# Proposition E Building Fund General Obligation Bond Financial and Performance Audit Summary Report June 30, 2020

Chula Vista Elementary School District
Independent Citizens Oversight Committee
May 12, 2021

# Independent Auditor's Report Financial Statements

- Opinion (page 3):
  - "In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Proposition E Building Fund (21-39) of Chula Vista Elementary School District as of June 30, 2020, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America."

# Independent Auditor's Report Internal Control (Page 23)

"Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses or significant deficiencies. However, material weaknesses or significant deficiencies may exist that may not have been identified."

# Independent Auditor's Report Performance (Page 29)

"The results of our tests indicated that the District has complied with the requirements set forth in Proposition E, approved by voters on November 6, 2012 in accordance with Proposition 39 as outlined in Article XIIIA, Section 1(b)(3)(c) of the California Constitution."

# Expenditure Tests

- Procedures:
  - Auditors tested expenditures to determine whether Proposition E proceeds were spent solely on voter and Board-approved school facilities. Testing was performed using a sample size sufficient to meet a high level of assurance.
- Results:
  - Expenditures tested were found to be in compliance with the terms of the Proposition E ballot measure as well as applicable state laws and regulations.

# Citizens Oversight Committee

- Procedures:
  - Reviewed minutes of the ICOC meetings to verify compliance with Education Code Sections 15278 through 15282.
- Results:
  - The ICOC and its involvement is in compliance with Education Code Sections 15278 through 15282.

# Findings and Recommendations

- No current year or prior year findings.

***Thank you!***

***Questions?  Comments?***