

**Monadnock Regional School District  
Finance and Facilities Meeting  
April 10, 2025  
SAU Conference Room**

**Committee Members Present:** Eric Stanley, Cheryl McDaniel-Thomas and Scott Peters.

**Absent:** Betty Tatro, Jeff Cesaitis.

**Administration Present:** J. Morin, Business Administrator

**Also Present:** L. Aivaliotis, Recording Secretary.

S. Peters opened the meeting at 6:30 PM.

**1. Election of Committee Chair: MOTION:** S. Peters **MOVED** to elect C. McDaniel-Thomas as the Fin/Fac Committee Chair. **SECOND:** E. Stanley. **VOTE:** C. McDaniel-Thomas-abstain, S. Peters-yes and E. Stanley-yes. **Motion passes.**

**2. Public Comments:** There were no public comments.

**3. Approval of Minutes of February 26, 2025: MOTION:** S.Peters **MOVED** to approve the February 26, 2025 Finance/ Facilities Committee Meeting Minutes with edit. **SECOND:** C.McDaniel-Thomas **VOTE:** Unanimous for those present. **Motion passes.**

**4. Old Business**

**a. Review progress on building project:** J. Morin reported that she met with Hutter, K. Barker and Andrew to go over the budgets for the renovation projects. MTC is half way done. The bids for the Troy School are on track, there may be a need for a larger contingency. She is ecstatic the projects are on budget and on time.

**b. Receive financial report of Business Administrator:** J. Morin reported that there is 4.94% of the budget remaining. There are several budget transfers under the \$5000.00 amount and the administration has shut off spending. The Board should expect a transfer at the Board Meeting. The retirement payouts and the wellness day payouts cannot be encumbered. Also, the reimbursement for staff is not encumbered.

**c. Receive updates on any new CIP needs:** The committee asked J. Morin for ideas for the CIP at the MRMHS. She commented that there had been discussions about the tennis courts. Currently the students use the KSC tennis courts. There are conflicts. J. Morin explained that the cost last year for the tennis courts was about \$240,000. She also said that there are finds in the Building and Grounds Expendable Trust that could be used for the tennis courts. E.Stanley mentioned also using the courts for pickleball which could get the community interested. C. McDaniel-Thomas commented that it sounds like the repairs are needed and we might have the funds. J. Morin said there was no response from Cape Tennis but we have an old quote from Vermont Tennis. E. Stanley mentioned a new fence and S. Peters spoke about lights for the courts. S.Peters would like to see a cost for the tennis court, fence and lighting for the June meeting. **MOTION:** S. Peters **MOVED** to request administration to seek a cost for renovations to the tennis/pickleball court or tennis court by itself to include fencing and options for

lighting if possible. (Demo done by the District) **SECOND:** C. McDaniel-Thomas. **VOTE:** Unanimous for those present. **Motion passes.** The committee spoke about the parking lot at the MRMHS. They would like to get quotes for the parking lot in sections. J. Morin commented that this is a significant project. E. Stanley commented on something he saw about recycling the asphalt. J. Morin commented that the parking lot can be done in sections. She said that the student parking area does not need a lot of work. **MOTION:** S. Peters **MOVED** to ask the administration to pursue estimates for repaving of the main employee and visitor parking lots. **SECOND:** C. McDaniel-Thomas. **DISCUSSION:** The administration will ask Hutter and Arlington Paving as well for estimates. **VOTE:** Unanimous for those present. **Motion passes.** J. Morin explained that student parking is being moved during April vacation.

## **5. New Business:**

**a. Review Committee Charter:** The committee reviewed the current Charter. The committee will approve and forward to the full Board. **MOTION:** S.Peters **MOVED** to approve the current Charter and to forward to the full board for approval. **SECOND:** E. Stanley. **VOTE:** Unanimous for those present. **Motion passes.**

**b. Review Committee Goals:** J.Morin and T. Breen spoke about the work at the MRMHS and the SAU. They discussed knocking down the SAU building and starting over. It may be possible that some of the funds for the SAU could come from interest earned and the sale of Cutler. S.Peters mentioned a rainy day fund that he had heard about at a meeting. He is not sure of the guidelines but thought it would be a good research project. After much discussion the committee came up with the following goals:

- i. **By 9/2/2025 Provide the Board with a recommended FY27 Budget Strategy:**
- ii. **By 10/1/2025 Update the CIP for the MRMHS and SAU Campus.**
- iii. **By 2/28/2026 To complete Policy Book D**
- iv. **By 2/28/26 Investigate the possibility of a fund that could generate interest to be used as needed within the guidelines developed for the fund. Investigate private funding sources.**

**MOTION:** S.Peters **MOVED** to approve the Fin/Fac Committee Goals established and to forward to the full Board for approval. **SECOND:** E.Stanley. **VOTE:** Unanimous for those present. **Motion passes.**

**c. Setting of next meeting and topics:** Estimates for parking lots and tennis courts. Recommendation for emergency fund. In June the committee will discuss the CIP for the MRMHS and the SAU.

**6. Public Comments:** There were no public comments.

**7. Adjourn MOTION:** S.Peters **MOVED** to adjourn the meeting at 7:49 PM. **SECOND:** E. Stanley **VOTE:** Unanimous for those present. **Motion passes.**

**Respectfully submitted,**

**Laura L. Aivaliotis**  
**Recording Secretary**