



**LINCOLNWOOD SCHOOL DISTRICT 74  
BOARD OF EDUCATION**  
Finance Committee Meeting AGENDA  
Thursday, May 22, 2025 at **6:30 PM**

**BOARD OF EDUCATION**  
Peter D. Theodore, *President*  
Myra A. Foutris, *Vice President*  
John P. Vranas, *Secretary*  
Ted Kwon  
Jay Oleniczak  
Elissa B. Rosenberg  
Mihra Seta

**ADMINISTRATION**  
Dr. David L. Russo, *Superintendent of Schools*  
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum & Instruction*  
Courtney L. Whited, *Business Manager/CSBO*

***Agenda of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,  
Cook County, Illinois, to be held in the Marvin Garlich Administration Building  
6950 N. East Prairie Road  
Lincolnwood, Illinois 60712,  
on Thursday, May 22, 2025.***

*IN-PERSON PARTICIPATION: It is expected that all members of the Finance Committee, plus several administrators, will be physically present at the Marvin Garlich Administration Building located at 6950 N. East Prairie Road, Lincolnwood, IL. The public is welcome.*

*The Lincolnwood School District 74 Board of Education and Administration wish to thank retiring Finance Committee member Maja Kenjar for her generous commitment to the Lincolnwood Learning Community.*

1. CALL TO ORDER/ROLL CALL

FINANCE COMMITTEE MEMBERS

- Peter D. Theodore (BOE), Chair
- Jay Oleniczak (BOE), Co-Chair
- John P. Vranas (BOE)
- Michael Bartholomew, Community Member
- Adam Kriticos, Community Member
- Steven Pawlow, Community Member

ADMINISTRATORS/STAFF

- Dr. David L. Russo, Superintendent of Schools
- Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction
- Courtney Whited, Business Manager/CSBO
- Jordan Stephen, Director of Technology

2. AUDIENCE TO VISITORS

3. APPROVAL OF MINUTES

- a. Finance Committee Meeting Minutes - **MARCH 20, 2025**

4

Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_

- b. Finance Committee Meeting Minutes - **APRIL 17, 2025**

7

Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_

4. INFORMATION/DISCUSSION: FUND BALANCE REPORT
  - a. Fund Balance Report - **MARCH 2025** 9
  
5. OLD BUSINESS
  
6. NEW BUSINESS
  - a. INFORMATION/DISCUSSION/ACTION: Donation from ROSE Foundation 17
  
  - b. INFORMATION/DISCUSSION/ACTION: Donation from ROSE Foundation to Rutledge Hall 19
  
  - c. INFORMATION/DISCUSSION/ACTION: 2025-26 Collective Liability Insurance Cooperative (CLIC) Property/Casualty and Fiduciary Liability Insurance Renewal 21
  
  - d. INFORMATION/DISCUSSION/ACTION: FY26 Workers' Compensation Insurance Coverage from IPRF 26
  
  - e. INFORMATION/DISCUSSION: Fiscal Year 2026 Preliminary Budget Assumptions 33
  
7. INFORMATION/DISCUSSION: District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen* đ ô
  - a. BrainPop for 2025-2026
  - b. Finalsite for 2025-2026
  - c. PowerSchool SIS for 2025-2026
  - d. PowerSchool Enrollment for 2025-2026
  - e. Schoology for 2025-2026
  - f. SeeSaw for 2025-2026
  - g. Newsela for 2025-2026
  - h. Alternative Learning Opportunities Program (ALOP)
  - i. PLTW for 2025-2026
  
8. INFORMATION/DISCUSSION: District Finance Update - *Courtney Whited, Business Manager/CSBO*
  - a. IGS, the District's electricity supplier, prepared estimates for the upcoming capacity rate increase that ComEd will be passing along to its customers, both residential and commercial. SD74 can expect this portion of the monthly bill to increase sevenfold starting next month.
  
  - b. The Chicago Tribune posted news about the likelihood that August property tax bills will arrive late due to a snag between the Cook County Assessor's Office and Tyler Technologies. No exact date for the mailing has been announced.  
<https://www.chicagotribune.com/2025/05/12/cook-county-property-tax-bills-likely-to-be-delayed/>
  
9. **RECESS INTO CLOSED SESSION**

I move that the Lincolnwood School District 74 Finance Committee recess into Closed Session for the purposes of: 5 ILCS 120/2(c)(6) - the setting of a price for sale or lease of property owned by the public body.

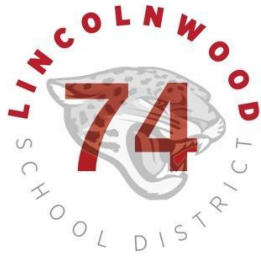
Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_

10. ADJOURNMENT

Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_

**Dr. David L. Russo, Superintendent of Schools**

*Lincolnwood School District 74 is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of this meeting or facility, are requested to contact the District Office at 847-675-8234 promptly to allow Lincolnwood School District 74 to make reasonable accommodations for those persons.*



LINCOLNWOOD SCHOOL DISTRICT 74  
BOARD OF EDUCATION  
Finance Committee Meeting Minutes  
Thursday, March 20, 2025 at **6:30 PM**

BOARD OF EDUCATION  
Kevin Daly, *President*  
Peter D. Theodore, *Vice President*  
John P. Vranas, *Secretary*  
Myra A. Foutris  
Ted Kwon  
Jay Oleniczak  
Rupal Shah Mandal

ADMINISTRATION  
Dr. David L. Russo, *Superintendent of Schools*  
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum and Instruction*  
Courtney Whited, *Business Manager/CSBO*

*Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,  
Cook County, Illinois, was held in the Marvin Garlich Administration Building  
6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, March 20, 2025.*

1. CALL TO ORDER/ROLL CALL

Co-Chair Oleniczak called the Finance Committee meeting to order at 6:34 p.m.

FINANCE COMMITTEE MEMBERS

Jay Oleniczak (BOE), Co-Chair  
John P. Vranas (BOE)  
Michael Bartholomew, Community Member  
Adam Kriticos, Community Member, arrived 6:37pm

FINANCE COMMITTEE MEMBERS NOT PRESENT

Peter D. Theodore (BOE), Chair  
Maja Kenjar, Community Member  
Steven Pawlow, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools  
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction  
Courtney Whited, Business Manager/CSBO

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **JANUARY 23, 2025**

A motion was made, seconded and passed to approve the minutes from the January 23, 2025, Finance Committee meeting.

b. Finance Committee Meeting Minutes - **FEBRUARY 20, 2025**

A motion was made, seconded and passed to approve the minutes from the February 20, 2025, Finance Committee meeting.

4. FUND BALANCE REPORT

a. Fund Balance Report - **JANUARY 2025**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for January 2025.

5. OLD BUSINESS

- a. FY 2026-2030 Transportation Services Amendment with First Student, Inc.  
A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to accept this Amendment from First Student, Inc. for transportation services with consecutive 3.75% annual rate increases each of the five (5) fiscal years in effect from August 1, 2025 through July 31, 2030.

6. NEW BUSINESS

- a. 3-year | Kindergarten through \*\*\*Second Grade Literacy Program Adoption | HMH Education Company  
A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve this Contract from *HMH Education Company* for the adoption of the K-2 literacy curriculum in the amount of \$124,246.26 from the 2025-2026 school year to the 2027-2028 school year with the intent that it may be extended based on administrative and staff review.
- b. Third Grade through Fifth Grade Literacy Program Adoption | American Reading Company  
A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve this Contract from *American Reading Company* for the adoption of the grades 3-5 literacy curriculum in the amount not to exceed \$327,520 from the 2025-2026 school year to the 2027-2028 school year with the intent that it may be extended based on administrative and staff review.
- c. Final Fiscal Year 2024 Single Audit by Lauterbach & Amen, LLP  
Courtney Whited, Business Manager/CSBO, explained the District had a single audit performed due to federal grant expenditures that exceeded \$750,000 in Fiscal Year 2024 . The District received a clean audit.

This summary is for informational purposes. The final Fiscal Year 2024 Single Audit Report, prepared by Lauterbach & Amen, LLP, will be presented to the Lincolnwood School District 74 Board of Education for review at the April 3, 2025 Board of Education meeting, as recommended by the Finance Committee.

- d. LBSA Waiver Request - FY26 Facilities Rental Fees  
John Drueth submitted a request to secure a waiver for the FY26 Facilities rental fees. The Committee asked to confirm that this is a not-for-profit organization.  
  
A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to waive facility rental fees during fiscal year 2025-26 for Lincolnwood Baseball and Softball Association. Committee Member Bartholomew abstained.

7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

- a. Jamf School Renewal for 2025-2026
- b. Frontline Proposal for 2025-2026

8. District Finance Update - *Courtney Whited, Business Manager/CSBO*

- a. Does SD74 want to submit a reservation of rights letter to the workers' compensation provider?  
The District will not send a reservation of rights letter and intends to renew with IPRF for FY26 workers' compensation coverage.
- b. The Facilities Committee was presented with a 2.9% increase for 2025-26 custodial cleaning services from GSF USA, Inc. resulting in an annual cost of \$521,132.90. This was the most recent annual CPI percentage for the area.

9. ADJOURNMENT

A motion was made, seconded and passed to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:28 p.m.

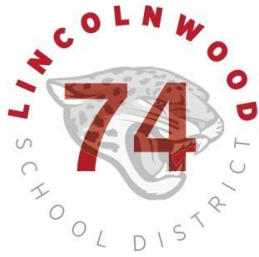
The next Finance Committee meeting will be Thursday, April 17, 2025 at 6:30 p.m. The public is welcome.

---

Jay Oleniczak, Co-chair

---

John P. Vranas



LINCOLNWOOD SCHOOL DISTRICT 74  
BOARD OF EDUCATION  
Finance Committee Meeting Minutes  
Thursday, April 17, 2025 at **6:30 PM**

BOARD OF EDUCATION  
Kevin Daly, *President*  
Peter D. Theodore, *Vice President*  
John P. Vranas, *Secretary*  
Myra A. Foutris  
Ted Kwon  
Jay Oleniczak  
Rupal Shah Mandal

ADMINISTRATION  
Dr. David L. Russo, *Superintendent of Schools*  
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum and Instruction*  
Courtney Whited, *Business Manager/CSBO*

*Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,  
Cook County, Illinois, was held in the Marvin Garlich Administration Building  
6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, April 17, 2025*

1. CALL TO ORDER/ROLL CALL

Chair Theodore called the Finance Committee meeting to order at 6:33 p.m. Roll call was taken and a quorum was not present. No formal recommendations were taken, but members continued with their discussion.

FINANCE COMMITTEE MEMBERS

Peter D. Theodore (BOE), Chair  
Jay Oleniczak (BOE), Co-Chair  
Steven Pawlow, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

John P. Vranas (BOE)  
Michael Bartholomew, Community Member  
Maja Kenjar, Community Member  
Adam Kriticos, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools  
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction  
Courtney Whited, Business Manager/CSBO  
Jordan Stephen, Director of Technology

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **MARCH 20, 2025**

The Finance Committee did not take any action relative to the March 20, 2025 minutes due to the lack of a quorum.

4. FUND BALANCE REPORT

a. Fund Balance Report - **FEBRUARY 2025**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for February 2025.

5. OLD BUSINESS

None

## 6. NEW BUSINESS

Dr. Russo shared that the Facilities Committee gave the recommendation for Concept One for 2026 construction to accommodate NTDSE, Pre-K expansion, as well as to incorporate CCDC into the future of the Village. The Committee also talked about long term concepts should the Lincolnwood Town Center redevelopment bring an increase of students. There were some concepts for expanding discussed. Dr. Russo explained that if the District were in need of expansion, he feels comfortable that we have the land available to expand on our current site.

### a. Palo Alto Support Contract Extension for 2025-2026

The Finance Committee members in attendance stated their support of the Administration's recommendation to the Board of Education to approve this SHI International Corp. quote for the purchase of one (1) year of support and services in the amount of \$15,429 from July 1, 2025 to June 30, 2026.

## 7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

- a. Gaggle for 2025-2026
- b. Learning.com for 2025-2026
- c. Dell Support Contract Extension for 2025-2026
- d. Formative for 2025-2026
- e. Pebble Go for 2025-2026
- f. FastBridge Renewal for 2025-2026
- g. Proquest/CultureGrams Renewal for 2025-2026
- h. Neptune Navigate Digital Citizenship Curriculum for 2025-2026

## 8. ADJOURNMENT

The members in attendance stated their support to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 6:55 p.m.

The next Finance Committee meeting will be Thursday, May 22, 2025 at 6:30 p.m. The public is welcome.

---

Peter D. Theodore, Chair

---

Jay Oleniczak, Co-chair

## Lincolnwood School District 74

### Fund Balances

Fiscal Year: 2024-2025

Month: March

Year: 2025

Fund Type:

Include Cash Balance

FY End Report

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Transfers</u>	<u>Fund Balance</u>	<u>Cash Balance</u>	<u>Variance</u>
10	EDUCATIONAL	\$16,430,579.03	\$24,044,849.89	(\$15,580,517.17)	\$0.00	\$24,894,911.75	\$24,707,152.12	\$187,759.63
20	OPERATIONS & MAINTENANCE	\$2,129,075.85	\$2,196,753.64	(\$1,789,208.40)	\$0.00	\$2,536,621.09	\$2,392,022.16	\$144,598.93
30	DEBT SERVICE	\$820,485.25	\$1,715,707.04	(\$1,440,350.00)	\$0.00	\$1,095,842.29	\$1,095,842.29	\$0.00
40	TRANSPORTATION	\$1,844,953.06	\$1,304,298.48	(\$1,109,794.29)	\$0.00	\$2,039,457.25	\$2,039,457.25	\$0.00
50	MUNICIPAL RETIREMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51	IMRF	\$796,532.07	\$124,481.02	(\$151,596.57)	\$0.00	\$769,416.52	\$769,416.39	\$0.13
52	SOCIAL SECURITY AND MEDICARE	\$388,614.04	\$309,446.53	(\$273,029.09)	\$0.00	\$425,031.48	\$425,031.48	\$0.00
60	CAPITAL PROJECTS	\$5,878,829.57	\$265,137.36	(\$2,408,665.76)	\$0.00	\$3,735,301.17	\$3,718,402.17	\$16,899.00
70	WORKING CASH	\$604,360.19	\$9,364.24	\$0.00	\$0.00	\$613,724.43	\$613,724.43	\$0.00
80	TORT IMMUNITY	\$477,855.04	\$212,629.12	\$13,428.00	\$0.00	\$703,912.16	\$703,912.16	\$0.00
90	FIRE PREVENTION & SAFETY	\$1,813,795.36	\$172,117.07	(\$1,665,418.99)	\$0.00	\$320,493.44	\$320,493.44	\$0.00
99	LINCOLNWOOD SCHOOLS ACTIVITY FUN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,928.66	(\$18,928.66)
Grand Total:		\$31,185,079.46	\$30,354,784.39	(\$24,405,152.27)	\$0.00	\$37,134,711.58	\$36,804,382.55	\$330,329.03

End of Report

Lincolnwood School District 74

Treasurers Report FUND- All Funds As of 03/31/2025

Fiscal Year: 2024-2025

ASSETS

CASH & INVESTMENTS

Cash in Bank (+)	\$36,789,047.64
Imprest Fund (+)	\$15,334.91
Petty Cash (+)	\$100.00

Sub-total : CASH & INVESTMENTS	\$36,804,482.55
--------------------------------	-----------------

DUE FROM OTHER GOVERNMENTS

Inter-Governmental Loans (+)	(\$467.03)
------------------------------	------------

Sub-total : DUE FROM OTHER GOVERNMENTS	(\$467.03)
--	------------

Total : ASSETS	\$36,804,015.52
----------------	-----------------

LIABILITIES

ACCOUNTS PAYABLE

Accounts Payable (+)	\$61,290.18
----------------------	-------------

Sub-total : ACCOUNTS PAYABLE	\$61,290.18
------------------------------	-------------

OTHER CURRENT LIABILITIES

Other Liabilities (+)	\$38,707.31
-----------------------	-------------

Payroll Liabilities (+)	(\$430,693.55)
-------------------------	----------------

Sub-total : OTHER CURRENT LIABILITIES	(\$391,986.24)
---------------------------------------	----------------

Total : LIABILITIES	(\$330,696.06)
---------------------	----------------

FUND BALANCE

Unreserved Fund Balance

Fund Balance (+)	\$31,185,079.46
------------------	-----------------

Sub-total : Unreserved Fund Balance	\$31,185,079.46
-------------------------------------	-----------------

NET INCREASE (DECREASE)

NET INCREASE (DECREASE) (+)	\$5,949,632.12
-----------------------------	----------------

Sub-total : NET INCREASE (DECREASE)	\$5,949,632.12
-------------------------------------	----------------

Total : FUND BALANCE	\$37,134,711.58
----------------------	-----------------

Total LIABILITIES + FUND BALANCE	\$36,804,015.52
----------------------------------	-----------------

End of Report

## Lincolnwood School District 74

### Treasurers Report FUND- All Funds For the Period 03/01/2025 through 03/31/2025

Fiscal Year: 2024-2025

	<u>03/01/2025 - 03/31/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
<b>REVENUE</b>					
<b>LOCAL SOURCES</b>					
Property Tax Receipts (+)	\$8,698,066.57	\$26,595,687.87	\$28,432,547.00	\$1,836,859.13	93.5%
Payments in Lieu of Taxes (+)	\$51,364.44	\$606,686.88	\$900,000.00	\$293,313.12	67.4%
Tuition Payments Received (+)	\$700.00	\$125,386.59	\$219,161.00	\$93,774.41	57.2%
Interest Revenue Received (+)	\$48,440.78	\$456,255.45	\$725,000.00	\$268,744.55	62.9%
Sales to Pupils & Adults (+)	\$416.00	\$173,783.65	\$210,000.00	\$36,216.35	82.8%
Activity Fees Received (+)	\$0.00	\$64,596.99	\$116,200.00	\$51,603.01	55.6%
Other Local Revenue (+)	\$131,888.08	\$400,283.80	\$382,647.00	(\$17,636.80)	104.6%
Rental Revenue (+)	\$0.00	\$54,695.41	\$103,015.00	\$48,319.59	53.1%
<b>Sub-total : LOCAL SOURCES</b>	<b>\$8,930,875.87</b>	<b>\$28,477,376.64</b>	<b>\$31,088,570.00</b>	<b>\$2,611,193.36</b>	<b>91.6%</b>
<b>STATE SOURCES</b>					
State Grants & Aid Received (+)	\$106,162.00	\$1,179,635.45	\$1,841,000.00	\$661,364.55	64.1%
<b>Sub-total : STATE SOURCES</b>	<b>\$106,162.00</b>	<b>\$1,179,635.45</b>	<b>\$1,841,000.00</b>	<b>\$661,364.55</b>	<b>64.1%</b>
<b>FEDERAL SOURCES</b>					
Federal Grants & Aid Received (+)	\$1,944.81	\$697,772.30	\$865,430.00	\$167,657.70	80.6%
<b>Sub-total : FEDERAL SOURCES</b>	<b>\$1,944.81</b>	<b>\$697,772.30</b>	<b>\$865,430.00</b>	<b>\$167,657.70</b>	<b>80.6%</b>
<b>Total : REVENUE</b>	<b>\$9,038,982.68</b>	<b>\$30,354,784.39</b>	<b>\$33,795,000.00</b>	<b>\$3,440,215.61</b>	<b>89.8%</b>
<b>EXPENDITURES</b>					
<b>REGULAR K-12 PROGRAMS</b>					
Salaries (-)	\$627,961.88	\$4,892,091.31	\$7,969,771.00	\$3,077,679.69	61.4%
Employee Benefits (-)	\$112,951.79	\$838,253.96	\$1,515,245.00	\$676,991.04	55.3%
Termination Benefits (-)	\$34,753.70	\$199,727.60	\$405,429.00	\$205,701.40	49.3%
Purchased Services (-)	\$7,051.70	\$209,391.55	\$353,380.00	\$143,988.45	59.3%
Supplies & Materials (-)	\$15,341.04	\$271,621.67	\$688,590.00	\$416,968.33	39.4%
Capital Expenditures (-)	\$0.00	\$192,613.75	\$265,600.00	\$72,986.25	72.5%
Other Objects (-)	\$0.00	\$0.00	\$750.00	\$750.00	0.0%
Non-Capitalized Equipment (-)	\$15.83	\$2,483.92	\$168,500.00	\$166,016.08	1.5%
<b>Sub-total : REGULAR K-12 PROGRAMS</b>	<b>(\$798,075.94)</b>	<b>(\$6,606,183.76)</b>	<b>(\$11,367,265.00)</b>	<b>(\$4,761,081.24)</b>	<b>58.1%</b>
<b>PRE-K PROGRAMS</b>					
Salaries (-)	\$22,444.48	\$165,885.00	\$251,109.00	\$85,224.00	66.1%
Employee Benefits (-)	\$10,392.14	\$61,739.93	\$82,717.00	\$20,977.07	74.6%
Purchased Services (-)	\$0.00	\$2,000.00	\$2,000.00	\$0.00	100.0%
Supplies & Materials (-)	\$619.17	\$1,670.71	\$5,200.00	\$3,529.29	32.1%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$750.00	\$750.00	0.0%
<b>Sub-total : PRE-K PROGRAMS</b>	<b>(\$33,455.79)</b>	<b>(\$231,295.64)</b>	<b>(\$341,776.00)</b>	<b>(\$110,480.36)</b>	<b>67.7%</b>
<b>SPECIAL ED PROGRAMS K-12</b>					
Salaries (-)	\$123,747.22	\$993,569.84	\$1,572,954.00	\$579,384.16	63.2%
Employee Benefits (-)	\$32,430.61	\$246,860.70	\$377,575.00	\$130,714.30	65.4%
Purchased Services (-)	\$77.70	\$2,542.06	\$2,000.00	(\$542.06)	127.1%
Supplies & Materials (-)	\$202.61	\$2,887.00	\$3,750.00	\$863.00	77.0%
Capital Expenditures (-)	\$0.00	\$2,613.80	\$4,000.00	\$1,386.20	65.3%
Other Objects (-)	\$0.00	\$625.00	\$0.00	(\$625.00)	0.0%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 03/01/2025 through 03/31/2025

Fiscal Year: 2024-2025

	<u>03/01/2025 - 03/31/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Non-Capital Equipment (-)	\$132.26	\$846.51	\$3,000.00	\$2,153.49	28.2%
Sub-total : SPECIAL ED PROGRAMS K-12	(\$156,590.40)	(\$1,249,944.91)	(\$1,963,279.00)	(\$713,334.09)	63.7%
<b>REMEDIAL &amp; SUPPLEMENTAL K-12</b>					
Salaries (-)	\$48,392.82	\$387,142.62	\$629,107.00	\$241,964.38	61.5%
Employee Benefits (-)	\$9,066.80	\$66,037.08	\$116,539.00	\$50,501.92	56.7%
Purchased Services (-)	\$868.00	\$69,929.40	\$90,000.00	\$20,070.60	77.7%
Supplies & Materials (-)	\$0.00	\$2,202.70	\$46,875.00	\$44,672.30	4.7%
Sub-total : REMEDIAL & SUPPLEMENTAL K-12	(\$58,327.62)	(\$525,311.80)	(\$882,521.00)	(\$357,209.20)	59.5%
<b>INTERSCHOLASTIC PROGRAMS</b>					
Salaries (-)	\$37,004.47	\$81,108.82	\$111,000.00	\$29,891.18	73.1%
Employee Benefits (-)	\$1,294.71	\$3,385.24	\$6,500.00	\$3,114.76	52.1%
Supplies & Materials (-)	\$3,960.79	\$6,780.84	\$7,250.00	\$469.16	93.5%
Capital Expenditures (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
Other Objects (-)	\$0.00	\$5,500.00	\$3,800.00	(\$1,700.00)	144.7%
Sub-total : INTERSCHOLASTIC PROGRAMS	(\$42,259.97)	(\$96,774.90)	(\$130,050.00)	(\$33,275.10)	74.4%
<b>SUMMER SCHOOL PROGRAMS</b>					
Salaries (-)	\$0.00	\$36,169.76	\$73,000.00	\$36,830.24	49.5%
Employee Benefits (-)	\$0.00	\$1,562.25	\$3,720.00	\$2,157.75	42.0%
Supplies & Materials (-)	\$0.00	\$2,311.38	\$3,000.00	\$688.62	77.0%
Sub-total : SUMMER SCHOOL PROGRAMS	\$0.00	(\$40,043.39)	(\$79,720.00)	(\$39,676.61)	50.2%
<b>GIFTED PROGRAMS</b>					
Salaries (-)	\$43,294.16	\$346,353.28	\$563,324.00	\$216,970.72	61.5%
Employee Benefits (-)	\$10,190.13	\$72,629.55	\$124,569.00	\$51,939.45	58.3%
Supplies & Materials (-)	\$125.00	\$4,798.48	\$4,375.00	(\$423.48)	109.7%
Sub-total : GIFTED PROGRAMS	(\$53,609.29)	(\$423,781.31)	(\$692,268.00)	(\$268,486.69)	61.2%
<b>BILINGUAL PROGRAMS</b>					
Salaries (-)	\$57,980.56	\$447,178.30	\$708,394.00	\$261,215.70	63.1%
Employee Benefits (-)	\$8,733.58	\$61,170.36	\$141,805.00	\$80,634.64	43.1%
Purchased Services (-)	\$0.00	\$0.00	\$3,750.00	\$3,750.00	0.0%
Supplies & Materials (-)	\$189.58	\$1,643.94	\$7,925.00	\$6,281.06	20.7%
Sub-total : BILINGUAL PROGRAMS	(\$66,903.72)	(\$509,992.60)	(\$861,874.00)	(\$351,881.40)	59.2%
<b>ATTENDANCE &amp; SOCIAL WORK</b>					
Salaries (-)	\$25,993.24	\$244,721.89	\$424,837.00	\$180,115.11	57.6%
Employee Benefits (-)	\$1,769.17	\$22,418.97	\$45,177.00	\$22,758.03	49.6%
Purchased Services (-)	\$0.00	\$1,050.50	\$900.00	(\$150.50)	116.7%
Supplies & Materials (-)	\$42.04	\$1,813.57	\$2,785.00	\$971.43	65.1%
Sub-total : ATTENDANCE & SOCIAL WORK	(\$27,804.45)	(\$270,004.93)	(\$473,699.00)	(\$203,694.07)	57.0%
<b>HEALTH SERVICES</b>					
Salaries (-)	\$4,395.60	\$53,994.03	\$160,245.00	\$106,250.97	33.7%
Employee Benefits (-)	\$709.54	\$10,210.30	\$67,815.00	\$57,604.70	15.1%

Operating Statement with Budget

**Lincolnwood School District 74**

**Treasurers Report FUND- All Funds For the Period 03/01/2025 through 03/31/2025**

Fiscal Year: 2024-2025

	<u>03/01/2025 - 03/31/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Purchased Services (-)	\$35,091.00	\$138,114.25	\$121,000.00	(\$17,114.25)	114.1%
Supplies & Materials (-)	\$2,532.95	\$4,811.19	\$5,400.00	\$588.81	89.1%
Capital Expenditures (-)	\$0.00	\$1,304.23	\$1,300.00	(\$4.23)	100.3%
Other Objects (-)	\$0.00	\$0.00	\$750.00	\$750.00	0.0%
Non-Capital Equipment (-)	\$0.00	\$1,492.00	\$1,500.00	\$8.00	99.5%
<b>Sub-total : HEALTH SERVICES</b>	<b>(\$42,729.09)</b>	<b>(\$209,926.00)</b>	<b>(\$358,010.00)</b>	<b>(\$148,084.00)</b>	<b>58.6%</b>
<b>PSYCHOLOGICAL SERVICES</b>					
Salaries (-)	\$14,755.18	\$118,041.44	\$191,817.00	\$73,775.56	61.5%
Employee Benefits (-)	\$1,423.78	\$10,409.30	\$17,874.00	\$7,464.70	58.2%
Purchased Services (-)	\$0.00	\$4,473.76	\$4,300.00	(\$173.76)	104.0%
Supplies & Materials (-)	\$41.94	\$296.83	\$1,575.00	\$1,278.17	18.8%
<b>Sub-total : PSYCHOLOGICAL SERVICES</b>	<b>(\$16,220.90)</b>	<b>(\$133,221.33)</b>	<b>(\$215,566.00)</b>	<b>(\$82,344.67)</b>	<b>61.8%</b>
<b>SPEECH PATHOLOGY &amp; AUDIOLOGY</b>					
Salaries (-)	\$20,057.84	\$160,462.72	\$260,752.00	\$100,289.28	61.5%
Employee Benefits (-)	\$3,602.78	\$25,830.80	\$44,715.00	\$18,884.20	57.8%
Purchased Services (-)	\$7,165.90	\$45,656.70	\$58,700.00	\$13,043.30	77.8%
Supplies & Materials (-)	\$0.00	\$490.81	\$1,550.00	\$1,059.19	31.7%
<b>Sub-total : SPEECH PATHOLOGY &amp; AUDIOLOGY</b>	<b>(\$30,826.52)</b>	<b>(\$232,441.03)</b>	<b>(\$365,717.00)</b>	<b>(\$133,275.97)</b>	<b>63.6%</b>
<b>OTHER SUPPORT SERVICES - PUPILS</b>					
Salaries (-)	\$9,885.47	\$65,206.78	\$90,000.00	\$24,793.22	72.5%
Employee Benefits (-)	\$701.27	\$4,345.41	\$8,040.00	\$3,694.59	54.0%
<b>Sub-total : OTHER SUPPORT SERVICES - PUPILS</b>	<b>(\$10,586.74)</b>	<b>(\$69,552.19)</b>	<b>(\$98,040.00)</b>	<b>(\$28,487.81)</b>	<b>70.9%</b>
<b>IMPROVEMENT OF INSTRUCTION</b>					
Salaries (-)	\$27,946.32	\$311,589.96	\$405,333.00	\$93,743.04	76.9%
Employee Benefits (-)	\$4,813.86	\$45,054.41	\$60,561.00	\$15,506.59	74.4%
Purchased Services (-)	\$2,885.00	\$40,785.16	\$58,600.00	\$17,814.84	69.6%
Supplies & Materials (-)	\$0.00	\$1,017.18	\$2,000.00	\$982.82	50.9%
Other Objects (-)	\$0.00	\$271.71	\$4,000.00	\$3,728.29	6.8%
<b>Sub-total : IMPROVEMENT OF INSTRUCTION</b>	<b>(\$35,645.18)</b>	<b>(\$398,718.42)</b>	<b>(\$530,494.00)</b>	<b>(\$131,775.58)</b>	<b>75.2%</b>
<b>EDUCATIONAL MEDIA</b>					
Salaries (-)	\$22,644.24	\$181,153.92	\$294,375.00	\$113,221.08	61.5%
Employee Benefits (-)	\$3,814.29	\$28,350.05	\$35,505.00	\$7,154.95	79.8%
Supplies & Materials (-)	\$5,297.41	\$13,756.93	\$19,900.00	\$6,143.07	69.1%
<b>Sub-total : EDUCATIONAL MEDIA</b>	<b>(\$31,755.94)</b>	<b>(\$223,260.90)</b>	<b>(\$349,780.00)</b>	<b>(\$126,519.10)</b>	<b>63.8%</b>
<b>ASSESSMENT &amp; TESTING</b>					
Supplies & Materials (-)	\$0.00	\$0.00	\$100.00	\$100.00	0.0%
<b>Sub-total : ASSESSMENT &amp; TESTING</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$100.00)</b>	<b>(\$100.00)</b>	<b>0.0%</b>
<b>ADMIN SERVICES - BOARD OF ED</b>					
Employee Benefits (-)	\$0.00	\$5,642.34	\$5,000.00	(\$642.34)	112.8%
Purchased Services (-)	\$5,597.50	\$107,145.73	\$213,000.00	\$105,854.27	50.3%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 03/01/2025 through 03/31/2025

Fiscal Year: 2024-2025

	<u>03/01/2025 - 03/31/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Supplies & Materials (-)	\$0.00	\$511.88	\$2,500.00	\$1,988.12	20.5%
Other Objects (-)	\$0.00	\$134.00	\$16,000.00	\$15,866.00	0.8%
Sub-total : ADMIN SERVICES - BOARD OF ED	<u>(\$5,597.50)</u>	<u>(\$113,433.95)</u>	<u>(\$236,500.00)</u>	<u>(\$123,066.05)</u>	48.0%
<b>SUPERINTENDENT</b>					
Salaries (-)	\$20,879.12	\$209,780.21	\$282,419.00	\$72,638.79	74.3%
Employee Benefits (-)	\$3,890.25	\$46,073.19	\$57,281.00	\$11,207.81	80.4%
Purchased Services (-)	\$288.40	\$819.74	\$4,000.00	\$3,180.26	20.5%
Supplies & Materials (-)	\$9.99	\$2,026.73	\$2,000.00	(\$26.73)	101.3%
Other Objects (-)	\$50.00	\$1,082.99	\$3,000.00	\$1,917.01	36.1%
Sub-total : SUPERINTENDENT	<u>(\$25,117.76)</u>	<u>(\$259,782.86)</u>	<u>(\$348,700.00)</u>	<u>(\$88,917.14)</u>	74.5%
<b>ADMIN SERVICES - SPECIAL ED</b>					
Salaries (-)	\$12,145.86	\$121,458.60	\$157,897.00	\$36,438.40	76.9%
Employee Benefits (-)	\$3,974.43	\$36,396.80	\$48,032.00	\$11,635.20	75.8%
Purchased Services (-)	\$0.00	\$109.88	\$1,350.00	\$1,240.12	8.1%
Other Objects (-)	\$0.00	\$0.00	\$300.00	\$300.00	0.0%
Sub-total : ADMIN SERVICES - SPECIAL ED	<u>(\$16,120.29)</u>	<u>(\$157,965.28)</u>	<u>(\$207,579.00)</u>	<u>(\$49,613.72)</u>	76.1%
<b>WORKERS COMPENSATION INSURANCE</b>					
Purchased Services (-)	(\$3,074.00)	(\$13,428.00)	\$72,000.00	\$85,428.00	-18.7%
Sub-total : WORKERS COMPENSATION INSURANCE	<u>\$3,074.00</u>	<u>\$13,428.00</u>	<u>(\$72,000.00)</u>	<u>(\$85,428.00)</u>	18.7%
<b>PROPERTY INSURANCE</b>					
Purchased Services (-)	\$0.00	\$0.00	\$122,000.00	\$122,000.00	0.0%
Sub-total : PROPERTY INSURANCE	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$122,000.00)</u>	<u>(\$122,000.00)</u>	0.0%
<b>PRINCIPAL</b>					
Salaries (-)	\$56,874.87	\$565,185.59	\$739,568.00	\$174,382.41	76.4%
Employee Benefits (-)	\$16,954.98	\$155,012.50	\$224,022.00	\$69,009.50	69.2%
Purchased Services (-)	\$148.78	\$3,361.74	\$6,000.00	\$2,638.26	56.0%
Supplies & Materials (-)	\$204.30	\$1,306.47	\$4,000.00	\$2,693.53	32.7%
Capital Expenditures (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Other Objects (-)	\$20.00	\$1,042.00	\$2,400.00	\$1,358.00	43.4%
Sub-total : PRINCIPAL	<u>(\$74,202.93)</u>	<u>(\$725,908.30)</u>	<u>(\$976,990.00)</u>	<u>(\$251,081.70)</u>	74.3%
<b>OTHER SUPPORT SERVICES - SCH ADMIN</b>					
Salaries (-)	\$8,918.00	\$89,180.00	\$115,935.00	\$26,755.00	76.9%
Employee Benefits (-)	\$2,726.49	\$24,877.19	\$33,050.00	\$8,172.81	75.3%
Sub-total : OTHER SUPPORT SERVICES - SCH ADMIN	<u>(\$11,644.49)</u>	<u>(\$114,057.19)</u>	<u>(\$148,985.00)</u>	<u>(\$34,927.81)</u>	76.6%
<b>OPERATION OF BUSINESS SERVICES</b>					
Salaries (-)	\$15,849.54	\$158,495.40	\$206,044.00	\$47,548.60	76.9%
Employee Benefits (-)	\$2,895.61	\$26,671.00	\$35,351.00	\$8,680.00	75.4%
Other Objects (-)	\$0.00	\$2,845.30	\$1,500.00	(\$1,345.30)	189.7%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 03/01/2025 through 03/31/2025

Fiscal Year: 2024-2025

	03/01/2025 - 03/31/2025	Year To Date	Budget	Budget Balance	
Sub-total : OPERATION OF BUSINESS SERVICES	(\$18,745.15)	(\$188,011.70)	(\$242,895.00)	(\$54,883.30)	77.4%
<b>FISCAL SERVICES</b>					
Salaries (-)	\$19,421.04	\$194,249.55	\$252,774.00	\$58,524.45	76.8%
Employee Benefits (-)	\$8,641.28	\$80,699.15	\$106,938.00	\$26,238.85	75.5%
Purchased Services (-)	\$203.69	\$2,355.08	\$117,400.00	\$115,044.92	2.0%
Supplies & Materials (-)	\$351.09	\$4,241.74	\$5,500.00	\$1,258.26	77.1%
Other Objects (-)	\$0.00	\$14,821.76	\$30,000.00	\$15,178.24	49.4%
Sub-total : FISCAL SERVICES	(\$28,617.10)	(\$296,367.28)	(\$512,612.00)	(\$216,244.72)	57.8%
<b>FACILITY ACQUISITION &amp; CONSTRUCTION</b>					
Purchased Services (-)	\$89,074.59	\$190,631.44	\$358,818.00	\$168,186.56	53.1%
Capital Expenditures (-)	\$23,593.00	\$2,330,829.31	\$2,923,502.00	\$592,672.69	79.7%
Sub-total : FACILITY ACQUISITION & CONSTRUCTION	(\$112,667.59)	(\$2,521,460.75)	(\$3,282,320.00)	(\$760,859.25)	76.8%
<b>OPERATION &amp; MAINTENANCE OF PLANT</b>					
Salaries (-)	\$44,316.87	\$428,976.83	\$573,222.00	\$144,245.17	74.8%
Employee Benefits (-)	\$14,175.67	\$131,947.74	\$179,849.00	\$47,901.26	73.4%
Purchased Services (-)	\$73,745.65	\$797,932.07	\$1,151,700.00	\$353,767.93	69.3%
Supplies & Materials (-)	\$44,414.96	\$429,713.83	\$515,950.00	\$86,236.17	83.3%
Capital Expenditures (-)	\$8,571.55	\$1,614,320.82	\$1,919,270.00	\$304,949.18	84.1%
Other Objects (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Non-Capitalized Equipment (-)	\$1,475.34	\$4,322.33	\$5,000.00	\$677.67	86.4%
Sub-total : OPERATION & MAINTENANCE OF PLANT	(\$186,700.04)	(\$3,407,213.62)	(\$4,345,991.00)	(\$938,777.38)	78.4%
<b>PUPIL TRANSPORTATION</b>					
Purchased Services (-)	\$173,747.35	\$1,109,794.29	\$1,650,000.00	\$540,205.71	67.3%
Sub-total : PUPIL TRANSPORTATION	(\$173,747.35)	(\$1,109,794.29)	(\$1,650,000.00)	(\$540,205.71)	67.3%
<b>FOOD SERVICES</b>					
Salaries (-)	\$27,770.16	\$228,896.32	\$303,973.00	\$75,076.68	75.3%
Employee Benefits (-)	\$10,585.89	\$87,898.06	\$120,107.00	\$32,208.94	73.2%
Purchased Services (-)	\$144.00	\$2,587.31	\$5,000.00	\$2,412.69	51.7%
Supplies & Materials (-)	\$31,893.85	\$232,016.96	\$282,000.00	\$49,983.04	82.3%
Capital Expenditures (-)	\$0.00	\$15,476.54	\$7,000.00	(\$8,476.54)	221.1%
Other Objects (-)	\$99.00	\$2,022.66	\$1,500.00	(\$522.66)	134.8%
Non-Capitalized Equipment (-)	\$0.00	\$268.62	\$4,000.00	\$3,731.38	6.7%
Sub-total : FOOD SERVICES	(\$70,492.90)	(\$569,166.47)	(\$723,580.00)	(\$154,413.53)	78.7%
<b>INTERNAL SERVICES</b>					
Purchased Services (-)	\$3,371.57	\$19,885.88	\$27,000.00	\$7,114.12	73.7%
Supplies & Materials (-)	\$1,098.53	\$1,577.55	\$1,500.00	(\$77.55)	105.2%
Sub-total : INTERNAL SERVICES	(\$4,470.10)	(\$21,463.43)	(\$28,500.00)	(\$7,036.57)	75.3%
<b>INFORMATION SERVICES</b>					
Salaries (-)	\$6,846.56	\$76,319.00	\$96,859.00	\$20,540.00	78.8%
Employee Benefits (-)	\$4,109.42	\$39,228.33	\$50,938.00	\$11,709.67	77.0%

Operating Statement with Budget

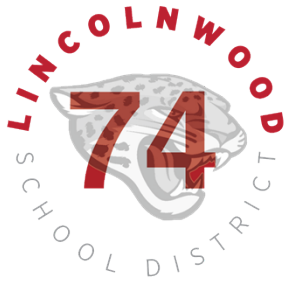
Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 03/01/2025 through 03/31/2025

Fiscal Year: 2024-2025

	<u>03/01/2025 - 03/31/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Purchased Services (-)	\$647.63	\$9,781.72	\$24,500.00	\$14,718.28	39.9%
Supplies & Materials (-)	\$134.80	\$2,343.32	\$6,500.00	\$4,156.68	36.1%
Other Objects (-)	\$0.00	\$1,293.88	\$750.00	(\$543.88)	172.5%
<b>Sub-total : INFORMATION SERVICES</b>	<b>(\$11,738.41)</b>	<b>(\$128,966.25)</b>	<b>(\$179,547.00)</b>	<b>(\$50,580.75)</b>	<b>71.8%</b>
<b>OTHER SUPPORT SERVICES - ADMIN</b>					
Salaries (-)	\$43,801.46	\$429,277.91	\$569,435.00	\$140,157.09	75.4%
Employee Benefits (-)	\$12,788.73	\$118,759.96	\$176,370.00	\$57,610.04	67.3%
Purchased Services (-)	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
Capital Expenditures (-)	\$0.00	\$0.00	\$700.00	\$700.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
<b>Sub-total : OTHER SUPPORT SERVICES - ADMIN</b>	<b>(\$56,590.19)</b>	<b>(\$548,037.87)</b>	<b>(\$748,005.00)</b>	<b>(\$199,967.13)</b>	<b>73.3%</b>
<b>COMMUNITY SERVICES</b>					
Purchased Services (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$800.00	\$800.00	0.0%
<b>Sub-total : COMMUNITY SERVICES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$1,800.00)</b>	<b>(\$1,800.00)</b>	<b>0.0%</b>
<b>PAYMENTS TO OTHER LEAs</b>					
Purchased Services (-)	\$0.00	\$81,741.53	\$211,629.00	\$129,887.47	38.6%
Other Objects (-)	\$122,399.28	\$1,514,406.39	\$2,896,708.00	\$1,382,301.61	52.3%
<b>Sub-total : PAYMENTS TO OTHER LEAs</b>	<b>(\$122,399.28)</b>	<b>(\$1,596,147.92)</b>	<b>(\$3,108,337.00)</b>	<b>(\$1,512,189.08)</b>	<b>51.4%</b>
<b>DEBT SERVICE - INTEREST</b>					
Interest on Bonds Outstanding (-)	\$0.00	\$290,350.00	\$565,000.00	\$274,650.00	51.4%
<b>Sub-total : DEBT SERVICE - INTEREST</b>	<b>\$0.00</b>	<b>(\$290,350.00)</b>	<b>(\$565,000.00)</b>	<b>(\$274,650.00)</b>	<b>51.4%</b>
<b>DEBT SERVICE - PRINCIPAL</b>					
Principal Payments on Bonds Outstanding (-)	\$0.00	\$1,150,000.00	\$1,150,000.00	\$0.00	100.0%
<b>Sub-total : DEBT SERVICE - PRINCIPAL</b>	<b>\$0.00</b>	<b>(\$1,150,000.00)</b>	<b>(\$1,150,000.00)</b>	<b>\$0.00</b>	<b>100.0%</b>
<b>DEBT SERVICE - OTHER</b>					
Debt Service Fees (-)	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0.0%
<b>Sub-total : DEBT SERVICE - OTHER</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$2,500.00)</b>	<b>(\$2,500.00)</b>	<b>0.0%</b>
<b>Total : EXPENDITURES</b>	<b>(\$2,320,568.63)</b>	<b>(\$24,405,152.27)</b>	<b>(\$37,364,000.00)</b>	<b>(\$12,958,847.73)</b>	<b>65.3%</b>
<b>NET INCREASE (DECREASE)</b>	<b>\$6,718,414.05</b>	<b>\$5,949,632.12</b>	<b>(\$3,569,000.00)</b>	<b>(\$9,518,632.12)</b>	<b>166.7%</b>

End of Report



## Executive Summary Finance Committee Meeting

---

DATE: May 22, 2025

TOPIC: Donation from ROSE Foundation

PREPARED BY: Courtney Whited

**Recommended for:**

- Action
- Discussion
- Information

**Purpose/Background:**

In accordance with District Policy 8:80, a donation approval is presented to Lincolnwood School District 74 for \$100 from Recognize Our Staff's Excellence (ROSE) Foundation for costs related to staff recognition endeavors.

**Fiscal Impact:**

\$100

**Recommendation:**

The Finance Committee concurs with the Administration's recommendation to the Board of Education to accept the donation of \$100 from the Recognize Our Staff's Excellence (ROSE) Foundation.



## Donation Approval

---

### Donation Procedures:

1. Donations may be in the form of cash, checks, securities, materials, or property.
2. This form should be completed on the day a donation is received.
3. The person receiving the donation must email or fax this form to the Business Manager for approval on the day the donation is received.
4. The Board of Education will consider ratifying the Business Manager's approval at the next Board Meeting.

Current Date: 4/23/25

Donor: ROSE FOUNDATION

Building: ADMIN

Donation Amount: \$100.

Date of Donation: 4/16/25

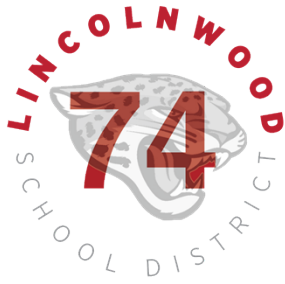
Person Receiving Donation: Dr. David Russo, Superintendent of Schools

Description:

The ROSE Foundation donated in honor of Jeremy Harbison.

Business Manager Approval: *CWhited*

Board of Education Approval: \_\_\_\_\_



## Executive Summary Finance Committee

DATE: May 22, 2025

TOPIC: Donation from ROSE Foundation to Rutledge Hall

PREPARED BY: Courtney Whited

### **Recommended for:**

- Action
- Discussion
- Information

### **Purpose/Background:**

In accordance with District Policy 8:80, a donation approval is presented to Rutledge Hall for \$100 from Recognize Our Staff's Excellence (ROSE) Foundation in honor of Arleen LaRosa for costs related to staff recognition endeavors.

### **Fiscal Impact:**

\$100

### **Recommendation:**

The Finance Committee concurs with the Administration's recommendation to the Board of Education to accept the donation of \$100 from the Recognize Our Staff's Excellence (ROSE) Foundation.



## Donation Approval

---

### Donation Procedures:

1. Donations may be in the form of cash, checks, securities, materials, or property.
2. This form should be completed on the day a donation is received.
3. The person receiving the donation must email or fax this form to the Business Manager for approval on the day the donation is received.
4. The Board of Education will consider ratifying the Business Manager's approval at the next Board Meeting.

Current Date: \_\_\_\_\_

Donor: \_\_\_\_\_

Building: \_\_\_\_\_

Donation Amount: \_\_\_\_\_

Date of Donation: \_\_\_\_\_

Person Receiving Donation: \_\_\_\_\_

Description:

Business Manager Approval:

*Courtney Whited*

Board of Education Approval: \_\_\_\_\_



## Executive Summary Finance Committee

DATE: May 22, 2025

TOPIC: 2025-26 Collective Liability Insurance Cooperative (CLIC)  
Property/Casualty and Fiduciary Liability Insurance Renewal

PREPARED BY: Courtney Whited

### Recommended for:

- Action
- Discussion
- Information

### Purpose/Background:

The Board of Education approves all expenditures in excess of \$10,000.

The Administration received Collective Liability Insurance Cooperative's (CLIC) 2025-26 Property/Casualty and Fiduciary Liability Insurance renewal costs. The CLIC pricing sheet for Property/Casualty indicates \$111,961 as 0.7% increase compared to last year's amount. Fiduciary Liability will cost \$2,150 which is a 0% increase over the prior year's amount. The District has an excellent 5-year loss ratio of 0% relative to both plans.

### Fiscal Impact:

\$114,111 Total

Total coverage for 2024-25 cost \$113,299

### Recommendation:

The Finance Committee concurs with the Administration's recommendation to the Board of Education to issue a payment to CLIC for Fiscal Year 2026 Property/Casualty and Fiduciary Liability insurance in the amount of \$114,111.



**Collective Liability Insurance Cooperative (CLIC)  
Lincolnwood School District #74  
Member Cost Comparison**

Coverage Description	Additional Description	2024-2025	2025-2026	% Change
<b>Fixed Costs</b>				
Package (includes General Liability, Auto Liability, Garage Liability, Police Professional/Security Guards, Bullying and Crime)		\$2,149	\$2,425	
Property (including Auto Physical Damage)	\$500,000,000 Limit	\$29,927	\$29,325	
Boiler & Machinery		\$1,924	\$1,952	
School Board Legal Liability	\$20,000 Deductible	\$4,717	\$4,620	
Excess Liability	\$33M xs \$2M Limit	\$7,923	\$10,664	
Student Accident - Mandatory		\$4,515	\$4,442	
Student Accident - Catastrophic		\$1,237	\$1,217	
Pollution Liability		\$1,646	\$1,744	
Primary Cyber Liability <sup>(1)</sup>	\$2M Limit; \$25,000 Deductible	\$16,420	\$14,893	
Excess Cyber Liability		\$0	\$0	
Crisis Protect		\$2,068	\$2,079	
RPA Administration Fee		\$5,766	\$5,997	
Gallagher Bassett Services Claims Administration Fee		\$1,229	\$1,300	
Gallagher Bassett Services Loss Control Fee		\$995	\$995	
CLIC Program Management Operating Fee		N/A	N/A	
<b>Total Fixed Costs</b>		<b>\$80,516</b>	<b>\$81,653</b>	<b>1.4%</b>
<b>Variable Costs</b>				
Loss Fund - Package	includes actuarial debit/credit <sup>(2)</sup>	\$27,117	\$27,090	
Actuarial Debit/Credit - Package		-15.4%	-15.9%	
Loss Fund - School Board Legal Liability	includes actuarial debit/credit <sup>(2)</sup>	\$3,516	\$3,218	
Actuarial Debit/Credit - School Board Legal Liability		-11.6%	-8.4%	
<b>Total Variable Costs</b>		<b>\$30,633</b>	<b>\$30,308</b>	<b>-1.1%</b>
<b>Statistical Information</b>				
Total Insurable Values (Includes Vehicles)		\$114,223,645	\$111,926,105	-2.0%
Students		1,237	1,217	-1.6%
Vehicles		1	1	0.0%
<b>Total Property &amp; Casualty Program Costs:</b>		<b>\$111,149</b>	<b>\$111,961</b>	<b>0.7%</b>

(1) Sublimit for Ransomware. If your district is not receiving the "Full Limit" for Ransomware that means your district is receiving a sublimit as Multi-Factor Authentication (MFA) was not being completely engaged when renewal info was collected this past January. This sublimit can be removed with completion of the MFA Attestation form included in your district's electronic packet to be delivered week of 5/19.

(2) Actuarial Debit/Credit is provided by independent audit firm Milliman, Inc. based on each district's loss experience for the past 5 years, not including the current year.

Collective Liability Insurance Cooperative

---

**Individual Member Property/Casualty Loss Ratio  
As of December 31, 2024**

Member: Lincolnwood School District #74

Policy Term	Total Paid & Reserved Losses within CLIC's Retention	CLIC Loss Fund Collected	Loss Ratio
2019/2020	\$12	\$19,876	0.1%
2020/2021	\$0	\$25,177	0.0%
2021/2022	\$0	\$32,371	0.0%
2022/2023	\$0	\$37,904	0.0%
2023/2024	\$0	\$32,286	0.0%
<b>Total</b>	<b>\$12</b>	<b>\$147,614</b>	<b>0.0%</b>

- Please note the above figures do not contain any trending or development factors that are known to increase open claims.
- Five years loss data, valued as of 12/31/24, was utilized in the calculation of the 2025/2026 Debit/Credit Allocations.
- Individual Property losses have been capped at half of CLIC's SIR – \$500,000
- Individual Liability losses have been capped at \$200,000



**Collective Liability Insurance Cooperative (CLIC)  
Lincolnwood School District #74**

Fiduciary Liability Cost Comparison

Line of Coverage	Company	2024-2025	2025-2026	% Change
Fiduciary Liability	Federal Insurance Company (Chubb)	\$2,150	\$2,150	0%

**Total Fiduciary Liability Program Costs Due for July 1, 2025-2026**      **\$2,150**

Collective Liability Insurance Cooperative

**Individual Member School Board Legal Liability Loss Ratio**

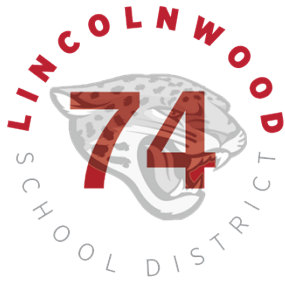
**As of December 31, 2024**

Member: LINCOLNWOOD SCHOOL DISTRICT #74

Policy Term	Total Paid & Reserved Losses within CLIC's Retention	CLIC Loss Fund Collected	Loss Ratio
2019/20	\$0	\$4,198	0%
2020/21	\$0	\$3,066	0%
2021/22	\$0	\$3,737	0%
2022/23	\$0	\$3,554	0%
2023/24	\$0	\$4,009	0%
<b>TOTAL</b>	<b>\$0</b>	<b>\$18,564</b>	<b>0%</b>

Please note the above figures do not contain any trending or development factors that are known to increase open claims.

Five years of loss data valued as of 12/31/24 was utilized to calculate the 2025/2026 Debit/Credit Allocations.



# Executive Summary Finance Committee

DATE: May 22, 2025

TOPIC: FY26 Workers' Compensation Insurance Coverage from IPRF

PREPARED BY: Courtney Whited

**Recommended for:**

- Action
- Discussion
- Information

**Purpose/Background:**

The Board of Education approves all expenditures in excess of \$10,000.

Illinois Public Risk Fund (IPRF) has been providing workers' compensation insurance since FY19. Previously, the District received workers' compensation insurance from CLIC at a cost of \$150,513 during FY18. IPRF has been responsive and the claim process runs smoothly.

**Fiscal Impact:**

**\$69,623**

Prior Year's Cost was **\$61,426 on initial invoice +/- \$(unknown)** to be charged after the payroll audit. Safety Grant reduced costs by \$8,670.

IPRF Wrk Comp	Grand Total	Percentage Change	Initial Invoice		Post-Audit Invoice	
			Premium	3% Admin Fee	Premium	3% Admin Fee
FY26	<b>\$69,623</b>	<b>13.34%</b>	\$67,595	\$2,028		
FY25	<b>\$61,426</b>	<b>-10.63%</b>	\$59,637	\$1,789		
FY24	<b>\$68,732</b>	<b>-2.88%</b>	\$68,365	\$2,051	<b>-\$1,635</b>	<b>-\$49</b>
FY23	<b>\$70,772</b>	<b>-17.90%</b>	\$60,308	\$1,809	\$8,403	\$252

**Recommendation:**

The Finance Committee concurs with the Administration's recommendation to the Board of Education to accept Workers' Compensation Insurance Coverage from Illinois Public Risk Fund in the amount of \$69,623 for the period beginning July 1, 2025 and ending June 30, 2026.



**Illinois Public Risk Fund**  
**P. O. Box 725**  
**Bedford Park, IL 60499-0725**  
**(800) 289-4773 Phone**  
**(708) 429-6488 Fax**

<b>Invoice #</b>	99522	<b>Page</b>	1 of 1
<b>Account Number</b>	1478-00000	<b>Date</b>	5/2/2025
<b>Balance Due On</b>			
<b>7/1/2025</b>			
<b>Amount Paid</b>		<b>Amount Due</b>	\$69,623.00

**Lincolnwood School District #74**  
**Sylvia Hernandez**  
**6950 N. East Prairie Road**  
**Lincolnwood, IL 60712**

**Click below to pay now**  
<https://iprf.appliedpay.com/>

Each payment is subject to a non-refundable 3.5% credit card fee. ACH payments incur no charge.

<b>Workers' Compensation</b>	<b>Policy Number: 1478</b>	<b>Effective: 7/1/2025 to 7/1/2026</b>
------------------------------	----------------------------	--

<b>Item #</b>	<b>Trans Eff Date</b>	<b>Due Date</b>	<b>Trans</b>	<b>Description</b>	<b>Amount</b>
290847	7/1/2025	7/1/2025	RENB	07-01-2025/2026 Annual Workers' Compensation	\$67,595.00
290848	7/1/2025	7/1/2025	AFEE	07-01-2025/2026 Annual Administrative Fee	\$2,028.00
<b>Total Invoice Balance:</b>					<b>\$69,623.00</b>



## **WORKERS COMPENSATION INSURANCE PROPOSAL**

**FOR**

**PREFERRED SCHOOL GROUP  
LINCOLNWOOD SCHOOL DISTRICT 74  
6950 N. EAST PRAIRIE ROAD  
LINCOLNWOOD, ILLINOIS 60712**

**July 1, 2025 – July 1, 2026**

**Presented by**

**Tom Cummings, CLCS  
Robertson Ryan Insurance  
TOP 100 US INSURANCE AGENCY**

This is for illustrative purposes only and is not a substitute for an insurance contract.  
Please refer to your policy for actual terms and conditions.

## **INTRODUCTION**

### ***Robertson Ryan Insurance***

As an independent Top 100 US Insurance Agency, Robertson Ryan represents numerous major insurance companies. A diverse selection of products is available to our clients. As part of our comprehensive range of client advantages, we offer loss control and risk management services tailored to address the specific exposures of our commercial customers.

In preparing your proposal, we have worked hard to build an insurance program that delivers superior protection at a reasonable cost. Our recommendations are based on careful analysis of exposures unique to your operation and our expert knowledge of quality insurance products available in today's marketplace.

We appreciate the opportunity to present this proposal, and we look forward to working with you in the future.



**ROBERTSON RYAN  
& ASSOCIATES**  
BUSINESS | PERSONAL | BENEFITS INSURANCE

## **ACCOUNT SERVICING TEAM**

No matter how comprehensive or competitively priced your insurance is, you still need people to provide ongoing service. The individuals who make up your account servicing team include some of the industry's finest professionals. Our insurance experts know that you expect and deserve the best.

These team members will be handling your account.

**Agent & Vice-President:** Tom Cummings, 847-529-2214  
[tcummings@robertsonryan.com](mailto:tcummings@robertsonryan.com)

**Senior Account Manager:** Errol Heron, 224-206-4912  
[eheron@robertsonryan.com](mailto:eheron@robertsonryan.com)

**Account Manager:** Morgan Kain, 224-206-4916  
[mkain@robertsonryan.com](mailto:mkain@robertsonryan.com)

**Certificate Requests:** Direct Dial, 224-206-4911  
[certificates@robertsonryan.com](mailto:certificates@robertsonryan.com)



ROBERTSON RYAN  
& ASSOCIATES  
BUSINESS | PERSONAL | BENEFITS INSURANCE

## *WHO IS AN INSURED*

### **Important Information about Named Insureds**

The first named insured is given certain rights and responsibilities by the policy contract language. If more than one insured is named, the one intended to receive these rights and responsibilities should be named first.

All legal entities or individuals owning property or involved in the business operations to be insured must be specifically named to be covered. All changes in ownership must be reported to us immediately. The coverages outlined in this proposal apply only to those entities identified below:

**FIRST NAMED INSURED: LINCOLNWOOD SCHOOL DISTRICT 74**



**ROBERTSON RYAN  
& ASSOCIATES**  
BUSINESS | PERSONAL | BENEFITS INSURANCE

# WORKERS COMPENSATION COVERAGE

Company: ILLINOIS PUBLIC RISK FUND  
 RATED, "AAA UNSURPASSED", BY DEMOTECH RATINGS

Workers Compensation: **Statutory Illinois Workers Compensation Benefits**

Employers Liability: **\$3,000,000 Each Accident/\$3,000,000 Disease-Pol. Limit  
 \$3,000,000 Disease- Each Employee**

Code	Classification	2024 Payroll / 2024 Rates	2025 Payroll / 2025 Rates
8868	Schools- Prof. Empl.	\$15,600,000	\$16,100,000
9101	Schools- All Other	\$ 825,000	\$ 800,000
<b>Total Annual Premium</b>		<b>\$ 59,637.00</b>	<b>\$ 67,595.00</b>
<b>Annual Administrative Fee</b>		\$ 1,789.00	\$ 2,028.00
<b>Grant Money</b>		-\$ 9,704.00	-\$ 8,670.00
<b>Total Net Costs</b>		<b>\$ 51,722.00</b>	<b>\$ 60,953.00</b>

The above annual premium includes the 2025 MOD Factor of .89.

## Claims Summary Valued 5/5/2025

Year	Total Incurred
7/1/2020 – 06/30/2021	\$ 5,568.21
7/1/2021 – 06/30/2022	\$ 8,452.44
7/1/2022 – 6/30/2023	\$ 4,037.00
7/1/2023 – 6/30/2024	\$ 79,403.41
7/1/2024 - Current	\$ 121,650.21
<b>Total Incurred Claims</b>	<b>\$ 219,111.27</b>



**ROBERTSON RYAN  
 & ASSOCIATES**  
 BUSINESS | PERSONAL | BENEFITS INSURANCE



## Executive Summary Finance Committee

DATE: May 22, 2025

TOPIC: Fiscal Year 2026 Preliminary Budget Assumptions

PREPARED BY: Courtney Whited

### **Recommended for:**

Action

Discussion

Information

### **Purpose/Background:**

Annually, the Board of Education must approve the School District Budget.

The Administration Team welcomes conversation with and guidance from the Finance Committee relative to Fiscal Year 2026 (FY26) budget assumptions.

### **Fiscal Impact:**

Preliminary figures and general considerations are provided in the attached presentation.

The FY26 Tentative Budget will be presented at the June 12, 2025 Finance Committee meeting.

### **Recommendation:**

This presentation is for informational purposes.

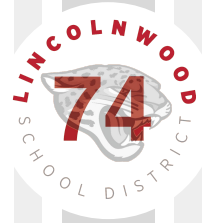


# 2025-26 Preliminary Budget Assumptions

Finance Committee Meeting

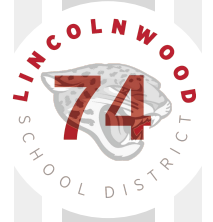
May 22, 2025

# Fiscal Year 2026 Budget Timeline



Date	Activity	Location
MAY 22	Review assumptions to consider for Preliminary Budgeting	Finance Mtg
JUN 12	Present Tentative Budget for review and discussion	Finance Mtg
JUL 24	Present Tentative Budget, Request 30-day notice in newspaper	Finance Mtg
JUL 31	Display the Tentative Budget on District's Website	Website
JUL 31	Publish 30-day notice of Budget Availability & Budget Public Hearing	Newspaper
AUG 07	Present the Tentative Budget to the Board of Education	Board Mtg
<b>SEP 04</b>	<b>Public Hearing &amp; Budget Adoption</b>	<b>Board Mtg</b>
SEP 05	Display the Adopted Budget on the District's Website	SD74 Website
SEP 05	File certified copy of Budget with Cook County Clerk (may file online)	CCC Online
SEP 05	Submit Budget electronically to ISBE	ISBE Online

# Expenditures: Salaries



## **Positions**

213 Employees on FY25 Payroll (Includes 6 FTE Subs/Excludes Co-Op Subs)  
+2.0 FTE = 1.0 Speech/LP; 1.0 Social Worker

All 25 Paraprofessional positions were filled in FY25; same expected for FY26

## **Salary Schedule**

New LTA CBA 2025-2030 with salary schedule increases in FY26

3.0% hourly rate increases for LSSU/support staff

5 Certified staff members: potential to Level up SEP/FEB (Max. increase of \$20,000)

From 4 to 11 Employees with National Board/Equivalent (\$42,000 up from \$9,600)

## **Longevity Stipends (\$1,100/year going up 20% from Prior FY \$900/year)**

FY26 Budget: 26.8 stipends / \$192,170

Current FY25: 30 stipends / \$160,200

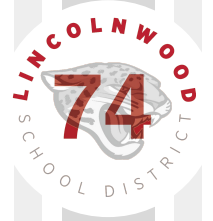
## **Retirees June 2025**

-3.0 Teachers (1 Qty. \$35,000 lump sum JAN 2026)

-1.0 Support

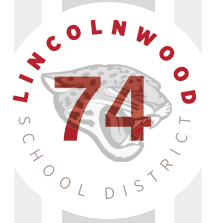
(-1.0 Teacher in October 2025)

# Expenditures: Salaries



<b>% Increase</b>	<b>Salary Category</b>	<b>FY26 Budget Projections</b>	<b>FY25 Budget Adopted</b>
<b>4.46%</b>	<b>Certified Salaries (LTA/Admin)</b>	<b>\$13,749,412</b>	<b>\$13,162,314</b>
<b>6.05%</b>	<b>Classified Salaries (LSSU/Hourly/Exempt)</b>	<b>\$2,787,976</b>	<b>\$2,628,941</b>
<b>2.90%</b>	<b>Extra-Duty Stipends, Overtime &amp; Substitutes</b>	<b>\$1,248,018</b>	<b>\$1,212,889</b>
<b>4.59%</b>	<b>Total</b>	<b>\$17,785,406</b>	<b>\$17,004,144</b>

# Expenditures: Benefits- Med/Dental/Life Insurance



## **Medical Rates (70% paid by SD74)**

HMO 0.1% increase

PPO 6.9% increase (Slightly less than 70% paid by SD74 due to CBA Article LTA 15.4/LSSU 14.4)

## **Dental Rates (85% paid by SD74)**

Dental 4.0% increase

## **Life Insurance (100% paid by SD74)**

Starts after 1 year of service per LTA/LSSU contracts

## **Retirees: Certified- Teachers/Admin (Various Amounts paid by SD74)**

8 Retirees currently appear on the TRS TRIP Medical Insurance invoice (7 @ 100% and 1 @ \$5,000 limit)

-1 Retiree covered 100% will age out at 65 years old (Medicare)

+3 scheduled to join during FY26 @ \$5,000 annual limit

6 Retirees on EBC MetLife Dental/Reliance Life Insurance @ 100%

-1 Retiree covered 100% will age out at 65 years old (Medicare)

0 will join during FY26 because the LTA changed to \$5,000 annually on TRS TRIP Medical; No Dental/Life

## **Retirees: Classified- Support (Partially paid by SD74)**

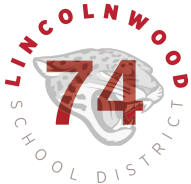
3 LSSU retirees continue to pay the Medical 30% active employee share; SD74 pays 70%

3 LSSU Retirees continue to pay the Dental 15% active employee share; SD74 pays 85%

-1 Retiree will age out of Medical and Dental coverage at 65 years old (Medicare)

+1 Retiree is scheduled to join during FY26

# Expenditures: Benefits- Med/Dental/Life Insurance



	<b>FY26 SD74 Cost</b>	<b>Active/Retiree Count</b>
<b>PPO Plans</b>	\$2,031,831	101
<b>HMO Plans</b>	\$609,945	47
<b>Dental Plans</b>	\$151,134	161
<b>Life Plans</b>	\$16,842	170
<b>Vision Plans</b>	\$7,447	13
<b>Flex Spending Acct. Fee</b>	\$3,135	55
<b>TRS TRIP Retirees</b>	\$142,114	11
<b>Total *Pre-Open Enrollment</b>	<b>\$2,962,448</b>	<b>*Enrollments?</b>

5  
 Employees  
 X  
 \$21,616  
 Avg. Plan  
 =====  
 \$108,080  
 Increase?

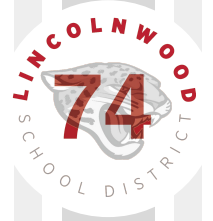
# Expenditures: Benefits- Other



## Employer Contribution Rates

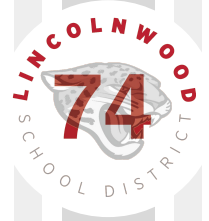
	<b>TRS (Same)</b>	<b>THIS (Same)</b>	<b>TRS Fed (Same)</b>	<b>Medicare (Same)</b>	<b>IMRF (Decrease)</b>	<b>SS (Same)</b>
<b>FY26</b>	<b>0.58%</b>	<b>0.67%</b>	<b>10.34%</b>	<b>1.45%</b>	<b>A) 8.10%</b> <b>B) 8.07%</b> (8.085% avg)	<b>6.2%</b>
<b>FY25</b>	<b>0.58%</b>	<b>0.67%</b>	<b>10.34%</b>	<b>1.45%</b>	<b>A) 7.93%</b> <b>B) 8.10%</b> (8.02% avg)	<b>6.2%</b>

# Expenditures: General Considerations



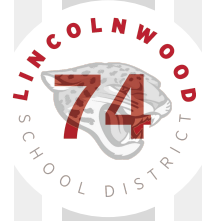
- All department heads met in-person to review FY25 and make FY26 projections: Cabinet, Principals, SpEd, Tech, B&G, Comms, Food Service
- Todd Hall major renovations and addition
- Costs associated with the 2024-29 Strategic Plan
- Safety remains at the forefront; Security system upgrades
- Recent LTA CBA
- The LSSU CBA calls for 3.0% raises for all positions
- Continue spending down Fund 60/Capital Projects
- Technology
- Food service program continues to evolve

# Expenditures: Annual Services/Supplies



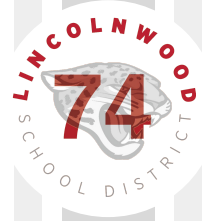
- OOD Special Education / NTDSE (\$53,720 per pupil)
- Transportation: Regular and Special Education
- Custodial Services
- Seasonal Landscaping
- Snow Removal
- Workers' Compensation
- Property/Casualty and Fiduciary Liability
- Technology
- Energy/Utilities (ComEd Capacity Rate Increase)
- NTST Payment
- Bonds' Principal & Interest

## Expenditures: Facilities Projects



- Todd Hall HVAC Tunnel Piping (Oak Brook Mechanical)
- Sitework: Kdg Playground, RH Play Surfaces (Abbey)
- General Work: LH Soffit & Courtyard glass/panels, RH Doors
- Rutledge Hall Corridor Flooring
- Grade 1 Classroom Furniture
- Other minor summer projects: shed, courtyard upkeep, fence painting, etc.
- Initial costs for Todd Hall Construction Projects

# Revenue: Local Property Taxes



With 2 months of FY25 tax collections remaining...

## Property Tax Collections as of APRIL 30<sup>th</sup>

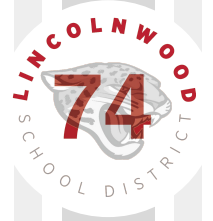
\$28,652,049 budget - **\$27,984,753 collected** = **\$667,296 expected to arrive**

## Refunds as of APRIL 30<sup>th</sup>

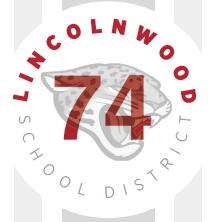
Loss of \$219,502 budgeted - **\$801,832 lost** = **-\$582,330 further lost**

# Revenue: Other Local

- Registration fee & tuition collections
- Facility Rentals: NTDSE will rent 4 classrooms yielding the bonus, NTDSE will host ESY in SD74 for \$1,000 per room, CCDC rent will increase 3%, Possible Auditorium/Gym/Field rentals
- Interest: Steady rates?
- Corporate Personal Property Replacement Tax (CPPRT) has been tapering down
- Berger Family Foundation was \$75,000 instead of pledged \$50,000



# Revenue: IL State Sources



## Evidenced-Based Funding

\$1,160,000 historically and “Hold Harmless” continues

## Transportation

Typical mileage claim

## State Library Grant

\$1,000

## School Maintenance Project Grant

\$50,000 paid in FY25 to be spent FY26

# Revenue: Federal Sources

Title I Low Income

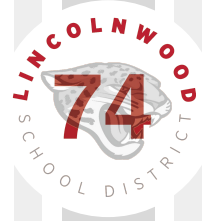
Title I SIP for Lincoln Hall

Title III LIP/LEP

IDEA Part B

Special Milk Program

E-rate Reimbursements





## Executive Summary Finance Committee Meeting

---

DATE: May 22, 2025

TOPIC: District Purchasing Update(s)

PREPARED BY: David Russo, Dominick Lupo, Jordan Stephen

### Recommended for:

- Action
- Discussion
- Information

### Purpose/Background:

This document provides the Finance Committee with an update of ongoing District renewals and/or purchases that will not require Board Approval based on criteria adopted in May 2023.

### Items for Finance Committee Review:

- **BrainPop for 2025-2026**
  - Brainpop subscriptions provide students and teachers with video explanations and activities for students in Kindergarten through 8th Grade and supports various languages.
  - Teachers use BrainPOP to introduce new topics or reinforce topics dealing with math, reading and writing, science, social studies, health, and arts and technology.
  - BrainPop ELL was added to the initial subscription during the 24-25 school year as an extra resource for ELL Students at a prorated cost of \$911.75
  - Calculating the additional ELL resource and inflationary increase, the District is looking at only 5.3% increase in price for this total package.
  - The District has also negotiated 2 on demand learning professional development options for BrianPop and Brainpop ELL program at no cost.
  - \$11,772 - The District paid \$9,639 for the same services for the 24-25 school year.
  
- **Finalsite for 2025-2026**
  - Finalsite, formerly Blackboard, has been used in the District to host the school District and School websites and mobile app services.

- Finalsight, currently hosts over 5,000 school Districts in the states and around the globe.
  - The District is currently in Year 2 of a 5-year contract with Finalsight.
  - \$2,629 - The District paid \$2,449 for the services during the 24-25 school year.
- **PowerSchool SIS for 2025-2026**
    - PowerSchool Inc. is the provider of the District's Student Information System (SIS).
    - Powerschool houses data that can be accessed by District staff, students, and parents.
    - Powerschool's reporting engine makes it possible for the District to upload information into ISBE's Student Information System, print report cards, and keep track of day-to-day operations of all students.
    - \$9,456.54 - The District paid \$8,756.06 for the services during the 24-25 school year.
- **PowerSchool Enrollment for 2025-2026**
    - PowerSchool Enrollment Registration is an integrated system that the District uses for online student registration.
    - Data entered by parents/guardians before the school year begins, is stored by the system, approved before the school year begins, then uploaded directly into the District's PowerSchool Student Information System (SIS).
    - \$13,485.61 - The District paid \$12,486.68 for the services during the 24-25 school year.
- **Schoology for 2025-2026**
    - Since 2015 Lincolnwood School District 74 has used the Schoology Learning Management System, a product of PowerSchool, to manage the communication and workflow between teachers, classes, and the students at Lincoln Hall.
    - The LMS links student curriculum packages as well as Google Drive files and the Powerschool information system.
    - \$5,666.06 - The District paid \$5,246.35 for the services during the 24-25 school year.
- **SeeSaw for 2025-2026**
    - Seesaw is a Learning Management System (LMS) that allows teachers at Todd Hall to create and share online activities and assignments with students and communicate with families.
    - Students use creative tools to write, draw, take pictures, and record videos in order to capture their learning and receive feedback.
    - Teachers and families at Todd Hall use the service to communicate with families during e-learning sessions.
    - \$3,440 - The District paid \$3,276 for the services during the 24-25 school year.
- **Newsela for 2025-2026**
    - Newsela is a website that provides a range of articles on current events or relevant topics in English/language arts, science, math, and social studies.

- Resources are presented in five different reading levels; which students can select to best meet their needs. Vocabulary is adjusted to allow the information to be more accessible to students.
- This product has been in use for many years at both Rutledge and Lincoln Hall.
- \$8,000 - The District paid \$7,721.12 for the services during the 24-25 school year.

- **Alternative Learning Opportunities Program (ALOP)**

- ALOP is a program sponsored by the North Cook Intermediate Service Center (NCISC). This year, a cohort of approximately 25-30 students at Rutledge Hall and Lincoln Hall were served by an advocate who supported their attendance, academic, and social-emotional needs. This program provided an additional layer of support beyond the services of social workers and administrators. It became a beneficial support experience for students with the aforementioned needs.
- The District paid approximately \$35,000 for the services provided this year. However; next year, and in future years, the program is supported by the State of Illinois. Therefore, there is no cost to the District to renew the program for the 2025-2026 school year.
- The District signed a renewal of the Intergovernmental Agreement (IGA) that had previously been approved.

- **PLTW for 2025-2026**

- Project Lead the Way (PLTW) is the organization that creates and maintains the curriculum for the Science, Technology, Engineering, and Mathematics (STEM) programs implemented across the District.
- The District subscribes to two programs; PLTW Gateway at the middle school, and PLTW Launch at Todd and Rutledge Hall.
- The District is assessed an annual subscription fee for each building participating.
- \$2,850 - The District paid \$2,850 for the services during the 24-25 school year.

