

THE W. L. GILBERT SCHOOL CORPORATION
FINANCE COMMITTEE MEETING
Wednesday, May 21, 2025
THE GILBERT SCHOOL
Immediately Following 6:00 PM Building & Grounds Committee Meeting
Library

AGENDA

1. OPENING OF MEETING

- A. Finance Committee - Ellen Marino (Chair), Scott Beecher,
Joanne Galenski-Girardin, Renata Waldron
- B. Others - Greg Shugrue, Head of School, Holly Cassaday,
School Corp. Chair, Diane Cook, Business Affairs Manager

2. APPROVAL OF MINUTES

- A. Meeting of April 23, 2025
 - 1. Yeas _____ Nays _____ Abstain _____

3. REVIEW OF MONTHLY REPORT

- A. April Report

4. OTHER

5. ADJOURNMENT

PREVIOUS MEETING MINUTES

THE W. L. GILBERT SCHOOL CORPORATION
FINANCE COMMITTEE MEETING
Wednesday, April 23, 2025
THE GILBERT SCHOOL
Immediately Following 6:00 PM Building & Grounds Committee Meeting
Library
MINUTES

1. OPENING OF MEETING

The meeting is called to order at 6:19PM Ellen Marino (Chair). In attendance are members Joanne Galenski-Girardin, and Renata Waldron. Scott Beecher is absent excused. Also in attendance is Greg Shugrue (Head of School), Holly Cassaday (School Corp. Chair), Diane Cook (Business Affairs Manager)

2. APPROVAL OF MINUTES

A. Meeting of March 19, 2025

Motion to approve the March 19, 2025 minutes by Ellen Marino, seconded by Joanne Galenski-Girardin and unanimously approved.

3. REVIEW OF MONTHLY REPORT

A. February Report

4. OTHER

None

5. ADJOURNMENT

Motion to adjourn at 6:22Pm by Joanne Galenski-Girardin, seconded by Ellen Marino and unanimously approved.

Respectfully submitted,
Lauren Jones Dombrowski

MONTHLY REPORT

The Gilbert School Corporation
Income & Expense Report--Preliminary & Unaudited
For the Ten Months Ended April 30, 2025

Acct #		Received April	Received YTD	Budgeted Amount	Balance	Percent Received
Budgeted Revenues:						
4011	Winchester Tuition	\$717,297	\$7,172,966	\$8,607,559	\$1,434,593	83.33%
4015	Trust Tuition	23,910	239,099	286,919	\$47,820	83.33%
	Reserve Account Transfer	0	0	50,000	\$50,000	0.00%
4532	Drama Receipts	750	750	750	\$0	100.00%
	Grant Income SMHS	0	57,901	119,160	\$61,259	48.59%
	Covid Funds Budgeted	96,438	115,905	130,000	\$14,095	89.16%
4584	Gate Receipts	0	11,339	11,000	(\$339)	103.08%
4584B01	Athletic Co-Op Income	0	33,000	33,000	\$0	100.00%
	<i>Total Revenues--Budgeted</i>	<i>838,395</i>	<i>7,630,960</i>	<i>9,238,388</i>	<i>1,607,428</i>	<i>82.60%</i>

		Expended April	Expended YTD	Budgeted Amount	Balance	Percent Expended
Budgeted Expenses:						
<i>Salaries:</i>						
5511	Teachers	198,585	2,889,998	3,685,628	795,630	78.41%
5511	Teachers - Grant funded	3,825	34,428	49,729	15,301	69.23%
5511	Teachers - Covid funded	84,157	84,157	84,157	0	100.00%
5512	Administration	50,225	533,695	653,663	119,968	81.65%
5513	Maintenance & Clerical	71,530	770,470	1,023,085	252,615	75.31%
5513	Maintenance - covid funded	3,993	33,795	45,843	12,048	73.72%
5514	Coaching/Non-Coaching	25,095	186,925	326,404	139,479	57.27%
5515	Substitutes	15,353	96,720	85,000	-11,720	113.79%
		<i>452,762</i>	<i>4,630,187</i>	<i>5,953,509</i>	<i>1,323,322</i>	
<i>Benefits:</i>						
5521	FICA Tax	6,650	61,259	81,666	20,407	75.01%
5522	Medicare Tax	6,305	64,080	80,546	16,466	79.56%
5523	Workmen's Compensation	0	26,840	36,000	9,160	74.56%
5524	Medical Insurance	75,357	861,251	1,259,429	398,178	68.38%
5525	Dental Insurance	4,008	41,149	53,697	12,548	76.63%
5526	Annuity	1,539	45,303	60,473	15,170	74.91%
5527	Life Insurance	848	8,511	14,776	6,265	57.60%
5528	Unemployment	0	579	15,000	14,421	3.86%
		<i>94,707</i>	<i>1,108,973</i>	<i>1,601,587</i>	<i>492,614</i>	

The Gilbert School Corporation
Income & Expense Report--Preliminary & Unaudited
For the Ten Months Ended April 30, 2025

		Expended			Budgeted			
		April	Expended YTD			Amount	Balance	Percent
								Expended
<i>Instructional Support & Supplies</i>								
5531	Supplies & Textbooks	14,331	101,504	154,706	53,202			65.61%
5532	Administrative Office	22	4,851	6,000	1,149			80.86%
5533	Board	508	3,071	2,400	-671			127.96%
5534	Library	493	13,156	21,500	8,344			61.19%
5536	Paper/Teaching Supplies	1,193	7,321	9,000	1,679			81.34%
5537	Health	0	1,473	7,654	6,181			19.25%
5538	Research/Development	0	2,900	3,640	740			79.67%
5538B02	Technology	4,536	76,238	102,461	26,223			74.41%
		<u>21,082</u>	<u>210,513</u>	<u>307,361</u>	<u>96,848</u>			
<i>Property/Buildings/Equipment</i>								
5541	Electricity	13,433	121,932	165,000	43,068			73.90%
5542	Oil & Gas	9,571	35,159	105,000	69,841			33.48%
5543	Water & Sewer	2,939	9,591	25,000	15,409			38.37%
5544	Repair & Replacement	4,350	69,848	66,000	-3,848			105.83%
5545	Contingency	0	20,771	17,000	-3,771			122.18%
5546	Supplies	938	39,247	46,000	6,753			85.32%
5547	Insurance	0	84,477	110,000	25,523			76.80%
5548	Maintenance Contracts	90	2,888	12,300	9,412			23.48%
5549	Van Upkeep	76	1,550	2,500	950			62.01%
		<u>31,397</u>	<u>385,464</u>	<u>548,800</u>	<u>163,336</u>			
<i>Information & Communication</i>								
5551	Sub/Comm/Reports	77	2,538	3,000	462			84.59%
5552	Administrative Dues	1,891	14,239	22,800	8,561			62.45%
5553	Telephone	1,222	17,953	24,200	6,247			74.19%
5554	Printing & Binding	0	63	5,100	5,037			1.24%
5555	Postage & Shipping	636	5,558	7,200	1,642			77.19%
5556	Public Relations	0	483	2,800	2,317			17.25%
		<u>3,825</u>	<u>40,834</u>	<u>65,100</u>	<u>24,266</u>			
<i>General Expenses</i>								
5561	Conference/Travel--Faculty	300	2,174	2,055	-119			105.80%
5562	Conference/Travel--Admin	0	3,070	5,000	1,930			61.39%
5564	Professional Dues	55	3,327	4,546	1,219			73.19%
5565	Professional Development	1,100	1,100	5,000	3,900			22.00%
5566	Evaluation/Reaccreditation	0	2,365	5,000	2,635			47.30%
		<u>1,455</u>	<u>12,036</u>	<u>21,601</u>	<u>9,565</u>			

The Gilbert School Corporation
Income & Expense Report--Preliminary & Unaudited
For the Ten Months Ended April 30, 2025

	Expended April	Expended YTD	Budgeted Amount	Balance	Percent Expended	
<i>Other Expenses</i>						
5572	Contracted Services	38,130	344,293	486,250	141,957	70.81%
5574	Staff Meetings	0	3,798	4,000	202	94.95%
5575	Staff Education	0	0	22,527	22,527	0.00%
5577	Commencement	1,013	5,960	5,000	-960	119.21%
5578	Prizes/Gifts/Awards	1,346	4,714	4,000	-714	117.86%
		<u>40,490</u>	<u>358,766</u>	<u>521,777</u>	<u>163,011</u>	
<i>Student Activities</i>						
5581	Athletic Busing	4,225	49,927	55,000	5,073	90.78%
5582	Athletic Equip & Officials	10,137	73,372	70,780	-2,592	103.66%
5584	Athletic Director	980	7,507	10,000	2,493	75.07%
5584	Athletic Training Room	0	0	4,000	4,000	0.00%
		<u>15,342</u>	<u>130,806</u>	<u>139,780</u>	<u>8,974</u>	
<i>Facility Improvements</i>						
5700	Machine Replacement	0	0	1,000	1,000	0.00%
5701	Furniture & Fixtures	0	10,000	10,000	0	100.00%
5702	Equipment	0	3,394	17,873	14,479	18.99%
5703	Bldg & Room Repair	0	348	50,000	49,652	0.70%
		<u>0</u>	<u>13,742</u>	<u>78,873</u>	<u>65,131</u>	
	<i>Total Budgeted Expenses</i>	<i>661,060</i>	<i>6,891,321</i>	<i>9,238,388</i>	<i>2,347,067</i>	<i>74.59%</i>

Income & Expense Report--Preliminary & Unaudited
For the Ten Months Ended April 30, 2025

		April	YTD	Budgeted
Unbudgeted Revenues				
4013	Other Tuition	1,913	15,302	
4033	Interest Income	158	2,385	
4500	Enhancement Income		2,670	
4540	Grant Income	8,401	32,814	
4545	COVID Funds			
1125	Cafeteria Payroll Reimb	3,423	54,271	
4579	Miscellaneous Income			
	<i>Total Unbudgeted Revenues</i>	<i>13,895</i>	<i>107,442</i>	<i>0</i>
Unbudgeted Expenses				
5500	Enhancement Expenses	0	2,680	
5540	Grant Expenses-Unbudgeted	31,707	83,310	
1125	Cafeteria Payroll Expenses	6,658	57,506	
5579	Miscellaneous	328	563	
	<i>Total Unbudgeted Expenses</i>	<i>38,692</i>	<i>144,058</i>	<i>0</i>
	<i>Budgeted & Unbudgeted Revenues</i>	<i>852,290</i>	<i>7,738,402</i>	<i>9,238,388</i>
	<i>Budgeted & Unbudgeted Expenses</i>	<i>699,753</i>	<i>7,035,380</i>	<i>9,238,388</i>
	<i>Excess(Deficit) of Revenues over Expenses</i>	<i>152,537</i>	<i>703,023</i>	<i>0</i>