



**INSPIRE. EMPOWER. NURTURE.**

Enter with promise. Leave with purpose.

## **TREASURER'S REPORT**

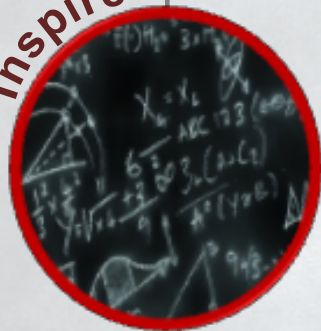
**DR. KEVIN WERNER**

**ASSISTANT SUPERINTENDENT - FINANCE & OPERATIONS/TREASURER**

Month Ending: April 30, 2025

2024 **25**

Inspire



Empower



Nurture



## A message from the Treasurer

I am pleased to provide for the Board of Education's review and consideration the attached Treasurer's Report.

Monitoring monthly reports and analysis is an important step in looking at long-term strategies to obtaining and maintaining balanced budgets while effectively and efficiently utilizing available resources to maximize the educational experience provided to all students.

We hope you will take the time to review the attached, as we believe that it provides helpful information to better understand the financial health of our District. Our District has many exciting initiatives underway to bolster academic programs, provide exceptional learning opportunities for our students, and encourage and engage our community.

As we chart our course through economically challenging times, we are mindful of our responsibilities to the students, employees, and citizens to prudently manage the resources of the District.

Kind Regards,

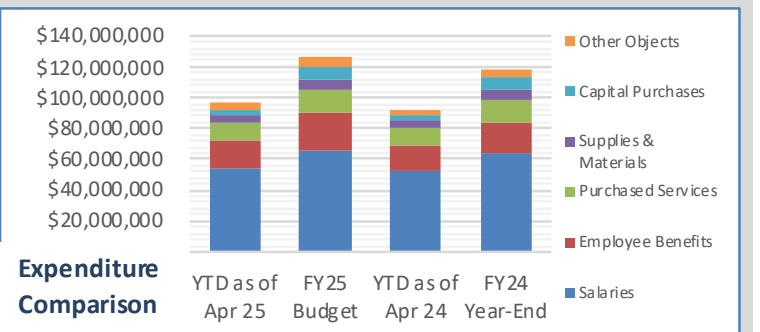
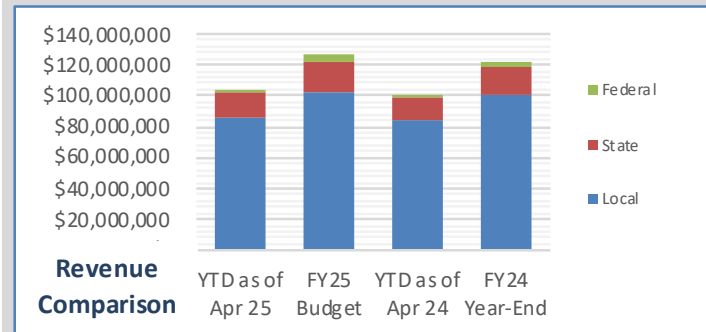
*Dr. Kevin Werner*

Assistant Superintendent - Finance & Operations/Treasurer

## Month Ending: April 30, 2025

### Year At a Glance - All Funds

	YTD As of Apr 25	FY25 Budget	% of Budget	Budget Variance	Prior Year FY24 As of Apr 24	Prior Year FY24 Year-End	% of Total
<b>Beginning Fund Balance</b> (including activity funds)	\$ 57,400,436	\$ 57,400,436			\$ 52,807,707	\$ 52,807,707	
<b>Revenues by Source</b>							
Tax Levy	\$ 73,714,127	\$ 88,801,000	83%	\$ (15,086,873)	\$ 70,162,675	\$ 84,195,210	83%
Corporate Replacement Taxes (CPPRT)	1,020,245	1,903,000	54%	(882,755)	1,658,458	2,585,900	64%
Earnings on Investments	3,309,027	2,802,000	118%	507,027	3,165,887	3,562,377	89%
Student Paid Food Service	949,866	1,128,000	84%	(178,134)	986,020	1,090,868	90%
Pupil Activities/Course Fees	3,793,928	4,205,400	90%	(411,472)	3,639,222	3,915,047	93%
Textbooks/Registration	825,426	876,000	94%	(50,574)	870,731	877,308	99%
Other Local Revenue	2,842,758	3,073,454	92%	(230,696)	3,270,033	3,758,654	87%
Evidence-Based Funding	13,818,455	16,884,000	82%	(3,065,545)	13,439,669	16,425,304	82%
Transportation	1,161,120	1,406,000	83%	(244,880)	1,064,024	1,064,119	100%
Other State Revenue	502,481	609,000	83%	(106,519)	468,139	624,831	75%
Federal Food Service	648,568	938,000	69%	(289,432)	711,688	965,780	74%
Title I - Low Income	130,873	204,633	64%	(73,760)	224,561	286,616	78%
Federal Special Education	765,876	1,499,712	51%	(733,836)	629,740	1,186,381	53%
Other Federal Revenue	800,687	1,772,031	45%	(971,344)	740,224	1,668,505	44%
<b>Total Revenues</b> (excluding on-behalf)	\$ 104,283,437	\$ 126,102,230	83%	\$ (21,818,793)	\$ 101,031,072	\$ 122,206,900	83%
<b>Expenditures by Object</b>							
Salaries	\$ 53,542,957	\$ 66,169,220	81%	\$ 12,626,263	\$ 51,956,846	\$ 63,866,437	81%
Employee Benefits	18,421,103	23,409,582	79%	4,988,479	17,320,809	20,509,959	84%
Purchased Services	11,084,738	15,132,800	73%	4,048,063	10,701,041	13,816,863	77%
Supplies & Non-Capitalized Equipment	4,776,315	7,511,028	64%	2,734,713	4,608,841	6,313,870	73%
Capital Outlay	4,086,079	8,402,757	49%	4,316,677	4,341,354	8,356,011	52%
Other Objects & Termination Benefits	4,413,796	5,421,301	81%	1,007,505	3,709,565	4,751,031	78%
<b>Total Expenditures</b> (excluding on-behalf)	\$ 96,324,987	\$ 126,046,687	76%	\$ 29,721,700	\$ 92,638,455	\$ 117,614,171	79%
<b>Surplus/(Deficit)</b>	\$ 7,958,450	\$ 55,543		\$ 7,902,907	\$ 8,392,617	\$ 4,592,729	
<b>Transfers &amp; Other Financing Sources</b>	\$ 13,642,406	\$ 13,520,000			\$ -	\$ -	
<b>Ending Fund Balance</b> (including activity funds)	\$ 79,001,292	\$ 70,975,979			\$ 61,200,324	\$ 57,400,436	
<b>Fund Balance to Revenue Ratio</b> <i>Education, Operations &amp; Maintenance, Transportation, and Working Cash Funds; excludes Activity Funds (Current Month Calculated using Annual Budgeted Revenues)</i>	50.2%	44.1%				44.6%	



**Month Ending: April 30, 2025**  
**Revenues, Expenditures, and Change in Fund Balance by Fund**

	Education	Operations & Maintenance	Transportation	Municipal Retirement & Social Security	Working Cash	Subtotal Operating Funds
<b>Beginning Fund Balance</b> (including activity funds)	\$ 38,926,838	\$ 5,747,657	\$ 2,923,712	\$ 882,301	\$ 2,254,380	\$ 50,734,888
<b>Revenues by Source</b>						
Tax Levy	\$ 64,254,277	\$ 5,346,260	\$ 1,521,617	\$ 1,562,748	\$ -	\$ 72,684,902
Corporate Taxes (CPPRT)	926,245	-	-	94,000	-	1,020,245
Earnings on Investments	2,534,490	272,366	122,390	56,088	66,321	3,051,655
Student Paid Food Service	949,866	-	-	-	-	949,866
Pupil Activities/Course Fees	3,568,747	225,181	-	-	-	3,793,928
Textbooks/Registration	825,426	-	-	-	-	825,426
Other Local Revenue	2,628,118	81,856	56,857	-	-	2,766,831
Evidence-Based Funding	5,334,000	2,050,000	2,150,000	850,000	-	10,384,000
Transportation	-	-	1,161,120	-	-	1,161,120
Other State Revenue	452,481	-	-	-	-	452,481
Federal Food Service	648,568	-	-	-	-	648,568
Title I - Low Income	130,873	-	-	-	-	130,873
Federal Special Education	765,876	-	-	-	-	765,876
Other Federal Funds	657,369	-	-	-	-	657,369
<b>Total Revenues</b> (excluding on-behalf)	\$ 83,676,338	\$ 7,975,663	\$ 5,011,984	\$ 2,562,836	\$ 66,321	\$ 99,293,141
<b>Expenditures by Object</b>						
Salaries	\$ 50,660,455	\$ 2,882,501	\$ -	\$ -	\$ -	\$ 53,542,957
Employee Benefits	15,654,495	578,511	-	2,188,098	-	18,421,103
Purchased Services	5,154,567	1,406,597	3,682,344	-	-	10,243,509
Supplies & Materials	2,649,915	2,107,891	4,383	-	-	4,762,189
Capital Outlay	626,504	196,292	-	-	-	822,796
Other Objects & Termination Benefits	3,300,480	290	-	-	-	3,300,770
<b>Total Expenditures</b> (excluding on-behalf)	\$ 78,046,417	\$ 7,172,082	\$ 3,686,727	\$ 2,188,098	\$ -	\$ 91,093,323
<b>Fund Surplus/(Deficit)</b>	\$ 5,629,921	\$ 803,581	\$ 1,325,257	\$ 374,738	\$ 66,321	\$ 8,199,818
Transfers & Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Ending Fund Balance</b> (including activity funds)	\$ 44,556,759	\$ 6,551,238	\$ 4,248,969	\$ 1,257,039	\$ 2,320,701	\$ 58,934,706

**Month Ending: April 30, 2025**

**Revenues, Expenditures, and Change in Fund Balance by Fund (Continued)**

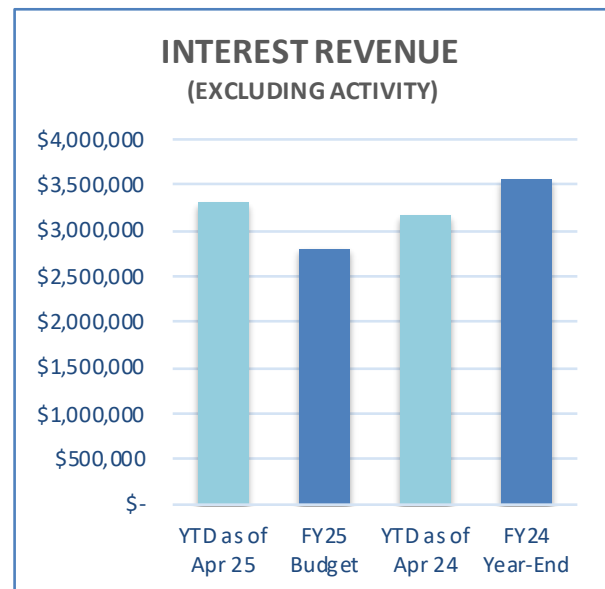
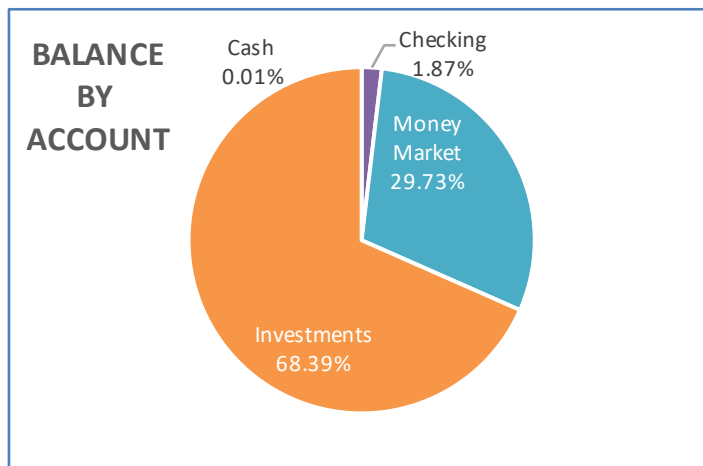
	Debt Service	Capital Projects	Subtotal Debt & Capital	All Funds As of Apr 25
<b>Beginning Fund Balance</b> (including activity funds)	\$ 199,608	\$ 6,465,940	\$ 6,665,548	\$ 57,400,436
<b>Revenues by Source</b>				
Tax Levy	\$ 1,029,225	\$ -	\$ 1,029,225	\$ 73,714,127
Corporate Taxes (CPPRT)	-	-	-	1,020,245
Earnings on Investments	17,306	240,066	257,372	3,309,027
Student Paid Food Service	-	-	-	949,866
Pupil Activities/Course Fees	-	-	-	3,793,928
Textbooks/Registration	-	-	-	825,426
Other Local Revenue	-	75,927	75,927	2,842,758
Evidence-Based Funding	-	3,434,455	3,434,455	13,818,455
Transportation	-	-	-	1,161,120
Other State Revenue	-	50,000	50,000	502,481
Federal Food Service	-	-	-	648,568
Title I - Low Income	-	-	-	130,873
Federal Special Education	-	-	-	765,876
Other Federal Funds	-	143,318	143,318	800,687
<b>Total Available Resources</b> (excluding on-behalf)	\$ 1,046,531	\$ 3,943,765	\$ 4,990,296	\$ 104,283,437
<b>Expenditures by Object</b>				
Salaries	\$ -	\$ -	\$ -	\$ 53,542,957
Employee Benefits	-	-	-	18,421,103
Purchased Services	-	841,229	841,229	11,084,738
Supplies & Non-Capitalized Equipment	-	14,126	14,126	4,776,315
Capital Outlay	-	3,263,284	3,263,284	4,086,079
Other Objects & Termination Benefits	1,113,026	-	1,113,026	4,413,796
<b>Total Expenditures</b> (excluding on-behalf)	\$ 1,113,026	\$ 4,118,638	\$ 5,231,664	\$ 96,324,987
<b>Fund Surplus/(Deficit)</b>	\$ (66,495)	\$ (174,873)	\$ (241,368)	\$ 7,958,450
Transfers & Other Financing Sources	\$ -	\$ 13,642,406	\$ 13,642,406	\$ 13,642,406
<b>Ending Fund Balance</b> (including activity funds)	\$ 133,113	\$ 19,933,473	\$ 20,066,586	\$ 79,001,292



## Month Ending: April 30, 2025

### Cash & Investments

	Balance As of Apr 25	Fiscal YTD Interest ** As of Apr 25
<b>Crystal Lake Bank &amp; Trust</b>		
General Checking	\$ 2,661,104	\$ 8,796
Imprest Checking *	(101,533)	-
Payroll Checking *	(603,427)	-
Benefits Checking *	(2,278)	-
Activity Checking *	(35,041)	-
Money Market	30,517,718	2,379,496
<b>Total Crystal Lake Bank &amp; Trust</b>	<b>\$ 32,436,545</b>	<b>\$ 2,388,292</b>
<b>PMA</b>		
Investments - General	\$ 56,802,588	\$ 926,843
Investments - Bonds	13,410,650	13,954
<b>Total PMA</b>	<b>\$ 70,213,238</b>	<b>\$ 940,797</b>
<b>Cash</b>		
Petty Cash & Cash Boxes	\$ 10,850	\$ -
<b>Total Cash</b>	<b>\$ 10,850</b>	<b>\$ -</b>



\* Denotes checking accounts setup as zero balance sweep accounts. Negative balances represent outstanding checks and ACH payments. As these clear, funds will be automatically swept from the money market account to cover the disbursements.

\*\* Includes interest income allocated directly to student activity accounts.

**Month Ending: April 30, 2025**  
**Student Activity Fund Balances**

	Central	Cary-Grove	South	Prairie Ridge	Total
<b>Athletics</b>					
Boys Baseball	\$ 13,705	\$ 27,394	\$ 10,224	\$ 9,853	\$ 61,176
Boys Basketball	4,633	3,503	11,436	10,631	30,203
Boys Cross Country	297	27	631	1,898	2,853
Boys Football	9,254	26,119	33,393	29,240	98,006
Boys Golf	983	6,140	2,756	3,832	13,711
Boys Lacrosse	2,256	2,861	13,926	5,732	24,775
Boys Soccer	25,330	3,627	7,767	5,256	41,980
Boys Swimming	-	949	-	-	949
Boys Tennis	2,657	6,274	884	5,053	14,868
Boys Track	2,064	88	1,300	4,321	7,773
Boys Wrestling	10,155	2,752	3,925	3,819	20,651
Girls Basketball	7,207	3,581	7,915	10,378	29,081
Girls Cheerleading	33,425	13,327	2,223	11,977	60,952
Girls Cross Country	3,472	25	4,513	3,450	11,460
Girls Golf	1,464	-	-	2,128	3,592
Girls Gymnastics	-	-	-	1,536	1,536
Girls Lacrosse	16,911	-	-	-	16,911
Girls Dance Team	9,712	7,902	401	6,224	24,239
Girls Soccer	9,933	1,448	11,419	20,549	43,349
Girls Softball	7,515	6,731	7,673	18,209	40,128
Girls Swimming	220	1	2,632	-	2,853
Girls Tennis	961	4,364	6,680	12,396	24,401
Girls Track	154	2,218	2,880	15,876	21,128
Girls Volleyball	21,862	14,580	17,056	12,238	65,736
<b>Total Athletics</b>	<b>\$ 184,170</b>	<b>\$ 133,911</b>	<b>\$ 149,634</b>	<b>\$ 194,596</b>	<b>\$ 662,311</b>
<b>Activities</b>					
Aavidum	\$ -	\$ -	\$ 303	\$ -	\$ 303
Adventure Club	-	-	-	6,628	6,628
Art Club	80	1,208	-	-	1,288
Baking Club	-	-	71	-	71
Band	10,785	2,951	6,777	5,125	25,638
Bass Fishing Club	-	455	575	68	1,098
Best Buddies/Better Buddies	-	1,867	2,529	-	4,396
Black Student Union	-	-	1,082	421	1,503
Broadcasting Club	1,398	-	-	-	1,398
Chinese Club	-	290	265	-	555
Chorus/Music Vocal	733	67,497	1,480	18,126	87,836
Color Guard	857	925	666	2,625	5,073
Comedy Club	-	569	-	-	569
Computer Club	250	-	-	-	250
Community Club (Haber)	-	-	90	-	90
Drama Club	-	5,994	3,428	-	9,422
Environmental Club	1	-	-	675	676
Eyes Open Club	-	-	-	243	243
Fall Play Fundraisers	3,361	-	1,628	6,692	11,681
Family Career Comm Leaders (FCCLA)	329	-	-	305	634
Feed My Starving Children & Hope's In	-	-	-	1,852	1,852
Friends of Rachel	-	260	-	-	260
French Club	751	295	942	383	2,371
Gay Straight Alliance	-	421	578	234	1,233
The Giving Jeans	-	-	-	2,695	2,695
Gator Pride	-	-	1,180	-	1,180
Girls in Eng, Math & Science (GEMS)	-	-	-	809	809
German Club	317	1,184	785	2,567	4,853
Grief Groups	302	-	-	-	302
Improv Club	3,124	-	-	-	3,124
Interact	3,600	3,199	-	63	6,862
Investment Club/Business Club	-	-	-	3	3
Key Club	-	-	1,023	-	1,023
Latino Leadership Club	838	512	-	-	1,350
Legacy Club	596	-	-	-	596
Madrigal Fundraisers	2,353	-	616	1,332	4,301
Math Team	519	-	1,321	1,814	3,654
MUNUC	1,004	-	-	-	1,004
Medical Club	46	-	164	100	310

**Month Ending: April 30, 2025**  
**Student Activity Funds Balances (Continued)**

	Central	Cary-Grove	South	Prairie Ridge	Total
<b>Activities (Continued)</b>					
Mentors/Link Crew	\$ -	\$ 93	\$ 1	\$ -	\$ 94
Musical Fundraiser	13,550	-	22,626	27,476	63,652
National Honor Society	637	4,947	17,770	4,403	27,757
Powerlifting	-	-	2,686	-	2,686
Robotics Club	2,636	3,582	5,033	543	11,794
Scholastic Bowl	84	(182)	483	1,334	1,719
Science Olympiad	959	1,491	3,028	1,048	6,526
Senior Project	-	-	-	3,185	3,185
Shakespeare	-	-	-	2,687	2,687
Snowboard Club	-	-	7,152	-	7,152
Spanish Club	980	941	73	872	2,866
Speech	388	1,485	142	174	2,189
Spring Play Fundraisers	3,919	-	1,040	6,967	11,926
Student Athletic Leadership Team	-	-	206	-	206
Student Council	11,049	14,674	23,877	13,251	62,851
The Wolf Way	-	-	-	523	523
Thespian Association	-	-	-	1,843	1,843
Tiger Buddies	2,356	-	-	-	2,356
Transfer Student Mentor Program	516	-	-	-	516
VEI	304	1,645	3,631	-	5,580
Video Game Club	58	-	-	-	58
Women in STEM	-	-	109	-	109
WYSE	-	-	32	-	32
Yearbook	4,372	206	4,988	790	10,356
<b>Total Activities</b>	<b>\$ 73,052</b>	<b>\$ 116,509</b>	<b>\$ 118,380</b>	<b>\$ 117,856</b>	<b>\$ 425,797</b>
<b>Scholarships &amp; Other Student Groups</b>					
Class Of 2024	\$ 1,739	\$ 9,774	\$ 1,207	\$ 4,888	\$ 17,608
Class Of 2025	1,554	1,268	44,029	1,018	47,869
Class Of 2026	2,047	62	211	860	3,180
Class Of 2027	1,009	-	-	594	1,603
Prom	59,734	-	-	880	60,614
Prom (Special Programs)	-	2,047	-	-	2,047
Athletic & Dept Awards	18,435	6,294	5,456	2,646	32,831
Business Scholarship	8,272	11,809	-	-	20,081
Chatham Scholarship	5,396	-	-	-	5,396
Friendship Circle Memorial	-	2,661	-	-	2,661
Heartland Scholarship	2,506	-	-	-	2,506
LR Scholarship	-	603	-	-	603
McCormick Scholarship	3,144	2,677	2,073	1,849	9,743
Salerno Scholarship	-	-	3,135	-	3,135
Scholarships	518	2,897	-	-	3,415
Leeper Memorial	1,760	-	-	-	1,760
Trilingual Scholar	-	-	-	225	225
Tri-M Music National Honor Society	-	-	934	-	934
Centennial	399	-	-	-	399
Color Run	-	-	1	-	1
Concessions	-	-	7,346	-	7,346
Music Trip	10,541	-	1	26,891	37,433
Choir Trip	-	-	9,725	-	9,725
International Trip	-	-	1,833	1,602	3,435
Fox Valley Conference Principal	-	-	-	33,555	33,555
Fox Valley Conference Dean/VP	-	-	-	2,884	2,884
German Exchange	-	4,494	9,112	67	13,673
Golf Outing Fundraiser	-	-	6,965	-	6,965
Culinary Student Sales	-	-	315	129	444
Special Olympics	3,749	-	322	-	4,071
Student Assistance Fund	10,091	-	4,421	-	14,512
Marketing Business	-	-	-	2,453	2,453
AMPED	82	-	398	-	480
Geometry in Construction	-	-	-	28	28
Coffee Club	-	-	1,252	8,154	9,406
STRIVE Student Business	-	-	-	833	833
<b>Total Scholarships &amp; Other Student Groups</b>	<b>\$ 130,976</b>	<b>\$ 44,586</b>	<b>\$ 98,736</b>	<b>\$ 89,556</b>	<b>\$ 363,854</b>
<b>Total Student Activity Funds</b>	<b>\$ 388,198</b>	<b>\$ 295,006</b>	<b>\$ 366,750</b>	<b>\$ 402,008</b>	<b>\$ 1,451,962</b>