TO: All South River School District Employees

SUBJECT: Summer Savings Program Open Enrollment

The district will continue with the same process as last year as it pertains to the Summer Savings program.

Please note that once you enroll with the Credit Union, **it will carry over from year to year. If you wish to discontinue participation, you must contact the Credit Union and inform them that you wish to discontinue participation. If you are a participant, you will receive a Google form link from Heidi Corrente. You will need to complete the form to confirm you wish to participate this year.**

For the purpose of administering the summer savings plan the following requirements will apply during the school year:

If you wish to participate in Summer Savings for the 2025-2026 school year as a **new** participant, you will need to fill out the Southern Middlesex County Credit Union Application.

The application can be found in your Genesis portal.(SchoolFi) Please complete and return to the **Credit Union**. The application will need to be **accompanied by a copy of a state issued id, a copy of your school id, and a $5 check made payable to SMCTFCU**.

Your requested "Summer Savings" deduction will be deposited into the **Southern Middlesex Credit Union**. The district currently utilizes this same entity for a savings plan.

The **10% deduction will be made from your ANNUAL BASE SALARY**. (Do not confuse this with gross or take home pay).

The 10% with be withheld each pay period **September 1 through June 30**.

The salary deduction will be paid out upon request to the Credit Union. Please contact them for instructions.