Caprock Academy Board of Directors
Tuesday, October 15, 2024
Regular Business Meeting at 6:00 p.m.
Caprock Academy - 714 24 1/2 Rd, Grand Junction, CO 81505

Meeting can be viewed virtually via Zoom.
In order to attend the meeting via video conference, use the link below:
In order to attend the meeting by phone, dial the number below and follow the prompts:
Join Zoom Meeting
https://us02web.zoom.us/j/86350206719?pwd=eUJYZkZZZnpmN1pVcWh3dHE3clZaQT09
Meeting ID: 863 5020 6719
Passcode: 707033
During the public comment period, you may make a comment by "raising your hand," then waiting to be called on by the host. To raise your hand from video conferencing, select the "Participants" icon, then select "Raise Hand" next to your name.
To raise your hand from a telephone, dial *9 (star 9).
All virtual participants will be muted by the host unless called on after raising a hand. Raised hands will not be recognized once the public comment period has ended.

Board Members in Attendance: Jessica Derryberry, Ryan Schramm, KJ Kline, Dave Carlo, Jenna Coffman, Ryan McCulley, Kathy Cantu.

Others in Attendance: Evan Hunt, Libby Sorensen, Dan Salazar, Deborah Spooner, Randy Wilkens, Chuck Berndt, Megan Murray, Torrin Perrett.

Others in Attendance Zoom: Abbigail Chelle, Brian Henson, Candice Freeman, Deana Orient, Jenaye Powell, Heather Skinner, Horacio Salazar, Krystal Hayes, Susan Paille, Takara Montover, Rose Obst, Jennie Morris, Nita Brammier, Victoria Spoon, Robin Dove, Tara Barnes, Kerri Schulze, Lisa Lefeuer, Shannon Grant, Cheri Miracle, Chris McGlade.

Mission: We help all students achieve their highest academic and character potential, using proven accelerated academic programs while providing a safe environment.

I. Pledge

II. Call to Order: Jessica Derryberry, CABD President **at 6:02pm.**

III. Vision

Vision: Strengthening the community through the involvement of parents, educators and community leaders working together to provide an environment that fosters academic excellence and develops strong character in our students. We shape global citizens who set life goals and practice lives of service and virtue.

IV. Presentation of Excellence: Book fair

Evan Hunt recognized the recent book fair that was held here at Caprock, and highlighted its success, particularly in providing a broad variety of books, especially for older readers. The event was commended for its focus on books rather than distractions like knick-knacks.

Special thanks were extended to Andrea Simons Cummings for her leadership in organizing the fair.

V. General Public Comments

Members of the public may address the Board during this portion of the agenda on any topic. This comment period is not limited to items on the agenda. **Public Comments are limited to three (3) minutes and the total general public comment time is limited to twenty (20) minutes total.** The Board reserves the right to limit or end public comment that it deems to be defamatory, insulting, abusive, or does not comply with character expectations of the Caprock community. Please note that this Public Comment time is separate and distinct from a parent's opportunity to seek Board review of a matter concerning a specific student and a particular class and/or a specific circumstance of administration of a policy (see the Family Handbook, Grievance Policy SE8.5). Similarly, this opportunity is separate and distinct from a Caprock employee requesting Board review of a specific employment matter (see the Employee Handbook, Grievance Policy E 15.0).

VI. Consent Agenda

a. Consent Agenda (CABOD Members may request any item(s) be removed to be considered in full at meeting)
   i. September 10, 2024 Regular Business Meeting Minutes
   ii. Enrollment Report
   iii. CASAC
   iv. CAST
   v. Treasurer's Report

Motion to approve 1st Ryan Schramm, 2nd Jenna Coffman, motion carried.

VII. Financial

Financials were moved and presented after *VIII: New Business Discussion.*

a. Consideration and possible approval of August 2024 Financial Reports as submitted

Motion to approve 1st Ryan Schramm, unanimously approved by voice vote, motion carried.

b. Discussion and Vote to approve FY 23-24 financial audit

Motion to approve 1st Ryan Schramm, unanimously approved by voice vote, motion carried.

VIII. New Business Discussion

a. Policy SE 4.01 Administering Medical Marijuana to students

Deborah Spooner and Megan Murray presented proposed updates to ensure the policy is accurate and compliant with current regulations and laws. They addressed a new law requiring schools to permit staff members to volunteer as administrators of medical marijuana, outlining the proper procedures for storage and administration. The Board requested a thorough review of the policy to correct any verbiage errors

before it is presented at the next meeting. Emphasized having a legal team review the policy to ensure compliance.

b. Policy M 3.1 Health Services

Deborah Spooner and Megan Murray presented proposed updates to ensure the policy remains accurate and compliant with current regulations and laws. Key updates included revising the language regarding infection and disease guidelines to align with current guidance and clarifying the verbiage surrounding medication administration in the school setting. These updates were adapted from the Charter School Institute (CSI) policy to better suit the needs of our school community. Additionally, the revised policy specifies that the School Nurse is the sole authority responsible for designating staff members to administer medication to students. The Board requested a thorough review of the policy to correct any verbiage errors, or possible separation of policy into separate more specific policy for better clarification.

c. October count update

Evan Hunt provided an update stating that the window for October counts is still open, so we are waiting for this number to be provided. We should have these numbers by the next Board of Directors Meeting.

d. Head of School update

Evan Hunt updated the Board of Directors on the recent Parent-Teacher Conferences, noting their success and smooth operation across the school. He shared updates on staff and operational changes, including Rebecca Roseberry's departure as High School Dean, with Howard Butcher stepping into the role, and Jennifer Neely assuming the position of Director of Support Services while Don Christensen became the Middle School Case Manager. The school has also transitioned to a new custodial and facility services provider to better meet the needs of the campus and community. Additionally, Jennie Morris attended anti-bullying training, with plans to implement the program among staff in the coming months. The graduation committee proposed hosting this year's ceremony at Colorado Mesa University, but the Board raised concerns about moving away from the traditional on-campus event during school hours, which allowed younger students to participate. They requested the committee gather feedback from staff and families to ensure the change aligns with the school's values and community needs.

IX. New Business Action

a.

X. Old Business Discussion

a. Committee updates
    i. Fundraising

The Fundraising Committee convened on September 30th and plans to meet again on October 21st at 1:30pm to continue consolidating and streamlining fundraising efforts across the school community. Mrs. Moore has implemented the use of Better World,

an online platform that facilitates efficient processing and collection of funds while supporting targeted events and campaigns, such as silent auctions. Currently, a STEM-focused campaign is underway to fund the purchase of Chromebooks for high school students, as well as essential equipment upgrades for the science lab, including new burners and an event hood. Additionally, Miss Allen has applied for several grants through local civic organizations and a private foundation to secure additional funding for school projects. Meanwhile, the Booster Club is in the early stages of planning its spring fundraiser and is actively seeking volunteers to support the initiative. The Booster Club's next meeting is scheduled for October 21st at 6:30 PM at the Warehouse, with planning efforts advancing to ensure the success of all upcoming fundraising activities.

ii. Facilities, Safety and Security

The Facilities, Safety, and Security Committee provided an update on their recent activities. Last month's meeting was productive, and the next meeting is scheduled for Friday, the 18th, at noon. Evergreen Consultants recently completed their comprehensive safety and security assessment and presented their findings. The report highlighted many areas where the school is performing well, particularly in staff adherence to procedures and protocols. It also included several recommendations regarding the grounds and facilities, some of which the school has already implemented successfully. The report serves as a thorough and valuable document for guiding future improvements, especially as the school considers potential facility expansions. Although the committee has only had two meetings so far, they are making great progress and continue to seek additional members to support their efforts.

iii. Strategic planning

The Strategic Planning Committee provided an update on their ongoing efforts. The next meeting is scheduled for Friday (10/18) at 10:30 AM, where the focus will continue to be on aligning the school's core values with its mission and vision. Upcoming steps include reviewing the SWOT analysis and identifying data to support the pros, cons, and KPIs that need to be addressed in the strategic plan. The committee has been meeting regularly, and while a new collaborative session is not yet finalized, January 10th has been proposed as a potential date for the next major planning meeting. Progress continues as the committee works to refine and implement the school's strategic goals.

iv. Governance

The Governance Committee provided an update on their recent activities. Although the meeting on the 27th saw limited progress due to the committee not being at full strength, plans are underway for a more productive session on October 25th, when the full committee is expected to be present. The committee has begun addressing procedural improvements, such as developing processes for reviewing and implementing policies. Upcoming priorities include reviewing the employee handbook and identifying key updates to address first, as well as tackling necessary revisions to the family handbook. Confidentiality agreements have already been signed by parents, and the committee anticipates additional topics, such as health-

related updates, to arise during these discussions. Progress is expected to accelerate as the committee works through these priorities.

b. Board action Items from retreat
    i. Communications procedure

Still in the review and editing process and will continue to keep the Board updated on the status of this procedure.

    ii. Board agenda Procedure

The Board discussed updates to the board agenda procedure, focusing on clarifications and adjustments to improve meeting efficiency. A key edit was implementing a 30-minute limit for public comment during board meetings, with the flexibility to adjust this at the board's discretion for special circumstances. Additional guidelines clarified that attendees may only speak during public comment or when called upon by a board member to address specific questions. The procedure, not a formal policy, will be added to the Board Manual, with plans to share it with the community for transparency. Suggestions included creating reminders for attendees and developing an online public comment submission process to address technical issues and streamline communication. The first draft of meeting agendas will continue to be prepared approximately seven days in advance, with updates finalized through coordination among board members. The updated procedure is expected to be fully implemented by December, allowing time for the community to adjust to the changes.

c. Grading policy update

The Governance Committee provided an update on the grading policy, emphasizing the importance of a thorough review to ensure it is done correctly. Feedback from staff indicated a preference to delay implementation until next year to allow sufficient time for careful planning and revisions. The initial committee working on the policy has been tasked with completing their review and presenting it to the Governance Committee by January. The Governance Committee will then review and refine the policy before bringing it to the Board for approval by March. The extended timeline reflects the complexity of the policy and the need for due diligence to ensure it meets the needs of all stakeholders. The goal is to finalize a well-considered policy that does not require frequent revisions.

XI. Old business Action

a. Policy AP 11.5 Graduation requirements

Motion to approve AP 11.5 Graduation requirements, 1st Jenna Coffman, 2nd Ryan Schramm.

XII. Consideration of Motion to enter Executive Session pursuant to C.R.S. §24-6-402(4)(h) Discussion of individual students where public disclosure would adversely affect the person or persons involved.

Motion to enter Executive Session pursuant to C.R.S. §24-6-402(4)(h), 1st Jessica Derryberry, 2nd Ryan Schramm.

XIII. **Consideration of Motion to enter Executive session** pursuant to C.R.S. §24-6-402(4)(b) for conferences with Caprock Academy attorney to receive legal advice related to multiple matters including reviewing legal advice provided by counsel related to a previous employee matter and to review statutes, legal obligations, and answer any legal questions related to current student matters.

Motion to enter Executive Session pursuant to C.R.S. §24-6-402(4)(b), 1st Jessica Derryberry, 2nd Ryan Schramm.

XIV. **Future Agenda Items Discussion**

a. Policy 7.1 Grading scale review

XV. **Motion to Adjourn at 9:13pm, 1st Jessica Derryberry, unanimously approved by voice vote, motion carried.**

Caprock Academy
Enrollment Totals
10/3/2024

CLASS	TOTAL
HTK	17
FTK-Class A	21
FTK-Class B	21
FTK-Class C	21
1st Grade-Class A	24
1st Grade-Class B	24
1st Grade-Class C	25
2nd Grade-Class A	23
2nd Grade-Class B	24
2nd Grade-Class C	23
3rd Grade-Class A	25
3rd Grade-Class B	27
3rd Grade-Class C	25
4th Grade-Class A	24
4th Grade-Class B	24
4th Grade-Class C	21
5th Grade-Class A	26
5th Grade-Class B	25
5th Grade-Class C	25
6th Grade-Class A	28
6th Grade-Class B	28
6th Grade-Class C	28
7th Grade-Class A	22
7th Grade-Class B	26
7th Grade-Class C	25
8th Grade-Class A	26
8th Grade-Class B	26
8th Grade-Class C	26
9th Grade	58
10th Grade	63
11th Grade	34
12th Grade	34
TOTAL	869

WAITING LIST	TOTAL
HTK	0
FTK	1
1st Grade	3
2nd Grade	1
3rd Grade	1
4th Grade	0
5th Grade	0
6th Grade	1
7th Grade	0
8th Grade	1
9th Grade	1
10th Grade	1
11th Grade	0
TOTAL	10

AVAILABILITY	TOTAL
HTK	1
FTK	4
1st Grade	11
2nd Grade	14
3rd Grade	7
4th Grade	15
5th Grade	8
6th Grade	0
7th Grade	11
8th Grade	6
9th Grade	2
10th Grade	1
11th Grade	26
TOTAL	106

Intent to Return	TOTAL
HTK	0
FTK-Class A	0
FTK-Class B	0
FTK-Class C	0
1st Grade-Class A	0
1st Grade-Class B	0
1st Grade-Class C	0
2nd Grade-Class A	0
2nd Grade-Class B	0
2nd Grade-Class C	0
3rd Grade-Class A	0
3rd Grade-Class B	0
3rd Grade-Class C	0
4th Grade-Class A	0
4th Grade-Class B	0
4th Grade-Class C	0
5th Grade-Class A	0
5th Grade-Class B	0
5th Grade-Class C	0
6th Grade-Class A	0
6th Grade-Class B	0
6th Grade-Class C	0
7th Grade-Class A	0
7th Grade-Class B	0
7th Grade-Class C	0
8th Grade-Class A	0
8th Grade-Class B	0
8th Grade-Class C	0
9th Grade	0
10th Grade	0
11th Grade	0
TOTAL	0

Retention %

Class	Jun/Year			
	20-21	21-22	22-23	23-24
HTK-AM/PM	15	17	17	7
FTK CLASS A	20	22	21	21
FTK-CLASS B	20	22	21	22
FTK-CLASS C	19	21	21	22
1st Grade-Class A	27	25	24	26
1st Grade-Class B	28	24	26	23
1st Grade-Class C	27	24	26	26
2nd Grade-Class A	27	26	25	25
2nd Grade-Class B	27	27	26	27
2nd Grade-Class C	26	26	26	27
3rd Grade-Class A	21	26	25	26
3rd Grade-Class B	25	25	29	27
3rd Grade-Class C	25	24	26	25
4th Grade-Class A	28	27	25	27
4th Grade-Class B	26	24	24	26
4th Grade-Class C	25	25	23	28
5th Grade-Class A	24	25	27	27
5th Grade-Class B	25	26	27	24
5th Grade-Class C	25	27	27	25
6th Grade-Class A	27	23	26	27
6th Grade-Class B	24	22	26	28
6th Grade-Class C	26	25	26	27
7th Grade-Class A	27	27	25	25
7th Grade-Class B	27	28	24	24
7th Grade-Class C	28	28	26	25
8th Grade-Class A	27	27	28	22
8th Grade-Class B	28	28	28	21
8th Grade-Class C	24	24	27	21
9th Grade	58	61	51	65
10th Grade	52	48	52	45
11th Grade	27	42	49	40
12th Grade	42	23	35	42
Total Enroll	877	869	889	878
Total Waitlist	20	0	2	14
Total Enr+Waitlist	897	869	892	892
Final October Count	**893**	**884**	**894**	**893**

2024-2025 School Year	
August	Total
HTK	17
FTK-Class A	21
FTK-Class B	21
FTK-Class C	21
1st Grade-Class A	24
1st Grade-Class B	24
1st Grade-Class C	25
2nd Grade-Class A	23
2nd Grade-Class B	24
2nd Grade-Class C	23
3rd Grade-Class A	25
3rd Grade-Class B	27
3rd Grade-Class C	25
4th Grade-Class A	24
4th Grade-Class B	24
4th Grade-Class C	21
5th Grade-Class A	26
5th Grade-Class B	25
5th Grade-Class C	25
6th Grade-Class A	28
6th Grade-Class B	28
6th Grade-Class C	28
7th Grade-Class A	22
7th Grade-Class B	26
7th Grade-Class C	25
8th Grade-Class A	26
8th Grade-Class B	26
8th Grade-Class C	26
9th Grade	58
10th Grade	63
11th Grade	34
12th Grade	34
Total Enroll	**869**
Total Waitlist	**25**
Total Enr+Waitlist	**v**
Final October Count	

CASAC September 2024 Agenda

9/25/2024
In attendance: Laura Kligora, Anna Glinko, Steven Kovacovics, Caroline McGlade, Laura Cronk, Tracee Flenard, Candice Freeman, Heather Thom, Evan Hunt, Sydney Swaim, Marisa Barslund, Florence Edeigba
* Jessica Derryberry to present for BOD

Caprock Academy School Accountability Committee:
Meets the responsibilities and duties set forth in the Education Accountability Act of 2009 (S.B. 09-163), which includes making recommendations to the Board and the Head of School, on school budget and finance matters, Head of School evaluations, the school's improvement plan, and family engagement. This committee reviews and evaluates the school's testing data, parent surveys, staff surveys, student surveys, and the Unified Improvement Plan. In addition to the statutory requirements, this committee also makes recommendations to the Board and Head of School regarding curriculum, instructional delivery, and staff professional development.

Caprock Academy Vision:
VISION: Strengthening the community through the involvement of parents, educators and community leaders working together to provide an environment that fosters academic excellence and develops strong character in our students. We shape global citizens who set life goals and practice lives of service and virtue.

1. Call to order: Candice Freeman, Co-Chair CASAC
2. Old Business:
    a. Guest Speakers currently arranged:
        a. October: Jennie Morris (K-12 Dean), November: Howard Butcher (Instructional Advisor), February: Lindsay Clayton (5^{th}-8^{th} Dean). Waiting to hear back from: Don Christensen Director of Support Services, Shane Chatfield Director of Analytics, Kathy Cantu Board of Directors/Finance Committee, Robin Dove K-4 Dean. Jennifer Heil is going to coordinate with Lindsay Dunkin and plan to come together.
        b. Possip survey platform update – final stages of approval. Jessica & I will review the final platform details, set up process, cost with Jordan Jones.
        c. Facebook update –
        d. Comments/posts currently suspended on the Private CA Parent Group FB page. Open discussion on creating a path forward. Ideas brought to this committee: (1) allowing "authors" authority to post (i.e. leaders within approved groups (CAST, Booster, CASAC)) to relieve Director of Communications of having to manage all posting content and manually turn off posting capability for each post made. (2) Adding additional "moderators" to help manage comments if/when they are turned back on. Other ideas?

What is the purpose of FB page – consensus is to create a place for community & connection. Would the family directory be an avenue? Is there a way to improve class wide communication i.e. sending out class family information or making the directory more visible. Moderators can be time consuming. There is a clear grievance policy and ways to ask questions in place already. If we disband FB, pushback. The positive type of community in prior years on FB. Can there be clear guidelines stated and reinstated later. It is important for parents to feel heard. We don't want to lose that. Can there be follow up with parents that post with frustration. A "cooling off" period. When reinstated a reply: "Evan Hunt will be reaching out to you tomorrow".

3. New Business:
    a. Jessica Derryberry gave an update on the BOD.

They have been working on getting committees up and running. Creating a governance committee will work on updating handbooks and getting a fundraising committee going. *These are both in the by-laws. Working on procedural items; Board meeting procedure, and communication. The board is having committees give monthly updates at the board meetings and plan to continue either in person or in writing. Links to the board meetings with agenda are in the announcements sent out prior to each meeting. Should the guidelines be reviewed – and refresh/ restart membership. Could parents volunteer to be moderators.

    b. I would like to request the following meeting date changes: October, 23rd vs the 30th (my son's 16th birthday is the 30th)and November 20th vs the 27th(Thanksgiving Holiday week). Approved!
    c. CAAT update (Mr. Hunt) Described duties, purpose.

    d. Thank you to the parents that attended the meeting at Four Winds Coffee, to share concerns, ask questions, openly discuss the suspension of the CA Parent Group FB page.
    e. Open Discussion - Future Workshops/Town Halls proposal to the Board of Directors/Head of School.

Put CASAC in communique more visibly and that it is allowed to be attended by Caprock Community.

There are specific rules around meeting with the Board. Can CASAC make a proposal to the BOD to coordinate a workshop. Could CASAC serve a greater role in giving community a way to interact with BOD? And other facets of CA? Could there be a quarterly type of meeting with a strategic speaker(s)

    f. We have struggled to get parents engaged for the volunteer recognition board across from the front desk. Suggestions??

Lori Muhr has agreed to help but having trouble getting participation. It was suggested to use it as a CASAC bulletin board. Spotlight a staff member.

4. Any other items in need of discussion?
5. Adjourn

Respectfully submitted by Sydney Swaim

Caprock Academy Support Team "CAST" Report/Update

Next Meeting:

Thursday 10/17/2024, at 6:00pm in the Atrium

*** *Meetings will be scheduled for the second Thursday of each month at 6:00 PM, with the location to be determined. These meetings will coincide with the same week as the monthly Board of Directors meeting.* ***

Penny Wars Fundraiser:

Over the past month, CAST organized a "Penny Wars" fundraiser, which successfully raised a total of $1,171.43. This event encouraged friendly competition within the community, with participants contributing spare change to support the cause.

Caprock Academy Board of Directors Business Meeting
Treasurer Report
Tuesday, October 15, 2024

I. REPORT

The Finance Committee met on September 24, 2024 to review and approve the August 2024 financial reports. We also met to discuss other financial matters affecting the school.

1) August 2024 Financial Reports

Caprock's net loss for August was $45,675.76. The school's fiscal YTD net income was $42,608.65. We had budgeted income of right over $60,000 at this point YTD, so we are almost $18,000 behind the budget. Specific Account information for August:

- Athletic Booster (Acct 1710) – This account is negative for the month due to the purchase of the senior banners that are hanging in the gym.
- Payroll Taxes (Acct 0220) – This account is negative for the month due to a reclassification entry. We are working on getting additional coding details from the new payroll company to line up with our chart of accounts.
- Other Professional Services (Acct 0390) – This account has charges for refs and sped teachers/director payments.
- CDE Admin Overhead (Acct 0399) – This account fees are normally shown in account 0597 and that is where the budget is entered.
- Auto/Equip Maintenance and Repairs (Acct 0430A) – This account includes multiple small repairs but also an inspection for the Suburban including brakes and thermostat.
- Rental of Equip (includes IT) (Acct 0442) – This account includes multiple chair rentals for current and upcoming events.
- Staff Dev-Board (Acct 0511) – This includes a final relocation fee as well as items for the board retreat.
- CDE (Acct 0597) – This account is negative for the month as the year-to-date monies were moved to account 0399 listed above.
- Office Supplies (Acct 0612) – This account includes multiple items for beginning of the year restocking.
- Caprock Apparel (Acct 0631) – This account includes jackets and cinch bags.
- Books and Periodicals (Acct 0640) – This account is negative for the month due to collecting replacement fees.
- Other Supplies (Acct 0690) – This account includes miscellaneous supplies and items to help fix various tables/equipment.
- Purchase/Lease of Equipment (Acct 0730) – This is the purchase of a HP Probook.
- Deferred Rev Concurrent enrollm (Acct 7481E) – The remaining monies left in this account are as of 6/30/22 will need to be repaid to the state. These monies will not affect the income statement and only reduce this account as well as reduce the bank account (both balance sheet accounts). These were monies received pre-COVID for certain expenses determined by the state, but we were not able to expend everything due to COVID.

2) 2024/2025 Budget

The 2024/2025 year budget was approved in the May 2024 board meeting. We are being paid on 877 FTE and they are paying us at $10,791.65 per FTE. We have budgeted on 890 FTE at $10,829.72 per FTE. After the October 1 count is final later in the year we will get our student count adjusted as well as the amount per student will be adjusted based on the overall student numbers.

3) Cash On Hand

	August 31, 2024	September 30, 2024
Money Market/CD	$2,075,924	$2,083,131
General Checking	$3,631,880	$3,767,699
Total Cash	$5,707,804	$5,850,830

II. BOARD ACTION RECOMMENDED BY FINANCE COMMITTEE:

1) Approval of August 2024 Financial Reports
   Motion to approve the August 2024 Caprock Academy Financial Reports as submitted.

Caprock Academy
Statement of Activity
August 2024

	Total			
	Aug 2024	Jul 2024 (PP)	Change	% Change
Revenue				
1030 Miscellaneous Revenue	5.75	917.80	-912.05	-99.37%
1030b HS parking	-15.00	14.36	-29.36	-204.46%
Total 1030 Miscellaneous Revenue	**-$ 9.25**	**$ 932.16**	**-$ 941.41**	**-100.99%**
1031 CA Apparel	172.35		172.35	
1040 Donations/Contributions	1,490.16	60.00	1,430.16	2383.60%
1040r Reading Challenge/Lending Library	394.27		394.27	
1040s Donation - Security		56.84	-56.84	-100.00%
Total 1040 Donations/Contributions	**$ 1,884.43**	**$ 116.84**	**$ 1,767.59**	**1512.83%**
1067 Records/Transcripts Fee	11.48	11.46	0.02	0.17%
1069 Calculator Revenue	58.72	117.42	-58.70	-49.99%
1070 Classroom Teacher Funds	13,850.18	5,027.50	8,822.68	175.49%
1070b Goal Hour	31.44	49.31	-17.87	-36.24%
1072b Kinder HTK AM	80.00		80.00	
1088 8th A	172.00		172.00	
1089c 7-8 MS Activities	3,139.38		3,139.38	
1090 High School			0.00	
1090l Band/Marshall	18.00		18.00	
1090r HS PE	140.17		140.17	
1090r1 Theatre/Drama	287.07		287.07	
Total 1090 High School	**$ 445.24**	**$ 0.00**	**$ 445.24**	
1099 Specials			0.00	
1099a Art - Flenard	179.71		179.71	
1099a2 Art - Henson	138.33		138.33	
1099c Instrumental Music	224.51		224.51	
1099c2 Choral Music	529.45		529.45	
1099d Science - Chemistry	259.66		259.66	
1099d2 MS Science - Wilson	-99.89		-99.89	
Total 1099 Specials	**$ 1,231.77**	**$ 0.00**	**$ 1,231.77**	
Total 1070 Classroom Teacher Funds	**$ 18,950.01**	**$ 5,076.81**	**$ 13,873.20**	**273.27%**
1611 Student Lunch	3,096.85		3,096.85	
1700 Pupil Activity Funds			0.00	
1710 Athletic Booster	-2,047.37	170.75	-2,218.12	-1299.05%
1710vHS Booster - HS Volleyball	-146.00		-146.00	
1710xHS Booster - HS Cross Country	-200.00		-200.00	
Total 1710 Athletic Booster	**-$ 2,393.37**	**$ 170.75**	**-$ 2,564.12**	**-1501.68%**
1715 Basketball			0.00	
1715HS Basketball - High School		1,391.30	-1,391.30	-100.00%

	Aug 2024	Jul 2024 (PP)	Change	% Change
Total 1715 Basketball	**$ 0.00**	**$ 1,391.30**	**-$ 1,391.30**	**-100.00%**
1720 Volleyball	-255.00		-255.00	
1720HS HS Volleyball	7,037.55	3,662.30	3,375.25	92.16%
1720MS MS Volleyball	3,235.89	291.50	2,944.39	1010.08%
Total 1720 Volleyball	**$ 10,018.44**	**$ 3,953.80**	**$ 6,064.64**	**153.39%**
1721 HS Hockey - registration fee			0.00	
1721a Additional fee - HS Hockey		335.00	-335.00	-100.00%
Total 1721 HS Hockey - registration fee	**$ 0.00**	**$ 335.00**	**-$ 335.00**	**-100.00%**
1735 NHS	169.49		169.49	
1736 NJHS	221.22	16.00	205.22	1282.63%
1775 Senior Fees	335.51		335.51	
1785 Soccer	431.46		431.46	
1785HS HS Soccer	4,021.82	210.65	3,811.17	1809.24%
Total 1785 Soccer	**$ 4,453.28**	**$ 210.65**	**$ 4,242.63**	**2014.07%**
1785cHS Cross Country - High School	4,684.47	40.00	4,644.47	11611.18%
1799 Uniform Deposits		215.00	-215.00	-100.00%
Total 1700 Pupil Activity Funds	**$ 17,489.04**	**$ 6,332.50**	**$ 11,156.54**	**176.18%**
1800 Childcare Revenue	12,486.93	5,469.58	7,017.35	128.30%
3000 State Revenue			0.00	
3113 Charter School Capital Const.	28,924.74	28,897.35	27.39	0.09%
3130 State Revenue ECEA		198,380.00	-198,380.00	-100.00%
3150 Gifted and Talented		11,309.47	-11,309.47	-100.00%
3951 State MLE		208,458.03	-208,458.03	-100.00%
3951 - I 3951 State MLE Interest		0.00	0.00	
Total 3951 State MLE	**$ 0.00**	**$ 208,458.03**	**-$ 208,458.03**	**-100.00%**
3999A SSD grant		14,740.00	-14,740.00	-100.00%
Total 3000 State Revenue	**$ 28,924.74**	**$ 461,784.85**	**-$ 432,860.11**	**-93.74%**
5710 PPR State Revenue	788,689.75	788,689.75	0.00	0.00%
Total Revenue	**$ 871,755.05**	**$ 1,268,531.37**	**-$ 396,776.32**	**-31.28%**
Gross Profit	**$ 871,755.05**	**$ 1,268,531.37**	**-$ 396,776.32**	**-31.28%**
Expenditures				
0100 Salaries			0.00	
0110 Teacher- Salaries	125,953.76	124,580.71	1,373.05	1.10%
01105 HS Teachers - Salaries	77,810.33	80,268.34	-2,458.01	-3.06%
Total 0110 Teacher- Salaries	**$ 203,764.09**	**$ 204,849.05**	**-$ 1,084.96**	**-0.53%**
0111 Admin salaries - Dept 2000	141,783.11	144,187.42	-2,404.31	-1.67%
0112 EA salaries - Dept 4000	73,657.02	50,989.04	22,667.98	44.46%
0113 Specials Teachers - Dept 5000	51,391.07	51,540.91	-149.84	-0.29%
0115 Contract Subs	6,897.16	1,982.71	4,914.45	247.87%
0116 Childcare - Dept 4040	0.00	0.00	0.00	
Total 0100 Salaries	**$ 477,492.45**	**$ 453,549.13**	**$ 23,943.32**	**5.28%**
0200 Benefits			0.00	
0210 Teacher- Benefits	158,582.38	164,300.93	-5,718.55	-3.48%

	Aug 2024	Jul 2024 (PP)	Change	% Change
0220 Payroll Taxes - Employer	-1,189.92	8,477.28	-9,667.20	-114.04%
Total 0200 Benefits	**$ 157,392.46**	**$ 172,778.21**	**-$ 15,385.75**	**-8.90%**
0300 Professional and Technnical Svs		2,970.00	-2,970.00	-100.00%
0313 Bank Service/Charge Fees	160.68	12.39	148.29	1196.85%
0331 Legal Svcs	582.50	422.50	160.00	37.87%
0332 Accounting / Audit	5,000.00	20,846.67	-15,846.67	-76.02%
0340 Payroll Expenses	3,388.59	3,501.63	-113.04	-3.23%
0390 Other Professional Services	20,675.50	873.43	19,802.07	2267.16%
0399 CDE Admin Overhead	15,773.80		15,773.80	
Total 0300 Professional and Technnical Svs	**$ 45,581.07**	**$ 28,626.62**	**$ 16,954.45**	**59.23%**
0400 Purchased Property Services		1,383.39	-1,383.39	-100.00%
0423 Custodial Services	71.28	19,055.60	-18,984.32	-99.63%
0423b Custodial Supplies	5,495.17	4,642.06	853.11	18.38%
Total 0423 Custodial Services	**$ 5,566.45**	**$ 23,697.66**	**-$ 18,131.21**	**-76.51%**
0430 Repairs and Maintenance	7,800.34	22,526.69	-14,726.35	-65.37%
0430A Auto/Equip Maintenance & Repair	5,734.27	1,242.05	4,492.22	361.68%
Total 0430 Repairs and Maintenance	**$ 13,534.61**	**$ 23,768.74**	**-$ 10,234.13**	**-43.06%**
0431 Alarms & Monitoring		1,179.99	-1,179.99	-100.00%
0442 Rental of Equip (Includes IT)	4,521.88	499.38	4,022.50	805.50%
Total 0400 Purchased Property Services	**$ 23,622.94**	**$ 50,529.16**	**-$ 26,906.22**	**-53.25%**
0500 Other Purchased Services			0.00	
0510 Staff Dev - Prof Ed Svcs	5,918.28	21,972.22	-16,053.94	-73.06%
0511 Staff Dev - Board	1,918.33		1,918.33	
0520 Insurance Premiums		2,664.94	-2,664.94	-100.00%
0521 Liab/Prop Ins	85.00	92,854.00	-92,769.00	-99.91%
0522 Workman's Comp	2,907.00		2,907.00	
0525 Unemployment	8.53		8.53	
Total 0520 Insurance Premiums	**$ 3,000.53**	**$ 95,518.94**	**-$ 92,518.41**	**-96.86%**
0530 Communications			0.00	
0531 Telephone	4,104.50	1,265.00	2,839.50	224.47%
0533 Postage	517.50	0.00	517.50	
0534 Online Services	10,035.42	5,000.78	5,034.64	100.68%
0534b IT agreement		3,484.20	-3,484.20	-100.00%
Total 0534 Online Services	**$ 10,035.42**	**$ 8,484.98**	**$ 1,550.44**	**18.27%**
Total 0530 Communications	**$ 14,657.42**	**$ 9,749.98**	**$ 4,907.44**	**50.33%**
0540 Advertising	1,593.75	2,389.28	-795.53	-33.30%
0551 Office Maintenance Contracts	4,312.16	1,960.07	2,352.09	120.00%
0570 Fundraising Expenses			0.00	
0570b CAST - Fundraising expense	770.67		770.67	
Total 0570 Fundraising Expenses	**$ 770.67**	**$ 0.00**	**$ 770.67**	
0580 Travel, Registration, Entrance	843.85	185.44	658.41	355.05%
0590 Other Purchased Services		34,948.63	-34,948.63	-100.00%
0595 Admin Overhead Costs	24,052.69	25,160.69	-1,108.00	-4.40%

	Aug 2024	Jul 2024 (PP)	Change	% Change
0597 CDE	-7,886.90	7,886.90	-15,773.80	-200.00%
Total 0595 Admin Overhead Costs	**$ 16,165.79**	**$ 33,047.59**	**-$ 16,881.80**	**-51.08%**
0599 Purchase Special Ed	152.79	3,517.50	-3,364.71	-95.66%
Total 0590 Other Purchased Services	**$ 16,318.58**	**$ 71,513.72**	**-$ 55,195.14**	**-77.18%**
Total 0500 Other Purchased Services	**$ 49,333.57**	**$ 203,289.65**	**-$ 153,956.08**	**-75.73%**
0600 Supplies	5,542.80		5,542.80	
0610 Safety & PPE	2,724.22	742.12	1,982.10	267.09%
0611 Instructional Supplies	853.24	7,715.90	-6,862.66	-88.94%
0615A Assessment Expenses	462.00		462.00	
0615b Inst Supplies - After School	-39.09	143.41	-182.50	-127.26%
0615c Lending Library/Reading Chall.	232.12		232.12	
0615HS HS Instructional Supplies	185.57	4,326.46	-4,140.89	-95.71%
0616 Software/License		4,295.03	-4,295.03	-100.00%
0617 Special Ed	333.63	121.27	212.36	175.11%
0618 Computer Equipment	0.00		0.00	
Total 0611 Instructional Supplies	**$ 2,027.47**	**$ 16,602.07**	**-$ 14,574.60**	**-87.79%**
0612 Office Supplies	5,934.16	2,478.87	3,455.29	139.39%
0622 Electric/Gas	12,133.56	7,863.51	4,270.05	54.30%
0623 Water/Sewer	1,750.97	3,025.40	-1,274.43	-42.12%
0626 Motor Vehicle Fuel	762.79		762.79	
0630 Food	1,830.24	2,312.85	-482.61	-20.87%
0631 Caprock Apparel	3,588.00		3,588.00	
0640 Books and Periodicals	-35.49	38,769.81	-38,805.30	-100.09%
0640b HS Books	875.99	37,467.90	-36,591.91	-97.66%
Total 0640 Books and Periodicals	**$ 840.50**	**$ 76,237.71**	**-$ 75,397.21**	**-98.90%**
0650 Classroom Fund Expenditures	68.88	597.27	-528.39	-88.47%
0651e FTK C	111.48		111.48	
0653 1st A		56.00	-56.00	-100.00%
0654 1st B		56.00	-56.00	-100.00%
0654b 1st C	106.23	237.57	-131.34	-55.28%
0655 2nd A		169.97	-169.97	-100.00%
0656 2nd B		169.97	-169.97	-100.00%
0656b 2nd C		219.30	-219.30	-100.00%
0658 3rd B	16.98	112.79	-95.81	-84.95%
0659 4th A	56.54	0.00	56.54	
0660 4th B	75.35		75.35	
0660b 4th C	17.05		17.05	
0661 5th A	28.29	5.43	22.86	420.99%
0661B 5th B	39.79	56.36	-16.57	-29.40%
0661C 5th C	212.44	61.21	151.23	247.07%
0662 6th A	24.99	8.99	16.00	177.98%
0662B2 6th C		70.97	-70.97	-100.00%
0665d MS 7-8 Activities Expenses	4,927.50		4,927.50	

	Aug 2024	Jul 2024 (PP)	Change	% Change
0666 High School			0.00	
0666a HS Activity Fund			0.00	
0666a1 HS Student Council	132.59		132.59	
Total 0666a HS Activity Fund	**$ 132.59**	**$ 0.00**	**$ 132.59**	
0666d HS PE		4,700.00	-4,700.00	-100.00%
0666f HS Brady	13.71		13.71	
0666o Science - Chemistry	159.95		159.95	
0666t HS Flenard	681.55		681.55	
Total 0666 High School	**$ 987.80**	**$ 4,700.00**	**-$ 3,712.20**	**-78.98%**
0678 School Nurse	278.43	784.25	-505.82	-64.50%
0680 Specials Expenses			0.00	
0680a2 Art		707.48	-707.48	-100.00%
0680c Instrumental Music		155.49	-155.49	-100.00%
0680c2 Choral Music		1,987.98	-1,987.98	-100.00%
0680d1 Science - Akers		374.33	-374.33	-100.00%
0680d2 Science - Wilson		162.15	-162.15	-100.00%
0680j Theatre	461.67	73.90	387.77	524.72%
Total 0680 Specials Expenses	**$ 461.67**	**$ 3,461.33**	**-$ 2,999.66**	**-86.66%**
Total 0650 Classroom Fund Expenditures	**$ 7,413.42**	**$ 10,767.41**	**-$ 3,353.99**	**-31.15%**
0685 Pupil Activities Expenses	250.00	1,185.00	-935.00	-78.90%
0685a Yearbook/Journalism	27.94		27.94	
0685b Basketball			0.00	
0685bHS Basketball - High School		133.99	-133.99	-100.00%
Total 0685b Basketball	**$ 0.00**	**$ 133.99**	**-$ 133.99**	**-100.00%**
0685d NHS		385.00	-385.00	-100.00%
0685d2 NJHS		385.00	-385.00	-100.00%
0685e Volleyball	691.80		691.80	
0685eHS HS Volleyball	1,416.63	1,470.00	-53.37	-3.63%
0685eMS MS Volleyball	86.14		86.14	
Total 0685e Volleyball	**$ 2,194.57**	**$ 1,470.00**	**$ 724.57**	**49.29%**
0685g1 Athletic Booster	159.12	500.00	-340.88	-68.18%
0685g1v Booster Volleyball	400.00		400.00	
0685g1x Booster Cross Country	400.00		400.00	
Total 0685g1 Athletic Booster	**$ 959.12**	**$ 500.00**	**$ 459.12**	**91.82%**
0685h2 Knowledge Bowl	95.00		95.00	
0685o Graduation Expenses		33.00	-33.00	-100.00%
0685r Soccer	21.78	400.00	-378.22	-94.56%
0685rHS HS Soccer	1,418.39	900.00	518.39	57.60%
Total 0685r Soccer	**$ 1,440.17**	**$ 1,300.00**	**$ 140.17**	**10.78%**
0685x Cross Country	350.00		350.00	
Total 0685 Pupil Activities Expenses	**$ 5,316.80**	**$ 5,391.99**	**-$ 75.19**	**-1.39%**
0690 Other Supplies	3,455.66	2,915.92	539.74	18.51%
0690b Parking - HS		225.00	-225.00	-100.00%

	Aug 2024	Jul 2024 (PP)	Change	% Change
Total 0690 Other Supplies	**$ 3,455.66**	**$ 3,140.92**	**$ 314.74**	**10.02%**
Total 0600 Supplies	**$ 53,320.59**	**$ 128,562.85**	**-$ 75,242.26**	**-58.53%**
0689 Lunch - Students	1,672.42		1,672.42	
0710 Land and Improvements			0.00	
0710c Other Business Expenses		171.60	-171.60	-100.00%
Total 0710 Land and Improvements	**$ 0.00**	**$ 171.60**	**-$ 171.60**	**-100.00%**
0730 Purchase/Lease of Equipment	9,372.60		9,372.60	
0733 Furniture and Equipment	1,552.13	11,317.10	-9,764.97	-86.29%
Total 0730 Purchase/Lease of Equipment	**$ 10,924.73**	**$ 11,317.10**	**-$ 392.37**	**-3.47%**
0734b Technology Equipment		22,186.45	-22,186.45	-100.00%
0740 Depreciation	41,874.40	41,874.40	0.00	0.00%
0740b Depreciation - Tractor&Equip	963.50	963.50	0.00	0.00%
Total 0740 Depreciation	**$ 42,837.90**	**$ 42,837.90**	**$ 0.00**	**0.00%**
0800 Child Care	629.00	-629.00	1,258.00	200.00%
0810 Dues and Fees	155.00		155.00	
0830 Interest Expense	72,115.97	72,115.97	0.00	0.00%
0890 Misc Expense	396.38		396.38	
0900 gifts and donations		70.00	-70.00	-100.00%
Total Expenditures	**$ 935,474.48**	**$ 1,185,405.64**	**-$ 249,931.16**	**-21.08%**
Net Operating Revenue	**-$ 63,719.43**	**$ 83,125.73**	**-$ 146,845.16**	**-176.65%**
Other Revenue				
1007b CD Interest		1,900.18	-1,900.18	-100.00%
1008a Money Market Interest	3,006.06	2,708.00	298.06	11.01%
1020b CD 1020 Interest	2,166.44		2,166.44	
1088a 8th grade trip revenue	13,392.13	756.33	12,635.80	1670.67%
Total Other Revenue	**$ 18,564.63**	**$ 5,364.51**	**$ 13,200.12**	**246.06%**
Other Expenditures				
0664a 8th grade trip expenses		205.83	-205.83	-100.00%
0668 Concessions - Holding	520.96		520.96	
Total Other Expenditures	**$ 520.96**	**$ 205.83**	**$ 315.13**	**153.10%**
Net Other Revenue	**$ 18,043.67**	**$ 5,158.68**	**$ 12,884.99**	**249.77%**
Net Revenue	**-$ 45,675.76**	**$ 88,284.41**	**-$ 133,960.17**	**-151.74%**

Caprock Academy
Statement of Financial Position Comparison
As of August 31, 2024

	Total			
	As of Aug 31, 2024	As of Jul 31, 2024 (PP)	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
1072 Bill.com Money Out Clearing	33,758.00	0.00	33,758.00	
8101A Vectra General Checking 4478	20,502.30	114,257.43	-93,755.13	-82.06%
8101B Sunflower Insurance 3137	20,017.25	22,713.28	-2,696.03	-11.87%
8101C Sunflower Money Market 2374	1,030,407.34	1,027,401.28	3,006.06	0.29%
8101D Sunflower Operating 0034	3,604,896.16	3,936,835.06	-331,938.90	-8.43%
8101E Sunflower Payroll 0106	257,276.71	-157,883.47	415,160.18	262.95%
8103 Petty Cash	384.58	384.58	0.00	0.00%
8111A Sunflower CD 7296	518,838.82	516,672.38	2,166.44	0.42%
8111B Vectra CD 5459	526,677.37	526,677.37	0.00	0.00%
Total Bank Accounts	**$ 6,012,758.53**	**$ 5,987,057.91**	**$ 25,700.62**	**0.43%**
Accounts Receivable				
8153 Accounts Receivable	683.00	683.00	0.00	0.00%
Total Accounts Receivable	**$ 683.00**	**$ 683.00**	**$ 0.00**	**0.00%**
Other Current Assets				
8105 Escrow Account - Zions	0.00	0.00	0.00	
8105B Zions Interest 8657A	222,505.64	150,657.30	71,848.34	47.69%
8105C Zions Principal 8657	123,325.74	83,325.74	40,000.00	48.00%
Total 8105 Escrow Account - Zions	**$ 345,831.38**	**$ 233,983.04**	**$ 111,848.34**	**47.80%**
8191 Deposits	73,287.40	73,287.40	0.00	0.00%
Total Other Current Assets	**$ 419,118.78**	**$ 307,270.44**	**$ 111,848.34**	**36.40%**
Total Current Assets	**$ 6,432,560.31**	**$ 6,295,011.35**	**$ 137,548.96**	**2.19%**
Fixed Assets				
8211 Land and Buildings	0.00	0.00	0.00	
8211A Land Purchase - CVVC - 2010	761,083.33	761,083.33	0.00	0.00%
8211B Land - South parcel 2015	1,066,192.46	1,066,192.46	0.00	0.00%
Total 8211 Land and Buildings	**$ 1,827,275.79**	**$ 1,827,275.79**	**$ 0.00**	**0.00%**
8221 Parking, Drives, Hardscape	301,681.02	301,681.02	0.00	0.00%
8231 Buildings	5,240,817.96	5,240,817.96	0.00	0.00%
8231A Buildings - original (2007)	1,071,776.27	1,071,776.27	0.00	0.00%
8231B Buildings - 10 rm modular	685,276.00	685,276.00	0.00	0.00%
8231C 10 rm Modular (2011)	493,148.00	493,148.00	0.00	0.00%
8231D 7 rm modular (2014)	173,402.56	173,402.56	0.00	0.00%
8231E 7 rm modular (2014) Electrical	52,183.54	52,183.54	0.00	0.00%
8231F Gym Additions	35,516.80	35,516.80	0.00	0.00%
8231H Main Bldg Phase 2 - 2020	12,021,181.79	12,021,181.79	0.00	0.00%
8231I Permanent Facility	17,497.50	9,637.50	7,860.00	81.56%
Total 8231 Buildings	**$ 19,790,800.42**	**$ 19,782,940.42**	**$ 7,860.00**	**0.04%**
8232 Accumulated Depreciation - Bldg	-5,511,315.73	-5,469,441.33	-41,874.40	-0.77%

	As of Aug 31, 2024	As of Jul 31, 2024 (PP)	Change	% Change
8241 Machinery and Equipment			0.00	
8241A Mor Storage FY24 Shed	13,805.48	10,302.38	3,503.10	34.00%
8241B PE Shed So Field	5,500.00	5,500.00	0.00	0.00%
8241C Storage Shed	27,600.00	27,600.00	0.00	0.00%
8241D Capitalized Equipment	148,331.25	148,331.25	0.00	0.00%
8241E Security System	8,262.00	8,262.00	0.00	0.00%
Total 8241 Machinery and Equipment	**$ 203,498.73**	**$ 199,995.63**	**$ 3,503.10**	**1.75%**
8242A Accumulated Depr. - Equip	-33,489.45	-32,525.95	-963.50	-2.96%
8242B Accumulated Depr - Vehicles	-90,048.46	-90,048.46	0.00	0.00%
Total Fixed Assets	**$ 16,488,402.32**	**$ 16,519,877.12**	**-$ 31,474.80**	**-0.19%**
Other Assets				
8800 Deferred outflow - 2010 Bond	65,023.42	65,364.39	-340.97	-0.52%
Total Other Assets	**$ 65,023.42**	**$ 65,364.39**	**-$ 340.97**	**-0.52%**
TOTAL ASSETS	**$ 22,985,986.05**	**$ 22,880,252.86**	**$ 105,733.19**	**0.46%**
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 Accounts Payable	19,090.13	243,655.99	-224,565.86	-92.17%
Total Accounts Payable	**$ 19,090.13**	**$ 243,655.99**	**-$ 224,565.86**	**-92.17%**
Credit Cards				
7421A Vectra Credit Card Control Acct 7875	-29,633.30	28,408.06	-58,041.36	-204.31%
Total Credit Cards	**-$ 29,633.30**	**$ 28,408.06**	**-$ 58,041.36**	**-204.31%**
Other Current Liabilities				
24000 Payroll Liabilities	456,809.82	78,553.49	378,256.33	481.53%
7451B Sunflower Loan Interest Payabl	173,953.87	102,178.87	71,775.00	70.24%
7471 Payroll Insurance Withholdings	26,678.33	38,073.97	-11,395.64	-29.93%
7471K Dental Liability	-4,619.52		-4,619.52	
Total 7471 Payroll Insurance Withholdings	**$ 22,058.81**	**$ 38,073.97**	**-$ 16,015.16**	**-42.06%**
7482 Grants - Deferred Revenue	0.00	0.00	0.00	
7482A Deferred Rev Concurrent enrollm	22,421.96	22,421.96	0.00	0.00%
Total 7482 Grants - Deferred Revenue	**$ 22,421.96**	**$ 22,421.96**	**$ 0.00**	**0.00%**
Total Other Current Liabilities	**$ 675,244.46**	**$ 241,228.29**	**$ 434,016.17**	**179.92%**
Total Current Liabilities	**$ 664,701.29**	**$ 513,292.34**	**$ 151,408.95**	**29.50%**
Long-Term Liabilities				
7451A Sunflower Loan	19,800,000.00	19,800,000.00	0.00	0.00%
Total Long-Term Liabilities	**$ 19,800,000.00**	**$ 19,800,000.00**	**$ 0.00**	**0.00%**
Total Liabilities	**$ 20,464,701.29**	**$ 20,313,292.34**	**$ 151,408.95**	**0.75%**
Equity				
6770 Unassigned Fund Balance	2,478,676.11	2,478,676.11	0.00	0.00%
Net Revenue	42,608.65	88,284.41	-45,675.76	-51.74%
Total Equity	**$ 2,521,284.76**	**$ 2,566,960.52**	**-$ 45,675.76**	**-1.78%**
TOTAL LIABILITIES AND EQUITY	**$ 22,985,986.05**	**$ 22,880,252.86**	**$ 105,733.19**	**0.46%**

	As of Aug 31, 2024	As of Jul 31, 2024 (PP)	Change	% Change

Thursday, Sep 19, 2024 07:17:29 PM GMT-7 - Accrual Basis

Caprock Academy
Budget vs. Actuals: FY25 Budget by month - FY25 P&L
July - August, 2024

	Aug 2024				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue								
1030 Miscellaneous Revenue	5.75	2,166.67	-2,160.92	0.27%	923.55	4,333.34	-3,409.79	21.31%
1030b HS parking	-15.00		-15.00		-0.64	0.00	-0.64	
Total 1030 Miscellaneous Revenue	**-$ 9.25**	**$ 2,166.67**	**-$ 2,175.92**	**-0.43%**	**$ 922.91**	**$ 4,333.34**	**-$ 3,410.43**	**21.30%**
1031 CA Apparel	172.35		172.35		172.35	0.00	172.35	
1039 CAST Fundraising		5,833.33	-5,833.33	0.00%	0.00	11,666.66	-11,666.66	0.00%
1040 Donations/Contributions	1,490.16	3,166.67	-1,676.51	47.06%	1,550.16	6,333.34	-4,783.18	24.48%
1040r Reading Challenge/Lending Library	394.27		394.27		394.27	0.00	394.27	
1040s Donation - Security			0.00		56.84	0.00	56.84	
Total 1040 Donations/Contributions	**$ 1,884.43**	**$ 3,166.67**	**-$ 1,282.24**	**59.51%**	**$ 2,001.27**	**$ 6,333.34**	**-$ 4,332.07**	**31.60%**
1067 Records/Transcripts Fee	11.48		11.48		22.94	0.00	22.94	
1069 Calculator Revenue	58.72		58.72		176.14	0.00	176.14	
1070 Classroom Teacher Funds	13,850.18	5,416.67	8,433.51	255.70%	18,877.68	10,833.34	8,044.34	174.26%
1070b Goal Hour	31.44		31.44		80.75	0.00	80.75	
1072b Kinder HTK AM	80.00		80.00		80.00	0.00	80.00	
1088 8th A	172.00		172.00		172.00	0.00	172.00	
1089c 7-8 MS Activities	3,139.38		3,139.38		3,139.38	0.00	3,139.38	
1090 High School			0.00		0.00	0.00	0.00	
1090l Band/Marshall	18.00		18.00		18.00	0.00	18.00	
1090r HS PE	140.17		140.17		140.17	0.00	140.17	
1090r1 Theatre/Drama	287.07		287.07		287.07	0.00	287.07	
Total 1090 High School	**$ 445.24**	**$ 0.00**	**$ 445.24**		**$ 445.24**	**$ 0.00**	**$ 445.24**	
1099 Specials			0.00		0.00	0.00	0.00	
1099a Art - Flenard	179.71		179.71		179.71	0.00	179.71	
1099a2 Art - Henson	138.33		138.33		138.33	0.00	138.33	
1099c Instrumental Music	224.51		224.51		224.51	0.00	224.51	
1099c2 Choral Music	529.45		529.45		529.45	0.00	529.45	

	Aug 2024				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
1099d Science - Chemistry	259.66		259.66		259.66	0.00	259.66	
1099d2 MS Science - Wilson	-99.89		-99.89		-99.89	0.00	-99.89	
Total 1099 Specials	$ 1,231.77	$ 0.00	$ 1,231.77		$ 1,231.77	$ 0.00	$ 1,231.77	
Total 1070 Classroom Teacher Funds	$ 18,950.01	$ 5,416.67	$ 13,533.34	349.85%	$ 24,026.82	$ 10,833.34	$ 13,193.48	221.79%
1611 Student Lunch	3,096.85	3,750.00	-653.15	82.58%	3,096.85	7,500.00	-4,403.15	41.29%
1700 Pupil Activity Funds		22,250.00	-22,250.00	0.00%	0.00	44,500.00	-44,500.00	0.00%
1710 Athletic Booster	-2,047.37		-2,047.37		-1,876.62	0.00	-1,876.62	
1710vHS Booster - HS Volleyball	-146.00		-146.00		-146.00	0.00	-146.00	
1710xHS Booster - HS Cross Country	-200.00		-200.00		-200.00	0.00	-200.00	
Total 1710 Athletic Booster	-$ 2,393.37	$ 0.00	-$ 2,393.37		-$ 2,222.62	$ 0.00	-$ 2,222.62	
1715 Basketball			0.00		0.00	0.00	0.00	
1715HS Basketball - High School			0.00		1,391.30	0.00	1,391.30	
Total 1715 Basketball	$ 0.00	$ 0.00	$ 0.00		$ 1,391.30	$ 0.00	$ 1,391.30	
1720 Volleyball	-255.00		-255.00		-255.00	0.00	-255.00	
1720HS HS Volleyball	7,037.55		7,037.55		10,699.85	0.00	10,699.85	
1720MS MS Volleyball	3,235.89		3,235.89		3,527.39	0.00	3,527.39	
Total 1720 Volleyball	$ 10,018.44	$ 0.00	$ 10,018.44		$ 13,972.24	$ 0.00	$ 13,972.24	
1721 HS Hockey - registration fee			0.00		0.00	0.00	0.00	
1721a Additional fee - HS Hockey			0.00		335.00	0.00	335.00	
Total 1721 HS Hockey - registration fee	$ 0.00	$ 0.00	$ 0.00		$ 335.00	$ 0.00	$ 335.00	
1735 NHS	169.49		169.49		169.49	0.00	169.49	
1736 NJHS	221.22		221.22		237.22	0.00	237.22	
1775 Senior Fees	335.51		335.51		335.51	0.00	335.51	
1785 Soccer	431.46		431.46		431.46	0.00	431.46	
1785HS HS Soccer	4,021.82		4,021.82		4,232.47	0.00	4,232.47	
Total 1785 Soccer	$ 4,453.28	$ 0.00	$ 4,453.28		$ 4,663.93	$ 0.00	$ 4,663.93	
1785cHS Cross Country - High School	4,684.47		4,684.47		4,724.47	0.00	4,724.47	
1799 Uniform Deposits			0.00		215.00	0.00	215.00	
Total 1700 Pupil Activity Funds	$ 17,489.04	$ 22,250.00	-$ 4,760.96	78.60%	$ 23,821.54	$ 44,500.00	-$ 20,678.46	53.53%
1800 Childcare Revenue	12,486.93	6,875.00	5,611.93	181.63%	17,956.51	13,750.00	4,206.51	130.59%
3000 State Revenue			0.00		0.00	0.00	0.00	

	Aug 2024				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
3113 Charter School Capital Const.	28,924.74	29,295.83	-371.09	98.73%	57,822.09	58,591.66	-769.57	98.69%
3130 State Revenue ECEA		16,531.67	-16,531.67	0.00%	198,380.00	33,063.34	165,316.66	600.00%
3140 ELPA		180.00	-180.00	0.00%	0.00	360.00	-360.00	0.00%
3150 Gifted and Talented		900.17	-900.17	0.00%	11,309.47	1,800.34	9,509.13	628.19%
3228 GT-Universal Screening		73.42	-73.42	0.00%	0.00	146.84	-146.84	0.00%
3235 At Risk per pupil add funding		275.92	-275.92	0.00%	0.00	551.84	-551.84	0.00%
3259 READ Act Funds		1,998.33	-1,998.33	0.00%	0.00	3,996.66	-3,996.66	0.00%
3898 PERA On-Behalf		23,289.33	-23,289.33	0.00%	0.00	46,578.66	-46,578.66	0.00%
3951 State MLE		69,494.17	-69,494.17	0.00%	208,458.03	138,988.34	69,469.69	149.98%
3999 FY19 Special Ed Grant		1,228.33	-1,228.33	0.00%	0.00	2,456.66	-2,456.66	0.00%
3999A SSD grant			0.00		14,740.00	0.00	14,740.00	
Total 3000 State Revenue	**$ 28,924.74**	**$ 143,267.17**	**-$ 114,342.43**	**20.19%**	**$ 490,709.59**	**$ 286,534.34**	**$ 204,175.25**	**171.26%**
4000 Revenue From CDE			0.00		0.00	0.00	0.00	
4027 IDEA Part-B		13,998.08	-13,998.08	0.00%	0.00	27,996.16	-27,996.16	0.00%
4365 Title III Revenue		65.00	-65.00	0.00%	0.00	130.00	-130.00	0.00%
4367 Title II Revenue		593.33	-593.33	0.00%	0.00	1,186.66	-1,186.66	0.00%
Total 4000 Revenue From CDE	**$ 0.00**	**$ 14,656.41**	**-$ 14,656.41**	**0.00%**	**$ 0.00**	**$ 29,312.82**	**-$ 29,312.82**	**0.00%**
5710 PPR State Revenue	788,689.75	803,204.58	-14,514.83	98.19%	1,577,379.50	1,606,409.16	-29,029.66	98.19%
Total Revenue	**$ 871,755.05**	**$ 1,010,586.50**	**-$ 138,831.45**	**86.26%**	**$ 2,140,286.42**	**$ 2,021,173.00**	**$ 119,113.42**	**105.89%**
Gross Profit	**$ 871,755.05**	**$ 1,010,586.50**	**-$ 138,831.45**	**86.26%**	**$ 2,140,286.42**	**$ 2,021,173.00**	**$ 119,113.42**	**105.89%**
Expenditures								
0100 Salaries			0.00		0.00	0.00	0.00	
0110 Teacher- Salaries	125,953.76	464,772.83	-338,819.07	27.10%	250,534.47	929,545.66	-679,011.19	26.95%
01105 HS Teachers - Salaries	77,810.33		77,810.33		158,078.67	0.00	158,078.67	
Total 0110 Teacher- Salaries	**$ 203,764.09**	**$ 464,772.83**	**-$ 261,008.74**	**43.84%**	**$ 408,613.14**	**$ 929,545.66**	**-$ 520,932.52**	**43.96%**
0111 Admin salaries - Dept 2000	141,783.11		141,783.11		285,970.53	0.00	285,970.53	
0112 EA salaries - Dept 4000	73,657.02		73,657.02		124,646.06	0.00	124,646.06	
0113 Specials Teachers - Dept 5000	51,391.07		51,391.07		102,931.98	0.00	102,931.98	
0115 Contract Subs	6,897.16		6,897.16		8,879.87	0.00	8,879.87	
0119 Staff Bonuses			0.00		0.00	0.00	0.00	
0119b Staff Stipends		1,014.00	-1,014.00	0.00%	0.00	2,028.00	-2,028.00	0.00%

	Aug 2024				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Total 0119 Staff Bonuses	**$ 0.00**	**$ 1,014.00**	**-$ 1,014.00**	**0.00%**	**$ 0.00**	**$ 2,028.00**	**-$ 2,028.00**	**0.00%**
Total 0100 Salaries	**$ 477,492.45**	**$ 465,786.83**	**$ 11,705.62**	**102.51%**	**$ 931,041.58**	**$ 931,573.66**	**-$ 532.08**	**99.94%**
0200 Benefits			0.00		0.00	0.00	0.00	
0210 Teacher- Benefits	158,582.38	165,269.42	-6,687.04	95.95%	322,883.31	330,538.84	-7,655.53	97.68%
0220 Payroll Taxes - Employer	-1,189.92		-1,189.92		7,287.36	0.00	7,287.36	
0280 Pension Expense		23,289.33	-23,289.33	0.00%	0.00	46,578.66	-46,578.66	0.00%
Total 0200 Benefits	**$ 157,392.46**	**$ 188,558.75**	**-$ 31,166.29**	**83.47%**	**$ 330,170.67**	**$ 377,117.50**	**-$ 46,946.83**	**87.55%**
0300 Professional and Technnical Svs		2,302.92	-2,302.92	0.00%	2,970.00	4,605.84	-1,635.84	64.48%
0313 Bank Service/Charge Fees	160.68	25.00	135.68	642.72%	173.07	50.00	123.07	346.14%
0320 Counseling & Guidance Services		1,000.00	-1,000.00	0.00%	0.00	2,000.00	-2,000.00	0.00%
0331 Legal Svcs	582.50	704.17	-121.67	82.72%	1,005.00	1,408.34	-403.34	71.36%
0332 Accounting / Audit	5,000.00	21,583.33	-16,583.33	23.17%	25,846.67	43,166.66	-17,319.99	59.88%
0340 Payroll Expenses	3,388.59	3,482.25	-93.66	97.31%	6,890.22	6,964.50	-74.28	98.93%
0390 Other Professional Services	20,675.50		20,675.50		21,548.93	0.00	21,548.93	
0399 CDE Admin Overhead	15,773.80		15,773.80		15,773.80	0.00	15,773.80	
Total 0300 Professional and Technnical Svs	**$ 45,581.07**	**$ 29,097.67**	**$ 16,483.40**	**156.65%**	**$ 74,207.69**	**$ 58,195.34**	**$ 16,012.35**	**127.51%**
0400 Purchased Property Services		842.25	-842.25	0.00%	1,383.39	1,684.50	-301.11	82.12%
0423 Custodial Services	71.28	13,208.67	-13,137.39	0.54%	19,126.88	26,417.34	-7,290.46	72.40%
0423b Custodial Supplies	5,495.17	41.67	5,453.50	13187.35%	10,137.23	83.34	10,053.89	12163.70%
Total 0423 Custodial Services	**$ 5,566.45**	**$ 13,250.34**	**-$ 7,683.89**	**42.01%**	**$ 29,264.11**	**$ 26,500.68**	**$ 2,763.43**	**110.43%**
0430 Repairs and Maintenance	7,800.34	8,203.33	-402.99	95.09%	30,327.03	16,406.66	13,920.37	184.85%
0430A Auto/Equip Maintenance & Repair	5,734.27		5,734.27		6,976.32	0.00	6,976.32	
Total 0430 Repairs and Maintenance	**$ 13,534.61**	**$ 8,203.33**	**$ 5,331.28**	**164.99%**	**$ 37,303.35**	**$ 16,406.66**	**$ 20,896.69**	**227.37%**
0431 Alarms & Monitoring		175.00	-175.00	0.00%	1,179.99	350.00	829.99	337.14%
0442 Rental of Equip (Includes IT)	4,521.88	916.67	3,605.21	493.29%	5,021.26	1,833.34	3,187.92	273.89%
Total 0400 Purchased Property Services	**$ 23,622.94**	**$ 23,387.59**	**$ 235.35**	**101.01%**	**$ 74,152.10**	**$ 46,775.18**	**$ 27,376.92**	**158.53%**
0500 Other Purchased Services			0.00		0.00	0.00	0.00	
0510 Staff Dev - Prof Ed Svcs	5,918.28	2,666.67	3,251.61	221.94%	27,890.50	5,333.34	22,557.16	522.95%
0511 Staff Dev - Board	1,918.33	2,416.67	-498.34	79.38%	1,918.33	4,833.34	-2,915.01	39.69%
0520 Insurance Premiums			0.00		2,664.94	0.00	2,664.94	
0521 Liab/Prop Ins	85.00	6,379.25	-6,294.25	1.33%	92,939.00	12,758.50	80,180.50	728.45%

	Aug 2024				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
0522 Workman's Comp	2,907.00	2,583.33	323.67	112.53%	2,907.00	5,166.66	-2,259.66	56.26%
0525 Unemployment	8.53		8.53		8.53	0.00	8.53	
Total 0520 Insurance Premiums	**$ 3,000.53**	**$ 8,962.58**	**-$ 5,962.05**	**33.48%**	**$ 98,519.47**	**$ 17,925.16**	**$ 80,594.31**	**549.62%**
0530 Communications			0.00		0.00	0.00	0.00	
0531 Telephone	4,104.50	677.08	3,427.42	606.21%	5,369.50	1,354.16	4,015.34	396.52%
0533 Postage	517.50	229.17	288.33	225.81%	517.50	458.34	59.16	112.91%
0534 Online Services	10,035.42	8,750.83	1,284.59	114.68%	15,036.20	17,501.66	-2,465.46	85.91%
0534b IT agreement			0.00		3,484.20	0.00	3,484.20	
Total 0534 Online Services	**$ 10,035.42**	**$ 8,750.83**	**$ 1,284.59**	**114.68%**	**$ 18,520.40**	**$ 17,501.66**	**$ 1,018.74**	**105.82%**
Total 0530 Communications	**$ 14,657.42**	**$ 9,657.08**	**$ 5,000.34**	**151.78%**	**$ 24,407.40**	**$ 19,314.16**	**$ 5,093.24**	**126.37%**
0540 Advertising	1,593.75	4,066.67	-2,472.92	39.19%	3,983.03	8,133.34	-4,150.31	48.97%
0550 Printing, Binding and Copying		2,416.67	-2,416.67	0.00%	0.00	4,833.34	-4,833.34	0.00%
0551 Office Maintenance Contracts	4,312.16		4,312.16		6,272.23	0.00	6,272.23	
0570 Fundraising Expenses			0.00		0.00	0.00	0.00	
0570b CAST - Fundraising expense	770.67		770.67		770.67	0.00	770.67	
Total 0570 Fundraising Expenses	**$ 770.67**	**$ 0.00**	**$ 770.67**		**$ 770.67**	**$ 0.00**	**$ 770.67**	
0580 Travel, Registration, Entrance	843.85	1,666.67	-822.82	50.63%	1,029.29	3,333.34	-2,304.05	30.88%
0590 Other Purchased Services		3,032.75	-3,032.75	0.00%	34,948.63	6,065.50	28,883.13	576.19%
0595 Admin Overhead Costs	24,052.69		24,052.69		49,213.38	0.00	49,213.38	
0595F BOCES Frontline (deleted)		1,333.33	-1,333.33	0.00%	0.00	2,666.66	-2,666.66	0.00%
0596 CSI		24,471.25	-24,471.25	0.00%	0.00	48,942.50	-48,942.50	0.00%
0597 CDE	-7,886.90	2,008.00	-9,894.90	-392.77%	0.00	4,016.00	-4,016.00	0.00%
Total 0595 Admin Overhead Costs	**$ 16,165.79**	**$ 27,812.58**	**-$ 11,646.79**	**58.12%**	**$ 49,213.38**	**$ 55,625.16**	**-$ 6,411.78**	**88.47%**
0599 Purchase Special Ed	152.79	7,559.42	-7,406.63	2.02%	3,670.29	15,118.84	-11,448.55	24.28%
Total 0590 Other Purchased Services	**$ 16,318.58**	**$ 38,404.75**	**-$ 22,086.17**	**42.49%**	**$ 87,832.30**	**$ 76,809.50**	**$ 11,022.80**	**114.35%**
Total 0500 Other Purchased Services	**$ 49,333.57**	**$ 70,257.76**	**-$ 20,924.19**	**70.22%**	**$ 252,623.22**	**$ 140,515.52**	**$ 112,107.70**	**179.78%**
0600 Supplies	5,542.80	47,035.83	-41,493.03	11.78%	5,542.80	94,071.66	-88,528.86	5.89%
0610 Safety & PPE	2,724.22		2,724.22		3,466.34	0.00	3,466.34	
0611 Instructional Supplies	853.24		853.24		8,569.14	0.00	8,569.14	
0615A Assessment Expenses	462.00		462.00		462.00	0.00	462.00	
0615b Inst Supplies - After School	-39.09		-39.09		104.32	0.00	104.32	

	Aug 2024				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
0615c Lending Library/Reading Chall.	232.12		232.12		232.12	0.00	232.12	
0615HS HS Instructional Supplies	185.57		185.57		4,512.03	0.00	4,512.03	
0616 Software/License		435.42	-435.42	0.00%	4,295.03	870.84	3,424.19	493.21%
0617 Special Ed	333.63		333.63		454.90	0.00	454.90	
Total 0611 Instructional Supplies	**$ 2,027.47**	**$ 435.42**	**$ 1,592.05**	**465.64%**	**$ 18,629.54**	**$ 870.84**	**$ 17,758.70**	**2139.26%**
0612 Office Supplies	5,934.16	1,916.67	4,017.49	309.61%	8,413.03	3,833.34	4,579.69	219.47%
0622 Electric/Gas	12,133.56	14,208.33	-2,074.77	85.40%	19,997.07	28,416.66	-8,419.59	70.37%
0623 Water/Sewer	1,750.97	1,583.33	167.64	110.59%	4,776.37	3,166.66	1,609.71	150.83%
0626 Motor Vehicle Fuel	762.79		762.79		762.79	0.00	762.79	
0630 Food	1,830.24	4,375.00	-2,544.76	41.83%	4,143.09	8,750.00	-4,606.91	47.35%
0631 Caprock Apparel	3,588.00		3,588.00		3,588.00	0.00	3,588.00	
0640 Books and Periodicals	-35.49	10,416.67	-10,452.16	-0.34%	38,734.32	20,833.34	17,900.98	185.92%
0640b HS Books	875.99		875.99		38,343.89	0.00	38,343.89	
Total 0640 Books and Periodicals	**$ 840.50**	**$ 10,416.67**	**-$ 9,576.17**	**8.07%**	**$ 77,078.21**	**$ 20,833.34**	**$ 56,244.87**	**369.98%**
0650 Classroom Fund Expenditures	68.88		68.88		666.15	0.00	666.15	
0651e FTK C	111.48		111.48		111.48	0.00	111.48	
0653 1st A			0.00		56.00	0.00	56.00	
0654 1st B			0.00		56.00	0.00	56.00	
0654b 1st C	106.23		106.23		343.80	0.00	343.80	
0655 2nd A			0.00		169.97	0.00	169.97	
0656 2nd B			0.00		169.97	0.00	169.97	
0656b 2nd C			0.00		219.30	0.00	219.30	
0658 3rd B	16.98		16.98		129.77	0.00	129.77	
0659 4th A	56.54		56.54		56.54	0.00	56.54	
0660 4th B	75.35		75.35		75.35	0.00	75.35	
0660b 4th C	17.05		17.05		17.05	0.00	17.05	
0661 5th A	28.29		28.29		33.72	0.00	33.72	
0661B 5th B	39.79		39.79		96.15	0.00	96.15	
0661C 5th C	212.44		212.44		273.65	0.00	273.65	
0662 6th A	24.99		24.99		33.98	0.00	33.98	
0662B2 6th C			0.00		70.97	0.00	70.97	

	Aug 2024				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
0665d MS 7-8 Activities Expenses	4,927.50		4,927.50		4,927.50	0.00	4,927.50	
0666 High School			0.00		0.00	0.00	0.00	
0666a HS Activity Fund			0.00		0.00	0.00	0.00	
0666a1 HS Student Council	132.59		132.59		132.59	0.00	132.59	
Total 0666a HS Activity Fund	$ 132.59	$ 0.00	$ 132.59		$ 132.59	$ 0.00	$ 132.59	
0666d HS PE			0.00		4,700.00	0.00	4,700.00	
0666f HS Brady	13.71		13.71		13.71	0.00	13.71	
0666o Science - Chemistry	159.95		159.95		159.95	0.00	159.95	
0666t HS Flenard	681.55		681.55		681.55	0.00	681.55	
Total 0666 High School	$ 987.80	$ 0.00	$ 987.80		$ 5,687.80	$ 0.00	$ 5,687.80	
0678 School Nurse	278.43		278.43		1,062.68	0.00	1,062.68	
0680 Specials Expenses			0.00		0.00	0.00	0.00	
0680a2 Art			0.00		707.48	0.00	707.48	
0680c Instrumental Music			0.00		155.49	0.00	155.49	
0680c2 Choral Music			0.00		1,987.98	0.00	1,987.98	
0680d1 Science - Akers			0.00		374.33	0.00	374.33	
0680d2 Science - Wilson			0.00		162.15	0.00	162.15	
0680j Theatre	461.67		461.67		535.57	0.00	535.57	
Total 0680 Specials Expenses	$ 461.67	$ 0.00	$ 461.67		$ 3,923.00	$ 0.00	$ 3,923.00	
Total 0650 Classroom Fund Expenditures	$ 7,413.42	$ 0.00	$ 7,413.42		$ 18,180.83	$ 0.00	$ 18,180.83	
0685 Pupil Activities Expenses	250.00		250.00		1,435.00	0.00	1,435.00	
0685a Yearbook/Journalism	27.94		27.94		27.94	0.00	27.94	
0685b Basketball			0.00		0.00	0.00	0.00	
0685bHS Basketball - High School			0.00		133.99	0.00	133.99	
Total 0685b Basketball	$ 0.00	$ 0.00	$ 0.00		$ 133.99	$ 0.00	$ 133.99	
0685d NHS			0.00		385.00	0.00	385.00	
0685d2 NJHS			0.00		385.00	0.00	385.00	
0685e Volleyball	691.80		691.80		691.80	0.00	691.80	
0685eHS HS Volleyball	1,416.63		1,416.63		2,886.63	0.00	2,886.63	
0685eMS MS Volleyball	86.14		86.14		86.14	0.00	86.14	
Total 0685e Volleyball	$ 2,194.57	$ 0.00	$ 2,194.57		$ 3,664.57	$ 0.00	$ 3,664.57	

	Aug 2024				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
0685g1 Athletic Booster	159.12		159.12		659.12	0.00	659.12	
0685g1v Booster Volleyball	400.00		400.00		400.00	0.00	400.00	
0685g1x Booster Cross Country	400.00		400.00		400.00	0.00	400.00	
Total 0685g1 Athletic Booster	**$ 959.12**	**$ 0.00**	**$ 959.12**		**$ 1,459.12**	**$ 0.00**	**$ 1,459.12**	
0685h2 Knowledge Bowl	95.00		95.00		95.00	0.00	95.00	
0685o Graduation Expenses			0.00		33.00	0.00	33.00	
0685r Soccer	21.78		21.78		421.78	0.00	421.78	
0685rHS HS Soccer	1,418.39		1,418.39		2,318.39	0.00	2,318.39	
Total 0685r Soccer	**$ 1,440.17**	**$ 0.00**	**$ 1,440.17**		**$ 2,740.17**	**$ 0.00**	**$ 2,740.17**	
0685x Cross Country	350.00		350.00		350.00	0.00	350.00	
Total 0685 Pupil Activities Expenses	**$ 5,316.80**	**$ 0.00**	**$ 5,316.80**		**$ 10,708.79**	**$ 0.00**	**$ 10,708.79**	
0690 Other Supplies	3,455.66		3,455.66		6,371.58	0.00	6,371.58	
0690b Parking - HS			0.00		225.00	0.00	225.00	
Total 0690 Other Supplies	**$ 3,455.66**	**$ 0.00**	**$ 3,455.66**		**$ 6,596.58**	**$ 0.00**	**$ 6,596.58**	
Total 0600 Supplies	**$ 53,320.59**	**$ 79,971.25**	**-$ 26,650.66**	**66.67%**	**$ 181,883.44**	**$ 159,942.50**	**$ 21,940.94**	**113.72%**
0649 scholarship expense		1,041.67	-1,041.67	0.00%	0.00	2,083.34	-2,083.34	0.00%
0689 Lunch - Students	1,672.42		1,672.42		1,672.42	0.00	1,672.42	
0710 Land and Improvements		3,436.67	-3,436.67	0.00%	0.00	6,873.34	-6,873.34	0.00%
0710c Other Business Expenses			0.00		171.60	0.00	171.60	
Total 0710 Land and Improvements	**$ 0.00**	**$ 3,436.67**	**-$ 3,436.67**	**0.00%**	**$ 171.60**	**$ 6,873.34**	**-$ 6,701.74**	**2.50%**
0730 Purchase/Lease of Equipment	9,372.60	958.33	8,414.27	978.01%	9,372.60	1,916.66	7,455.94	489.01%
0733 Furniture and Equipment	1,552.13	1,666.67	-114.54	93.13%	12,869.23	3,333.34	9,535.89	386.08%
Total 0730 Purchase/Lease of Equipment	**$ 10,924.73**	**$ 2,625.00**	**$ 8,299.73**	**416.18%**	**$ 22,241.83**	**$ 5,250.00**	**$ 16,991.83**	**423.65%**
0734b Technology Equipment			0.00		22,186.45	0.00	22,186.45	
0740 Depreciation	41,874.40		41,874.40		83,748.80	0.00	83,748.80	
0740b Depreciation - Tractor&Equip	963.50		963.50		1,927.00	0.00	1,927.00	
Total 0740 Depreciation	**$ 42,837.90**	**$ 0.00**	**$ 42,837.90**		**$ 85,675.80**	**$ 0.00**	**$ 85,675.80**	
0800 Child Care	629.00	500.00	129.00	125.80%	0.00	1,000.00	-1,000.00	0.00%
0810 Dues and Fees	155.00		155.00		155.00	0.00	155.00	
0830 Interest Expense	72,115.97	71,417.50	698.47	100.98%	144,231.94	142,835.00	1,396.94	100.98%
0890 Misc Expense	396.38		396.38		396.38	0.00	396.38	

	Aug 2024				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
0900 gifts and donations		220.83	-220.83	0.00%	70.00	441.66	-371.66	15.85%
0910 Redemption of Principal (interest)		40,000.00	-40,000.00	0.00%	0.00	80,000.00	-80,000.00	0.00%
Total Expenditures	**$ 935,474.48**	**$ 976,301.52**	**-$ 40,827.04**	**95.82%**	**$ 2,120,880.12**	**$ 1,952,603.04**	**$ 168,277.08**	**108.62%**
Net Operating Revenue	**-$ 63,719.43**	**$ 34,284.98**	**-$ 98,004.41**	**-185.85%**	**$ 19,406.30**	**$ 68,569.96**	**-$ 49,163.66**	**28.30%**
Other Revenue								
1007b CD Interest			0.00		1,900.18	0.00	1,900.18	
1008a Money Market Interest	3,006.06		3,006.06		5,714.06	0.00	5,714.06	
1020b CD 1020 Interest	2,166.44		2,166.44		2,166.44	0.00	2,166.44	
1088a 8th grade trip revenue	13,392.13		13,392.13		14,148.46	0.00	14,148.46	
Total Other Revenue	**$ 18,564.63**	**$ 0.00**	**$ 18,564.63**		**$ 23,929.14**	**$ 0.00**	**$ 23,929.14**	
Other Expenditures								
0664a 8th grade trip expenses			0.00		205.83	0.00	205.83	
0668 Concessions - Holding	520.96		520.96		520.96	0.00	520.96	
Reconciliation Discrepancies-1		4,166.67	-4,166.67	0.00%	0.00	8,333.34	-8,333.34	0.00%
Total Other Expenditures	**$ 520.96**	**$ 4,166.67**	**-$ 3,645.71**	**12.50%**	**$ 726.79**	**$ 8,333.34**	**-$ 7,606.55**	**8.72%**
Net Other Revenue	**$ 18,043.67**	**-$ 4,166.67**	**$ 22,210.34**	**-433.05%**	**$ 23,202.35**	**-$ 8,333.34**	**$ 31,535.69**	**-278.43%**
Net Revenue	**-$ 45,675.76**	**$ 30,118.31**	**-$ 75,794.07**	**-151.65%**	**$ 42,608.65**	**$ 60,236.62**	**-$ 17,627.97**	**70.74%**

CAPROCK ACADEMY

BASIC FINANCIAL STATEMENTS

June 30, 2024

TABLE OF CONTENTS

FINANCIAL SECTION

Board of Directors
Caprock Academy
Grand Junction, Colorado

INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements

Opinions

We have audited the financial statements of the governmental activities and each major fund, of Caprock Academy (the "Academy") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Caprock Academy as of June 30, 2023, and the respective changes in financial position and, thereof for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Caprock Academy and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures of the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required budgetary and pension information on pages 40-44 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB) who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

October xx, 2024

BASIC FINANCIAL STATEMENTS

CAPROCK ACADEMY

STATEMENT OF NET POSITION
As of June 30, 2024

	GOVERNMENTAL ACTIVITIES	
	2024	2023
ASSETS		
Cash and Investments	$ 5,891,605	$ 5,157,446
Restricted Cash and Investments	168,384	219,714
Accounts Receivable	140,577	203,658
Grants Receivable	13,929	-
Deposits	73,287	69,714
Capital Assets, Not Depreciated	1,827,275	1,827,275
Capital Assets, Depreciated, Net of Accumulated Depreciation	14,868,251	15,173,531
TOTAL ASSETS	22,983,308	22,651,338
DEFERRED OUTFLOW OF RESOURCES		
Related to Pensions	3,724,799	2,883,321
Related to OPEB	108,326	146,205
TOTAL DEFERRED OUTFLOW OF RESOURCES	3,833,125	3,029,526
LIABILITIES		
Accounts Payable	57,156	91,860
Accrued Expenses	498,016	393,439
Unearned Revenue	37,162	132,789
Accrued Interest Payable	30,404	32,071
Noncurrent Liabilities		
Due in One Year	480,000	460,000
Due in More than One Year	19,254,636	19,730,203
Net Pension Liability	12,888,506	10,502,749
Net OPEB Liability	311,205	357,964
TOTAL LIABILITIES	33,557,085	31,701,075
DEFERRED INFLOWS OF RESOURCES		
Related to Pensions	355,898	626,251
Related to OPEB	122,272	298,760
TOTAL DEFERRED INFLOWS OF RESOURCES	478,170	925,011
NET POSITION		
Net Investment in Capital Assets	(2,870,726)	(2,969,683)
Restricted for Emergencies	329,847	301,112
Restricted for Debt Service and Capital Construction	168,384	219,714
Unrestricted	(4,846,327)	(4,496,365)
TOTAL NET POSITION	$ (7,218,822)	$ (6,945,222)

The accompanying notes are an integral part of the financial statements.

CAPROCK ACADEMY

STATEMENT OF ACTIVITIES
Year Ended June 30, 2024

FUNCTIONS/PROGRAMS	Expenses	PROGRAM REVENUES: Charges for Services	PROGRAM REVENUES: Operating Grants and Contributions	PROGRAM REVENUES: Capital Grants and Contributions	NET (EXPENSE) REVENUE AND CHANGE IN NET POSITION: Governmental Activities 2024	NET (EXPENSE) REVENUE AND CHANGE IN NET POSITION: Governmental Activities 2023
PRIMARY GOVERNMENT						
Governmental Activities						
Instructional	$ 7,012,378	$ 100,997	$ 258,793	$ -	$ (6,652,588)	$ (5,548,340)
Supporting Services	3,667,048	373,571	316,983	351,038	(2,625,456)	(3,196,114)
Interest on Long-Term Debt	880,663	-	-	-	(880,663)	(900,601)
Total Governmental Activities	$ 11,560,089	$ 474,568	$ 575,776	$ 351,038	(10,158,707)	(9,645,055)
GENERAL REVENUES						
Per Pupil Revenue					8,988,772	8,051,511
Mill Levy Revenue					722,228	699,296
Unrestricted State Aid					25,886	278,694
Other					148,221	196,351
TOTAL GENERAL REVENUES					9,885,107	9,225,852
CHANGE IN NET POSITION					(273,600)	(419,203)
NET POSITION, Beginning					(6,945,222)	(6,526,019)
NET POSITION, Ending					$ (7,218,822)	$ (6,945,222)

The accompanying notes are an integral part of the financial statements.

CAPROCK ACADEMY

BALANCE SHEET
ALL GOVERNMENTAL FUNDS
June 30, 2024

	GENERAL FUND	
	2024	2023
ASSETS		
Cash and Investments	$ 5,891,605	$ 5,157,446
Restricted Cash and Investments	168,384	219,714
Accounts Receivable	140,577	203,658
Grants Rececivable	13,929	-
Deposits	73,287	69,714
TOTAL ASSETS	$ 6,287,782	$ 5,650,532
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts Payable	$ 57,156	$ 91,860
Accrued Expenses	498,016	393,439
Bond Interest Payable	30,404	32,071
Unearned Revenues	37,162	132,789
TOTAL LIABILITIES	622,738	650,159
FUND BALANCES		
Nonspendable	73,287	69,714
Restricted for Emergencies	329,847	301,112
Restricted for Debt Service and Capital Construction	168,384	219,714
Unassigned	5,093,526	4,409,833
TOTAL FUND BALANCES	5,665,044	5,000,373
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	16,695,526	17,000,806
Long-term liabilities are not due and payable in the current period and are not reported in the funds. This includes bonds payable ($19,800,000) and bond discount $65,364.	(19,734,636)	(20,190,203)
Long-term liabilities and related assets related to pensions are not due and payable in the current period, and therefore, are not reported in the funds. This includes net pension liability ($12,888,506), net OPEB liability ($311,205), deferred outflows related to pensions and OPEB $3,833,125, and deferred inflows related to pensions and OPEB ($478,170).	(9,844,756)	(8,756,198)
Net position of governmental activities	$ (7,218,822)	$ (6,945,222)

The accompanying notes are an integral part of the financial statements.

CAPROCK ACADEMY

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUNDS
Year Ended June 30, 2024

	GENERAL FUND	
	2024	2023
REVENUES		
Local Sources	$ 9,711,030	$ 9,275,659
State Sources and Federal Sources	1,549,573	968,210
TOTAL REVENUES	11,260,603	10,243,869
EXPENDITURES		
Instruction	6,254,556	5,024,559
Supporting Services	2,809,641	3,239,722
Capital Outlay	195,505	14,350
Debt Service		
Principal	460,000	440,000
Interest	876,230	896,168
TOTAL EXPENDITURES	10,595,932	9,614,799
NET CHANGE IN FUND BALANCES	664,671	629,070
FUND BALANCES, Beginning	5,000,373	4,371,303
FUND BALANCES, Ending	$ 5,665,044	$ 5,000,373

The accompanying notes are an integral part of the financial statements.

CAPROCK ACADEMY

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2024

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	$	664,671
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. This is the amount depreciation expense ($480,975), exceeded capital outlay $175,695, for the year.		(305,280)
Repayment of long-term debt and related costs are reported as an expenditure in the governmental funds and decrease fund balance. For the Academy as a whole, however, these costs and payments reduce the liabilities or are capitalized in the statement of net position and do not result in an expense in the statement of activities. This amount includes bond principal payment $460,000, and amortization of bond discount of ($4,433).		455,567
Deferred Charges related to pensions are not recognized in the governmental funds. However, in the government-wide statements these amounts are capitalized and amortized.		(1,088,558)
Change in net position of governmental activities	$	(273,600)

The accompanying notes are an integral part of the financial statements.

NOTE 1: *SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES*

Caprock Academy (the "Academy") was organized in 2007, pursuant to the Colorado Charter Schools Act to form and operate a charter school in of the State of Colorado. The Academy receives their primary funding from the Charter School Institute (the "Institute").

The accounting policies of the Academy conform to generally accepted accounting principles as applicable to governmental units. Following is a summary of the more significant policies.

Reporting Entity

The financial reporting entity consists of the Academy and organizations for which the Academy is financially accountable. All funds, organizations, institutions, agencies, departments and offices that are not legally separate are part of the Academy. In addition, any legally separate organizations for which the Academy is financially accountable are considered part of the reporting entity. Financial accountability exists if the Academy appoints a voting majority of the organization's governing board and is able to impose its will on the organization, or if the organization provides benefits to, or imposes financial burdens on the Academy.

Caprock Academy Building Corporation

The Caprock Academy Building Corporation (the "Building Corporation") is considered to be financially accountable to the Academy. The Building Corporation was formed to support and assist the Academy to perform its function and to carry out its purpose, specifically to assist in the financing and construction of the Academy's facilities. As the Academy made payments directly to the bond trustee, there are no transactions to report for the Building Corporation. Separate financial statements are not available for the Building Corporation. During the year ended June 30, 2024, the Academy paid $876,230 and $460,000 for interest and principal on behalf of the Building Corporation. Cash in the amount of $168,384 has been restricted in the General Fund for payment of the Building Corporation debt service expenses and to provide funding for the Academy's building expansion project.

Caprock Academy Building Corporation 2

The Caprock Academy Building Corporation 2 (the "Building Corporation 2") is considered to be financially accountable to the Academy. The Building Corporation 2 was formed in June 2014 to support and assist the Academy to perform its function and to carry out its purpose, specifically to enter into an operating lease agreement for one of the Academy's modular buildings. As the Academy will make payments directly to the lessor, there are no transactions to report for the Building Corporation 2. Separate financial statements are not available for the Building Corporation 2.

NOTE 1: ***SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES*** (Continued)

The Academy has not made any lease payments for the year ended June 30, 2024.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the Academy. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by intergovernmental revenues, are reported in a single column.

The statement of activities demonstrates the degree to which the direct expenses of the given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

Program revenues include 1) charges to students or others who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Unrestricted intergovernmental revenues not properly included among program revenues are reported instead as general revenues.

Major individual governmental funds are reported in separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period, not to exceed 60 days. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

NOTE 1: ***SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES*** (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Intergovernmental revenues, grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Academy.

Internally dedicated resources are reported as general revenues rather than as program revenues.

When both restricted and unrestricted resources are available for use, it is the Academy's policy to use restricted resources first and the unrestricted resources as they are needed.

The Academy reports the following major governmental fund:

General Fund – This fund is the general operating fund of the Academy. It is used to account for all financial resources except those required to be accounted for in another fund.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position and balance sheets will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflow of resources, represents a consumption of net position and fund balance that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position and balance sheets will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflow of resources, represents an acquisition of net position and fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

NOTE 1: ***SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES*** (Continued)

Assets, Liabilities and Fund Balance/Net Position

Receivables – All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Capital Assets – Capital assets, which include property and equipment, are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the Academy as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Depreciation of exhaustible capital assets is charged as an expense against operations, and accumulated depreciation is reported on the statement of net assets in the government-wide financial statements. Depreciation has been provided over the following estimated useful lives of the capital assets using the straight-line method: buildings and improvements 15 – 35 years; equipment 5 years.

Long-term Debt – In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bond issuance costs are recognized in the current period. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as current expenditures.

Net Position – The government-wide fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted, and unrestricted. Net investment in capital assets is intended to reflect the portion of net position which is associated with non-liquid, capital assets less outstanding capital asset related debt. The net related debt is the debt less the outstanding liquid assets and any associated unamortized cost. Restricted net position is liquid assets, which have third party limitations on their use. Unrestricted net position represents assets that do not have any third party limitations on their use.

NOTE 1: ***SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES*** (Continued)

Assets, Liabilities and Fund Balance/Net Position (Continued)

Fund Balance Classification – The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the Academy is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- Nonspendable – This classification includes amounts that cannot be spent because they are either not in a spendable form (such as inventories and prepaid amounts) or are legally or contractually required to be maintained intact. The Academy reports its deposits as nonspendable as of June 30, 2024.

- Restricted – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The Academy has classified Emergency Reserves as being restricted because their use is restricted by State Statute for declared emergencies. The Academy also reports funds as restricted for debt service and capital construction as required by bond covenants.

- Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Directors. These amounts cannot be used for any other purpose unless the Board of Directors removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Academy did not have any committed resources as of June 30, 2024.

- Unassigned – This classification includes the residual fund balance for the General Fund. The Unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts.

NOTE 1: ***SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES*** (Continued)

Assets, Liabilities and Fund Balance/Net Position (Continued)

The Academy would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources.

Compensated Absences

The Academy's policy allows employees to accumulate sick and vacation leave. Upon termination of employment, no financial compensation is paid for these unused compensated absences. Therefore, no liability for accumulated sick leave is reported in the financial statements.

Comparative Data

Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the Academy's financial position and operations. However, comparative data has not been presented in all statements because such inclusion would make certain statements unduly complex and difficult to understand. Also, certain amounts presented in the prior year data have been reclassified to be consistent with current year's presentation.

NOTE 2: ***STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY***

Budgets and Budgetary Accounting

A budget is adopted for the General Fund on a basis consistent with generally accepted accounting principles.

Academy management submits to the Board of Directors a proposed budget for the fiscal year commencing the following July 1. The budget is adopted by the Board of Directors prior to June 30. Expenditures may not legally exceed appropriations at the fund level. Revisions must be approved by the Board of Directors. The budget includes proposed expenditures and the means of financing them. All appropriations lapse at fiscal year-end.

NOTE 3: *CASH AND INVESTMENTS*

Cash and Investments at June 30, 2024 consisted of the following:

Petty Cash	$ 384
Deposits	5,937,574
Investments	122,031
Total	**$ 6,059,989**

Deposits

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulations. At June 30, 2024, State regulatory commissioners have indicated that all financial institutions holding deposits for the Academy are eligible public depositories. Amounts on deposit in excess of federal insurance levels must be collateralized by eligible collateral as determined by the PDPA. PDPA allows the financial institution to create a single collateral pool for all public funds held.

The pool is to be maintained by another institution or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the uninsured deposits. The Academy has no policy regarding custodial credit risk for deposits.

At June 30, 2024, the Academy had deposits with financial institutions with a carrying amount of $5,937,574. The bank balances with the financial institutions were $5,919,618. Of these balances, $411,233 was covered by federal depository insurance and $5,508,385 was covered by collateral held by authorized escrow agents in the financial institution's name (PDPA).

Investments

Interest Rate Risk

The Academy does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

NOTE 3: ***CASH AND INVESTMENTS*** (Continued)

Investments (Continued)

Credit Risk

Colorado statutes specify in which instruments units of local government may invest, which include:

- Obligations of the United States and certain U.S. Government Agency securities
- General obligation and revenue bonds of U.S. local government entities
- Bankers' acceptances of certain banks
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

The Academy has no policy for managing credit risk or interest rate risk.

Fair Value

The Academy categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant observable inputs.

At June 30, 2024, the Academy held investments in a money market fund in the amount of $122,031. The fund invests only in U.S Treasury Obligations and is rated Aaa-mf by Moody's. Given the low risk of this type of investment, the Academy has not established a policy limiting the amount of investments in this type of security and deems it unnecessary at this time. These investments are valued with Level 1 inputs.

Restricted Cash and Investments

Investments in money market funds totaling $122,031 are restricted in the General Fund for the payment of the Academy's capital construction and debt payments. This amount is held on behalf of the Building Corporation. Cash in the amount of $46,353 is restricted for health insurance claims.

NOTE 4: *CAPITAL ASSETS*

Capital Assets activity for the year ended June 30, 2024 is summarized below.

	Balance June 30, 2023	Additions	Deletions	Balance June 30, 2024
Governmental Activities				
Capital Assets, Not Depreciated				
Land	$ 1,827,275	$ -	$ -	$ 1,827,275
Total Capital Assets, Not Depreciated	$ 1,827,275	$ -	$ -	$ 1,827,275
Capital Assets, Depreciated				
Buildings and Improvements	20,108,084	104,718	-	20,212,802
Machinery and Equipment	112,094	70,977	-	183,071
Total Capital Assets, Depreciated	20,220,178	175,695	-	20,395,873
Accumulated Depreciation				
Buildings and Improvements	4,949,609	476,671	-	5,426,280
Machinery and Equipment	97,038	4,304	-	101,342
Total Accumulated Depreciation	5,046,647	480,975	-	5,527,622
Total Capital Assets, Depreciated, Net	15,173,531	(305,280)	-	14,868,251
Net Capital Assets	**$ 17,000,806**	**$ (305,280)**	**$ -**	**$ 16,695,526**

Depreciation was charged to the Supporting Services activity of the Academy.

NOTE 5: *LONG-TERM DEBT*

Following is a summary of the Academy's long-term debt transactions for the year ended June 30, 2024:

	Balance June 30, 2023	Additions	Payments	Balance June 30, 2024	Due In One Year
2018 Bonds Payable	$ 20,260,000	$ -	$ 460,000	$19,800,000	$ 480,000
Bond Discount	(69,797)	-	(4,433)	(65,364)	-
Total	**$20,190,203**	**$ -**	**$ 455,567**	**$19,734,636**	**$ 480,000**

2018 Bonds Payable

In November 2018, the Colorado Educational and Cultural Facilities Authority (CECFA) issued $22,000,000 Charter School Revenue and Refunding Bonds Series 2018. Proceeds of the bonds were loaned to the Corporation to refund the Academy's existing bond and loan debt and to provide $12,015,000 in funding for the Academy's building expansion project. The Academy is obligated under a lease agreement to make monthly lease payments to the Corporation for the use of educational facilities. The Corporation is required to make equal loan payments to the Trustee, for payment of the bonds. The bonds accrue interest of 4.35% per annum. Principal and interest payments are due quarterly on March 15, June 15, September 15 and December 15 through June 15, 2028. A balloon payment in the amount of $17,890,000 is due on June 15, 2028.

Future debt service requirements for the loan and bond are as follows:

Year Ended June 30,	Principal	Interest	Total
2025	$ 480,000	$ 853,470	$ 1,333,470
2026	500,000	832,264	1,332,264
2027	525,000	810,188	1,335,188
2028	18,295,000	787,024	19,082,024
Total	**$ 19,800,000**	**$ 3,282,946**	**$ 23,082,946**

NOTE 6: ***DEFINED BENEFIT PENSION PLAN***

Summary of Significant Accounting Policies

Pensions. The Academy participates in the School Division Trust Fund (SCHDTF), a cost-sharing multiple-employer defined benefit pension plan administered by the Public Employees' Retirement Association of Colorado (PERA). The net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position (FNP) and additions to/deductions from the FNP of the SCHDTF have been determined using the economic resources measurement focus and the accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

General Information about the Pension Plan

Plan description. Eligible employees of the Academy are provided with pensions through the SCHDTF—a cost-sharing multiple-employer defined benefit pension plan administered by PERA. Plan benefits are specified in Title 24, Article 51 of the Colorado Revised Statutes (C.R.S.), administrative rules set forth at 8 C.C.R. 1502-1, and applicable provisions of the federal Internal Revenue Code. Colorado State law provisions may be amended from time to time by the Colorado General Assembly.

PERA issues a publicly available annual comprehensive financial report (ACFR) that can be obtained at www.copera.org/investments/pera-financial-reports.

Benefits provided as of December 31, 2023. PERA provides retirement, disability, and survivor benefits. Retirement benefits are determined by the amount of service credit earned and/or purchased, highest average salary, the benefit structure(s) under which the member retires, the benefit option selected at retirement, and age at retirement. Retirement eligibility is specified in tables set forth at C.R.S. § 24-51-602, 604, 1713, and 1714.

The lifetime retirement benefit for all eligible retiring employees under the PERA benefit structure is the greater of the:

- Highest average salary multiplied by 2.5% and then multiplied by years of service credit.

- The value of the retiring employee's member contribution account plus a 100% match on eligible amounts as of the retirement date. This amount is then annuitized into a monthly benefit based on life expectancy and other actuarial factors.

In all cases the service retirement benefit is limited to 100% of highest average salary and cannot exceed the maximum benefit allowed by federal Internal Revenue Code.

NOTE 6: ***DEFINED BENEFIT PENSION PLAN*** **(**Continued)

General Information about the Pension Plan (Continued)

Members may elect to withdraw their member contribution accounts upon termination of employment with all PERA employers; waiving rights to any lifetime retirement benefits earned. If eligible, the member may receive a match of either 50% or 100% on eligible amounts depending on when contributions were remitted to PERA, the date employment was terminated, whether 5 years of service credit has been obtained and the benefit structure under which contributions were made.

Upon meeting certain criteria, benefit recipients who elect to receive a lifetime retirement benefit generally receive post-retirement cost-of-living adjustments, referred to as annual increases in the C.R.S. Subject to the automatic adjustment provision (AAP) under C.R.S. § 24-51-413, eligible benefit recipients under the PERA benefit structure who began membership before January 1, 2007, and all eligible benefit recipients of the DPS benefit structure will receive the maximum annual increase (AI) or AI cap of 1.00% unless adjusted by the AAP.

Eligible benefit recipients under the PERA benefit structure who began membership on or after January 1, 2007, will receive the lesser of an annual increase of the 1.00% AI cap or the average increase of the Consumer Price Index for Urban Wage Earners and Clerical Workers for the prior calendar year, not to exceed a determined increase that would exhaust 10% of PERA's Annual Increase Reserve (AIR) for the SCHDTF. The AAP may raise or lower the aforementioned AI cap by up to 0.25% based on the parameters specified in C.R.S. § 24-51-413.

Disability benefits are available for eligible employees once they reach five years of earned service credit and are determined to meet the definition of disability. The disability benefit amount is based on the lifetime retirement benefit formula(s) shown above considering a minimum 20 years of service credit, if deemed disabled.

Survivor benefits are determined by several factors, which include the amount of earned service credit, highest average salary of the deceased, the benefit structure(s) under which service credit was obtained, and the qualified survivor(s) who will receive the benefits.

Contributions provisions as of June 30, 2024: Eligible employees of the Academy and the State are required to contribute to the SCHDTF at a rate set by Colorado statute. The contribution requirements for the SCHDTF are established under C.R.S. § 24-51-401, et seq. and § 24-51-413. Eligible employees are required to contribute 11.00% of their PERA-includable salary during the period of July 1, 2023 through June 30, 2024.

NOTE 6: ***DEFINED BENEFIT PENSION PLAN*** (Continued)

General Information about the Pension Plan (Continued)

Employer contribution requirements are summarized in the table below:

	July 1, 2023 Through June 30, 2024
Employer contribution rate	11.40%
Amount of employer contribution apportioned to the Health Care Trust Fund as specified in C.R.S. § 24-51-208(1)(f)	(1.02%)
Amount apportioned to the SCHDTF	10.38%
Amortization Equalization Disbursement (AED) as specified in C.R.S. § 24-51-411	4.50%
Supplemental Amortization Equalization Disbursement (SAED) as specified in C.R.S. § 24-51-411	5.50%
Total employer contribution rate to the SCHDTF	**20.38%**

*Contribution rates for the SCHDTF are expressed as a percentage of salary as defined in C.R.S. § 24-51-101(42).

Employer contributions are recognized by the SCHDTF in the period in which the compensation becomes payable to the member and the Academy is statutorily committed to pay the contributions to the SCHDTF. Employer contributions recognized by the SCHDTF from Academy were $1,033,482 for the year ended June 30, 2024.

For purposes of GASB 68 paragraph 15, a circumstance exists in which a nonemployer contributing entity is legally responsible for making contributions to the SCHDTF and is considered to meet the definition of a special funding situation. As specified in C.R.S. § 24-51-414, the State is required to contribute a $225 million direct distribution each year to PERA starting on July 1, 2018. A portion of the direct distribution payment is allocated to the SCHDTF based on the proportionate amount of annual payroll of the SCHDTF to the total annual payroll of the SCHDTF, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. The direct distribution from the State was suspended in 2020. To compensate PERA for the suspension, C.R.S. §§ 24-51-414(6-8) required restorative payment by providing an accelerated payment in 2022. In 2022, the State Treasurer issued payment for the direct distribution of $225 million plus an additional amount of $380 million. Due to the advanced payment made in 2022, the State reduced the distribution in 2023 to $35 million. Additionally, the newly added C.R.S. § 24-51-414(9) providing compensatory payment of $14.561 million for 2023 only.

NOTE 6: ***DEFINED BENEFIT PENSION PLAN*** (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The net pension liability for the SCHDTF was measured as of December 31, 2023, and the total pension liability (TPL) used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022. Standard update procedures were used to roll-forward the TPL to December 31, 2023. The Academy's proportion of the net pension liability was based on the Academy's contributions to the SCHDTF for the calendar year 2023 relative to the total contributions of participating employers and the State as a nonemployer contributing entity

At June 30, 2024, the Academy reported a liability of $12,888,506 for its proportionate share of the net pension liability that reflected an increase for support from the State as a nonemployer contributing entity. The amount recognized by the Academy as its proportionate share of the net pension liability, the related support from the State as a nonemployer contributing entity, and the total portion of the net pension liability that was associated with Academy were as follows:

Academy's proportionate share of the net pension liability	$12,888,506
The State's proportionate share of the net pension liability as a nonemployer contributing entity associated with the Academy	276,543
Total	$13,165,049

At December 31, 2023, the Academy's proportion was .07288%, which was an increase of .01521% from its proportion measured as of December 31, 2022.

NOTE 6: ***DEFINED BENEFIT PENSION PLAN*** (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

For the year ended June 30, 2024, the Academy recognized pension expense of $2,333,294 and revenue of $25,886 for support from the State as a nonemployer contributing entity. At June 30, 2024, the Academy reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$611,159	N/A
Changes of assumptions or other inputs	N/A	N/A
Net difference between projected and actual earnings on pension plan investments	923,905	N/A
Changes in proportion and differences between contributions recognized and proportionate share of contributions	1,671,510	$355,898
Contributions subsequent to the measurement date	518,225	N/A
Total	$3,724,799	$355,898

$518,225 reported as deferred outflows of resources related to pensions, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30,	
2025	$988,558
2026	$1,099,938
2027	$762,180
2028	-

NOTE 6: ***DEFINED BENEFIT PENSION PLAN*** **(Continued)**

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Actuarial assumptions. The TPL in the December 31, 2022, actuarial valuation was determined using the following actuarial cost method, actuarial assumptions, and other inputs:

Actuarial cost method	Entry age
Price inflation	2.30%
Real wage growth	0.70%
Wage inflation	3.00%
Salary increases, including wage inflation:	3.40%-11.00%
Long-term investment rate of return, net of pension plan investment expenses, including price inflation	7.25%
Discount rate	7.25%
Post-retirement benefit increases:	
PERA benefit structure hired prior to 1/1/07	1.00%

[1] Post-retirement benefit increases are provided by the AIR, accounted separately within each Division Trust Fund, and subject to moneys being available; therefore, liabilities related to increases for members of these benefit tiers can never exceed available assets.

The mortality tables described below are generational mortality tables developed on a benefit-weighted basis. Pre-retirement mortality assumptions were based upon the PubT-2010 Employee Table with generational projection using scale MP-2019.

Post-retirement non-disabled mortality assumptions were based upon the PubT-2010 Healthy Retiree Table, adjusted as follows:

- Males: 112% of the rates prior to age 80 and 94% of the rates for ages 80 and older, with generational projection using scale MP-2019.

- Females: 83% of the rates prior to age 80 and 106% of the rates for ages 80 and older, with generational projection using scale MP-2019.

Post-retirement non-disabled beneficiary mortality assumptions were based upon the Pub-2010 Contingent Survivor Table, adjusted as follows:

- Males: 97% of the rates for all ages, with generational projection using scale MP-2019.

- Females: 105% of the rates for all ages, with generational projection using scale MP-2019.

NOTE 6: ***DEFINED BENEFIT PENSION PLAN*** **(Continued)**

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Disabled mortality assumptions were based upon the PubNS-2010 Disabled Retiree Table using 99% of the rates for all ages with generational projection using scale MP-2019.

The actuarial assumptions used in the December 31, 2022, valuation were based on the 2020 experience analysis, dated October 28, 2020, for the period January 1, 2016, through December 31, 2019. Revised economic and demographic assumptions were adopted by the PERA Board on November 20, 2020.

The long-term expected return on plan assets is reviewed as part of regularly scheduled experience studies prepared at least every five years and asset/liability studies performed every three to five years for PERA. The most recent analyses were outlined in the Experience Study report dated October 28, 2020.

Several factors are considered in evaluating the long-term rate of return assumption, including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long- term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentages and then adding expected inflation.

The PERA Board first adopted the 7.25% long-term expected rate of return as of November 18, 2016. Following an asset/liability study, the Board reaffirmed the assumed rate of return at the Board's November 15, 2019, meeting, to be effective January 1, 2020. As of the most recent reaffirmation of the long-term rate of return, the target asset allocation, and best estimates of geometric real rates of return for each major asset class are summarized in the table as follows:

Asset Class	Target Allocation	30 Year Expected Geometric Real Rate of Return
Global Equity	54.00%	5.60%
Fixed Income	23.00%	1.30%
Private Equity	8.50%	7.10%
Real Estate	8.50%	4.40%
Alternatives	6.00%	4.70%
Total	100.00%	

Note: In setting the long-term expected rate of return, projections employed to model future returns provide a range of expected long-term returns that, including expected inflation, ultimately support a long- term expected nominal rate of return assumption of 7.25%.

NOTE 6: *DEFINED BENEFIT PENSION PLAN* (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Discount rate. The discount rate used to measure the TPL was 7.25%. The projection of cash flows used to determine the discount rate applied the actuarial cost method and assumptions shown above. In addition, the following methods and assumptions were used in the projection of cash flows:

- Total covered payroll for the initial projection year consists of the covered payroll of the active membership present on the valuation date and the covered payroll of future plan members assumed to be hired during the year. In subsequent projection years, total covered payroll was assumed to increase annually at a rate of 3.00%.

- Employee contributions were assumed to be made at the member contribution rates in effect for each year, including the scheduled increases in SB 18-200 and required adjustments resulting from the 2018 and 2020 AAP assessments. Employee contributions for future plan members were used to reduce the estimated amount of total service costs for future plan members.

- Employer contributions were assumed to be made at rates equal to the fixed statutory rates specified in law for each year, including the scheduled increase in SB 18-200 and required adjustments resulting from the 2018 and 2020 AAP assessments. Employer contributions also include current and estimated future AED and SAED, until the actuarial value funding ratio reaches 103%, at which point the AED and SAED will each drop 0.50% every year until they are zero.

- Additionally, estimated employer contributions reflect reductions for the funding of the AIR and retiree health care benefits. For future plan members, employer contributions were further reduced by the estimated amount of total service costs for future plan members not financed by their member contributions.

- As specified in law, the State, as a nonemployer contributing entity, will provide an annual direct distribution of $225 million commencing July 1, 2018, that is proportioned between the State, School, Judicial, and DPS Division Trust Funds based upon the covered payroll of each Division. The annual direct distribution ceases when all Division Trust Funds are fully funded.

- Employer contributions and the amount of total service costs for future plan members were based upon a process to estimate future actuarially determined contributions assuming an analogous future plan member growth rate.

- The AIR balance was excluded from the initial FNP, as, per statute, AIR amounts cannot be used to pay benefits until transferred to either the retirement benefits reserve or the survivor benefits reserve, as appropriate. AIR transfers to the FNP and the subsequent AIR benefit payments were estimated and included in the projections.

NOTE 6: *DEFINED BENEFIT PENSION PLAN* (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

- Benefit payments and contributions were assumed to be made at the middle of the year.
- Beginning with the December 31, 2023, measurement date and thereafter, the FNP as of the current measurement date is used as a starting point for the GASB 67 projection test.

Based on the above assumptions and methods, the SCHDTF's FNP was projected to be available to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return of 7.25% on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. The discount rate determination does not use the municipal bond index rate, and therefore, the discount rate is 7.25%. There was no change in the discount rate from the prior measurement date.

Sensitivity of the Academy's proportionate share of the net pension liability to changes in the discount rate. The following presents the proportionate share of the net pension liability calculated using the discount rate of 7.25%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.25%) or 1-percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Proportionate share of the net pension	$17,234,077	$12,888,506	$9,264,826

Pension plan fiduciary net position. Detailed information about the SCHDTF's FNP is available in PERA's ACFR which can be obtained at www.copera.org/investments/pera-financial-reports.

NOTE 7: *DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN*

Summary of Significant Accounting Policies

OPEB. The Academy participates in the Health Care Trust Fund (HCTF), a cost-sharing multiple-employer defined benefit OPEB fund administered by the Public Employees' Retirement Association of Colorado ("PERA"). The net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, OPEB expense, information about the fiduciary net position (FNP) and additions to/deductions from the FNP of the HCTF have been determined using the economic resources measurement focus and the accrual basis of accounting.

NOTE 7: ***DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN*** (Continued)

Summary of Significant Accounting Policies (Continued)

For this purpose, benefits paid on behalf of health care participants are recognized when due and/or payable in accordance with the benefit terms. Investments are reported at fair value.

General Information about the OPEB Plan

Plan description. Eligible employees of the Academy are provided with OPEB through the HCTF—a cost-sharing multiple-employer defined benefit OPEB plan administered by PERA. The HCTF is established under Title 24, Article 51, Part 12 of the Colorado Revised Statutes (C.R.S.), as amended, and sets forth a framework that grants authority to the PERA Board to contract, self-insure, and authorize disbursements necessary in order to carry out the purposes of the PERACare program, including the administration of the premium subsidies. Colorado State law provisions may be amended by the Colorado General Assembly. PERA issues a publicly available annual comprehensive financial report (ACFR) that can be obtained at www.copera.org/investments/pera-financial-reports.

Benefits provided. The HCTF provides a health care premium subsidy to eligible participating PERA benefit recipients and retirees who choose to enroll in one of the PERA health care plans, however, the subsidy is not available if only enrolled in the dental and/or vision plan(s). The health care premium subsidy is based upon the benefit structure under which the member retires and the member's years of service credit. For members who retire having service credit with employers in the Denver Public Schools (DPS) Division and one or more of the other four Divisions (State, School, Local Government and Judicial), the premium subsidy is allocated between the HCTF and the Denver Public Schools Health Care Trust Fund (DPS HCTF). The basis for the amount of the premium subsidy funded by each trust fund is the percentage of the member contribution account balance from each division as it relates to the total member contribution account balance from which the retirement benefit is paid.

C.R.S. § 24-51-1202 et seq. specifies the eligibility for enrollment in the health care plans offered by PERA and the amount of the premium subsidy. The law governing a benefit recipient's eligibility for the subsidy and the amount of the subsidy differs slightly depending under which benefit structure the benefits are calculated. All benefit recipients under the PERA benefit structure and all retirees under the DPS benefit structure are eligible for a premium subsidy, if enrolled in a health care plan under PERACare. Upon the death of a DPS benefit structure retiree, no further subsidy is paid.

NOTE 7: ***DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN*** (Continued)

General Information about the OPEB Plan (Continued)

Enrollment in the PERACare health benefits program is voluntary and is available to benefit recipients and their eligible dependents, certain surviving spouses, and divorced spouses and guardians, among others. Eligible benefit recipients may enroll into the program upon retirement, upon the occurrence of certain life events, or on an annual basis during an open enrollment period.

PERA Benefit Structure
The maximum service-based premium subsidy is $230 per month for benefit recipients who are under 65 years of age and who are not entitled to Medicare; the maximum service-based subsidy is $115 per month for benefit recipients who are 65 years of age or older or who are under 65 years of age and entitled to Medicare. The maximum service-based subsidy, in each case, is for benefit recipients with retirement benefits based on 20 or more years of service credit. There is a 5% reduction in the subsidy for each year less than 20. The benefit recipient pays the remaining portion of the premium to the extent the subsidy does not cover the entire amount.

For benefit recipients who have not participated in Social Security and who are not otherwise eligible for premium-free Medicare Part A for hospital-related services, C.R.S. § 24-51-1206(4) provides an additional subsidy. According to the statute, PERA cannot charge premiums to benefit recipients without Medicare Part A that are greater than premiums charged to benefit recipients with Part A for the same plan option, coverage level, and service credit. Currently, for each individual PERACare enrollee, the total premium for Medicare coverage is determined assuming plan participants have both Medicare Part A and Part B and the difference in premium cost is paid by the HCTF or the DPS HCTF on behalf of benefit recipients not covered by Medicare Part A.

For retirees who have not participated in Social Security and who are not otherwise eligible for premium-free Medicare Part A for hospital-related services, the HCTF or the DPS HCTF pays an alternate service-based premium subsidy. Each individual retiree meeting these conditions receives the maximum $230 per month subsidy reduced appropriately for service less than 20 years, as described above. Retirees who do not have Medicare Part A pay the difference between the total premium and the monthly subsidy.

Contributions. Pursuant to Title 24, Article 51, Section 208(1) (f) of the C.R.S., as amended, certain contributions are apportioned to the HCTF. PERA-affiliated employers of the State, School, Local Government, and Judicial Divisions are required to contribute at a rate of 1.02% of PERA-includable salary into the HCTF.

NOTE 7: ***DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN*** (Continued)

General Information about the OPEB Plan (Continued)

Employer contributions are recognized by the HCTF in the period in which the compensation becomes payable to the member and the Academy is statutorily committed to pay the contributions. Employer contributions recognized by the HCTF from the Academy were $51,723 for the year ended June 30, 2024.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2024, the Academy reported a liability of $311,205 for its proportionate share of the net OPEB liability. The net OPEB liability for the HCTF was measured as of December 31, 2023, and the total OPEB liability (TOL) used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2022. Standard update procedures were used to roll-forward the TOL to December 31, 2023. The Academy's proportion of the net OPEB liability was based on the Academy's contributions to the HCTF for the calendar year 2023 relative to the total contributions of participating employers to the HCTF.

At December 31, 2023, the Academy's proportion was .0436%, which was a decrease of .00024% from its proportion measured as of December 31, 2022.

For the year ended June 30, 2024, the Academy recognized OPEB income of $133,645. At June 30, 2024 the Academy reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	N/A	$63,785
Changes of assumptions or other inputs	$3,660	32,998
Net difference between projected and actual earnings on OPEB plan investments	9,625	N/A
Changes in proportion and differences between contributions recognized and proportionate share of contributions	69,105	25,489
Contributions subsequent to the measurement date	25,936	N/A
Total	$108,326	$122,272

NOTE 7: ***DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN*** (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

$25,936 reported as deferred outflows of resources related to OPEB, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30,	
2025	$3,529
2026	($11,133)
2027	($9,880)
2028	($6,447)
2029	($11,068)
Thereafter	($4,884)

NOTE 7: ***DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN*** (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Actuarial assumptions. The TOL in the December 31, 2022 actuarial valuation was determined using the following actuarial cost method, actuarial assumptions and other inputs:

	School Division
Actuarial cost method	Entry age
Price inflation	2.30%
Real wage growth	0.70%
Wage inflation	3.00%
Salary increases, including wage inflation	
Members other than Safety Officers	3.40%-11.00%
Long-term investment rate of return, net of OPEB plan investment expenses, including price inflation	7.25%
Discount rate	7.25%
Health care cost trend rates	
PERA benefit structure:	
Service-based premium subsidy	0.00%
PERACare Medicare plans[1]	7.00% in 2023, gradually decreasing to 4.50% in 2033
Medicare Part A premiums	3.50% in 2023, gradually increasing to 4.50% in 2035
DPS benefit structure:	
Service-based premium subsidy	0.00%
PERACare Medicare plans	N/A
Medicare Part A premiums	N/A

[1] UnitedHealthcare MAPD PPO plans are 0% for 2023.

NOTE 7: ***DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN*** (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Each year the per capita health care costs are developed by plan option; currently based on 2023
premium rates for the UnitedHealthcare Medicare Advantage Prescription Drug (MAPD) PPO plan #1, the UnitedHealthcare MAPD PPO plan #2, and the Kaiser Permanente MAPD HMO plan. Actuarial morbidity factors are then applied to estimate individual retiree and spouse costs by age, gender, and health care cost trend. This approach applies for all members and is adjusted accordingly for those not eligible for premium-free Medicare Part A for the PERA benefit structure.

Age-Related Morbidity Assumptions

Participant Age	Annual Increase (Male)	Annual Increase (Female)
65-68	2.2%	2.3%
69	2.8%	2.2%
70	2.7%	1.6%
71	3.1%	0.5%
72	2.3%	0.7%
73	1.2%	0.8%
74	0.9%	1.5%
75-85	0.9%	1.3%
86 and older	0.0%	0.0%

Sample Age	MAPD PPO #1 with Medicare Part A		MAPD PPO #2 with Medicare Part A		MAPD HMO (Kaiser) with Medicare Part A	
	Retiree/Spouse		Retiree/Spouse		Retiree/Spouse	
	Male	Female	Male	Female	Male	Female
65	$1,692	$1,406	$579	$481	$1,913	$1,589
70	$1,901	$1,573	$650	$538	$2,149	$1,778
75	$2,100	$1,653	$718	$566	$2,374	$1,869

NOTE 7: ***DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN*** (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Sample Age	MAPD PPO #1 without Medicare Part A		MAPD PPO #2 without Medicare Part A		MAPD HMO (Kaiser) without Medicare Part A	
	Retiree/Spouse		Retiree/Spouse		Retiree/Spouse	
	Male	Female	Male	Female	Male	Female
65	$6,469	$5,373	$4,198	$3,487	$6,719	$5,581
70	$7,266	$6,011	$4,715	$3,900	$7,546	$6,243
75	$8,026	$6,319	$5,208	$4,101	$8,336	$6,563

The 2023 Medicare Part A premium is $506 per month.

All costs are subject to the health care cost trend rates, as discussed below.

Health care cost trend rates reflect the change in per capita health costs over time due to factors such as medical inflation, utilization, plan design, and technology improvements. For the PERA benefit structure, health care cost trend rates are needed to project the future costs associated with providing benefits to those PERACare enrollees not eligible for premium-free Medicare Part A.

Health care cost trend rates for the PERA benefit structure are based on published annual health care inflation surveys in conjunction with actual plan experience (if credible), building block models and industry methods developed by health plan actuaries and administrators. In addition, projected trends for the Federal Hospital Insurance Trust Fund (Medicare Part A premiums) provided by the Centers for Medicare & Medicaid Services are referenced in the development of these rates. Effective December 31, 2022, the health care cost trend rates for Medicare Part A premiums were revised to reflect the current expectation of future increases in rates of inflation applicable to Medicare Part A premiums.

NOTE 7: ***DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN*** (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

The PERA benefit structure health care cost trend rates used to measure the TOL are summarized in the table below:

Year	PERACare Medicare	Medicare Part A
2023	7.00%	3.50%
2024	6.75%	3.50%
2025	6.50%	3.75%
2026	6.25%	3.75%
2027	6.00%	4.00%
2028	5.75%	4.00%
2029	5.50%	4.00%
2030	5.25%	4.25%
2031	5.00%	4.25%
2032	4.75%	4.25%
2033	4.50%	4.25%
2034	4.50%	4.25%
2035+	4.50%	4.50%

Mortality assumptions used in the December 31, 2022, valuation for the determination of the total pension liability for each of the Division Trust Funds as shown below, reflect generational mortality and were applied, as applicable, in the determination of the TOL for the HCTF, but developed on a headcount-weighted basis. Affiliated employers of the State, School, Local Government and Judicial Divisions participate in the HCTF.

Pre-retirement mortality assumptions for the State and Local Government Divisions (members other than Safety Officers) were based upon the PubG-2010 Employee Table with generational projection using scale MP-2019.

Pre-retirement mortality assumptions for Safety Officers were based upon the PubS-2010 Employee Table with generational projection using scale MP-2019.

NOTE 7: ***DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN*** (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Pre-retirement mortality assumptions for the School Division were based upon the PubT-2010 Employee Table with generational projection using scale MP-2019.

Pre-retirement mortality assumptions for the Judicial Division were based upon the PubG-2010(A) Above-Median Employee Table with generational projection using scale MP-2019.

Post-retirement non-disabled mortality assumptions for the State and Local Government Divisions (members other than Safety Officers) were based upon the PubG-2010 Healthy Retiree Table, adjusted as follows:

- Males: 94% of the rates prior to age 80 and 90% of the rates for ages 80 and older, with generational projection using scale MP-2019.

- Females: 87% of the rates prior to age 80 and 107% of the rates for ages 80 and older, with generational projection using scale MP-2019.

Post-retirement non-disabled mortality assumptions for Safety Officers were based upon the unadjusted PubS-2010 Healthy Retiree Table, with generational projection using scale MP-2019.

Post-retirement non-disabled mortality assumptions for the School Division were based upon the PubT-2010 Healthy Retiree Table, adjusted as follows:

- Males: 112% of the rates prior to age 80 and 94% of the rates for ages 80 and older, with generational projection using scale MP-2019.

- Females: 83% of the rates prior to age 80 and 106% of the rates for ages 80 and older, with generational projection using scale MP-2019.

NOTE 7: ***DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN*** (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Post-retirement non-disabled mortality assumptions for the Judicial Division were based upon the unadjusted PubG-2010(A) Above-Median Healthy Retiree Table with generational projection using scale MP-2019.

Post-retirement non-disabled beneficiary mortality assumptions were based upon the Pub-2010 Contingent Survivor Table, adjusted as follows:

- Males: 97% of the rates for all ages, with generational projection using scale MP-2019.

- Females: 105% of the rates for all ages, with generational projection using scale MP-2019.

Disabled mortality assumptions for members other than Safety Officers were based upon the PubNS-2010 Disabled Retiree Table using 99% of the rates for all ages with generational projection using scale MP-2019.

Disabled mortality assumptions for Safety Officers were based upon the unadjusted PubS-2010 Disabled Retiree Table with generational projection using scale MP-2019.

The following health care costs assumptions were updated and used in the roll-forward calculation for the HCTF:

- Per capita health care costs in effect as of the December 31, 2022, valuation date for those PERACare enrollees under the PERA benefit structure who are expected to be age 65 and older and are not eligible for premium-free Medicare Part A benefits have been updated to reflect costs for the 2023 plan year.

- The morbidity rates used to estimate individual retiree and spouse costs by age and by gender were updated effective for the December 31, 2022, actuarial valuation. The revised morbidity rate factors are based on a review of historical claims experience by age, gender, and status (active versus retired) from actuary's claims data warehouse.

NOTE 7: ***DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN*** (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

- The health care cost trend rates applicable to health care premiums were revised to reflect the then current expectation of future increases in those premiums.

Actuarial assumptions pertaining to per capita health care costs and their related trend rates are analyzed and updated annually by PERA Board's actuary, as discussed above.

The actuarial assumptions used in the December 31, 2022, valuations were based on the 2020 experience analysis, dated October 28, 2020, and November 4, 2020, for the period January 1, 2016, through December 31, 2019. Revised economic and demographic assumptions were adopted by PERA's Board on November 20, 2020.

The long-term expected return on plan assets is reviewed as part of regularly scheduled experience studies performed at least every five years, and asset/liability studies, performed every three to five years for PERA. The most recent analyses were outlined in the Experience Study report dated October 28, 2020.

Several factors are considered in evaluating the long-term rate of return assumption, including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentages and then adding expected inflation.

The PERA Board first adopted the 7.25% long-term expected rate of return as of November 18, 2016. Following an asset/liability study, the Board reaffirmed the assumed rate of return at the Board's November 15, 2019, meeting, to be effective January 1, 2020.

NOTE 7: ***DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN*** (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

As of the most recent reaffirmation of the long-term rate of return, the target asset allocation and best estimates of geometric real rates of return for each major asset class are summarized in the table as follows:

Asset Class	Target Allocation	30 Year Expected Geometric Real Rate of Return
Global Equity	54.00%	5.60%
Fixed Income	23.00%	1.30%
Private Equity	8.50%	7.10%
Real Estate	8.50%	4.40%
Alternatives	6.00%	4.70%
Total	**100.00%**	

Note: In setting the long-term expected rate of return, projections employed to model future returns provide a range of expected long-term returns that, including expected inflation, ultimately support a long-term expected nominal rate of return assumption of 7.25%.

Sensitivity of the Academy's proportionate share of the net OPEB liability to changes in the Health Care Cost Trend Rates. The following presents the net OPEB liability using the current health care cost trend rates applicable to the PERA benefit structure, as well as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current rates:

	1% Decrease in Trend Rates	Current Trend Rates	1% Increase in Trend Rates
Initial PERACare Medicare trend rate[1]	5.75%	6.75%	7.75%
Ultimate PERACare Medicare trend rate	3.50%	4.50%	5.50%
Initial Medicare Part A trend rate	2.50%	3.50%	4.50%
Ultimate Medicare Part A trend rate	3.50%	4.50%	5.50%
Net OPEB Liability	$302,273	$311,205	$320,921

[1]For the January 1, 2024, plan year.

NOTE 7: ***DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN*** (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Discount rate. The discount rate used to measure the TOL was 7.25%. The projection of cash flows used to determine the discount rate applied the actuarial cost method and assumptions shown above. In addition, the following methods and assumptions were used in the projection of cash flows:

- Updated health care cost trend rates for Medicare Part A premiums as of the December 31, 2023, measurement date.

- Total covered payroll for the initial projection year consists of the covered payroll of the active membership present on the valuation date and the covered payroll of future plan members assumed to be hired during the year. In subsequent projection years, total covered payroll was assumed to increase annually at a rate of 3.00%.

- Employer contributions were assumed to be made at rates equal to the fixed statutory rates specified in law and effective as of the measurement date.

- Employer contributions and the amount of total service costs for future plan members were based upon a process to estimate future actuarially determined contributions assuming an analogous future plan member growth rate.

- Estimated transfers of dollars into the HCTF representing a portion of purchase service agreements intended to cover the costs associated with OPEB benefits.

- Benefit payments and contributions were assumed to be made at the middle of the year.

- Beginning with the December 31, 2023, measurement date and thereafter, the FNP as of the current measurement date is used as a starting point for the GASB 74 projection test.

NOTE 7: ***DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN*** (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

- As of the December 31, 2023, measurement date, the FNP and related disclosure components for the HCTF reflect payments related to the disaffiliation of Tri-County Health Department as a PERA-affiliated employer, effective December 31, 2022. As of the December 31, 2023, year-end, PERA recognized two additions for accounting and financial reporting purposes: a $24 million payment received on December 4, 2023, and a $2 million receivable. The employer disaffiliation payment and receivable allocations to the HCTF and Local Government Division Trust Fund were $1.033 million and $24.967 million, respectively.

Based on the above assumptions and methods, the FNP for the HCTF was projected to be available to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return of 7.25% on OPEB plan investments was applied to all periods of projected benefit payments to determine the TOL. The discount rate determination does not use the municipal bond index rate, and therefore, the discount rate is 7.25%. There was no change in the discount rate from the prior measurement date.

Sensitivity of the Academy's proportionate share of the net OPEB liability to changes in the discount rate. The following presents the proportionate share of the net OPEB liability calculated using the discount rate of 7.25%, as well as what the proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Proportionate share of the net OPEB liability	$367,573	$311,205	$262,983

OPEB plan fiduciary net position. Detailed information about the HCTF's FNP is available in PERA's ACFR which can be obtained at www.copera.org/investments/pera-financial-reports.

NOTE 8: ***COMMITMENTS AND CONTINGENCIES***

Claims and Judgments

The Academy participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Academy may be required to reimburse the grantor government. As of June 30, 2024, significant amounts of grant expenditures have not been audited, but the Academy believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the overall financial position of the Academy.

Tabor Amendment

In November 1992, Colorado voters passed the Tabor Amendment to the State Constitution, which limits state and local government tax powers and imposes spending limitations. Fiscal year 1993 provides the basis for limits in future years to which may be applied allowable increases for inflation and student enrollment. Revenue received in excess of the limitations may be required to be refunded. The Academy believes it has complied with the Amendment.

As required by the Amendment, the Academy has established a reserve for emergencies. At June 30, 2024, the reserve of $329,847 was recorded as a restriction of fund balance in the General Fund.

NOTE 9: ***DEFICIT NET POSITION***

The net position of the governmental activities is in a deficit position in the amount of $7,218,822 due to the Academy including its Net Pension Liability and Net OPEB liability per the requirements of GASB Statement Nos. 68 and 75.

NOTE 10: ***SUBSEQUENT EVENTS***

Potential subsequent events were considered through October xx, 2024. It was determined that no events were required to be disclosed through this date.

REQUIRED SUPPLEMENTARY INFORMATION

CAPROCK ACADEMY

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended June 30, 2024

	2024				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE Positive (Negative)	2023 ACTUAL
REVENUES					
Local Sources					
Per Pupil Operating Revenue	$ 8,904,943	$ 8,983,732	$ 8,988,772	$ 5,040	$ 8,051,511
Mill Levy Funding	674,021	699,173	722,228	23,055	699,296
Charges for Services	434,000	447,000	373,571	(73,429)	211,384
Tuition	82,500	82,500	100,997	18,497	92,546
Grants and Donations	120,000	38,000	99,468	61,468	24,571
Other Revenue	36,277	26,000	148,221	122,221	196,351
State and Federal Sources					
Grants and Donations	743,171	918,806	827,346	(91,460)	968,210
TOTAL REVENUES	10,994,912	11,195,211	11,260,603	65,392	10,243,869
EXPENDITURES					
Salaries	5,377,757	5,569,509	5,410,807	158,702	4,749,555
Employee Benefits	1,817,830	1,858,865	1,631,612	227,253	1,855,002
Purchased Services	1,174,477	1,185,408	1,126,921	58,487	883,385
Supplies and Materials	720,775	777,275	887,820	(110,545)	764,644
Property	137,500	193,000	195,505	(2,505)	14,350
Other	295,900	258,650	7,037	251,613	11,695
Debt Service					
Principal	461,667	461,667	460,000	1,667	440,000
Interest	872,389	875,929	876,230	(301)	896,168
TOTAL EXPENDITURES	10,858,295	11,180,303	10,595,932	584,371	9,614,799
NET CHANGE IN FUND BALANCES	136,617	14,908	664,671	649,763	629,070
FUND BALANCE, Beginning	4,371,303	5,000,373	5,000,373	-	4,371,303
FUND BALANCE, Ending	$ 4,507,920	$ 5,015,281	$ 5,665,044	$ 649,763	$ 5,000,373

See the accompanying independent auditors' report.

CAPROCK ACADEMY

SCHEDULE OF THE SCHOOL'S PROPORTIONATE SHARE
SCHOOL DIVISION TRUST FUND

Years Ended December 31,

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
School's proportionate share of the Net Pension Liability	0.056%	0.057%	0.062%	0.067%	0.059%	0.043%	0.064%	0.063%	0.058%	0.073%
School's Net Pension Liability	$ 7,532,429	$ 8,650,112	$ 18,368,788	$ 21,657,511	$ 10,392,226	$ 6,484,515	$ 9,659,478	$ 7,283,282	$ 10,502,749	$ 12,888,506
State of Colorado Proportionate of the Net Pension Liability associated with the School	-	-	-	-	1,420,993	1,041,752	-	749,065	2,369,973	276,543
Total portion of the Net Pension Liability associated with the School	7,532,429	8,650,112	18,368,788	21,657,511	11,813,219	7,526,267	9,659,478	8,032,347	12,872,722	13,165,049
School's covered payroll	$ 2,328,240	$ 2,464,791	$ 2,768,953	$ 3,089,503	$ 3,158,286	$ 2,524,020	$ 3,912,858	$ 3,948,897	$ 4,174,268	$ 4,781,594
School's proportionate share of the Net Pension Liability as a percentage of its covered payroll	323.5%	350.9%	663.4%	701.0%	374.0%	298.2%	246.9%	203.4%	308.4%	275.3%
Plan fiduciary net position as a percentage of the total pension liability	62.8%	59.2%	43.10%	43.96%	57.01%	64.52%	66.99%	74.86%	61.79%	64.74%

See the accompanying independent auditors' report.

CAPROCK ACADEMY

SCHEDULE OF THE SCHOOL'S CONTRIBUTIONS
SCHOOL DIVISION TRUST FUND

Years Ended June 30,

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Statutorily required contributions	$ 419,671	$ 494,423	$ 566,205	$ 596,328	$ 634,319	$ 649,791	$ 777,878	$ 785,039	$ 913,967	$ 1,033,482
Contributions in relation to the Statutorily required contributions	419,671	494,423	566,205	596,328	634,319	649,791	777,878	785,039	913,967	1,033,482
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
School's covered payroll	$ 2,344,988	$ 2,636,243	$ 2,917,962	$ 3,158,286	$ 3,315,840	$ 3,352,897	$ 3,912,858	$ 3,948,897	$ 4,484,624	$ 5,071,047
Contributions as a percentage of covered payroll	17.90%	18.75%	19.40%	18.88%	19.13%	19.38%	19.88%	19.88%	20.38%	20.38%

See the accompanying independent auditors' report.

CAPROCK ACADEMY

SCHEDULE OF THE SCHOOL'S PROPORTIONATE SHARE
HEALTH CARE TRUST FUND

Years Ended December 31,

	2016	2017	2018	2019	2020	2021	2022	2023
School's proportionate share of the Net Pension Liability	0.035%	0.038%	0.038%	0.028%	0.037%	0.041%	0.044%	0.044%
School's proportionate share of the Net Pension Liability	$ 454,661	$ 494,567	$ 519,029	$ 315,517	$ 351,091	$ 352,367	$ 357,964	$ 311,205
School's covered payroll	$ 2,768,953	$ 3,089,503	$ 3,158,286	$ 2,524,020	$ 3,912,858	$ 3,948,897	$ 4,174,268	$ 4,781,594
School's proportionate share of the Net Pension Liability as a percentage of its covered payroll	16.4%	16.0%	16.4%	12.5%	9.0%	8.9%	8.6%	6.5%
Plan fiduciary net position as a percentage of the total pension liability	16.72%	17.53%	17.03%	24.49%	32.78%	39.40%	38.57%	46.16%

See the accompanying independent auditors' report.

CAPROCK ACADEMY

SCHEDULE OF THE SCHOOL'S CONTRIBUTIONS
HEALTH CARE TRUST FUND

Years Ended June 30,

	2017	2018	2019	2020	2021	2022	2023	2024
Statutorily required contributions	$ 29,763	$ 32,215	$ 33,822	$ 34,200	$ 39,910	$ 40,278	$ 45,744	$ 51,723
Contributions in relation to the Statutorily required contributions	29,763	32,215	33,822	34,200	39,910	40,278	45,744	51,723
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
School's covered payroll	$ 2,917,962	$ 3,158,286	$ 3,315,840	$ 3,352,897	$ 3,912,858	$ 3,948,897	$ 4,484,624	$ 5,071,047
Contributions as a percentage of covered payroll	1.02%	1.02%	1.02%	1.02%	1.02%	1.02%	1.02%	1.02%

See the accompanying independent auditors' report.

Caprock Academy
Management's Discussion and Analysis
Fiscal Year Ending June 30, 2024

As management of Caprock Academy (CA or the School), we offer readers of Caprock Academy's basic financial statements this narrative overview and analysis of the financial activities of the School for the fiscal year ended June 30, 2024. We encourage readers to consider the information presented here in conjunction with additional information provided in the accompanying financial statements.

Financial Highlights

The year ended June 30, 2024 is the sixteenth year of operations for CA. As of June 30, 2024, net position decreased by $273,600 to $(7,218,822). Caprock Academy's governmental funds reported an ending fund balance of $5,665,044, an increase of $664,671 from the prior year.

The operations of the School are funded primarily by tax revenue received under the Colorado School Finance Act in Per Pupil Revenue (PPR). Tax revenue for the year from PPR was $8,988,772.

Overview of Financial Statements

This discussion and analysis is intended to serve as an introduction to the School's basic financial statements. The School's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the School's finances, in a manner similar to a private-sector business.

The statement of net position presents information on the School's assets and liabilities, and deferred inflows and outflows, with the difference being reported as net position. Over time, the increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The statement of activities presents information showing how net position changed during the year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future periods (for example, salaries and benefits earned but unpaid as of year-end).

The government-wide statement of activities distinguishes functions/programs of the School supported primarily by Per Pupil Revenue or other revenues passed through from the School's

authorizer (Colorado Charter School Institute). The governmental activities of CA include instruction and supporting services.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School keeps track of these monies to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the School's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The School maintains one governmental fund and adopts an annually appropriated budget for the fund. A budgetary comparison schedule is included to demonstrate that spending did not exceed the budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the financial statements.

Government-Wide Financial Analysis

As noted previously, net position may serve over time as a useful indicator of the School's financial position. For the fiscal year ended June 30, 2024, CA's net position was $(7,218,822). This position includes a net pension liability in the amount of $12,888,506, representing the School's proportionate share of the School Division Trust Fund pension liability, administered by the Public Employees' Retirement Association of Colorado (PERA). The School reports this net pension liability, and associated deferred inflows and outflows of resources, as required by GASB (Governmental Accounting Standards Board) 68. The School's net position also includes a net OPEB (Other Post-Employment Benefits) liability in the amount of $311,205, representing the School's proportionate share of the defined benefit Health Care Trust Fund, administered by PERA. The School reports this net OPEB liability, and associated deferred inflows and outflows of resources, as requirement by GASB 75. More information regarding the net pension and OPEB liabilities may be found in the notes to the financial statements.

Of the School's total net position, $(2,870,726) is invested in capital assets, $329,847 is restricted to comply with Article X, Section 20 of the Colorado Constitution, known as the TABOR Amendment, and $168,384 is restricted for debt service and capital construction.

Caprock Academy's Net Position

	2023-2024	2022-2023
ASSETS		
Cash and Investments	$ 5,891,605	$ 5,157,446
Restricted Cash and Investments	168,384	219,714
Accounts Receivable	154,506	203,658
Deposits	73,287	69,714
Capital Assets, Not Being Depreciated	1,827,275	1,827,275
Capital Assets, Net of Accumulated Depreciation	14,868,251	15,173,531
TOTAL ASSETS	22,983,308	22,651,338
DEFERRED OUTFLOWS OF RESOURCES		
Pensions, Net of Accumulated Amortization	3,724,799	2,883,321
OPEB, Net of Accumulated Amortization	108,326	146,205
TOTAL DEFERRED OUTFLOWS OF RESOURCES	3,833,125	3,029,526
LIABILITIES		
Accounts Payable	57,156	91,860
Accrued Expenses	498,016	393,439
Unearned Revenue	37,162	132,789
Accrued Interest Payable	30,404	32,071
Noncurrent Liabilities		
Due Within One Year	480,000	460,000
Due in More Than One Year	19,254,636	19,730,203
Net Pension Liability	12,888,506	10,502,749
Net OPEB Liability	311,205	357,964
TOTAL LIABILITIES	33,557,085	31,701,075
DEFERRED INFLOWS OF RESOURCES		
Pensions, Net of Accumulated Amortization	355,898	626,251
OPEB, Net of Accumulated Amortization	122,272	298,760
TOTAL DEFERRED INFLOWS OF RESOURCES	478,170	925,011
NET POSITION		
Net Investment in Capital Assets	(2,870,726)	(2,969,683)
Restricted for Emergencies	329,847	301,112
Restricted for Debt Service	168,384	219,714
Unrestricted	(4,846,327)	(4,496,365)
TOTAL NET POSITION	$ (7,218,822)	$ (6,945,222)

Caprock Academy's Change in Net Position

	2023-2024	2022-2023
REVENUES		
Per Pupil Revenue	$ 8,988,772	$ 8,051,511
Mill Levy Revenue	722,228	699,296
Charges for Services	474,568	303,930
Operating Grants and Contributions	575,776	729,291
Capital Grants and Contributions	351,038	263,490
Unrestricted State Aid	25,886	278,694
Other	148,221	196,351
TOTAL REVENUE	11,286,489	10,522,563
EXPENSES		
Instruction	7,012,378	5,899,679
Supporting Services	3,667,048	4,141,486
Interest	880,663	900,601
TOTAL EXPENSES	11,560,089	10,941,766
CHANGE IN NET POSITION	(273,600)	(419,203)
NET POSITION, Beginning	(6,945,222)	(6,526,019)
NET POSITION, Ending	$ (7,218,822)	$ (6,945,222)

Financial Analysis of the Government's Funds

As noted earlier, the School uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

The focus of the School's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the School's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the School's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the School's General Fund reported an ending fund balance of $5,665,044, an increase of $664,671 from the prior year.

The School also maintains two building corporations, formed to assist in the financing and construction of the School's facilities and to enter into an operating lease for a modular building. However, the School made payments directly to the bond trustee and lessor, so there are no transactions to report for either building corporation.

General Fund Budgetary Highlights

CA recognized $65,392 more revenue than expected and spent $584,372 less than planned, when compared to the final budget. There were budget amendments during the year, which reflected changes in revenues and expenditures. Overall, revenue and expenses were fine-tuned to account for changes to student enrollment and funding assumptions.

Capital Assets & Long-Term Debt

The School has invested in capital assets in the form of land, buildings and improvements, and machinery and equipment. Depreciation expenses for capital assets are booked under the supporting services program of the School's operations. More information regarding capital assets may be found in Note 4 to the financial statements.

The School has long-term debt in the form of Series 2018 Charter School Revenue and Refunding Bonds. Proceeds were used to refund bond and loan debt and to fund a facility expansion. More information regarding long-term debt may be found in Note 5 to the financial statements.

Economic Factors and Next Year's Budget

The primary factor driving the budget for Caprock Academy is student enrollment. Enrollment for the 2023-2024 school year was 895.00 funded students. Enrollment projected for 2024-2025 is 895.00 funded students. This factor was considered when preparing CA's budget for 2024-2025.

Requests for Information

This financial report is designed to provide a general overview of Caprock Academy's finances for all those with an interest in the School's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the School:

Caprock Academy
714 24 1/2 Road
Grand Junction, CO 81505

Policy SE 4.01 – Administering Medical Marijuana to Students

The Caprock Academy Board of Directors ("the Board") strives to honor families' private medical decisions while ensuring a learning environment free of disruption. To accomplish these goals, Caprock Academy restricts the administration of medications, including medical marijuana, unless administration cannot reasonably be accomplished outside of school hours

Administration of medical marijuana to qualified students shall be in accordance with this policy and state law (C.R.S. 22-1- 119.3). Administration of all other prescription and nonprescription medications to students shall be in accordance with applicable law and Caprock Academy's policy concerning the administration of medications to students.

Definitions

For purposes of this policy, the following definitions shall apply:

1) "Designated location" means a location identified in writing by the Head of School in his or her sole discretion and may include a location on the grounds of the school in which the student is enrolled, upon a school vehicle in Colorado, at a school-sponsored event in Colorado, or on other school property.

2) "Permissible form of medical marijuana" means non-smokeable products such as oils, patches, tinctures, edible products or lotions that can be administered and fully ingested or absorbed in a short period of time.

3) "Parent or legal guardian" means the qualified student's parent, guardian, or primary caregiver that is identified on the student's Registry identification card (as defined in Article XVIII, Section 14 of the Colorado Constitution). In no event shall another student be recognized as a primary caregiver. Any primary caregiver seeking access to the school or school property, a school vehicle or school-sponsored event for purposes of this policy must comply with the Board's policy and/or procedures concerning visitors to schools and all other applicable policies.

4) "Qualified student" means a student who holds a valid registration from the state of Colorado (license issued by the Colorado Department of Public Health and Environment) for the use of medical marijuana and for whom the administration of medical marijuana cannot reasonably be accomplished outside of school hours as evidenced by a written recommendation signed by the student's physician.

~~5) "School personnel" means the school personnel designated by agreement between the Head of School or his/her designee and a parent or legal guardian pursuant to the student's written plan for the administration of non-smokeable marijuana. School personnel are not allowed to administer medical marijuana to a qualified student.~~

Permissible administration of medical marijuana to a qualified student by a parent or legal guardian

A qualified student's parent or legal guardian may administer a permissible form of medical marijuana to a qualified student in a designated location if all of the following parameters are met (no student shall be allowed to self-administer, regardless of age or legal status):

1) The qualified student's parent or legal guardian provides the school with a copy of the student's valid recommendation for medical marijuana from a licensed physician and a copy of the valid registration from the state of Colorado in advance of requesting authorization to administer medical marijuana pursuant to this policy;

2) The qualified student's parent or guardian signs a written acknowledgement assuming all responsibility for the provision, administration, maintenance, and use of medical marijuana under state law, and releases the school from liability for any injury that occurs pursuant to this policy.

3) The qualified student's parent/guardian or primary caregiver must be responsible for providing the permissible form of medical marijuana to be administered to the qualified student;

4) Caprock Academy determines, in its sole discretion, that a location and a method of administration of a permissible form of medical marijuana are available that do not create risk of disruption to the educational environment or potential exposure to other students;

~~4) After administering the permissible form of medical marijuana to the qualified student, the student's parent or legal guardian shall remove any remaining medical marijuana from the grounds of a school, on a school vehicle, at a school sponsored event, or on other school property; and~~

5) Caprock Academy may determine, in its sole discretion, the location of a locked storage container to store the qualified student´s medical marijuana that does not significantly delay access to or the administration of the medical marijuana in a medical emergency, or, after administering the permissible form of medical marijuana to the qualified student, the student´s primary caregiver may remove any remaining medical marijuana from the grounds of the school, school bus, or school-sponsored event; and

6) Caprock Academy prepares, with the input of the qualified student's parent and legal guardian and Head of School or his/her designee, a written plan that identifies the form, designated location(s), and any protocol regarding administration of a permissible form of medical marijuana to the qualified student. The written plan shall be signed by the Head of School or his or her designee, the qualified student (if capable), and the parent or legal guardian.

~~**Administration of medical marijuana to a qualified student by school personnel is not permissible under this policy.**~~

Permissible administration of medical marijuana to a qualified student by school personnel

School personnel may volunteer to store, administer, or assist in the administration of medical marijuana to a qualified student in a designated location if the following parameters are met::

1. The qualified student´s parent/guardian has provided the school with a copy of the student´s valid recommendation for medical marijuana from a licensed physician and a copy of the valid registration from the state of Colorado authorizing the student to receive medical marijuana;

2. The qualified student´s parent/guardian signs a written acknowledgment granting permission to the school personnel who volunteer to store, administer, or assist in the administration of medical marijuana under state law, and releases the school from liability for any injury that occurs pursuant to this policy;

3. The qualified student´s parent/guardian or primary caregiver must be responsible for providing the permissible form of medical marijuana to be administered to the qualified student;

4. Caprock Academy determines, in its sole discretion, that a location and a method of administration of a permissible form of medical marijuana are available that do not create a risk of disruption to the educational environment or exposure to other students;

5. Caprock Academy determines, in its sole discretion, the location of a locked storage container to store the qualified student´s medical marijuana that does not significantly delay access to or the administration of the medical marijuana in a medical emergency; and

6. With the input of the qualified student's parent or guardian, Caprock Academy prepares, a written plan that identifies the permissible form of medical marijuana, designated location(s), instructions or treatment plan for administration from the student´s recommending physician, and any additional protocols regarding administration of a permissible form of medical marijuana to the qualified student. The written plan must be signed by the school administrator, the school personnel who volunteer to store, administer, or assist in the administration of the medical marijuana, the qualified student (if capable), and the qualified student´s parent/guardian.

Additional parameters

~~No school personnel will be allowed to administer medical marijuana to qualified students.~~

This policy conveys no right to any student or to the student's parents/guardians or other primary caregiver to demand access to any general or particular location on school property, a school bus, or at a school-sponsored event to administer medical marijuana.

This policy shall not apply to school grounds, school buses, or school-sponsored events located on federal property or any other location that prohibits marijuana on its property.

Permission to administer medical marijuana to a qualified student may be limited or revoked if the qualified student and/or the student's primary caregiver violates this policy, demonstrates an inability to responsibly follow this policy's parameters, or if the administration of medical marijuana creates a disruption to the educational environment or causes potential exposure to other students.

Student possession, use, distribution, sale, or being under the influence of marijuana inconsistent with this policy may be considered a violation of Caprock Academy's policy concerning drug and alcohol involvement by students or other school policy and may subject the student to disciplinary consequences, including suspension and/or expulsion, in accordance with applicable school policy

If the federal government indicates that Caprock Academy's federal funds are jeopardized by this policy, the Board declares that this policy shall be suspended immediately and that the administration of any form of medical marijuana to qualified students on school property, on a school bus, or at a school-sponsored event shall not be permitted. The school shall post notice of such policy suspension and prohibition in a conspicuous place on its website.

Adopted: April 9th, 2019
Revised: October 2024

LEGAL REFERENCES:

Colo. Const. Art. XVIII, Section 14 (establishing qualifications for use of medical marijuana)
C.R.S. 22-1-119.3 (3)(a) *(Board must adopt and implement a policy including processes for the storage, possession, and administration of medical marijuana)*

C.R.S. 22-1-119.3 (3)(c), (d) (no student possession or self-administration of medical marijuana, but school districts must permit the student's primary caregiver to administer medical marijuana to the student on school grounds, on a school bus or at a school-sponsored event)

C.R.S. 22-1-119.3 (3)(d)(I) *(school personnel may volunteer to possess, administer, or assist in the administration of medical marijuana)*

C.R.S. 22-1-119.3 (3)(d)(III) (board may adopt policies regarding who may act as a primary caregiver and to establish reasonable parameters on the administration and use of medical marijuana on school grounds, on a school bus or at a school-sponsored event)
C.R.S. 22-1-119.3 (medical marijuana will not be administered to a student by either a primary caregiver or school personnel unless a written plan for the administration of medical marijuana is agreed to and signed by the school principal or his or her designee and a parent or legal guardian)

Policy M 3.1 – Health Services

Limited health services are available at school. Please do not bring sick children to school. ~~Caprock Academy's health office is staffed by two health technicians.~~ Please note that it is the parent's responsibility to notify the office if a child has been injured at home and may need special considerations at school. Keep school records up to date, especially phone numbers and emergency contacts. ~~Immunization records must be current for students to remain in school. Parents will be informed when a student reports to the office with a fever or has been injured seriously. If a parent cannot be reached, school personnel will determine what action needs to be taken.~~ Caprock Academy follows CDPHE's Infectious Disease Guidelines for Schools and Child Care Centers and the How Sick is Too Sick Public Guidance Document (https://cdphe.colorado.gov/communicable-diseases/infectious-disease-guidelines-schools-childcare). Any child with a fever, signs of potentially contagious or adverse health conditions including but not limited to diarrhea, vomiting, or excessive coughing, ~~mucus, pink eye or requires antibiotic for 24 hour or period of being contagious as determined by a healthcare professional~~ will not be allowed to remain in the classroom and must be picked up by a parent or designee.Student must be symptom free (fever, signs of potentially contagious or adverse health conditions including but not limited to diarrhea, vomiting, or excessive coughing, ~~mucus, pink eye or requires antibiotic for 24 hour or period of being contagious as determined by a healthcare professional)~~ for at least 24 hours before returning for school.

If a head injury is sustained, or any injury requiring medical attention, the parents will be asked to come to school and determine what action should be taken. In case of more serious injuries, or in case the parent cannot be contacted, the school will immediately call 911 for emergency assistance.

In compliance with state law, all children in Colorado schools must have a complete, up-to-date immunization record on file in the Caprock Academy office. Required vaccine can be found on CDPHE's website (https://cdphe.colorado.gov/schoolrequiredvaccines). Parents opposed to immunizations for ~~personal, religious,~~non-medical or medical reasons must file an exemption ~~form with the school office~~. ~~This record includes proper shots for measles, rubella,diphtheria- pertussis-tetanus (DPT) and polio.~~ (https://cdphe.colorado.gov/school-required-vaccine-exemptions). Students may not continue enrollment without up-to-date immunization records. This policy is in compliance with ~~the CDE Infectious Disease policy book.~~ CDPHE's Infectious Disease Guidelines.

~~**No medication, whether prescription or over-the-counter medication (including aspirin, cough drops, vitamins, etc.), will be given to a student by any school personnel, including the health technicians, except on written orders of the parents and physician.**~~

School personnel may not administer prescription or nonprescription medications to students unless appropriate administration cannot reasonably be accomplished outside of school hours and the student's parent/guardian is not available to administer the medication during the school day.

Medication may be administered to students by school personnel whom a registered nurse has trained and delegated the task of administering such medication. For purposes of this policy, the term "medication" includes both prescription medication and nonprescription medication, but does not include medical marijuana. The term "nonprescription medication" includes but is not limited to over-the-counter medications, homeopathic and herbal medications, vitamins and nutritional supplements.

Administration of Medication by School Personnel

If under exceptional circumstances a student is required to take medication during school hours, only the school nurse or the nurse's delegated designee may administer the medication to the student in compliance with the following regulation. In the alternative, the parent or legal guardian may come to the school to administer the medication.

Medication may be administered only when the following requirements are met:

1. Medication shall be in the original properly labeled container. If it is a prescription medication, The student's name, name of the medication, dosage, how often it is to be administered, expirations date and name of the prescribing health care practitioner shall be printed on the container.
2. The student's parent or legal guardian has completed and signed the school's medication agreement form, and either:

    a. The student's health care practitioner with prescriptive authority in Colorado has completed the schoolt's medication agreement form, or

    b. The administration involves an over-the-counter medication that is on a standing order that is signed by a prescribing provider.
3. The parent or legal guardian is responsible for providing all medication to be administered to the student.

4. Written order from the student's health care practitioner with prescriptive authority under Colorado law must be on file in the school stating:
    a. Student's name;
    b. Name of medication;
    c. Dosage;
    d. Purpose of the medication;
    e. Time of day medication is to be given;
    f. Anticipated number of days it needs to be given at school; and,
    g. Possible side effects.
5. The medication must be brought to school by the parent or legal guardian and must be in an original container appropriately labeled by the pharmacy or healthcare practitioner.
6. An individual record must be kept of any medications administered by school personnel in accordance with the schools's record retention schedule.
7. All medication must be stored in a clean, secure, or locked cabinet or container. Emergency medications (such as epinephrine) must be inaccessible to students, but immediately available to trained and delegated school personnel and not in a locked cabinet.

~~Students may not self-medicate at school. When medication is to be given at school a physician or dentist's instructions are required by the school prior to the administration of the medication.~~

Self-administration of Prescription Medication for asthma, allergies or anaphylaxis or other prescription medication

A student with asthma, a food allergy, other severe allergies, or a related, life-threatening condition or who is prescribed medication by a licensed health care practitioner may possess and self-administer medication to treat the student's asthma, food or other allergy, anaphylaxis or related, life-threatening or other condition for which the medication is prescribed. Self-administration of such medication may occur during school hours, at school-sponsored activities, or while in transit to and from school or a school-sponsored activity. A treatment plan for student possession and self-administration of medication to treat asthma, a food allergy, other severe allergies, or a related, life-threatening condition shall be approved in accordance with the regulation accompanying this policy, and shall be effective only for the school year in which it is approved.

Authorization for a student to possess and self-administer medication to treat the student's asthma, food or other allergy, anaphylaxis or other related, life-threatening condition, or other condition for which the medication is prescribed may be limited or revoked by the school principal after consultation with the school nurse and the student's parent/guardian if the student demonstrates an inability to responsibly possess and self-administer such medication.

~~All medications must be in a pharmacy labeled container including the student's name, name of the drug, dosage, name of the physician, and current date.~~ Medical Request Forms are available at Caprock Academy's front office.

Unused Medication

It is the responsibility of the student's legal guardian to obtain all unused medication from the school when the medication is expired, discontinued, the school year ends, or the family transfers to another school. Any medication not collected by the parent or legal guardian will be disposed of in accordance with applicable law.

Medical Marijuana

A student shall not possess or self-administer medical marijuana on school grounds, on a school bus, or at any school sponsored events. This policy applies to all students except those covered by, and in compliance with, Caprock Academy Board of Directors ("the Board") policy SE 4.01, Administration of Medical Marijuana to Qualified Students.

Student Responsibility

Student possession, use, distribution, sale or being under the influence of medication inconsistent with this policy shall be considered a violation of this policy and the student may be subject to disciplinary consequences, including suspension and/or expulsion, in accordance with applicable Caprock Academy Board of Directors ("the Board") policy.

(Adopted: August 2024)

LEGAL REFS.:

C.R.S. 12-38-132	(delegation of nursing tasks)
C.R.S. 12-38-132.3	(school nurses – over-the-counter medication)
C.R.S. 22-1-119	(no liability for adverse drug reactions/side effects)
C.R.S. 22-1-119.5	(Colorado Schoolchildren's Asthma, Food Allergy, and Anaphylaxis Health Management Act)
C.R.S. 22-2-135	(Colorado School Children's Food Allergy and Anaphylaxis Management Act)
C.R.S. 24-10-101 et. seq.	(Colorado Governmental Immunity Act)
1 CCR 301-68	(State Board of Education rules regarding student possession and administration of asthma, allergy, and anaphylaxis management medications or other prescription medications)
6 CCR 1010-6, Rule 9-105	(regulations)

Caprock Academy Board Agenda Procedure

Purpose:

The purpose of this procedure is to provide specific rules of order to conduct meetings of the school board effectively.

Agenda Preparation:

The Board Chair will collaborate with the Vice Chair and the Head of School (HOS) to prepare the agenda.

School Board members may submit items to the Board Chair for inclusion in the agenda. Any board member has the privilege to request an item to be placed on the agenda. The Board Chair, Vice Chair and HOS will discuss requests and add as appropriate. Such requests need to be in the hands of the chair in time to be placed on the agenda.

School board agenda will be prepared as follows:

- A draft meeting agenda will be prepared approximately 7 days prior to the School Board meeting.
- The Board Chair shall consult with the vice chair and the Head of School to include relevant business items. Board members who wish to add an item should inform the Board Chair at least 4 days prior to the meeting.
- The board chair, vice chair and HOS will allocate a specific time for each agenda item. The board may extend the time or move the item to the next board meeting by majority vote.
- Public comment time will be determined based on the number of attendees wishing to speak, with a limit of three-minutes per speaker. Not to exceed 30min per board meeting.
- Documentation for an agenda item must be provided to the Assistant to the Head of school no later than 4 days before the board meeting to ensure it can be included in the board packet.
- The agenda and support materials shall be provided to the school board no later than 4 days before the regular board meeting.
- For emergency meetings, the agenda and supporting materials will be distributed and posted at least 24 hours in advance.
- The school board may amend the agenda by majority vote at the meeting.
- The standard order of business for all regular meetings, unless otherwise directed by the board, is as follows:
    - Pledge of Allegiance
    - Call to order
    - Vision
    - Presentation of excellence
    - General public comment
        - The public comment period is designated for general comments from attendees. Each speaker is allowed three minutes. Attendees must sign up before the Pledge of Allegiance, and those who have not signed up will not be permitted to speak. Virtual attendees must submit comments via the designated form, as they will remain muted. A Board member will read any submitted comments. While the Board values public input, no discussion will occur during the comment period, but follow-up will happen as appropriate. Attendees are asked to refrain from personal comments to maintain meeting efficiency
    - Consent Agenda
    - Financials
    - New Business (Discussion/Action items)

    - Old business (Discussion/ Action Items)
    - Future Agenda items
    - Adjournment
- The School Board will follow the established order of business unless it votes to rearrange the agenda for the convenience of visitors, presenters, or to expedite business.
- The agenda will be posted at the school and on the school's website at least 24 hours prior to the meeting.

Guidelines for meetings:

- A majority of the voting members of the school board constitute a quorum. The absence of a quorum may be noted by the board chair or any member. Any action taken in the absence of a quorum is null and void, except for setting the time for adjournment, adjourning, recessing, or taking measures to obtain a quorum.

- When a motion is made and seconded, the Board Chair will call for a vote.
- If the results of a voice vote are uncertain, the Board Chair may roll call vote, or the clerk may request a roll call vote.
- The Chair has the same voting rights and responsibilities as other Board members.
- A board member must recuse themselves from voting if a conflict of interest exists.
- A motion passes with a majority vote of the voting members.
- entering executive session requires a two-thirds majority vote.

Guidelines for presenters:

We greatly appreciate your willingness to present at our Board of Directors (BOD) meeting. Your time and effort in preparing and delivering this presentation are valued, and we look forward to your insights. Please follow these guidelines to help the meeting run smoothly:

- **Time Limit:**
    - The Board Chair or HOS will inform you of the time allotted for your presentation, which includes set up, presentation and concluding remarks
- **Engage with the board members:**
    - During the presentation, direct your communication primarily to the Board Members. Avoid engaging in question-and-answer conversations with other attendees.
- **Interaction with Attendees:**
    - If interaction with attendees is imperative to your presentation, please keep it brief and relevant. However, this should be the exception, not the norm.

Guidelines for Attendees:

- Please silence your cell phones
- To provide public comment, sign up on the form provided as you entered the meeting, prior to the Pledge of Allegiance. You will have three minutes to speak once called upon by a board member.
- Virtual attendees may submit your public comment via the form on the board webpage no later than 1 hour before the start of the meeting. A board member will read your comment.
- Do not speak during the meeting unless called upon by a Board Member.
- Please conduct side conversations outside the meeting room, as it can distract the Board and other attendees
- Please conduct yourself with Caprock Values and Respect

DRAFT

AP 11.5

- 1 PE Credit
    - Each season of competitive sports will count as .5 PE credits. Additionally, students may earn PE credits for participation in activities such as sports, cheerleading, dance, or marching band at another school or organized club. Participation must meet the requirements of 2 hours per week for 8 consecutive weeks for each .5 credits earned, not to exceed a total of 1 credit hour. Participation with organized clubs must be documented on the organized club's letterhead and signed by the individual in charge of the activity. Participation at other high schools is documented by the Caprock Academy Athletic and Activities Office.

***Current

- 1 PE Credit
    - Each season of competitive sports will count as .25 PE credits. Additionally, students may earn PE credits for participation in activities such as sports, cheerleading, dance, or marching band at another school or organized club. Participation must meet the requirements of 2 hours per week for 8 consecutive weeks for each .25 credit hours earned, not to exceed a total of 1 credit hour. Participation with outside schools or organized club must be documented on the school or organized club's letterhead and signed by the individual in charge of the activity.

Caprock Academy
Enrollment Totals
11/6/2024

CLASS	TOTAL
HTK	16
FTK-Class A	22
FTK-Class B	22
FTK-Class C	22
1st Grade-Class A	24
1st Grade-Class B	24
1st Grade-Class C	25
2nd Grade-Class A	22
2nd Grade-Class B	24
2nd Grade-Class C	23
3rd Grade-Class A	26
3rd Grade-Class B	26
3rd Grade-Class C	27
4th Grade-Class A	24
4th Grade-Class B	23
4th Grade-Class C	21
5th Grade-Class A	26
5th Grade-Class B	25
5th Grade-Class C	25
6th Grade-Class A	27
6th Grade-Class B	28
6th Grade-Class C	28
7th Grade-Class A	22
7th Grade-Class B	25
7th Grade-Class C	23
8th Grade-Class A	26
8th Grade-Class B	26
8th Grade-Class C	26
9th Grade	57
10th Grade	62
11th Grade	34
12th Grade	34
TOTAL	865

WAITING LIST	TOTAL
HTK	0
FTK	1
1st Grade	3
2nd Grade	1
3rd Grade	2
4th Grade	1
5th Grade	0
6th Grade	1
7th Grade	0
8th Grade	3
9th Grade	1
10th Grade	1
11th Grade	0
TOTAL	14

AVAILABILITY	TOTAL
HTK	2
FTK	0
1st Grade	11
2nd Grade	15
3rd Grade	5
4th Grade	16
5th Grade	8
6th Grade	1
7th Grade	14
8th Grade	6
9th Grade	3
10th Grade	1
11th Grade	26
TOTAL	108

Intent to Return	TOTAL
HTK	0
FTK-Class A	0
FTK-Class B	0
FTK-Class C	0
1st Grade-Class A	0
1st Grade-Class B	0
1st Grade-Class C	0
2nd Grade-Class A	0
2nd Grade-Class B	0
2nd Grade-Class C	0
3rd Grade-Class A	0
3rd Grade-Class B	0
3rd Grade-Class C	0
4th Grade-Class A	0
4th Grade-Class B	0
4th Grade-Class C	0
5th Grade-Class A	0
5th Grade-Class B	0
5th Grade-Class C	0
6th Grade-Class A	0
6th Grade-Class B	0
6th Grade-Class C	0
7th Grade-Class A	0
7th Grade-Class B	0
7th Grade-Class C	0
8th Grade-Class A	0
8th Grade-Class B	0
8th Grade-Class C	0
9th Grade	0
10th Grade	0
11th Grade	0
TOTAL	0

Retention %

Class	Jun/Year			
	20-21	21-22	22-23	23-24
HTK-AM/PM	15	17	17	7
FTK CLASS A	20	22	21	21
FTK-CLASS B	20	22	21	22
FTK-CLASS C	19	21	21	22
1st Grade-Class A	27	25	24	26
1st Grade-Class B	28	24	26	23
1st Grade-Class C	27	24	26	26
2nd Grade-Class A	27	26	25	25
2nd Grade-Class B	27	27	26	27
2nd Grade-Class C	26	26	26	27
3rd Grade-Class A	21	26	25	26
3rd Grade-Class B	25	25	29	27
3rd Grade-Class C	25	24	26	25
4th Grade-Class A	28	27	25	27
4th Grade-Class B	26	24	24	26
4th Grade-Class C	25	25	23	28
5th Grade-Class A	24	25	27	27
5th Grade-Class B	25	26	27	24
5th Grade-Class C	25	27	27	25
6th Grade-Class A	27	23	26	27
6th Grade-Class B	24	22	26	28
6th Grade-Class C	26	25	26	27
7th Grade-Class A	27	27	25	25
7th Grade-Class B	27	28	24	24
7th Grade-Class C	28	28	26	25
8th Grade-Class A	27	27	28	22
8th Grade-Class B	28	28	28	21
8th Grade-Class C	24	24	27	21
9th Grade	58	61	51	65
10th Grade	52	48	52	45
11th Grade	27	42	49	40
12th Grade	42	23	35	42
Total Enroll	877	869	889	878
Total Waitlist	20	0	2	14
Total Enr+Waitlist	897	869	892	892
Final October Count	**893**	**884**	**894**	**893**

2024-2025 School Year	
August	Total
HTK	16
FTK-Class A	22
FTK-Class B	22
FTK-Class C	22
1st Grade-Class A	24
1st Grade-Class B	24
1st Grade-Class C	25
2nd Grade-Class A	22
2nd Grade-Class B	24
2nd Grade-Class C	23
3rd Grade-Class A	26
3rd Grade-Class B	26
3rd Grade-Class C	27
4th Grade-Class A	24
4th Grade-Class B	23
4th Grade-Class C	21
5th Grade-Class A	26
5th Grade-Class B	25
5th Grade-Class C	25
6th Grade-Class A	27
6th Grade-Class B	28
6th Grade-Class C	28
7th Grade-Class A	22
7th Grade-Class B	25
7th Grade-Class C	23
8th Grade-Class A	26
8th Grade-Class B	26
8th Grade-Class C	26
9th Grade	57
10th Grade	62
11th Grade	34
12th Grade	34
Total Enroll	**865**
Total Waitlist	**25**
Total Enr+Waitlist	**v**
Final October Count	

CASAC October 2024 Agenda

Caprock Academy School Accountability Committee:

Meets the responsibilities and duties set forth in the Education Accountability Act of 2009 (S.B. 09-163), which includes making recommendations to the Board and the Head of School, on school budget and finance matters, Head of School evaluations, the school's improvement plan, and family engagement. This committee reviews and evaluates the school's testing data, parent surveys, staff surveys, student surveys, and the Unified Improvement Plan. In addition to the statutory requirements, this committee also makes recommendations to the Board and Head of School regarding curriculum, instructional delivery, and staff professional development.

Caprock Academy Vision:

VISION: Strengthening the community through the involvement of parents, educators and community leaders working together to provide an environment that fosters academic excellence and develops strong character in our students. We shape global citizens who set life goals and practice lives of service and virtue.

In attendance: Candice Freeman, Tracee Flenard, Laura Kligora, Marisa Bashard, Steven Kovacovics, Heather Thom, Caroline McGlade, Sydney Swaim, Bonnie Butler by Zoom - Anna Glinko, Jessica Derryberry, Miranda Cordova,

1. Call to order: Candice Freeman, Co-Chair CASAC
2. Old Business:
    a. Guest Speakers currently arranged:
        a. October: Jennie Morris (K-12 Dean) – Introduced herself. Responsible for serving student life K-12. Spearheading implementation of a comprehensive K-12 Anti-Bullying program – Olweus. She is recently certified to be an Olweus instructional coach. Focused on changing school norms. If anyone is interested in joing the BPCC (Bullying Prevention Coordinating Committee)
        b. November: Howard Butcher (NEW HS Dean), February: Lindsay Clayton (5th-8th Dean). Waiting to hear back from: Jennifer Neely (NEW) Director of Support Services, Shane Chatfield Director of Analytics, Kathy Cantu Board of Directors/Finance Committee, Robin Dove K-4 Dean. Jennifer Heil is going to coordinate with Lindsay Dunkin and plan to come together.
        c. Moving ahead with an upgraded Survey Monkey service. Survey details to follow. Previous survey questions attached, for review.

We are going to upgrade to a premium membership.
We will adjust the scale to "Yes – Neutral – No" (and N/A when applicable) or "Satisfied Neutral Dissatisfied" and limit comment boxes.

Parent Survey It was suggested to have an addendum to direct parents how to reach out for comments, praise, grievance. Add a question –"Do you have a student in K-5?" if they choose Yes – a comment box for student input will be offered. Goal is to have survey ready for October 31st and QR codes posted on History Day

Staff Survey – reviewed questions and will adjust.

Student Survey – Will adjust the middle school survey to include 6-8th. Discussed changes and adjustments to questions in both surveys. Will eliminate comment boxes.

Surveys will all be sent out ASAP.

We will start reviewing survey data at our November meeting.

   d. Facebook update – how does the committee feel about turning posts/comments back on for History Day? Continue discussion on creating a path forward. It was agreed to turn the CA Facebook platform on in time for History day with a reminder of the rules and reserve the right to remove if inappropriate.

3. New Business:
   a. STAR/CMAS/CARS presentation with Shane Chatfield (Nov?)
      a. Opening Quarterly CASAC meetings to the public, allowing an opportunity for the community to be heard. Is November too soon? Is January more appropriate? Vote on strategic speakers for public facing openings to a meeting. A format needs to be decided in advance for efficiency in gathering feedback and designating a specific timeframe for open dialogue.
   b.
4. Any other items in need of discussion? Revisited the idea of an open forum style start to CASAC and allow the Caprock Community to join at the start of the meeting quarterly. We will move the start of this practice to January 2025.

5. Adjourn

Respectfully submitted by Sydney swaim

Caprock Academy Board of Directors Business Meeting
Treasurer Report
Tuesday, November 12, 2024

I. REPORT

The Finance Committee met on October 29, 2024 to review and approve the September 2024 financial reports. We also met to discuss other financial matters affecting the school.

1) September 2024 Financial Reports

Caprock's net loss for September was $127,318.36. The school's fiscal YTD net loss was $178,509.82. We had budgeted income of right over $90,000 at this point YTD, so we are almost $269,000 behind the budget. Specific Account information for September:

- State Revenue ECEA (Acct 3130) – This account has been funded in full for the year.
- At Risk per pupil add funding (Acct 3235) – This account is typically funded in May.
- READ Act Funds (Acct 3259) – This budget was just approved at the state level so we have started to ask for reimbursement of the expenses that we have incurred that qualify for this fund via the RFF process.
- PERA On-Behalf (Acct 3898) – This account is a Governmental Accounting method presentation. There is a pension expense account (Acct 0280) that directly offsets this reimbursed amount.
- State MLE (Acct 3951) – This account is under budget for the month as these funds are now paid quarterly starting this year. Year to date you can see we are only $24 under budget.
- IDEA Part-B (Acct 4027) – This account is reimbursement based and just opened up so we are submitting more items via RFF.
- Benefits (Acct 0200) – This account represents four months of expenses instead of just three as the amounts paid in July for June were not accrued on the prior year budget nor caught during the audit. We have a choice to get the audit restated and include those in the prior period as they typically would have been reported or wait until the mid-year budget is presented to see if we need to move these to make sure we hit the current debt service coverage ratio (DSCR). If we can still meet that we might forgo the additional costs of having that restated.
- Other Professional Services (Acct 0390) – This account includes payments for SPED teachers.
- Custodial Services (Acct 0423) – This account is over budget for the month as we paid out the final bill for our prior cleaning company. The new company will have similar fees but will be able to provide supplies at a much better rate which will hopefully put us back on track for the year. We will monitor this over the next few months to see if there needs to be an increase on the mid-year budget.
- Rental of Equip (includes IT) (Acct 0442) – This account includes multiple chair rentals and the payment on the copier.
- Promotional Expenses (Acct 0541) – This account includes expenses for language books from Classical Academic Press. These expenses should have been included in the budget.
- Online Services (Acct 0534) – This account includes annual and semi-annual fees for our Zoom account and the parent alert system. These amounts are in the budget.
- Travel, Registration, Entrance (Acct 0580) – This account has multiple car rentals for soccer, cross country and volleyball. These should be covered by the sports fees.

- Office Supplies (Acct 0612) – This account is over budget for the month mainly due to the booster club discount cards and multiple paper purchases from Staples.
- HS Basketball (Acct 0685bHS) – This includes fees for referees, entry fees and uniforms.
- HS Volleyball (Acct 0685e) - This includes fees for referees, entry fees and uniforms.
- Furniture and Fixtures (Acct 0733) – This account includes trophy cases, chairs and corkboards.
- Technology Equipment (Acct 0734b) – This account includes 10 laptops and some chrome books.
- Dues and Fees (Acct 0810) – This account includes our annual CHSAA fees which are in the budget.
- Misc Expenses (Acct 0890) – This accounts includes sales taxes paid on some purchases.
- Redemption of Principal (Acct 0910) – This is a modified accrual accounting presentation. This account should show and will only have amounts in it when the quarterly payments are made. This is in lieu of depreciation expense.
- Payroll Liabilities (Acct 7471) – This account is negative for the month as we are separating all of the different liability accounts out for ease of future reconciliations. This is just a presentational thing until we get these accounts tied out.
- Deferred Rev Concurrent enrollm (Acct 7481E) – The remaining monies left in this account are as of 6/30/22 will need to be repaid to the state. These monies will not affect the income statement and only reduce this account as well as reduce the bank account (both balance sheet accounts). These were monies received pre-COVID for certain expenses determined by the state, but we were not able to expend everything due to COVID.

2) 2024/2025 Budget

The 2024/2025 year budget was approved in the May 2024 board meeting. We are being paid on 877 FTE and they are paying us at $10,791.65 per FTE. We have budgeted on 890 FTE at $10,829.72 per FTE. The final October 1 count came in at 864.28 so this could be a reduction in revenue by $143,000. We have not seen a final PPR number from the state yet.

3) Cash On Hand

	September 30, 2024	October 31, 2024
Money Market/CD	$2,083,131	$2,091,070
General Checking	$3,767,699	$4,014,577
Total Cash	$5,580,830	$6,105,647

II. BOARD ACTION RECOMMENDED BY FINANCE COMMITTEE:

1) Approval of September 2024 Financial Reports
Motion to approve the September 2024 Caprock Academy Financial Reports as submitted.

Caprock Academy
Statement of Activity Comparison
September 2024

	Total			
	Sep 2024	Aug 2024 (PP)	Change	% Change
Revenue				
1000 Local Revenue			0.00	
1940 Classroom Teacher Funds	1,741.05	13,850.18	-12,109.13	-87.43%
1089c 7-8 MS Activities	2,009.75	3,139.38	-1,129.63	-35.98%
1090 High School			0.00	
1090a HS Activity Fund			0.00	
1090a1 HS Student Council	1,415.26		1,415.26	
Total 1090a HS Activity Fund	**$ 1,415.26**	**$ 0.00**	**$ 1,415.26**	
1090l Band/Marshall	0.00	18.00	-18.00	-100.00%
1090r HS PE	125.23	140.17	-14.94	-10.66%
1090r1 Theatre/Drama	18.00	287.07	-269.07	-93.73%
Total 1090 High School	**$ 1,558.49**	**$ 445.24**	**$ 1,113.25**	**250.03%**
1099 Specials			0.00	
1099a Art - Flenard	18.00	179.71	-161.71	-89.98%
1099a2 Art - Henson	52.47	138.33	-85.86	-62.07%
1099c Instrumental Music	41.49	224.51	-183.02	-81.52%
1099c2 Choral Music	144.46	529.45	-384.99	-72.72%
1099d Science - Chemistry	105.69	259.66	-153.97	-59.30%
1099d1 Science - Akers	-86.97		-86.97	
1099d2 MS Science - Wilson		-99.89	99.89	100.00%
Total 1099 Specials	**$ 275.14**	**$ 1,231.77**	**-$ 956.63**	**-77.66%**
1940.3C 3rd C	1,000.00		1,000.00	
1940.4A 4th A	1,000.00		1,000.00	
1940.8A 8th A		172.00	-172.00	-100.00%
1940.GH Goal Hour	7.66	31.44	-23.78	-75.64%
1940.HTK HTK		80.00	-80.00	-100.00%
Total 1940 Classroom Teacher Funds	**$ 7,592.09**	**$ 18,950.01**	**-$ 11,357.92**	**-59.94%**
Total 1000 Local Revenue	**$ 7,592.09**	**$ 18,950.01**	**-$ 11,357.92**	**-59.94%**
1030 Miscellaneous Revenue		5.75	-5.75	-100.00%
1030A HS Testing	299.96		299.96	
1030b HS parking		-15.00	15.00	100.00%
Total 1030 Miscellaneous Revenue	**$ 299.96**	**-$ 9.25**	**$ 309.21**	**3342.81%**
1031 CA Apparel	346.32	172.35	173.97	100.94%
1039 CAST Fundraising	692.37		692.37	
1040 Donations/Contributions	2,422.05	1,490.16	931.89	62.54%
1040r Reading Challenge/Lending Library		394.27	-394.27	-100.00%
Total 1040 Donations/Contributions	**$ 2,422.05**	**$ 1,884.43**	**$ 537.62**	**28.53%**
1067 Records/Transcripts Fee	29.75	11.48	18.27	159.15%
1069 Calculator Revenue		58.72	-58.72	-100.00%

	Sep 2024	Aug 2024 (PP)	Change	% Change
1611 Student Lunch	6,067.05	3,096.85	2,970.20	95.91%
1700 Pupil Activity Funds	778.00		778.00	
1710 Athletic Booster	1,104.44	-2,047.37	3,151.81	153.94%
1710vHS Booster - HS Volleyball		-146.00	146.00	100.00%
1710xHS Booster - HS Cross Country	222.00	-200.00	422.00	211.00%
Total 1710 Athletic Booster	**$ 1,326.44**	**-$ 2,393.37**	**$ 3,719.81**	**155.42%**
1715 Basketball			0.00	
1715MS Basketball - Middle School	95.79		95.79	
Total 1715 Basketball	**$ 95.79**	**$ 0.00**	**$ 95.79**	
1720 Volleyball		-255.00	255.00	100.00%
1720HS HS Volleyball	2,416.42	7,037.55	-4,621.13	-65.66%
1720MS MS Volleyball	241.51	3,235.89	-2,994.38	-92.54%
Total 1720 Volleyball	**$ 2,657.93**	**$ 10,018.44**	**-$ 7,360.51**	**-73.47%**
1721 HS Hockey - registration fee	1,916.17		1,916.17	
1725 HS Dance Fund	816.80		816.80	
1735 NHS	43.07	169.49	-126.42	-74.59%
1736 NJHS	31.33	221.22	-189.89	-85.84%
1749 Ski Club	381.77		381.77	
1764 Knowledge Bowl	16.00		16.00	
1775 Senior Fees		335.51	-335.51	-100.00%
1785 Soccer		431.46	-431.46	-100.00%
1785HS HS Soccer	344.67	4,021.82	-3,677.15	-91.43%
Total 1785 Soccer	**$ 344.67**	**$ 4,453.28**	**-$ 4,108.61**	**-92.26%**
1785cHS Cross Country - High School	739.87	4,684.47	-3,944.60	-84.21%
Total 1700 Pupil Activity Funds	**$ 9,147.84**	**$ 17,489.04**	**-$ 8,341.20**	**-47.69%**
1800 Childcare Revenue	11,048.88	12,486.93	-1,438.05	-11.52%
3000 State Revenue			0.00	
3113 Charter School Capital Const.	28,911.75	28,924.74	-12.99	-0.04%
Total 3000 State Revenue	**$ 28,911.75**	**$ 28,924.74**	**-$ 12.99**	**-0.04%**
4000 Revenue From CDE			0.00	
4027 IDEA Part-B	9,244.01		9,244.01	
Total 4000 Revenue From CDE	**$ 9,244.01**	**$ 0.00**	**$ 9,244.01**	
5710 PPR State Revenue	788,689.75	788,689.75	0.00	0.00%
Total Revenue	**$ 864,491.82**	**$ 871,755.05**	**-$ 7,263.23**	**-0.83%**
Gross Profit	**$ 864,491.82**	**$ 871,755.05**	**-$ 7,263.23**	**-0.83%**
Expenditures				
0100 Salaries			0.00	
0110 Regular Salaries			0.00	
0110.1 Salaries - Admin	57,073.24	54,117.89	2,955.35	5.46%
0110.2 Salaries - Professional	251,236.40	255,155.16	-3,918.76	-1.54%
01105 HS Teachers - Salaries (deleted)		0.00	0.00	
0113 Specials Teachers - Dept 5000 (deleted)		0.00	0.00	
Total 0110.2 Salaries - Professional	**$ 251,236.40**	**$ 255,155.16**	**-$ 3,918.76**	**-1.54%**
0110.4 Salaries - Paraprofessionals	77,438.24	73,657.02	3,781.22	5.13%
0116 Childcare - Dept 4040 (deleted)		0.00	0.00	

	Sep 2024	Aug 2024 (PP)	Change	% Change
Total 0110.4 Salaries - Paraprofessionals	**$ 77,438.24**	**$ 73,657.02**	**$ 3,781.22**	**5.13%**
0110.5 Salaries - Clerical	80,056.75	87,665.22	-7,608.47	-8.68%
Total 0110 Regular Salaries	**$ 465,804.63**	**$ 470,595.29**	**-$ 4,790.66**	**-1.02%**
0120 Substitutes			0.00	
0120.2 Substitutes - Professional	5,334.38	5,471.86	-137.48	-2.51%
0120.4 Substitutes - Paraprofessionals	1,309.77	1,425.30	-115.53	-8.11%
Total 0120 Substitutes	**$ 6,644.15**	**$ 6,897.16**	**-$ 253.01**	**-3.67%**
0150 Stipends			0.00	
0150.1 Stipends - Admin	0.00	0.00	0.00	
0150.2 Stipends - Professional	0.00	0.00	0.00	
0150.4 Stipends - Paraprofessionals	0.00	0.00	0.00	
0150.5 Stipends - Clerical	0.00	0.00	0.00	
Total 0150 Stipends	**$ 0.00**	**$ 0.00**	**$ 0.00**	
Total 0100 Salaries	**$ 472,448.78**	**$ 477,492.45**	**-$ 5,043.67**	**-1.06%**
0200 Benefits			0.00	
0210 Life and Disability			0.00	
0210.1 Life and Disability - Admin	25.04	18.78	6.26	33.33%
0210.2 Life and Disability - Professional	196.21	184.67	11.54	6.25%
0210.4 Life and Disability - Paraprofessionals	80.80	79.82	0.98	1.23%
0210.5 Life and Disability - Clerical	62.60	62.60	0.00	0.00%
Total 0210 Life and Disability	**$ 364.65**	**$ 345.87**	**$ 18.78**	**5.43%**
0210 Teacher- Benefits (deleted)	4,047.94	99.04	3,948.90	3987.18%
0221 Medicare		-10,358.11	10,358.11	100.00%
0221.1 Medicare - Admin	807.15	764.85	42.30	5.53%
0221.2 Medicare - Professional	3,581.40	3,642.23	-60.83	-1.67%
0221.4 Medicare - Paraprofessionals	1,125.90	1,073.36	52.54	4.89%
0221.5 Medicare - Clerical	1,120.70	1,231.03	-110.33	-8.96%
Total 0221 Medicare	**$ 6,635.15**	**-$ 3,646.64**	**$ 10,281.79**	**281.95%**
0222 Social Security			0.00	
222.2 Social Security - Professional	7.38		7.38	
Total 0222 Social Security	**$ 7.38**	**$ 0.00**	**$ 7.38**	
0230 PERA			0.00	
0230.1 PERA - Admin	12,007.07	11,326.84	680.23	6.01%
0230.2 PERA - Professional	53,822.99	54,707.55	-884.56	-1.62%
0230.4 PERA - Paraprofessionals	16,725.31	15,940.87	784.44	4.92%
0230.5 PERA - Clerical	16,730.60	18,358.85	-1,628.25	-8.87%
Total 0230 PERA	**$ 99,285.97**	**$ 100,334.11**	**-$ 1,048.14**	**-1.04%**
0251 Health			0.00	
0251.1 Health - Admin	4,693.97	4,693.97	0.00	0.00%
0251.2 Health - Professional	31,302.24	30,521.98	780.26	2.56%
0251.4 Health - Paraprofessionals	3,173.18	3,173.18	0.00	0.00%
0251.5 Health - Clerical	9,415.26	9,415.26	0.00	0.00%
Total 0251 Health	**$ 48,584.65**	**$ 47,804.39**	**$ 780.26**	**1.63%**
0252 Dental			0.00	
0252.1 Dental - Admin	271.04	232.32	38.72	16.67%

	Sep 2024	Aug 2024 (PP)	Change	% Change
0252.2 Dental - Professional	2,013.44	1,897.28	116.16	6.12%
0252.4 Dental - Paraprofessionals	425.92	425.92	0.00	0.00%
0252.5 Dental - Clerical	658.24	658.24	0.00	0.00%
Total 0252 Dental	**$ 3,368.64**	**$ 3,213.76**	**$ 154.88**	**4.82%**
0253 Vision			0.00	
0253.1 Vision - Admin	48.84	48.84	0.00	0.00%
0253.2 Vision - Professional	423.28	398.86	24.42	6.12%
0253.4 Vision - Paraprofessionals	81.40	81.40	0.00	0.00%
0253.5 Vision - Clerical	146.52	146.52	0.00	0.00%
Total 0253 Vision	**$ 700.04**	**$ 675.62**	**$ 24.42**	**3.61%**
Total 0200 Benefits	**$ 162,994.42**	**$ 148,826.15**	**$ 14,168.27**	**9.52%**
0300 Professional and Technnical Svs			0.00	
0313 Bank Service/Charge Fees	255.87	160.68	95.19	59.24%
0313.1 Payroll Expenses	3,579.84	3,388.59	191.25	5.64%
Total 0313 Bank Service/Charge Fees	**$ 3,835.71**	**$ 3,549.27**	**$ 286.44**	**8.07%**
0331 Legal Svcs	855.00	582.50	272.50	46.78%
0332 Accounting / Audit	22,409.17	5,000.00	17,409.17	348.18%
0340 IT agreement	3,357.20	3,484.20	-127.00	-3.65%
0390 Other Professional Services	19,506.00	20,675.50	-1,169.50	-5.66%
0399 CDE Admin Overhead		7,886.90	-7,886.90	-100.00%
Total 0300 Professional and Technnical Svs	**$ 49,963.08**	**$ 41,178.37**	**$ 8,784.71**	**21.33%**
0400 Purchased Property Services	650.28		650.28	
0411 Water/Sewer	1,712.54	1,750.97	-38.43	-2.19%
0423 Custodial Services	30,485.00	71.28	30,413.72	42667.96%
0430 Repairs and Maintenance	7,453.45	8,000.87	-547.42	-6.84%
0430.1 Auto/Equip Maintenance & Repair	2,011.17	5,808.34	-3,797.17	-65.37%
Total 0430 Repairs and Maintenance	**$ 9,464.62**	**$ 13,809.21**	**-$ 4,344.59**	**-31.46%**
0431 Alarms & Monitoring	15.00		15.00	
0442 Rental of Equip (Includes IT)	2,484.45	4,521.88	-2,037.43	-45.06%
Total 0400 Purchased Property Services	**$ 44,811.89**	**$ 20,153.34**	**$ 24,658.55**	**122.35%**
0500 Other Purchased Services			0.00	
0510 Staff Dev - Prof Ed Svcs	3,047.91	5,569.84	-2,521.93	-45.28%
0511 Staff Dev - Board	1,659.91	1,918.33	-258.42	-13.47%
0520 Insurance Premiums			0.00	
0521 Liab/Prop Ins	25.00	85.00	-60.00	-70.59%
0522 Workman's Comp	2,907.00	2,907.00	0.00	0.00%
0525 Unemployment	2,329.97	2,465.25	-135.28	-5.49%
Total 0520 Insurance Premiums	**$ 5,261.97**	**$ 5,457.25**	**-$ 195.28**	**-3.58%**
0530 Communications			0.00	
0531 Telephone	637.14	620.30	16.84	2.71%
0533 Postage	74.85	517.50	-442.65	-85.54%
0534 Online Services	4,238.27	10,035.42	-5,797.15	-57.77%
Total 0530 Communications	**$ 4,950.26**	**$ 11,173.22**	**-$ 6,222.96**	**-55.70%**
0540 Advertising	1,520.61	1,593.75	-73.14	-4.59%
0541 Promotional Materials	10,648.65		10,648.65	

	Sep 2024	Aug 2024 (PP)	Change	% Change
Total 0540 Advertising	**$ 12,169.26**	**$ 1,593.75**	**$ 10,575.51**	**663.56%**
0551 Office Maintenance Contracts		4,312.16	-4,312.16	-100.00%
0570 Fundraising Expenses	648.69		648.69	
0570b CAST - Fundraising expense		770.67	-770.67	-100.00%
Total 0570 Fundraising Expenses	**$ 648.69**	**$ 770.67**	**-$ 121.98**	**-15.83%**
0580 Travel, Registration, Entrance	4,369.82	1,192.29	3,177.53	266.51%
0590 Other Purchased Services	1,700.69		1,700.69	
0595 Admin Overhead Costs	24,220.69	24,052.69	168.00	0.70%
0599 Purchase Special Ed	7,752.99	152.79	7,600.20	4974.28%
Total 0590 Other Purchased Services	**$ 33,674.37**	**$ 24,205.48**	**$ 9,468.89**	**39.12%**
Total 0500 Other Purchased Services	**$ 65,782.19**	**$ 56,192.99**	**$ 9,589.20**	**17.06%**
0600 Supplies	1,809.93	5,388.04	-3,578.11	-66.41%
0610 Safety & PPE	311.56	2,724.22	-2,412.66	-88.56%
0611 Instructional Supplies	652.93	853.24	-200.31	-23.48%
0615A Assessment Expenses	312.79	462.00	-149.21	-32.30%
0615b Inst Supplies - After School	19.41	-39.09	58.50	149.65%
0615c Lending Library/Reading Chall.	267.05	232.12	34.93	15.05%
0615HS HS Instructional Supplies		185.57	-185.57	-100.00%
0617 Special Ed	164.28	333.63	-169.35	-50.76%
0618 Computer Equipment		0.00	0.00	
Total 0611 Instructional Supplies	**$ 1,416.46**	**$ 2,027.47**	**-$ 611.01**	**-30.14%**
0612 Office Supplies	10,583.43	6,157.82	4,425.61	71.87%
0613 Custodial Supplies	2,358.45	5,495.17	-3,136.72	-57.08%
0622 Electric/Gas	13,645.68	12,133.56	1,512.12	12.46%
0626 Motor Vehicle Fuel	1,724.60	762.79	961.81	126.09%
0630 Food	1,317.81	226.25	1,091.56	482.46%
0631 Caprock Apparel		3,588.00	-3,588.00	-100.00%
0640 Books and Periodicals	8,874.11	-35.49	8,909.60	25104.54%
0640b HS Books	291.90	875.99	-584.09	-66.68%
Total 0640 Books and Periodicals	**$ 9,166.01**	**$ 840.50**	**$ 8,325.51**	**990.54%**
0650 Classroom Fund Expenditures		68.88	-68.88	-100.00%
0611.1C 1st C		106.23	-106.23	-100.00%
0611.2A 2nd A	31.45		31.45	
0611.3B 3rd B		16.98	-16.98	-100.00%
0611.4A 4th A		56.54	-56.54	-100.00%
0611.4B 4th B	18.13	75.35	-57.22	-75.94%
0611.4C 4th C		17.05	-17.05	-100.00%
0611.5A 5th A		28.29	-28.29	-100.00%
0611.5B 5th B		39.79	-39.79	-100.00%
0611.5C 5th C	103.05	212.44	-109.39	-51.49%
0611.6A 6th A		24.99	-24.99	-100.00%
0611.KA FTK A	56.53		56.53	
0611.KC FTK C		111.48	-111.48	-100.00%
0665d MS 7-8 Activities Expenses	809.72	4,927.50	-4,117.78	-83.57%
0666 High School			0.00	

	Sep 2024	Aug 2024 (PP)	Change	% Change
0666a HS Activity Fund			0.00	
0666a1 HS Student Council	154.87	132.59	22.28	16.80%
Total 0666a HS Activity Fund	**$ 154.87**	**$ 132.59**	**$ 22.28**	**16.80%**
0666f HS Brady		13.71	-13.71	-100.00%
0666o Science - Chemistry	661.82	159.95	501.87	313.77%
0666r HS Henson	23.40		23.40	
0666t HS Flenard	290.02	681.55	-391.53	-57.45%
Total 0666 High School	**$ 1,130.11**	**$ 987.80**	**$ 142.31**	**14.41%**
0678 School Nurse	621.38	300.17	321.21	107.01%
0680 Specials Expenses			0.00	
0680c Instrumental Music	85.00		85.00	
0680d1 Science - Akers	606.57		606.57	
0680e Latin	50.72		50.72	
0680j Theatre	446.88	461.67	-14.79	-3.20%
Total 0680 Specials Expenses	**$ 1,189.17**	**$ 461.67**	**$ 727.50**	**157.58%**
Total 0650 Classroom Fund Expenditures	**$ 3,959.54**	**$ 7,435.16**	**-$ 3,475.62**	**-46.75%**
0685 Pupil Activities Expenses	587.50	250.00	337.50	135.00%
0685a Yearbook/Journalism	234.29	27.94	206.35	738.55%
0685b Basketball			0.00	
0685bHS Basketball - High School	7,480.00		7,480.00	
Total 0685b Basketball	**$ 7,480.00**	**$ 0.00**	**$ 7,480.00**	
0685c Newspaper	912.18		912.18	
0685e Volleyball		691.80	-691.80	-100.00%
0685eHS HS Volleyball	5,231.75	1,416.63	3,815.12	269.31%
0685eMS MS Volleyball		86.14	-86.14	-100.00%
Total 0685e Volleyball	**$ 5,231.75**	**$ 2,194.57**	**$ 3,037.18**	**138.40%**
0685g1 Athletic Booster	1,549.51	159.12	1,390.39	873.80%
0685g1v Booster Volleyball		400.00	-400.00	-100.00%
0685g1x Booster Cross Country		400.00	-400.00	-100.00%
Total 0685g1 Athletic Booster	**$ 1,549.51**	**$ 959.12**	**$ 590.39**	**61.56%**
0685h2 Knowledge Bowl		95.00	-95.00	-100.00%
0685p Track			0.00	
0685pHS Track - High School	74.19		74.19	
Total 0685p Track	**$ 74.19**	**$ 0.00**	**$ 74.19**	
0685r Soccer		21.78	-21.78	-100.00%
0685rHS HS Soccer	2,586.46	1,418.39	1,168.07	82.35%
Total 0685r Soccer	**$ 2,586.46**	**$ 1,440.17**	**$ 1,146.29**	**79.59%**
0685x Cross Country	2,557.60	350.00	2,207.60	630.74%
0686 Powderhorn Ski Club	3,558.00		3,558.00	
Total 0685 Pupil Activities Expenses	**$ 24,771.48**	**$ 5,316.80**	**$ 19,454.68**	**365.91%**
0690 Other Supplies	2,058.59	2,999.84	-941.25	-31.38%
Total 0600 Supplies	**$ 73,123.54**	**$ 55,095.62**	**$ 18,027.92**	**32.72%**
0689 Lunch - Students	5,514.75	3,060.17	2,454.58	80.21%
0649 Scholarship Expense	180.50	115.00	65.50	56.96%
Total 0689 Lunch - Students	**$ 5,695.25**	**$ 3,175.17**	**$ 2,520.08**	**79.37%**

	Sep 2024	Aug 2024 (PP)	Change	% Change
0730 Purchase/Lease of Equipment			0.00	
0733 Furniture and Equipment	9,737.49	1,552.13	8,185.36	527.36%
Total 0730 Purchase/Lease of Equipment	**$ 9,737.49**	**$ 1,552.13**	**$ 8,185.36**	**527.36%**
0734b Technology Equipment	8,786.80	9,372.60	-585.80	-6.25%
0740 Depreciation	41,874.40	41,874.40	0.00	0.00%
0740b Depreciation - Tractor&Equip	963.50	963.50	0.00	0.00%
Total 0740 Depreciation	**$ 42,837.90**	**$ 42,837.90**	**$ 0.00**	**0.00%**
0800 Child Care	400.50	629.00	-228.50	-36.33%
0810 Dues and Fees	3,696.09	155.00	3,541.09	2284.57%
0830 Interest Expense	71,680.97	72,115.97	-435.00	-0.60%
0890 Misc Expense	540.90	396.38	144.52	36.46%
Total Expenditures	**$ 1,012,499.80**	**$ 929,173.07**	**$ 83,326.73**	**8.97%**
Net Operating Revenue	**-$ 148,007.98**	**-$ 57,418.02**	**-$ 90,589.96**	**-157.77%**
Other Revenue				
1007b CD Interest	2,920.45		2,920.45	
1008a Money Market Interest	4,287.39	3,006.06	1,281.33	42.62%
1020b CD 1020 Interest		2,166.44	-2,166.44	-100.00%
1088a 8th grade trip revenue	17,510.93	13,392.13	4,118.80	30.76%
1088a2 8th Grade Concessions Revenue	1,291.00		1,291.00	
Total 1088a 8th grade trip revenue	**$ 18,801.93**	**$ 13,392.13**	**$ 5,409.80**	**40.40%**
1090b1 Senior Trip Junior Fundraising			0.00	
1090b2 Senior Trip Concessions	-63.00		-63.00	
1090b3 2020 Italy fundraising amounts	404.00	-191.82	595.82	310.61%
Total 1090b1 Senior Trip Junior Fundraising	**$ 341.00**	**-$ 191.82**	**$ 532.82**	**277.77%**
Total Other Revenue	**$ 26,350.77**	**$ 18,372.81**	**$ 7,977.96**	**43.42%**
Other Expenditures				
0664a 8th grade trip expenses	5,310.00		5,310.00	
0668 Concessions - Holding	351.15	520.96	-169.81	-32.60%
Total Other Expenditures	**$ 5,661.15**	**$ 520.96**	**$ 5,140.19**	**986.68%**
Net Other Revenue	**$ 20,689.62**	**$ 17,851.85**	**$ 2,837.77**	**15.90%**
Net Revenue	**-$ 127,318.36**	**-$ 39,566.17**	**-$ 87,752.19**	**-221.79%**

Caprock Academy
Statement of Financial Position
As of September 30, 2024

	Total			
	As of Sep 30, 2024	As of Aug 31, 2024 (PP)	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
1072 Bill.com Money Out Clearing	1,745.07	33,758.00	-32,012.93	-94.83%
8101A Vectra General Checking 4478	42,455.61	20,502.30	21,953.31	107.08%
8101B Sunflower Insurance 3137	40,417.99	20,017.25	20,400.74	101.92%
8101C Sunflower Money Market 2374	534,694.73	1,549,246.16	-1,014,551.43	-65.49%
8101D Sunflower Operating 0034	3,316,860.24	3,604,896.16	-288,035.92	-7.99%
8101E Sunflower Payroll 0106	86,640.75	257,611.58	-170,970.83	-66.37%
8101F Sunflower CD 9546	1,018,838.82		1,018,838.82	
8103 Petty Cash	384.58	384.58	0.00	0.00%
8111B Vectra CD 5459	529,597.82	526,677.37	2,920.45	0.55%
Total Bank Accounts	**$ 5,571,635.61**	**$ 6,013,093.40**	**-$ 441,457.79**	**-7.34%**
Accounts Receivable				
8153 Accounts Receivable	9,927.01	683.00	9,244.01	1353.44%
Total Accounts Receivable	**$ 9,927.01**	**$ 683.00**	**$ 9,244.01**	**1353.44%**
Other Current Assets				
8105 Escrow Account - Zions	0.00	0.00	0.00	
8105B Zions Interest 8657A	293,845.64	222,505.64	71,340.00	32.06%
8105C Zions Principal 8657	163,325.74	123,325.74	40,000.00	32.43%
Total 8105 Escrow Account - Zions	**$ 457,171.38**	**$ 345,831.38**	**$ 111,340.00**	**32.19%**
8191 Deposits	73,287.40	73,287.40	0.00	0.00%
Total Other Current Assets	**$ 530,458.78**	**$ 419,118.78**	**$ 111,340.00**	**26.57%**
Total Current Assets	**$ 6,112,021.40**	**$ 6,432,895.18**	**-$ 320,873.78**	**-4.99%**
Fixed Assets				
8211 Land and Buildings	0.00	0.00	0.00	
8211A Land Purchase - CVVC - 2010	761,083.33	761,083.33	0.00	0.00%
8211B Land - South parcel 2015	1,066,192.46	1,066,192.46	0.00	0.00%
Total 8211 Land and Buildings	**$ 1,827,275.79**	**$ 1,827,275.79**	**$ 0.00**	**0.00%**
8221 Parking, Drives, Hardscape	301,681.02	301,681.02	0.00	0.00%
8231 Buildings	5,240,817.96	5,240,817.96	0.00	0.00%
8231A Buildings - original (2007)	1,071,776.27	1,071,776.27	0.00	0.00%
8231B Buildings - 10 rm modular	685,276.00	685,276.00	0.00	0.00%
8231C 10 rm Modular (2011)	493,148.00	493,148.00	0.00	0.00%
8231D 7 rm modular (2014)	173,402.56	173,402.56	0.00	0.00%
8231E 7 rm modular (2014) Electrical	52,183.54	52,183.54	0.00	0.00%
8231F Gym Additions	35,516.80	35,516.80	0.00	0.00%
8231H Main Bldg Phase 2 - 2020	12,021,181.79	12,021,181.79	0.00	0.00%
8231I Permanent Facility	17,497.50	17,497.50	0.00	0.00%
Total 8231 Buildings	**$ 19,790,800.42**	**$ 19,790,800.42**	**$ 0.00**	**0.00%**

	As of Sep 30, 2024	As of Aug 31, 2024 (PP)	Change	% Change
8232 Accumulated Depreciation - Bldg	-5,553,190.13	-5,511,315.73	-41,874.40	-0.76%
8241 Machinery and Equipment			0.00	
8241A Mor Storage FY24 Shed	13,805.48	13,805.48	0.00	0.00%
8241B PE Shed So Field	5,500.00	5,500.00	0.00	0.00%
8241C Storage Shed	27,600.00	27,600.00	0.00	0.00%
8241D Capitalized Equipment	148,331.25	148,331.25	0.00	0.00%
8241E Security System	8,262.00	8,262.00	0.00	0.00%
Total 8241 Machinery and Equipment	**$ 203,498.73**	**$ 203,498.73**	**$ 0.00**	**0.00%**
8242A Accumulated Depr. - Equip	-34,452.95	-33,489.45	-963.50	-2.88%
8242B Accumulated Depr - Vehicles	-90,048.46	-90,048.46	0.00	0.00%
Total Fixed Assets	**$ 16,445,564.42**	**$ 16,488,402.32**	**-$ 42,837.90**	**-0.26%**
Other Assets				
8800 Deferred outflow - 2010 Bond	64,682.45	65,023.42	-340.97	-0.52%
Total Other Assets	**$ 64,682.45**	**$ 65,023.42**	**-$ 340.97**	**-0.52%**
TOTAL ASSETS	**$ 22,622,268.27**	**$ 22,986,320.92**	**-$ 364,052.65**	**-1.58%**
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 Accounts Payable	64,363.77	19,090.13	45,273.64	237.16%
Total Accounts Payable	**$ 64,363.77**	**$ 19,090.13**	**$ 45,273.64**	**237.16%**
Credit Cards				
7421A Vectra Credit Card Control Acct 7875	21,399.46	-29,633.30	51,032.76	172.21%
Total Credit Cards	**$ 21,399.46**	**-$ 29,633.30**	**$ 51,032.76**	**172.21%**
Other Current Liabilities				
7451B Sunflower Loan Interest Payabl	245,293.87	173,953.87	71,340.00	41.01%
7471 Payroll Liabilities	-27,763.17	-8,672.72	-19,090.45	-220.12%
24000 Payroll Liabilities (Old)	27,826.66	444,600.82	-416,774.16	-93.74%
7471G PERA Liability	105,537.83	107,124.67	-1,586.84	-1.48%
7471J Health Liability	49,366.27	21,578.00	27,788.27	128.78%
7471K Dental Liability	3,496.04	3,853.90	-357.86	-9.29%
7471L Vision Liability	1,700.56	1,653.62	46.94	2.84%
7471M Life Liability	1,085.52	720.87	364.65	50.58%
7471Q 401K PERA Liability	5,581.00	1,745.07	3,835.93	219.82%
7471V Accident/Critical Liability	1,609.53	216.70	1,392.83	642.75%
7471Z Wage Garnishment	182.68	182.68	0.00	0.00%
Total 7471 Payroll Liabilities	**$ 168,622.92**	**$ 573,003.61**	**-$ 404,380.69**	**-70.57%**
7482 Grants - Deferred Revenue	0.00	0.00	0.00	
7482A Deferred Rev Concurrent enrollm	22,421.96	22,421.96	0.00	0.00%
Total 7482 Grants - Deferred Revenue	**$ 22,421.96**	**$ 22,421.96**	**$ 0.00**	**0.00%**
Total Other Current Liabilities	**$ 436,338.75**	**$ 769,379.44**	**-$ 333,040.69**	**-43.29%**
Total Current Liabilities	**$ 522,101.98**	**$ 758,836.27**	**-$ 236,734.29**	**-31.20%**
Long-Term Liabilities				
7451A Sunflower Loan	19,800,000.00	19,800,000.00	0.00	0.00%
Total Long-Term Liabilities	**$ 19,800,000.00**	**$ 19,800,000.00**	**$ 0.00**	**0.00%**

	As of Sep 30, 2024	As of Aug 31, 2024 (PP)	Change	% Change
Total Liabilities	**$ 20,322,101.98**	**$ 20,558,836.27**	**-$ 236,734.29**	**-1.15%**
Equity				
6770 Unassigned Fund Balance	2,478,676.11	2,478,676.11	0.00	0.00%
Net Revenue	-178,509.82	-51,191.46	-127,318.36	-248.71%
Total Equity	**$ 2,300,166.29**	**$ 2,427,484.65**	**-$ 127,318.36**	**-5.24%**
TOTAL LIABILITIES AND EQUITY	**$ 22,622,268.27**	**$ 22,986,320.92**	**-$ 364,052.65**	**-1.58%**

Caprock Academy
Budget vs. Actuals: FY25 Budget by month - FY25 P&L
July - September, 2024

	Sep 2024				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue								
1000 Local Revenue			0.00		0.00	0.00	0.00	
1940 Classroom Teacher Funds	1,741.05	5,416.67	-3,675.62	32.14%	20,618.73	16,250.01	4,368.72	126.88%
1089c 7-8 MS Activities	2,009.75		2,009.75		5,149.13	0.00	5,149.13	
1090 High School			0.00		0.00	0.00	0.00	
1090a HS Activity Fund			0.00		0.00	0.00	0.00	
1090a1 HS Student Council	1,415.26		1,415.26		1,415.26	0.00	1,415.26	
Total 1090a HS Activity Fund	**$ 1,415.26**	**$ 0.00**	**$ 1,415.26**		**$ 1,415.26**	**$ 0.00**	**$ 1,415.26**	
1090l Band/Marshall	0.00		0.00		18.00	0.00	18.00	
1090r HS PE	125.23		125.23		265.40	0.00	265.40	
1090r1 Theatre/Drama	18.00		18.00		305.07	0.00	305.07	
Total 1090 High School	**$ 1,558.49**	**$ 0.00**	**$ 1,558.49**		**$ 2,003.73**	**$ 0.00**	**$ 2,003.73**	
1099 Specials			0.00		0.00	0.00	0.00	
1099a Art - Flenard	18.00		18.00		197.71	0.00	197.71	
1099a2 Art - Henson	52.47		52.47		190.80	0.00	190.80	
1099c Instrumental Music	41.49		41.49		266.00	0.00	266.00	
1099c2 Choral Music	144.46		144.46		673.91	0.00	673.91	
1099d Science - Chemistry	105.69		105.69		365.35	0.00	365.35	
1099d1 Science - Akers	-86.97		-86.97		-86.97	0.00	-86.97	
1099d2 MS Science - Wilson			0.00		-99.89	0.00	-99.89	
Total 1099 Specials	**$ 275.14**	**$ 0.00**	**$ 275.14**		**$ 1,506.91**	**$ 0.00**	**$ 1,506.91**	
1940.3C 3rd C	1,000.00		1,000.00		1,000.00	0.00	1,000.00	
1940.4A 4th A	1,000.00		1,000.00		1,000.00	0.00	1,000.00	
1940.8A 8th A			0.00		172.00	0.00	172.00	
1940.GH Goal Hour	7.66		7.66		88.41	0.00	88.41	
1940.HTK HTK			0.00		80.00	0.00	80.00	
Total 1940 Classroom Teacher Funds	**$ 7,592.09**	**$ 5,416.67**	**$ 2,175.42**	**140.16%**	**$ 31,618.91**	**$ 16,250.01**	**$ 15,368.90**	**194.58%**
Total 1000 Local Revenue	**$ 7,592.09**	**$ 5,416.67**	**$ 2,175.42**	**140.16%**	**$ 31,618.91**	**$ 16,250.01**	**$ 15,368.90**	**194.58%**
1030 Miscellaneous Revenue		2,166.67	-2,166.67	0.00%	923.55	6,500.01	-5,576.46	14.21%
1030A HS Testing	299.96		299.96		299.96	0.00	299.96	

	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
1030b HS parking			0.00		-0.64	0.00	-0.64	
Total 1030 Miscellaneous Revenue	**$ 299.96**	**$ 2,166.67**	**-$ 1,866.71**	**13.84%**	**$ 1,222.87**	**$ 6,500.01**	**-$ 5,277.14**	**18.81%**
1031 CA Apparel	346.32		346.32		518.67	0.00	518.67	
1039 CAST Fundraising	692.37	5,833.33	-5,140.96	11.87%	692.37	17,499.99	-16,807.62	3.96%
1040 Donations/Contributions	2,422.05	3,166.67	-744.62	76.49%	3,972.21	9,500.01	-5,527.80	41.81%
1040r Reading Challenge/Lending Library			0.00		394.27	0.00	394.27	
1040s Donation - Security			0.00		56.84	0.00	56.84	
Total 1040 Donations/Contributions	**$ 2,422.05**	**$ 3,166.67**	**-$ 744.62**	**76.49%**	**$ 4,423.32**	**$ 9,500.01**	**-$ 5,076.69**	**46.56%**
1067 Records/Transcripts Fee	29.75		29.75		52.69	0.00	52.69	
1069 Calculator Revenue			0.00		176.14	0.00	176.14	
1611 Student Lunch	6,067.05	3,750.00	2,317.05	161.79%	9,163.90	11,250.00	-2,086.10	81.46%
1700 Pupil Activity Funds	778.00	22,250.00	-21,472.00	3.50%	778.00	66,750.00	-65,972.00	1.17%
1710 Athletic Booster	1,104.44		1,104.44		-772.18	0.00	-772.18	
1710vHS Booster - HS Volleyball			0.00		-146.00	0.00	-146.00	
1710xHS Booster - HS Cross Country	222.00		222.00		22.00	0.00	22.00	
Total 1710 Athletic Booster	**$ 1,326.44**	**$ 0.00**	**$ 1,326.44**		**-$ 896.18**	**$ 0.00**	**-$ 896.18**	
1715 Basketball			0.00		0.00	0.00	0.00	
1715HS Basketball - High School			0.00		1,391.30	0.00	1,391.30	
1715MS Basketball - Middle School	95.79		95.79		95.79	0.00	95.79	
Total 1715 Basketball	**$ 95.79**	**$ 0.00**	**$ 95.79**		**$ 1,487.09**	**$ 0.00**	**$ 1,487.09**	
1720 Volleyball			0.00		-255.00	0.00	-255.00	
1720HS HS Volleyball	2,416.42		2,416.42		13,116.27	0.00	13,116.27	
1720MS MS Volleyball	241.51		241.51		3,768.90	0.00	3,768.90	
Total 1720 Volleyball	**$ 2,657.93**	**$ 0.00**	**$ 2,657.93**		**$ 16,630.17**	**$ 0.00**	**$ 16,630.17**	
1721 HS Hockey - registration fee	1,916.17		1,916.17		1,916.17	0.00	1,916.17	
1721a Additional fee - HS Hockey			0.00		335.00	0.00	335.00	
Total 1721 HS Hockey - registration fee	**$ 1,916.17**	**$ 0.00**	**$ 1,916.17**		**$ 2,251.17**	**$ 0.00**	**$ 2,251.17**	
1725 HS Dance Fund	816.80		816.80		816.80	0.00	816.80	
1735 NHS	43.07		43.07		212.56	0.00	212.56	
1736 NJHS	31.33		31.33		268.55	0.00	268.55	
1749 Ski Club	381.77		381.77		381.77	0.00	381.77	
1764 Knowledge Bowl	16.00		16.00		16.00	0.00	16.00	
1775 Senior Fees			0.00		335.51	0.00	335.51	
1785 Soccer			0.00		431.46	0.00	431.46	
1785HS HS Soccer	344.67		344.67		4,577.14	0.00	4,577.14	

	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Total 1785 Soccer	**$ 344.67**	**$ 0.00**	**$ 344.67**		**$ 5,008.60**	**$ 0.00**	**$ 5,008.60**	
1785cHS Cross Country - High School	739.87		739.87		5,464.34	0.00	5,464.34	
1799 Uniform Deposits			0.00		215.00	0.00	215.00	
Total 1700 Pupil Activity Funds	**$ 9,147.84**	**$ 22,250.00**	**-$ 13,102.16**	**41.11%**	**$ 32,969.38**	**$ 66,750.00**	**-$ 33,780.62**	**49.39%**
1800 Childcare Revenue	11,048.88	6,875.00	4,173.88	160.71%	29,005.39	20,625.00	8,380.39	140.63%
3000 State Revenue			0.00		0.00	0.00	0.00	
3113 Charter School Capital Const.	28,911.75	29,295.83	-384.08	98.69%	86,733.84	87,887.49	-1,153.65	98.69%
3130 State Revenue ECEA		16,531.67	-16,531.67	0.00%	198,380.00	49,595.01	148,784.99	400.00%
3140 ELPA		180.00	-180.00	0.00%	0.00	540.00	-540.00	0.00%
3150 Gifted and Talented		900.17	-900.17	0.00%	11,309.47	2,700.51	8,608.96	418.79%
3228 GT-Universal Screening		73.42	-73.42	0.00%	0.00	220.26	-220.26	0.00%
3235 At Risk per pupil add funding		275.92	-275.92	0.00%	0.00	827.76	-827.76	0.00%
3259 READ Act Funds		1,998.33	-1,998.33	0.00%	0.00	5,994.99	-5,994.99	0.00%
3898 PERA On-Behalf		23,289.33	-23,289.33	0.00%	0.00	69,867.99	-69,867.99	0.00%
3951 State MLE		69,494.17	-69,494.17	0.00%	208,458.03	208,482.51	-24.48	99.99%
3999 FY19 Special Ed Grant		1,228.33	-1,228.33	0.00%	0.00	3,684.99	-3,684.99	0.00%
3999A SSD grant			0.00		14,740.00	0.00	14,740.00	
Total 3000 State Revenue	**$ 28,911.75**	**$ 143,267.17**	**-$ 114,355.42**	**20.18%**	**$ 519,621.34**	**$ 429,801.51**	**$ 89,819.83**	**120.90%**
4000 Revenue From CDE			0.00		0.00	0.00	0.00	
4027 IDEA Part-B	9,244.01	13,998.08	-4,754.07	66.04%	9,244.01	41,994.24	-32,750.23	22.01%
4365 Title III Revenue		65.00	-65.00	0.00%	0.00	195.00	-195.00	0.00%
4367 Title II Revenue		593.33	-593.33	0.00%	0.00	1,779.99	-1,779.99	0.00%
Total 4000 Revenue From CDE	**$ 9,244.01**	**$ 14,656.41**	**-$ 5,412.40**	**63.07%**	**$ 9,244.01**	**$ 43,969.23**	**-$ 34,725.22**	**21.02%**
5710 PPR State Revenue	788,689.75	803,204.58	-14,514.83	98.19%	2,366,069.25	2,409,613.74	-43,544.49	98.19%
Total Revenue	**$ 864,491.82**	**$ 1,010,586.50**	**-$ 146,094.68**	**85.54%**	**$ 3,004,778.24**	**$ 3,031,759.50**	**-$ 26,981.26**	**99.11%**
Gross Profit	**$ 864,491.82**	**$ 1,010,586.50**	**-$ 146,094.68**	**85.54%**	**$ 3,004,778.24**	**$ 3,031,759.50**	**-$ 26,981.26**	**99.11%**
Expenditures								
0100 Salaries			0.00		0.00	0.00	0.00	
0110 Regular Salaries			0.00		0.00	0.00	0.00	
0110.1 Salaries - Admin	57,073.24		57,073.24		162,175.46	0.00	162,175.46	
0110.2 Salaries - Professional	251,236.40	464,772.83	-213,536.43	54.06%	678,858.59	1,394,318.49	-715,459.90	48.69%
01105 HS Teachers - Salaries (deleted)			0.00		80,268.34	0.00	80,268.34	
Total 0110.2 Salaries - Professional	**$ 251,236.40**	**$ 464,772.83**	**-$ 213,536.43**	**54.06%**	**$ 759,126.93**	**$ 1,394,318.49**	**-$ 635,191.56**	**54.44%**
0110.4 Salaries - Paraprofessionals	77,438.24		77,438.24		201,505.68	0.00	201,505.68	
0110.5 Salaries - Clerical	80,056.75		80,056.75		254,731.09	0.00	254,731.09	

	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Total 0110 Regular Salaries	**$ 465,804.63**	**$ 464,772.83**	**$ 1,031.80**	**100.22%**	**$ 1,377,539.16**	**$ 1,394,318.49**	**-$ 16,779.33**	**98.80%**
0120 Substitutes			0.00		0.00	0.00	0.00	
0120.2 Substitutes - Professional	5,334.38		5,334.38		11,942.09	0.00	11,942.09	
0120.4 Substitutes - Paraprofessionals	1,309.77		1,309.77		3,581.93	0.00	3,581.93	
Total 0120 Substitutes	**$ 6,644.15**	**$ 0.00**	**$ 6,644.15**		**$ 15,524.02**	**$ 0.00**	**$ 15,524.02**	
0190 Bonuses			0.00		0.00	0.00	0.00	
0119b Staff Stipends (deleted)		1,014.00	-1,014.00	0.00%	0.00	3,042.00	-3,042.00	0.00%
Total 0190 Bonuses	**$ 0.00**	**$ 1,014.00**	**-$ 1,014.00**	**0.00%**	**$ 0.00**	**$ 3,042.00**	**-$ 3,042.00**	**0.00%**
Total 0100 Salaries	**$ 472,448.78**	**$ 465,786.83**	**$ 6,661.95**	**101.43%**	**$ 1,393,063.18**	**$ 1,397,360.49**	**-$ 4,297.31**	**99.69%**
0200 Benefits			0.00		0.00	0.00	0.00	
0210 Life and Disability			0.00		0.00	0.00	0.00	
0210.1 Life and Disability - Admin	25.04		25.04		62.60	0.00	62.60	
0210.2 Life and Disability - Professional	196.21		196.21		546.65	0.00	546.65	
0210.4 Life and Disability - Paraprofessionals	80.80		80.80		226.47	0.00	226.47	
0210.5 Life and Disability - Clerical	62.60		62.60		187.80	0.00	187.80	
Total 0210 Life and Disability	**$ 364.65**	**$ 0.00**	**$ 364.65**		**$ 1,023.52**	**$ 0.00**	**$ 1,023.52**	
0210 Teacher- Benefits (deleted)	4,047.94	165,269.42	-161,221.48	2.45%	104,527.52	495,808.26	-391,280.74	21.08%
0221 Medicare			0.00		-10,358.11	0.00	-10,358.11	
0221.1 Medicare - Admin	807.15		807.15		2,290.96	0.00	2,290.96	
0221.2 Medicare - Professional	3,581.40		3,581.40		10,773.07	0.00	10,773.07	
0221.4 Medicare - Paraprofessionals	1,125.90		1,125.90		2,929.54	0.00	2,929.54	
0221.5 Medicare - Clerical	1,120.70		1,120.70		3,569.26	0.00	3,569.26	
Total 0221 Medicare	**$ 6,635.15**	**$ 0.00**	**$ 6,635.15**		**$ 9,204.72**	**$ 0.00**	**$ 9,204.72**	
0222 Social Security			0.00		0.00	0.00	0.00	
222.2 Social Security - Professional	7.38		7.38		7.38	0.00	7.38	
Total 0222 Social Security	**$ 7.38**	**$ 0.00**	**$ 7.38**		**$ 7.38**	**$ 0.00**	**$ 7.38**	
0230 PERA			0.00		0.00	0.00	0.00	
0230.1 PERA - Admin	12,007.07		12,007.07		33,983.35	0.00	33,983.35	
0230.2 PERA - Professional	53,822.99		53,822.99		161,708.72	0.00	161,708.72	
0230.4 PERA - Paraprofessionals	16,725.31		16,725.31		43,508.51	0.00	43,508.51	
0230.5 PERA - Clerical	16,730.60		16,730.60		53,307.89	0.00	53,307.89	
Total 0230 PERA	**$ 99,285.97**	**$ 0.00**	**$ 99,285.97**		**$ 292,508.47**	**$ 0.00**	**$ 292,508.47**	
0251 Health			0.00		0.00	0.00	0.00	
0251.1 Health - Admin	4,693.97		4,693.97		14,081.91	0.00	14,081.91	
0251.2 Health - Professional	31,302.24		31,302.24		122,192.50	0.00	122,192.50	

	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
0251.4 Health - Paraprofessionals	3,173.18		3,173.18		8,721.90	0.00	8,721.90	
0251.5 Health - Clerical	9,415.26		9,415.26		29,026.04	0.00	29,026.04	
Total 0251 Health	**$ 48,584.65**	**$ 0.00**	**$ 48,584.65**		**$ 174,022.35**	**$ 0.00**	**$ 174,022.35**	
0252 Dental			0.00		0.00	0.00	0.00	
0252.1 Dental - Admin	271.04		271.04		735.68	0.00	735.68	
0252.2 Dental - Professional	2,013.44		2,013.44		5,612.99	0.00	5,612.99	
0252.4 Dental - Paraprofessionals	425.92		425.92		1,240.45	0.00	1,240.45	
0252.5 Dental - Clerical	658.24		658.24		2,013.44	0.00	2,013.44	
Total 0252 Dental	**$ 3,368.64**	**$ 0.00**	**$ 3,368.64**		**$ 9,602.56**	**$ 0.00**	**$ 9,602.56**	
0253 Vision			0.00		0.00	0.00	0.00	
0253.1 Vision - Admin	48.84		48.84		146.52	0.00	146.52	
0253.2 Vision - Professional	423.28		423.28		1,180.00	0.00	1,180.00	
0253.4 Vision - Paraprofessionals	81.40		81.40		236.36	0.00	236.36	
0253.5 Vision - Clerical	146.52		146.52		447.70	0.00	447.70	
Total 0253 Vision	**$ 700.04**	**$ 0.00**	**$ 700.04**		**$ 2,010.58**	**$ 0.00**	**$ 2,010.58**	
0280 Pension Expense		23,289.33	-23,289.33	0.00%	0.00	69,867.99	-69,867.99	0.00%
Total 0200 Benefits	**$ 162,994.42**	**$ 188,558.75**	**-$ 25,564.33**	**86.44%**	**$ 592,907.10**	**$ 565,676.25**	**$ 27,230.85**	**104.81%**
0300 Professional and Technnical Svs		2,219.58	-2,219.58	0.00%	2,970.00	6,658.74	-3,688.74	44.60%
0313 Bank Service/Charge Fees	255.87	25.00	230.87	1023.48%	428.94	75.00	353.94	571.92%
0313.1 Payroll Expenses	3,579.84	3,482.25	97.59	102.80%	10,470.06	10,446.75	23.31	100.22%
Total 0313 Bank Service/Charge Fees	**$ 3,835.71**	**$ 3,507.25**	**$ 328.46**	**109.37%**	**$ 10,899.00**	**$ 10,521.75**	**$ 377.25**	**103.59%**
0320 Counseling & Guidance Services		1,000.00	-1,000.00	0.00%	0.00	3,000.00	-3,000.00	0.00%
0331 Legal Svcs	855.00	704.17	150.83	121.42%	1,860.00	2,112.51	-252.51	88.05%
0332 Accounting / Audit	22,409.17	21,583.33	825.84	103.83%	48,255.84	64,749.99	-16,494.15	74.53%
0340 IT agreement	3,357.20	5,100.00	-1,742.80	65.83%	10,325.60	15,300.00	-4,974.40	67.49%
0390 Other Professional Services	19,506.00		19,506.00		41,054.93	0.00	41,054.93	
0399 CDE Admin Overhead		2,008.00	-2,008.00	0.00%	15,773.80	6,024.00	9,749.80	261.85%
Total 0300 Professional and Technnical Svs	**$ 49,963.08**	**$ 36,122.33**	**$ 13,840.75**	**138.32%**	**$ 131,139.17**	**$ 108,366.99**	**$ 22,772.18**	**121.01%**
0400 Purchased Property Services	650.28	842.25	-191.97	77.21%	2,033.67	2,526.75	-493.08	80.49%
0411 Water/Sewer	1,712.54	1,583.33	129.21	108.16%	6,488.91	4,749.99	1,738.92	136.61%
0423 Custodial Services	30,485.00	13,208.67	17,276.33	230.80%	49,611.88	39,626.01	9,985.87	125.20%
0430 Repairs and Maintenance	7,453.45	8,203.33	-749.88	90.86%	38,581.02	24,609.99	13,971.03	156.77%
0430.1 Auto/Equip Maintenance & Repair	2,011.17		2,011.17		9,096.11	0.00	9,096.11	
Total 0430 Repairs and Maintenance	**$ 9,464.62**	**$ 8,203.33**	**$ 1,261.29**	**115.38%**	**$ 47,677.13**	**$ 24,609.99**	**$ 23,067.14**	**193.73%**
0431 Alarms & Monitoring	15.00	175.00	-160.00	8.57%	1,194.99	525.00	669.99	227.62%

	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
0442 Rental of Equip (Includes IT)	2,484.45	916.67	1,567.78	271.03%	7,505.71	2,750.01	4,755.70	272.93%
Total 0400 Purchased Property Services	**$ 44,811.89**	**$ 24,929.25**	**$ 19,882.64**	**179.76%**	**$ 114,512.29**	**$ 74,787.75**	**$ 39,724.54**	**153.12%**
0500 Other Purchased Services		1,333.33	-1,333.33	0.00%	0.00	3,999.99	-3,999.99	0.00%
0510 Staff Dev - Prof Ed Svcs	3,047.91	2,666.67	381.24	114.30%	10,934.82	8,000.01	2,934.81	136.69%
0511 Staff Dev - Board	1,659.91	1,142.83	517.08	145.25%	3,913.24	3,428.49	484.75	114.14%
0520 Insurance Premiums			0.00		2,616.10	0.00	2,616.10	
0521 Liab/Prop Ins	25.00	6,379.25	-6,354.25	0.39%	92,964.00	19,137.75	73,826.25	485.76%
0522 Workman's Comp	2,907.00	2,583.33	323.67	112.53%	5,814.00	7,749.99	-1,935.99	75.02%
0525 Unemployment	2,329.97		2,329.97		6,872.62	0.00	6,872.62	
Total 0520 Insurance Premiums	**$ 5,261.97**	**$ 8,962.58**	**-$ 3,700.61**	**58.71%**	**$ 108,266.72**	**$ 26,887.74**	**$ 81,378.98**	**402.66%**
0530 Communications			0.00		0.00	0.00	0.00	
0531 Telephone	637.14	677.08	-39.94	94.10%	2,522.44	2,031.24	491.20	124.18%
0533 Postage	74.85	229.17	-154.32	32.66%	592.35	687.51	-95.16	86.16%
0534 Online Services	4,238.27	3,650.83	587.44	116.09%	19,274.47	10,952.49	8,321.98	175.98%
Total 0530 Communications	**$ 4,950.26**	**$ 4,557.08**	**$ 393.18**	**108.63%**	**$ 22,389.26**	**$ 13,671.24**	**$ 8,718.02**	**163.77%**
0540 Advertising	1,520.61	4,066.67	-2,546.06	37.39%	5,503.64	12,200.01	-6,696.37	45.11%
0541 Promotional Materials	10,648.65		10,648.65		10,852.84	0.00	10,852.84	
Total 0540 Advertising	**$ 12,169.26**	**$ 4,066.67**	**$ 8,102.59**	**299.24%**	**$ 16,356.48**	**$ 12,200.01**	**$ 4,156.47**	**134.07%**
0550 Printing, Binding and Copying		2,416.67	-2,416.67	0.00%	0.00	7,250.01	-7,250.01	0.00%
0551 Office Maintenance Contracts			0.00		6,272.23	0.00	6,272.23	
0570 Fundraising Expenses	648.69		648.69		648.69	0.00	648.69	
0570b CAST - Fundraising expense			0.00		770.67	0.00	770.67	
Total 0570 Fundraising Expenses	**$ 648.69**	**$ 0.00**	**$ 648.69**		**$ 1,419.36**	**$ 0.00**	**$ 1,419.36**	
0580 Travel, Registration, Entrance	4,369.82	1,666.67	2,703.15	262.19%	9,747.40	5,000.01	4,747.39	194.95%
0590 Other Purchased Services	1,700.69	3,032.75	-1,332.06	56.08%	36,649.32	9,098.25	27,551.07	402.82%
0595 Admin Overhead Costs	24,220.69		24,220.69		73,434.07	0.00	73,434.07	
0596 CSI		24,471.25	-24,471.25	0.00%	0.00	73,413.75	-73,413.75	0.00%
Total 0595 Admin Overhead Costs	**$ 24,220.69**	**$ 24,471.25**	**-$ 250.56**	**98.98%**	**$ 73,434.07**	**$ 73,413.75**	**$ 20.32**	**100.03%**
0599 Purchase Special Ed	7,752.99	7,559.42	193.57	102.56%	11,423.28	22,678.26	-11,254.98	50.37%
Total 0590 Other Purchased Services	**$ 33,674.37**	**$ 35,063.42**	**-$ 1,389.05**	**96.04%**	**$ 121,506.67**	**$ 105,190.26**	**$ 16,316.41**	**115.51%**
Total 0500 Other Purchased Services	**$ 65,782.19**	**$ 61,875.92**	**$ 3,906.27**	**106.31%**	**$ 300,806.18**	**$ 185,627.76**	**$ 115,178.42**	**162.05%**
0600 Supplies	1,809.93	47,035.83	-45,225.90	3.85%	7,197.97	141,107.49	-133,909.52	5.10%
0610 Safety & PPE	311.56		311.56		3,777.90	0.00	3,777.90	
0611 Instructional Supplies	652.93		652.93		9,228.07	0.00	9,228.07	
0615A Assessment Expenses	312.79		312.79		774.79	0.00	774.79	

	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
0615b Inst Supplies - After School	19.41		19.41		510.98	0.00	510.98	
0615c Lending Library/Reading Chall.	267.05		267.05		499.17	0.00	499.17	
0615HS HS Instructional Supplies			0.00		4,512.03	0.00	4,512.03	
0616 Software/License		435.42	-435.42	0.00%	4,295.03	1,306.26	2,988.77	328.80%
0617 Special Ed	164.28		164.28		750.73	0.00	750.73	
Total 0611 Instructional Supplies	**$ 1,416.46**	**$ 435.42**	**$ 981.04**	**325.31%**	**$ 20,570.80**	**$ 1,306.26**	**$ 19,264.54**	**1574.79%**
0612 Office Supplies	10,583.43	1,916.67	8,666.76	552.18%	19,705.61	5,750.01	13,955.60	342.71%
0613 Custodial Supplies	2,358.45	41.67	2,316.78	5659.83%	12,198.64	125.01	12,073.63	9758.13%
0622 Electric/Gas	13,645.68	14,208.33	-562.65	96.04%	33,642.75	42,624.99	-8,982.24	78.93%
0626 Motor Vehicle Fuel	1,724.60		1,724.60		2,520.39	0.00	2,520.39	
0630 Food	1,317.81	4,375.00	-3,057.19	30.12%	3,299.00	13,125.00	-9,826.00	25.14%
0631 Caprock Apparel			0.00		3,588.00	0.00	3,588.00	
0640 Books and Periodicals	8,874.11	10,416.67	-1,542.56	85.19%	47,608.43	31,250.01	16,358.42	152.35%
0640b HS Books	291.90		291.90		38,635.79	0.00	38,635.79	
Total 0640 Books and Periodicals	**$ 9,166.01**	**$ 10,416.67**	**-$ 1,250.66**	**87.99%**	**$ 86,244.22**	**$ 31,250.01**	**$ 54,994.21**	**275.98%**
0650 Classroom Fund Expenditures			0.00		241.91	0.00	241.91	
0611.1A 1st A			0.00		56.00	0.00	56.00	
0611.1B 1st B			0.00		56.00	0.00	56.00	
0611.1C 1st C			0.00		343.80	0.00	343.80	
0611.2A 2nd A	31.45		31.45		201.42	0.00	201.42	
0611.2B 2nd B			0.00		169.97	0.00	169.97	
0611.2C 2nd C			0.00		219.30	0.00	219.30	
0611.3B 3rd B			0.00		129.77	0.00	129.77	
0611.4A 4th A			0.00		56.54	0.00	56.54	
0611.4B 4th B	18.13		18.13		93.48	0.00	93.48	
0611.4C 4th C			0.00		17.05	0.00	17.05	
0611.5A 5th A			0.00		33.72	0.00	33.72	
0611.5B 5th B			0.00		96.15	0.00	96.15	
0611.5C 5th C	103.05		103.05		376.70	0.00	376.70	
0611.6A 6th A			0.00		33.98	0.00	33.98	
0611.6C 6th C			0.00		70.97	0.00	70.97	
0611.KA FTK A	56.53		56.53		56.53	0.00	56.53	
0611.KC FTK C			0.00		111.48	0.00	111.48	
0665d MS 7-8 Activities Expenses	809.72		809.72		5,737.22	0.00	5,737.22	
0666 High School			0.00		0.00	0.00	0.00	

	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
0666a HS Activity Fund			0.00		0.00	0.00	0.00	
0666a1 HS Student Council	154.87		154.87		287.46	0.00	287.46	
Total 0666a HS Activity Fund	**$ 154.87**	**$ 0.00**	**$ 154.87**		**$ 287.46**	**$ 0.00**	**$ 287.46**	
0666d HS PE			0.00		4,700.00	0.00	4,700.00	
0666f HS Brady			0.00		13.71	0.00	13.71	
0666o Science - Chemistry	661.82		661.82		821.77	0.00	821.77	
0666r HS Henson	23.40		23.40		23.40	0.00	23.40	
0666t HS Flenard	290.02		290.02		971.57	0.00	971.57	
Total 0666 High School	**$ 1,130.11**	**$ 0.00**	**$ 1,130.11**		**$ 6,817.91**	**$ 0.00**	**$ 6,817.91**	
0678 School Nurse	621.38		621.38		1,650.91	0.00	1,650.91	
0680 Specials Expenses			0.00		0.00	0.00	0.00	
0680a2 Art			0.00		707.48	0.00	707.48	
0680c Instrumental Music	85.00		85.00		240.49	0.00	240.49	
0680c2 Choral Music			0.00		1,987.98	0.00	1,987.98	
0680d1 Science - Akers	606.57		606.57		980.90	0.00	980.90	
0680d2 Science - Wilson			0.00		162.15	0.00	162.15	
0680e Latin	50.72		50.72		50.72	0.00	50.72	
0680j Theatre	446.88		446.88		982.45	0.00	982.45	
Total 0680 Specials Expenses	**$ 1,189.17**	**$ 0.00**	**$ 1,189.17**		**$ 5,112.17**	**$ 0.00**	**$ 5,112.17**	
Total 0650 Classroom Fund Expenditures	**$ 3,959.54**	**$ 0.00**	**$ 3,959.54**		**$ 21,682.98**	**$ 0.00**	**$ 21,682.98**	
0685 Pupil Activities Expenses	587.50		587.50		2,022.50	0.00	2,022.50	
0685a Yearbook/Journalism	234.29		234.29		262.23	0.00	262.23	
0685b Basketball			0.00		0.00	0.00	0.00	
0685bHS Basketball - High School	7,480.00		7,480.00		7,613.99	0.00	7,613.99	
Total 0685b Basketball	**$ 7,480.00**	**$ 0.00**	**$ 7,480.00**		**$ 7,613.99**	**$ 0.00**	**$ 7,613.99**	
0685c Newspaper	912.18		912.18		912.18	0.00	912.18	
0685d NHS			0.00		385.00	0.00	385.00	
0685d2 NJHS			0.00		385.00	0.00	385.00	
0685e Volleyball			0.00		691.80	0.00	691.80	
0685eHS HS Volleyball	5,231.75		5,231.75		8,118.38	0.00	8,118.38	
0685eMS MS Volleyball			0.00		86.14	0.00	86.14	
Total 0685e Volleyball	**$ 5,231.75**	**$ 0.00**	**$ 5,231.75**		**$ 8,896.32**	**$ 0.00**	**$ 8,896.32**	
0685g1 Athletic Booster	1,549.51		1,549.51		2,208.63	0.00	2,208.63	
0685g1v Booster Volleyball			0.00		400.00	0.00	400.00	
0685g1x Booster Cross Country			0.00		400.00	0.00	400.00	

	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Total 0685g1 Athletic Booster	**$ 1,549.51**	**$ 0.00**	**$ 1,549.51**		**$ 3,008.63**	**$ 0.00**	**$ 3,008.63**	
0685h2 Knowledge Bowl			0.00		95.00	0.00	95.00	
0685p Track			0.00		0.00	0.00	0.00	
0685pHS Track - High School	74.19		74.19		74.19	0.00	74.19	
Total 0685p Track	**$ 74.19**	**$ 0.00**	**$ 74.19**		**$ 74.19**	**$ 0.00**	**$ 74.19**	
0685r Soccer			0.00		421.78	0.00	421.78	
0685rHS HS Soccer	2,586.46		2,586.46		4,904.85	0.00	4,904.85	
Total 0685r Soccer	**$ 2,586.46**	**$ 0.00**	**$ 2,586.46**		**$ 5,326.63**	**$ 0.00**	**$ 5,326.63**	
0685x Cross Country	2,557.60		2,557.60		2,907.60	0.00	2,907.60	
0686 Powderhorn Ski Club	3,558.00		3,558.00		3,558.00	0.00	3,558.00	
Total 0685 Pupil Activities Expenses	**$ 24,771.48**	**$ 0.00**	**$ 24,771.48**		**$ 35,447.27**	**$ 0.00**	**$ 35,447.27**	
0690 Other Supplies	2,058.59		2,058.59		6,969.00	0.00	6,969.00	
0690b Parking - HS			0.00		225.00	0.00	225.00	
Total 0690 Other Supplies	**$ 2,058.59**	**$ 0.00**	**$ 2,058.59**		**$ 7,194.00**	**$ 0.00**	**$ 7,194.00**	
Total 0600 Supplies	**$ 73,123.54**	**$ 78,429.59**	**-$ 5,306.05**	**93.23%**	**$ 257,069.53**	**$ 235,288.77**	**$ 21,780.76**	**109.26%**
0689 Lunch - Students	5,514.75		5,514.75		8,574.92	0.00	8,574.92	
0649 Scholarship Expense	180.50	1,041.67	-861.17	17.33%	295.50	3,125.01	-2,829.51	9.46%
Total 0689 Lunch - Students	**$ 5,695.25**	**$ 1,041.67**	**$ 4,653.58**	**546.74%**	**$ 8,870.42**	**$ 3,125.01**	**$ 5,745.41**	**283.85%**
0710 Land and Improvements		3,436.67	-3,436.67	0.00%	0.00	10,310.01	-10,310.01	0.00%
0710c Other Business Expenses (deleted)			0.00		171.60	0.00	171.60	
Total 0710 Land and Improvements	**$ 0.00**	**$ 3,436.67**	**-$ 3,436.67**	**0.00%**	**$ 171.60**	**$ 10,310.01**	**-$ 10,138.41**	**1.66%**
0730 Purchase/Lease of Equipment		958.33	-958.33	0.00%	0.00	2,874.99	-2,874.99	0.00%
0733 Furniture and Equipment	9,737.49	1,666.67	8,070.82	584.25%	23,131.66	5,000.01	18,131.65	462.63%
Total 0730 Purchase/Lease of Equipment	**$ 9,737.49**	**$ 2,625.00**	**$ 7,112.49**	**370.95%**	**$ 23,131.66**	**$ 7,875.00**	**$ 15,256.66**	**293.74%**
0734b Technology Equipment	8,786.80		8,786.80		40,345.85	0.00	40,345.85	
0740 Depreciation	41,874.40		41,874.40		125,623.20	0.00	125,623.20	
0740b Depreciation - Tractor&Equip	963.50		963.50		2,890.50	0.00	2,890.50	
Total 0740 Depreciation	**$ 42,837.90**	**$ 0.00**	**$ 42,837.90**		**$ 128,513.70**	**$ 0.00**	**$ 128,513.70**	
0800 Child Care	400.50	500.00	-99.50	80.10%	400.50	1,500.00	-1,099.50	26.70%
0810 Dues and Fees	3,696.09	1,273.83	2,422.26	290.16%	19,206.84	3,821.49	15,385.35	502.60%
0830 Interest Expense	71,680.97	71,417.50	263.47	100.37%	215,912.91	214,252.50	1,660.41	100.77%
0890 Misc Expense	540.90		540.90		937.28	0.00	937.28	
0900 gifts and donations		220.83	-220.83	0.00%	0.00	662.49	-662.49	0.00%
0910 Redemption of Principal (interest)		40,000.00	-40,000.00	0.00%	0.00	120,000.00	-120,000.00	0.00%
Total Expenditures	**$ 1,012,499.80**	**$ 976,218.17**	**$ 36,281.63**	**103.72%**	**$ 3,226,988.21**	**$ 2,928,654.51**	**$ 298,333.70**	**110.19%**

	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Net Operating Revenue	**-$ 148,007.98**	**$ 34,368.33**	**-$ 182,376.31**	**-430.65%**	**-$ 222,209.97**	**$ 103,104.99**	**-$ 325,314.96**	**-215.52%**
Other Revenue								
1007b CD Interest	2,920.45		2,920.45		4,820.63	0.00	4,820.63	
1008a Money Market Interest	4,287.39		4,287.39		10,001.45	0.00	10,001.45	
1020b CD 1020 Interest			0.00		2,166.44	0.00	2,166.44	
1088a 8th grade trip revenue	17,510.93		17,510.93		31,659.39	0.00	31,659.39	
1088a2 8th Grade Concessions Revenue	1,291.00		1,291.00		1,291.00	0.00	1,291.00	
Total 1088a 8th grade trip revenue	**$ 18,801.93**	**$ 0.00**	**$ 18,801.93**		**$ 32,950.39**	**$ 0.00**	**$ 32,950.39**	
1090b1 Senior Trip Junior Fundraising			0.00		0.00	0.00	0.00	
1090b2 Senior Trip Concessions	-63.00		-63.00		-63.00	0.00	-63.00	
1090b3 2020 Italy fundraising amounts	404.00		404.00		212.18	0.00	212.18	
Total 1090b1 Senior Trip Junior Fundraising	**$ 341.00**	**$ 0.00**	**$ 341.00**		**$ 149.18**	**$ 0.00**	**$ 149.18**	
Total Other Revenue	**$ 26,350.77**	**$ 0.00**	**$ 26,350.77**		**$ 50,088.09**	**$ 0.00**	**$ 50,088.09**	
Other Expenditures								
0664a 8th grade trip expenses	5,310.00		5,310.00		5,515.83	0.00	5,515.83	
0668 Concessions - Holding	351.15		351.15		872.11	0.00	872.11	
Reconciliation Discrepancies-1		4,166.67	-4,166.67	0.00%	0.00	12,500.01	-12,500.01	0.00%
Total Other Expenditures	**$ 5,661.15**	**$ 4,166.67**	**$ 1,494.48**	**135.87%**	**$ 6,387.94**	**$ 12,500.01**	**-$ 6,112.07**	**51.10%**
Net Other Revenue	**$ 20,689.62**	**-$ 4,166.67**	**$ 24,856.29**	**-496.55%**	**$ 43,700.15**	**-$ 12,500.01**	**$ 56,200.16**	**-349.60%**
Net Revenue	**-$ 127,318.36**	**$ 30,201.66**	**-$ 157,520.02**	**-421.56%**	**-$ 178,509.82**	**$ 90,604.98**	**-$ 269,114.80**	**-197.02%**

AP 11.5

1 PE Credit

Each season of competitive sports will count as .5 PE credits. Additionally, students may earn PE credits for participation in activities such as sports, cheerleading, dance, or marching band at another school or organized club. Participation must meet the requirements of 2 hours per week for 8 consecutive weeks for each .5 credits earned, not to exceed a total of 1 credit hour. Participation with organized clubs must be documented on the organized club's letterhead and signed by the individual in charge of the activity. Participation at other high schools is documented by the Caprock Academy Athletic and Activities O ice.

Policy SE 4.01 – Administering Medical Marijuana to Qualified Students

The Caprock Academy Board of Directors ("the Board") strives to honor families' private medical decisions while ensuring a learning environment free of disruption. To accomplish these goals, Caprock Academy restricts the administration of medications, including medical marijuana, unless administration cannot reasonably be accomplished outside of school hours

Administration of medical marijuana to qualified students shall be in accordance with this policy and state law (C.R.S. 22-1- 119.3). Administration of all other prescription and nonprescription medications to students shall be in accordance with applicable law and Caprock Academy's policy concerning the administration of medications to students.

Definitions

For purposes of this policy, the following definitions shall apply:

1) "Designated location" means a location identified in writing by the Head of School in his or her sole discretion and may include a location on the grounds of the school in which the student is enrolled, upon a school vehicle in Colorado, at a school-sponsored event in Colorado, or on other school property.

2) "Medical marijuana" means a cannabis product with a delta-9 tetrahydrocannabinol (THC) concentration greater than 0.3 percent. Administration of cannabis products with a THC concentration of 0.3 percent or less to students is covered by the Medication Administration Policy, and not by this policy.

2) "Permissible form of medical marijuana" means non-smokeable products such as oils, patches, tinctures, edible products or lotions that can be administered and fully ingested or absorbed in a short period of time.

3) "Parent or legal guardian" means the qualified student's parent, guardian, or primary caregiver that is identified on the student's Registry identification card (as defined in Article XVIII, Section 14 of the Colorado Constitution). In no event shall another student be recognized as a primary caregiver. Any primary caregiver seeking access to the school or school property, a school vehicle or school-sponsored event for purposes of this policy must comply with the Board's policy and/or procedures concerning visitors to schools and all other applicable policies.

4) "Qualified student" means a student who holds a valid registration from the state of Colorado (license issued by the Colorado Department of Public Health and Environment) for the use of medical marijuana and for whom the administration of medical marijuana cannot reasonably be accomplished outside of school hours as evidenced by a written recommendation signed by the student's physician.

5) “School personnel” means the school personnel designated by agreement between the Head of School or his/her designee and a parent or legal guardian pursuant to the student’s written plan for the administration of non-smokeable marijuana~~. School personnel are not allowed to administer medical marijuana to a qualified student.~~

Permissible administration of medical marijuana to a qualified student by a parent or legal guardian

A qualified student's parent or legal guardian may administer a permissible form of medical marijuana to a qualified student in a designated location if all of the following parameters are met (no student shall be allowed to self-administer, regardless of age or legal status):

1) The qualified student’s parent or legal guardian provides the school with a copy of the student’s valid recommendation for medical marijuana from a licensed physician and a copy of the valid registration from the state of Colorado in advance of requesting authorization to administer medical marijuana pursuant to this policy;

2) The qualified student’s parent or guardian signs a written acknowledgement assuming all responsibility for the provision, administration, maintenance, and use of medical marijuana under state law, and releases the school from liability for any injury that occurs pursuant to this policy.

3) The qualified student's parent/guardian or primary caregiver must be responsible for providing the permissible form of medical marijuana to be administered to the qualified student;

4) Caprock Academy determines, in its sole discretion, that a location and a method of administration of a permissible form of medical marijuana are available that do not create risk of disruption to the educational environment or potential exposure to other students;

~~4) After administering the permissible form of medical marijuana to the qualified student, the student’s parent or legal guardian shall remove any remaining medical marijuana from the grounds of a school, on a school vehicle, at a school sponsored event, or on other school property; and~~

5) Caprock Academy may determine, in its sole discretion, the location of a locked storage container to store the qualified student´s medical marijuana that does not significantly delay access to or the administration of the medical marijuana in a medical emergency, or, after administering the permissible form of medical marijuana to the qualified student, the student´s primary caregiver may remove any remaining medical marijuana from the grounds of the school, school bus, or school-sponsored event; and

6) Caprock Academy prepares, with the input of the qualified student’s parent and legal guardian and Head of School or his/her designee, a written plan that identifies the form, designated location(s), and any protocol regarding administration of a permissible form of

medical marijuana to the qualified student. The written plan shall be signed by the Head of School or his or her designee, the qualified student (if capable), and the parent or legal guardian.

~~**Administration of medical marijuana to a qualified student by school personnel is not permissible under this policy.**~~

Permissible administration of medical marijuana to a qualified student by school personnel

School personnel may volunteer to store, administer, or assist in the administration of medical marijuana to a qualified student in a designated location if the following parameters are met::

1. The qualified student´s parent/guardian has provided the school with a copy of the student´s valid recommendation for medical marijuana from a licensed physician and a copy of the valid registration from the state of Colorado authorizing the student to receive medical marijuana;

2. The qualified student´s parent/guardian signs a written acknowledgment granting permission to the school personnel who volunteer to store, administer, or assist in the administration of medical marijuana under state law, and releases the school from liability for any injury that occurs pursuant to this policy;

3. The qualified student´s parent/guardian or primary caregiver must be responsible for providing the permissible form of medical marijuana to be administered to the qualified student;

4. Caprock Academy determines, in its sole discretion, that a location and a method of administration of a permissible form of medical marijuana are available that do not create a risk of disruption to the educational environment or exposure to other students;

5. Caprock Academy determines, in its sole discretion, the location of a locked storage container to store the qualified student´s medical marijuana that does not significantly delay access to or the administration of the medical marijuana in a medical emergency; and

6. With the input of the qualified student's parent or guardian, Caprock Academy prepares, a written plan that identifies the permissible form of medical marijuana, designated location(s), instructions or treatment plan for administration from the student´s recommending physician, and any additional protocols regarding administration of a permissible form of medical marijuana to the qualified student. The written plan must be signed by the school administrator, the school

personnel who volunteer to store, administer, or assist in the administration of the medical marijuana, the qualified student (if capable), and the qualified student´s parent/guardian.

Additional parameters

~~No school personnel will be allowed to administer medical marijuana to qualified students.~~

This policy conveys no right to any student or to the student's parents/guardians or other primary caregiver to demand access to any general or particular location on school property, a school bus, or at a school-sponsored event to administer medical marijuana.

This policy shall not apply to school grounds, school buses, or school-sponsored events located on federal property or any other location that prohibits marijuana on its property.

Permission to administer medical marijuana to a qualified student may be limited or revoked if the qualified student and/or the student's primary caregiver violates this policy, demonstrates an inability to responsibly follow this policy's parameters, or if the administration of medical marijuana creates a disruption to the educational environment or causes potential exposure to other students.

Student possession, use, distribution, sale, or being under the influence of marijuana inconsistent with this policy may be considered a violation of Caprock Academy's policy concerning drug and alcohol involvement by students or other school policy and may subject the student to disciplinary consequences, including suspension and/or expulsion, in accordance with applicable school policy

If the federal government indicates that Caprock Academy's federal funds are jeopardized by this policy, the Board declares that this policy shall be suspended immediately and that the administration of any form of medical marijuana to qualified students on school property, on a school bus, or at a school-sponsored event shall not be permitted. The school shall post notice of such policy suspension and prohibition in a conspicuous place on its website.

Adopted: April 9th, 2019
Revised: October 2024

LEGAL REFERENCES:

Colo. Const. Art. XVIII, Section 14 (establishing qualifications for use of medical marijuana)
C.R.S. 22-1-119.3 (3)(a) *(Board must adopt and implement a policy including processes for the storage, possession, and administration of medical marijuana)*

C.R.S. 22-1-119.3 (3)(c), (d) (no student possession or self-administration of medical marijuana, but school districts must permit the student's primary caregiver to administer medical marijuana

to the student on school grounds, on a school bus or at a school-sponsored event)

C.R.S. 22-1-119.3 (3)(d)(I) *(school personnel may volunteer to possess, administer, or assist in the administration of medical marijuana)*

C.R.S. 22-1-119.3 (3)(d)(III) (board may adopt policies regarding who may act as a primary caregiver and to establish reasonable parameters on the administration and use of medical marijuana on school grounds, on a school bus or at a school-sponsored event)

C.R.S. 22-1-119.3 (medical marijuana will not be administered to a student by either a primary caregiver or school personnel unless a written plan for the administration of medical marijuana is agreed to and signed by the school principal or his or her designee and a parent or legal guardian)

Policy M 3.1 – Health Services

~~Limited health services are available at school.~~ ~~Caprock Academy's health office is staffed by two health technicians.~~ Please note that it is the parent's responsibility to notify the office if a child has been injured at home and may need special considerations at school. It is the responsibility of the parent/guardian to keep school records up to date, especially phone numbers and emergency contacts. ~~Immunization records must be current for students to remain in school. Parents will be informed when a student reports to the office with a fever or has been injured seriously. If a parent cannot be reached, school personnel will determine what action needs to be taken.~~ Please do not bring sick children to school. Caprock Academy adheres to CDPHE's Infectious Disease Guidelines for Schools and Child Care Centers and the How Sick is Too Sick Public Guidance Document (https://cdphe.colorado.gov/communicable-diseases/infectious-disease-guidelines-schools-childcare). Any child with a fever, signs of potentially contagious or adverse health conditions including but not limited to diarrhea, vomiting, or excessive coughing, ~~mucus, pink eye or requires antibiotic for 24 hour or period of being contagious as determined by a healthcare professional~~ will not be allowed to remain in the classroom and must be picked up by a parent or designee. Student must be symptom free ~~(fever, signs of potentially contagious or adverse health conditions including but not limited to diarrhea, vomiting, or excessive coughing, mucus, pink eye or requires antibiotic for 24 hour or period of being contagious as determined by a healthcare professional)~~ for at least 24 hours before returning for school, without taking symptom reducing medications.

In compliance with state law, all children in Colorado schools must have a complete, up-to-date immunization record on file in the Caprock Academy office. Required school vaccines can be found on CDPHE's website (https://cdphe.colorado.gov/schoolrequiredvaccines). Parents opposed to immunizations for ~~personal, religious,~~non-medical or medical reasons must file an exemption ~~form with the school office~~. ~~This record includes proper shots for measles, rubella,diphtheria- pertussis-tetanus (DPT) and polio.~~ (https://cdphe.colorado.gov/school-required-vaccine-exemptions). Students may not continue enrollment without up-to-date immunization records, an exemption on file, or being considered "in-process." This policy is in compliance with ~~the CDE Infectious Disease policy book.~~ CDPHE's Infectious Disease Guidelines.

If a head injury is sustained, or any injury requiring medical attention, the parents will be asked to come to school and determine what action should be taken. In case of more serious injuries, or in case the parent cannot be contacted, the school will immediately call 911 for emergency assistance.

~~**No medication, whether prescription or over-the-counter medication (including aspirin, cough drops, vitamins, etc.), will be given to a student by any school personnel, including the health technicians, except on written orders of the parents and physician.**~~

~~Students may not self-medicate at school. When medication is to be given at school a physician or dentist's instructions are required by the school prior to the administration of the medication.~~

~~All medications must be in a pharmacy labeled container including the student's name, name of the drug, dosage, name of the physician, and current date. Medical Request Forms are available at Caprock Academy's front office.~~

Policy XXXX – Administration of Medications in the School Setting

School personnel may not administer prescription or nonprescription medications to students unless appropriate administration cannot reasonably be accomplished outside of school hours and the student's parent/guardian is not available to administer the medication during the school day.

Medication may only be administered to students by school personnel whom a registered nurse has trained and delegated the task of administering such medication. For purposes of this policy, the term "medication" includes both prescription medication and nonprescription medication, but does not include medical marijuana. The term "nonprescription medication" includes but is not limited to over-the-counter medications, homeopathic and herbal medications, vitamins and nutritional supplements.

Medical Request Forms are available at Caprock Academy's front office.

Administration of Medication by School Personnel

If under exceptional circumstances a student is required to take medication during school hours, only the school nurse or the nurse's delegated designee may administer the medication to the student in compliance with the following regulation. In the alternative, the parent or legal guardian may come to the school to administer the medication.

Medication may be administered only when the following requirements are met:

1. Medication shall be in the original properly labeled container. If it is a prescription medication, The student's name, name of the medication, dosage, how often it is to be administered, expirations date and name of the prescribing health care practitioner shall be printed on the container.

2. The student's parent or legal guardian has completed and signed the school's medication agreement form, and either:

    a. The student's health care practitioner with prescriptive authority in Colorado has completed the schoolt's medication agreement form, or
    b. The administration involves an over-the-counter medication that is on a standing order that is signed by a prescribing provider.

3. Written order from the student's health care practitioner with prescriptive authority under Colorado law must state the following:

        a. Student's name;
        b. Name of medication;
        c. Dosage;
        d. Purpose of the medication;
        e. Time of day medication is to be given;
        f. Anticipated number of days it needs to be given at school; and,

g. Possible side effects.

4. The medication must be brought to school by the parent or legal guardian and must be in an original container appropriately labeled by the pharmacy or healthcare practitioner.

6. An individual record must be kept of any medications administered by school personnel in accordance with the schools's record retention schedule.

7. All medication must be stored in a clean, secure, or locked cabinet or container. Emergency medications (such as epinephrine) must be inaccessible to students, but immediately available to trained and delegated school personnel and not in a locked cabinet.

Self-administration of Prescription Medication for asthma, allergies or anaphylaxis or other prescription medication

A student with asthma, a food allergy, other severe allergies, or a related, life-threatening condition or who is prescribed medication by a licensed health care practitioner may possess and self-administer medication to treat the student's asthma, food or other allergy, anaphylaxis or related, life-threatening or other condition for which the medication is prescribed. Self-administration of such medication may occur during school hours, at school-sponsored activities, or while in transit to and from school or a school-sponsored activity. A treatment plan for student possession and self-administration of medication to treat asthma, a food allergy, other severe allergies, or a related, life-threatening condition shall be approved in accordance with the regulation accompanying this policy, and shall be effective only for the school year in which it is approved.

A student shall report to the school nurse or the school nurse's designee immediately after the student self-administers an epinephrine auto-injector or other emergency medication during school hours so that the school nurse or designee can provide appropriate follow-up care for the student, which must include making a 911 emergency call.

Authorization for a student to possess and self-administer medication to treat the student's asthma, food or other allergy, anaphylaxis or other related, life-threatening condition, or other condition for which the medication is prescribed may be limited or revoked by the Head of School after consultation with the school nurse and the student's parent/guardian if the student demonstrates an inability to responsibly possess and self-administer such medication.

Use of opiate antagonists in emergency situations

To the extent state funding and supplies are available, Caprock Academy shall have a stock supply of opiate antagonists to assist a student who is at risk of experiencing an opiate-related drug overdose event. For purposes of this policy, an opiate antagonist means naloxone hydrochloride or any similarly acting drug that is not a controlled substance and that is approved by the federal Food and Drug Administration (FDA) for the treatment of a drug overdose.
The stock supply of opiate antagonists may also be used to assist a Caprock Academy employee or any other person who shows signs of experiencing an opiate-related drug overdose event.

Administration of an opiate antagonist by Caprock Academy employee to a student and any other person shall be in accordance with applicable state law.

Unused Medication

It is the responsibility of the student's parent or legal guardian to obtain all unused medication from the school when the medication is expired, discontinued, the school year ends, or the family transfers to another school. Any medication not collected by the parent or legal guardian will be disposed of in accordance with applicable law.

Medical Marijuana

A student shall not possess or self-administer medical marijuana on school grounds, on a school bus, or at any school sponsored events. This policy applies to all students except those covered by, and in compliance with, Caprock Academy Board of Directors ("the Board") policy SE 4.01, Administration of Medical Marijuana to Qualified Students.

Student Responsibility

Student possession, use, distribution, sale or being under the influence of medication inconsistent with this policy shall be considered a violation of this policy and the student may be subject to disciplinary consequences, including suspension and/or expulsion, in accordance with applicable Caprock Academy Board of Directors ("the Board") policy.

(Adopted: October 2024)

LEGAL REFS.:

C.R.S. 12-38-132	(delegation of nursing tasks)
C.R.S. 12-38-132.3	(school nurses – over-the-counter medication)
C.R.S. 22-1-119	(no liability for adverse drug reactions/side effects)
C.R.S. 22-1-119.1	(board may adopt policy to acquire a stock supply of opiate antagonists)
C.R.S. 22-1-119.5	(Colorado School Children's Asthma, Food Allergy, and Anaphylaxis Health Management Act)
C.R.S. 22-2-135	(Colorado School Children's Food Allergy and Anaphylaxis Management Act)
C.R.S. 24-10-101 et. seq.	(Colorado Governmental Immunity Act)
C.R.S. 25-1.5-115	(Opiate antagonist bulk purchase fund)
1 CCR 301-68	(State Board of Education rules regarding student possession and administration of asthma, allergy, and anaphylaxis management medications or other prescription medications)
6 CCR 1010-6, Rule 9-105	(regulations)

purpose of such publications is to inform the Caprock Academy's community of school-related events, achievements, and business. In addition, student publications are a way for students to learn and to practice responsible writing and journalism. Student editorials are permitted in the student newspaper subject to prior review from the Head of School.

Employees of the school or parents may not use student media to proselytize their own views on controversial issues. The Head of School acts as the final editor in all cases.

Policy AP 6.0 – Student Video and Internet Access

Policy AP 6.1 – Video Viewing Policy

From time to time, videos or other media may be used to support the lesson. To be used in class they must meet a specific curricular objective and will not have profane language or sexually explicit material. Teachers must receive prior approval from the Head of School or Dean of Students in order to show a video. Teachers are responsible for previewing videos to ensure that they are appropriate.

Policy AP 6.2 – Internet/Network Use

Student Internet/Network Acceptable Use Policy:

1) Caprock Academy recognizes the importance of network and internet access as a valuable resource in the educating of today's youth. We also recognize the need for supervision to protect our students. It is our goal to provide these services in as safe an environment as possible. It is understood that this access is a privilege, not a right, and all students and staff are expected to practice proper and ethical use of these systems. The use of these systems is monitored and subject to administrative review at any time. It is intended that these resources will be used to pursue intellectual activities in support of research and education. Caprock Academy does not assume responsibility for system failures that could result in the loss of data.
2) User Accounts
    a) Access to the network requires the granting of a user account. The following criteria will govern the granting of an account.
        i) No user accounts will be granted to K – 4th grade students.
        ii) User accounts for the Internet for 5th –12th grade students may be granted for classroom or research purposes only.
3) Electronic Mail
    a) Students are not allowed unsupervised access to or use of personal electronic mail resources.
4) Netiquette
    a) During supervised classroom activities on the network, such as "*Pen Pals Abroad,*" students are expected to observe the same standards of behavior as they do in the classroom.
    b) Be polite and courteous.
    c) Never reveal any personal information about yourself. This includes addresses, phone numbers, and credit card numbers.
    d) Do not reveal the addresses or phone numbers of any other student or member of the staff.
5) Network Security
    a) Periodically you may be allowed to access other networks and/or computer systems. These are to be used for research purposes only. Do not make copies of copyrighted materials.
6) Penalties for inappropriate actions: See discipline policy.

Policy AP 7.0 – Grading Policy

Policy AP 7.1 – Grading Scales

Grades will be assigned in all subjects. Caprock Academy will assign grades in order to reflect accurately the range between true mastery and insufficient knowledge of a subject. In this scheme, the following letter grades have these meanings:

- A-Mastery
- B-Proficiency
- C-Sufficiency (Competence)
- D-Insufficiency
- F-Failing

In addition to these general parameters, we will be using the following grade scales for 2nd-8th and High School. High School courses taken in ~~8th grade~~ 7th or 8th grade will be graded according to the High School grading scale. The letter and numerical grades for this system are listed below:

2nd-8th Grades

A 94-100% ~~4.0~~
A- 90-93 ~~3.7~~

B+ 87-89 ~~3.3~~
B 84-86 ~~3.0~~
B- 80-83 ~~2.7~~
C+ 77-79 ~~2.3~~
C 74-76 ~~2.0~~
C- 70-73 ~~1.~~
D+ 67-69 ~~1.3~~
D 64-66 ~~1.0~~
D- 60-63 ~~0.7~~
F 0-59 0.0

High School

	Standard Course GPA Credit	Honors/Advanced Placement GPA Credit
A 90-100%	4.0	5.0
B 80-89%	3.0	4.0
C 70-79%	2.0	3.0
D 64-69%	1.0	2.0
F <64%	0.0	0.0

The grading scale as defined above is utilized for all students with the exception of kindergarten and first grade, where the scale will reflect A, B, C, and Needs Improvement. Incompletes will only be given under special circumstances as determined by the Head of School. To be in good academic standing the student must maintain a 2.0 Grade-Point Average. Advanced Placement and Honors classes are intended for those students with proven high academic performance. Students are encouraged to consider the higher standards and heavier workloads of Honors and AP classes before choosing them over traditional classes.

[Updated January 2023]

Policy AP 7.1.1 Concurrent Enrollment

Caprock Academy's primary aim for students in high school is to prepare them for post-secondary education. In light of this, Caprock does not support replacing its full curriculum at the high school level with concurrent enrollment classes. However, in recognition that students can benefit from earning college credit while in high school in order to pursue post high school goals more thoroughly, Caprock allows students to register for concurrent enrollment classes in either an on-campus or online format through the post-secondary institution(s) of Caprock's choosing. Students may only choose to take a concurrent enrollment class from an institution of higher education with whom Caprock Academy has partnered. Concurrent enrollment classes have collegiate level expectations and therefore great care should be taken when choosing to enroll in a concurrent enrollment class. Students interested in Concurrent Enrollment must meet the institution of higher education's enrollment requirements.

- Caprock will be financially responsible for tuition costs for concurrent enrollment classes.
- Students may be responsible for additional class costs, such as materials and books.
- Students who qualify for Free and Reduced Lunch status may be able to waive additional class costs that would otherwise cause there to be a barrier to concurrent enrollment.
- Required courses for graduation (traditional or Honors/AP) that may not be replaced by an online concurrent enrollment class:
    - English
        - Composition I, Classical Lit., British Lit., American Lit., World Lit., Rhetoric
    - Social Science/History
        - Western Civ. I, Western Civ. II, Eastern Civ. I
    - Language
        - Latin I
    - Philosophy
        - Moral Philosophy I
- All online concurrent enrollment courses must exceed what is offered on campus (e.g., Spanish II may not be taken online if Spanish II is offered on campus).
- All Concurrent Enrollment classes will have a value of 0.5 high school credits per semester, regardless of how many college credits are earned. Students will receive a separate college transcript that will detail the college credits the student has received.
- Grades earned through any concurrent Enrollment class taken through an institution of higher learning will translate to the weighted GPA scale.