Caprock Academy Board of Directors
Tuesday, January 28, 2025
5:30pm

Meeting can be viewed virtually via Zoom.
In order to attend the meeting via video conference, use the link below:
Join Zoom Meeting
https://us02web.zoom.us/j/86350206719?pwd=eUJYZkZZZnpmN1pVcWh3dHE3clZaQT09
Meeting ID: 863 5020 6719
Passcode: 707033

Mission: We help all students achieve their highest academic and character potential, using proven accelerated academic programs while providing a safe environment.

Board members in attendance: Jessica Derryberry, Ryan Schramm, Kathy Cantu, Jenna Coffman, KJ Kline, Ryan McCulley, David Carlo

Others in attendance via Zoom: Libby Sorensen, Becki, Rose Obst, Evan Hunt, Don Christensen, Deanna Orient, Renea Phillips, Cheala Herrera, Heidi Vidmar, Tara McClelland, Lisa LeFever, Jessica Rix, Sonia Akers.

I. **Pledge**

II. **Call to Order**: Jessica Derryberry, CABD President **@5:33pm**

III. Vision

Vision: Strengthening the community through the involvement of parents, educators and community leaders working together to provide an environment that fosters academic excellence and develops strong character in our students. We shape global citizens who set life goals and practice lives of service and virtue.

IV. Consent Agenda

a. Consent Agenda (CABOD Members may request any item(s) be removed to be considered in full at meeting)
   i. Review December 10, 2024 Regular Business Meeting Minutes

Reviewed the December regular business meeting minutes. Some edits have already been made, specifically noting that Jenna Coffman recused herself from the vote on grading policy AP 7.1, which was discussed with Libby. Jessica Derryberry is confirming that this edit has been made and is asking if any other board members noticed anything else that needs attention in the minutes.
No other edits were made.

Motion to approve updated minutes from Kathy Cantu, 2nd by KJ Kline. Motion carried.

V. Financial

a. Consideration and possible approval of FY25 mid-year budget

Jessica Derryberry announced the consideration and approval for the fiscal year '25 midyear budget, and the speaker is asking Kathy Cantu to present it.

The meeting continued with the discussion of the fiscal year 25 mid-year budget. Kathy Cantu summarized the changes made, explaining the delay in finalizing the budget due to missing PPR and mill levy numbers. She emphasized that the current budget meets the debt service coverage ratio and includes the most up-to-date figures. If the mill levy number changes later, a supplemental budget may be needed.

Board members asked for clarification on several budget items. Kathy explained various adjustments, including reallocating funds for technology, travel, and contracted services. She noted that many of these changes were due to reclassifications or shifts between budget categories. The increase in bank fees was explained as a necessary cost for direct deposit, which saves on other expenses like PTO.

After discussing the midyear budget, Dave Carlo moved to approve it, KJ Kline 2nd the motion. The motion carried unanimously. Kathy assured the board that if further revisions are needed, they will be notified, and she thanked Shannon and her team for their work during a tight turnaround. The meeting then moved to the next agenda item.

b. Possible approval FY25 budget appropriation resolution

The meeting continued with the discussion of the fiscal year 25 budget operation resolution. Kathy explained that the appropriation resolution is a standard form the board needs to review, with the $11,867,127 amount reflecting the total expenses, including costs for the 8th grade and senior trips. She invited any questions and none were asked.

After no questions were raised, Kathy moved to approve the fiscal year 25 budget appropriation resolution, Jenna Coffman 2nd the motion. The motion was approved unanimously.

Kathy then reminded Jessica, as Board President, to sign the appropriation resolution via DocuSign for submission to the state.

Jessica Derryberry confirmed that the agenda was complete and asked for a motion to adjourn. Jenna Coffman made the motion, and Dave Carlo 2nd it. Motion Carrie

VI. Adjourn

Meeting adjourned at 5:53pm

Minutes respectfully submitted by Samantha Kendall, Executive Assistant to the Head of School

CAPROCK ACADEMY
Finance Committee Meeting

AGENDA

Date: **Thursday, January 28, 2025** **Location:** Zoom Meeting
Time: **12:00-1:00 PM**

Call to Order

New Business
- December 2024 Financials
- Begin Discussions on Refinancing Options (renews June 2028)

Old Business

- None at this time

Set Next Meeting

Adjournment

Join Zoom Meeting

https://us02web.zoom.us/j/81704585902?pwd=ZVlXbHhPNW5NWG9vSFFCZ3Q0clIxdz09

CAPROCK ACADEMY

Charter School Institute

Mesa County

2024-2025

FY25 WORKING BUDGET

January 24, 2025

APPROPRIATION RESOLUTION
ANNUAL BUDGET
ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of CAPROCK ACADEMY
located in Charter School Institute in Mesa County
that the amounts shown in the following schedule be appropriated to each fund
as specified in the FY25 WORKING BUDGET for the ensuing fiscal year beginning
July 1, 2024 and ending June 30, 2025.

FUND		APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1	11,867,127	11,867,127
1a. Charter Schools	1a.	-	-
1b. Insurance Reserve Fund	1b.	-	-
1c. Pre-School Fund	1c.	-	-
Special Revenue Funds:			
2. Capital Reserve Special Revenue Fund	2	-	-
3. Governmental Designated-Purpose Grants Func	3	-	-
4. Pupil Activity Special Revenue Fund	4	-	-
5. Full Day Kindergarten Mill Levy Override Fund	5	-	-
6. Transportation Fund	6	-	-
7. Other Special Revenue Funds	7	-	-
8. Bond Redemption Fund	8	-	-
Capital Projects Funds:			
9. Building Fund	9	-	-
10. Special Building and Technology Fund	10	-	-
11. Capital Reserve Capital Projects Fund	11	-	-
Enterprise Funds:			
12. Food Service Fund	12	-	-
13. Other Enterprise Funds	13	-	-
Internal Service Funds:			
14. Risk-Related Activity Fund	14	-	-
15. Other Internal Service Funds	15	-	-
Trust/Agency Funds:			
16. Fiduciary Fund	16	-	-
17. Private Purpose Trust Funds	17	-	-
18. Agency Fund	18	-	-
19. Pupil Activity Agency Fund	19	-	-
20. Foundations	20	-	-
21. Component Units	21	-	-
TOTAL APPROPRIATION	22	11,867,127	11,867,127

Date of Adoption Signature of Board President

CAPROCK ACADEMY
2024-2025 FY25 WORKING BUDGET
BOARD SUMMARY

ANNUAL BUDGET

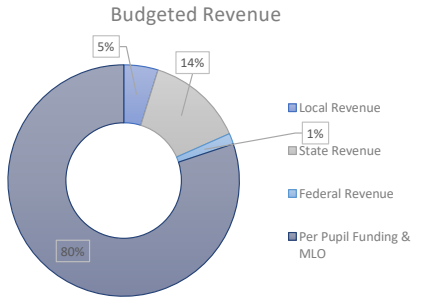
	FY24 AUDIT	FY25 ADOPTED BUDGET	FY25 WORKING BUDGET	
Revenue				
Local Revenue	641,679	593,500	567,500	-4%
State Revenue	1,401,607	1,719,206	1,611,236	-6%
Federal Revenue	147,967	175,877	176,320	0%
Per Pupil Funding & MLO	8,988,772	9,638,455	9,501,400	-1%
Total Revenue	11,180,025	12,127,038	11,856,456	-2%
Expenditures				
Salaries	5,410,807	5,589,442	5,563,764	0%
Employee Benefits	1,631,612	2,262,705	2,373,074	5%
Purchased Professional and Technical Services	248,241	523,981	575,310	10%
Purchased Property Services	289,494	299,151	341,547	14%
Other Purchased Services	578,673	679,784	587,017	-14%
Supplies	807,439	941,155	807,783	-14%
Property	195,505	72,740	107,972	48%
Other Objects	883,266	915,660	890,660	-3%
Other Uses of Funds	460,000	480,000	480,000	0%
Total Expenditures	10,505,038	11,764,618	11,727,127	0%
Other Revenue	80,579	-	140,000	
Other Expenditures	90,894	-	140,000	
Transfers	-	-	-	n/a
Loan Proceeds	-	-	-	n/a
Change in Fund Balance	$ 674,987	$ 362,420	$ 129,329	-64%
Beginning Fund Balance	$ 5,000,373	$ 4,946,941	$ 5,665,044	
Nonspendable Fund Balance	73,287	-	-	
TABOR Reserve	329,847	349,831	344,294	
Committed Fund Balance	-	-	-	
CSI SPED Reserve	-	89,464	88,044	
Unassigned Fund Balance	5,272,226	4,870,065	5,362,036	
Ending Fund Balance	$ 5,665,044	$ 5,309,360	$ 5,794,373	

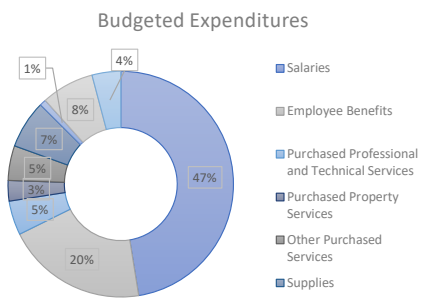
MAJOR ASSUMPTIONS

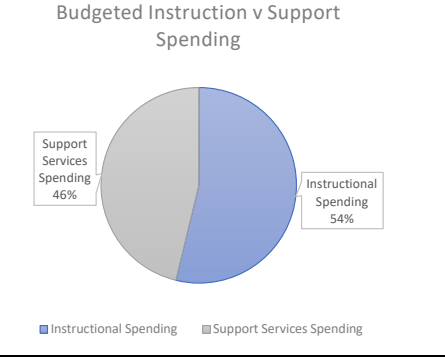
Total Enrollment	898.0	898.0	888.0
Funded Pupil Count	894.6	890.0	880.4
Per Pupil Revenue (PPR)	10,047	10,774	10,792
Change in PPR			
Staff (FTE)	164.00	155.00	162.25

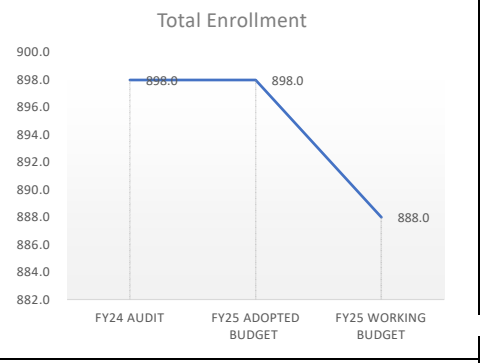
OPERATING METRICS

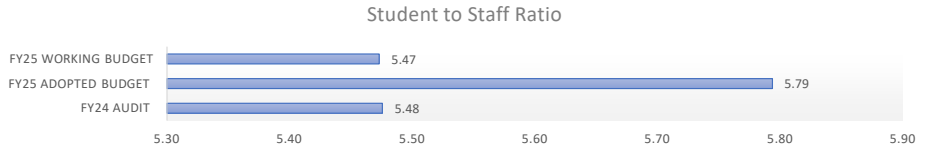
Debt Burden Ratio (DBR)	8.37	9.07	8.87
Operating Reserve Ratio (ORR)	0.53	0.45	0.49
Operating Margin Ratio (OMR)	0.06	0.03	0.01
Change in Fund Balance Ratio (CFBR)		(0.06)	0.02
Days of Unassigned Reserves Hand	181.61	151.09	164.92
Estimated Debt Service Coverage Ratio	1.51	1.27	1.10
Facility Payment as % of Revenue	0%	0%	0%
Total Facility Costs as % of Revenue	4%	4%	5%
Instructional Spending			54%
Support Services Spending			46%
Salaries & Benefits as % of Total Budget	67%	67%	68%
Student:Staff Ratio	5.48	5.79	5.47

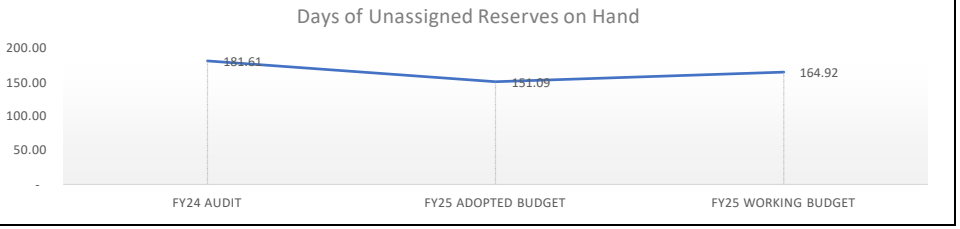












CAPROCK ACADEMY
DETAILED BUDGET

QBO

Program	Object	Job	Grant	Object Summary 1	Object Summary 2	Prog + Object + Grant		FY24 ADOPTED BUDGET	FY24 SUPPLEMENTAL BUDGET	FY24 AUDIT	FY25 ADOPTED BUDGET	FY25 WORKING BUDGET
							Income					
							1000 · Local Revenue					
0000	1310	000	0000	1310	1000	0000 1310 0000	1310 · Tuition From Individuals	$ 82,500	$ 82,500	$ 100,997	$ 82,500	$ 82,500
0000	1500	000	0000	1500	1000	0000 1500 0000	1500 · Interest Income		-	72,537	-	60,000
0000	1600	000	0000	1600	1000	0000 1600 0000	1600 · Food Services	45,000	45,000	42,626	45,000	45,000
0000	1740a	000	0000	1740	1000	0000 1740a 0000	1740a · Pupil Activity Fees			286,200		267,000
0000	1740b	000	0000	1740	1000	0000 1740b 0000	1740b · Other Fees	267,000	267,000	3,645	267,000	-
0000	1750a	000	0000	1700	1000	0000 1750a 0000	1750a · Fundraising	70,000	70,000	4,805	70,000	-
0000	1760	000	0000	1700	1000	0000 1760 0000	1760 · Gifts & Contributions	38,000	38,000	54,295	38,000	38,000
0000	1910	000	0000	1910	1000	0000 1910 0000	1910 · Rent		-	1,000	-	-
0000	1920	000	0000	1920	1000	0000 1920 0000	1920 · Private Grant Contibution		-		-	-
0000	1940	000	0000	1940	1000	0000 1940 0000	1940 · Instructional Material Fees	65,000	65,000	58,280	65,000	65,000
0000	1954	000	0000	1954	1000	0000 1954 0000	1954 · 3% CSI Rebate/Assistance Grant		-		-	-
0000	1990	000	0000	1990	1000	0000 1990 0000	1990 · Miscellaneous Revenue	26,000	26,000	17,295	26,000	10,000
							Total 1000 · Local Revenue	**593,500**	**593,500**	**641,679**	**593,500**	**567,500**
							3000 · State Revenue					
0000	3954	000	3113	3954	3000	0000 3954 3113	3113 · Capital Construction	355,250	355,250	351,038	351,550	351,550
0000	3954	000	3130	3954	3000	0000 3954 3130	3130 · ST-ECEA (SPED)	155,050	155,050	155,050	198,380	198,380
0000	3954	000	3140	3954	3000	0000 3954 3140	3140 · ELPA	4,177	4,177	4,178	2,160	2,160
0000	3954	000	3150	3954	3000	0000 3954 3150	3150 · ST-G & T	9,009	9,009	9,010	10,802	10,802
0000	3954	000	3218	3954	3000	0000 3954 3218	3218 · School Health Professionals		-		-	-
0000	3954	000	3228	3954	3000	0000 3954 3228	3228 · Universal Screening	881	881	881	881	881
0000	3954	000	3235	3954	3000	0000 3954 3235	3235 · At-Risk	2,093	2,093	3,311	3,311	3,311
0000	3954	000	3259	3954	3000	0000 3954 3259	3259 · READ Act	24,013	24,013	24,013	23,980	23,980
0000	3010	000	3999	3010	3000	0000 3010 3999	3999 · School Security Grant	110,367	110,367	110,367	14,740	14,740
0000	3010	000	3898	3010	3000	0000 3010 3898	3898 · Other State Revenue		279,472	21,532	279,472	278,188
0000	3954	000	3951	3954	3000	0000 3954 3951	3951 · MLE	699,173	699,173	722,228	833,930	727,243
							Total 3000 · State Revenue	**1,360,013**	**1,639,485**	**1,401,607**	**1,719,206**	**1,611,236**
							4000 · Federal Revenue					
0000	4954	000	4010	4954	4000	0000 4954 4010	4010 · Fed-Title One		-		-	-
0000	4954	000	4027	4954	4000	0000 4954 4027	4027 · Fed-IDEA (SPED)	139,981	139,981	139,981	167,977	168,420
0000	4954	000	4365	4954	4000	0000 4954 4365	4365 · Title III		-		780	780
0000	4954	000	4367	4954	4000	0000 4954 4367	4367 · Title II	7,985	7,985	7,986	7,120	7,120
0000	4954	000	4457	4954	4000	0000 4954 4457	4457 · High-Impact Tutoring		-		-	-
0000	4954	000	6027	4954	4000	0000 4954 6027	6027 · IDEA ARP		-		-	-
0000	4954	000	9202	4954	4000	0000 4954 9202	9202 · Title I Homeless		-		-	-
0000	4954	000	9211	4954	4000	0000 4954 9211	9211 · Parent Involvement		-		-	-
							Total 4000 · Federal Revenue	**147,966**	**147,966**	**147,967**	**175,877**	**176,320**
0000	5500	000	0000	5500	5500	0000 5500 0000	**5500 · Loan Proceeds**		**-**		**-**	**-**
0000	5700	000	0000	5700	5700	0000 5700 0000	**5700 · PPR**	**8,983,732**	**8,983,732**	**8,988,772**	**9,638,455**	**9,501,400**
							Total Income	**11,085,211**	**11,364,683**	**11,180,025**	**12,127,038**	**11,856,456**
							Expense					
							0100 · Salaries					
xxxx	0110	xxx	0000	0100	0100	xxxx 0110 0000	0110 · Regular Salaries	5,569,509	5,577,628	5,170,636	5,577,274	5,396,486
xxxx	0120	xxx	0000	0100	0100	xxxx 0120 0000	0120 · Substitutes		-	119,323	-	79,110
xxxx	0150	xxx	0000	0100	0100	xxxx 0150 0000	0150 · Stipends		11,814		12,168	12,168
xxxx	0190	xxx	0000	0100	0100	xxxx 0190 0000	0190 · Bonuses		-	120,848	-	76,000
							Total 0100 · Salaries	**5,569,509**	**5,589,442**	**5,410,807**	**5,589,442**	**5,563,764**
							0200 · Benefits					
xxxx	0211	xxx	0000	0200	0200	xxxx 0211 0000	0211 · Life and STD Benefits		-		-	7,507
xxxx	0221	xxx	0000	0200	0200	xxxx 0221 0000	0221 · Medicare	90,523	90,847	112,733	81,047	80,675
xxxx	0230	xxx	0000	0200	0200	xxxx 0230 0000	0230 · PERA Benefits	1,225,292	1,229,677		1,252,035	1,246,283
xxxx	0250	xxx	0000	0200	0200	xxxx 0250 0000	0250 · Health Benefits	543,050	543,050		650,151	760,421
xxxx	0280	xxx	0000	0200	0200	xxxx 0280 0000	0280 · On Behalf		279,472	21,532	279,472	278,188
xxxx	0290	xxx	0000	0200	0200	xxxx 0290 0000	0290 · Other Employee Benefits		-	1,497,347	-	-
							Total 0200 · Benefits	**1,858,865**	**2,143,046**	**1,631,612**	**2,262,705**	**2,373,074**
							0300 · Professional Services					
2500	0313	000	0000	0300	0300	2500 0313 0000	0313 · Bank Fees	300	300	39,528	300	42,087
							0320 · Educational Prof. Services					
1700	0320a	000	0000	0300	0300	1700 0320a 0000	0320a · Contracted services - SPED	90,713	90,713		90,713	135,208
2100	0320a	000	0000	0300	0300	2100 0320a 0000	0320a · Contracted services - Student Suppo	12,000	12,000	6,893	12,000	-
0018	0320	000	0000	0300	0300	0018 0320 0000	0320 · Educational Prof. Services - Other		-		-	-
							Total 0320 · Educational Prof. Services	102,713	102,713	6,893	102,713	135,208
2400	0330	000	0000	0300	0300	2400 0330 0000	0330 · Professional Fees		-		-	-
2300	0331	000	0000	0300	0300	2300 0331 0000	0331 · Legal	6,500	6,500	56,015	8,450	8,450
2300	0332	000	0000	0300	0300	2300 0332 0000	0332 · Audit	7,000	7,000	29,448	7,000	7,000
2400	0334	000	0000	0300	0300	2400 0334 0000	0334 · Consultant		-		-	-
2500	0339	000	0000	0300	0300	2500 0339 0000	0339 · Other Professional Services		-		-	-
2400	0340	000	0000	0300	0300	2400 0340 0000	0340 · Technical Services	39,088	39,088	28,176	41,787	42,216
2200	0350	000	0000	0300	0300	2200 0350 0000	0350 · Emp Training and Devel.	61,000	61,000	40,892	61,000	45,714
2400	0390	000	0000	0300	0300	2400 0390 0000	0390 · Other Purch Prof./Tech Services	24,214	24,214	42,722	278,635	278,635
2300	0399	000	0000	0300	0300	2300 0399 0000	0399 · CDE Admin Overhead - 2300	31,443	31,443	4,568	24,096	16,000
							Total 0300 · Professional Services	**272,258**	**272,258**	**248,241**	**523,981**	**575,310**
							0400 · Property Services/Utilities					
2600	0410	000	0000	0400	0400	2600 0410 0000	0410 · Fire and Security	2,100	2,100	3,279	2,100	5,000
2600	0411	000	0000	0400	0400	2600 0411 0000	0411 · Water/Sewer	19,000	19,000	18,607	19,000	19,000
2600	0421	000	0000	0400	0400	2600 0421 0000	0421 · Trash	10,107	10,107	10,189	10,107	10,107
2600	0422	000	0000	0400	0400	2600 0422 0000	0422 · Snow Removal		-		-	-
2600	0423	000	0000	0400	0400	2600 0423 0000	0423 · Custodial Services	158,504	158,504	150,456	158,504	170,000
2600	0430	000	0000	0430	0400	2600 0430 0000	0430 · Repairs and Maintenance	98,440	98,440	97,016	98,440	98,440

2600	0441	000	0000	0400	0400	2600 0441 0000	0441 · Rental of Land and Buildings		-	-	-	-
2600	0442	000	0000	0400	0400	2600 0442 0000	0442 · Rental of Equipment	11,000	11,000	9,946	11,000	39,000
							Total 0400 · Property Services/Utilities	**299,151**	**299,151**	**289,494**	**299,151**	**341,547**
							0500 · Other Purchased Services					
2700	0511	000	0000	0511	0500	2700 0511 0000	0511 · Transportation		-	-	-	-
0018	0513	000	0000	0513	0500	0018 0513 0000	0513 · Contracted Field Trips		-	-	-	-
2300	0521	000	0000	0520	0500	2300 0521 0000	0521 · Liability Insurance	76,551	76,551	70,107	76,551	93,000
2300	0525	000	0000	0520	0500	2300 0525 0000	0525 · Unemployment		-	10,399	-	30,000
2300	0526	000	0000	0520	0500	2300 0526 0000	0526 · Workmans Comp	31,000	31,000	26,904	31,000	31,000
2400	0531	000	0000	0500	0500	2400 0531 0000	0531 · Telephone	8,125	8,125	7,757	8,125	8,125
2400	0533	000	0000	0500	0500	2400 0533 0000	0533 · Postage	2,750	2,750	3,819	2,750	2,750
0018	0534	000	0000	0500	0500	0018 0534 0000	0534 · Online Services	79,900	79,900	58,662	105,010	62,794
2400	0540	000	0000	0500	0500	2400 0540 0000	0540 · Advertising	48,000	48,000	41,856	48,800	45,800
0018	0550	000	0000	0500	0500	0018 0550 0000	0550 · Printing and Binding	29,000	29,000	67,766	29,000	-
0018	0560	000	0000	0500	0500	0018 0560 0000	0560 · Tuition	12,500	12,500	-	12,500	12,500
2200	0580	000	0000	0580	0500	2200 0580 0000	0580 · Travel, Registration, & Entranc	160,000	160,000	22,967	20,000	20,000
2400	0590	000	0000	0500	0500	2400 0590 0000	0590 · Other Purchased Services	35,163	35,163	116,666	36,393	36,393
1700	0592	000	0000	0592	0500	1700 0592 0000	0592 · BOCES Frontline	16,000	16,000	-	16,000	26,000
2300	0595	000	0000	0595	0500	2300 0595 0000	0595 · CSI Withholding - 3% - 2300	274,012	274,012	151,770	293,655	218,655
							Total 0500 · Other Purchased Services	**773,001**	**773,001**	**578,673**	**679,784**	**587,017**
							0600 · Supplies					
0018	0610a	000	0000	0600	0600	0018 0610a 0000	0610a · Instructional Supplies	339,550	339,550	201,572	564,430	52,058
0018	0610b	000	0000	0600	0600	0018 0610b 0000	0610b · Pupil Activity Supplies			250,298		267,000
0018	0610e	000	0000	0600	0600	0018 0610e 0000	0610e · Classrom Funds	-	-	-	-	62,000
2400	0612	000	0000	0600	0600	2400 0612 0000	0612 · Office Supplies	23,000	23,000	25,357	23,000	23,000
2600	0613	000	0000	0600	0600	2600 0613 0000	0613 · Custodial/Building Supplies	500	500	29,121	500	50,500
2600	0621	000	0000	0600	0600	2600 0621 0000	0621 · Gas	170,500	170,500	138,465	170,500	170,500
2600	0622	000	0000	0600	0600	2600 0622 0000	0622 · Electric		-		-	-
3100	0630	000	0000	0630	0600	3100 0630 0000	0630 · Food	52,500	52,500	47,320	52,500	52,500
0018	0640	000	0000	0640	0600	0018 0640 0000	0640 · Books Periodicals	125,000	125,000	115,307	125,000	125,000
0018	0650	000	0000	0600	0600	0018 0650 0000	0650 · Software	5,225	5,225		5,225	5,225
0018	0690	000	0000	0600	0600	0018 0690 0000	0690 · Uniforms		-		-	-
							Total 0600 · Supplies	**716,275**	**716,275**	**807,439**	**941,155**	**807,783**
							0700 · Property					
4000	0710	000	0000	0710	0700	4000 0710 0000	0710 · Land and Improvements	110,000	110,000	165,388	41,240	29,500
4000	0721	000	0000	0721	0700	4000 0721 0000	0721 · Leasehold Improvements		-		-	-
2400	0730	000	0000	0730	0700	2400 0730 0000	0730 · Equipment	59,000	59,000	30,117	11,500	11,500
0018	0733	000	0000	0700	0700	0018 0733 0000	0733 · Furniture	24,000	24,000		20,000	21,600
0018	0734	000	0000	0730	0700	0018 0734 0000	0734 · Technology		-		-	45,372
0018	0735	000	0000	0735	0700	0018 0735 0000	0735 · Non-Capital Equipment	42,000	42,000		-	-
2600	0740	000	0000	0740	0700	2600 0740 0000	0740 · Depreciation	505,363	505,363		-	-
							Total 0700 · Property	**740,363**	**740,363**	**195,505**	**72,740**	**107,972**
							0800 · Other Objects					
2400	0810	000	0000	0800	0800	2400 0810 0000	0810 · Dues and Memb. fees		-		-	25,000
5100	0830	000	0000	0830	0800	5100 0830 0000	0830 · Interest	875,929	875,929	876,230	857,010	857,010
0018	0840	000	0000	0840	0800	0018 0840 0000	0840 · Contingency		-		50,000	-
2300	0890	000	0000	0800	0800	2300 0890 0000	0890 · Miscellaneous Expense	8,650	8,650	7,036	8,650	8,650
							Total 0800 · Other Objects	**884,579**	**884,579**	**883,266**	**915,660**	**890,660**
							0900 · Other Sources					
5100	0910	000	0000	0910	0900	5100 0910 0000	0910 · Principal		-	460,000	480,000	480,000
							Total 0900 · Other Sources	**-**	**-**	**460,000**	**480,000**	**480,000**
							Total Expense	**11,114,001**	**11,418,115**	**10,505,038**	**11,764,618**	**11,727,127**
							Other Revenue					
0000	1750b	000	0000	1700	1000	0000 1750b 0000	1750b · 8th Grade Trip			71,273		70,000
0000	1750c	000	0000	1700	1000	0000 1750c 0000	1750c · Senior Trip			9,305		70,000
							Total Other Revenue	-	-	80,579	-	140,000
							Other Expenditures					
0018	0610c	000	0000	0600	0600	0018 0610c 0000	0610c · 8th Grade Field Trip			73,761		70,000
0018	0610d	000	0000	0600	0600	0018 0610d 0000	0610d · Senior Trip			17,133		70,000
							Total Other Expenditures	-	-	90,894	-	140,000
							Change in Fund Balance	**$ (28,790)**	**$ (53,432)**	**$ 664,671**	**$ 362,420**	**$ 129,329**
0000	6700a	000	0000	6700a	6700a	0000 6700a 0000	**Beginning Fund Balance**	**$ 4,371,303**	**$ 5,000,373**	**$ 5,000,373**	**$ 4,946,941**	**$ 5,665,044**
0000	6710	000	0000	6710	6710	0000 6710 0000	**Nonspendable Fund Balance**			73,287		
0000	6720	000	0000	6720	6720	0000 6720 0000	**Restricted Fund Balance**			168,384		
0000	6721	000	0000	6721	6721	0000 6721 0000	**TABOR Reserve**	329,847	326,960	329,847	349,831	344,294
0000	6722	000	0000	6722	6722	0000 6722 0000	**TABOR Multi Year Obligations**					
0000	6750	000	0000	6750	6750	0000 6750 0000	**Committed Fund Balance (15% rule)**					
0000	6760	000	0000	6760	6760	0000 6760 0000	**CSI SPED Reserve**	90,000	89,464	-	89,464	88,044
0000	6770	000	0000	6770	6770	0000 6770 0000	**Unassigned Fund Balance**	3,922,666	4,530,516	5,093,526	4,870,065	5,362,036
0000	6700b	000	0000	6700b	6700b	0000 6700b 0000	**Ending Fund Balance**	**$ 4,342,513**	**$ 4,946,941**	**$ 5,665,044**	**$ 5,309,360**	**$ 5,794,373**

		FY25 WORKING BUDGET
CAPROCK ACADEMY		**General Fund**
FY25 WORKING BUDGET		
Adopted January 24, 2025		
Budgeted Pupil Count	**Object Source**	**880**
Beginning Fund Balance (Includes All Reserves)		5,665,044
Revenues		
Local Sources	1000 - 1999	707,500
FY25 PROPOSED BUDGET	2000 - 2999	-
	3000 - 3999	1,611,236
Federal Sources	4000 - 4999	176,320
Total Revenues		2,495,056
Total Beginning Fund Balance and Reserves		8,160,100
Total Allocations To/From Other Funds	5600,5700, 5800	9,501,400
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		17,661,500
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	3,750,847
Employee Benefits	0200	1,599,823
Purchased Services	0300,0400, 0500	236,502
Supplies and Materials	0600	651,283
Property	0700	66,972
Other	0800, 0900	-
Total Instruction		6,305,427
Supporting Services		
Students - Program 2100		
Salaries	0100	201,233
Employee Benefits	0200	85,830
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		287,063
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	65,714
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		65,714
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	404,105
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	8,650
Total School Administration		412,755
School Administration - Program 2400		
Salaries	0100	1,518,129
Employee Benefits	0200	647,517
Purchased Services	0300,0400, 0500	413,919
Supplies and Materials	0600	23,000
Property	0700	11,500
Other	0800, 0900	25,000
Total School Administration		2,639,066
Business Services - Program 2500, including Program 2501		
Salaries	0100	-

CAPROCK ACADEMY FY25 WORKING BUDGET Adopted January 24, 2025	Object	FY25 WORKING BUDGET General Fund
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	42,087
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		42,087
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	341,547
Supplies and Materials	0600	221,000
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		562,547
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		-
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		-
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	52,500
Property	0700	-
Other	0800, 0900	-
Total Other Support		52,500
Enterprise Operations - Program 3200		
Salaries	0100	93,555
Employee Benefits	0200	39,903
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		133,458
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-

		FY25 WORKING BUDGET
CAPROCK ACADEMY		**General Fund**
FY25 WORKING BUDGET		
Adopted January 24, 2025	**Object**	
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		4,195,190
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	29,500
Other	0800, 0900	-
Total Property		29,500
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	1,337,010
Total Other Uses		1,337,010
Total Expenditures		11,867,127
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	**0840**	
Other Restricted Reserves (932X)	**0840**	
Reserved Fund Balance (9100)	**0840**	
District Emergency Reserve (9315)	**0840**	
Reserve for TABOR 3% (9321)	**0840**	
Reserve for TABOR - Multi-Year Obligations (9322)	**0840**	
Total Reserves		-
Total Expenditures and Reserves		11,867,127
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	**6710**	-
Restricted fund balance (9990)	**6720**	-
TABOR 3% emergency reserve (9321)	**6721**	344,294
TABOR multi year obligations (9322)	**6722**	-
District emergency reserve (letter of credit or real estate) (9323)	**6723**	-
Colorado Preschool Program (CPP) (9324)	**6724**	-
Full day kindergarten reserve (9325)	**6725**	-
Risk-related / restricted capital reserve (9326)	**6726**	-
BEST capital renewal reserve (9327)	**6727**	-
Committed fund balance (9900)	**0000**	-
Committed fund balance (15% limit) (9200)	**6750**	-
Assigned fund balance (9900)	**6760**	88,044
Unassigned fund balance (9900)	**6770**	5,362,036
Net investment in capital assets (9900)	**6790**	-
Restricted net position (9900)	**6791**	-
Unrestricted net position (9900)	**6792**	-
Total Ending Fund Balance		5,794,373
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No