



# 2025-2026 Proposed Final Budget

Belinda M. Wallen, Business Manager  
May 19, 2025

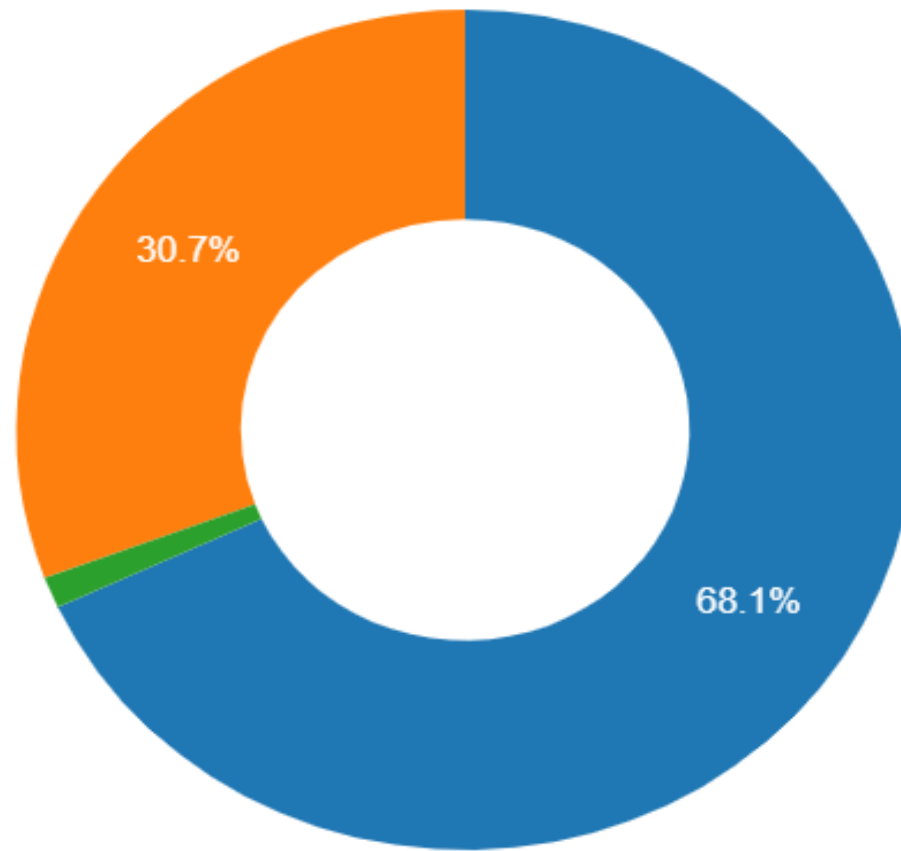
# PROPOSED FINAL REVENUE



		Overall Mill Value:		Overall Mill Value:		Overall Mill Value:		Overall Mill Value:				
		\$3,057,863		\$3,155,067		\$3,156,705		\$3,157,510				
				05/02/2025 Proposed		05/02/2025 Proposed		05/02/2025 Proposed		1.50% Real Estate Tax Increase		
		Budget		Final Budget		Final Budget		Final Budget		Proposed Final Budget		% of Total
		2024-25		2025-26		2025-26		2025-26		Change From		
		Includes		Includes		Includes		Includes		Prior Year		Proposed
Category	Description	Actual	1.00% RE Tx Incr.	0.00% RE Tx Incr.	1.00% RE Tx Incr.	1.00% RE Tx Incr.	1.50% RE Tx Incr.	1.50% RE Tx Incr.	\$	%	Final Budget	
Revenues		2023-24										
6000	Local Sources	\$50,491,010 <sup>(1)</sup>	\$49,924,592 <sup>(1)</sup>	\$51,974,719 <sup>(1)</sup>	\$52,352,255 <sup>(1)</sup>	\$52,540,857 <sup>(1)</sup>	\$2,616,265	5.2%	\$2,616,265	5.2%	67.75%	
7000	State Sources	21,916,969 <sup>(1)</sup>	22,490,893 <sup>(1)</sup>	23,683,615 <sup>(1)</sup>	23,683,615 <sup>(1)</sup>	23,683,615 <sup>(1)</sup>	\$1,192,722	5.3%	\$1,192,722	5.3%	30.54%	
8000	Federal Sources	5,531,100	986,015	928,816	928,816	928,816	(\$57,199)	-5.8%	(\$57,199)	-5.8%	1.20%	
9000	Other Sources	51,764	5,055	51,763	51,763	51,763	46,708	924.0%	46,708	924.0%	0.07%	
SUB-TOTAL REVENUES		77,990,843	73,406,555	76,638,913	77,016,449	77,205,051	3,798,496	5.2%	3,798,496	5.2%	99.55%	
0830	Use of Committed Funds-PSERS	\$0 <sup>(2)</sup>	\$149,099	\$345,902	\$345,902	\$345,902	\$196,803	132.0%	\$196,803	132.0%	0.45%	
0840	Use of Assigned Funds-Budgetary Rsrv.	0	0	0	0	0	\$0	N/A	\$0	N/A	0.00%	
0840	Use of Assigned Funds-Capital Projects	0	0	0	0	0	\$0	N/A	\$0	N/A	0.00%	
0840	Use of Assigned Funds-GASD Cyber	0	0	0	0	0	\$0	N/A	\$0	N/A	0.00%	
0840	Use of Assigned Funds-Future Medical	0	9,567	0	0	0	(\$9,567)	-100.0%	(\$9,567)	-100.0%	0.00%	
0840	Use of Assigned Funds-Technology	0	0	0	0	0	\$0	N/A	\$0	N/A	0.00%	
0840	Use of Assigned Funds-Future Borrowing	0	0	0	0	0	\$0	N/A	\$0	N/A	0.00%	
TOTAL REVENUES		\$77,990,843	\$73,565,221	\$76,984,815	\$77,362,351	\$77,550,953	\$3,985,732	5.4%	\$3,985,732	5.4%	100.00%	

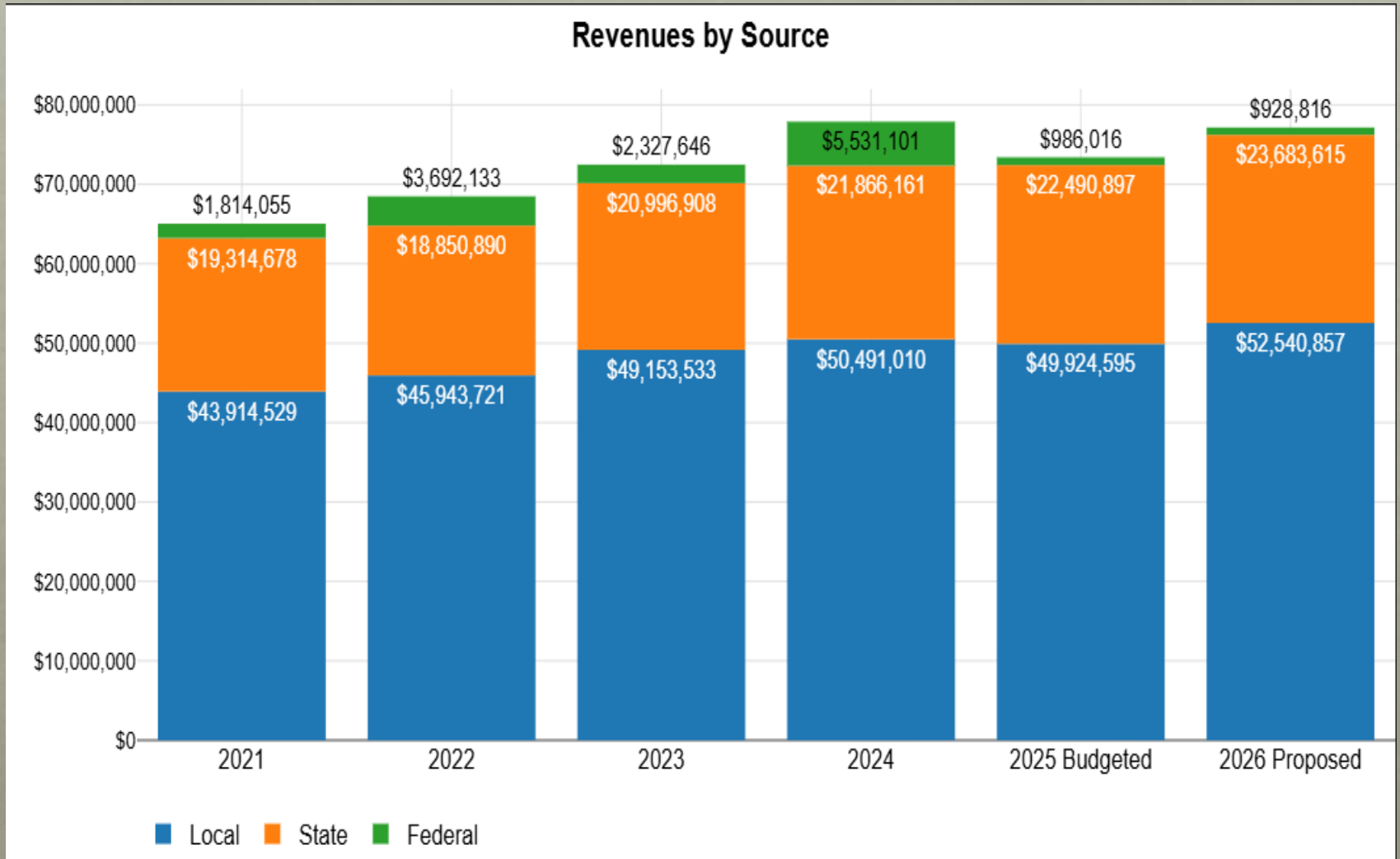
# PROPOSED BUDGET REVENUES BY SOURCE

**Proposed Budget Revenues by Source**



■ Local ■ State ■ Federal

# REVENUES BY SOURCE



# PROPOSED REVENUE

Local Revenue

**\$52,540,857**

FY 2026 Budgeted

5.24% Change from Prior Year

State Revenue

**\$23,683,615**

FY 2026 Budgeted

5.30% Change from Prior Year

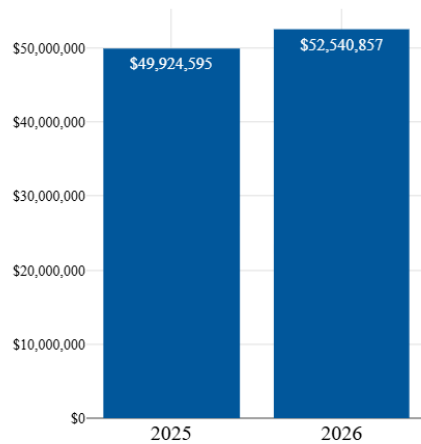
Federal Revenue

**\$928,816**

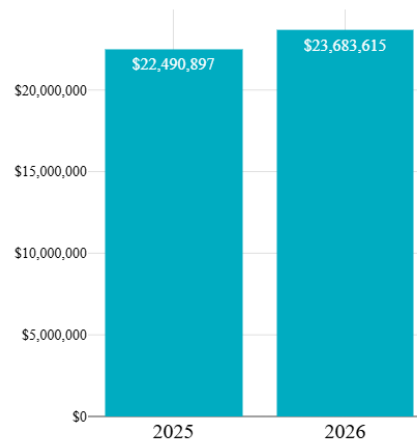
FY 2026 Budgeted

-5.80% Change from Prior Year

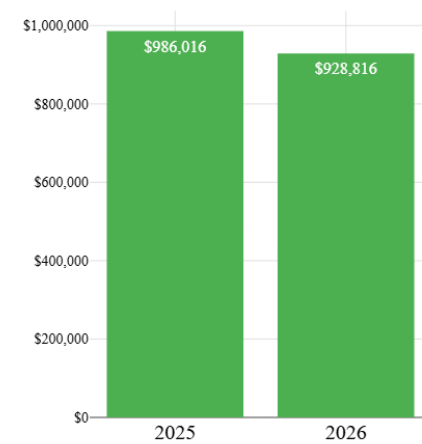
Local Revenue



State Revenue



Federal Revenue



# PROPOSED REVENUE

	FY2024 Actuals	FY2025 Budget	FY2026 Budget	Percent Change	Dollar Change
<b>Local Revenue</b>					
Current Real Estate Taxes	\$33,876,043	\$34,772,178	\$36,443,670	4.81%	\$1,671,492
Current Act 511 Earned Income Taxes	\$8,825,353	\$8,585,916	\$9,073,362	5.68%	\$487,446
Current Act 511 Real Estate Transfer Taxes	\$1,403,917	\$1,381,523	\$1,425,863	3.21%	\$44,340
Delinquent Real Estate Taxes	\$1,183,644	\$1,109,149	\$1,157,736	4.38%	\$48,587
All Other Local Revenue	\$5,202,054	\$4,075,829	\$4,440,226	8.94%	\$364,397
<b>Total Local Revenue</b>	<b>\$50,491,010</b>	<b>\$49,924,595</b>	<b>\$52,540,857</b>	<b>5.24%</b>	<b>\$2,616,262</b>
<b>State Revenue</b>					
Basic Education Funding - Formula	\$9,859,367	\$9,984,712	\$10,212,058	2.28%	\$227,346
Special Education Funding	\$2,103,755	\$2,103,825	\$2,192,844	4.23%	\$89,019
Transportation	\$2,186,210	\$2,186,210	\$2,512,592	14.93%	\$326,382
State Share of Social Security and Medicare Taxes	\$869,582	\$998,560	\$1,047,395	4.89%	\$48,835
State Share of Retirement Contributions	\$4,179,914	\$4,427,344	\$4,647,770	4.98%	\$220,426
All Other State Revenue	\$2,667,333	\$2,790,246	\$3,070,956	10.06%	\$280,710
<b>Total State Revenue</b>	<b>\$21,866,161</b>	<b>\$22,490,897</b>	<b>\$23,683,615</b>	<b>5.30%</b>	<b>\$1,192,718</b>
<b>Federal Revenue</b>	<b>\$5,531,101</b>	<b>\$986,016</b>	<b>\$928,816</b>	<b>-5.80%</b>	<b>\$-57,200</b>
<b>Other Financing Sources</b>	<b>\$51,764</b>	<b>\$5,055</b>	<b>\$51,763</b>	<b>924.00%</b>	<b>\$46,708</b>
<b>Total Revenue</b>	<b>\$77,940,035</b>	<b>\$73,406,564</b>	<b>\$77,205,051</b>	<b>5.17%</b>	<b>\$3,798,487</b>

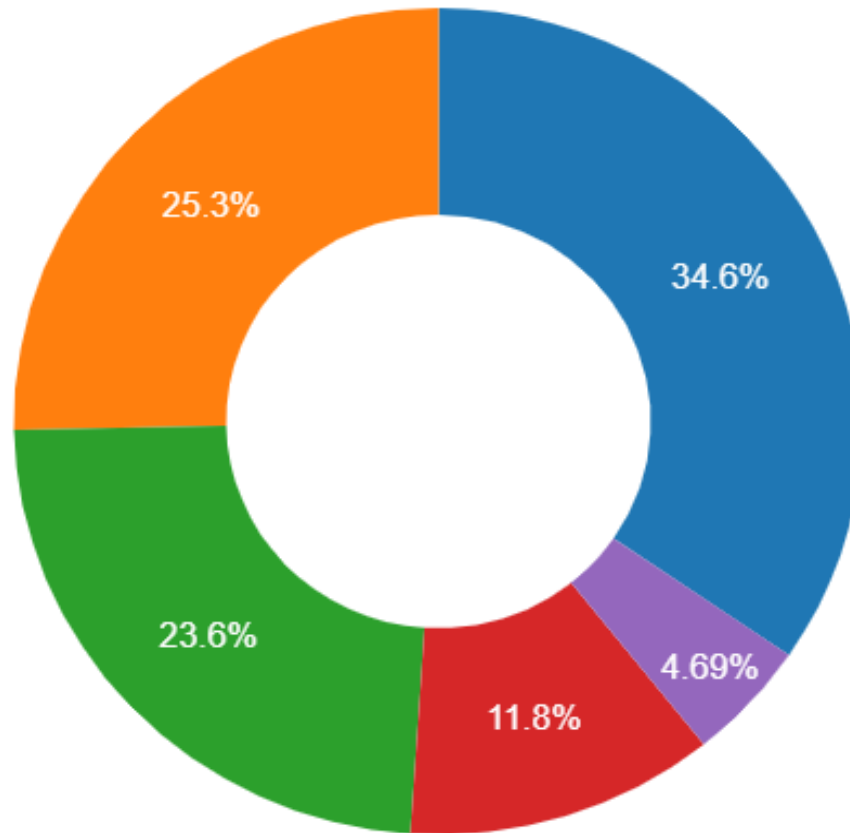
# PROPOSED FINAL EXPENSE



			Overall Mill Value: \$3,057,863	Overall Mill Value: \$3,155,067	Overall Mill Value: \$3,156,705	Overall Mill Value: \$3,157,510			
			Budget 2024-25 Includes	05/02/2025 Proposed Final Budget 2025-26 Includes	05/02/2025 Proposed Final Budget 2025-26 Includes	05/02/2025 Proposed Final Budget 2025-26 Includes	1.50% Real Estate Tax Increase		
Category	Description	Actual 2023-24	1.00% RE Tx Incr.	0.00% RE Tx Incr.	1.00% RE Tx Incr.	1.50% RE Tx Incr.	Proposed Final Budget Change From Prior Year	%	% of Total Proposed Final Budget
Expenses							\$		
100	Salaries and Wages	\$24,815,279	\$26,337,779	\$27,369,095	\$27,369,095	\$27,369,095	\$1,031,316	3.9%	34.56%
200	Employee Benefits	17,987,916	19,479,132	20,046,542	20,046,542	20,046,542	\$567,410	2.9%	25.32%
	Sub-Total 100 to 200 Objects	42,803,195	45,816,911	47,415,637	47,415,637	47,415,637	1,598,726	3.5%	59.88%
300	Purchased Professional Services	6,308,871	5,527,530	6,066,304	6,066,304	6,066,304	\$538,774	9.7%	7.66%
400	Purchased Property Services	714,818	751,312	807,649	807,649	807,649	\$56,337	7.5%	1.02%
500	Other Purchased Services	11,062,425	11,376,755	11,841,322	11,841,322	11,841,322	\$464,567	4.1%	14.95%
600	Supplies	4,520,370	3,389,184	3,542,606	3,542,606	3,542,606	\$153,422	4.5%	4.47%
700	Property and Equipment	2,746,593	205,293	171,397	171,397	171,397	(\$33,896)	-16.5%	0.22%
800	Other Objects	2,697,877	2,868,028 <sup>(3)</sup>	3,359,122 <sup>(3)</sup>	3,359,122 <sup>(3)</sup>	3,359,122 <sup>(3)</sup>	\$491,094	17.1%	4.24%
900	Other Financing Uses	5,214,311	6,355,004	5,982,000	5,982,000	5,982,000	(\$373,004)	-5.9%	7.55%
	Sub-Total 300 to 900 Objects	33,265,265	30,473,106	31,770,400	31,770,400	31,770,400	1,297,294	4.3%	40.12%
	<b>TOTAL EXPENSES</b>	<b>\$76,068,460</b>	<b>\$76,290,017</b>	<b>\$79,186,037</b>	<b>\$79,186,037</b>	<b>\$79,186,037</b>	<b>\$2,896,020</b>	<b>3.8%</b>	<b>100.00%</b>
<b>Increase/(Decrease) in Unassigned Fund Balance (UFB)</b>									
	General Fund - Actual	1,922,383 <sup>(2)</sup>							
	General Fund - Per Budget		(2,724,796)	(1,635,084)	(1,635,084)	(1,635,084)	1,089,712	40.0%	
	<b>Unreconciled Difference</b>	<b>0</b>	<b>0</b>	<b>(566,138)</b>	<b>(188,602)</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>	

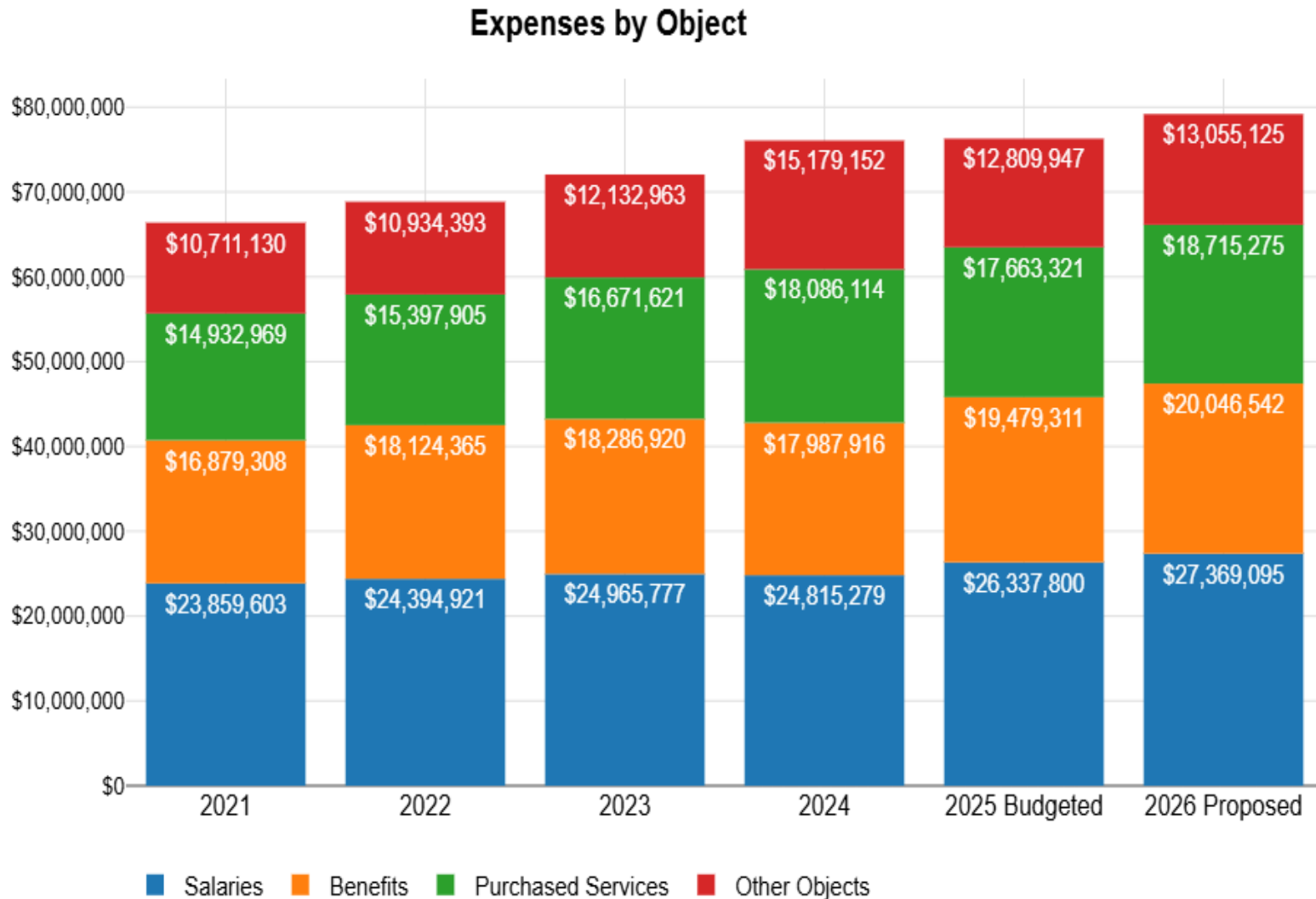
# PROPOSED BUDGET EXPENSES BY OBJECT

Proposed Budget Expenses by Object



■ Salaries      ■ Benefits      ■ Purchased Services  
■ Other Objects      ■ Supplies & Property

# EXPENSES BY OBJECT



# PROPOSED FINAL EXPENSE

## Salaries and Benefits

**\$47,415,637**

FY 2026 Budgeted

3.49% Change from Prior Year

## Purchased Services

**\$18,715,275**

FY 2026 Budgeted

5.96% Change from Prior Year

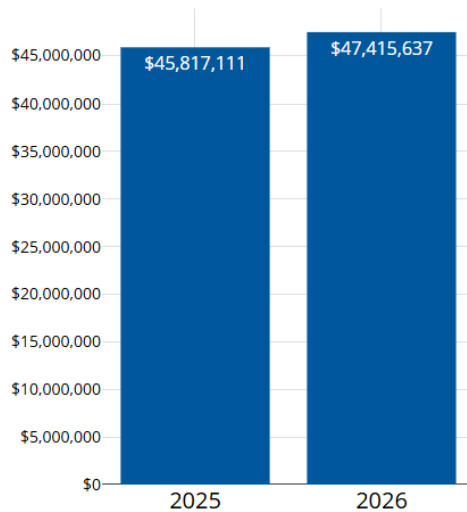
## Supplies and Equipment

**\$3,714,003**

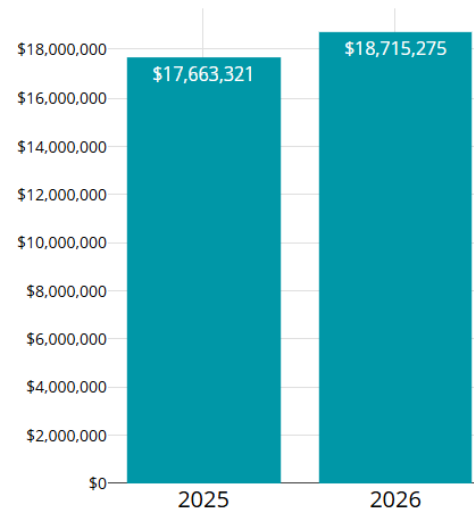
FY 2026 Budgeted

3.32% Change from Prior Year

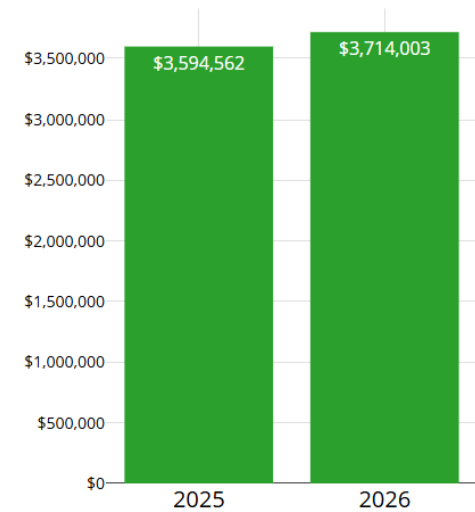
Salaries and Benefits



Purchased Services



Supplies and Equipment



# PROPOSED FINAL EXPENSE

	FY2024 Actuals	FY2025 Budget	FY2026 Budget	Percent Change	Dollar Change
<b>Salaries and Benefits</b>					
Salaries	\$24,815,279	\$26,337,800	\$27,369,095	3.92%	\$1,031,295
Employee Benefits	\$17,987,916	\$19,479,311	\$20,046,542	2.91%	\$567,231
<b>Total Salaries and Benefits</b>	<b>\$42,803,195</b>	<b>\$45,817,111</b>	<b>\$47,415,637</b>	<b>3.49%</b>	<b>\$1,598,526</b>
<b>Purchased Services</b>					
Purchased Professional and Technical Services	\$6,308,871	\$5,535,238	\$6,066,304	9.59%	\$531,066
Purchased Property Services	\$714,818	\$751,313	\$807,649	7.50%	\$56,336
Other Purchased Services	\$11,062,424	\$11,376,771	\$11,841,322	4.08%	\$464,551
<b>Total Purchased Services</b>	<b>\$18,086,114</b>	<b>\$17,663,321</b>	<b>\$18,715,275</b>	<b>5.96%</b>	<b>\$1,051,954</b>
<b>Supplies and Equipment</b>					
Supplies	\$4,520,370	\$3,389,268	\$3,542,606	4.52%	\$153,338
Property	\$2,746,593	\$205,294	\$171,397	-16.51%	-\$33,897
<b>Total Supplies and Equipment</b>	<b>\$7,266,964</b>	<b>\$3,594,562</b>	<b>\$3,714,003</b>	<b>3.32%</b>	<b>\$119,441</b>
<b>Debt Service and Transfers</b>					
Other Objects	\$2,697,877	\$2,860,381	\$3,359,122	17.44%	\$498,741
Other Uses of Funds	\$5,214,311	\$6,355,004	\$5,982,000	-5.87%	-\$373,004
<b>Total Debt Service and Transfers</b>	<b>\$7,912,188</b>	<b>\$9,215,385</b>	<b>\$9,341,122</b>	<b>1.36%</b>	<b>\$125,737</b>
<b>Total Expenses</b>	<b>\$76,068,460</b>	<b>\$76,290,380</b>	<b>\$79,186,037</b>	<b>3.80%</b>	<b>\$2,895,657</b>

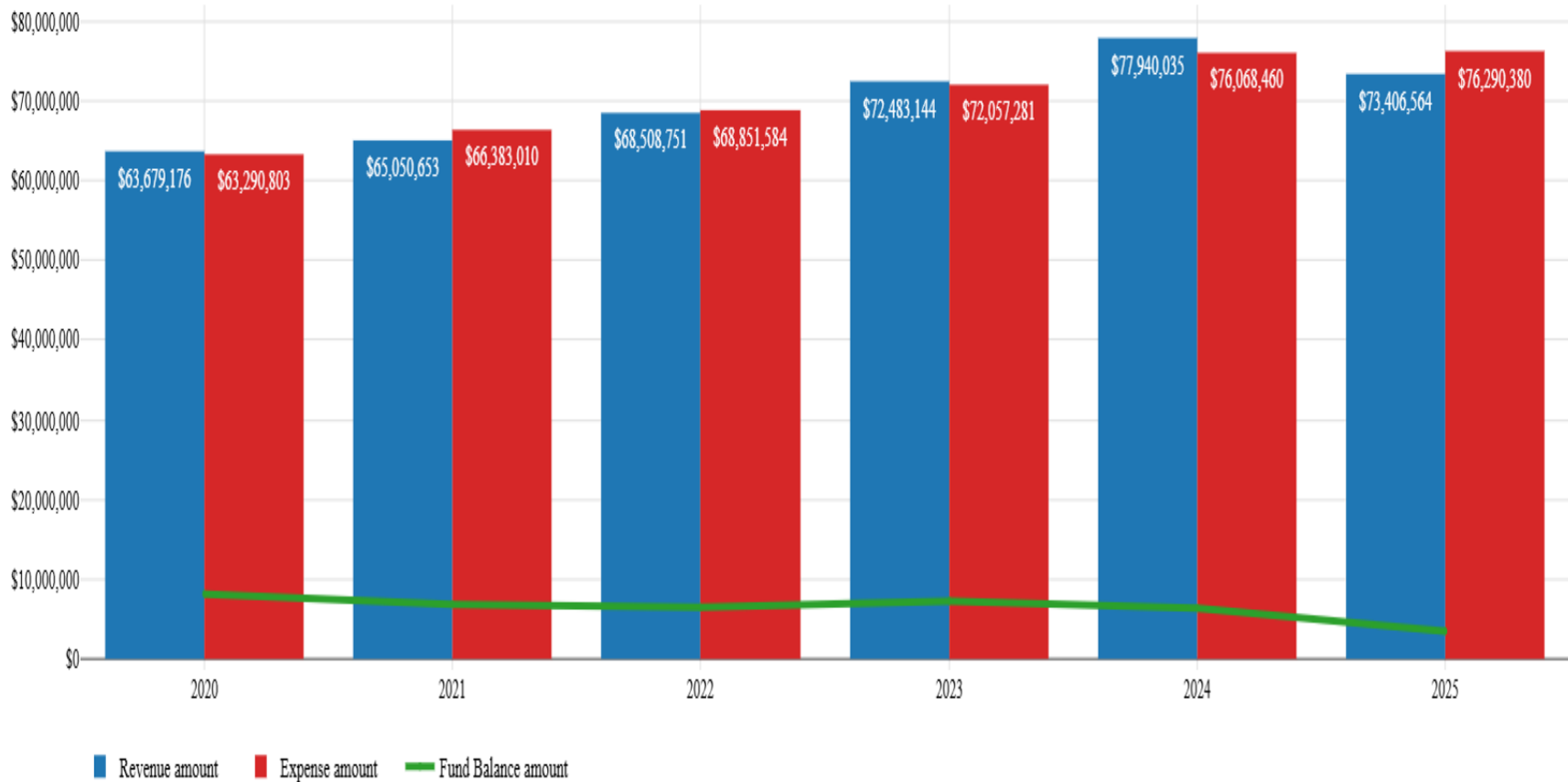
# FUND BALANCE



			1%	1.50%		1%	1.50%
	March 17th	April 7th	April 22nd	April 22nd		May	May
Revenues without Fund Balance	\$ 75,575,763	\$ 75,575,763	\$ 77,016,449	\$ 77,205,051		\$ 77,016,449	\$ 77,205,051
Expenditures	\$ 80,087,719	\$ 79,362,793	\$ 79,186,037	\$ 79,186,037		\$ 79,186,037	\$ 79,186,037
Gap - Unreconciled	\$ 4,511,956	\$ 3,787,030	\$ 2,169,588	\$ 1,980,986		\$ 2,169,588	\$ 1,980,986
25-26 Proposed Use of PSERS Commitment	\$ 345,902	\$ 345,902	\$ 345,902	\$ 345,902		\$ 345,902	\$ 345,902
25-26 Use of Unassigned Fund Balance	\$ 1,580,983	\$ 1,624,479	\$ 1,635,084	\$ 1,635,084		\$ 1,635,084	\$ 1,635,084
Total Available Funds	\$ 1,926,885	\$ 1,970,381	\$ 1,980,986	\$ 1,980,986		\$ 1,980,986	\$ 1,980,986
<b>GAP- Available Funds</b>	\$ 2,585,071	\$ 1,816,649	\$ 188,602	\$ -		\$ 188,602	\$ -
Maintain 6% Unassigned Fund Balance - as per policy	\$ 4,805,263	\$ 4,761,767	\$ 4,751,162	\$ 4,751,162		\$ 4,751,162	\$ 4,751,162

# HISTORICAL

Historical Revenues, Expenses and General Fund Balance



# 2025-2026 GENERAL FUND BUDGET

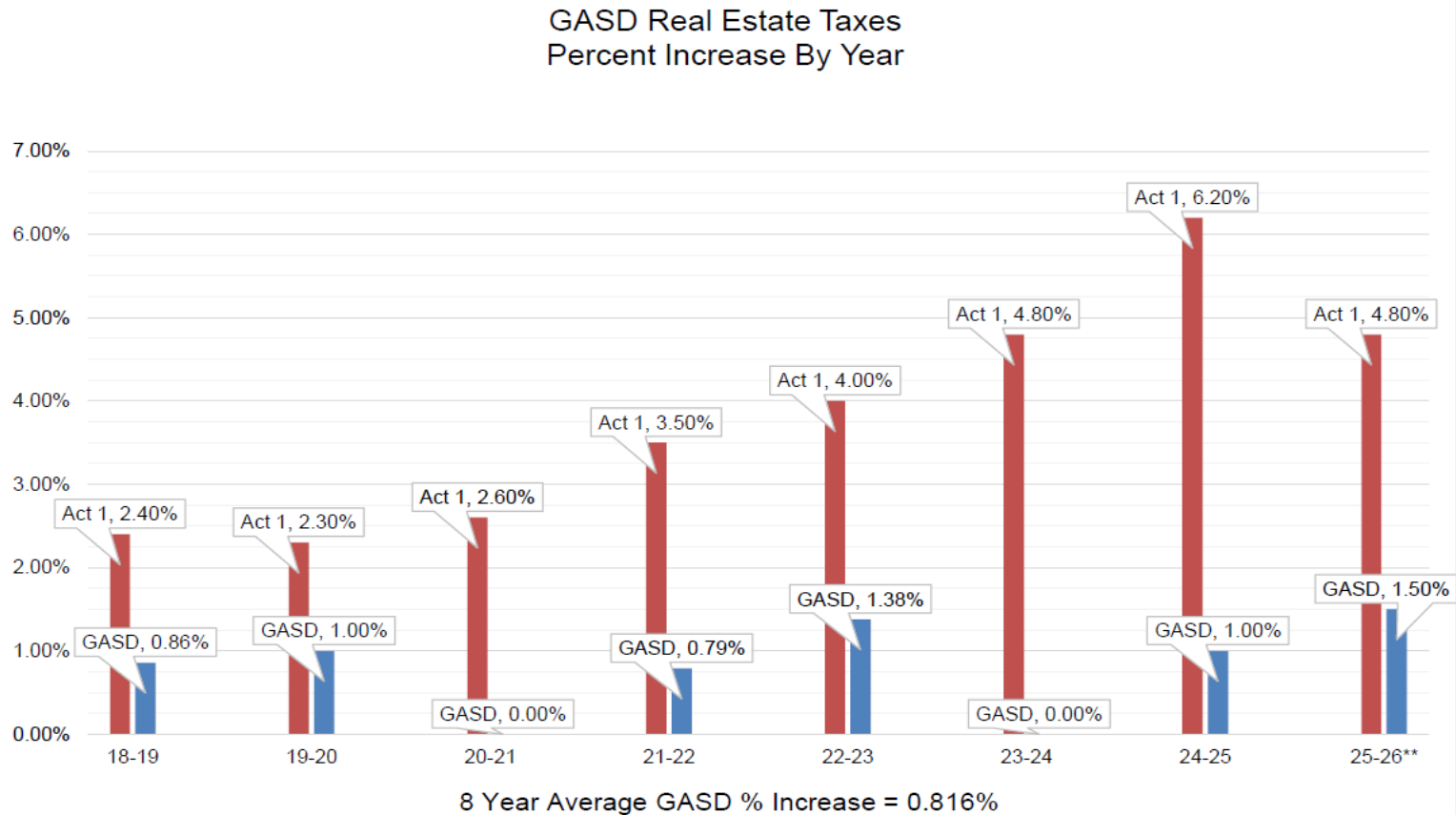
## Increases

- **Contractual Salaries**
- **Medical Insurance, PSERS**
- **Cyber Charter Schools**
- **Transportation**
- **Technology Software & Supports**
- **ACTI Bond/Future Debt Funding**

## Decreases

- **Reduction of Workman's Compensation**
- **Reduction in IU Professional & Security Services**
- **Reduction in Purchased Property Services**
  - **Lawncare, Water/Sewage**
- **Reduction in Supply**
  - **Natural Gas, Fuel Oil, Electricity**
- **Reduction in 5 Year Capital Funding**

# TAX & INDEX INCREASE



Notes: The last County-wide reassessment year was 11-12. There was no tax increase for 13-14, 15-16, 20-21, & 23-24.

\*\* - 25-26 represents the "Proposed Final Budget" millage % increase, which may change prior to final budget.

# TAX IMPACT

This chart schedules the annual tax impact for various levels of tax increases and assessed values of real estate.					
Annual Real Estate Tax Millage Increase					
(Note: The 2024-2025 Real Estate Tax Rate is 11.3714 mills)					
			DRAFT Proposed Budget	Act 1 Index - GASD	
Market & Assessed Value	0.000%	1.000%	1.500%	4.800%	
	0.0000	0.1137	0.1705	0.5458	
\$50,000	\$0.00	\$5.69	\$8.53	\$27.29	
100,000	0.00	11.37	17.05	54.58	
150,000	0.00	17.06	25.58	81.87	
200,000	0.00	22.74	34.10	109.16	
250,000	0.00	28.43	42.63	136.45	
273,891 *	0.00	31.14	46.70	149.49	
300,000	0.00	34.11	51.15	163.74	
350,000	0.00	39.80	59.68	191.03	
400,000	0.00	45.48	68.20	218.32	
450,000	0.00	51.17	76.73	245.61	
500,000	0.00	56.85	85.25	272.90	
* This is the current average assessed real estate value district-wide.					
To calculate the annual impact for yourself:					
	Assessed Value of Real Estate	x	Rates - Using 1.50% Increase	/ 1,000 =	Amount
Example - Increase:	\$ 273,891	x	0.1705	/ 1,000 =	\$46.70
Example - Total Tax:	\$ 273,891	x	11.5419	/ 1,000 =	\$3,161.22
Your Increase:	\$	x	0.1705	/ 1,000 =	\$
Your Total Tax:	\$	x	11.5419	/ 1,000 =	\$
<b>Note:</b> For approved Homestead properties, the annual tax reduction due to gaming (slots) funds for 2025/26 is calculated to be \$266.13. The final approved amount will show as a reduction to your 2025/26 tax bill.					

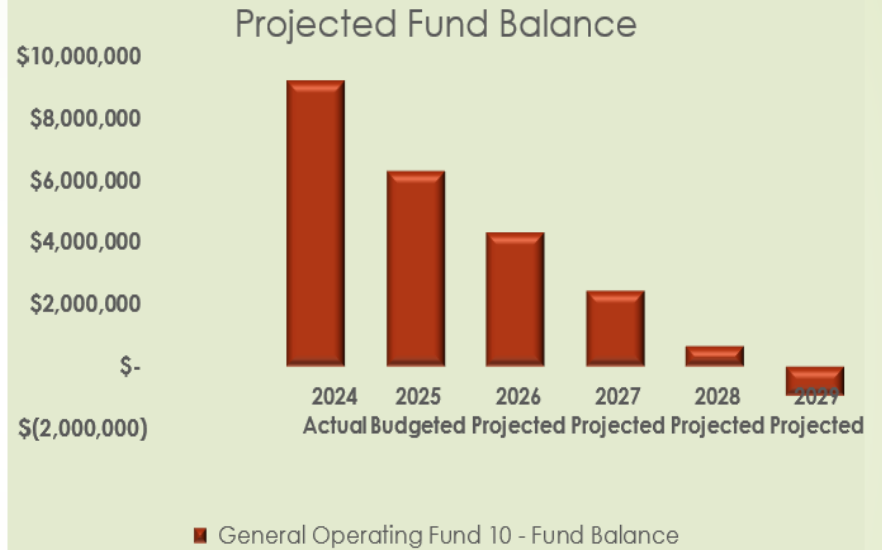
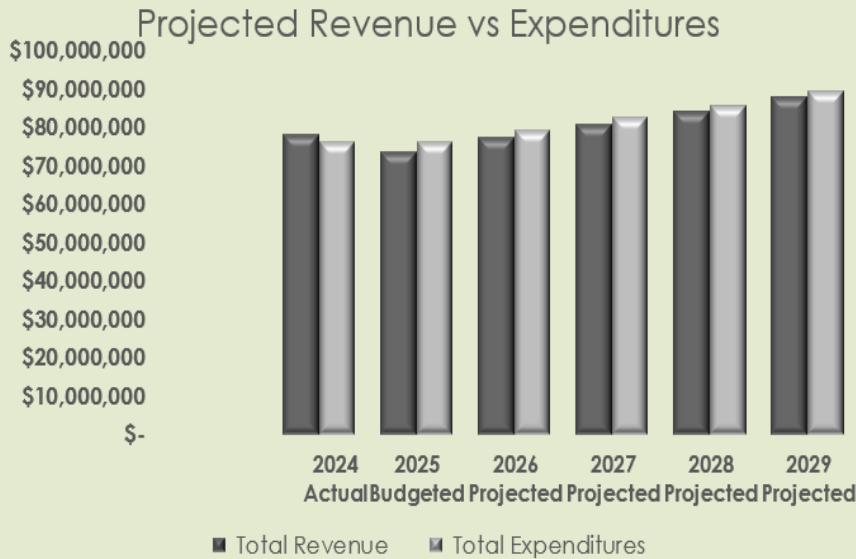
# TAX IMPACT WITH HOMESTEAD/FARMSTEAD

This chart schedules the annual tax impact for various levels of tax increases and assessed values of real estate.				
Annual Real Estate Tax Millage Increase				
(Note: The 2024-2025 Real Estate Tax Rate is 11.3714 mills)				
				Act 1 Index - GASD
Market & Assessed Value	0.000%	1.000%	1.500%	4.800%
	0.0000	0.1137	0.1705	0.5458
\$50,000	\$0.00	\$5.69	\$8.53	\$27.29
100,000	0.00	11.37	17.05	54.58
150,000	0.00	17.06	25.58	81.87
200,000	0.00	22.74	34.10	109.16
250,000	0.00	28.43	42.63	136.45
273,891 *	0.00	31.14	46.70	149.49
300,000	0.00	34.11	51.15	163.74
350,000	0.00	39.80	59.68	191.03
400,000	0.00	45.48	68.20	218.32
450,000	0.00	51.17	76.73	245.61
500,000	0.00	56.85	85.25	272.90
* This is the current average assessed real estate value district-wide.				
Homestead/Farmstead	2024-2025	2025-2026 (B)	Net HSFS Increase From Prior Year	
HSFS Annual Tax Reduction	\$236.87	\$266.13	\$29.26	
<b>Net Tax Impact on Average GASD Parcel with Homestead/Farmstead:</b>				
Average GASD Assessed Value @ 1.50% RE Tax Mill Increase		\$46.70		
Less: Homestead/Farmstead Increase		(29.26)	(1)	
Net Effect to Average Parcel after HSFS		\$17.44		
(1)-Note: An assessed value of \$171,613 or less would not have an increased tax impact with 1.5% tax increase.				

# FORECAST

## FORECAST

### Financial Forecast Key Indicators & Analysis GETTYSBURG AREA SD



#### Three Year Financial Outlook:

By FY 2027 the district is expected to trend toward a fund balance of **-\$347,163**

Net loss for the year is **-\$1,868,608**

#### Five Year Financial Outlook:

By FY 2029 the district's fund balance is projected to trend toward **-\$3,721,726** Projected Net loss for FY 2029 is **-\$1,624,905**

# DAYS CASH ON HAND

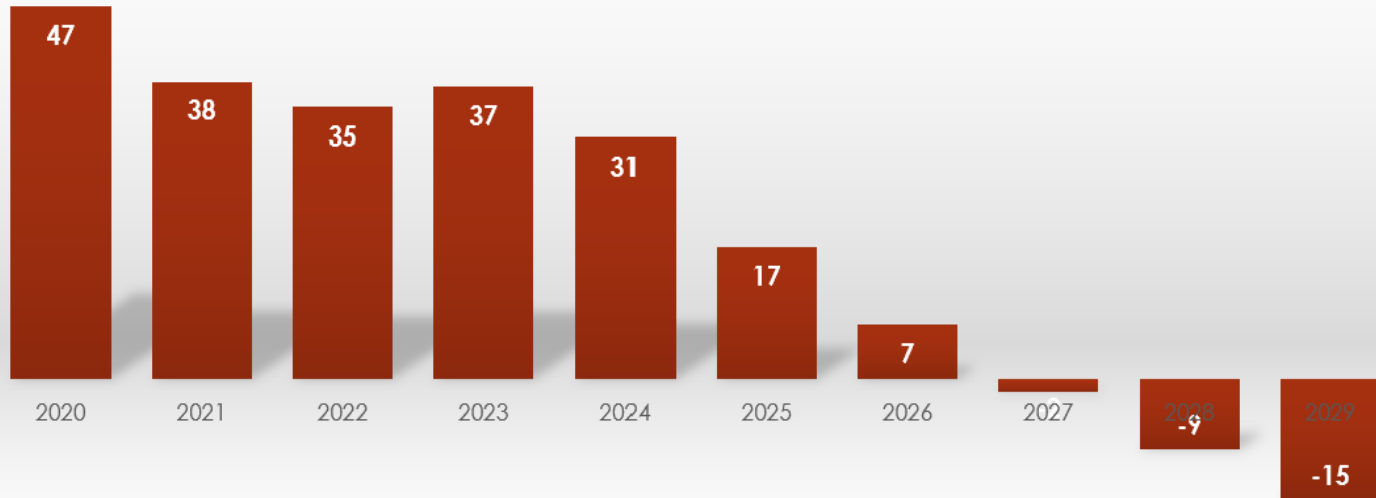
## FORECAST

Calendar Days Cash on Hand

Financial Forecast Key Indicators & Analysis

GETTYSBURG AREA SD

Days Cash On Hand



Note: Fund Balance is assumed to be cash only (not receivables) and is calculated on 365 Day Calendar Year

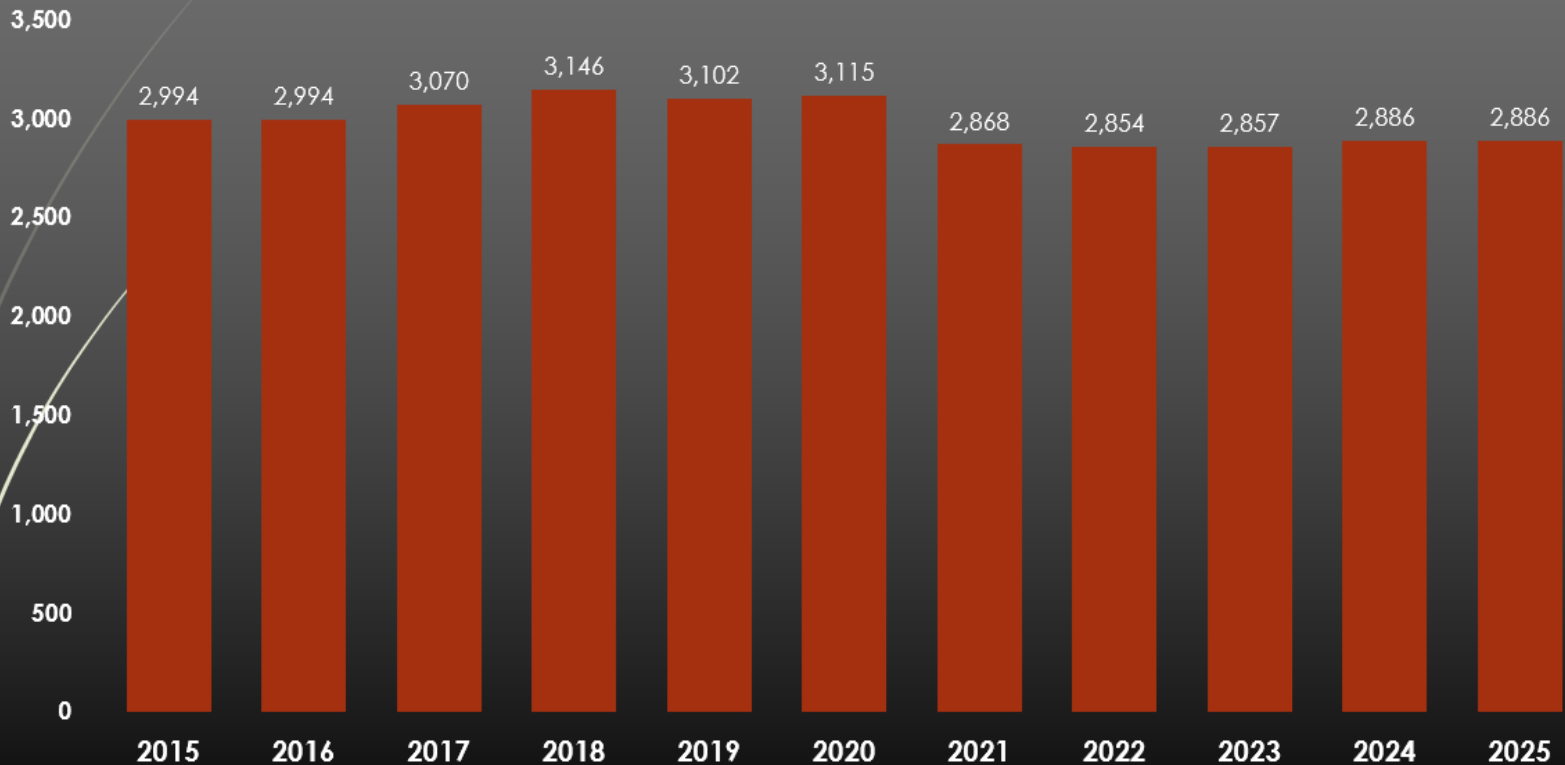
# DEMOGRAPHICS - ENROLLMENT

## DEMOGRAPHICS

### Enrollment

Financial Forecast Key Indicators & Analysis  
GETTYSBURG AREA SD

District Enrollment



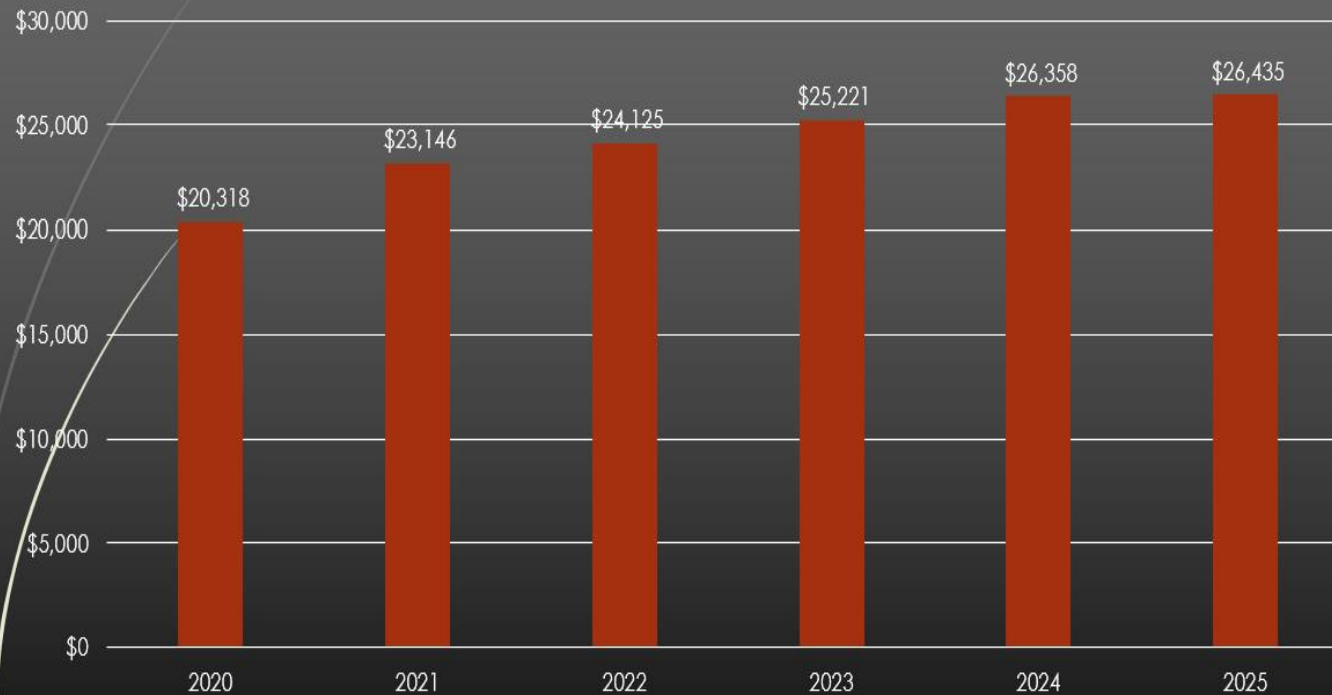
# DEMOGRAPHICS- PER PUPIL

## DEMOGRAPHICS Per Pupil Expenditures

Financial Forecast Key Indicators & Analysis

GETTYSBURG AREA SD

### Per Pupil General Fund Expenditures



Note: Total Fund 10 – General Fund Expenditures / District Educated Enrollment

# NEXT STEPS 25-26

## Timeline Board Meetings

<b>May 19, 2025</b>	<b>Board Meeting/Budget Hearing</b>
<b>June 2, 2025</b>	<b>Review, Discuss, and Recommend Final Budget</b>
<b>June 16, 2025</b>	<b>Action/Vote to Adopt 2025/26 Final Budget</b>
<b>June 30, 2025</b>	<b>Deadline to file with PDE</b>