

Eastern Lebanon County School District

Proposed Final Budget - 2025-2026



School Board Meeting, May 19, 2025

Julia Vicente, Superintendent

Elaine Mathias, Business Manager

Educating for Excellence

2025-2026 Budgeting & Act 1 Index Information



Act 1 2025-2026 Tax Data

- 2025-26 adjusted index set at 4.8%; base index is 4.0%
- Current millage for 2024-2025 is 18.0402 mills
- Current Assessed Value is \$1,767,071,105
- Max millage increase to index is .8659 total rate of 18.9061
- Max additional revenue at index = \$1,507,207 at 98.5% collection

Date	2025-2026 Act 1 Budget Timeline
January 30, 2025	The Act 1 Resolution was approved at the November 18, 2024 Board Meeting
May 19, 2025 20 Days Prior to the Final Budget Adoption	2025-2026 Proposed Budget Presentation The Proposed Final Budget for 2025-2026 will be on the Board Agenda on May 19, 2025 PDE Deadline for Adopting the Proposed Final Budget is May 31, 2025
June 23, 2025	The Final Budget for 2025-2026 will be on the Board Agenda on June 23, 2025 PDE Deadline for Adopting the Final Budget is June 30, 2025
July 15, 2025	Deadline to submit the 2025-2026 Final Budget to the Department of Education in the PDE CFRS application

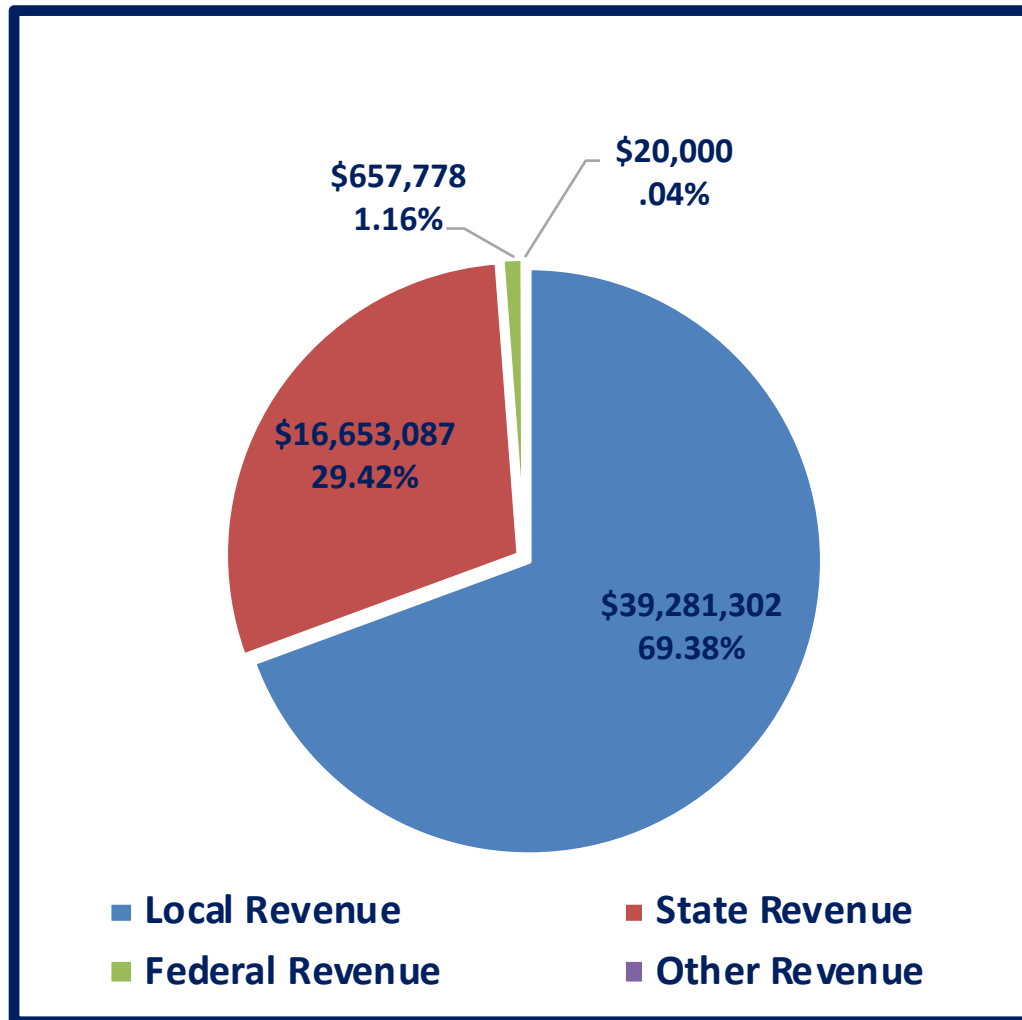
Revenues



Local Real Estate Assessed Value	1,767,071,105	
Millage Rate included 4.5%	18.8520	
4.5% Additional Revenue	\$ 1,413,007	
		% of Total
Net Local Real Estate at 98.5% Collection	32,041,302	56.59%
Interim Real Estate	100,000	0.18%
Delinquent Real Estate	760,000	1.34%
Earned Income Tax	3,600,000	6.36%
Realty Transfer Tax	500,000	0.88%
Other Local Revenue	2,280,000	4.03%
Total Local Revenue	39,281,302	69.38%
Basic Subsidy	6,351,102	11.22%
Special Education	1,635,819	2.89%
Ready to Learn/PA Accountability Grant	258,521	0.46%
State Property Tax Reduction	808,659	1.43%
Transportation Subsidy	1,930,000	3.41%
Debt Service Subsidy	354,085	0.63%
Social Security Subsidy	885,513	1.56%
Retirement Subsidy	3,935,615	6.95%
Other State Revenue	493,773	0.87%
Total State Revenue	16,653,087	29.42%
Title I	498,485	0.87%
Title II	100,314	0.18%
Title IV	37,979	0.07%
Medical Assistance	21,000	0.04%
Total Federal Revenue	657,778	1.16%
Total Other Revenue	20,000	0.04%
Total Revenue	56,612,167	100.00%

2025-2026 Proposed Revenue Budget

2025-2026 Proposed Revenue Budget \$56,612,167



Description	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Budget	25-26 Budget
Net Local RE Collection	26,713,445	27,662,764	28,480,162	30,290,257	32,041,302
Interim Real Estate	97,014	20,669	102,613	149,684	100,000
Delinquent Real Estate	679,611	646,458	759,742	840,000	760,000
Earned Income Tax	2,983,613	3,351,200	3,309,703	3,850,860	3,600,000
Realty Transfer Tax	549,689	421,775	422,837	711,960	500,000
Other Local Revenue	1,355,576	2,045,254	2,447,624	2,537,721	2,280,000
Total Local Revenue	32,378,948	34,148,120	35,522,681	38,380,482	39,281,302
Basic Subsidy	5,490,089	5,842,848	6,168,592	6,591,823	6,351,102
Special Education	1,328,479	1,448,165	1,526,213	1,582,219	1,635,819
Ready to Learn	258,521	258,521	258,521	258,521	258,521
State Property Tax Reduction	464,189	585,351	586,147	703,798	808,659
Transportation Subsidy	1,431,730	1,532,301	1,602,514	1,670,000	1,930,000
Debt Service Subsidy (PlanCon)	387,102	366,360	358,118	523,750	354,085
Social Security Subsidy	718,424	530,016	761,483	865,270	885,513
Retirement Subsidy	3,293,431	3,572,542	3,919,229	3,978,213	3,935,615
Other State Revenue	330,595	270,378	418,236	180,610	493,773
Total State Revenue	13,702,560	14,406,482	15,599,053	16,354,204	16,653,087
Title I & Title 4	607,091	609,164	546,374	665,100	536,464
Title II	102,242	92,111	73,963	124,086	100,314
Medical Assistance	65,306	1,792	63,109	65,000	21,000
Other Federal Revenue (ESSER)	1,820,705	2,834,833	1,090,684	325,000	-
Total Federal Revenue	2,595,344	3,537,900	1,774,130	1,179,186	657,778
Total Other Revenue	1,203,258	1,512,974	3,301	95,000	20,000
Total Revenue	49,880,110	53,605,476	52,899,165	56,008,872	56,612,167

Five-Year Revenue History

2025-2026 Budget Progress

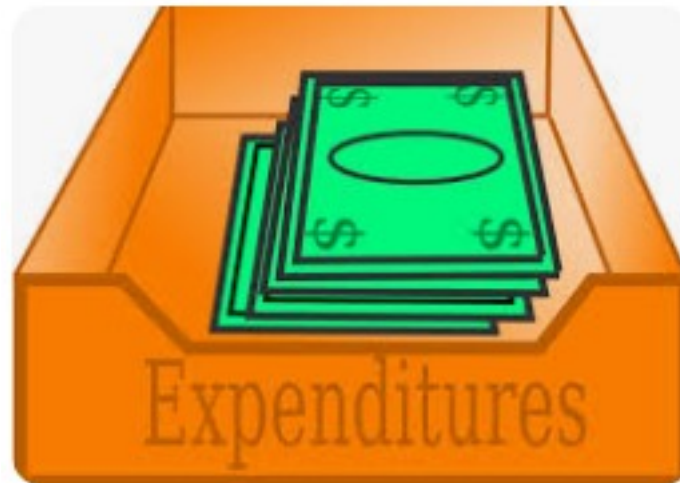
Budget Expenditures – Beginning of Process	\$59,953,305
Budget Reductions	\$ (2,604,627)
Budget Expenditures – Proposed Final	\$57,348,678

2025-2026 Budget Reduction Summary

Category	Budget Reductions
Books / Reference Books - Library and Classroom Libraries	17,100
Capital Reserve Transfer	200,000
Communications - Newsletter, Printing, Mailings, Postage	17,400
Conferences, Staff Development, Professional Development	103,055
Curriculum Supplies	140,594
Dues & Fees	6,470
Equipment	149,422
Meals, Refreshments	5,600
Rental, Repairs, Misc Purchased Services	204,050
Professional Services, Legal, Advertising	117,250
Subscriptions for Technology	34,399
Supplies - Classroom, Offices	101,160
Travel, Mileage	5,620
Athletic Uniforms	8,020
Utilities - Propane, Oil	14,000
Miscellaneous Rightsizing	217,581
New Positions - Remove 8	862,906
Salary & Benefits Reduction due to Attrition	400,000
Total Reductions	\$ 2,604,627

Field Trips for \$66,465 were added back into the budget.

Expenditures

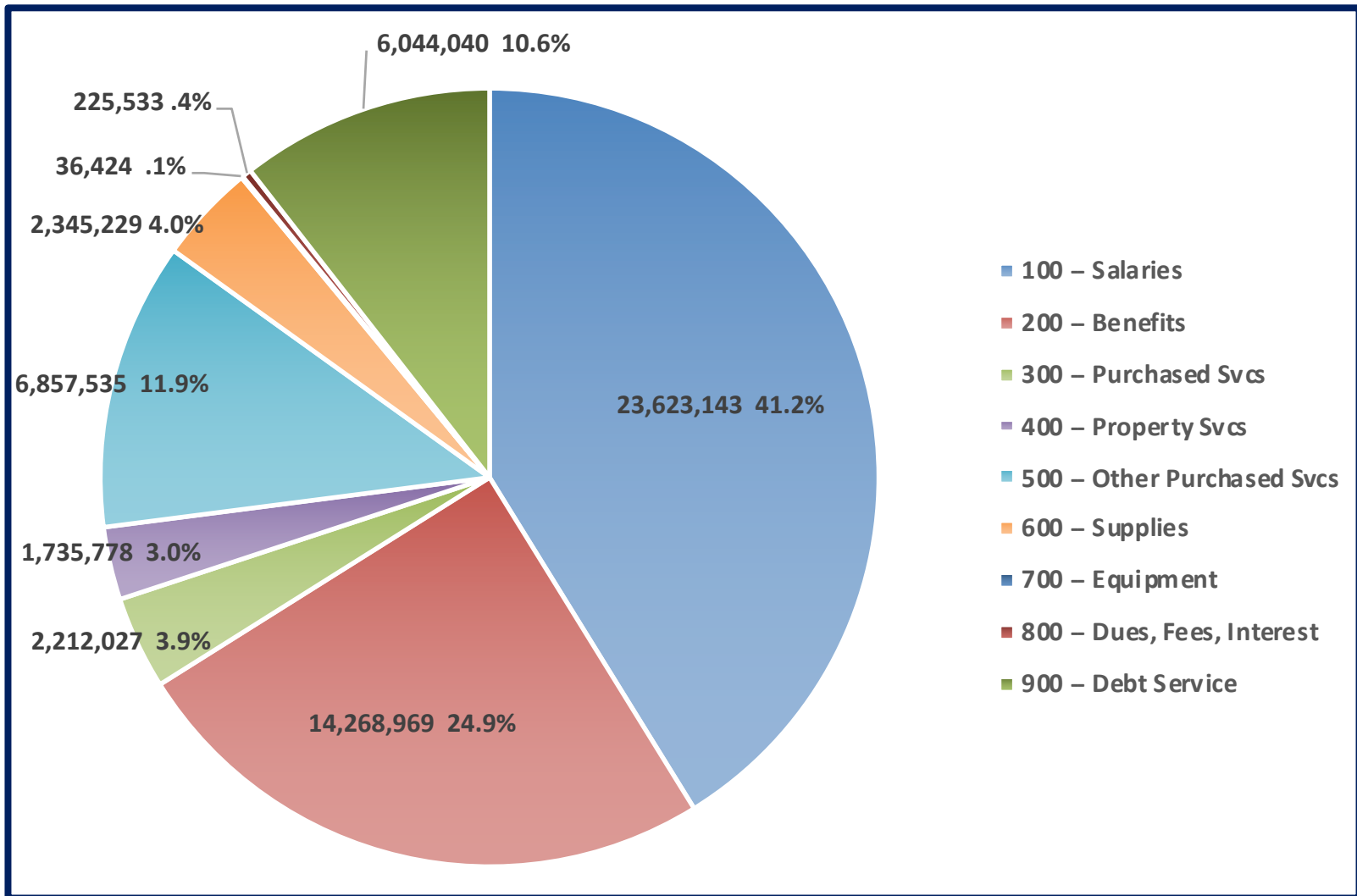


2025-2026 Breakdown of One Operating Dollar



Instruction	55.3 Cents
Debt Services & Other Financing	10.7 Cents
Instructional Support Services	8.9 Cents
Administrative Services	8.2 Cents
Operation & Maintenance of Facilities	7.7 Cents
Student Transportation	5.3 Cents
Student Activities	2.5 Cents
Student Health Services	1.2 Cents
All Other Uses	0.2 Cents

Expenditure Budget by Object \$57,348,678



Five-Year Expenditure History

	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
Object Description	Actual	Actual	Actual	Budget	Budget
100 -- Salaries	19,742,247	20,938,821	21,587,184	23,744,425	23,623,143
200 -- Benefits					
HealthCare	3,654,553	3,631,806	4,350,814	4,124,667	4,250,123
Retirement	6,743,005	7,171,998	7,225,170	7,822,106	7,851,230
Social Security	1,453,787	1,540,465	1,590,217	1,793,643	1,771,029
Other Benefits	363,754	459,719	431,988	397,318	396,587
300 -- Purchased Svcs	2,375,997	2,148,858	2,767,767	2,324,088	2,212,027
400 -- Property Svcs	1,925,343	1,794,406	1,535,183	1,539,016	1,735,778
500 -- Other Purchased Svcs	5,502,359	5,473,612	6,319,919	5,838,651	6,857,535
600 -- Supplies	2,278,116	2,592,677	2,575,912	2,640,217	2,345,229
700 -- Equipment	1,009,788	1,565,437	44,999	233,752	36,424
800 -- Dues, Fees, Interest	151,437	388,802	198,258	352,539	225,533
900 -- Debt Service	3,940,933	4,651,748	5,109,583	5,600,000	6,044,040
Capital Transfer	545,554	1,022,522	550,000	275,000	-
Total Expenditures	49,686,873	53,380,871	54,286,994	56,685,422	57,348,678
Beginning Fund Balance	9,737,025	9,930,265	10,151,437	8,758,108	6,594,110
Ending Fund Balance	9,930,265	10,151,437	8,758,108	* 6,594,110	* 5,857,599

* Estimated

Budget and Actual Expenditure and Revenue Summary

Budget	2021-2022	2022-2023	2023-2024	2024-2025	4.5% Tax Increase 2025-2026
Expenditure Budget	48,527,992	51,477,466	54,294,959	56,685,423	57,348,678
Revenue Budget	48,527,992	51,477,466	54,294,959	56,008,873	56,612,167
Net Operations + / -	0	0	0	(676,550)	(736,511)

Actual	2021-2022	2022-2023	2023-2024	Estimated 2024-2025
Actual Expenditures	49,686,872	53,380,871	54,292,495	56,587,626
Actual Revenues	49,880,111	53,605,475	52,899,166	54,423,628
Net Operations + / -	193,239	224,604	(1,393,329)	(2,163,998)

Fund Balance	2021-2022	2022-2023	2023-2024	Estimated 2024-2025	4.5% Tax Increase 2025-2026
Fund Balance Beginning	9,737,025	9,930,265	10,151,437	8,758,108	6,594,110
Fund Balance Ending	9,930,265	10,151,437	8,758,108	6,594,110	5,857,599

Exploring Tax Strategies and Considerations



Eastern Lebanon County School District

5 - Year Estimated Budget Projection

REVENUES:	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
6000 -- LOCAL	39,281,302	41,211,049	43,101,858	44,974,129	46,893,305	48,898,197
7000 -- STATE	16,653,087	17,113,212	17,507,665	17,923,638	18,362,593	18,814,682
8000 -- FEDERAL	657,778	664,356	670,999	677,709	684,486	691,331
9000 -- OTHER FINANCING SOURCES	20,000	20,000	20,000	20,000	20,000	20,000
TOTAL:	\$ 56,612,167	\$ 59,008,617	\$ 61,300,522	\$ 63,595,476	\$ 65,960,384	\$ 68,424,210
EXPENDITURES:	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
100 -- SALARIES	23,623,144	24,868,070	25,862,793	26,897,304	27,973,196	29,092,124
200 -- BENEFITS	14,268,968	15,249,226	16,115,680	17,044,058	18,011,309	19,081,518
300 -- PROFESSIONAL SVCS	2,212,027	2,278,388	2,346,739	2,417,142	2,489,656	2,564,346
400 -- PURCHASED SVCS	1,735,778	1,787,851	1,841,487	1,896,731	1,953,633	2,012,242
500 -- OTHER PURCHASED SVCS	6,857,535	7,063,261	7,275,159	7,493,414	7,718,216	7,949,763
600 -- SUPPLIES	2,345,229	2,415,586	2,488,053	2,562,695	2,639,576	2,718,763
700 -- PROPERTY	36,424	37,517	38,642	39,801	40,996	42,225
800 -- OTHER / DUES / INTEREST	225,533	233,299	240,268	247,446	254,839	262,455
000 -- DEBT SERVICE	6,044,040	5,650,426	5,646,395	5,648,265	5,650,489	5,648,000
900 -- TRANSFER - CAPITAL PROJECT	-	700,000	250,000	250,000	250,000	250,000
TOTAL	\$ 57,348,678	\$ 60,283,624	\$ 62,105,217	\$ 64,496,856	\$ 66,981,910	\$ 69,621,436
NET	\$ (736,511)	\$ (1,275,007)	\$ (804,695)	\$ (901,380)	\$ (1,021,525)	\$ (1,197,226)
Fund Balance Beginning of Year	\$ 6,594,110	\$ 5,857,599	\$ 4,582,592	\$ 3,777,897	\$ 2,876,517	\$ 1,854,992
Fund Balance End of Year	\$ 5,857,599	\$ 4,582,592	\$ 3,777,897	\$ 2,876,517	\$ 1,854,992	\$ 657,766
	4.5%	4.4%	4.0%	3.7%	3.6%	3.6%
Millage Rate at Estimated Act 1 index	18.8520	19.6815	20.4687	21.2261	21.9902	22.7819
Revenue Assumptions	Increase			Expenditure Assumptions	Increase	
Wage Tax	3.0%			Salaries	4%	
Basic Subsidy	1.0%			Medical Insurance	7% per year	
Special Education Subsidy	1.0%			Dental Insurance	3%	
Pupil Transportation	1.0%			Professional Services	3%	
Assessed Value Increase per Year	1.0%			Purchased Services	3%	
				Transportation	3%	
				Supplies	3%	
				Property	3%	
				PSERS Increased by Projected Rates		
				Bond Debt - Actual per Debt Schedule		

2025-2026 Tax Rate Menu Slide

2025-2026 Millage Increase	Increase Millage	Millage	Average Residential Tax Bill	Total Increase	Monthly Impact	Revenue	Tax Revenue @ 98.5% Collection	Additional Revenue	Surplus (Deficit)
0.00%	-	18.0402	3,297.00			31,878,316	30,628,296		(2,149,517)
0.25%	0.0451	18.0853	3,305.61	8.41	0.70	31,958,012	30,706,796	78,500	(2,071,017)
0.50%	0.0902	18.1304	3,314.22	17.02	1.42	32,037,708	30,785,297	157,001	(1,992,516)
0.75%	0.1353	18.1755	3,322.83	25.63	2.14	32,117,404	30,863,797	235,501	(1,914,016)
1.00%	0.1804	18.2206	3,331.44	34.24	2.85	32,197,099	30,942,298	314,002	(1,835,515)
1.25%	0.2255	18.2657	3,340.05	42.85	3.57	32,276,795	31,020,798	392,502	(1,757,015)
1.50%	0.2706	18.3108	3,348.66	51.46	4.29	32,356,491	31,099,298	471,002	(1,678,515)
1.75%	0.3157	18.3559	3,357.27	60.07	5.01	32,436,187	31,177,799	549,503	(1,600,014)
2.00%	0.3608	18.4010	3,365.88	68.68	5.72	32,515,882	31,256,299	628,003	(1,521,514)
2.25%	0.4059	18.4461	3,374.49	77.29	6.44	32,595,578	31,334,799	706,503	(1,443,014)
2.50%	0.4510	18.4912	3,383.10	85.90	7.16	32,675,274	31,413,300	785,004	(1,364,513)
2.75%	0.4961	18.5363	3,391.71	94.51	7.88	32,754,970	31,491,800	863,504	(1,286,013)
3.00%	0.5412	18.5814	3,400.32	103.12	8.59	32,834,666	31,570,300	942,004	(1,207,513)
3.25%	0.5863	18.6265	3,408.93	111.73	9.31	32,914,361	31,648,801	1,020,505	(1,129,012)
3.50%	0.6314	18.6716	3,417.54	120.34	10.03	32,994,057	31,727,301	1,099,005	(1,050,512)
3.80%	0.6855	18.7257	3,427.87	130.67	10.89	33,089,692	31,821,502	1,193,206	(956,312)
4.00%	0.7216	18.7618	3,434.76	137.56	11.46	33,153,449	31,884,302	1,256,006	(893,511)
4.20%	0.7577	18.7979	3,441.64	144.44	12.04	33,217,205	31,947,102	1,318,806	(830,711)
4.50%	0.8118	18.8520	3,451.98	154.78	12.90	33,312,840	32,041,302	1,413,007	(736,511)
4.75%	0.8569	18.8971	3,460.59	163.39	13.62	33,392,536	32,119,803	1,491,507	(658,010)
4.80%	0.8659	18.9061	3,462.31	165.11	13.76	33,408,475	32,135,503	1,507,207	(642,310)

Average Assessed Value = \$190,902

2025-2026 Homestead / Farmstead Reduction is \$146.91 per each eligible property.

Each 1% increase represents \$314,002 of revenue

Questions

Appendix



Additional Budget Information

Eastern Lebanon County School District

5 - Year Estimated Budget Projection

REVENUES:	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
6000 -- LOCAL	39,061,502	40,979,281	42,858,406	44,719,143	46,626,495	48,619,014
7000 -- STATE	16,653,087	17,113,212	17,507,665	17,923,638	18,362,593	18,814,682
8000 -- FEDERAL	657,778	664,356	670,999	677,709	684,486	691,331
9000 -- OTHER FINANCING SOURCES	20,000	20,000	20,000	20,000	20,000	20,000
TOTAL:	\$ 56,392,367	\$ 58,776,849	\$ 61,057,070	\$ 63,340,490	\$ 65,693,574	\$ 68,145,027
EXPENDITURES:	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
100 -- SALARIES	23,623,144	24,868,070	25,862,793	26,897,304	27,973,196	29,092,124
200 -- BENEFITS	14,268,968	15,249,226	16,115,680	17,044,058	18,011,309	19,081,518
300 -- PROFESSIONAL SVCS	2,212,027	2,278,388	2,346,739	2,417,142	2,489,656	2,564,346
400 -- PURCHASED SVCS	1,735,778	1,787,851	1,841,487	1,896,731	1,953,633	2,012,242
500 -- OTHER PURCHASED SVCS	6,857,535	7,063,261	7,275,159	7,493,414	7,718,216	7,949,763
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800 -- OTHER / DUES / INTEREST	225,533	233,299	240,268	247,446	254,839	262,455
000 -- DEBT SERVICE	6,044,040	5,650,426	5,646,395	5,648,265	5,650,489	5,648,000
900 -- TRANSFER - CAPITAL PROJECT	-	700,000	250,000	250,000	250,000	250,000
TOTAL	\$ 57,348,678	\$ 60,283,624	\$ 62,105,217	\$ 64,496,856	\$ 66,981,910	\$ 69,621,436
NET	\$ (956,311)	\$ (1,506,775)	\$ (1,048,147)	\$ (1,156,366)	\$ (1,288,335)	\$ (1,476,409)
Fund Balance Beginning of Year	\$ 6,594,110	\$ 5,637,799	\$ 4,131,024	\$ 3,082,877	\$ 1,926,511	\$ 638,176
Fund Balance End of Year	\$ 5,637,799	\$ 4,131,024	\$ 3,082,877	\$ 1,926,511	\$ 638,176	\$ (838,233)
	3.8%	4.4%	4.0%	3.7%	3.6%	3.6%
Millage Rate	18.7257	19.5496	20.3316	21.0839	21.8429	22.6293
Revenue Assumptions	Increase			Expenditure Assumptions	Increase	
Wage Tax	3.0%			Salaries	4%	
Basic Subsidy	1.0%			Medical Insurance	7% per year	
Special Education Subsidy	1.0%			Dental Insurance	3%	
Pupil Transportation	1.0%			Professional Services	3%	
Assessed Value Increase per Year	1.0%			Purchased Services	3%	
				Transportation	3%	
				Supplies	3%	
				Property	3%	
				PSERS Increased by Projected Rates		
				Bond Debt - Actual per Debt Schedule		

Independent Fiscal Office Act 1 Index Projections

	22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30
Base Index	3.4%	4.1%	5.3%	4.0%	3.7%	3.4%	3.2%	3.2%
SAWW	4.7%	5.3%	5.6%	3.7%	3.7%	3.5%	3.3%	3.3%
ECI	2.1%	2.9%	4.9%	4.3%	3.8%	3.6%	3.4%	3.2%
November 2023 (Base Index)				4.0%	3.6%	3.2%	3.1%	--
Revision				0.1%	0.1%	0.2%	0.1%	--
Notes: SAWW is statewide average weekly wage. ECI is employment cost index.								
Source: Reported by the Department of Education through 25-26, forecast by IFO thereafter.								

From the Independent Fiscal Office Report, dated October 8, 2024

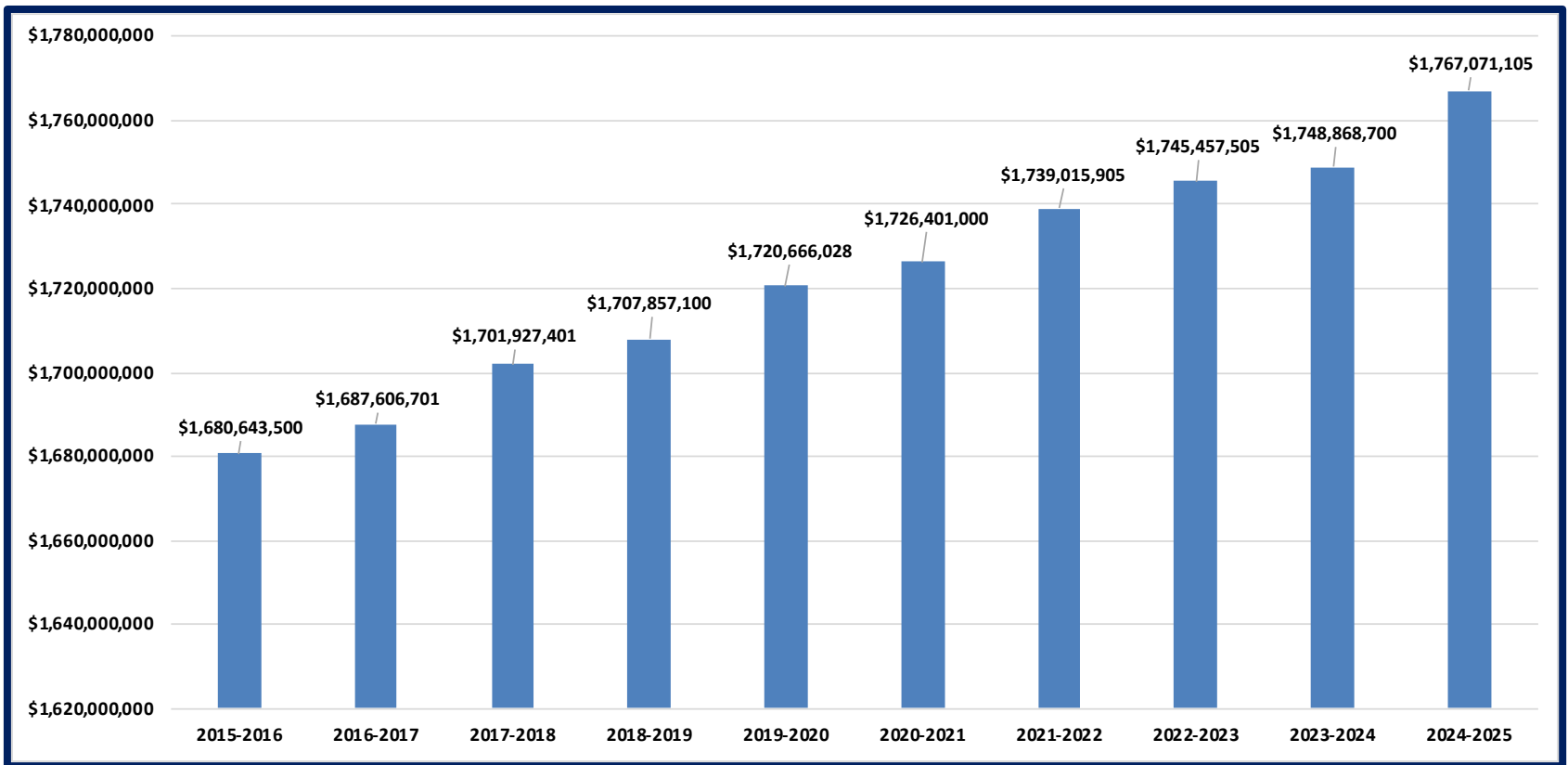
Projected ELCO Act 1 Adjusted Index

	24-25	25-26	26-27	27-28	28-29	29-30
Adjusted Index	6.4%	4.8%	4.4%	4.0%	3.7%	3.6%

Our Current Reality

- ❑ **Beginning the Year with a \$6.6 Million Fund Balance**
- ❑ **Actual Revenue growth has lagged behind forecasts**
- ❑ **Assessed Values have Increased by just 5% over the past decade**
- ❑ **Interest rates are projected to decline**
- ❑ **The 2025-2026 Proposed Budget increased by 1.1% over 2024-2025 year**
- ❑ **We need to plan for the Middle School roofing project - \$700,000 in 2026-2027**
- ❑ **The State subsidies are projected to decrease for 2025-2026 due to Adequacy Funding**
- ❑ **The Act 1 Index is projected to decrease each year over the next several years**
- ❑ **Despite the \$2.6 million Budget reduction, we are still facing a deficit**

Assessed Values



Year	Assessment	Change
2015-2016	\$1,680,643,500	0.36%
2016-2017	\$1,687,606,701	0.41%
2017-2018	\$1,701,927,401	0.85%
2018-2019	\$1,707,857,100	0.35%
2019-2020	\$1,720,666,028	0.75%
2020-2021	\$1,726,401,000	0.33%
2021-2022	\$1,739,015,905	0.73%
2022-2023	\$1,745,457,505	0.37%
2023-2024	\$1,748,868,700	0.20%
2024-2025	\$1,767,071,105	1.04%

Major Cost Drivers

- Charter Schools
- Salaries
- PSERS
- Healthcare
- Debt



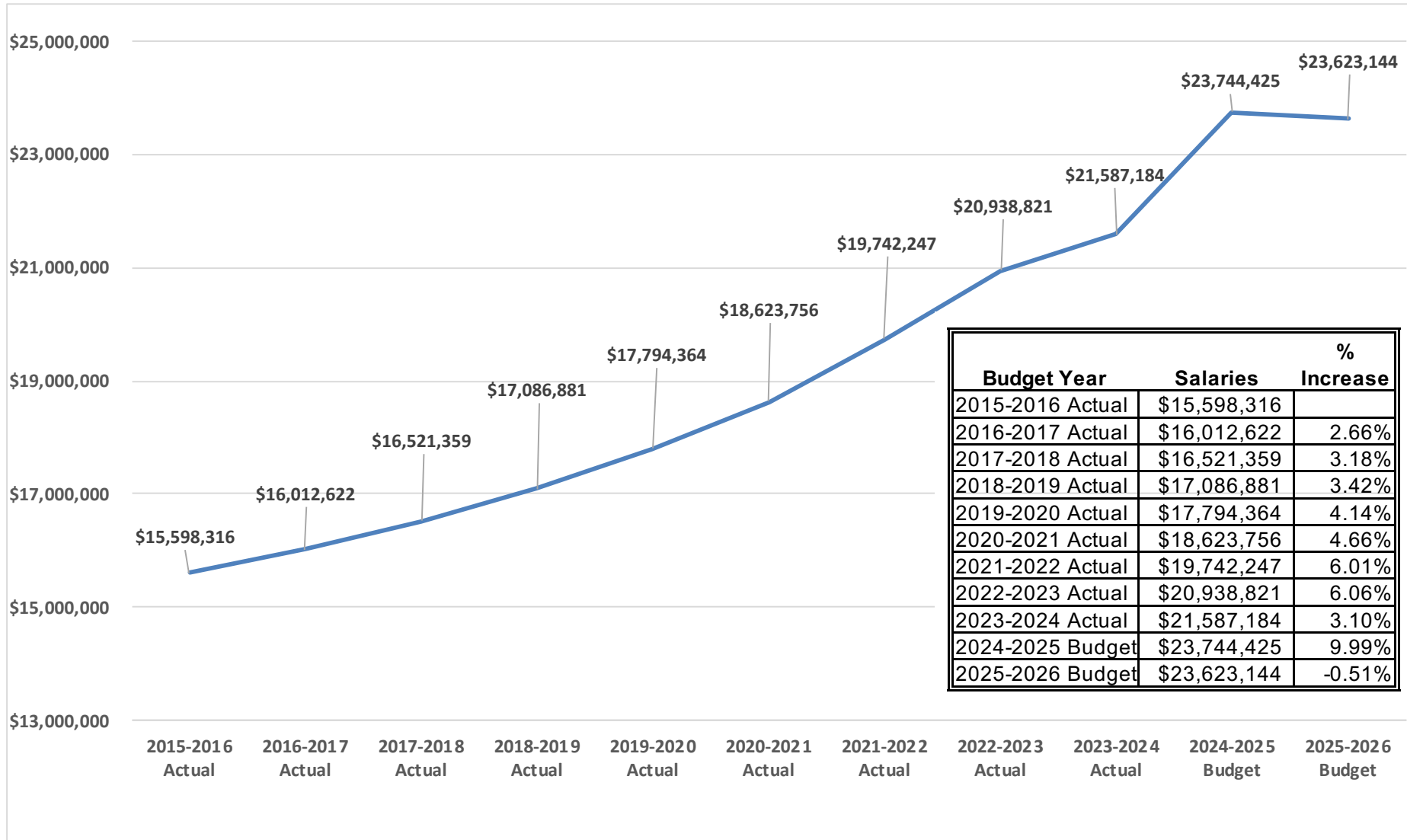
Cyber Charter School Data: Enrollment

October 1st	Regular Ed	Special Ed	Total #
2022-2023	84	14	98
2023-2024	69	20	89
2024-2025	80	37	117

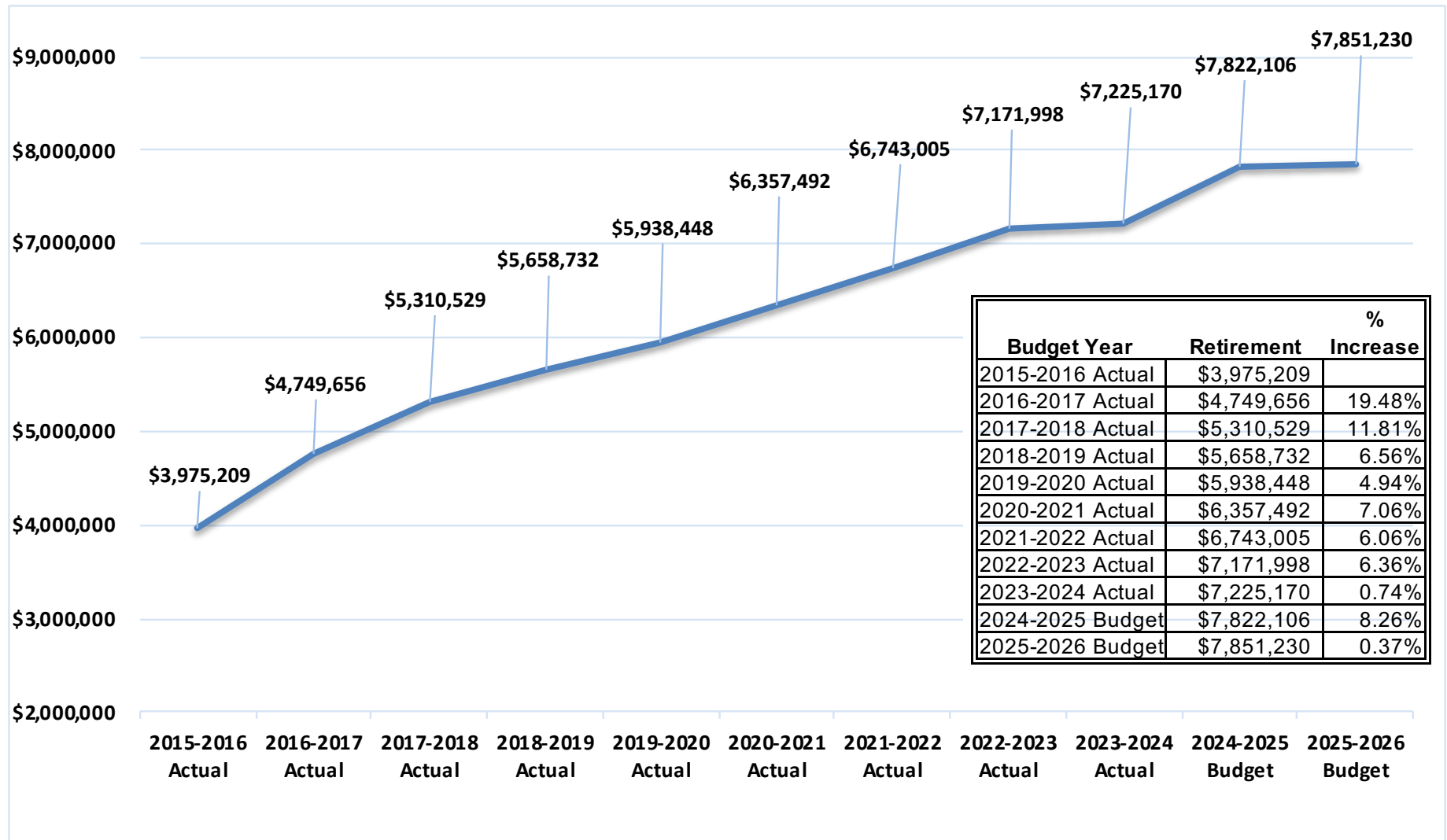
Latest Billing Data (APRIL 2025)

	REG ED	Annual Cost	SPECIAL ED	Annual Cost	Billed YTD	Remaining	Total Cost
21st Century	5	\$ 71,541.65	2	\$ 53,303.68	\$ 108,415.47	\$ 16,429.86	\$ 124,845.33
Achievement House	1	\$ 14,308.33	0	\$ -	\$ 4,686.47	\$ 9,621.86	\$ 14,308.33
Agora	3	\$ 42,924.99	1	\$ 26,651.84	\$ 60,008.17	\$ 9,568.66	\$ 69,576.83
Commonwealth	54	\$ 772,649.82	18	\$ 479,733.12	\$ 985,786.05	\$ 266,596.89	\$ 1,252,382.94
Insight PA	3	\$ 42,924.99	2	\$ 53,303.68	\$ 93,972.23	\$ 2,256.44	\$ 96,228.67
Pennsylvania Distance Learning	0	\$ -	1	\$ 26,651.84	\$ 24,859.67	\$ 1,792.17	\$ 26,651.84
Pennsylvania Leadership	3	\$ 42,924.99	2	\$ 53,303.68	\$ 74,726.10	\$ 21,502.57	\$ 96,228.67
Pennsylvania Virtual	2	\$ 28,616.66	0	\$ -	\$ 18,745.87	\$ 9,870.79	\$ 28,616.66
Pennwood Cyber	1	\$ 14,308.33	1	\$ 26,651.84	\$ 28,933.12	\$ 12,027.05	\$ 40,960.17
Reach Cyber	4	\$ 57,233.32	3	\$ 79,955.52	\$ 110,899.16	\$ 26,289.68	\$ 137,188.84
The Pennsylvania Cyber	8	\$ 114,466.64	5	\$ 133,259.20	\$ 248,887.68	\$ (1,161.84)	\$ 247,725.84
	84	\$ 1,201,899.72	35	\$ 932,814.40	\$ 1,759,919.99	\$ 374,794.13	\$ 2,134,714.12
Tuition Rate		\$ 14,308.33		\$ 26,651.84			

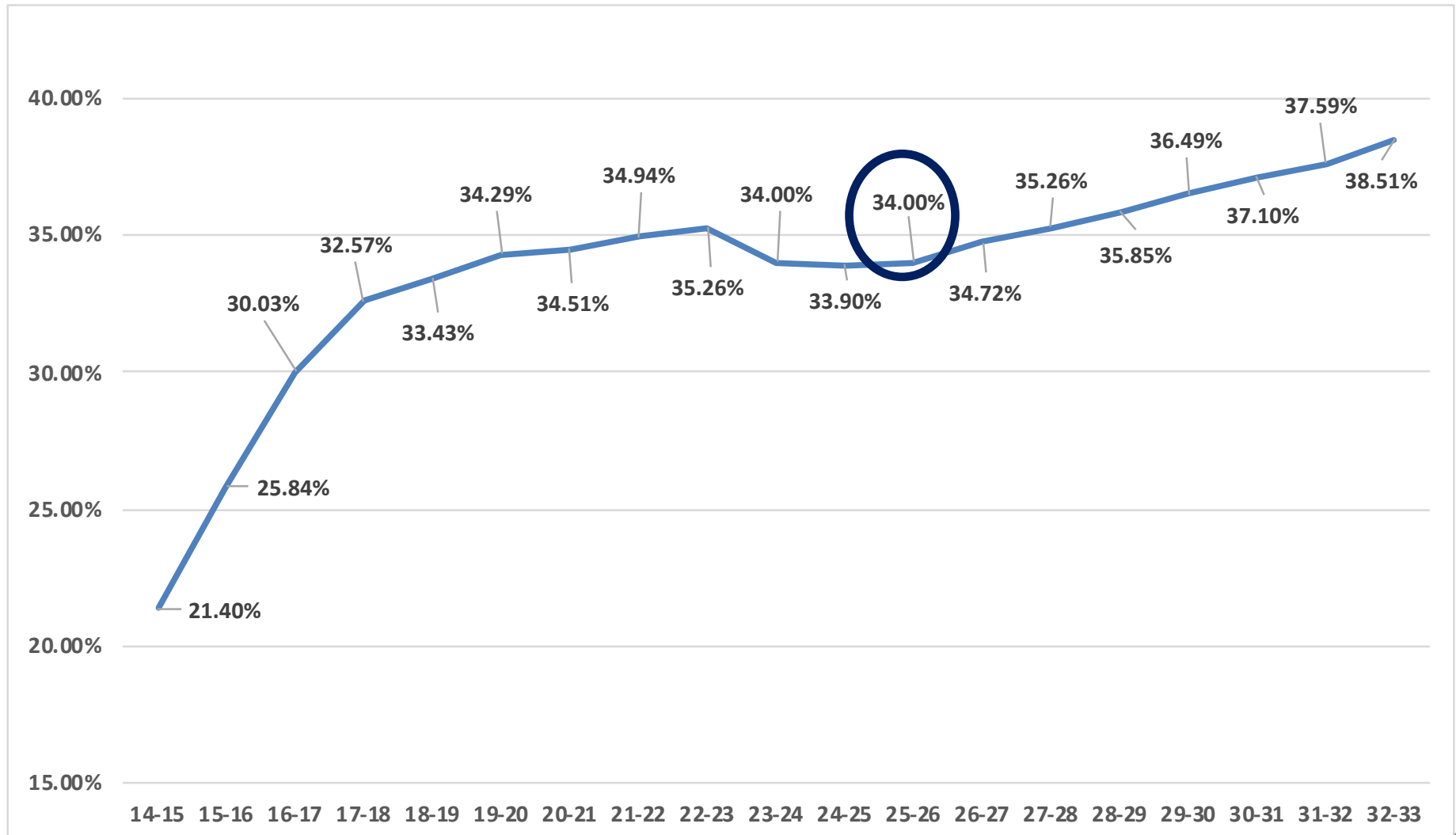
Salaries and Wages



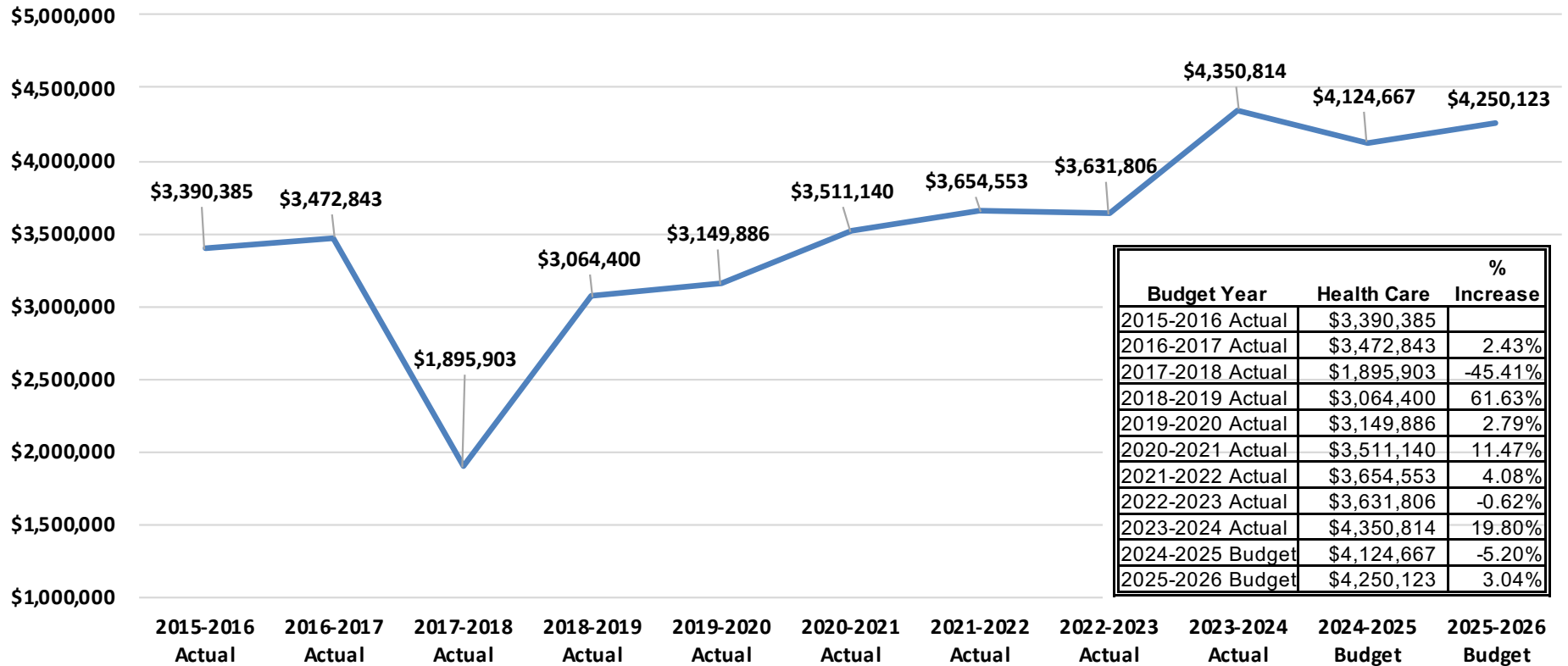
PSERS: Retirement Cost History



PSERS: Employer Rate History



Health Care History: Medical, Dental, Vision



EASTERN LEBANON COUNTY SCHOOL DISTRICT

Summary of New Money Borrowing Plan

New Money Financing Plan

	1	2	3	4	5
	FINAL	FINAL	FINAL	FINAL	
	STEP 1	STEP 2	STEP 3	STEP 4 (NON-BQ)	TOTAL
Principal	\$9,750,000	\$9,750,000	\$8,555,000	\$13,775,000	\$41,830,000
Deposit to Construction Fund[2]	\$10,275,191	\$9,582,412	\$7,716,704	\$14,700,000	\$42,274,307
Capitalized Interest	\$608,978	\$685,134	\$572,798	\$0	\$1,866,910
Settlement	10/22/2021	4/7/2022	5/30/2023	2/27/2024	
Term After Cap-I (Years)	19	20	20	20	
Structure	Wrap	Wrap	Wrap	Wrap	

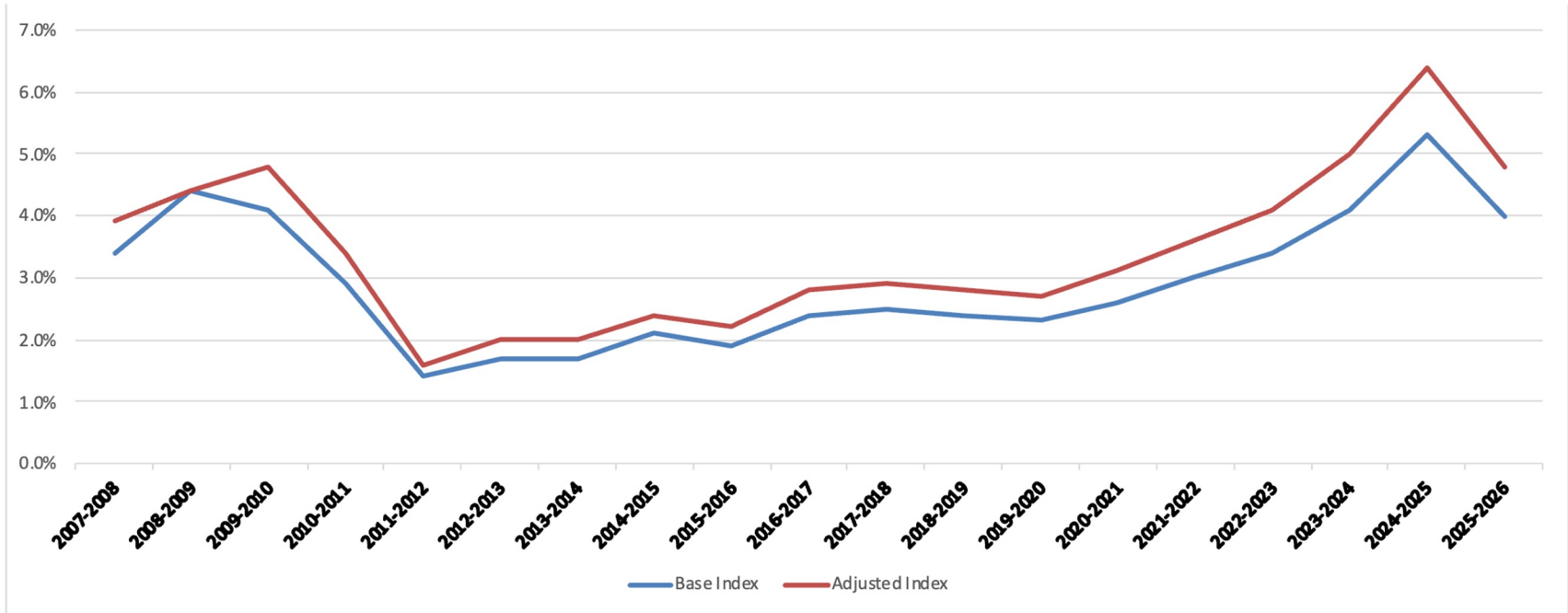
6	7	8	9	10	11	12	13	14	15
Fiscal Year	Existing Debt	Final Debt	Ending Debt	Final Debt	Ending Debt After	Final Debt	Ending Debt After	Final Debt	Ending Debt After
Ending Service	Service	Service [1]	Service	Service [1]	New Money	Service [1]	New Money	Service	New Money
6/30/2022	3,940,963		3,940,963		3,940,963		3,940,963		3,940,963
6/30/2023	4,255,429	5,000	4,260,429	139,725	4,400,154		4,400,154		4,400,154
6/30/2024	4,218,996	394,350	4,613,346	5,000	4,618,346	100,725	4,719,071		4,719,071
6/30/2025	4,213,339	394,300	4,607,639	394,150	5,001,789	5,000	5,006,789	668,762	5,675,551
6/30/2026	4,218,138	394,250	4,612,388	394,000	5,006,388	346,150	5,352,538	691,500	6,044,038
6/30/2027	3,795,025	394,200	4,189,225	393,850	4,583,075	346,000	4,929,075	721,350	5,650,425
6/30/2028	3,797,545	394,000	4,191,545	393,700	4,585,245	345,850	4,931,095	715,300	5,646,395
6/30/2029	3,800,815	393,800	4,194,615	393,550	4,588,165	345,700	4,933,865	714,400	5,648,265
6/30/2030	3,759,438	393,600	4,153,038	393,400	4,546,438	385,550	4,931,988	718,500	5,650,488
6/30/2031	3,370,400	653,400	4,023,800	393,250	4,417,050	514,200	4,931,250	716,750	5,648,000
6/30/2032	3,137,157	882,800	4,019,957	393,100	4,413,057	517,200	4,930,257	715,000	5,645,257
6/30/2033	3,100,904	917,600	4,018,504	392,950	4,411,454	514,800	4,926,254	718,250	5,644,504
6/30/2034	2,054,330	1,105,200	3,159,530	892,800	4,052,330	832,200	4,884,530	761,250	5,645,780
6/30/2035	2,073,250	1,084,400	3,157,650	877,600	4,035,250	811,600	4,846,850	802,000	5,648,850
6/30/2036	1,354,200	1,103,200	2,457,400	1,112,200	3,569,600	1,091,000	4,660,600	985,500	5,646,100
6/30/2037	1,341,000	1,120,000	2,461,000	1,081,600	3,542,600	1,058,400	4,601,000	1,049,500	5,650,500
6/30/2038	1,336,400	1,124,800	2,461,200	1,051,000	3,512,200	1,045,800	4,558,000	1,089,500	5,647,500
6/30/2039		1,513,000	1,513,000	1,770,400	3,283,400	1,257,400	4,540,800	1,106,500	5,647,300
6/30/2040		1,514,200	1,514,200	1,709,800	3,224,000	1,179,200	4,403,200	1,246,500	5,649,700
6/30/2041		1,513,200	1,513,200	1,649,200	3,162,400	1,137,400	4,299,800	1,348,250	5,648,050
6/30/2042				1,913,600	1,913,600	1,100,600	3,014,200	2,638,250	5,652,450
6/30/2043						223,600	223,600	5,426,750	5,650,350
6/30/2044								3,160,500	3,160,500
6/30/2045									
TOTAL	53,767,330	15,295,300	69,062,630	15,744,875	84,807,505	13,158,375	97,965,880	25,994,312	123,960,192

[1] Shown net of capitalized interest.

Millage History for ELCO School District

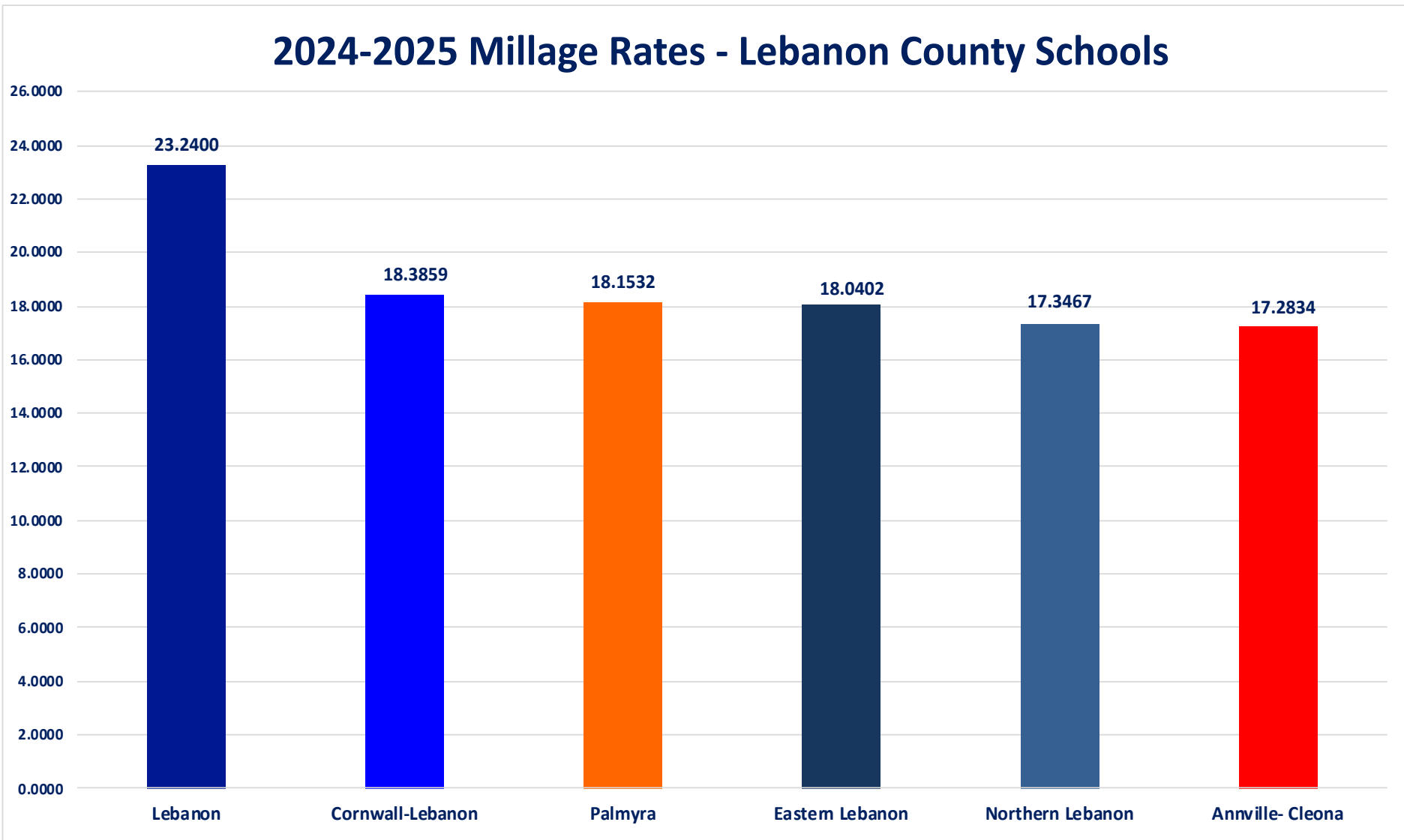
Budget Year	Value of Mill	Millage	Change	Percent Increase	
2009-2010	\$186,488	96.0400	4.3900	4.79%	
2010-2011	\$190,051	100.3000	4.2600	4.44%	
2011-2012	\$191,500	103.3000	3.0000	2.99%	
2012-2013	\$192,000	106.6500	3.3500	3.24%	
2013-2014	\$1,680,919	13.2000	0.3500	2.75%	*County Reassessment
2014-2015	\$1,674,620	13.6300	0.4300	3.26%	
2015-2016	\$1,680,643	14.1100	0.4800	3.52%	
2016-2017	\$1,687,606	14.5050	0.3950	2.80%	
2017-2018	\$1,701,927	14.9256	0.4206	2.90%	
2018-2019	\$1,707,857	15.2614	0.3358	2.25%	
2019-2020	\$1,720,666	15.6429	0.3815	2.50%	
2020-2021	\$1,726,401	15.9157	0.2728	1.74%	
2021-2022	\$1,739,015	16.2738	0.3581	2.25%	
2022-2023	\$1,745,457	16.7620	0.4882	3.00%	
2023-2024	\$1,748,868	17.1811	0.4191	2.50%	
2024-2025	\$1,760,978	18.0402	0.8591	5.00%	
2025-2026	\$1,767,071	18.8520	0.8118	4.50%	*Proposed

ELCO School District Act 1 History 07-08 through 25-26

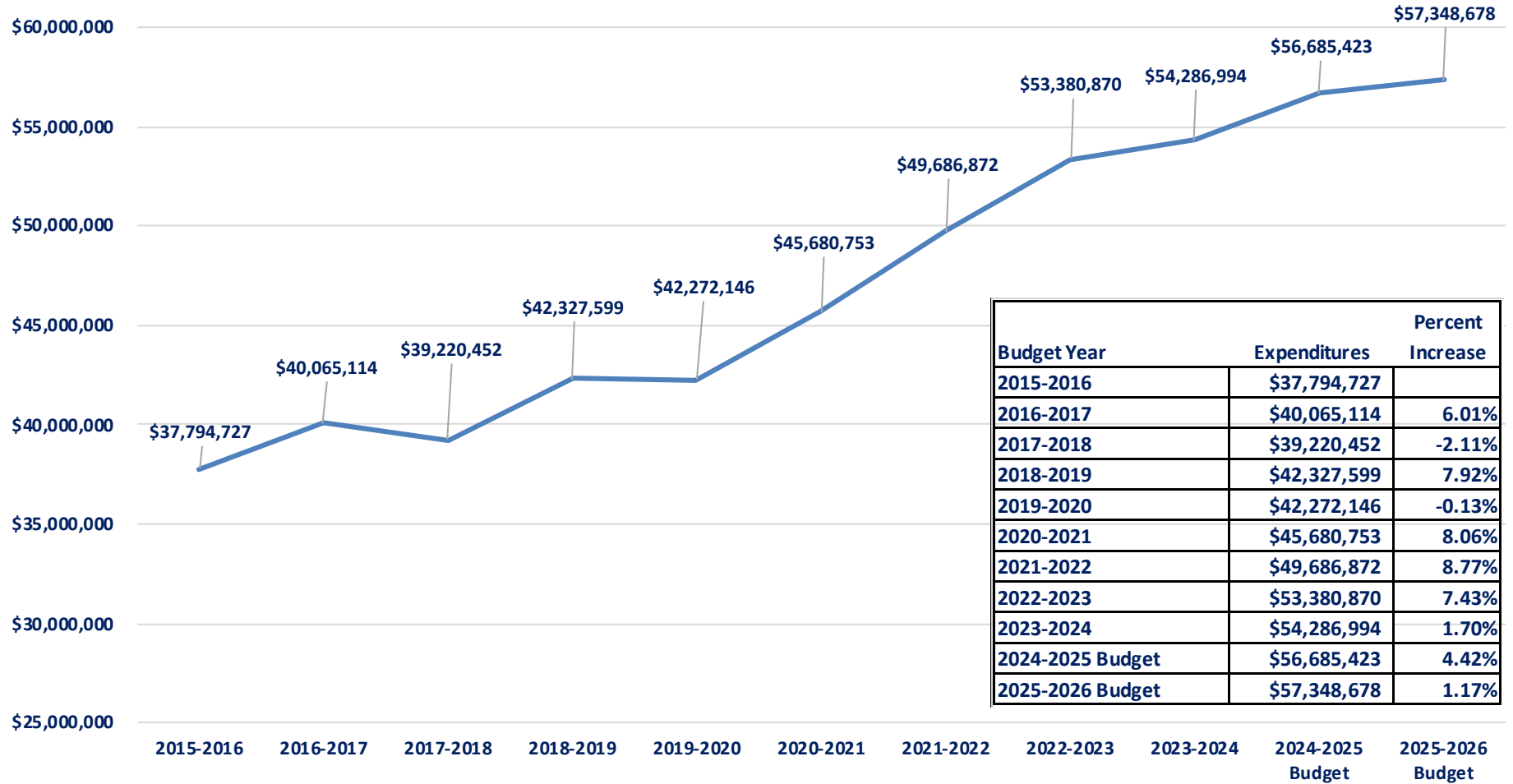


	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
Base Index	3.4%	4.4%	4.1%	2.9%	1.4%	1.7%	1.7%	2.1%	1.9%	2.4%
Adjusted Index	3.9%	4.4%	4.8%	3.4%	1.6%	2.0%	2.0%	2.4%	2.2%	2.8%
	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	
Base Index	2.5%	2.4%	2.3%	2.6%	3.0%	3.4%	4.1%	5.3%	4.0%	
Adjusted Index	2.9%	2.8%	2.7%	3.1%	3.6%	4.1%	5.0%	6.4%	4.8%	

2024-2025 Millage Rates - Lebanon County Schools



Expenditure History



Fund Balance Change History

