

**Caprock Academy Board of Directors  
Tuesday, September 10, 2024  
Regular Business Meeting at 6:00 p.m.  
Caprock Academy - 714 24 1/2 Rd, Grand Junction, CO 81505**

**Meeting can be viewed virtually via Zoom.**

**In order to attend the meeting via video conference, use the link below:**

**In order to attend the meeting by phone, dial the number below and follow the prompts:**

Join Zoom Meeting

<https://us02web.zoom.us/j/86350206719?pwd=eUJYZkZZZnNmN1pVcWh3dHE3clZaQT09>

Meeting ID: 863 5020 6719

Passcode: 707033

**During the public comment period, you may make a comment by “raising your hand,” then waiting to be called on by the host. To raise your hand from video conferencing, select the “Participants” icon, then select “Raise Hand” next to your name.**

**To raise your hand from a telephone, dial \*9 (star 9).**

**All virtual participants will be muted by the host unless called on after raising a hand. Raised hands will not be recognized once the public comment period has ended.**

***Mission:*** We help all students achieve their highest academic and character potential, using proven accelerated academic programs while providing a safe environment.

**Board Members in Attendance:** Jessica Derryberry, Ryan Schramm, Kathy Cantu, Jenna Coffman, KJ Kline, Ryan McCulley, Dave Carlo

**Others in attendance:** Evan Hunt, Jennie Morris, Libby Bierbaum, Chaz Malk, Boon Lowry, Candice Freeman

**Others in attendance on Zoom:** Rose Obst, Elyssa Clifford, Sarah McBroom, Darlene Rice, Kim Melancon, Tracee Flenard, Brielle Farrell, Jenaye Powell, Brandy Mustoe, Heather Van Schaick, Cheri Miracle, Seth Thomas, Robin Dove, Kandy Poff, Chloe Brady, Tim Van Schaick, Jennifer Buniger, Cheala Herrera, Kerri Schulze, Jewel Most, George Miller, Aymee Beisswanger, Tara Barnes, Andrea Simmons-Cummings, Keith Allen, Nita Brammier, Kathy Den, Amanda Caperton, Melissa Chavez

**I. Pledge**

**II. Call to Order:** Jessica Derryberry, CABD President at 6:01pm

**III. Vision**

*Vision:* Strengthening the community through the involvement of parents, educators and community leaders working together to provide an environment that fosters academic excellence and develops strong character in our students. We shape global citizens who set life goals and practice lives of service and virtue.

**IV. Presentation of Excellence: CAST**

**The first CAST event, an ice cream social, was a great success with approximately 300 attendees. Special thanks were extended to Daniel, Natalie, KJ, and Cathy for their**

**contributions and representing the Board of Directors (BOD). The event set a high standard for future gatherings. A CAST meeting is scheduled for Thursday, and it's still open for anyone interested in getting involved.**

## **V. General Public Comments**

Members of the public may address the Board during this portion of the agenda on any topic. This comment period is not limited to items on the agenda. **Public Comments are limited to three (3) minutes and the total general public comment time is limited to twenty (20) minutes total.** The Board reserves the right to limit or end public comment that it deems to be defamatory, insulting, abusive, or does not comply with character expectations of the Caprock community. Please note that this Public Comment time is separate and distinct from a parent's opportunity to seek Board review of a matter concerning a specific student and a particular class and/or a specific circumstance of administration of a policy (see the Family Handbook, Grievance Policy SE8.5). Similarly, this opportunity is separate and distinct from a Caprock employee requesting Board review of a specific employment matter (see the Employee Handbook, Grievance Policy E 15.0).

## **VI. Consent Agenda**

- a. Consent Agenda (CABOD Members may request any item(s) be removed to be considered in full at meeting)
  - i. August 13, 2024, Regular Business Meeting Minutes
  - ii. Treasurer's Report
  - iii. Enrollment Report
  - iv. CASAC Report

**Motion to approve 1<sup>st</sup> Dave Carlo, 2<sup>nd</sup> Ryan McCulley, motion carried.**

## **VII. Financial**

- a. Consideration and possible approval of July 2024 Financial Reports as submitted.

**Motion to approve 1<sup>st</sup> KJ Kline, 2<sup>nd</sup> Jenna Coffman, motion carried.**

## **VIII. New Business Discussion**

- a. CASAC update

**Candace Freeman, the Caprock Academy Accountability Committee co-chair, discussed concerns about inappropriate use of the Caprock Academy Parent Group Facebook page. The committee unanimously voted to temporarily suspend the page to protect the school community from negative and harmful communications. The committee will collaborate with the Head of School and the Board of Directors to develop a plan for managing parental communications. Parents were reminded to use the school directory for personal matters and to follow the school's grievance policy, outlined in the family handbook, for resolving issues. A formal letter will be issued to parents, explaining the temporary suspension and including the grievance policy. The committee stressed the importance of fostering positive communication and will continue exploring ways to engage parents through workshops and public dialogues.**

b. Policy AP 11.5 Graduation requirements Presentation by Dan Salazar  
**Mr. Dan Salazar, the Director of Athletics & Activities, presented proposed updates to the AP 11.5 policy on earning PE credits through extracurricular activities. Key changes include simplifying the credit verification process, which will now be handled by the school's athletic office rather than requiring parents to obtain coach letters. This will reduce administrative burdens on parents. Additionally, the proposal increases the PE credit for extracurricular participation from a quarter to a half credit. This adjustment provides greater flexibility for juniors and seniors to fit higher-level courses, like AP classes, into their schedules without conflicting with PE requirements. Mr. Salazar also noted that while District 51 waives the PE requirement without awarding credit, Caprock Academy will continue to award the half credit while maintaining its 32-credit graduation requirement. These revisions aim to streamline processes and offer students more flexibility.**

*The Board of Directors will vote on this at next month's meeting.*

c. Committee updates

i. Fundraising

**Two meetings have been held so far, with the next meeting scheduled for September 23<sup>rd</sup>, at 1:30 PM at Caprock Academy. The focus is on consolidating fundraising efforts, reaching out to local civic groups for potential funding support, and identifying specific needs for targeted campaigns. Additionally, information will be shared with families about tax benefits for donations as the end of the tax year approaches, and how small contributions can be made through programs with City Market, American Furniture, and other businesses. Efforts are being made to ensure the community is not overwhelmed with excessive fundraising activities. The committee consists of one parent, Board member KJ Kline, and mainly staff.**

ii. Facilities, Safety and Security

**A successful kickoff meeting was held two to three weeks ago at Caprock Academy, during which the committee structure, priorities, and composition were discussed. The first official meeting is scheduled for September 20, 2024, at noon. The committee is looking to add members with expertise in law enforcement and mental health or behavioral fields. Interested individuals are encouraged to reach out. Regular meetings will take place on the third Friday of each month at noon. The upcoming meeting will include a review of the completed safety assessment and discussions on improving the school's Emergency Operation Plan, which is currently in draft form and requires further development.**

iii. Strategic Planning

**Initial meetings will be held with a smaller focus group prior to forming a larger committee. These sessions will be dedicated to defining the committee's structure, priorities, and focus areas. Meetings will be held more frequently during this early phase. A full-day strategic planning session is scheduled for October 28, 2024, on campus, with Alesha facilitating the process.**

iv. Governance

**The first Governance Committee meeting is scheduled for September 27 at 10:00 AM. The purpose of this meeting is to define the committee's structure, priorities, and areas of focus. The committee will consist of two board members and two deans. Individuals interested in joining are encouraged to email and express their interest.**

d. Title IX

**As of August 1, 2024, new Title IX regulations have sparked significant controversy due to certain provisions within the rules. These regulations have led to legal challenges in 26 states, resulting in court-ordered injunctions that prevent their implementation in schools across those states. Additionally, various K-12 schools, colleges, and universities in other states, including Caprock Academy, fall under these injunctions due to membership in organizations such as American Foundations, Female Athletes United, and Moms for Liberty. A court case out of Kansas allows members of these organizations and their children, regardless of their state, to benefit from the injunctions. The controversy centers on redefining gender identity and its implications for access to gender-segregated spaces such as bathrooms and locker rooms. Additionally, concerns have arisen over First Amendment issues related to compelled speech, specifically the mandated use of gender pronouns, with non-compliance potentially being considered discriminatory. The Board of Directors will engage in further discussions regarding these complex and controversial changes. The board will further discuss how to proceed if or when the court injunction is lifted, ensuring that any policy updates comply with legal requirements while considering the concerns of the school community.**

e. Head of School Operations Update

i. Hiring update

**Hiring has been pretty steady; we haven't had a lot of turnover since the last meeting. We've been able to fill a fifth-grade position, and two Special Education paraprofessional positions. The only thing new to the BOD is the new Business Office Assistant/HR position added to help in that realm. Currently we have a Special Education Case Manager available and would like to have this position filled with an in-person staff here locally.**

ii. 2024-2025 Enrollment & Waitlist Update

**Currently it looks very healthy with 887 students, the largest we've been since 2023. We are in line to make projections that are needed for the state report. Although it appears there are quite a few openings in grade 11, Mr. Hunt stated that it seems to him we are nearly full. Clarification on how these figures are determined was requested for future meetings. The feasibility of admitting 20 new eleventh graders was also questioned. After consulting with Rebecca Roseberry, it was suggested that this may not be realistic due to the academy's rigorous academic requirements, such as rhetoric and Latin, and the difficulty in meeting graduation requirements for new students. Transfer credit challenges were also highlighted.**

## **IX. New Business Action**

- a. Review and possible approval of contract with X8 Global

**The contract with X8 Global was presented, which includes providing a mentor for Mr. Hunt as part of the terms offered when he assumed his position. This mentorship is viewed as a beneficial addition. The contract also includes a provision for a monthly one-hour call with the board, though it was suggested that quarterly check-ins might be more appropriate. There were no additional concerns raised, and an email with further details was sent to the BOD members and printed copies were made available for review.**

**Motion to approve contract with X8 Global 1<sup>st</sup> Ryan McCulley, 2<sup>nd</sup> Dave Carlo motion carried.**

## **X. Old Business Discussion**

- a. UIP data review

**Presented by Shane Chatfield, the Director of Analytics. This data was posted for the public 9/10/2024. Caprock Academy's academic performance has improved, with a current score of 74.1%, up from last year's 72.8% and the previous 67.5%. Academic growth, which accounts for 40% of the overall score, is a significant factor in this progress. The academy has outperformed its geographic region across all grade levels and subcategories. The "geographic region" includes the Grand Valley and neighboring districts, such as Mesa County School District 51. While academic achievement is strong, academic growth currently stands at 57% of total points, a slight decrease from last year. Growth is measured by comparing student test scores over time, and upcoming assessments will include new metrics for growth. It is expected that with continued strategic efforts from academic coaches, growth rates will improve, allowing for better evaluation of the program's success in the future.**

- b. BOD Non-Discrimination training

**All members of the Board of Directors have successfully completed the required training, which was provided by the Colorado Charter School Institute (CSI) and is aligned with current legislation. Members of the public can access this training through CSI if they are interested.**

- c. Board action items from retreat

- i. Communication Procedure update

**The procedure is currently in a working draft phase and requires further review before being presented to the community. It is expected that the draft will be available for discussion at an upcoming meeting.**

- ii. Board agenda procedure update

**The draft of the procedure is nearing completion, with plans to include a sample agenda to provide clearer guidelines for both Board of Directors (BOD) members and the community. Further review is needed, particularly regarding the posting and protection of Zoom links. Two key provisions are that public commenters must sign up before the meeting and take the pledge,**

**and online participants will no longer be unmuted during meetings. Instead, they will be asked to submit written public comments, which the BOD will read. Once finalized, the procedure will be posted in the BOD manual, alongside the grievance policy and communication procedures, on the BOD webpage. The goal is to implement the new procedures in November, allowing the community time to review and adjust.**

**XI. Old business Action**

- a. None

**XII. Future Agenda Items Discussion**

- a. Financial Audit Review
- b. Policy 7.1 Grading scales data review
- c. Grading Policy data review

**XIII. Motion to Adjourn 1<sup>st</sup> Jenna Coffman, 2<sup>nd</sup> KJ Kline at 7:45pm**

Caprock Academy Board of Directors Business Meeting  
Treasurer Report  
Tuesday, September 10, 2024

**I. REPORT**

The Finance Committee met on August 27, 2024 to review and approve the July 2024 financial reports. We also met to discuss other financial matters affecting the school.

**1) July 2024 Financial Reports**

Caprock's net income for July was \$88,284.41. We had budgeted income of right over \$30,000 at this point YTD, so we are almost \$58,000 ahead of the budget. Specific Account information for July:

- Miscellaneous Revenue-(Acct 1030) – This account contains some deposits that we need details on.
- Capital Construction (Acct 3113) – CDE is funding us on \$389.80 per student while this was estimated at \$395 per student. We are being paid at 890 FTE as we budgeted.
- State Revenue ECEA (Acct 3130) – This was fully dispersed in July. We have this budgeted on a monthly basis.
- Gifted and Talented (Acct 3150) – This account was fully funded for the year and was based on our prior year student count. This is a small bucket of funding and typically there are no adjustments to this annual bucket that is distributed.
- State MLE (Acct 3951) – They are now paying us quarterly for this and the budget is entered on a straight line basis. This account is budgeted at \$833,930 which should be on track for what we receive pending and adjustments at the state level.
- SSD Grant (Acct 3999A) – This account represents the second part of the security grant for cameras to be bought in FY25.
- PPR State Revenue (Acct 5710) – We are currently being funded on 877 FTE at \$10,791.65 per FTE instead of 890 students at \$10,829.72 as budgeted. This will be updated after the 10/1 student count is submitted for both the rate and the student count.
- Payroll Taxes – Employer (Acct 0220) – The budget amount for this account is listed with the Benefits account (Acct 0200).
- Other Professional Services (Acct 0390) – This account contains charges for a headshot video and chemical management fees for chemistry and janitorial services.
- Custodial Services (Acct 0423) – This account contains a one-time summer carpet cleaning expense. This should be included in the budget.
- Repairs and Maintenance (Acct 0430) – This account contains a deposit on the cleaning of the gym floor as well as many other small repairs. These items are all in the budget.
- Staff Dev – Prof Ed Svcs (Acct 0510) – This account includes the CLCS annual membership fee and is the annual budget.
- Liability/Prop Ins (Acct 0521) – This account is over budget for the year and will need to be adjusted at mid-year. This is the full payment for our insurance policies. We will be working with our provider to get a better number in advance, so the budget is more accurate.
- Telephone (Acct 0531) – This account is over budget for the month as we purchased some new phones and had to fix some phone issues.

- Books and Periodicals (Acct 0640) – This account contains Singapore math books and are in the budget.
- HS Books (Acct 0640b) – There were various high school books purchased and these are in the budget.
- Furniture and Fixtures (Acct 0733) – This account contains a new cork board and furniture for the B5 building. These items are in the budget for the year.
- Technology Equipment (Acct 0734b) – This account contains the purchase of new Chromebooks, and these are in the budget.
- Redemption of Principal (Interest) – This is a new account on the financial statements and is a difference in the full accrual versus modified accrual basis of accounting. Governmental accounting shows this principal payment as a deduction and was included in the budget that was approved in May 2024. This payment for us occurs quarterly so for most months you will see the actual amount listed as \$0.00.
- Permanent Facility (Acct 0821J) – This account represents a 50% deposit on 2-9' trophy cases.
- Deferred Rev Concurrent enrollm (Acct 7481E) – The remaining monies left in this account are as of 6/30/22 will need to be repaid to the state. These monies will not affect the income statement and only reduce this account as well as reduce the bank account (both balance sheet accounts). These were monies received pre-COVID for certain expenses determined by the state, but we were not able to expend everything due to COVID.

## 2) 2024/2025 Budget

The 2024/2025 year budget was approved in the May 2024 board meeting and is presented in these July 2024 financial reports. We are being paid on 877 FTE and are paying us at \$10,791.65 per FTE. We have budgeted on 890 FTE at \$10,829.72 per FTE. After the October 1 count is final later in the year we will get our student count adjusted as well as the amount per student will be adjusted based on the overall student numbers.

## 3) Cash On Hand

|                  | <u>July 31, 2024</u> | <u>August 31, 2024</u> |
|------------------|----------------------|------------------------|
| Money Market/CD  | \$2,070,751          | \$2,075,924            |
| General Checking | \$3,407,137          | \$3,631,880            |
| Total Cash       | \$5,477,888          | \$5,707,804            |

## II. BOARD ACTION RECOMMENDED BY FINANCE COMMITTEE:

- 1) Approval of July 2024 Financial Reports  
Motion to approve the July 2024 Caprock Academy Financial Reports as submitted.

**Caprock Academy  
Enrollment Totals  
as of 09/03/2024**

| CLASS             | TOTAL      |
|-------------------|------------|
| HTK               | 17         |
| FTK-Class A       | 22         |
| FTK-Class B       | 22         |
| FTK-Class C       | 21         |
| 1st Grade-Class A | 24         |
| 1st Grade-Class B | 24         |
| 1st Grade-Class C | 25         |
| 2nd Grade-Class A | 24         |
| 2nd Grade-Class B | 23         |
| 2nd Grade-Class C | 24         |
| 3rd Grade-Class A | 24         |
| 3rd Grade-Class B | 28         |
| 3rd Grade-Class C | 25         |
| 4th Grade-Class A | 25         |
| 4th Grade-Class B | 25         |
| 4th Grade-Class C | 22         |
| 5th Grade-Class A | 25         |
| 5th Grade-Class B | 25         |
| 5th Grade-Class C | 26         |
| 6th Grade-Class A | 28         |
| 6th Grade-Class B | 27         |
| 6th Grade-Class C | 27         |
| 7th Grade-Class A | 27         |
| 7th Grade-Class B | 26         |
| 7th Grade-Class C | 26         |
| 8th Grade-Class A | 26         |
| 8th Grade-Class B | 25         |
| 8th Grade-Class C | 26         |
| 9th Grade         | 58         |
| 10th Grade        | 66         |
| 11th Grade        | 40         |
| 12th Grade        | 34         |
| <b>TOTAL</b>      | <b>887</b> |

| WAITING LIST | TOTAL     |
|--------------|-----------|
| HTK          | 0         |
| FTK          | 10        |
| 1st Grade    | 2         |
| 2nd Grade    | 1         |
| 3rd Grade    | 1         |
| 4th Grade    | 0         |
| 5th Grade    | 1         |
| 6th Grade    | 1         |
| 7th Grade    | 0         |
| 8th Grade    | 1         |
| 9th Grade    | 1         |
| 10th Grade   | 1         |
| 11th Grade   | 1         |
| <b>TOTAL</b> | <b>20</b> |

| AVAILABILITY | TOTAL     |
|--------------|-----------|
| HTK          | 1         |
| FTK          | 2         |
| 1st Grade    | 11        |
| 2nd Grade    | 13        |
| 3rd Grade    | 7         |
| 4th Grade    | 12        |
| 5th Grade    | 8         |
| 6th Grade    | 2         |
| 7th Grade    | 5         |
| 8th Grade    | 7         |
| 9th Grade    | 2         |
| 10th Grade   | 1         |
| 11th Grade   | 20        |
| <b>TOTAL</b> | <b>91</b> |

| Intent to Return  | TOTAL    |
|-------------------|----------|
| HTK               | 0        |
| FTK-Class A       | 0        |
| FTK-Class B       | 0        |
| FTK-Class C       | 0        |
| 1st Grade-Class A | 0        |
| 1st Grade-Class B | 0        |
| 1st Grade-Class C | 0        |
| 2nd Grade-Class A | 0        |
| 2nd Grade-Class B | 0        |
| 2nd Grade-Class C | 0        |
| 3rd Grade-Class A | 0        |
| 3rd Grade-Class B | 0        |
| 3rd Grade-Class C | 0        |
| 4th Grade-Class A | 0        |
| 4th Grade-Class B | 0        |
| 4th Grade-Class C | 0        |
| 5th Grade-Class A | 0        |
| 5th Grade-Class B | 0        |
| 5th Grade-Class C | 0        |
| 6th Grade-Class A | 0        |
| 6th Grade-Class B | 0        |
| 6th Grade-Class C | 0        |
| 7th Grade-Class A | 0        |
| 7th Grade-Class B | 0        |
| 7th Grade-Class C | 0        |
| 8th Grade-Class A | 0        |
| 8th Grade-Class B | 0        |
| 8th Grade-Class C | 0        |
| 9th Grade         | 0        |
| 10th Grade        | 0        |
| 11th Grade        | 0        |
| <b>TOTAL</b>      | <b>0</b> |

Retention %

| Class               | Jun/Year |       |       |       |
|---------------------|----------|-------|-------|-------|
|                     | 20-21    | 21-22 | 22-23 | 23-24 |
| HTK-AM/PM           | 15       | 17    | 17    | 7     |
| FTK CLASS A         | 20       | 22    | 21    | 21    |
| FTK-CLASS B         | 20       | 22    | 21    | 22    |
| FTK-CLASS C         | 19       | 21    | 21    | 22    |
| 1st Grade-Class A   | 27       | 25    | 24    | 26    |
| 1st Grade-Class B   | 28       | 24    | 26    | 23    |
| 1st Grade-Class C   | 27       | 24    | 26    | 26    |
| 2nd Grade-Class A   | 27       | 26    | 25    | 25    |
| 2nd Grade-Class B   | 27       | 27    | 26    | 27    |
| 2nd Grade-Class C   | 26       | 26    | 26    | 27    |
| 3rd Grade-Class A   | 21       | 26    | 25    | 26    |
| 3rd Grade-Class B   | 25       | 25    | 29    | 27    |
| 3rd Grade-Class C   | 25       | 24    | 26    | 25    |
| 4th Grade-Class A   | 28       | 27    | 25    | 27    |
| 4th Grade-Class B   | 26       | 24    | 24    | 26    |
| 4th Grade-Class C   | 25       | 25    | 23    | 28    |
| 5th Grade-Class A   | 24       | 25    | 27    | 27    |
| 5th Grade-Class B   | 25       | 26    | 27    | 24    |
| 5th Grade-Class C   | 25       | 27    | 27    | 25    |
| 6th Grade-Class A   | 27       | 23    | 26    | 27    |
| 6th Grade-Class B   | 24       | 22    | 26    | 28    |
| 6th Grade-Class C   | 26       | 25    | 26    | 27    |
| 7th Grade-Class A   | 27       | 27    | 25    | 25    |
| 7th Grade-Class B   | 27       | 28    | 24    | 24    |
| 7th Grade-Class C   | 28       | 28    | 26    | 25    |
| 8th Grade-Class A   | 27       | 27    | 28    | 22    |
| 8th Grade-Class B   | 28       | 28    | 28    | 21    |
| 8th Grade-Class C   | 24       | 24    | 27    | 21    |
| 9th Grade           | 58       | 61    | 51    | 65    |
| 10th Grade          | 52       | 48    | 52    | 45    |
| 11th Grade          | 27       | 42    | 49    | 40    |
| 12th Grade          | 42       | 23    | 35    | 42    |
|                     |          |       |       |       |
| Total Enroll        | 877      | 869   | 889   | 878   |
| Total Waitlist      | 20       | 0     | 2     | 14    |
| Total Enr+Waitlist  | 897      | 869   | 892   | 892   |
| Final October Count | 893      | 884   | 894   | 893   |

| 2024-2025 School Year |       |
|-----------------------|-------|
| August                | Total |
| HTK                   | 17    |
| FTK-Class A           | 22    |
| FTK-Class B           | 22    |
| FTK-Class C           | 21    |
| 1st Grade-Class A     | 24    |
| 1st Grade-Class B     | 24    |
| 1st Grade-Class C     | 25    |
| 2nd Grade-Class A     | 24    |
| 2nd Grade-Class B     | 23    |
| 2nd Grade-Class C     | 24    |
| 3rd Grade-Class A     | 24    |
| 3rd Grade-Class B     | 28    |
| 3rd Grade-Class C     | 25    |
| 4th Grade-Class A     | 25    |
| 4th Grade-Class B     | 25    |
| 4th Grade-Class C     | 22    |
| 5th Grade-Class A     | 25    |
| 5th Grade-Class B     | 25    |
| 5th Grade-Class C     | 26    |
| 6th Grade-Class A     | 28    |
| 6th Grade-Class B     | 27    |
| 6th Grade-Class C     | 27    |
| 7th Grade-Class A     | 27    |
| 7th Grade-Class B     | 26    |
| 7th Grade-Class C     | 26    |
| 8th Grade-Class A     | 26    |
| 8th Grade-Class B     | 25    |
| 8th Grade-Class C     | 26    |
| 9th Grade             | 58    |
| 10th Grade            | 66    |
| 11th Grade            | 40    |
| 12th Grade            | 34    |
|                       |       |
| Total Enroll          | 887   |
| Total Waitlist        | 25    |
| Total Enr+Waitlist    | v     |
| Final October Count   |       |

## **CASAC August 2024 Agenda**

### **Caprock Academy School Accountability Committee:**

Meets the responsibilities and duties set forth in the Education Accountability Act of 2009 (S.B. 09-163), which includes making recommendations to the Board and the Head of School, on school budget and finance matters, Head of School evaluations, the school's improvement plan, and family engagement. This committee reviews and evaluates the school's testing data, parent surveys, staff surveys, student surveys, and the Unified Improvement Plan. In addition to the statutory requirements, this committee also makes recommendations to the Board and Head of School regarding curriculum, instructional delivery, and staff professional development.

### **Caprock Academy Vision:**

VISION: Strengthening the community through the involvement of parents, educators and community leaders working together to provide an environment that fosters academic excellence and develops strong character in our students. We shape global citizens who set life goals and practice lives of service and virtue.

1. Call to order: Candice Freeman, Co-Chair CASAC
2. Old Business:
  - a. Invitations have been extended to the following positions to present to CASAC during the school year: Finance Committee, Analytics Director, Instructional Advisors/Specialists, Director of Support Services, and each Dean.
3. New Business:
  - a. Jordan Jones, Possip – CASAC survey platform presentation. Discussion to follow.
    1. “Pulse Checks” – text message surveys – provide feedback – translated by Possip (no internet needed; no app needed)
    2. Flexible survey questions – can change based on grade
    3. 5 day in advance to get bonus questions out
    4. Yearly fee
    5. Raw data is given – but Possip also summarizes all “pulse checks” and pulls positive highlights in order to easily share via social media
    6. Breaks down different Topics – highlights most “important” comments for easy follow up
      - a. Can you have a hotline people can text if they are having more pressing issues

Discussion brought up about turning off facebook comments – majority rule to turn off comments on facebook. Candice to type up and present talking points to Evan – he will communicate to the board.
  - b. CAAT update (Mr. Hunt)
4. Any other items in need of discussion?
5. Adjourn

# Caprock Academy

## Statement of Activity

### July 2024

|                                                | Total              |                     |                      |                 |
|------------------------------------------------|--------------------|---------------------|----------------------|-----------------|
|                                                | Jul 2024           | Jul 2023<br>(PY)    | Change               | % Change        |
| <b>Revenue</b>                                 |                    |                     |                      |                 |
| 1030 Miscellaneous Revenue                     | 917.80             | 5.73                | 912.07               | 15917.45%       |
| 1030b HS parking                               | 14.36              | 150.00              | -135.64              | -90.43%         |
| <b>Total 1030 Miscellaneous Revenue</b>        | <b>\$ 932.16</b>   | <b>\$ 155.73</b>    | <b>\$ 776.43</b>     | <b>498.57%</b>  |
| 1040 Donations/Contributions                   | 60.00              | 3,444.00            | -3,384.00            | -98.26%         |
| 1040s Donation - Security                      | 56.84              | 25,000.00           | -24,943.16           | -99.77%         |
| <b>Total 1040 Donations/Contributions</b>      | <b>\$ 116.84</b>   | <b>\$ 28,444.00</b> | <b>-\$ 28,327.16</b> | <b>-99.59%</b>  |
| 1067 Records/Transcripts Fee                   | 11.46              | 5.69                | 5.77                 | 101.41%         |
| 1069 Calculator Revenue                        | 117.42             |                     | 117.42               |                 |
| 1070 Classroom Teacher Funds                   | 5,027.50           | 1,409.01            | 3,618.49             | 256.81%         |
| 1070b Goal Hour                                | 49.31              | 43.32               | 5.99                 | 13.83%          |
| 1099 Specials                                  |                    |                     | 0.00                 |                 |
| 1099a Art - Flenard                            |                    | 14.33               | -14.33               | -100.00%        |
| 1099a2 Art - Henson                            |                    | 14.33               | -14.33               | -100.00%        |
| 1099c2 Choral Music                            |                    | 10.51               | -10.51               | -100.00%        |
| <b>Total 1099 Specials</b>                     | <b>\$ 0.00</b>     | <b>\$ 39.17</b>     | <b>-\$ 39.17</b>     | <b>-100.00%</b> |
| <b>Total 1070 Classroom Teacher Funds</b>      | <b>\$ 5,076.81</b> | <b>\$ 1,491.50</b>  | <b>\$ 3,585.31</b>   | <b>240.38%</b>  |
| 1700 Pupil Activity Funds                      |                    | 175.83              | -175.83              | -100.00%        |
| 1705 Yearbook/Journalism                       |                    | 5.00                | -5.00                | -100.00%        |
| 1710 Athletic Booster                          | 170.75             | 95.51               | 75.24                | 78.78%          |
| 1715 Basketball                                |                    |                     | 0.00                 |                 |
| 1715HS Basketball - High School                | 1,391.30           | 71.57               | 1,319.73             | 1843.97%        |
| <b>Total 1715 Basketball</b>                   | <b>\$ 1,391.30</b> | <b>\$ 71.57</b>     | <b>\$ 1,319.73</b>   | <b>1843.97%</b> |
| 1720 Volleyball                                |                    |                     | 0.00                 |                 |
| 1720HS HS Volleyball                           | 3,662.30           | 910.17              | 2,752.13             | 302.38%         |
| 1720MS MS Volleyball                           | 291.50             |                     | 291.50               |                 |
| <b>Total 1720 Volleyball</b>                   | <b>\$ 3,953.80</b> | <b>\$ 910.17</b>    | <b>\$ 3,043.63</b>   | <b>334.40%</b>  |
| 1721 HS Hockey - registration fee              |                    |                     | 0.00                 |                 |
| 1721a Additional fee - HS Hockey               | 335.00             |                     | 335.00               |                 |
| 1721b Hockey Fundraising                       |                    | 16,504.00           | -16,504.00           | -100.00%        |
| 1721c HS Hockey donations                      |                    | 25,250.00           | -25,250.00           | -100.00%        |
| <b>Total 1721 HS Hockey - registration fee</b> | <b>\$ 335.00</b>   | <b>\$ 41,754.00</b> | <b>-\$ 41,419.00</b> | <b>-99.20%</b>  |
| 1736 NJHS                                      | 16.00              |                     | 16.00                |                 |
| 1775 Senior Fees                               |                    | 66.87               | -66.87               | -100.00%        |
| 1785 Soccer                                    |                    |                     | 0.00                 |                 |
| 1785HS HS Soccer                               | 210.65             | 57.25               | 153.40               | 267.95%         |
| <b>Total 1785 Soccer</b>                       | <b>\$ 210.65</b>   | <b>\$ 57.25</b>     | <b>\$ 153.40</b>     | <b>267.95%</b>  |

|                                                   | Total                  |                      |                      |                |
|---------------------------------------------------|------------------------|----------------------|----------------------|----------------|
|                                                   | Jul 2024               | Jul 2023<br>(PY)     | Change               | % Change       |
| 1785cHS Cross Country - High School               | 40.00                  |                      | 40.00                |                |
| 1799 Uniform Deposits                             | 215.00                 |                      | 215.00               |                |
| <b>Total 1700 Pupil Activity Funds</b>            | <b>\$ 6,332.50</b>     | <b>\$ 43,136.20</b>  | <b>-\$ 36,803.70</b> | <b>-85.32%</b> |
| 1800 Childcare Revenue                            | 5,469.58               | 3,272.15             | 2,197.43             | 67.16%         |
| 3113 Charter School Capital Const.                | 28,897.35              |                      | 28,897.35            |                |
| 3130 State Revenue ECEA                           | 198,380.00             |                      | 198,380.00           |                |
| 3150 Gifted and Talented                          | 11,309.47              |                      | 11,309.47            |                |
| 3951 State MLE                                    | 208,458.03             | 57,543.11            | 150,914.92           | 262.26%        |
| 3951 - I 3951 State MLE Interest                  | 0.00                   |                      | 0.00                 |                |
| <b>Total 3951 State MLE</b>                       | <b>\$ 208,458.03</b>   | <b>\$ 57,543.11</b>  | <b>\$ 150,914.92</b> | <b>262.26%</b> |
| 3999A SSD grant                                   | 14,740.00              | 110,367.00           | -95,627.00           | -86.64%        |
| 5710 PPR State Revenue                            | 788,689.75             | 741,894.40           | 46,795.35            | 6.31%          |
| <b>Total Revenue</b>                              | <b>\$ 1,268,531.37</b> | <b>\$ 986,309.78</b> | <b>\$ 282,221.59</b> | <b>28.61%</b>  |
| <b>Gross Profit</b>                               | <b>\$ 1,268,531.37</b> | <b>\$ 986,309.78</b> | <b>\$ 282,221.59</b> | <b>28.61%</b>  |
| <b>Expenditures</b>                               |                        |                      |                      |                |
| 0100 Salaries                                     |                        |                      | 0.00                 |                |
| 0110 Teacher- Salaries                            | 124,580.71             | 123,205.14           | 1,375.57             | 1.12%          |
| 01105 HS Teachers - Salaries                      | 80,268.34              | 81,329.00            | -1,060.66            | -1.30%         |
| <b>Total 0110 Teacher- Salaries</b>               | <b>\$ 204,849.05</b>   | <b>\$ 204,534.14</b> | <b>\$ 314.91</b>     | <b>0.15%</b>   |
| 0111 Admin salaries - Dept 2000                   | 144,187.42             | 122,555.44           | 21,631.98            | 17.65%         |
| 0112 EA salaries - Dept 4000                      | 50,989.04              | 30,573.90            | 20,415.14            | 66.77%         |
| 0113 Specials Teachers - Dept 5000                | 51,540.91              | 43,341.11            | 8,199.80             | 18.92%         |
| 0115 Contract Subs                                | 1,982.71               | 2,531.65             | -548.94              | -21.68%        |
| 0116 Childcare - Dept 4040                        | 0.00                   | 2,028.53             | -2,028.53            | -100.00%       |
| <b>Total 0100 Salaries</b>                        | <b>\$ 453,549.13</b>   | <b>\$ 405,564.77</b> | <b>\$ 47,984.36</b>  | <b>11.83%</b>  |
| 0200 Benefits                                     |                        |                      | 0.00                 |                |
| 0210 Teacher- Benefits                            | 164,300.93             | 35,070.96            | 129,229.97           | 368.48%        |
| <b>Total 0200 Benefits</b>                        | <b>\$ 164,300.93</b>   | <b>\$ 35,070.96</b>  | <b>\$ 129,229.97</b> | <b>368.48%</b> |
| 0220 Payroll Taxes - Employer                     | 8,477.28               | 6,816.28             | 1,661.00             | 24.37%         |
| 0300 Professional and Technnical Svs              | 2,970.00               | 3,289.00             | -319.00              | -9.70%         |
| 0313 Bank Service/Charge Fees                     | 12.39                  | 3.00                 | 9.39                 | 313.00%        |
| 0331 Legal Svcs                                   | 422.50                 | 55.00                | 367.50               | 668.18%        |
| 0332 Accounting / Audit                           | 20,846.67              | 168.00               | 20,678.67            | 12308.73%      |
| 0340 Payroll Expenses                             | 3,501.63               | 2,305.89             | 1,195.74             | 51.86%         |
| 0390 0390 Other Professional Services             | 873.43                 |                      | 873.43               |                |
| <b>Total 0300 Professional and Technnical Svs</b> | <b>\$ 28,626.62</b>    | <b>\$ 5,820.89</b>   | <b>\$ 22,805.73</b>  | <b>391.79%</b> |
| 0400 Purchased Property Services                  | 1,383.39               | 551.29               | 832.10               | 150.94%        |
| 0423 Custodial Services                           | 19,055.60              | 3,276.00             | 15,779.60            | 481.67%        |
| 0423b Custodial Supplies                          | 4,642.06               | 978.32               | 3,663.74             | 374.49%        |
| <b>Total 0423 Custodial Services</b>              | <b>\$ 23,697.66</b>    | <b>\$ 4,254.32</b>   | <b>\$ 19,443.34</b>  | <b>457.03%</b> |
| 0430 Repairs and Maintenance                      | 22,526.69              | 32,195.61            | -9,668.92            | -30.03%        |
| 0430A Auto/Equip Maintenance & Repair             | 1,242.05               | 510.00               | 732.05               | 143.54%        |

|                                               | Total                |                     |                      |                  |
|-----------------------------------------------|----------------------|---------------------|----------------------|------------------|
|                                               | Jul 2024             | Jul 2023<br>(PY)    | Change               | % Change         |
| <b>Total 0430 Repairs and Maintenance</b>     | <b>\$ 23,768.74</b>  | <b>\$ 32,705.61</b> | <b>-\$ 8,936.87</b>  | <b>-27.33%</b>   |
| 0431 Alarms & Monitoring                      | 1,179.99             | 359.40              | 820.59               | 228.32%          |
| 0442 Rental of Equip (Includes IT)            | 499.38               | 219.80              | 279.58               | 127.20%          |
| <b>Total 0400 Purchased Property Services</b> | <b>\$ 50,529.16</b>  | <b>\$ 38,090.42</b> | <b>\$ 12,438.74</b>  | <b>32.66%</b>    |
| <b>0500 Other Purchased Services</b>          |                      |                     | 0.00                 |                  |
| 0510 Staff Dev - Prof Ed Svcs                 | 21,972.22            |                     | 21,972.22            |                  |
| 0520 Insurance Premiums                       | 2,664.94             |                     | 2,664.94             |                  |
| 0521 Liab/Prop Ins                            | 92,854.00            |                     | 92,854.00            |                  |
| 0522 Workman's Comp                           |                      | 208.97              | -208.97              | -100.00%         |
| <b>Total 0520 Insurance Premiums</b>          | <b>\$ 95,518.94</b>  | <b>\$ 208.97</b>    | <b>\$ 95,309.97</b>  | <b>45609.40%</b> |
| <b>0530 Communications</b>                    |                      |                     | 0.00                 |                  |
| 0531 Telephone                                | 1,265.00             | 659.44              | 605.56               | 91.83%           |
| 0533 Postage                                  | 0.00                 | 1,008.50            | -1,008.50            | -100.00%         |
| 0534 Online Services                          | 5,000.78             | 2,939.81            | 2,060.97             | 70.11%           |
| 0534b IT agreement                            | 3,484.20             | 3,795.93            | -311.73              | -8.21%           |
| <b>Total 0534 Online Services</b>             | <b>\$ 8,484.98</b>   | <b>\$ 6,735.74</b>  | <b>\$ 1,749.24</b>   | <b>25.97%</b>    |
| <b>Total 0530 Communications</b>              | <b>\$ 9,749.98</b>   | <b>\$ 8,403.68</b>  | <b>\$ 1,346.30</b>   | <b>16.02%</b>    |
| <b>0540 Advertising</b>                       | <b>2,389.28</b>      |                     | <b>2,389.28</b>      |                  |
| 0541 Promotional Materials                    |                      | 764.17              | -764.17              | -100.00%         |
| <b>Total 0540 Advertising</b>                 | <b>\$ 2,389.28</b>   | <b>\$ 764.17</b>    | <b>\$ 1,625.11</b>   | <b>212.66%</b>   |
| 0551 Office Maintenance Contracts             | 1,960.07             | 1,969.95            | -9.88                | -0.50%           |
| 0570 Fundraising Expenses                     |                      |                     | 0.00                 |                  |
| 0570a Fundraising - DCIS                      |                      | 188.75              | -188.75              | -100.00%         |
| <b>Total 0570 Fundraising Expenses</b>        | <b>\$ 0.00</b>       | <b>\$ 188.75</b>    | <b>-\$ 188.75</b>    | <b>-100.00%</b>  |
| 0580 Travel, Registration, Entrance           | 185.44               | 537.76              | -352.32              | -65.52%          |
| <b>0590 Other Purchased Services</b>          | <b>34,948.63</b>     |                     | <b>34,948.63</b>     |                  |
| 0595 Admin Overhead Costs                     | 1,500.00             | 545.00              | 955.00               | 175.23%          |
| 0596 CSI                                      | 23,660.69            | 22,256.83           | 1,403.86             | 6.31%            |
| 0597 CDE                                      | 7,886.90             | 7,418.94            | 467.96               | 6.31%            |
| <b>Total 0595 Admin Overhead Costs</b>        | <b>\$ 33,047.59</b>  | <b>\$ 30,220.77</b> | <b>\$ 2,826.82</b>   | <b>9.35%</b>     |
| 0599 Purchase Special Ed                      | 3,517.50             | 698.75              | 2,818.75             | 403.40%          |
| <b>Total 0590 Other Purchased Services</b>    | <b>\$ 71,513.72</b>  | <b>\$ 30,919.52</b> | <b>\$ 40,594.20</b>  | <b>131.29%</b>   |
| <b>Total 0500 Other Purchased Services</b>    | <b>\$ 203,289.65</b> | <b>\$ 42,992.80</b> | <b>\$ 160,296.85</b> | <b>372.85%</b>   |
| <b>0600 Supplies</b>                          |                      |                     | 0.00                 |                  |
| 0610 Office Supplies                          | 2,478.87             | 781.34              | 1,697.53             | 217.26%          |
| 0611 Safety & PPE                             | 742.12               |                     | 742.12               |                  |
| 0615 Instructional Supplies                   | 7,715.90             | 2,950.55            | 4,765.35             | 161.51%          |
| 0615A Assessment Expenses                     |                      | 8,399.20            | -8,399.20            | -100.00%         |
| 0615b Inst Supplies - After School            | 143.41               |                     | 143.41               |                  |
| 0615HS HS Instructional Supplies              | 4,326.46             | 926.99              | 3,399.47             | 366.72%          |
| 0616 Software/License                         | 4,295.03             | 1,874.60            | 2,420.43             | 129.12%          |
| 0617 Special Ed                               | 121.27               |                     | 121.27               |                  |

|                                        | Total        |                  |               |           |
|----------------------------------------|--------------|------------------|---------------|-----------|
|                                        | Jul 2024     | Jul 2023<br>(PY) | Change        | % Change  |
| 0618 Computer Equipment                |              | 14,995.00        | -14,995.00    | -100.00%  |
| Total 0615 Instructional Supplies      | \$ 16,602.07 | \$ 29,146.34     | -\$ 12,544.27 | -43.04%   |
| 0622 Electric/Gas                      | 7,863.51     | 7,445.17         | 418.34        | 5.62%     |
| 0623 Water/Sewer                       | 3,025.40     | 1,195.35         | 1,830.05      | 153.10%   |
| 0630 Food                              | 2,312.85     | 716.05           | 1,596.80      | 223.00%   |
| 0640 Books and Periodicals             | 38,769.81    | -82.72           | 38,852.53     | 46968.73% |
| 0640b HS Books                         | 37,467.90    | 23,730.72        | 13,737.18     | 57.89%    |
| Total 0640 Books and Periodicals       | \$ 76,237.71 | \$ 23,648.00     | \$ 52,589.71  | 222.39%   |
| 0650 Classroom Fund Expenditures       |              |                  | 0.00          |           |
| 0650b Goal Hour                        |              |                  | 0.00          |           |
| 0650b1 Garden Fund Expense             | 950.00       |                  | 950.00        |           |
| Total 0650b Goal Hour                  | \$ 950.00    | \$ 0.00          | \$ 950.00     |           |
| 0651 Kinder FTK                        |              | 121.16           | -121.16       | -100.00%  |
| 0653 1st A                             | 56.00        | 78.62            | -22.62        | -28.77%   |
| 0654 1st B                             | 56.00        |                  | 56.00         |           |
| 0654b 1st C                            | 237.57       | 107.99           | 129.58        | 119.99%   |
| 0655 2nd A                             | 169.97       |                  | 169.97        |           |
| 0656 2nd B                             | 169.97       |                  | 169.97        |           |
| 0656b 2nd C                            | 219.30       |                  | 219.30        |           |
| 0658 3rd B                             | 112.79       | 7.48             | 105.31        | 1407.89%  |
| 0659 4th A                             | 658.46       |                  | 658.46        |           |
| 0661 5th A                             | 5.43         |                  | 5.43          |           |
| 0661B 5th B                            | 56.36        |                  | 56.36         |           |
| 0661C 5th C                            | 61.21        | 16.99            | 44.22         | 260.27%   |
| 0662 6th A                             | 8.99         |                  | 8.99          |           |
| 0662B2 6th C                           | 70.97        |                  | 70.97         |           |
| 0666 High School                       |              |                  | 0.00          |           |
| 0666a HS Activity Fund                 |              | 225.57           | -225.57       | -100.00%  |
| 0666d HS PE                            | 4,700.00     |                  | 4,700.00      |           |
| 0666f HS Brady                         |              | 8.99             | -8.99         | -100.00%  |
| 0666x R Liles - HS                     |              | 30.04            | -30.04        | -100.00%  |
| Total 0666 High School                 | \$ 4,700.00  | \$ 264.60        | \$ 4,435.40   | 1676.27%  |
| 0678 School Nurse                      | 723.06       | 27.74            | 695.32        | 2506.56%  |
| 0680 Specials Expenses                 |              |                  | 0.00          |           |
| 0680a2 Art                             | 707.48       |                  | 707.48        |           |
| 0680c Instrumental Music               | 155.49       |                  | 155.49        |           |
| 0680c2 Choral Music                    | 1,987.98     |                  | 1,987.98      |           |
| 0680d1 Science - Akers                 | 374.33       |                  | 374.33        |           |
| 0680d2 Science - Wilson                | 162.15       |                  | 162.15        |           |
| 0680j Theatre                          | 73.90        |                  | 73.90         |           |
| Total 0680 Specials Expenses           | \$ 3,461.33  | \$ 0.00          | \$ 3,461.33   |           |
| Total 0650 Classroom Fund Expenditures | \$ 11,717.41 | \$ 624.58        | \$ 11,092.83  | 1776.05%  |

|                                               | Total                  |                      |                       |                 |
|-----------------------------------------------|------------------------|----------------------|-----------------------|-----------------|
|                                               | Jul 2024               | Jul 2023<br>(PY)     | Change                | % Change        |
| <b>0685 Pupil Activities Expenses</b>         | 1,185.00               |                      | 1,185.00              |                 |
| <b>0685b Basketball</b>                       |                        |                      | 0.00                  |                 |
| <b>0685bHS Basketball - High School</b>       | 133.99                 | 1,314.26             | -1,180.27             | -89.80%         |
| <b>Total 0685b Basketball</b>                 | <b>\$ 133.99</b>       | <b>\$ 1,314.26</b>   | <b>-\$ 1,180.27</b>   | <b>-89.80%</b>  |
| <b>0685d NHS</b>                              | 385.00                 |                      | 385.00                |                 |
| <b>0685d2 NJHS</b>                            | 385.00                 |                      | 385.00                |                 |
| <b>0685e Volleyball</b>                       |                        |                      | 0.00                  |                 |
| <b>0685eHS HS Volleyball</b>                  | 1,470.00               | 2,165.12             | -695.12               | -32.11%         |
| <b>Total 0685e Volleyball</b>                 | <b>\$ 1,470.00</b>     | <b>\$ 2,165.12</b>   | <b>-\$ 695.12</b>     | <b>-32.11%</b>  |
| <b>0685g1 Athletic Booster</b>                | 500.00                 | 14.84                | 485.16                | 3269.27%        |
| <b>0685g2 HS Hockey</b>                       |                        | 657.13               | -657.13               | -100.00%        |
| <b>0685o Graduation Expenses</b>              | 33.00                  |                      | 33.00                 |                 |
| <b>0685r Soccer</b>                           | 400.00                 |                      | 400.00                |                 |
| <b>0685rHS HS Soccer</b>                      | 900.00                 | 5,428.65             | -4,528.65             | -83.42%         |
| <b>Total 0685r Soccer</b>                     | <b>\$ 1,300.00</b>     | <b>\$ 5,428.65</b>   | <b>-\$ 4,128.65</b>   | <b>-76.05%</b>  |
| <b>Total 0685 Pupil Activities Expenses</b>   | <b>\$ 5,391.99</b>     | <b>\$ 9,580.00</b>   | <b>-\$ 4,188.01</b>   | <b>-43.72%</b>  |
| <b>0690 Other Supplies</b>                    | 2,915.92               | 93.87                | 2,822.05              | 3006.34%        |
| <b>0690b Parking - HS</b>                     | 225.00                 |                      | 225.00                |                 |
| <b>Total 0690 Other Supplies</b>              | <b>\$ 3,140.92</b>     | <b>\$ 93.87</b>      | <b>\$ 3,047.05</b>    | <b>3246.03%</b> |
| <b>Total 0600 Supplies</b>                    | <b>\$ 129,512.85</b>   | <b>\$ 73,230.70</b>  | <b>\$ 56,282.15</b>   | <b>76.86%</b>   |
| <b>0710 Land and Improvements</b>             |                        | 547.36               | -547.36               | -100.00%        |
| <b>0710c Other Business Expenses</b>          | 171.60                 |                      | 171.60                |                 |
| <b>Total 0710 Land and Improvements</b>       | <b>\$ 171.60</b>       | <b>\$ 547.36</b>     | <b>-\$ 375.76</b>     | <b>-68.65%</b>  |
| <b>0711 Playground Expense</b>                |                        | 515.10               | -515.10               | -100.00%        |
| <b>0730 Purchase/Lease of Equipment</b>       |                        |                      | 0.00                  |                 |
| <b>0733 Furniture and Equipment</b>           | 10,367.10              | 2,352.95             | 8,014.15              | 340.60%         |
| <b>Total 0730 Purchase/Lease of Equipment</b> | <b>\$ 10,367.10</b>    | <b>\$ 2,352.95</b>   | <b>\$ 8,014.15</b>    | <b>340.60%</b>  |
| <b>0734b Technology Equipment</b>             | 22,186.45              |                      | 22,186.45             |                 |
| <b>0740 Depreciation</b>                      | 41,874.40              | 41,874.41            | -0.01                 | 0.00%           |
| <b>0740b Depreciation - Tractor&amp;Equip</b> | 963.50                 | 239.16               | 724.34                | 302.87%         |
| <b>0740c Depreciation - Vehicles</b>          |                        | 1,225.00             | -1,225.00             | -100.00%        |
| <b>Total 0740 Depreciation</b>                | <b>\$ 42,837.90</b>    | <b>\$ 43,338.57</b>  | <b>-\$ 500.67</b>     | <b>-1.16%</b>   |
| <b>0800 Child Care</b>                        | -629.00                | 80.00                | -709.00               | -886.25%        |
| <b>0830 Interest Expense</b>                  | 72,115.97              | 73,783.47            | -1,667.50             | -2.26%          |
| <b>0900 gifts and donations</b>               | 70.00                  |                      | 70.00                 |                 |
| <b>Total Expenditures</b>                     | <b>\$ 1,185,405.64</b> | <b>\$ 728,204.27</b> | <b>\$ 457,201.37</b>  | <b>62.78%</b>   |
| <b>Net Operating Revenue</b>                  | <b>\$ 83,125.73</b>    | <b>\$ 258,105.51</b> | <b>-\$ 174,979.78</b> | <b>-67.79%</b>  |
| <b>Other Revenue</b>                          |                        |                      |                       |                 |
| <b>1007b CD Interest</b>                      | 1,900.18               | 20.71                | 1,879.47              | 9075.18%        |
| <b>1008a Money Market Interest</b>            | 2,708.00               | 214.28               | 2,493.72              | 1163.77%        |
| <b>1088a 8th grade trip revenue</b>           | 756.33                 | 352.26               | 404.07                | 114.71%         |
| <b>1090b1 Senior Trip Junior Fundraising</b>  |                        | 165.34               | -165.34               | -100.00%        |

|                               | Total        |                  |                |          |
|-------------------------------|--------------|------------------|----------------|----------|
|                               | Jul 2024     | Jul 2023<br>(PY) | Change         | % Change |
| Total Other Revenue           | \$ 5,364.51  | \$ 752.59        | \$ 4,611.92    | 612.81%  |
| Other Expenditures            |              |                  |                |          |
| 0664a 8th grade trip expenses | 205.83       |                  | 205.83         |          |
| Total Other Expenditures      | \$ 205.83    | \$ 0.00          | \$ 205.83      |          |
| Net Other Revenue             | \$ 5,158.68  | \$ 752.59        | \$ 4,406.09    | 585.46%  |
| Net Revenue                   | \$ 88,284.41 | \$ 258,858.10    | -\$ 170,573.69 | -65.89%  |

Thursday, Sep 05, 2024 05:24:52 PM GMT-7 - Accrual Basis

**Caprock Academy**  
**Statement of Financial Position Comparison**  
As of July 31, 2024

|                                            | As of Jul 31, 2024     | Total<br>As of Jun 30,<br>2024 (PP) | Change                | % Change       |
|--------------------------------------------|------------------------|-------------------------------------|-----------------------|----------------|
| <b>ASSETS</b>                              |                        |                                     |                       |                |
| <b>Current Assets</b>                      |                        |                                     |                       |                |
| <b>Bank Accounts</b>                       |                        |                                     |                       |                |
| 1004 Petty Cash                            | 384.58                 | 384.58                              | 0.00                  | 0.00%          |
| 1005 General Checking - Vectra Bank        | 114,257.43             | 161,232.76                          | -46,975.33            | -29.14%        |
| 1007 Certificate of Deposit - Vectra       | 526,677.37             | 524,777.19                          | 1,900.18              | 0.36%          |
| 1015 Sunflower Operating Account           | 3,936,835.06           | 2,918,591.43                        | 1,018,243.63          | 34.89%         |
| 1016 Sunflower Payroll Account             | 238,864.65             | 745,253.44                          | -506,388.79           | -67.95%        |
| 1017 Sunflower Money Market                | 1,027,401.28           | 1,024,693.28                        | 2,708.00              | 0.26%          |
| 1018 Sunflower Insurance Account           | 22,713.28              | 46,353.11                           | -23,639.83            | -51.00%        |
| 1020 1020 Sunflower CD Account             | 516,672.38             | 516,672.38                          | 0.00                  | 0.00%          |
| <b>Total Bank Accounts</b>                 | <b>\$ 6,383,806.03</b> | <b>\$ 5,937,958.17</b>              | <b>\$ 445,847.86</b>  | <b>7.51%</b>   |
| <b>Accounts Receivable</b>                 |                        |                                     |                       |                |
| 11000 Accounts Receivable                  | 683.00                 | 14,611.69                           | -13,928.69            | -95.33%        |
| 8141 Intergovernmental accounts receivable | 0.00                   | 139,893.59                          | -139,893.59           | -100.00%       |
| <b>Total Accounts Receivable</b>           | <b>\$ 683.00</b>       | <b>\$ 154,505.28</b>                | <b>-\$ 153,822.28</b> | <b>-99.56%</b> |
| <b>Other Current Assets</b>                |                        |                                     |                       |                |
| 8184 Escrow Account - Zions                | 0.00                   | 0.00                                | 0.00                  |                |
| 8184P Zions Sunflower Loan - Principl      | 83,325.74              | 43,325.74                           | 40,000.00             | 92.32%         |
| 8184S Zions Sunflower Interest Fund        | 150,657.30             | 78,705.63                           | 71,951.67             | 91.42%         |
| <b>Total 8184 Escrow Account - Zions</b>   | <b>\$ 233,983.04</b>   | <b>\$ 122,031.37</b>                | <b>\$ 111,951.67</b>  | <b>91.74%</b>  |
| 8191 Deposits                              |                        |                                     | 0.00                  |                |
| 8191d East Isles Reinsurance               | 73,287.40              | 73,287.40                           | 0.00                  | 0.00%          |
| <b>Total 8191 Deposits</b>                 | <b>\$ 73,287.40</b>    | <b>\$ 73,287.40</b>                 | <b>\$ 0.00</b>        | <b>0.00%</b>   |
| <b>Total Other Current Assets</b>          | <b>\$ 307,270.44</b>   | <b>\$ 195,318.77</b>                | <b>\$ 111,951.67</b>  | <b>57.32%</b>  |
| <b>Total Current Assets</b>                | <b>\$ 6,691,759.47</b> | <b>\$ 6,287,782.22</b>              | <b>\$ 403,977.25</b>  | <b>6.42%</b>   |
| <b>Fixed Assets</b>                        |                        |                                     |                       |                |

|                                      |                         | Total                      |                      |               |
|--------------------------------------|-------------------------|----------------------------|----------------------|---------------|
|                                      | As of Jul 31, 2024      | As of Jun 30,<br>2024 (PP) | Change               | % Change      |
| 8231 Buildings                       | 5,240,817.96            | 5,240,817.96               | 0.00                 | 0.00%         |
| 8231a Buildings - original (2007)    | 1,071,776.27            | 1,071,776.27               | 0.00                 | 0.00%         |
| 8231b Buildings - 10 rm modular      | 685,276.00              | 685,276.00                 | 0.00                 | 0.00%         |
| 8231c 10 rm Modular (2011)           | 493,148.00              | 493,148.00                 | 0.00                 | 0.00%         |
| 8231d 7 rm modular (2014)            | 173,402.56              | 173,402.56                 | 0.00                 | 0.00%         |
| 8231e 7 rm modular (2014) Electrical | 52,183.54               | 52,183.54                  | 0.00                 | 0.00%         |
| 8231F Storage Shed                   | 27,600.00               | 27,600.00                  | 0.00                 | 0.00%         |
| 8231F2 PE Shed So Field              | 5,500.00                | 5,500.00                   | 0.00                 | 0.00%         |
| 8231H Main Bldg Phase 2 - 2020       | 12,021,181.79           | 12,021,181.79              | 0.00                 | 0.00%         |
| 8231I Mor Storage FY24 Shed          | 10,302.38               | 5,151.19                   | 5,151.19             | 100.00%       |
| 8231J Permanent Facility             | 9,637.50                | 0.00                       | 9,637.50             |               |
| <b>Total 8231 Buildings</b>          | <b>\$ 19,790,826.00</b> | <b>\$ 19,776,037.31</b>    | <b>\$ 14,788.69</b>  | <b>0.07%</b>  |
| 8232 Accumulated Depreciation - Bldg | -5,469,441.33           | -5,427,566.93              | -41,874.40           | -0.77%        |
| 8233 Accumulated Depr. - Equip       | -32,525.95              | -31,562.45                 | -963.50              | -3.05%        |
| 8234 Accumulated Depr - Vehicles     | -90,048.46              | -90,048.46                 | 0.00                 | 0.00%         |
| 8301 Land Purchase - CVVC - 2010     | 761,083.33              | 761,083.33                 | 0.00                 | 0.00%         |
| 8301b Land - South parcel 2015       | 1,066,192.46            | 1,066,192.46               | 0.00                 | 0.00%         |
| 8303 Security System                 | 8,262.00                | 8,262.00                   | 0.00                 | 0.00%         |
| 8304 Gym Additions                   | 35,516.80               | 35,516.80                  | 0.00                 | 0.00%         |
| 8305 Capitalized Equipment           | 148,331.25              | 148,331.25                 | 0.00                 | 0.00%         |
| 8306 Parking, Drives, Hardscape      | 301,681.02              | 301,681.02                 | 0.00                 | 0.00%         |
| <b>Total Fixed Assets</b>            | <b>\$ 16,519,877.12</b> | <b>\$ 16,547,926.33</b>    | <b>-\$ 28,049.21</b> | <b>-0.17%</b> |
| <b>Other Assets</b>                  |                         |                            |                      |               |
| 8185B Deferred outflow - 2010 Bond   | 65,364.39               | 65,705.36                  | -340.97              | -0.52%        |
| <b>Total Other Assets</b>            | <b>\$ 65,364.39</b>     | <b>\$ 65,705.36</b>        | <b>-\$ 340.97</b>    | <b>-0.52%</b> |
| <b>TOTAL ASSETS</b>                  | <b>\$ 23,277,000.98</b> | <b>\$ 22,901,413.91</b>    | <b>\$ 375,587.07</b> | <b>1.64%</b>  |
| <b>LIABILITIES AND EQUITY</b>        |                         |                            |                      |               |
| <b>Liabilities</b>                   |                         |                            |                      |               |
| <b>Current Liabilities</b>           |                         |                            |                      |               |
| <b>Accounts Payable</b>              |                         |                            |                      |               |
| 20000 Accounts Payable               | 243,655.99              | 41,837.81                  | 201,818.18           | 482.38%       |

|                                           | Total              |                         |               |          |
|-------------------------------------------|--------------------|-------------------------|---------------|----------|
|                                           | As of Jul 31, 2024 | As of Jun 30, 2024 (PP) | Change        | % Change |
| Total Accounts Payable                    | \$ 243,655.99      | \$ 41,837.81            | \$ 201,818.18 | 482.38%  |
| Credit Cards                              |                    |                         |               |          |
| 1006 Vectra Credit Card Control Acct 7875 | 28,408.06          | 15,317.68               | 13,090.38     | 85.46%   |
| Total Credit Cards                        | \$ 28,408.06       | \$ 15,317.68            | \$ 13,090.38  | 85.46%   |
| Other Current Liabilities                 |                    |                         |               |          |
| 24000 Payroll Liabilities                 | 475,301.61         | 442,745.59              | 32,556.02     | 7.35%    |
| 7442S Sunflower Loan Interest Payabl      | 102,178.87         | 30,403.87               | 71,775.00     | 236.07%  |
| 7471 Payroll Insurance Withholdings       | 38,073.97          | 55,270.89               | -17,196.92    | -31.11%  |
| 7481 Deferred Revenues                    | 0.00               | 0.00                    | 0.00          |          |
| 7481E Deferred Rev Concurrent enrollm     | 22,421.96          | 22,421.96               | 0.00          | 0.00%    |
| Total 7481 Deferred Revenues              | \$ 22,421.96       | \$ 22,421.96            | \$ 0.00       | 0.00%    |
| 7482 Grants - Deferred Revenue            | 0.00               | 14,740.00               | -14,740.00    | -100.00% |
| Total Other Current Liabilities           | \$ 637,976.41      | \$ 565,582.31           | \$ 72,394.10  | 12.80%   |
| Total Current Liabilities                 | \$ 910,040.46      | \$ 622,737.80           | \$ 287,302.66 | 46.14%   |
| Long-Term Liabilities                     |                    |                         |               |          |
| 7520 Sunflower Loan                       | 19,800,000.00      | 19,800,000.00           | 0.00          | 0.00%    |
| Total Long-Term Liabilities               | \$ 19,800,000.00   | \$ 19,800,000.00        | \$ 0.00       | 0.00%    |
| Total Liabilities                         | \$ 20,710,040.46   | \$ 20,422,737.80        | \$ 287,302.66 | 1.41%    |
| Equity                                    |                    |                         |               |          |
| 32000 Unrestricted Net Assets             | 2,478,676.11       | 2,478,676.11            | 0.00          | 0.00%    |
| Net Revenue                               | 88,284.41          |                         | 88,284.41     |          |
| Total Equity                              | \$ 2,566,960.52    | \$ 2,478,676.11         | \$ 88,284.41  | 3.56%    |
| TOTAL LIABILITIES AND EQUITY              | \$ 23,277,000.98   | \$ 22,901,413.91        | \$ 375,587.07 | 1.64%    |

**Caprock Academy**  
**Budget vs. Actuals: FY25 Budget by month - FY25 P&L**  
**July 2024**

|                                    | Jul 2024    |             |              |             | Total       |             |              |             |
|------------------------------------|-------------|-------------|--------------|-------------|-------------|-------------|--------------|-------------|
|                                    | Actual      | Budget      | over Budget  | % of Budget | Actual      | Budget      | over Budget  | % of Budget |
| Revenue                            |             |             |              |             |             |             |              |             |
| 1030 Miscellaneous Revenue         | 917.80      | 2,166.67    | -1,248.87    | 42.36%      | 917.80      | 2,166.67    | -1,248.87    | 42.36%      |
| 1030b HS parking                   | 14.36       |             | 14.36        |             | 14.36       | 0.00        | 14.36        |             |
| Total 1030 Miscellaneous Revenue   | \$ 932.16   | \$ 2,166.67 | -\$ 1,234.51 | 43.02%      | \$ 932.16   | \$ 2,166.67 | -\$ 1,234.51 | 43.02%      |
| 1039 CAST Fundraising              |             | 5,833.33    | -5,833.33    | 0.00%       | 0.00        | 5,833.33    | -5,833.33    | 0.00%       |
| 1040 Donations/Contributions       | 60.00       | 3,166.67    | -3,106.67    | 1.89%       | 60.00       | 3,166.67    | -3,106.67    | 1.89%       |
| 1040s Donation - Security          | 56.84       |             | 56.84        |             | 56.84       | 0.00        | 56.84        |             |
| Total 1040 Donations/Contributions | \$ 116.84   | \$ 3,166.67 | -\$ 3,049.83 | 3.69%       | \$ 116.84   | \$ 3,166.67 | -\$ 3,049.83 | 3.69%       |
| 1056 Student Lunch                 |             | 3,750.00    | -3,750.00    | 0.00%       | 0.00        | 3,750.00    | -3,750.00    | 0.00%       |
| 1067 Records/Transcripts Fee       | 11.46       |             | 11.46        |             | 11.46       | 0.00        | 11.46        |             |
| 1069 Calculator Revenue            | 117.42      |             | 117.42       |             | 117.42      | 0.00        | 117.42       |             |
| 1070 Classroom Teacher Funds       | 5,027.50    | 5,416.67    | -389.17      | 92.82%      | 5,027.50    | 5,416.67    | -389.17      | 92.82%      |
| 1070b Goal Hour                    | 49.31       |             | 49.31        |             | 49.31       | 0.00        | 49.31        |             |
| Total 1070 Classroom Teacher Funds | \$ 5,076.81 | \$ 5,416.67 | -\$ 339.86   | 93.73%      | \$ 5,076.81 | \$ 5,416.67 | -\$ 339.86   | 93.73%      |
| 1700 Pupil Activity Funds          |             | 22,250.00   | -22,250.00   | 0.00%       | 0.00        | 22,250.00   | -22,250.00   | 0.00%       |
| 1710 Athletic Booster              | 170.75      |             | 170.75       |             | 170.75      | 0.00        | 170.75       |             |
| 1715 Basketball                    |             |             | 0.00         |             | 0.00        | 0.00        | 0.00         |             |
| 1715HS Basketball - High School    | 1,391.30    |             | 1,391.30     |             | 1,391.30    | 0.00        | 1,391.30     |             |
| Total 1715 Basketball              | \$ 1,391.30 | \$ 0.00     | \$ 1,391.30  |             | \$ 1,391.30 | \$ 0.00     | \$ 1,391.30  |             |
| 1720 Volleyball                    |             |             | 0.00         |             | 0.00        | 0.00        | 0.00         |             |
| 1720HS HS Volleyball               | 3,662.30    |             | 3,662.30     |             | 3,662.30    | 0.00        | 3,662.30     |             |
| 1720MS MS Volleyball               | 291.50      |             | 291.50       |             | 291.50      | 0.00        | 291.50       |             |
| Total 1720 Volleyball              | \$ 3,953.80 | \$ 0.00     | \$ 3,953.80  |             | \$ 3,953.80 | \$ 0.00     | \$ 3,953.80  |             |
| 1721 HS Hockey - registration fee  |             |             | 0.00         |             | 0.00        | 0.00        | 0.00         |             |
| 1721a Additional fee - HS Hockey   | 335.00      |             | 335.00       |             | 335.00      | 0.00        | 335.00       |             |

|                                         | Actual          | Budget          | over Budget   | % of Budget | Actual          | Budget          | over Budget   | % of Budget |
|-----------------------------------------|-----------------|-----------------|---------------|-------------|-----------------|-----------------|---------------|-------------|
| <b>Revenue</b>                          |                 |                 |               |             |                 |                 |               |             |
| Total 1721 HS Hockey - registration fee | \$ 335.00       | \$ 0.00         | \$ 335.00     |             | \$ 335.00       | \$ 0.00         | \$ 335.00     |             |
| 1736 NJHS                               | 16.00           |                 | 16.00         |             | 16.00           | 0.00            | 16.00         |             |
| 1785 Soccer                             |                 |                 | 0.00          |             | 0.00            | 0.00            | 0.00          |             |
| 1785HS HS Soccer                        | 210.65          |                 | 210.65        |             | 210.65          | 0.00            | 210.65        |             |
| Total 1785 Soccer                       | \$ 210.65       | \$ 0.00         | \$ 210.65     |             | \$ 210.65       | \$ 0.00         | \$ 210.65     |             |
| 1785cHS Cross Country - High School     | 40.00           |                 | 40.00         |             | 40.00           | 0.00            | 40.00         |             |
| 1799 Uniform Deposits                   | 215.00          |                 | 215.00        |             | 215.00          | 0.00            | 215.00        |             |
| Total 1700 Pupil Activity Funds         | \$ 6,332.50     | \$ 22,250.00    | -\$ 15,917.50 | 28.46%      | \$ 6,332.50     | \$ 22,250.00    | -\$ 15,917.50 | 28.46%      |
| 1800 Childcare Revenue                  | 5,469.58        | 6,875.00        | -1,405.42     | 79.56%      | 5,469.58        | 6,875.00        | -1,405.42     | 79.56%      |
| 3010 State Revenue                      |                 |                 | 0.00          |             | 0.00            | 0.00            | 0.00          |             |
| 3898 PERA On-Behalf                     |                 | 23,289.33       | -23,289.33    | 0.00%       | 0.00            | 23,289.33       | -23,289.33    | 0.00%       |
| Total 3010 State Revenue                | \$ 0.00         | \$ 23,289.33    | -\$ 23,289.33 | 0.00%       | \$ 0.00         | \$ 23,289.33    | -\$ 23,289.33 | 0.00%       |
| 3113 Charter School Capital Const.      | 28,897.35       | 29,295.83       | -398.48       | 98.64%      | 28,897.35       | 29,295.83       | -398.48       | 98.64%      |
| 3130 State Revenue ECEA                 | 198,380.00      | 16,531.67       | 181,848.33    | 1200.00%    | 198,380.00      | 16,531.67       | 181,848.33    | 1200.00%    |
| 3140 ELPA                               |                 | 180.00          | -180.00       | 0.00%       | 0.00            | 180.00          | -180.00       | 0.00%       |
| 3150 Gifted and Talented                | 11,309.47       | 900.17          | 10,409.30     | 1256.37%    | 11,309.47       | 900.17          | 10,409.30     | 1256.37%    |
| 3228 GT-Universal Screening             |                 | 73.42           | -73.42        | 0.00%       | 0.00            | 73.42           | -73.42        | 0.00%       |
| 3235 At Risk per pupil add funding      |                 | 275.92          | -275.92       | 0.00%       | 0.00            | 275.92          | -275.92       | 0.00%       |
| 3259 READ Act Funds                     |                 | 1,998.33        | -1,998.33     | 0.00%       | 0.00            | 1,998.33        | -1,998.33     | 0.00%       |
| 3951 State MLE                          | 208,458.03      | 69,494.17       | 138,963.86    | 299.96%     | 208,458.03      | 69,494.17       | 138,963.86    | 299.96%     |
| 3999 FY19 Special Ed Grant              |                 | 1,228.33        | -1,228.33     | 0.00%       | 0.00            | 1,228.33        | -1,228.33     | 0.00%       |
| 3999A SSD grant                         | 14,740.00       |                 | 14,740.00     |             | 14,740.00       | 0.00            | 14,740.00     |             |
| 4027 IDEA Part-B                        |                 | 13,998.08       | -13,998.08    | 0.00%       | 0.00            | 13,998.08       | -13,998.08    | 0.00%       |
| 4365 Title III Revenue                  |                 | 65.00           | -65.00        | 0.00%       | 0.00            | 65.00           | -65.00        | 0.00%       |
| 4367 Title II Revenue                   |                 | 593.33          | -593.33       | 0.00%       | 0.00            | 593.33          | -593.33       | 0.00%       |
| 5710 PPR State Revenue                  | 788,689.75      | 803,204.58      | -14,514.83    | 98.19%      | 788,689.75      | 803,204.58      | -14,514.83    | 98.19%      |
| Total Revenue                           | \$ 1,268,531.37 | \$ 1,010,586.50 | \$ 257,944.87 | 125.52%     | \$ 1,268,531.37 | \$ 1,010,586.50 | \$ 257,944.87 | 125.52%     |
| Gross Profit                            | \$ 1,268,531.37 | \$ 1,010,586.50 | \$ 257,944.87 | 125.52%     | \$ 1,268,531.37 | \$ 1,010,586.50 | \$ 257,944.87 | 125.52%     |
| <b>Expenditures</b>                     |                 |                 |               |             |                 |                 |               |             |
| 0100 Salaries                           |                 |                 | 0.00          |             | 0.00            | 0.00            | 0.00          |             |

|                                                   | Actual               | Budget               | over Budget           | % of Budget    | Actual               | Budget               | over Budget           | % of Budget    |
|---------------------------------------------------|----------------------|----------------------|-----------------------|----------------|----------------------|----------------------|-----------------------|----------------|
| <b>Revenue</b>                                    |                      |                      |                       |                |                      |                      |                       |                |
| <b>0110 Teacher- Salaries</b>                     | 124,580.71           | 464,772.83           | -340,192.12           | 26.80%         | 124,580.71           | 464,772.83           | -340,192.12           | 26.80%         |
| <b>01105 HS Teachers - Salaries</b>               | 80,268.34            |                      | 80,268.34             |                | 80,268.34            | 0.00                 | 80,268.34             |                |
| <b>Total 0110 Teacher- Salaries</b>               | <b>\$ 204,849.05</b> | <b>\$ 464,772.83</b> | <b>-\$ 259,923.78</b> | <b>44.08%</b>  | <b>\$ 204,849.05</b> | <b>\$ 464,772.83</b> | <b>-\$ 259,923.78</b> | <b>44.08%</b>  |
| <b>0111 Admin salaries - Dept 2000</b>            | 144,187.42           |                      | 144,187.42            |                | 144,187.42           | 0.00                 | 144,187.42            |                |
| <b>0112 EA salaries - Dept 4000</b>               | 50,989.04            |                      | 50,989.04             |                | 50,989.04            | 0.00                 | 50,989.04             |                |
| <b>0113 Specials Teachers - Dept 5000</b>         | 51,540.91            |                      | 51,540.91             |                | 51,540.91            | 0.00                 | 51,540.91             |                |
| <b>0115 Contract Subs</b>                         | 1,982.71             |                      | 1,982.71              |                | 1,982.71             | 0.00                 | 1,982.71              |                |
| <b>0119 Staff Bonuses</b>                         |                      |                      | 0.00                  |                | 0.00                 | 0.00                 | 0.00                  |                |
| <b>0119b Staff Stipends</b>                       |                      | 1,014.00             | -1,014.00             | 0.00%          | 0.00                 | 1,014.00             | -1,014.00             | 0.00%          |
| <b>Total 0119 Staff Bonuses</b>                   | <b>\$ 0.00</b>       | <b>\$ 1,014.00</b>   | <b>-\$ 1,014.00</b>   | <b>0.00%</b>   | <b>\$ 0.00</b>       | <b>\$ 1,014.00</b>   | <b>-\$ 1,014.00</b>   | <b>0.00%</b>   |
| <b>Total 0100 Salaries</b>                        | <b>\$ 453,549.13</b> | <b>\$ 465,786.83</b> | <b>-\$ 12,237.70</b>  | <b>97.37%</b>  | <b>\$ 453,549.13</b> | <b>\$ 465,786.83</b> | <b>-\$ 12,237.70</b>  | <b>97.37%</b>  |
| <b>0200 Benefits</b>                              |                      |                      | 0.00                  |                | 0.00                 | 0.00                 | 0.00                  |                |
| <b>0210 Teacher- Benefits</b>                     | 164,300.93           | 165,269.42           | -968.49               | 99.41%         | 164,300.93           | 165,269.42           | -968.49               | 99.41%         |
| <b>0280 Pension Expense</b>                       |                      | 23,289.33            | -23,289.33            | 0.00%          | 0.00                 | 23,289.33            | -23,289.33            | 0.00%          |
| <b>Total 0200 Benefits</b>                        | <b>\$ 164,300.93</b> | <b>\$ 188,558.75</b> | <b>-\$ 24,257.82</b>  | <b>87.14%</b>  | <b>\$ 164,300.93</b> | <b>\$ 188,558.75</b> | <b>-\$ 24,257.82</b>  | <b>87.14%</b>  |
| <b>0220 Payroll Taxes - Employer</b>              | 8,477.28             |                      | 8,477.28              |                | 8,477.28             | 0.00                 | 8,477.28              |                |
| <b>0300 Professional and Technnical Svs</b>       | 2,970.00             | 2,302.92             | 667.08                | 128.97%        | 2,970.00             | 2,302.92             | 667.08                | 128.97%        |
| <b>0313 Bank Service/Charge Fees</b>              | 12.39                | 25.00                | -12.61                | 49.56%         | 12.39                | 25.00                | -12.61                | 49.56%         |
| <b>0320 Counseling &amp; Guidance Services</b>    |                      | 1,000.00             | -1,000.00             | 0.00%          | 0.00                 | 1,000.00             | -1,000.00             | 0.00%          |
| <b>0331 Legal Svcs</b>                            | 422.50               | 704.17               | -281.67               | 60.00%         | 422.50               | 704.17               | -281.67               | 60.00%         |
| <b>0332 Accounting / Audit</b>                    | 20,846.67            | 21,583.33            | -736.66               | 96.59%         | 20,846.67            | 21,583.33            | -736.66               | 96.59%         |
| <b>0340 Payroll Expenses</b>                      | 3,501.63             | 3,482.25             | 19.38                 | 100.56%        | 3,501.63             | 3,482.25             | 19.38                 | 100.56%        |
| <b>0390 0390 Other Professional Services</b>      | 873.43               |                      | 873.43                |                | 873.43               | 0.00                 | 873.43                |                |
| <b>Total 0300 Professional and Technnical Svs</b> | <b>\$ 28,626.62</b>  | <b>\$ 29,097.67</b>  | <b>-\$ 471.05</b>     | <b>98.38%</b>  | <b>\$ 28,626.62</b>  | <b>\$ 29,097.67</b>  | <b>-\$ 471.05</b>     | <b>98.38%</b>  |
| <b>0400 Purchased Property Services</b>           | 1,383.39             | 842.25               | 541.14                | 164.25%        | 1,383.39             | 842.25               | 541.14                | 164.25%        |
| <b>0423 Custodial Services</b>                    | 19,055.60            | 13,208.67            | 5,846.93              | 144.27%        | 19,055.60            | 13,208.67            | 5,846.93              | 144.27%        |
| <b>0423b Custodial Supplies</b>                   | 4,642.06             | 41.67                | 4,600.39              | 11140.05%      | 4,642.06             | 41.67                | 4,600.39              | 11140.05%      |
| <b>Total 0423 Custodial Services</b>              | <b>\$ 23,697.66</b>  | <b>\$ 13,250.34</b>  | <b>\$ 10,447.32</b>   | <b>178.85%</b> | <b>\$ 23,697.66</b>  | <b>\$ 13,250.34</b>  | <b>\$ 10,447.32</b>   | <b>178.85%</b> |
| <b>0430 Repairs and Maintenance</b>               | 22,526.69            | 8,203.33             | 14,323.36             | 274.60%        | 22,526.69            | 8,203.33             | 14,323.36             | 274.60%        |
| <b>0430A Auto/Equip Maintenance &amp; Repair</b>  | 1,242.05             |                      | 1,242.05              |                | 1,242.05             | 0.00                 | 1,242.05              |                |

|                                        | Actual       | Budget       | over Budget  | % of Budget | Actual       | Budget       | over Budget  | % of Budget |
|----------------------------------------|--------------|--------------|--------------|-------------|--------------|--------------|--------------|-------------|
| <b>Revenue</b>                         |              |              |              |             |              |              |              |             |
| Total 0430 Repairs and Maintenance     | \$ 23,768.74 | \$ 8,203.33  | \$ 15,565.41 | 289.75%     | \$ 23,768.74 | \$ 8,203.33  | \$ 15,565.41 | 289.75%     |
| 0431 Alarms & Monitoring               | 1,179.99     | 175.00       | 1,004.99     | 674.28%     | 1,179.99     | 175.00       | 1,004.99     | 674.28%     |
| 0442 Rental of Equip (Includes IT)     | 499.38       | 916.67       | -417.29      | 54.48%      | 499.38       | 916.67       | -417.29      | 54.48%      |
| Total 0400 Purchased Property Services | \$ 50,529.16 | \$ 23,387.59 | \$ 27,141.57 | 216.05%     | \$ 50,529.16 | \$ 23,387.59 | \$ 27,141.57 | 216.05%     |
| 0500 Other Purchased Services          |              |              | 0.00         |             | 0.00         | 0.00         | 0.00         |             |
| 0510 Staff Dev - Prof Ed Svcs          | 21,972.22    | 2,666.67     | 19,305.55    | 823.96%     | 21,972.22    | 2,666.67     | 19,305.55    | 823.96%     |
| 0511 Staff Dev - Board                 |              | 2,416.67     | -2,416.67    | 0.00%       | 0.00         | 2,416.67     | -2,416.67    | 0.00%       |
| 0520 Insurance Premiums                | 2,664.94     |              | 2,664.94     |             | 2,664.94     | 0.00         | 2,664.94     |             |
| 0521 Liab/Prop Ins                     | 92,854.00    | 6,379.25     | 86,474.75    | 1455.56%    | 92,854.00    | 6,379.25     | 86,474.75    | 1455.56%    |
| 0522 Workman's Comp                    |              | 2,583.33     | -2,583.33    | 0.00%       | 0.00         | 2,583.33     | -2,583.33    | 0.00%       |
| Total 0520 Insurance Premiums          | \$ 95,518.94 | \$ 8,962.58  | \$ 86,556.36 | 1065.75%    | \$ 95,518.94 | \$ 8,962.58  | \$ 86,556.36 | 1065.75%    |
| 0530 Communications                    |              |              | 0.00         |             | 0.00         | 0.00         | 0.00         |             |
| 0531 Telephone                         | 1,265.00     | 677.08       | 587.92       | 186.83%     | 1,265.00     | 677.08       | 587.92       | 186.83%     |
| 0533 Postage                           | 0.00         | 229.17       | -229.17      | 0.00%       | 0.00         | 229.17       | -229.17      | 0.00%       |
| 0534 Online Services                   | 5,000.78     | 8,750.83     | -3,750.05    | 57.15%      | 5,000.78     | 8,750.83     | -3,750.05    | 57.15%      |
| 0534b IT agreement                     | 3,484.20     |              | 3,484.20     |             | 3,484.20     | 0.00         | 3,484.20     |             |
| Total 0534 Online Services             | \$ 8,484.98  | \$ 8,750.83  | -\$ 265.85   | 96.96%      | \$ 8,484.98  | \$ 8,750.83  | -\$ 265.85   | 96.96%      |
| Total 0530 Communications              | \$ 9,749.98  | \$ 9,657.08  | \$ 92.90     | 100.96%     | \$ 9,749.98  | \$ 9,657.08  | \$ 92.90     | 100.96%     |
| 0540 Advertising                       | 2,389.28     | 4,066.67     | -1,677.39    | 58.75%      | 2,389.28     | 4,066.67     | -1,677.39    | 58.75%      |
| 0550 Printing, Binding and Copying     |              | 2,416.67     | -2,416.67    | 0.00%       | 0.00         | 2,416.67     | -2,416.67    | 0.00%       |
| 0551 Office Maintenance Contracts      | 1,960.07     |              | 1,960.07     |             | 1,960.07     | 0.00         | 1,960.07     |             |
| 0580 Travel, Registration, Entrance    | 185.44       | 1,666.67     | -1,481.23    | 11.13%      | 185.44       | 1,666.67     | -1,481.23    | 11.13%      |
| 0590 Other Purchased Services          | 34,948.63    | 3,032.75     | 31,915.88    | 1152.37%    | 34,948.63    | 3,032.75     | 31,915.88    | 1152.37%    |
| 0595 Admin Overhead Costs              | 1,500.00     |              | 1,500.00     |             | 1,500.00     | 0.00         | 1,500.00     |             |
| 0595F BOCES Frontline                  |              | 1,333.33     | -1,333.33    | 0.00%       | 0.00         | 1,333.33     | -1,333.33    | 0.00%       |
| 0596 CSI                               | 23,660.69    | 24,471.25    | -810.56      | 96.69%      | 23,660.69    | 24,471.25    | -810.56      | 96.69%      |
| 0597 CDE                               | 7,886.90     | 2,008.00     | 5,878.90     | 392.77%     | 7,886.90     | 2,008.00     | 5,878.90     | 392.77%     |
| Total 0595 Admin Overhead Costs        | \$ 33,047.59 | \$ 27,812.58 | \$ 5,235.01  | 118.82%     | \$ 33,047.59 | \$ 27,812.58 | \$ 5,235.01  | 118.82%     |
| 0599 Purchase Special Ed               | 3,517.50     | 7,559.42     | -4,041.92    | 46.53%      | 3,517.50     | 7,559.42     | -4,041.92    | 46.53%      |
| Total 0590 Other Purchased Services    | \$ 71,513.72 | \$ 38,404.75 | \$ 33,108.97 | 186.21%     | \$ 71,513.72 | \$ 38,404.75 | \$ 33,108.97 | 186.21%     |

|                                            | Actual               | Budget              | over Budget          | % of Budget     | Actual               | Budget              | over Budget          | % of Budget     |
|--------------------------------------------|----------------------|---------------------|----------------------|-----------------|----------------------|---------------------|----------------------|-----------------|
| <b>Revenue</b>                             |                      |                     |                      |                 |                      |                     |                      |                 |
| <b>Total 0500 Other Purchased Services</b> | <b>\$ 203,289.65</b> | <b>\$ 70,257.76</b> | <b>\$ 133,031.89</b> | <b>289.35%</b>  | <b>\$ 203,289.65</b> | <b>\$ 70,257.76</b> | <b>\$ 133,031.89</b> | <b>289.35%</b>  |
| <b>0600 Supplies</b>                       |                      | 47,035.83           | -47,035.83           | 0.00%           | 0.00                 | 47,035.83           | -47,035.83           | 0.00%           |
| <b>0610 Office Supplies</b>                | 2,478.87             | 1,916.67            | 562.20               | 129.33%         | 2,478.87             | 1,916.67            | 562.20               | 129.33%         |
| <b>0611 Safety &amp; PPE</b>               | 742.12               |                     | 742.12               |                 | 742.12               | 0.00                | 742.12               |                 |
| <b>0615 Instructional Supplies</b>         | 7,715.90             |                     | 7,715.90             |                 | 7,715.90             | 0.00                | 7,715.90             |                 |
| <b>0615b Inst Supplies - After School</b>  | 143.41               |                     | 143.41               |                 | 143.41               | 0.00                | 143.41               |                 |
| <b>0615HS HS Instructional Supplies</b>    | 4,326.46             |                     | 4,326.46             |                 | 4,326.46             | 0.00                | 4,326.46             |                 |
| <b>0616 Software/License</b>               | 4,295.03             | 435.42              | 3,859.61             | 986.41%         | 4,295.03             | 435.42              | 3,859.61             | 986.41%         |
| <b>0617 Special Ed</b>                     | 121.27               |                     | 121.27               |                 | 121.27               | 0.00                | 121.27               |                 |
| <b>Total 0615 Instructional Supplies</b>   | <b>\$ 16,602.07</b>  | <b>\$ 435.42</b>    | <b>\$ 16,166.65</b>  | <b>3812.89%</b> | <b>\$ 16,602.07</b>  | <b>\$ 435.42</b>    | <b>\$ 16,166.65</b>  | <b>3812.89%</b> |
| <b>0622 Electric/Gas</b>                   | 7,863.51             | 14,208.33           | -6,344.82            | 55.34%          | 7,863.51             | 14,208.33           | -6,344.82            | 55.34%          |
| <b>0623 Water/Sewer</b>                    | 3,025.40             | 1,583.33            | 1,442.07             | 191.08%         | 3,025.40             | 1,583.33            | 1,442.07             | 191.08%         |
| <b>0630 Food</b>                           | 2,312.85             | 4,375.00            | -2,062.15            | 52.87%          | 2,312.85             | 4,375.00            | -2,062.15            | 52.87%          |
| <b>0640 Books and Periodicals</b>          | 38,769.81            | 10,416.67           | 28,353.14            | 372.19%         | 38,769.81            | 10,416.67           | 28,353.14            | 372.19%         |
| <b>0640b HS Books</b>                      | 37,467.90            |                     | 37,467.90            |                 | 37,467.90            | 0.00                | 37,467.90            |                 |
| <b>Total 0640 Books and Periodicals</b>    | <b>\$ 76,237.71</b>  | <b>\$ 10,416.67</b> | <b>\$ 65,821.04</b>  | <b>731.88%</b>  | <b>\$ 76,237.71</b>  | <b>\$ 10,416.67</b> | <b>\$ 65,821.04</b>  | <b>731.88%</b>  |
| <b>0650 Classroom Fund Expenditures</b>    |                      |                     | 0.00                 |                 | 0.00                 | 0.00                | 0.00                 |                 |
| <b>0650b Goal Hour</b>                     |                      |                     | 0.00                 |                 | 0.00                 | 0.00                | 0.00                 |                 |
| <b>0650b1 Garden Fund Expense</b>          | 950.00               |                     | 950.00               |                 | 950.00               | 0.00                | 950.00               |                 |
| <b>Total 0650b Goal Hour</b>               | <b>\$ 950.00</b>     | <b>\$ 0.00</b>      | <b>\$ 950.00</b>     |                 | <b>\$ 950.00</b>     | <b>\$ 0.00</b>      | <b>\$ 950.00</b>     |                 |
| <b>0653 1st A</b>                          | 56.00                |                     | 56.00                |                 | 56.00                | 0.00                | 56.00                |                 |
| <b>0654 1st B</b>                          | 56.00                |                     | 56.00                |                 | 56.00                | 0.00                | 56.00                |                 |
| <b>0654b 1st C</b>                         | 237.57               |                     | 237.57               |                 | 237.57               | 0.00                | 237.57               |                 |
| <b>0655 2nd A</b>                          | 169.97               |                     | 169.97               |                 | 169.97               | 0.00                | 169.97               |                 |
| <b>0656 2nd B</b>                          | 169.97               |                     | 169.97               |                 | 169.97               | 0.00                | 169.97               |                 |
| <b>0656b 2nd C</b>                         | 219.30               |                     | 219.30               |                 | 219.30               | 0.00                | 219.30               |                 |
| <b>0658 3rd B</b>                          | 112.79               |                     | 112.79               |                 | 112.79               | 0.00                | 112.79               |                 |
| <b>0659 4th A</b>                          | 658.46               |                     | 658.46               |                 | 658.46               | 0.00                | 658.46               |                 |
| <b>0661 5th A</b>                          | 5.43                 |                     | 5.43                 |                 | 5.43                 | 0.00                | 5.43                 |                 |
| <b>0661B 5th B</b>                         | 56.36                |                     | 56.36                |                 | 56.36                | 0.00                | 56.36                |                 |

|                                               | Actual              | Budget         | over Budget         | % of Budget | Actual              | Budget         | over Budget         | % of Budget |
|-----------------------------------------------|---------------------|----------------|---------------------|-------------|---------------------|----------------|---------------------|-------------|
| <b>Revenue</b>                                |                     |                |                     |             |                     |                |                     |             |
| 0661C 5th C                                   | 61.21               |                | 61.21               |             | 61.21               | 0.00           | 61.21               |             |
| 0662 6th A                                    | 8.99                |                | 8.99                |             | 8.99                | 0.00           | 8.99                |             |
| 0662B2 6th C                                  | 70.97               |                | 70.97               |             | 70.97               | 0.00           | 70.97               |             |
| 0666 High School                              |                     |                | 0.00                |             | 0.00                | 0.00           | 0.00                |             |
| 0666d HS PE                                   | 4,700.00            |                | 4,700.00            |             | 4,700.00            | 0.00           | 4,700.00            |             |
| <b>Total 0666 High School</b>                 | <b>\$ 4,700.00</b>  | <b>\$ 0.00</b> | <b>\$ 4,700.00</b>  |             | <b>\$ 4,700.00</b>  | <b>\$ 0.00</b> | <b>\$ 4,700.00</b>  |             |
| 0678 School Nurse                             | 723.06              |                | 723.06              |             | 723.06              | 0.00           | 723.06              |             |
| 0680 Specials Expenses                        |                     |                | 0.00                |             | 0.00                | 0.00           | 0.00                |             |
| 0680a2 Art                                    | 707.48              |                | 707.48              |             | 707.48              | 0.00           | 707.48              |             |
| 0680c Instrumental Music                      | 155.49              |                | 155.49              |             | 155.49              | 0.00           | 155.49              |             |
| 0680c2 Choral Music                           | 1,987.98            |                | 1,987.98            |             | 1,987.98            | 0.00           | 1,987.98            |             |
| 0680d1 Science - Akers                        | 374.33              |                | 374.33              |             | 374.33              | 0.00           | 374.33              |             |
| 0680d2 Science - Wilson                       | 162.15              |                | 162.15              |             | 162.15              | 0.00           | 162.15              |             |
| 0680j Theatre                                 | 73.90               |                | 73.90               |             | 73.90               | 0.00           | 73.90               |             |
| <b>Total 0680 Specials Expenses</b>           | <b>\$ 3,461.33</b>  | <b>\$ 0.00</b> | <b>\$ 3,461.33</b>  |             | <b>\$ 3,461.33</b>  | <b>\$ 0.00</b> | <b>\$ 3,461.33</b>  |             |
| <b>Total 0650 Classroom Fund Expenditures</b> | <b>\$ 11,717.41</b> | <b>\$ 0.00</b> | <b>\$ 11,717.41</b> |             | <b>\$ 11,717.41</b> | <b>\$ 0.00</b> | <b>\$ 11,717.41</b> |             |
| 0685 Pupil Activities Expenses                | 1,185.00            |                | 1,185.00            |             | 1,185.00            | 0.00           | 1,185.00            |             |
| 0685b Basketball                              |                     |                | 0.00                |             | 0.00                | 0.00           | 0.00                |             |
| 0685bHS Basketball - High School              | 133.99              |                | 133.99              |             | 133.99              | 0.00           | 133.99              |             |
| <b>Total 0685b Basketball</b>                 | <b>\$ 133.99</b>    | <b>\$ 0.00</b> | <b>\$ 133.99</b>    |             | <b>\$ 133.99</b>    | <b>\$ 0.00</b> | <b>\$ 133.99</b>    |             |
| 0685d NHS                                     | 385.00              |                | 385.00              |             | 385.00              | 0.00           | 385.00              |             |
| 0685d2 NJHS                                   | 385.00              |                | 385.00              |             | 385.00              | 0.00           | 385.00              |             |
| 0685e Volleyball                              |                     |                | 0.00                |             | 0.00                | 0.00           | 0.00                |             |
| 0685eHS HS Volleyball                         | 1,470.00            |                | 1,470.00            |             | 1,470.00            | 0.00           | 1,470.00            |             |
| <b>Total 0685e Volleyball</b>                 | <b>\$ 1,470.00</b>  | <b>\$ 0.00</b> | <b>\$ 1,470.00</b>  |             | <b>\$ 1,470.00</b>  | <b>\$ 0.00</b> | <b>\$ 1,470.00</b>  |             |
| 0685g1 Athletic Booster                       | 500.00              |                | 500.00              |             | 500.00              | 0.00           | 500.00              |             |
| 0685o Graduation Expenses                     | 33.00               |                | 33.00               |             | 33.00               | 0.00           | 33.00               |             |
| 0685r Soccer                                  | 400.00              |                | 400.00              |             | 400.00              | 0.00           | 400.00              |             |
| 0685rHS HS Soccer                             | 900.00              |                | 900.00              |             | 900.00              | 0.00           | 900.00              |             |
| <b>Total 0685r Soccer</b>                     | <b>\$ 1,300.00</b>  | <b>\$ 0.00</b> | <b>\$ 1,300.00</b>  |             | <b>\$ 1,300.00</b>  | <b>\$ 0.00</b> | <b>\$ 1,300.00</b>  |             |

|                                                | Actual          | Budget        | over Budget   | % of Budget | Actual          | Budget        | over Budget   | % of Budget |
|------------------------------------------------|-----------------|---------------|---------------|-------------|-----------------|---------------|---------------|-------------|
| <b>Revenue</b>                                 |                 |               |               |             |                 |               |               |             |
| <b>Total 0685 Pupil Activities Expenses</b>    | \$ 5,391.99     | \$ 0.00       | \$ 5,391.99   |             | \$ 5,391.99     | \$ 0.00       | \$ 5,391.99   |             |
| <b>0690 Other Supplies</b>                     | 2,915.92        |               | 2,915.92      |             | 2,915.92        | 0.00          | 2,915.92      |             |
| <b>0690b Parking - HS</b>                      | 225.00          |               | 225.00        |             | 225.00          | 0.00          | 225.00        |             |
| <b>Total 0690 Other Supplies</b>               | \$ 3,140.92     | \$ 0.00       | \$ 3,140.92   |             | \$ 3,140.92     | \$ 0.00       | \$ 3,140.92   |             |
| <b>Total 0600 Supplies</b>                     | \$ 129,512.85   | \$ 79,971.25  | \$ 49,541.60  | 161.95%     | \$ 129,512.85   | \$ 79,971.25  | \$ 49,541.60  | 161.95%     |
| <b>0649 scholarship expense</b>                |                 | 1,041.67      | -1,041.67     | 0.00%       | 0.00            | 1,041.67      | -1,041.67     | 0.00%       |
| <b>0710 Land and Improvements</b>              |                 | 3,436.67      | -3,436.67     | 0.00%       | 0.00            | 3,436.67      | -3,436.67     | 0.00%       |
| <b>0710c Other Business Expenses</b>           | 171.60          |               | 171.60        |             | 171.60          | 0.00          | 171.60        |             |
| <b>Total 0710 Land and Improvements</b>        | \$ 171.60       | \$ 3,436.67   | -\$ 3,265.07  | 4.99%       | \$ 171.60       | \$ 3,436.67   | -\$ 3,265.07  | 4.99%       |
| <b>0730 Purchase/Lease of Equipment</b>        |                 | 958.33        | -958.33       | 0.00%       | 0.00            | 958.33        | -958.33       | 0.00%       |
| <b>0733 Furniture and Equipment</b>            | 10,367.10       | 1,666.67      | 8,700.43      | 622.02%     | 10,367.10       | 1,666.67      | 8,700.43      | 622.02%     |
| <b>Total 0730 Purchase/Lease of Equipment</b>  | \$ 10,367.10    | \$ 2,625.00   | \$ 7,742.10   | 394.94%     | \$ 10,367.10    | \$ 2,625.00   | \$ 7,742.10   | 394.94%     |
| <b>0734b Technology Equipment</b>              | 22,186.45       |               | 22,186.45     |             | 22,186.45       | 0.00          | 22,186.45     |             |
| <b>0740 Depreciation</b>                       | 41,874.40       |               | 41,874.40     |             | 41,874.40       | 0.00          | 41,874.40     |             |
| <b>0740b Depreciation - Tractor&amp;Equip</b>  | 963.50          |               | 963.50        |             | 963.50          | 0.00          | 963.50        |             |
| <b>Total 0740 Depreciation</b>                 | \$ 42,837.90    | \$ 0.00       | \$ 42,837.90  |             | \$ 42,837.90    | \$ 0.00       | \$ 42,837.90  |             |
| <b>0800 Child Care</b>                         | -629.00         | 500.00        | -1,129.00     | -125.80%    | -629.00         | 500.00        | -1,129.00     | -125.80%    |
| <b>0830 Interest Expense</b>                   | 72,115.97       | 71,417.50     | 698.47        | 100.98%     | 72,115.97       | 71,417.50     | 698.47        | 100.98%     |
| <b>0900 gifts and donations</b>                | 70.00           | 220.83        | -150.83       | 31.70%      | 70.00           | 220.83        | -150.83       | 31.70%      |
| <b>0910 Redemption of Principal (interest)</b> |                 | 40,000.00     | -40,000.00    | 0.00%       | 0.00            | 40,000.00     | -40,000.00    | 0.00%       |
| <b>Total Expenditures</b>                      | \$ 1,185,405.64 | \$ 976,301.52 | \$ 209,104.12 | 121.42%     | \$ 1,185,405.64 | \$ 976,301.52 | \$ 209,104.12 | 121.42%     |
| <b>Net Operating Revenue</b>                   | \$ 83,125.73    | \$ 34,284.98  | \$ 48,840.75  | 242.46%     | \$ 83,125.73    | \$ 34,284.98  | \$ 48,840.75  | 242.46%     |
| <b>Other Revenue</b>                           |                 |               |               |             |                 |               |               |             |
| <b>1007b CD Interest</b>                       | 1,900.18        |               | 1,900.18      |             | 1,900.18        | 0.00          | 1,900.18      |             |
| <b>1008a Money Market Interest</b>             | 2,708.00        |               | 2,708.00      |             | 2,708.00        | 0.00          | 2,708.00      |             |
| <b>1088a 8th grade trip revenue</b>            | 756.33          |               | 756.33        |             | 756.33          | 0.00          | 756.33        |             |
| <b>Total Other Revenue</b>                     | \$ 5,364.51     | \$ 0.00       | \$ 5,364.51   |             | \$ 5,364.51     | \$ 0.00       | \$ 5,364.51   |             |
| <b>Other Expenditures</b>                      |                 |               |               |             |                 |               |               |             |
| <b>0664a 8th grade trip expenses</b>           | 205.83          |               | 205.83        |             | 205.83          | 0.00          | 205.83        |             |
| <b>Reconciliation Discrepancies-1</b>          |                 | 4,166.67      | -4,166.67     | 0.00%       | 0.00            | 4,166.67      | -4,166.67     | 0.00%       |

|                          | Actual       | Budget       | over Budget  | % of Budget | Actual       | Budget       | over Budget  | % of Budget |
|--------------------------|--------------|--------------|--------------|-------------|--------------|--------------|--------------|-------------|
| Revenue                  |              |              |              |             |              |              |              |             |
| Total Other Expenditures | \$ 205.83    | \$ 4,166.67  | -\$ 3,960.84 | 4.94%       | \$ 205.83    | \$ 4,166.67  | -\$ 3,960.84 | 4.94%       |
| Net Other Revenue        | \$ 5,158.68  | -\$ 4,166.67 | \$ 9,325.35  | -123.81%    | \$ 5,158.68  | -\$ 4,166.67 | \$ 9,325.35  | -123.81%    |
| Net Revenue              | \$ 88,284.41 | \$ 30,118.31 | \$ 58,166.10 | 293.13%     | \$ 88,284.41 | \$ 30,118.31 | \$ 58,166.10 | 293.13%     |

\*\*\*DRAFT\*\*\*

AP 11.5

#### 1 PE Credit

Each season of competitive sports will count as .5 PE credits. Additionally, students may earn PE credits for participation in activities such as sports, cheerleading, dance, or marching band at another school or organized club. Participation must meet the requirements of 2 hours per week for 8 consecutive weeks for each .5 credits earned, not to exceed a total of 1 credit hour. Participation with organized clubs must be documented on the organized club's letterhead and signed by the individual in charge of the activity. Participation at other high schools is documented by the Caprock Academy Athletic and Activities Office.

\*\*\*Current

#### 1 PE Credit

Each season of competitive sports will count as .25 PE credits. Additionally, students may earn PE credits for participation in activities such as sports, cheerleading, dance, or marching band at another school or organized club. Participation must meet the requirements of 2 hours per week for 8 consecutive weeks for each .25 credit hours earned, not to exceed a total of 1 credit hour. Participation with outside schools or organized club must be documented on the school or organized club's letterhead and signed by the individual in charge of the activity.

**1279: Caprock Academy | 8001: Charter School Institute**

Grade Levels: EMH - (1 Year)

**Plan Type**
**Official Rating based on SINGLE-YEAR SPF Report**
**Performance Plan**
**74.1/100**  
 Points Earned

**74.1%**

The performance framework evaluates district and school performance on Academic Achievement, Academic Growth, and Postsecondary & Workforce Readiness indicators. The percentage of points earned across all indicators determines the final accreditation rating for a district or the final plan type for a school, which is displayed above. The cut points for final ratings established by the State Board of Education are shown at the right of this page. Failure to meet test participation, safety, and finance assurances may result in a rating being lowered by one level. Refer to the scoring guide near the end of this report for more details on how ratings are determined.

**Indicator Rating Totals**

| Performance Indicator               | Percent of Points Earned | Points Earned/ Eligible | Rating      |
|-------------------------------------|--------------------------|-------------------------|-------------|
| Academic Achievement                | 73.9%                    | 22.2/30                 | Meets       |
| Academic Growth                     | 57.1%                    | 22.8/40                 | Approaching |
| Postsecondary & Workforce Readiness | 96.9%                    | 29.1/30                 | Exceeds     |

**Assurances**

|               | Rating                  |
|---------------|-------------------------|
| Participation | Meets 95% Participation |

**Test Participation Rates and Total Participation Rate Descriptor\***

| Subject               | Total Records | Valid Scores | Total Participation Rate | Parent Excusals | Accountability Participation Rate | Rating                  |
|-----------------------|---------------|--------------|--------------------------|-----------------|-----------------------------------|-------------------------|
| English Language Arts | 606           | 582          | 96.0%                    | 11              | 97.8%                             | Meets 95% Participation |
| Math                  | 607           | 585          | 96.4%                    | 12              | 98.3%                             | Meets 95% Participation |

|                                                                   |                                      |
|-------------------------------------------------------------------|--------------------------------------|
| <b>Total Participation Rate Descriptor for Planning Purposes:</b> | <b>Meets 95% Total Participation</b> |
|-------------------------------------------------------------------|--------------------------------------|

**Summary of Ratings by EMH Level**

| EMH Level         | Performance Indicator               | Percent of Points Earned | Points Earned/ Eligible | Rating      | Points by Level | Overall Rating by Level |
|-------------------|-------------------------------------|--------------------------|-------------------------|-------------|-----------------|-------------------------|
| <b>Elementary</b> | Academic Achievement                | 71.0%                    | 28.4/40                 | Meets       | 51.7%           | Improvement             |
|                   | Academic Growth                     | 38.8%                    | 23.3/60                 | Approaching |                 |                         |
| <b>Middle</b>     | Academic Achievement                | 62.9%                    | 25.2/40                 | Meets       | 53.8%           | Performance             |
|                   | Academic Growth                     | 47.7%                    | 28.6/60                 | Approaching |                 |                         |
| <b>High</b>       | Academic Achievement                | 89.3%                    | 26.8/30                 | Exceeds     | 91.5%           | Performance             |
|                   | Academic Growth                     | 88.9%                    | 35.6/40                 | Exceeds     |                 |                         |
|                   | Postsecondary & Workforce Readiness | 96.9%                    | 29.1/30                 | Exceeds     |                 |                         |

(-) No Reportable Data

\*Under state accountability policy, 95% of students must participate in state assessments. Students who are excused from testing by a parent or guardian do not impact the Accountability Participation Rate that is used to determine whether the overall rating is reduced by one level. Districts or schools with less than 95% total participation in ELA and Math receive a "Low Total Participation" descriptor to help readers when interpreting accountability data. The descriptor does not impact framework calculations. Multilingual Learners in their first year in the U.S. who were eligible to take the ELP assessment count as participants for ELA.



**1279: Caprock Academy | 8001: Charter School Institute**

Elementary School - (1 Year)

## ACADEMIC ACHIEVEMENT

| Subject                      | Student Group                       | Count  | Participation Rate | Mean Scale Score | Percentile Rank | Pts Earned/ Eligible | Rating      |
|------------------------------|-------------------------------------|--------|--------------------|------------------|-----------------|----------------------|-------------|
| CMAS - English Language Arts | All Students                        | 213    | 94.9%              | 751.3            | 78              | 6.00/8               | Meets       |
|                              | Previously Identified for READ Plan | 36     | 86.4%              | 716.0            | -               | 0.00/0               | -           |
|                              | Free/Reduced-Price Lunch Eligible   | 54     | 91.7%              | 744.2            | 60              | 0.75/1               | Meets       |
|                              | Minority Students                   | 47     | 98.0%              | 748.8            | 71              | 0.75/1               | Meets       |
|                              | Multilingual Learners               | n < 16 | -                  | -                | -               | 0.00/0               | -           |
|                              | Students with Disabilities          | 21     | 84.6%              | 735.1            | 40              | 0.50/1               | Approaching |
| CMAS - Math                  | All Students                        | 213    | 94.5%              | 738.8            | 60              | 6.00/8               | Meets       |
|                              | Free/Reduced-Price Lunch Eligible   | 54     | 90.2%              | 728.5            | 35              | 0.50/1               | Approaching |
|                              | Minority Students                   | 47     | 96.0%              | 729.3            | 37              | 0.50/1               | Approaching |
|                              | Multilingual Learners               | n < 16 | -                  | -                | -               | 0.00/0               | -           |
|                              | Students with Disabilities          | 21     | 84.6%              | 729.5            | 37              | 0.50/1               | Approaching |
|                              |                                     |        |                    |                  |                 |                      |             |
| CMAS - Science               | All Students                        | 68     | 94.7%              | 739.8            | 57              | 6.00/8               | Meets       |
|                              | Free/Reduced-Price Lunch Eligible   | n < 16 | -                  | -                | -               | 0.00/0               | -           |
|                              | Minority Students                   | 16     | 100.0%             | 735.8            | 48              | 0.50/1               | Approaching |
|                              | Multilingual Learners               | n < 16 | -                  | -                | -               | 0.00/0               | -           |
|                              | Students with Disabilities          | n < 16 | -                  | -                | -               | 0.00/0               | -           |
|                              |                                     |        |                    |                  |                 |                      |             |
| TOTAL                        |                                     | *      | *                  | *                | *               | 22.00/31             | Meets       |

## ACADEMIC GROWTH

| Subject                      | Student Group                     | Count  | Median Growth Percentile/Rate | Pts Earned/ Eligible | Rating        |
|------------------------------|-----------------------------------|--------|-------------------------------|----------------------|---------------|
| CMAS - English Language Arts | All Students                      | 135    | 46.0                          | 4.00/8               | Approaching   |
|                              | Free/Reduced-Price Lunch Eligible | 29     | 50.0                          | 0.75/1               | Meets         |
|                              | Minority Students                 | 32     | 47.5                          | 0.50/1               | Approaching   |
|                              | Multilingual Learners             | n < 20 | -                             | 0.00/0               | -             |
|                              | Students with Disabilities        | n < 20 | -                             | 0.00/0               | -             |
|                              |                                   |        |                               |                      |               |
| CMAS - Math                  | All Students                      | 135    | 30.0                          | 2.00/8               | Does Not Meet |
|                              | Free/Reduced-Price Lunch Eligible | 29     | 25.0                          | 0.25/1               | Does Not Meet |
|                              | Minority Students                 | 32     | 27.5                          | 0.25/1               | Does Not Meet |
|                              | Multilingual Learners             | n < 20 | -                             | 0.00/0               | -             |
|                              | Students with Disabilities        | n < 20 | -                             | 0.00/0               | -             |
|                              |                                   |        |                               |                      |               |
| English Language Proficiency | English Language Proficiency      | n < 20 | -                             | 0.00/0               | -             |
|                              | On Track to EL Proficiency        | n < 20 | -                             | 0.00/0               | -             |
| TOTAL                        |                                   | *      | *                             | 7.75/20              | Approaching   |

This page displays the performance indicator data for the elementary school level. For the 1-year report, calculations are based on 2024 state assessment results. Multi-year reports include 2022 through 2024 results.

**Academic Achievement:** mean scale scores represent outcomes for designated subjects and student groups; participation rates included on this page count parent excusals as non-participants. Cut-scores for the CMAS Science metric were re-normed based on 2024 results.

**Academic Growth:** median student growth percentiles and percentages of students on track to meet targets represent outcomes for designated subjects and student groups.

For additional information regarding Academic Achievement and Academic Growth points, cut-points, and ratings, refer to the scoring guide at the end of this document. Additional resources are available at <http://www.cde.state.co.us/accountability/accountability-resources>

Multilingual Learners describes students that are Non-English Proficient (NEP), Limited English Proficient (LEP), and Fluent English Proficient (FEP) - Monitor Year 1, Monitor Year 2, Exited Year 1, & Exited Year 2.

(\*) Not Applicable; (-) No Reportable Data

**1279: Caprock Academy | 8001: Charter School Institute**

Middle School - (1 Year)

## ACADEMIC ACHIEVEMENT

| Subject                      | Student Group                     | Count  | Participation Rate | Mean Scale Score | Percentile Rank | Pts Earned/ Eligible | Rating        |
|------------------------------|-----------------------------------|--------|--------------------|------------------|-----------------|----------------------|---------------|
| CMAS - English Language Arts | All Students                      | 208    | 96.4%              | 742.3            | 55              | 6.00/8               | Meets         |
|                              | Free/Reduced-Price Lunch Eligible | 59     | 93.8%              | 734.0            | 34              | 0.50/1               | Approaching   |
|                              | Minority Students                 | 43     | 91.8%              | 738.2            | 44              | 0.50/1               | Approaching   |
|                              | Multilingual Learners             | n < 16 | -                  | -                | -               | 0.00/0               | -             |
|                              | Students with Disabilities        | 24     | 89.3%              | 716.0            | 5               | 0.25/1               | Does Not Meet |
| CMAS - Math                  | All Students                      | 211    | 97.8%              | 730.0            | 46              | 4.00/8               | Approaching   |
|                              | Free/Reduced-Price Lunch Eligible | 60     | 95.4%              | 721.9            | 26              | 0.50/1               | Approaching   |
|                              | Minority Students                 | 44     | 93.9%              | 726.8            | 38              | 0.50/1               | Approaching   |
|                              | Multilingual Learners             | n < 16 | -                  | -                | -               | 0.00/0               | -             |
|                              | Students with Disabilities        | 24     | 89.3%              | 716.9            | 16              | 0.50/1               | Approaching   |
| CMAS - Science               | All Students                      | 63     | 97.0%              | 736.7            | 59              | 6.00/8               | Meets         |
|                              | Free/Reduced-Price Lunch Eligible | 17     | 100.0%             | 738.5            | 63              | 0.75/1               | Meets         |
|                              | Minority Students                 | n < 16 | -                  | -                | -               | 0.00/0               | -             |
|                              | Multilingual Learners             | n < 16 | -                  | -                | -               | 0.00/0               | -             |
|                              | Students with Disabilities        | n < 16 | -                  | -                | -               | 0.00/0               | -             |
| TOTAL                        |                                   | *      | *                  | *                | *               | 19.50/31             | Meets         |

## ACADEMIC GROWTH

| Subject                      | Student Group                     | Count  | Median Growth Percentile/Rate | Pts Earned/ Eligible | Rating        |
|------------------------------|-----------------------------------|--------|-------------------------------|----------------------|---------------|
| CMAS - English Language Arts | All Students                      | 193    | 38.0                          | 4.00/8               | Approaching   |
|                              | Free/Reduced-Price Lunch Eligible | 58     | 29.0                          | 0.25/1               | Does Not Meet |
|                              | Minority Students                 | 39     | 39.0                          | 0.50/1               | Approaching   |
|                              | Multilingual Learners             | n < 20 | -                             | 0.00/0               | -             |
|                              | Students with Disabilities        | 22     | 23.0                          | 0.25/1               | Does Not Meet |
| CMAS - Math                  | All Students                      | 194    | 47.5                          | 4.00/8               | Approaching   |
|                              | Free/Reduced-Price Lunch Eligible | 57     | 40.0                          | 0.50/1               | Approaching   |
|                              | Minority Students                 | 40     | 41.0                          | 0.50/1               | Approaching   |
|                              | Multilingual Learners             | n < 20 | -                             | 0.00/0               | -             |
|                              | Students with Disabilities        | 22     | 46.5                          | 0.50/1               | Approaching   |
| English Language Proficiency | English Language Proficiency      | n < 20 | -                             | 0.00/0               | -             |
|                              | On Track to EL Proficiency        | n < 20 | -                             | 0.00/0               | -             |
| TOTAL                        |                                   | *      | *                             | 10.50/22             | Approaching   |

This page displays the performance indicator data for the middle school level. For the 1-year report, calculations are based on 2024 state assessment results. Multi-year reports include 2022 through 2024 results.

**Academic Achievement:** mean scale scores represent outcomes for designated subjects and student groups; participation rates included on this page count parent excusals as non-participants. Cut-scores for the CMAS Science metric were re-normed based on 2024 results.

**Academic Growth:** median student growth percentiles and percentages of students on track to meet targets represent outcomes for designated subjects and student groups.

For additional information regarding Academic Achievement and Academic Growth points, cut-points, and ratings, refer to the scoring guide at the end of this document. Additional resources are available at <http://www.cde.state.co.us/accountability/accountability-resources>

Multilingual Learners describes students that are Non-English Proficient (NEP), Limited English Proficient (LEP), and Fluent English Proficient (FEP) - Monitor Year 1, Monitor Year 2, Exited Year 1, & Exited Year 2.

(\*) Not Applicable; (-) No Reportable Data

**1279: Caprock Academy | 8001: Charter School Institute**

High School - (1 Year)

## ACADEMIC ACHIEVEMENT

| Subject                     | Student Group                     | Count  | Participation Rate | Mean Scale Score | Percentile Rank | Pts Earned/ Eligible | Rating  |
|-----------------------------|-----------------------------------|--------|--------------------|------------------|-----------------|----------------------|---------|
| CO PSAT - Reading & Writing | All Students                      | 107    | 97.3%              | 505.3            | 85              | 8.00/8               | Exceeds |
|                             | Free/Reduced-Price Lunch Eligible | 26     | 96.3%              | 479.6            | 66              | 0.75/1               | Meets   |
|                             | Minority Students                 | 20     | 95.2%              | 481.5            | 67              | 0.75/1               | Meets   |
|                             | Multilingual Learners             | n < 16 | -                  | -                | -               | 0.00/0               | -       |
|                             | Students with Disabilities        | n < 16 | -                  | -                | -               | 0.00/0               | -       |
| CO PSAT - Math              | All Students                      | 107    | 97.3%              | 459.2            | 74              | 6.00/8               | Meets   |
|                             | Free/Reduced-Price Lunch Eligible | 26     | 96.3%              | 434.2            | 53              | 0.75/1               | Meets   |
|                             | Minority Students                 | 20     | 95.2%              | 444.5            | 63              | 0.75/1               | Meets   |
|                             | Multilingual Learners             | n < 16 | -                  | -                | -               | 0.00/0               | -       |
|                             | Students with Disabilities        | n < 16 | -                  | -                | -               | 0.00/0               | -       |
| CMAS - Science              | All Students                      | 36     | 94.7%              | 746.6            | 86              | 8.00/8               | Exceeds |
|                             | Free/Reduced-Price Lunch Eligible | n < 16 | -                  | -                | -               | 0.00/0               | -       |
|                             | Minority Students                 | n < 16 | -                  | -                | -               | 0.00/0               | -       |
|                             | Multilingual Learners             | n < 16 | -                  | -                | -               | 0.00/0               | -       |
|                             | Students with Disabilities        | n < 16 | -                  | -                | -               | 0.00/0               | -       |
| TOTAL                       |                                   | *      | *                  | *                | *               | 25.00/28             | Exceeds |

## ACADEMIC GROWTH

| Subject                         | Student Group                     | Count  | Median Growth Percentile/Rate | Pts Earned/ Eligible | Rating  |
|---------------------------------|-----------------------------------|--------|-------------------------------|----------------------|---------|
| CO PSAT/SAT - Reading & Writing | All Students                      | 78     | 50.0                          | 6.00/8               | Meets   |
|                                 | Free/Reduced-Price Lunch Eligible | n < 20 | -                             | 0.00/0               | -       |
|                                 | Minority Students                 | n < 20 | -                             | 0.00/0               | -       |
|                                 | Multilingual Learners             | n < 20 | -                             | 0.00/0               | -       |
|                                 | Students with Disabilities        | n < 20 | -                             | 0.00/0               | -       |
| CO PSAT/SAT - Math              | All Students                      | 132    | 68.5                          | 8.00/8               | Exceeds |
|                                 | Free/Reduced-Price Lunch Eligible | 29     | 70.0                          | 1.00/1               | Exceeds |
|                                 | Minority Students                 | 25     | 70.0                          | 1.00/1               | Exceeds |
|                                 | Multilingual Learners             | n < 20 | -                             | 0.00/0               | -       |
|                                 | Students with Disabilities        | n < 20 | -                             | 0.00/0               | -       |
| English Language Proficiency    | English Language Proficiency      | n < 20 | -                             | 0.00/0               | -       |
|                                 | On Track to EL Proficiency        | n < 20 | -                             | 0.00/0               | -       |
| TOTAL                           |                                   | *      | *                             | 16.00/18             | Exceeds |

This page displays the performance indicator data for the high school level. For the 1-year report, calculations are based on 2024 state assessment results. Multi-year reports include 2022 through 2024 results.

**Academic Achievement:** mean scale scores represent outcomes for designated subjects and student groups; participation rates included on this page count parent excusals as non-participants. Cut-scores for the digital PSAT/SAT and CMAS Science metrics were re-normed based on 2024 results.

**Academic Growth:** median student growth percentiles and percentages of students on track to meet targets represent outcomes for designated subjects and student groups.

For additional information regarding Academic Achievement and Academic Growth points, cut-points, and ratings, refer to the scoring guide at the end of this document. Additional resources are available at <http://www.cde.state.co.us/accountability/accountability-resources>

Multilingual Learners describes students that are Non-English Proficient (NEP), Limited English Proficient (LEP), and Fluent English Proficient (FEP) - Monitor Year 1, Monitor Year 2, Exited Year 1, & Exited Year 2.

(\*) Not Applicable; (-) No Reportable Data

**1279: Caprock Academy | 8001: Charter School Institute**

High School - (1 Year)

**POSTSECONDARY AND WORKFORCE READINESS**

| Subject                    | Student Group                     | Count  | Best Rate | Rate/Score | Participation Rate | Pts Earned/Eligible | Rating  |
|----------------------------|-----------------------------------|--------|-----------|------------|--------------------|---------------------|---------|
| CO SAT - Reading & Writing | All Students                      | 36     | *         | 553.9      | 97.3%              | 4.00/4              | Exceeds |
|                            | Free/Reduced-Price Lunch Eligible | n < 16 | *         | -          | -                  | 0.00/0              | -       |
|                            | Minority Students                 | n < 16 | *         | -          | -                  | 0.00/0              | -       |
|                            | Multilingual Learners             | n < 16 | *         | -          | -                  | 0.00/0              | -       |
|                            | Students with Disabilities        | n < 16 | *         | -          | -                  | 0.00/0              | -       |
| CO SAT - Math              | All Students                      | 36     | *         | 508.9      | 97.3%              | 3.00/4              | Meets   |
|                            | Free/Reduced-Price Lunch Eligible | n < 16 | *         | -          | -                  | 0.00/0              | -       |
|                            | Minority Students                 | n < 16 | *         | -          | -                  | 0.00/0              | -       |
|                            | Multilingual Learners             | n < 16 | *         | -          | -                  | 0.00/0              | -       |
|                            | Students with Disabilities        | n < 16 | *         | -          | -                  | 0.00/0              | -       |
| Dropout Rate               | All Students                      | 202    | *         | 0.0%       | *                  | 8.00/8              | Exceeds |
|                            | Free/Reduced-Price Lunch Eligible | 27     | *         | 0.0%       | *                  | 2.00/2              | Exceeds |
|                            | Minority Students                 | 45     | *         | 0.0%       | *                  | 2.00/2              | Exceeds |
|                            | Multilingual Learners             | n < 16 | *         | -          | *                  | 0.00/0              | -       |
|                            | Students with Disabilities        | n < 16 | *         | -          | *                  | 0.00/0              | -       |
| Matriculation Rate         | All Students                      | 35     | *         | 77.1%      | *                  | 4.00/4              | Exceeds |
|                            | 2 Year                            | *      | *         | 0.0%       | *                  | 0.00/0              | -       |
|                            | 4 Year                            | *      | *         | 71.4%      | *                  | 0.00/0              | -       |
|                            | CTE                               | *      | *         | 0.0%       | *                  | 0.00/0              | -       |
|                            | Military                          | *      | *         | 5.7%       | *                  | 0.00/0              | -       |
|                            | Postsecondary Program             | *      | *         | 0.0%       | *                  | 0.00/0              | -       |
| Graduation Rate            | All Students                      | 24     | 7yr       | 100.0%     | *                  | 8.00/8              | Exceeds |
|                            | Free/Reduced-Price Lunch Eligible | n < 16 | -         | -          | *                  | 0.00/0              | -       |
|                            | Minority Students                 | n < 16 | -         | -          | *                  | 0.00/0              | -       |
|                            | Multilingual Learners             | n < 16 | -         | -          | *                  | 0.00/0              | -       |
|                            | Students with Disabilities        | n < 16 | -         | -          | *                  | 0.00/0              | -       |
| TOTAL                      |                                   | *      | *         | *          | *                  | 31.00/32            | Exceeds |

**REFERENCE TABLE: DISAGGREGATED GRADUATION RATES**

| Student Group                     | 4-Year Rate | 5-Year Rate | 6-Year Rate | 7-Year Rate | Best Rate |
|-----------------------------------|-------------|-------------|-------------|-------------|-----------|
| All Students                      | 100.0%      | 100.0%      | 100.0%      | 100.0%      | 7yr       |
| Free/Reduced-Price Lunch Eligible | -           | -           | -           | -           | -         |
| Minority Students                 | -           | -           | -           | -           | -         |
| Multilingual Learners             | -           | -           | -           | -           | -         |
| Students with Disabilities        | -           | -           | -           | -           | -         |

**CO SAT:** represent outcomes for designated subjects and student groups; participation rates count parent excusals as non-participants. For the 1-year report, calculations are based on 2024 state assessment results. Multi-year reports include 2022-2024 results. Cut-scores were re-normed based on 2024 results.

**Dropout Rates:** represent percentages of students enrolled in grades 7-12 for districts and 9-12 for schools at any time during the year who left and did not subsequently enroll in another Colorado school. 1-Year calculations are based on the 2023 End of Year (EOY) data submission. Multi-year reports include 2021 through 2023 records.

**Matriculation Rates:** represent percentages of high school graduates with a qualifying credential, enrollment, or enlistment status in a Career & Technical Education (CTE) program, a 2- or 4-year institute of higher education, a branch of the military, or a postsecondary program. Beginning in 2024, high school graduates who were enrolled in ASCENT, P-TECH, or TREP programs (i.e., Postsecondary Program) during their 5th year of high school count as successes. 1-Year calculations are based on the 2023 graduation cohort. Multi-year reports include 2021 through 2023 records.

**Graduation Rates:** represent percentages of students graduating high school within designated timeframes. Ratings are based on the best of the 4-, 5-, 6-, and 7-year graduation rates. AYGs designate Anticipated Years of Graduation, which are defined as four years after the year that students initially enroll in 9th grade. Calculations for 1-Year and Multi-Year reports are based on data for students with AYGs between 2020 and 2023.

For additional information about ratings, refer to the scoring guide on the last page of this report. Additional resources are available at <http://www.cde.state.co.us/accountability/accountability-resources>

Multilingual Learners describes students that are Non-English Proficient (NEP), Limited English Proficient (LEP), and Fluent English Proficient (FEP) - Monitor Year 1, Monitor Year 2, Exited Year 1, & Exited Year 2.

(\*) Not Applicable; (-) No Reportable Data

# Scoring Guide for 2024 District/School Performance Frameworks

| Performance Indicator                      | Measure/Metric                                                                     |        |        | Rating        | Point Value  |                          |                     |
|--------------------------------------------|------------------------------------------------------------------------------------|--------|--------|---------------|--------------|--------------------------|---------------------|
| Academic Achievement & ELP On Track Growth | Mean Scale Score was:                                                              |        |        |               | All Students | Each Disaggregated Group | ELP On Track Growth |
|                                            | • at or above the 85th percentile                                                  |        |        | Exceeds       | 8            | 1.00                     | 2.0                 |
|                                            | • at or above the 50th percentile but below the 85th percentile                    |        |        | Meets         | 6            | 0.75                     | 1.5                 |
|                                            | • at or above the 15th percentile but below the 50th percentile                    |        |        | Approaching   | 4            | 0.50                     | 1.0                 |
|                                            | • below the 15th percentile                                                        |        |        | Does Not Meet | 2            | 0.25                     | 0.5                 |
|                                            | Students Previously Identified for a READ Plan (bonus point)                       |        |        |               |              |                          |                     |
| Academic Growth                            | Median Growth Percentile was:                                                      |        |        |               | All Students | Each Disaggregated Group | ELP                 |
|                                            | • at or above 65                                                                   |        |        | Exceeds       | 8            | 1.00                     | 2.0                 |
|                                            | • at or above 50 but below 65                                                      |        |        | Meets         | 6            | 0.75                     | 1.5                 |
|                                            | • at or above 35 but below 50                                                      |        |        | Approaching   | 4            | 0.50                     | 1.0                 |
|                                            | • below 35                                                                         |        |        | Does Not Meet | 2            | 0.25                     | 0.5                 |
| Postsecondary and Workforce Readiness      | Mean CO SAT Reading and Writing (EBRW) scale score was**:                          |        |        |               | All Students | Each Disaggregated Group |                     |
|                                            |                                                                                    | 1-Year | 3-Year |               |              |                          |                     |
|                                            | • at or above                                                                      | 553.1  | 552.5  | Exceeds       | 4            | 1.00                     |                     |
|                                            | • below previous cut but at or above                                               | 494.6  | 495.1  | Meets         | 3            | 0.75                     |                     |
|                                            | • below previous cut but at or above                                               | 448.1  | 452.5  | Approaching   | 2            | 0.50                     |                     |
|                                            | • below                                                                            | 448.1  | 452.5  | Does Not Meet | 1            | 0.25                     |                     |
|                                            | Mean CO SAT Math scale score was**:                                                |        |        |               | All Students | Each Disaggregated Group |                     |
|                                            |                                                                                    | 1-Year | 3-Year |               |              |                          |                     |
|                                            | • at or above                                                                      | 527.0  | 522.5  | Exceeds       | 4            | 1.00                     |                     |
|                                            | • below previous cut but at or above                                               | 465.8  | 466.4  | Meets         | 3            | 0.75                     |                     |
|                                            | • below previous cut but at or above                                               | 423.3  | 424.7  | Approaching   | 2            | 0.50                     |                     |
|                                            | • below                                                                            | 423.3  | 424.7  | Does Not Meet | 1            | 0.25                     |                     |
|                                            | Dropout Rate: The district or school dropout rate was (of all schools in 2017):    |        |        |               | All Students | Each Disaggregated Group |                     |
|                                            | • at or below 0.5%                                                                 |        |        | Exceeds       | 8            | 2.0                      |                     |
|                                            | • at or below 2.0% but above 0.5%                                                  |        |        | Meets         | 6            | 1.5                      |                     |
|                                            | • at or below 5.0% but above 2.0%                                                  |        |        | Approaching   | 4            | 1.0                      |                     |
|                                            | • above 5.0%                                                                       |        |        | Does Not Meet | 2            | 0.5                      |                     |
|                                            | Matriculation Rate (of all schools in 2018):                                       |        |        |               | All Students |                          |                     |
|                                            | • at or above the 75.8%                                                            |        |        | Exceeds       | 4            |                          |                     |
|                                            | • at or above 61.1% but below 75.8%                                                |        |        | Meets         | 3            |                          |                     |
|                                            | • at or above 46.8% but below 61.1%                                                |        |        | Approaching   | 2            |                          |                     |
|                                            | • below 46.8%                                                                      |        |        | Does Not Meet | 1            |                          |                     |
|                                            | Graduation Rate and Disaggregated Graduation Rate (Best of 4-, 5-, 6-, or 7-year): |        |        |               | All Students | Each Disaggregated Group |                     |
|                                            | • at or above 95.0%                                                                |        |        | Exceeds       | 8            | 2.0                      |                     |
|                                            | • at or above 85.0% but below 95.0%                                                |        |        | Meets         | 6            | 1.5                      |                     |
|                                            | • at or above 75.0% but below 85.0%                                                |        |        | Approaching   | 4            | 1.0                      |                     |
|                                            | • below 75.0%                                                                      |        |        | Does Not Meet | 2            | 0.5                      |                     |

## Academic Achievement: Mean Scale Score by Percentile Cut-Points

The Academic Achievement Indicator reflects achievement as measured by the mean scale score on Colorado’s standardized assessments. The presented targets for the Achievement

| Percentile      | English Language Arts & Reading & Writing for CO PSAT |        |                |                | Mathematics |        |                |                | Science |        |       |
|-----------------|-------------------------------------------------------|--------|----------------|----------------|-------------|--------|----------------|----------------|---------|--------|-------|
|                 | Elementary                                            | Middle | CO PSAT 1-Year | CO PSAT 3-Year | Elementary  | Middle | CO PSAT 1-Year | CO PSAT 3-Year | Elem    | Middle | High  |
| 15th percentile | 722.3                                                 | 724.1  | 415.1          | 419.1          | 719.1       | 716.5  | 387.4          | 397.6          | 717.9   | 714.2  | 721.4 |
| 50th percentile | 739.5                                                 | 740.1  | 458.9          | 457.7          | 734.3       | 731.2  | 430.2          | 434.3          | 736.9   | 732.8  | 734.6 |
| 85th percentile | 755.9                                                 | 757.3  | 505.0          | 505.0          | 751.9       | 746.2  | 480.4          | 479.4          | 753.2   | 749.3  | 746.4 |

## Percent of Students On Track for ELP Growth Targets

| Percentile      | ELP On Track Growth |        |       |
|-----------------|---------------------|--------|-------|
|                 | Elem                | Middle | High  |
| 15th percentile | 52.1%               | 13.8%  | 14.1% |
| 50th percentile | 64.4%               | 24.2%  | 22.7% |
| 85th percentile | 76.7%               | 37.3%  | 35.1% |

## Cut-Points for Each Performance Indicator

| Achievement; Growth; Postsecondary Readiness | Cut-Point: The district or school earned...of points eligible |               |  |
|----------------------------------------------|---------------------------------------------------------------|---------------|--|
|                                              | • at or above 87.5%                                           | Exceeds       |  |
|                                              | • at or above 62.5% but below 87.5%                           | Meets         |  |
|                                              | • at or above 37.5% but below 62.5%                           | Approaching   |  |
|                                              | • below 37.5%                                                 | Does Not Meet |  |

## Total Possible Points by Performance Indicator

| Indicator               | Total Possible Points                                                                                                               | Elementary/Middle | High/District |
|-------------------------|-------------------------------------------------------------------------------------------------------------------------------------|-------------------|---------------|
| Achievement             | 36 points (8 per subject for all students, 4 per subject by disaggregated group)                                                    | 40%               | 30%           |
| Growth                  | 28 total points (8 per subject for all students, 4 per subject by disaggregated group, 2 for ELP growth, 2 for ELP On Track Growth) | 60%               | 40%           |
| Postsecondary Readiness | 52 total points (16 for graduation, 4 for matriculation, 16 for dropout, 8 per CO SAT subject)                                      | not applicable    | 30%           |

## Cut-Points for Plan/Category Type Assignment

| Total Framework Points | District | School         | Accreditation Category/Plan Type                                                   |
|------------------------|----------|----------------|------------------------------------------------------------------------------------|
|                        | 74.0%    | not applicable | Accredited w/Distinction (District only)                                           |
|                        | 56.0%    | 53.0%          | Accredited (District) or Performance Plan (School)                                 |
|                        | 44.0%    | 42.0%          | Accredited w/Improvement Plan (District) or Improvement Plan (School)              |
|                        | 34.0%    | 34.0%          | Accredited w/Priority Improvement Plan (District) or Priority Improvement (School) |
|                        | 25.0%    | 25.0%          | Accredited w/Turnaround Plan(District) or Turnaround Plan (School)                 |

\* School data used as baseline: 2016 for CMAS & CoAlt ELA & Math (g3-8). 2024 for CO PSAT & CoAlt EBRW/ELA & Math (g9-10). 2024 for CMAS and CoAlt Science (g5, 8, 11). 2024 for ELP On Track to Proficiency Growth as planned prior to the COVID-19 pandemic.

\*\* 2024 school data used as baseline for CO SAT & CoAlt EBRW/ELA & Math (g11).

# Non-discrimination Training for Charter School Boards

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The following is provided for informational purposes only and is not be construed as legal advice or formal legal opinion on behalf of the author or CDE

As part of effective governance practices, the Schools of Choice Unit of CDE contracted Education Board Partners to develop a non-discrimination training for charter schools.

Non-discrimination training

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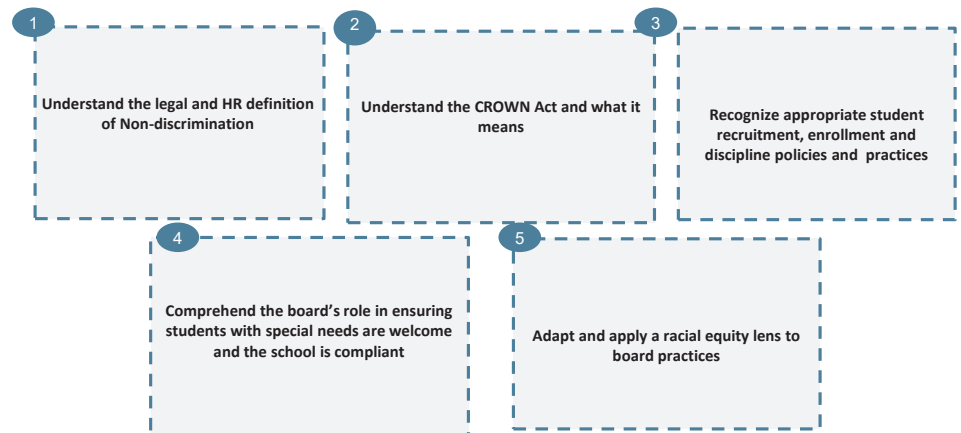
Charter schools are public schools funded through public dollars and must adhere to national and state anti-discrimination laws.



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## *Non-discrimination for Governing Boards*



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# Non-discrimination Definitions

Non-discrimination training

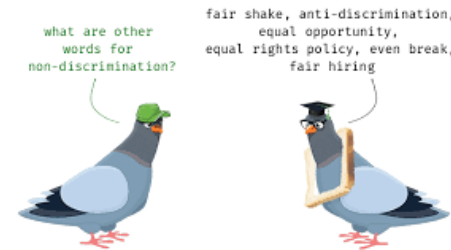
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## Discrimination

dis·crim·i·na·tion

/dəˌskriməˈnāSH(ə)n/

the unjust or prejudicial treatment of different categories of people or things, especially on the grounds of race, age, gender, or ability.



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## Charter Schools & Non-discrimination

Charter Schools are subject to all federal and state laws regarding non-discrimination. The Charter School provides evidence of annual training on non-discrimination laws to employees and board members, and otherwise ensures that its board and leadership stay current on all relevant provisions.

[1 CCR 301-88](#)

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## HR Definition of Non-Discrimination

Colorado follows state anti-discrimination and civil rights laws and guidance. In 2008, Colorado passed a law ([S.B. 08-200](#)) expanding prohibitions against discrimination. The law calls out the need to protect all regardless of “disability, race, creed, color, sex, sexual orientation, marital status, national origin, or ancestry” in all places of public accommodation. This law defines sexual orientation as “a person’s orientation toward heterosexuality, homosexuality, bisexuality or transgender status or another person’s perception thereof.”

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## Review Your Data and Policies

|                                                       | Policy                                               | Data                                                           |
|-------------------------------------------------------|------------------------------------------------------|----------------------------------------------------------------|
| <b>Hiring<br/>Discipline/Dismissal<br/>Promotions</b> | Are your HR policies clear about non-discrimination? | What is the demographic composition of your staff?             |
|                                                       |                                                      | Are there patterns in your staff discipline or dismissal data? |
|                                                       |                                                      | Which staff members are being promoted?                        |

# CROWN Act

## The CROWN Act

The act enacts the "Creating a Respectful and Open World for Natural Hair Act of 2020", also known as the "CROWN Act of 2020", which specifies that, for purposes of anti-discrimination laws in the context of public education, employment practices, housing, public accommodations, and advertising, protections against discrimination on the basis of one's race include hair texture, hair type, or a protective hairstyle commonly or historically associated with race, such as braids, locs, twists, tight coils or curls, cornrows, Bantu knots, Afros, and headwraps.

## What It Means For You

- Be cognizant of the policies you create and approve and the effect they have on all students and staff.
- Ask yourself how your dress code policies affect all students and staff.
- The following slide shows examples of schools that put themselves in compromising positions from not understanding the impact of their policies.

Ripped From the Headlines

## Georgia Elementary School Is Accused of Racial Insensitivity Over Hairstyle Guidelines Display



## A Fresno honor student got a popular haircut, but school officials didn't like it

A black high school wrestler told by a referee to cut his dreadlocks or forfeit a wrestling match

## Black Malden charter students punished for braided hair extensions

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## Review Your Data and Policies

|                   | Policy                                                                                                       | Data                                                           |
|-------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|
| <b>Dress code</b> | Is your dress code gender and race neutral?                                                                  | Which students are being called out for dress code violations? |
| <b>Discipline</b> | Do your dress code policies cause students to be removed from class and hinder equal opportunities to learn? | Which students are missing class time for discipline issues?   |

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# Recruitment, Enrollment, Discipline

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## Student Recruitment and Enrollment

Enrollment in a charter school must be open to any child who resides within the school district; except that no charter school shall be required to make alterations in the structure of the facility used by the charter school or to make alterations to the arrangement or function of rooms within the facility, except as may be required by state or federal law. Enrollment decisions shall be made in a nondiscriminatory manner specified by the charter school applicant in the charter school application.

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## What It Means For You

- Be aware of the recruitment and enrollment decisions in your charter and ensure that they are being adhered to at the school level.
- As public schools, charters may not discriminate or inhibit some populations of students from enrolling in the school.
- The following slide provides some national headlines that impact negatively on the charter sector as a whole.

*Ripped From the Headlines*

## Tailoring the Charter School Population

Students with behavior problems, low achievement or special needs are sometimes not encouraged to apply to charter schools

### When School Choice Means School's Choice

Parents of students who are “harder to educate” may have a hard time getting schools to reply to their emails about how to apply.

## CHARTER SCHOOLS MAY DISCOURAGE APPLICATIONS FROM ‘HARD’ KIDS

## Cannot Limit Enrollment Access

- Students with disabilities
- Academically low-achieving pupils
- English learners
- Homeless pupils
- Pupils who are economically disadvantaged (determined by eligibility for any free or reduced-price meal program)
- Foster youth
- Pupils based on nationality, race, ethnicity, or sexual orientation

## Review Your Data and Policies

|                    | Policy                                                                                                                                             | Data                                                                                                           |
|--------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|
| <b>Recruitment</b> | Do our recruitment policies create any potential barriers that might limit access based on socioeconomic status, language, disability, or culture? | Do we recruit a disproportionately low percentage of these student groups compared to who is in our community? |
| <b>Enrollment</b>  | Do any of our policies or practices seem to limit access to enrollment for any of these groups?                                                    | Do we enroll a disproportionately low percentage of these student groups compared to surrounding schools?      |

## Consider Possible Barriers in Recruitment or Enrollment

- What supports are there for families that do not speak English?
- How does a family's access to technology influence the application process?
- What information are families required to supply for the application? Are there any questions on the application that could deter particular categories of families, such as undocumented or homeless families?
- Are families required to visit the school in order to apply?
- Are there parent participation requirements, uniform costs, or other school fees required for enrollment that could pose barriers for low-income families?
- Does the school participate in the federal free and reduced-price lunch program (or provide a comparable program)?
- Does the school provide transportation for enrolled students?

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## Discipline

Public charter schools have autonomy over their mission and educational model in exchange for increased accountability for student outcomes. They must follow the same rules and regulations that traditional public schools must follow affecting health, safety, and students' rights, including those that protect students with disabilities. The design and implementation of discipline policies can pose challenges in any public school setting, but in the charter school context, tensions between charter autonomy and public school obligations can raise additional issues.

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## What It Means For You

- Seek to fully understand the discipline policies you create and approve.
- Be knowledgeable about the effect the discipline policies at your school have on certain populations.
- The following slide shares some examples of how discipline policies may harm certain populations more than others.

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*Ripped From the Headlines*

## ***Charter Schools Suspend Black and Disabled Students More, Study Says***

**The Harsh Discipline of No-Excuses Charter Schools: Is It Worth the Promise?**

**Study Finds Many Charter Schools Feeding "School-to-Prison Pipeline"**

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## Review Your Discipline Data and Policies

| Policy                                                                            | Data                                                               |
|-----------------------------------------------------------------------------------|--------------------------------------------------------------------|
| Does our discipline policy maximize the time students are in school and learning? | Have we looked at disaggregated discipline data by subpopulations? |
| Do we have a policy on staff discipline training or professional development?     | Have we looked for patterns in who submits discipline concerns?    |

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## Resource

The U.S. Departments of Education and Justice have worked closely with educators through the #RethinkDiscipline campaign to support initiatives that build positive school climates and develop alternative approaches to school discipline. Some guiding principles to know:

- Maximize the time students are in school and learning
- Cultivate systems that acknowledge and remedy the root causes of students' and educators' challenges in school
- Leverage data to inform equitable disciplinary systems
- Engage the entire school community in professional development and accountability systems that encourage alignment on the school's intended processes and cultural goals

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## Students With Special Needs

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## Serving Students with Special Needs

The Charter Schools Act [C.R.S. 22-30.5-104 (3)] prohibits discrimination on the basis of need for special education services. As a public school, a charter school must comply with the federal Individuals with Disabilities Education Act (IDEA), the Americans with Disabilities Act (ADA), the Office of Civil Rights (OCR) and any state special education laws.

Discipline for students with disabilities must be in accordance with a student's IEP or 504 and include all the procedural safeguards for students with disabilities mandated by state and federal law.

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## Questions to Ask About Your Students with Special Needs

- What is the parent satisfaction level with our special education program?
- How are we measuring it?
- What percentage of students with IEPs are mastering their IEP goals?
- How are we set up to serve all students well (curriculum, teacher quality, behavior supports/expectations, ratios, etc.)?
- How does our special education enrollment compare with comparable schools?
- How are teachers trained and supported for implementation of special education services?
- How does our school performance (and our sped demographics) compare in context of our community?
- What does our discipline data for our special needs students look like?

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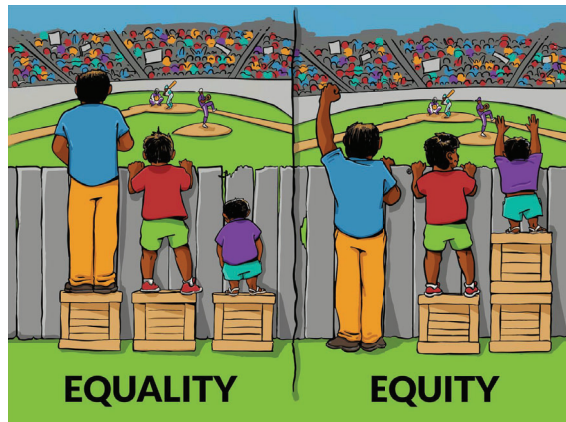
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## Governing with an Equity Lens

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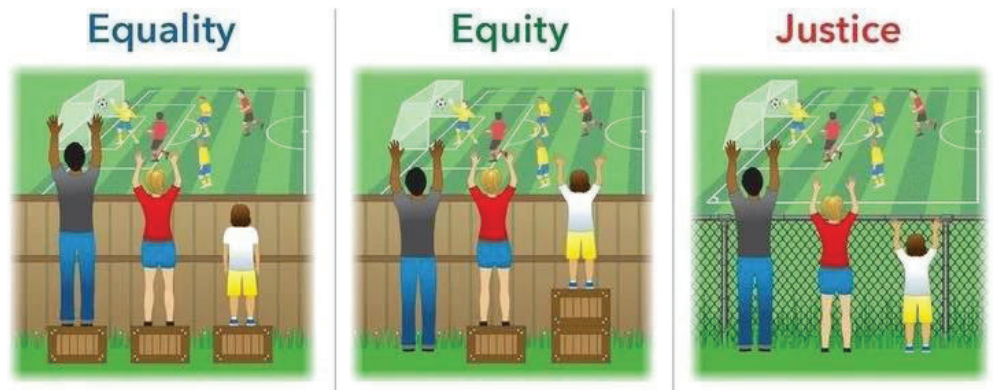
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## Defining Equity



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If we declare all students regardless of background should have access to the exact same opportunities that is **equality**.

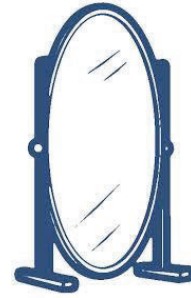
**Equity** is acknowledging students' differences and giving them what they need to be successful.

**Equity** focuses on outcomes.

**Equity** is a commitment to giving every student what he or she needs so they can participate fully in educational opportunities.

The focus of **equity** work in schools must be to remove the barriers that limit the success for all children.

## Equity Work Starts with Looking in the Mirror



Is our school's reputation being negatively or positively impacted by our board's current composition vis-à-vis diversity?

What are we doing/can be done to cultivate a deeper understanding of the community, families and students that we serve and bringing their perspectives, needs, feedback, and priorities into our strategic boardroom discussions?

Are we ever at risk of making decisions without fully understanding how these decisions may affect those we serve?

How? In what situations? Examples?

If we were to make a deeper commitment to DEI, specifically equity, what would that mean for our mission, our work, and the students we serve?

## Goal: Equitable Outcomes for All Students

Think through the following questions:

- Who thrives at this school? Who struggles?
- Does enrollment in advanced classes represent a diverse body of students?
- Are interventions offered for struggling students? If so, are they effective?
- Is there evidence of equitable outcomes?
- Is there evidence of inequitable outcomes?

## Six Steps Toward Governing with Equity

1. Identify your **"WHY"**
2. Build **Awareness**
3. Conduct **Analysis**
4. Take **Action**
5. Build **Accountability**
6. Determine **Impact**

## Identify Your Why

- Why does deepening our focus and expertise/competence on equity *make sense for us*?
- *Why* is *now* the right time to focus on equity in governance?
- How do our *mission and values align with equity*-focused *governance*?
- What's happening related to *equity in our organization? Region? Nationally*?
- What can/will *sustain* the WHY?

## Build Awareness

- What *vision, goals, effort/initiatives* have been identified or undertaken *at* your *school*?
- What has been the *outcomes of DEI efforts*?
- What do our *stakeholders believe? Need? Want*?
- What does *research* suggest?

## Conduct Analysis

- What do we/others *say/think* about *what's going on*?
- How do we/others *interpret what's going on*?
- Where do you/others *think you should be*?
- What *patterns* do you see?
- What *strengths and gaps* exist?
- What are the *highest priorities* for the *board? Others*? Are there *conflicts*?
- *Consider drafting a summary of findings, analysis and conclusions.*

## Take Action

- *Engage* multiple stakeholders to *craft an equity vision*.
- Given the vision-where you want to be, *identify your priorities*?
- What potential *courses of action* exist to achieve your vision?
- *Develop* and *implement your plan* to eliminate inequity in your school/board.
  - The plan should include metrics, indicators and deadlines*
  - Engage diverse stakeholders in audit of programs/services, quality of faculty/staff*
  - Share progress with stakeholders and standardize opportunities to gather stakeholder feedback regularly*

## Build Accountability

- What **structures, practices, procedures/processes** can **sustain** your **commitment** to equity, eliminate inequity.
- **Plan and fund** ongoing **learning** and development in DEI skills and competencies throughout the board and org.
- **Engage diverse stakeholders** in analysis of plan, strategies and impact.
- **Share progress** with stakeholders and standardize opportunities to gather stakeholder feedback regularly

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## Determine Impact

- What was the **impact** of our **actions/decisions**? Was this our **intention**?
- What was the impact and **experience for various stakeholders**?
- Did our plan create **unintended impacts (+/-)** for any stakeholder(s)?
- What did we **learn**?
- What will we **do differently**?

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## Training Designed by Education Board Partners

Education Board Partners is a national nonprofit whose mission is to ensure that the nonprofit boards governing public charter schools, autonomous public schools, and education ecosystem organizations are actively and successfully working to improve **quality, equity, and accountability** in public education, so that all students have access to a great public school.

Find additional resources and services at:

[www.edboards.org](http://www.edboards.org)

[www.facebook.com/EducationBoardPartners/](https://www.facebook.com/EducationBoardPartners/)

[@educationboards](https://twitter.com/educationboards)

[www.linkedin.com/company/education-board-partners/](https://www.linkedin.com/company/education-board-partners/)

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## Resources

- [1 Colo. Code Regs. § 301-88-2.02](#)
- [Colorado CROWN Act](#)
- [Colorado Charter Schools Act](#)
- [Rethinking School Discipline](#)
- [Schools of Choice Equity Convening Toolkit](#)
- [National Center for Special Education in Charter Schools](#)
- [BoardSource: Taking Action on Board Diversity](#)
- [EBPs Six Steps Towards Governing with Equity](#)

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**Caprock Academy**  
**Enrollment Totals**  
**10/3/2024**

| CLASS             | TOTAL      |
|-------------------|------------|
| HTK               | 17         |
| FTK-Class A       | 21         |
| FTK-Class B       | 21         |
| FTK-Class C       | 21         |
| 1st Grade-Class A | 24         |
| 1st Grade-Class B | 24         |
| 1st Grade-Class C | 25         |
| 2nd Grade-Class A | 23         |
| 2nd Grade-Class B | 24         |
| 2nd Grade-Class C | 23         |
| 3rd Grade-Class A | 25         |
| 3rd Grade-Class B | 27         |
| 3rd Grade-Class C | 25         |
| 4th Grade-Class A | 24         |
| 4th Grade-Class B | 24         |
| 4th Grade-Class C | 21         |
| 5th Grade-Class A | 26         |
| 5th Grade-Class B | 25         |
| 5th Grade-Class C | 25         |
| 6th Grade-Class A | 28         |
| 6th Grade-Class B | 28         |
| 6th Grade-Class C | 28         |
| 7th Grade-Class A | 22         |
| 7th Grade-Class B | 26         |
| 7th Grade-Class C | 25         |
| 8th Grade-Class A | 26         |
| 8th Grade-Class B | 26         |
| 8th Grade-Class C | 26         |
| 9th Grade         | 58         |
| 10th Grade        | 63         |
| 11th Grade        | 34         |
| 12th Grade        | 34         |
| <b>TOTAL</b>      | <b>869</b> |

| WAITING LIST | TOTAL     |
|--------------|-----------|
| HTK          | 0         |
| FTK          | 1         |
| 1st Grade    | 3         |
| 2nd Grade    | 1         |
| 3rd Grade    | 1         |
| 4th Grade    | 0         |
| 5th Grade    | 0         |
| 6th Grade    | 1         |
| 7th Grade    | 0         |
| 8th Grade    | 1         |
| 9th Grade    | 1         |
| 10th Grade   | 1         |
| 11th Grade   | 0         |
| <b>TOTAL</b> | <b>10</b> |

| AVAILABILITY | TOTAL      |
|--------------|------------|
| HTK          | 1          |
| FTK          | 4          |
| 1st Grade    | 11         |
| 2nd Grade    | 14         |
| 3rd Grade    | 7          |
| 4th Grade    | 15         |
| 5th Grade    | 8          |
| 6th Grade    | 0          |
| 7th Grade    | 11         |
| 8th Grade    | 6          |
| 9th Grade    | 2          |
| 10th Grade   | 1          |
| 11th Grade   | 26         |
| <b>TOTAL</b> | <b>106</b> |

| Intent to Return  | TOTAL    |
|-------------------|----------|
| HTK               | 0        |
| FTK-Class A       | 0        |
| FTK-Class B       | 0        |
| FTK-Class C       | 0        |
| 1st Grade-Class A | 0        |
| 1st Grade-Class B | 0        |
| 1st Grade-Class C | 0        |
| 2nd Grade-Class A | 0        |
| 2nd Grade-Class B | 0        |
| 2nd Grade-Class C | 0        |
| 3rd Grade-Class A | 0        |
| 3rd Grade-Class B | 0        |
| 3rd Grade-Class C | 0        |
| 4th Grade-Class A | 0        |
| 4th Grade-Class B | 0        |
| 4th Grade-Class C | 0        |
| 5th Grade-Class A | 0        |
| 5th Grade-Class B | 0        |
| 5th Grade-Class C | 0        |
| 6th Grade-Class A | 0        |
| 6th Grade-Class B | 0        |
| 6th Grade-Class C | 0        |
| 7th Grade-Class A | 0        |
| 7th Grade-Class B | 0        |
| 7th Grade-Class C | 0        |
| 8th Grade-Class A | 0        |
| 8th Grade-Class B | 0        |
| 8th Grade-Class C | 0        |
| 9th Grade         | 0        |
| 10th Grade        | 0        |
| 11th Grade        | 0        |
| <b>TOTAL</b>      | <b>0</b> |

Retention %

| Class               | Jun/Year |       |       |       |
|---------------------|----------|-------|-------|-------|
|                     | 20-21    | 21-22 | 22-23 | 23-24 |
| HTK-AM/PM           | 15       | 17    | 17    | 7     |
| FTK CLASS A         | 20       | 22    | 21    | 21    |
| FTK-CLASS B         | 20       | 22    | 21    | 22    |
| FTK-CLASS C         | 19       | 21    | 21    | 22    |
| 1st Grade-Class A   | 27       | 25    | 24    | 26    |
| 1st Grade-Class B   | 28       | 24    | 26    | 23    |
| 1st Grade-Class C   | 27       | 24    | 26    | 26    |
| 2nd Grade-Class A   | 27       | 26    | 25    | 25    |
| 2nd Grade-Class B   | 27       | 27    | 26    | 27    |
| 2nd Grade-Class C   | 26       | 26    | 26    | 27    |
| 3rd Grade-Class A   | 21       | 26    | 25    | 26    |
| 3rd Grade-Class B   | 25       | 25    | 29    | 27    |
| 3rd Grade-Class C   | 25       | 24    | 26    | 25    |
| 4th Grade-Class A   | 28       | 27    | 25    | 27    |
| 4th Grade-Class B   | 26       | 24    | 24    | 26    |
| 4th Grade-Class C   | 25       | 25    | 23    | 28    |
| 5th Grade-Class A   | 24       | 25    | 27    | 27    |
| 5th Grade-Class B   | 25       | 26    | 27    | 24    |
| 5th Grade-Class C   | 25       | 27    | 27    | 25    |
| 6th Grade-Class A   | 27       | 23    | 26    | 27    |
| 6th Grade-Class B   | 24       | 22    | 26    | 28    |
| 6th Grade-Class C   | 26       | 25    | 26    | 27    |
| 7th Grade-Class A   | 27       | 27    | 25    | 25    |
| 7th Grade-Class B   | 27       | 28    | 24    | 24    |
| 7th Grade-Class C   | 28       | 28    | 26    | 25    |
| 8th Grade-Class A   | 27       | 27    | 28    | 22    |
| 8th Grade-Class B   | 28       | 28    | 28    | 21    |
| 8th Grade-Class C   | 24       | 24    | 27    | 21    |
| 9th Grade           | 58       | 61    | 51    | 65    |
| 10th Grade          | 52       | 48    | 52    | 45    |
| 11th Grade          | 27       | 42    | 49    | 40    |
| 12th Grade          | 42       | 23    | 35    | 42    |
|                     |          |       |       |       |
| Total Enroll        | 877      | 869   | 889   | 878   |
| Total Waitlist      | 20       | 0     | 2     | 14    |
| Total Enr+Waitlist  | 897      | 869   | 892   | 892   |
| Final October Count | 893      | 884   | 894   | 893   |

| 2024-2025 School Year |       |
|-----------------------|-------|
| August                | Total |
| HTK                   | 17    |
| FTK-Class A           | 21    |
| FTK-Class B           | 21    |
| FTK-Class C           | 21    |
| 1st Grade-Class A     | 24    |
| 1st Grade-Class B     | 24    |
| 1st Grade-Class C     | 25    |
| 2nd Grade-Class A     | 23    |
| 2nd Grade-Class B     | 24    |
| 2nd Grade-Class C     | 23    |
| 3rd Grade-Class A     | 25    |
| 3rd Grade-Class B     | 27    |
| 3rd Grade-Class C     | 25    |
| 4th Grade-Class A     | 24    |
| 4th Grade-Class B     | 24    |
| 4th Grade-Class C     | 21    |
| 5th Grade-Class A     | 26    |
| 5th Grade-Class B     | 25    |
| 5th Grade-Class C     | 25    |
| 6th Grade-Class A     | 28    |
| 6th Grade-Class B     | 28    |
| 6th Grade-Class C     | 28    |
| 7th Grade-Class A     | 22    |
| 7th Grade-Class B     | 26    |
| 7th Grade-Class C     | 25    |
| 8th Grade-Class A     | 26    |
| 8th Grade-Class B     | 26    |
| 8th Grade-Class C     | 26    |
| 9th Grade             | 58    |
| 10th Grade            | 63    |
| 11th Grade            | 34    |
| 12th Grade            | 34    |
|                       |       |
| Total Enroll          | 869   |
| Total Waitlist        | 25    |
| Total Enr+Waitlist    | v     |
| Final October Count   |       |

## CASAC September 2024 Agenda

9/25/2024

In attendance: Laura Kligora, Anna Glinko, Steven Kovacovics, Caroline McGlade, Laura Cronk, Tracee Flenard, Candice Freeman, Heather Thom, Evan Hunt, Sydney Swaim, Marisa Barslund, Florence Edeigba

\* Jessica Derryberry to present for BOD

### **Caprock Academy School Accountability Committee:**

Meets the responsibilities and duties set forth in the Education Accountability Act of 2009 (S.B. 09-163), which includes making recommendations to the Board and the Head of School, on school budget and finance matters, Head of School evaluations, the school's improvement plan, and family engagement. This committee reviews and evaluates the school's testing data, parent surveys, staff surveys, student surveys, and the Unified Improvement Plan. In addition to the statutory requirements, this committee also makes recommendations to the Board and Head of School regarding curriculum, instructional delivery, and staff professional development.

### **Caprock Academy Vision:**

VISION: Strengthening the community through the involvement of parents, educators and community leaders working together to provide an environment that fosters academic excellence and develops strong character in our students. We shape global citizens who set life goals and practice lives of service and virtue.

1. Call to order: Candice Freeman, Co-Chair CASAC
2. Old Business:
  - a. Guest Speakers currently arranged:
    - a. October: Jennie Morris (K-12 Dean), November: Howard Butcher (Instructional Advisor), February: Lindsay Clayton (5<sup>th</sup>-8<sup>th</sup> Dean). Waiting to hear back from: Don Christensen Director of Support Services, Shane Chatfield Director of Analytics, Kathy Cantu Board of Directors/Finance Committee, Robin Dove K-4 Dean. Jennifer Heil is going to coordinate with Lindsay Dunkin and plan to come together.
    - b. Possip survey platform update – final stages of approval. Jessica & I will review the final platform details, set up process, cost with Jordan Jones.
    - c. Facebook update –
    - d. Comments/posts currently suspended on the Private CA Parent Group FB page. Open discussion on creating a path forward. Ideas brought to this committee: (1) allowing “authors” authority to post (i.e. leaders within approved groups (CAST, Booster, CASAC)) to relieve Director of Communications of having to manage all posting content and manually turn off posting capability for each post made. (2) Adding additional “moderators” to help manage comments if/when they are turned back on. Other ideas?

What is the purpose of FB page – consensus is to create a place for community & connection. Would the family directory be an avenue? Is there a way to improve class wide communication i.e. sending out class family information or making the directory more visible. Moderators can be time consuming. There is a clear grievance policy and ways to ask questions in place already. If we disband FB, pushback. The positive type of community in prior years on FB. Can there be clear guidelines stated and reinstated later. It is important for parents to feel heard. We don't want to lose that. Can there be follow up with parents that post with frustration. A “cooling off” period. When reinstated a reply: “Evan Hunt will be reaching out to you tomorrow”.

3. New Business:

- a. Jessica Derryberry gave an update on the BOD.

They have been working on getting committees up and running. Creating a governance committee will work on updating handbooks and getting a fundraising committee going. \*These are both in the by-laws. Working on procedural items; Board meeting procedure, and communication. The board is having committees give monthly updates at the board meetings and plan to continue either in person or in writing. Links to the board meetings with agenda are in the announcements sent out prior to each meeting. Should the guidelines be reviewed – and refresh/ restart membership. Could parents volunteer to be moderators.

- b. I would like to request the following meeting date changes: October, 23<sup>rd</sup> vs the 30<sup>th</sup> (my son's 16<sup>th</sup> birthday is the 30<sup>th</sup>) and November 20<sup>th</sup> vs the 27<sup>th</sup> (Thanksgiving Holiday week). [Approved!](#)

- c. CAAT update (Mr. Hunt) [Described duties, purpose.](#)

- d.

Thank you to the parents that attended the meeting at Four Winds Coffee, to share concerns, ask questions, openly discuss the suspension of the CA Parent Group FB page.

- e. Open Discussion - Future Workshops/Town Halls proposal to the Board of Directors/Head of School.

[Put CASAC in communique more visibly and that it is allowed to be attended by Caprock Community.](#)

[There are specific rules around meeting with the Board. Can CASAC make a proposal to the BOD to coordinate a workshop. Could CASAC serve a greater role in giving community a way to interact with BOD? And other facets of CA? Could there be a quarterly type of meeting with a strategic speaker\(s\)](#)

- f. [We have struggled to get parents engaged for the volunteer recognition board across from the front desk. Suggestions??](#)

[Lori Muhr has agreed to help but having trouble getting participation. It was suggested to use it as a CASAC bulletin board. Spotlight a staff member.](#)

4. Any other items in need of discussion?  
5. Adjourn

[Respectfully submitted by Sydney Swaim](#)

## **Caprock Academy Support Team “CAST” Report/Update**

### **Next Meeting:**

Thursday 10/17/2024, at 6:00pm in the Atrium

*\*\*\* Meetings will be scheduled for the second Thursday of each month at 6:00 PM, with the location to be determined. These meetings will coincide with the same week as the monthly Board of Directors meeting. \*\*\**

### **Penny Wars Fundraiser:**

Over the past month, CAST organized a "Penny Wars" fundraiser, which successfully raised a total of \$1,171.43. This event encouraged friendly competition within the community, with participants contributing spare change to support the cause.

Caprock Academy Board of Directors Business Meeting  
Treasurer Report  
Tuesday, October 15, 2024

**I. REPORT**

The Finance Committee met on September 24, 2024 to review and approve the August 2024 financial reports. We also met to discuss other financial matters affecting the school.

**1) August 2024 Financial Reports**

Caprock's net loss for August was \$45,675.76. The school's fiscal YTD net income was \$42,608.65. We had budgeted income of right over \$60,000 at this point YTD, so we are almost \$18,000 behind the budget. Specific Account information for August:

- Athletic Booster (Acct 1710) – This account is negative for the month due to the purchase of the senior banners that are hanging in the gym.
- Payroll Taxes (Acct 0220) – This account is negative for the month due to a reclassification entry. We are working on getting additional coding details from the new payroll company to line up with our chart of accounts.
- Other Professional Services (Acct 0390) – This account has charges for refs and sped teachers/director payments.
- CDE Admin Overhead (Acct 0399) – This account fees are normally shown in account 0597 and that is where the budget is entered.
- Auto/Equip Maintenance and Repairs (Acct 0430A) – This account includes multiple small repairs but also an inspection for the Suburban including brakes and thermostat.
- Rental of Equip (includes IT) (Acct 0442) – This account includes multiple chair rentals for current and upcoming events.
- Staff Dev-Board (Acct 0511) – This includes a final relocation fee as well as items for the board retreat.
- CDE (Acct 0597) – This account is negative for the month as the year-to-date monies were moved to account 0399 listed above.
- Office Supplies (Acct 0612) – This account includes multiple items for beginning of the year restocking.
- Caprock Apparel (Acct 0631) – This account includes jackets and cinch bags.
- Books and Periodicals (Acct 0640) – This account is negative for the month due to collecting replacement fees.
- Other Supplies (Acct 0690) – This account includes miscellaneous supplies and items to help fix various tables/equipment.
- Purchase/Lease of Equipment (Acct 0730) – This is the purchase of a HP Probook.
- Deferred Rev Concurrent enrollm (Acct 7481E) – The remaining monies left in this account are as of 6/30/22 will need to be repaid to the state. These monies will not affect the income statement and only reduce this account as well as reduce the bank account (both balance sheet accounts). These were monies received pre-COVID for certain expenses determined by the state, but we were not able to expend everything due to COVID.

## 2) 2024/2025 Budget

The 2024/2025 year budget was approved in the May 2024 board meeting. We are being paid on 877 FTE and they are paying us at \$10,791.65 per FTE. We have budgeted on 890 FTE at \$10,829.72 per FTE. After the October 1 count is final later in the year we will get our student count adjusted as well as the amount per student will be adjusted based on the overall student numbers.

## 3) Cash On Hand

|                  | <u>August 31, 2024</u> | <u>September 30, 2024</u> |
|------------------|------------------------|---------------------------|
| Money Market/CD  | \$2,075,924            | \$2,083,131               |
| General Checking | \$3,631,880            | \$3,767,699               |
| Total Cash       | \$5,707,804            | \$5,850,830               |

## II. BOARD ACTION RECOMMENDED BY FINANCE COMMITTEE:

- 1) Approval of August 2024 Financial Reports  
Motion to approve the August 2024 Caprock Academy Financial Reports as submitted.

# Caprock Academy

## Statement of Activity

August 2024

|                                           | Total               |                    |                     |                  |
|-------------------------------------------|---------------------|--------------------|---------------------|------------------|
|                                           | Aug 2024            | Jul 2024 (PP)      | Change              | % Change         |
| <b>Revenue</b>                            |                     |                    |                     |                  |
| 1030 Miscellaneous Revenue                | 5.75                | 917.80             | -912.05             | -99.37%          |
| 1030b HS parking                          | -15.00              | 14.36              | -29.36              | -204.46%         |
| <b>Total 1030 Miscellaneous Revenue</b>   | <b>-\$ 9.25</b>     | <b>\$ 932.16</b>   | <b>-\$ 941.41</b>   | <b>-100.99%</b>  |
| 1031 CA Apparel                           | 172.35              |                    | 172.35              |                  |
| 1040 Donations/Contributions              | 1,490.16            | 60.00              | 1,430.16            | 2383.60%         |
| 1040r Reading Challenge/Lending Library   | 394.27              |                    | 394.27              |                  |
| 1040s Donation - Security                 |                     | 56.84              | -56.84              | -100.00%         |
| <b>Total 1040 Donations/Contributions</b> | <b>\$ 1,884.43</b>  | <b>\$ 116.84</b>   | <b>\$ 1,767.59</b>  | <b>1512.83%</b>  |
| 1067 Records/Transcripts Fee              | 11.48               | 11.46              | 0.02                | 0.17%            |
| 1069 Calculator Revenue                   | 58.72               | 117.42             | -58.70              | -49.99%          |
| 1070 Classroom Teacher Funds              | 13,850.18           | 5,027.50           | 8,822.68            | 175.49%          |
| 1070b Goal Hour                           | 31.44               | 49.31              | -17.87              | -36.24%          |
| 1072b Kinder HTK AM                       | 80.00               |                    | 80.00               |                  |
| 1088 8th A                                | 172.00              |                    | 172.00              |                  |
| 1089c 7-8 MS Activities                   | 3,139.38            |                    | 3,139.38            |                  |
| 1090 High School                          |                     |                    | 0.00                |                  |
| 1090l Band/Marshall                       | 18.00               |                    | 18.00               |                  |
| 1090r HS PE                               | 140.17              |                    | 140.17              |                  |
| 1090r1 Theatre/Drama                      | 287.07              |                    | 287.07              |                  |
| <b>Total 1090 High School</b>             | <b>\$ 445.24</b>    | <b>\$ 0.00</b>     | <b>\$ 445.24</b>    |                  |
| 1099 Specials                             |                     |                    | 0.00                |                  |
| 1099a Art - Flenard                       | 179.71              |                    | 179.71              |                  |
| 1099a2 Art - Henson                       | 138.33              |                    | 138.33              |                  |
| 1099c Instrumental Music                  | 224.51              |                    | 224.51              |                  |
| 1099c2 Choral Music                       | 529.45              |                    | 529.45              |                  |
| 1099d Science - Chemistry                 | 259.66              |                    | 259.66              |                  |
| 1099d2 MS Science - Wilson                | -99.89              |                    | -99.89              |                  |
| <b>Total 1099 Specials</b>                | <b>\$ 1,231.77</b>  | <b>\$ 0.00</b>     | <b>\$ 1,231.77</b>  |                  |
| <b>Total 1070 Classroom Teacher Funds</b> | <b>\$ 18,950.01</b> | <b>\$ 5,076.81</b> | <b>\$ 13,873.20</b> | <b>273.27%</b>   |
| 1611 Student Lunch                        | 3,096.85            |                    | 3,096.85            |                  |
| 1700 Pupil Activity Funds                 |                     |                    | 0.00                |                  |
| 1710 Athletic Booster                     | -2,047.37           | 170.75             | -2,218.12           | -1299.05%        |
| 1710vHS Booster - HS Volleyball           | -146.00             |                    | -146.00             |                  |
| 1710xHS Booster - HS Cross Country        | -200.00             |                    | -200.00             |                  |
| <b>Total 1710 Athletic Booster</b>        | <b>-\$ 2,393.37</b> | <b>\$ 170.75</b>   | <b>-\$ 2,564.12</b> | <b>-1501.68%</b> |
| 1715 Basketball                           |                     |                    | 0.00                |                  |
| 1715HS Basketball - High School           |                     | 1,391.30           | -1,391.30           | -100.00%         |

|                                         | Aug 2024      | Jul 2024 (PP)   | Change         | % Change  |
|-----------------------------------------|---------------|-----------------|----------------|-----------|
| Total 1715 Basketball                   | \$ 0.00       | \$ 1,391.30     | -\$ 1,391.30   | -100.00%  |
| 1720 Volleyball                         | -255.00       |                 | -255.00        |           |
| 1720HS HS Volleyball                    | 7,037.55      | 3,662.30        | 3,375.25       | 92.16%    |
| 1720MS MS Volleyball                    | 3,235.89      | 291.50          | 2,944.39       | 1010.08%  |
| Total 1720 Volleyball                   | \$ 10,018.44  | \$ 3,953.80     | \$ 6,064.64    | 153.39%   |
| 1721 HS Hockey - registration fee       |               |                 | 0.00           |           |
| 1721a Additional fee - HS Hockey        |               | 335.00          | -335.00        | -100.00%  |
| Total 1721 HS Hockey - registration fee | \$ 0.00       | \$ 335.00       | -\$ 335.00     | -100.00%  |
| 1735 NHS                                | 169.49        |                 | 169.49         |           |
| 1736 NJHS                               | 221.22        | 16.00           | 205.22         | 1282.63%  |
| 1775 Senior Fees                        | 335.51        |                 | 335.51         |           |
| 1785 Soccer                             | 431.46        |                 | 431.46         |           |
| 1785HS HS Soccer                        | 4,021.82      | 210.65          | 3,811.17       | 1809.24%  |
| Total 1785 Soccer                       | \$ 4,453.28   | \$ 210.65       | \$ 4,242.63    | 2014.07%  |
| 1785cHS Cross Country - High School     | 4,684.47      | 40.00           | 4,644.47       | 11611.18% |
| 1799 Uniform Deposits                   |               | 215.00          | -215.00        | -100.00%  |
| Total 1700 Pupil Activity Funds         | \$ 17,489.04  | \$ 6,332.50     | \$ 11,156.54   | 176.18%   |
| 1800 Childcare Revenue                  | 12,486.93     | 5,469.58        | 7,017.35       | 128.30%   |
| 3000 State Revenue                      |               |                 | 0.00           |           |
| 3113 Charter School Capital Const.      | 28,924.74     | 28,897.35       | 27.39          | 0.09%     |
| 3130 State Revenue ECEA                 |               | 198,380.00      | -198,380.00    | -100.00%  |
| 3150 Gifted and Talented                |               | 11,309.47       | -11,309.47     | -100.00%  |
| 3951 State MLE                          |               | 208,458.03      | -208,458.03    | -100.00%  |
| 3951 - I 3951 State MLE Interest        |               | 0.00            | 0.00           |           |
| Total 3951 State MLE                    | \$ 0.00       | \$ 208,458.03   | -\$ 208,458.03 | -100.00%  |
| 3999A SSD grant                         |               | 14,740.00       | -14,740.00     | -100.00%  |
| Total 3000 State Revenue                | \$ 28,924.74  | \$ 461,784.85   | -\$ 432,860.11 | -93.74%   |
| 5710 PPR State Revenue                  | 788,689.75    | 788,689.75      | 0.00           | 0.00%     |
| Total Revenue                           | \$ 871,755.05 | \$ 1,268,531.37 | -\$ 396,776.32 | -31.28%   |
| Gross Profit                            | \$ 871,755.05 | \$ 1,268,531.37 | -\$ 396,776.32 | -31.28%   |
| Expenditures                            |               |                 |                |           |
| 0100 Salaries                           |               |                 | 0.00           |           |
| 0110 Teacher- Salaries                  | 125,953.76    | 124,580.71      | 1,373.05       | 1.10%     |
| 01105 HS Teachers - Salaries            | 77,810.33     | 80,268.34       | -2,458.01      | -3.06%    |
| Total 0110 Teacher- Salaries            | \$ 203,764.09 | \$ 204,849.05   | -\$ 1,084.96   | -0.53%    |
| 0111 Admin salaries - Dept 2000         | 141,783.11    | 144,187.42      | -2,404.31      | -1.67%    |
| 0112 EA salaries - Dept 4000            | 73,657.02     | 50,989.04       | 22,667.98      | 44.46%    |
| 0113 Specials Teachers - Dept 5000      | 51,391.07     | 51,540.91       | -149.84        | -0.29%    |
| 0115 Contract Subs                      | 6,897.16      | 1,982.71        | 4,914.45       | 247.87%   |
| 0116 Childcare - Dept 4040              | 0.00          | 0.00            | 0.00           |           |
| Total 0100 Salaries                     | \$ 477,492.45 | \$ 453,549.13   | \$ 23,943.32   | 5.28%     |
| 0200 Benefits                           |               |                 | 0.00           |           |
| 0210 Teacher- Benefits                  | 158,582.38    | 164,300.93      | -5,718.55      | -3.48%    |

|                                                   | Aug 2024             | Jul 2024 (PP)        | Change               | % Change       |
|---------------------------------------------------|----------------------|----------------------|----------------------|----------------|
| 0220 Payroll Taxes - Employer                     | -1,189.92            | 8,477.28             | -9,667.20            | -114.04%       |
| <b>Total 0200 Benefits</b>                        | <b>\$ 157,392.46</b> | <b>\$ 172,778.21</b> | <b>-\$ 15,385.75</b> | <b>-8.90%</b>  |
| 0300 Professional and Technnical Svs              |                      | 2,970.00             | -2,970.00            | -100.00%       |
| 0313 Bank Service/Charge Fees                     | 160.68               | 12.39                | 148.29               | 1196.85%       |
| 0331 Legal Svcs                                   | 582.50               | 422.50               | 160.00               | 37.87%         |
| 0332 Accounting / Audit                           | 5,000.00             | 20,846.67            | -15,846.67           | -76.02%        |
| 0340 Payroll Expenses                             | 3,388.59             | 3,501.63             | -113.04              | -3.23%         |
| 0390 Other Professional Services                  | 20,675.50            | 873.43               | 19,802.07            | 2267.16%       |
| 0399 CDE Admin Overhead                           | 15,773.80            |                      | 15,773.80            |                |
| <b>Total 0300 Professional and Technnical Svs</b> | <b>\$ 45,581.07</b>  | <b>\$ 28,626.62</b>  | <b>\$ 16,954.45</b>  | <b>59.23%</b>  |
| 0400 Purchased Property Services                  |                      | 1,383.39             | -1,383.39            | -100.00%       |
| 0423 Custodial Services                           | 71.28                | 19,055.60            | -18,984.32           | -99.63%        |
| 0423b Custodial Supplies                          | 5,495.17             | 4,642.06             | 853.11               | 18.38%         |
| <b>Total 0423 Custodial Services</b>              | <b>\$ 5,566.45</b>   | <b>\$ 23,697.66</b>  | <b>-\$ 18,131.21</b> | <b>-76.51%</b> |
| 0430 Repairs and Maintenance                      | 7,800.34             | 22,526.69            | -14,726.35           | -65.37%        |
| 0430A Auto/Equip Maintenance & Repair             | 5,734.27             | 1,242.05             | 4,492.22             | 361.68%        |
| <b>Total 0430 Repairs and Maintenance</b>         | <b>\$ 13,534.61</b>  | <b>\$ 23,768.74</b>  | <b>-\$ 10,234.13</b> | <b>-43.06%</b> |
| 0431 Alarms & Monitoring                          |                      | 1,179.99             | -1,179.99            | -100.00%       |
| 0442 Rental of Equip (Includes IT)                | 4,521.88             | 499.38               | 4,022.50             | 805.50%        |
| <b>Total 0400 Purchased Property Services</b>     | <b>\$ 23,622.94</b>  | <b>\$ 50,529.16</b>  | <b>-\$ 26,906.22</b> | <b>-53.25%</b> |
| 0500 Other Purchased Services                     |                      |                      | 0.00                 |                |
| 0510 Staff Dev - Prof Ed Svcs                     | 5,918.28             | 21,972.22            | -16,053.94           | -73.06%        |
| 0511 Staff Dev - Board                            | 1,918.33             |                      | 1,918.33             |                |
| 0520 Insurance Premiums                           |                      | 2,664.94             | -2,664.94            | -100.00%       |
| 0521 Liab/Prop Ins                                | 85.00                | 92,854.00            | -92,769.00           | -99.91%        |
| 0522 Workman's Comp                               | 2,907.00             |                      | 2,907.00             |                |
| 0525 Unemployment                                 | 8.53                 |                      | 8.53                 |                |
| <b>Total 0520 Insurance Premiums</b>              | <b>\$ 3,000.53</b>   | <b>\$ 95,518.94</b>  | <b>-\$ 92,518.41</b> | <b>-96.86%</b> |
| 0530 Communications                               |                      |                      | 0.00                 |                |
| 0531 Telephone                                    | 4,104.50             | 1,265.00             | 2,839.50             | 224.47%        |
| 0533 Postage                                      | 517.50               | 0.00                 | 517.50               |                |
| 0534 Online Services                              | 10,035.42            | 5,000.78             | 5,034.64             | 100.68%        |
| 0534b IT agreement                                |                      | 3,484.20             | -3,484.20            | -100.00%       |
| <b>Total 0534 Online Services</b>                 | <b>\$ 10,035.42</b>  | <b>\$ 8,484.98</b>   | <b>\$ 1,550.44</b>   | <b>18.27%</b>  |
| <b>Total 0530 Communications</b>                  | <b>\$ 14,657.42</b>  | <b>\$ 9,749.98</b>   | <b>\$ 4,907.44</b>   | <b>50.33%</b>  |
| 0540 Advertising                                  | 1,593.75             | 2,389.28             | -795.53              | -33.30%        |
| 0551 Office Maintenance Contracts                 | 4,312.16             | 1,960.07             | 2,352.09             | 120.00%        |
| 0570 Fundraising Expenses                         |                      |                      | 0.00                 |                |
| 0570b CAST - Fundraising expense                  | 770.67               |                      | 770.67               |                |
| <b>Total 0570 Fundraising Expenses</b>            | <b>\$ 770.67</b>     | <b>\$ 0.00</b>       | <b>\$ 770.67</b>     |                |
| 0580 Travel, Registration, Entrance               | 843.85               | 185.44               | 658.41               | 355.05%        |
| 0590 Other Purchased Services                     |                      | 34,948.63            | -34,948.63           | -100.00%       |
| 0595 Admin Overhead Costs                         | 24,052.69            | 25,160.69            | -1,108.00            | -4.40%         |

|                                      | Aug 2024     | Jul 2024 (PP) | Change         | % Change |
|--------------------------------------|--------------|---------------|----------------|----------|
| 0597 CDE                             | -7,886.90    | 7,886.90      | -15,773.80     | -200.00% |
| Total 0595 Admin Overhead Costs      | \$ 16,165.79 | \$ 33,047.59  | -\$ 16,881.80  | -51.08%  |
| 0599 Purchase Special Ed             | 152.79       | 3,517.50      | -3,364.71      | -95.66%  |
| Total 0590 Other Purchased Services  | \$ 16,318.58 | \$ 71,513.72  | -\$ 55,195.14  | -77.18%  |
| Total 0500 Other Purchased Services  | \$ 49,333.57 | \$ 203,289.65 | -\$ 153,956.08 | -75.73%  |
| 0600 Supplies                        | 5,542.80     |               | 5,542.80       |          |
| 0610 Safety & PPE                    | 2,724.22     | 742.12        | 1,982.10       | 267.09%  |
| 0611 Instructional Supplies          | 853.24       | 7,715.90      | -6,862.66      | -88.94%  |
| 0615A Assessment Expenses            | 462.00       |               | 462.00         |          |
| 0615b Inst Supplies - After School   | -39.09       | 143.41        | -182.50        | -127.26% |
| 0615c Lending Library/Reading Chall. | 232.12       |               | 232.12         |          |
| 0615HS HS Instructional Supplies     | 185.57       | 4,326.46      | -4,140.89      | -95.71%  |
| 0616 Software/License                |              | 4,295.03      | -4,295.03      | -100.00% |
| 0617 Special Ed                      | 333.63       | 121.27        | 212.36         | 175.11%  |
| 0618 Computer Equipment              | 0.00         |               | 0.00           |          |
| Total 0611 Instructional Supplies    | \$ 2,027.47  | \$ 16,602.07  | -\$ 14,574.60  | -87.79%  |
| 0612 Office Supplies                 | 5,934.16     | 2,478.87      | 3,455.29       | 139.39%  |
| 0622 Electric/Gas                    | 12,133.56    | 7,863.51      | 4,270.05       | 54.30%   |
| 0623 Water/Sewer                     | 1,750.97     | 3,025.40      | -1,274.43      | -42.12%  |
| 0626 Motor Vehicle Fuel              | 762.79       |               | 762.79         |          |
| 0630 Food                            | 1,830.24     | 2,312.85      | -482.61        | -20.87%  |
| 0631 Caprock Apparel                 | 3,588.00     |               | 3,588.00       |          |
| 0640 Books and Periodicals           | -35.49       | 38,769.81     | -38,805.30     | -100.09% |
| 0640b HS Books                       | 875.99       | 37,467.90     | -36,591.91     | -97.66%  |
| Total 0640 Books and Periodicals     | \$ 840.50    | \$ 76,237.71  | -\$ 75,397.21  | -98.90%  |
| 0650 Classroom Fund Expenditures     | 68.88        | 597.27        | -528.39        | -88.47%  |
| 0651e FTK C                          | 111.48       |               | 111.48         |          |
| 0653 1st A                           |              | 56.00         | -56.00         | -100.00% |
| 0654 1st B                           |              | 56.00         | -56.00         | -100.00% |
| 0654b 1st C                          | 106.23       | 237.57        | -131.34        | -55.28%  |
| 0655 2nd A                           |              | 169.97        | -169.97        | -100.00% |
| 0656 2nd B                           |              | 169.97        | -169.97        | -100.00% |
| 0656b 2nd C                          |              | 219.30        | -219.30        | -100.00% |
| 0658 3rd B                           | 16.98        | 112.79        | -95.81         | -84.95%  |
| 0659 4th A                           | 56.54        | 0.00          | 56.54          |          |
| 0660 4th B                           | 75.35        |               | 75.35          |          |
| 0660b 4th C                          | 17.05        |               | 17.05          |          |
| 0661 5th A                           | 28.29        | 5.43          | 22.86          | 420.99%  |
| 0661B 5th B                          | 39.79        | 56.36         | -16.57         | -29.40%  |
| 0661C 5th C                          | 212.44       | 61.21         | 151.23         | 247.07%  |
| 0662 6th A                           | 24.99        | 8.99          | 16.00          | 177.98%  |
| 0662B2 6th C                         |              | 70.97         | -70.97         | -100.00% |
| 0665d MS 7-8 Activities Expenses     | 4,927.50     |               | 4,927.50       |          |

|                                        | Aug 2024    | Jul 2024 (PP) | Change       | % Change |
|----------------------------------------|-------------|---------------|--------------|----------|
| 0666 High School                       |             |               | 0.00         |          |
| 0666a HS Activity Fund                 |             |               | 0.00         |          |
| 0666a1 HS Student Council              | 132.59      |               | 132.59       |          |
| Total 0666a HS Activity Fund           | \$ 132.59   | \$ 0.00       | \$ 132.59    |          |
| 0666d HS PE                            |             | 4,700.00      | -4,700.00    | -100.00% |
| 0666f HS Brady                         | 13.71       |               | 13.71        |          |
| 0666o Science - Chemistry              | 159.95      |               | 159.95       |          |
| 0666t HS Flenard                       | 681.55      |               | 681.55       |          |
| Total 0666 High School                 | \$ 987.80   | \$ 4,700.00   | -\$ 3,712.20 | -78.98%  |
| 0678 School Nurse                      | 278.43      | 784.25        | -505.82      | -64.50%  |
| 0680 Specials Expenses                 |             |               | 0.00         |          |
| 0680a2 Art                             |             | 707.48        | -707.48      | -100.00% |
| 0680c Instrumental Music               |             | 155.49        | -155.49      | -100.00% |
| 0680c2 Choral Music                    |             | 1,987.98      | -1,987.98    | -100.00% |
| 0680d1 Science - Akers                 |             | 374.33        | -374.33      | -100.00% |
| 0680d2 Science - Wilson                |             | 162.15        | -162.15      | -100.00% |
| 0680j Theatre                          | 461.67      | 73.90         | 387.77       | 524.72%  |
| Total 0680 Specials Expenses           | \$ 461.67   | \$ 3,461.33   | -\$ 2,999.66 | -86.66%  |
| Total 0650 Classroom Fund Expenditures | \$ 7,413.42 | \$ 10,767.41  | -\$ 3,353.99 | -31.15%  |
| 0685 Pupil Activities Expenses         | 250.00      | 1,185.00      | -935.00      | -78.90%  |
| 0685a Yearbook/Journalism              | 27.94       |               | 27.94        |          |
| 0685b Basketball                       |             |               | 0.00         |          |
| 0685bHS Basketball - High School       |             | 133.99        | -133.99      | -100.00% |
| Total 0685b Basketball                 | \$ 0.00     | \$ 133.99     | -\$ 133.99   | -100.00% |
| 0685d NHS                              |             | 385.00        | -385.00      | -100.00% |
| 0685d2 NJHS                            |             | 385.00        | -385.00      | -100.00% |
| 0685e Volleyball                       | 691.80      |               | 691.80       |          |
| 0685eHS HS Volleyball                  | 1,416.63    | 1,470.00      | -53.37       | -3.63%   |
| 0685eMS MS Volleyball                  | 86.14       |               | 86.14        |          |
| Total 0685e Volleyball                 | \$ 2,194.57 | \$ 1,470.00   | \$ 724.57    | 49.29%   |
| 0685g1 Athletic Booster                | 159.12      | 500.00        | -340.88      | -68.18%  |
| 0685g1v Booster Volleyball             | 400.00      |               | 400.00       |          |
| 0685g1x Booster Cross Country          | 400.00      |               | 400.00       |          |
| Total 0685g1 Athletic Booster          | \$ 959.12   | \$ 500.00     | \$ 459.12    | 91.82%   |
| 0685h2 Knowledge Bowl                  | 95.00       |               | 95.00        |          |
| 0685o Graduation Expenses              |             | 33.00         | -33.00       | -100.00% |
| 0685r Soccer                           | 21.78       | 400.00        | -378.22      | -94.56%  |
| 0685rHS HS Soccer                      | 1,418.39    | 900.00        | 518.39       | 57.60%   |
| Total 0685r Soccer                     | \$ 1,440.17 | \$ 1,300.00   | \$ 140.17    | 10.78%   |
| 0685x Cross Country                    | 350.00      |               | 350.00       |          |
| Total 0685 Pupil Activities Expenses   | \$ 5,316.80 | \$ 5,391.99   | -\$ 75.19    | -1.39%   |
| 0690 Other Supplies                    | 3,455.66    | 2,915.92      | 539.74       | 18.51%   |
| 0690b Parking - HS                     |             | 225.00        | -225.00      | -100.00% |

|                                        | Aug 2024      | Jul 2024 (PP)   | Change         | % Change |
|----------------------------------------|---------------|-----------------|----------------|----------|
| Total 0690 Other Supplies              | \$ 3,455.66   | \$ 3,140.92     | \$ 314.74      | 10.02%   |
| Total 0600 Supplies                    | \$ 53,320.59  | \$ 128,562.85   | -\$ 75,242.26  | -58.53%  |
| 0689 Lunch - Students                  | 1,672.42      |                 | 1,672.42       |          |
| 0710 Land and Improvements             |               |                 | 0.00           |          |
| 0710c Other Business Expenses          |               | 171.60          | -171.60        | -100.00% |
| Total 0710 Land and Improvements       | \$ 0.00       | \$ 171.60       | -\$ 171.60     | -100.00% |
| 0730 Purchase/Lease of Equipment       | 9,372.60      |                 | 9,372.60       |          |
| 0733 Furniture and Equipment           | 1,552.13      | 11,317.10       | -9,764.97      | -86.29%  |
| Total 0730 Purchase/Lease of Equipment | \$ 10,924.73  | \$ 11,317.10    | -\$ 392.37     | -3.47%   |
| 0734b Technology Equipment             |               | 22,186.45       | -22,186.45     | -100.00% |
| 0740 Depreciation                      | 41,874.40     | 41,874.40       | 0.00           | 0.00%    |
| 0740b Depreciation - Tractor&Equip     | 963.50        | 963.50          | 0.00           | 0.00%    |
| Total 0740 Depreciation                | \$ 42,837.90  | \$ 42,837.90    | \$ 0.00        | 0.00%    |
| 0800 Child Care                        | 629.00        | -629.00         | 1,258.00       | 200.00%  |
| 0810 Dues and Fees                     | 155.00        |                 | 155.00         |          |
| 0830 Interest Expense                  | 72,115.97     | 72,115.97       | 0.00           | 0.00%    |
| 0890 Misc Expense                      | 396.38        |                 | 396.38         |          |
| 0900 gifts and donations               |               | 70.00           | -70.00         | -100.00% |
| Total Expenditures                     | \$ 935,474.48 | \$ 1,185,405.64 | -\$ 249,931.16 | -21.08%  |
| Net Operating Revenue                  | -\$ 63,719.43 | \$ 83,125.73    | -\$ 146,845.16 | -176.65% |
| Other Revenue                          |               |                 |                |          |
| 1007b CD Interest                      |               | 1,900.18        | -1,900.18      | -100.00% |
| 1008a Money Market Interest            | 3,006.06      | 2,708.00        | 298.06         | 11.01%   |
| 1020b CD 1020 Interest                 | 2,166.44      |                 | 2,166.44       |          |
| 1088a 8th grade trip revenue           | 13,392.13     | 756.33          | 12,635.80      | 1670.67% |
| Total Other Revenue                    | \$ 18,564.63  | \$ 5,364.51     | \$ 13,200.12   | 246.06%  |
| Other Expenditures                     |               |                 |                |          |
| 0664a 8th grade trip expenses          |               | 205.83          | -205.83        | -100.00% |
| 0668 Concessions - Holding             | 520.96        |                 | 520.96         |          |
| Total Other Expenditures               | \$ 520.96     | \$ 205.83       | \$ 315.13      | 153.10%  |
| Net Other Revenue                      | \$ 18,043.67  | \$ 5,158.68     | \$ 12,884.99   | 249.77%  |
| Net Revenue                            | -\$ 45,675.76 | \$ 88,284.41    | -\$ 133,960.17 | -151.74% |

Thursday, Sep 19, 2024 07:19:35 PM GMT-7 - Accrual Basis

**Caprock Academy**  
**Statement of Financial Position Comparison**  
**As of August 31, 2024**

|                                          |                         | Total                      |                      |               |  |
|------------------------------------------|-------------------------|----------------------------|----------------------|---------------|--|
|                                          | As of Aug 31, 2024      | As of Jul 31, 2024<br>(PP) | Change               | % Change      |  |
| <b>ASSETS</b>                            |                         |                            |                      |               |  |
| <b>Current Assets</b>                    |                         |                            |                      |               |  |
| <b>Bank Accounts</b>                     |                         |                            |                      |               |  |
| 1072 Bill.com Money Out Clearing         | 33,758.00               | 0.00                       | 33,758.00            |               |  |
| 8101A Vectra General Checking 4478       | 20,502.30               | 114,257.43                 | -93,755.13           | -82.06%       |  |
| 8101B Sunflower Insurance 3137           | 20,017.25               | 22,713.28                  | -2,696.03            | -11.87%       |  |
| 8101C Sunflower Money Market 2374        | 1,030,407.34            | 1,027,401.28               | 3,006.06             | 0.29%         |  |
| 8101D Sunflower Operating 0034           | 3,604,896.16            | 3,936,835.06               | -331,938.90          | -8.43%        |  |
| 8101E Sunflower Payroll 0106             | 257,276.71              | -157,883.47                | 415,160.18           | 262.95%       |  |
| 8103 Petty Cash                          | 384.58                  | 384.58                     | 0.00                 | 0.00%         |  |
| 8111A Sunflower CD 7296                  | 518,838.82              | 516,672.38                 | 2,166.44             | 0.42%         |  |
| 8111B Vectra CD 5459                     | 526,677.37              | 526,677.37                 | 0.00                 | 0.00%         |  |
| <b>Total Bank Accounts</b>               | <b>\$ 6,012,758.53</b>  | <b>\$ 5,987,057.91</b>     | <b>\$ 25,700.62</b>  | <b>0.43%</b>  |  |
| <b>Accounts Receivable</b>               |                         |                            |                      |               |  |
| 8153 Accounts Receivable                 | 683.00                  | 683.00                     | 0.00                 | 0.00%         |  |
| <b>Total Accounts Receivable</b>         | <b>\$ 683.00</b>        | <b>\$ 683.00</b>           | <b>\$ 0.00</b>       | <b>0.00%</b>  |  |
| <b>Other Current Assets</b>              |                         |                            |                      |               |  |
| 8105 Escrow Account - Zions              | 0.00                    | 0.00                       | 0.00                 |               |  |
| 8105B Zions Interest 8657A               | 222,505.64              | 150,657.30                 | 71,848.34            | 47.69%        |  |
| 8105C Zions Principal 8657               | 123,325.74              | 83,325.74                  | 40,000.00            | 48.00%        |  |
| <b>Total 8105 Escrow Account - Zions</b> | <b>\$ 345,831.38</b>    | <b>\$ 233,983.04</b>       | <b>\$ 111,848.34</b> | <b>47.80%</b> |  |
| 8191 Deposits                            | 73,287.40               | 73,287.40                  | 0.00                 | 0.00%         |  |
| <b>Total Other Current Assets</b>        | <b>\$ 419,118.78</b>    | <b>\$ 307,270.44</b>       | <b>\$ 111,848.34</b> | <b>36.40%</b> |  |
| <b>Total Current Assets</b>              | <b>\$ 6,432,560.31</b>  | <b>\$ 6,295,011.35</b>     | <b>\$ 137,548.96</b> | <b>2.19%</b>  |  |
| <b>Fixed Assets</b>                      |                         |                            |                      |               |  |
| 8211 Land and Buildings                  | 0.00                    | 0.00                       | 0.00                 |               |  |
| 8211A Land Purchase - CVVC - 2010        | 761,083.33              | 761,083.33                 | 0.00                 | 0.00%         |  |
| 8211B Land - South parcel 2015           | 1,066,192.46            | 1,066,192.46               | 0.00                 | 0.00%         |  |
| <b>Total 8211 Land and Buildings</b>     | <b>\$ 1,827,275.79</b>  | <b>\$ 1,827,275.79</b>     | <b>\$ 0.00</b>       | <b>0.00%</b>  |  |
| 8221 Parking, Drives, Hardscape          | 301,681.02              | 301,681.02                 | 0.00                 | 0.00%         |  |
| 8231 Buildings                           | 5,240,817.96            | 5,240,817.96               | 0.00                 | 0.00%         |  |
| 8231A Buildings - original (2007)        | 1,071,776.27            | 1,071,776.27               | 0.00                 | 0.00%         |  |
| 8231B Buildings - 10 rm modular          | 685,276.00              | 685,276.00                 | 0.00                 | 0.00%         |  |
| 8231C 10 rm Modular (2011)               | 493,148.00              | 493,148.00                 | 0.00                 | 0.00%         |  |
| 8231D 7 rm modular (2014)                | 173,402.56              | 173,402.56                 | 0.00                 | 0.00%         |  |
| 8231E 7 rm modular (2014) Electrical     | 52,183.54               | 52,183.54                  | 0.00                 | 0.00%         |  |
| 8231F Gym Additions                      | 35,516.80               | 35,516.80                  | 0.00                 | 0.00%         |  |
| 8231H Main Bldg Phase 2 - 2020           | 12,021,181.79           | 12,021,181.79              | 0.00                 | 0.00%         |  |
| 8231I Permanent Facility                 | 17,497.50               | 9,637.50                   | 7,860.00             | 81.56%        |  |
| <b>Total 8231 Buildings</b>              | <b>\$ 19,790,800.42</b> | <b>\$ 19,782,940.42</b>    | <b>\$ 7,860.00</b>   | <b>0.04%</b>  |  |
| 8232 Accumulated Depreciation - Bldg     | -5,511,315.73           | -5,469,441.33              | -41,874.40           | -0.77%        |  |

|                                            | As of Jul 31, 2024 |                  |                |          |
|--------------------------------------------|--------------------|------------------|----------------|----------|
|                                            | As of Aug 31, 2024 | (PP)             | Change         | % Change |
| 8241 Machinery and Equipment               |                    |                  | 0.00           |          |
| 8241A Mor Storage FY24 Shed                | 13,805.48          | 10,302.38        | 3,503.10       | 34.00%   |
| 8241B PE Shed So Field                     | 5,500.00           | 5,500.00         | 0.00           | 0.00%    |
| 8241C Storage Shed                         | 27,600.00          | 27,600.00        | 0.00           | 0.00%    |
| 8241D Capitalized Equipment                | 148,331.25         | 148,331.25       | 0.00           | 0.00%    |
| 8241E Security System                      | 8,262.00           | 8,262.00         | 0.00           | 0.00%    |
| Total 8241 Machinery and Equipment         | \$ 203,498.73      | \$ 199,995.63    | \$ 3,503.10    | 1.75%    |
| 8242A Accumulated Depr. - Equip            | -33,489.45         | -32,525.95       | -963.50        | -2.96%   |
| 8242B Accumulated Depr - Vehicles          | -90,048.46         | -90,048.46       | 0.00           | 0.00%    |
| Total Fixed Assets                         | \$ 16,488,402.32   | \$ 16,519,877.12 | -\$ 31,474.80  | -0.19%   |
| Other Assets                               |                    |                  |                |          |
| 8800 Deferred outflow - 2010 Bond          | 65,023.42          | 65,364.39        | -340.97        | -0.52%   |
| Total Other Assets                         | \$ 65,023.42       | \$ 65,364.39     | -\$ 340.97     | -0.52%   |
| TOTAL ASSETS                               | \$ 22,985,986.05   | \$ 22,880,252.86 | \$ 105,733.19  | 0.46%    |
| LIABILITIES AND EQUITY                     |                    |                  |                |          |
| Liabilities                                |                    |                  |                |          |
| Current Liabilities                        |                    |                  |                |          |
| Accounts Payable                           |                    |                  |                |          |
| 7421 Accounts Payable                      | 19,090.13          | 243,655.99       | -224,565.86    | -92.17%  |
| Total Accounts Payable                     | \$ 19,090.13       | \$ 243,655.99    | -\$ 224,565.86 | -92.17%  |
| Credit Cards                               |                    |                  |                |          |
| 7421A Vectra Credit Card Control Acct 7875 | -29,633.30         | 28,408.06        | -58,041.36     | -204.31% |
| Total Credit Cards                         | -\$ 29,633.30      | \$ 28,408.06     | -\$ 58,041.36  | -204.31% |
| Other Current Liabilities                  |                    |                  |                |          |
| 24000 Payroll Liabilities                  | 456,809.82         | 78,553.49        | 378,256.33     | 481.53%  |
| 7451B Sunflower Loan Interest Payabl       | 173,953.87         | 102,178.87       | 71,775.00      | 70.24%   |
| 7471 Payroll Insurance Withholdings        | 26,678.33          | 38,073.97        | -11,395.64     | -29.93%  |
| 7471K Dental Liability                     | -4,619.52          |                  | -4,619.52      |          |
| Total 7471 Payroll Insurance Withholdings  | \$ 22,058.81       | \$ 38,073.97     | -\$ 16,015.16  | -42.06%  |
| 7482 Grants - Deferred Revenue             | 0.00               | 0.00             | 0.00           |          |
| 7482A Deferred Rev Concurrent enrollm      | 22,421.96          | 22,421.96        | 0.00           | 0.00%    |
| Total 7482 Grants - Deferred Revenue       | \$ 22,421.96       | \$ 22,421.96     | \$ 0.00        | 0.00%    |
| Total Other Current Liabilities            | \$ 675,244.46      | \$ 241,228.29    | \$ 434,016.17  | 179.92%  |
| Total Current Liabilities                  | \$ 664,701.29      | \$ 513,292.34    | \$ 151,408.95  | 29.50%   |
| Long-Term Liabilities                      |                    |                  |                |          |
| 7451A Sunflower Loan                       | 19,800,000.00      | 19,800,000.00    | 0.00           | 0.00%    |
| Total Long-Term Liabilities                | \$ 19,800,000.00   | \$ 19,800,000.00 | \$ 0.00        | 0.00%    |
| Total Liabilities                          | \$ 20,464,701.29   | \$ 20,313,292.34 | \$ 151,408.95  | 0.75%    |
| Equity                                     |                    |                  |                |          |
| 6770 Unassigned Fund Balance               | 2,478,676.11       | 2,478,676.11     | 0.00           | 0.00%    |
| Net Revenue                                | 42,608.65          | 88,284.41        | -45,675.76     | -51.74%  |
| Total Equity                               | \$ 2,521,284.76    | \$ 2,566,960.52  | -\$ 45,675.76  | -1.78%   |
| TOTAL LIABILITIES AND EQUITY               | \$ 22,985,986.05   | \$ 22,880,252.86 | \$ 105,733.19  | 0.46%    |

|                                                          | As of Jul 31, 2024 |          |  |
|----------------------------------------------------------|--------------------|----------|--|
|                                                          | As of Aug 31, 2024 | (PP)     |  |
|                                                          | Change             | % Change |  |
| Thursday, Sep 19, 2024 07:17:29 PM GMT-7 - Accrual Basis |                    |          |  |

**Caprock Academy**  
**Budget vs. Actuals: FY25 Budget by month - FY25 P&L**  
**July - August, 2024**

|                                           | Aug 2024           |                    |                     |               | Total              |                    |                     |               |
|-------------------------------------------|--------------------|--------------------|---------------------|---------------|--------------------|--------------------|---------------------|---------------|
|                                           | Actual             | Budget             | over Budget         | % of Budget   | Actual             | Budget             | over Budget         | % of Budget   |
| Revenue                                   |                    |                    |                     |               |                    |                    |                     |               |
| 1030 Miscellaneous Revenue                | 5.75               | 2,166.67           | -2,160.92           | 0.27%         | 923.55             | 4,333.34           | -3,409.79           | 21.31%        |
| 1030b HS parking                          | -15.00             |                    | -15.00              |               | -0.64              | 0.00               | -0.64               |               |
| <b>Total 1030 Miscellaneous Revenue</b>   | <b>-\$ 9.25</b>    | <b>\$ 2,166.67</b> | <b>-\$ 2,175.92</b> | <b>-0.43%</b> | <b>\$ 922.91</b>   | <b>\$ 4,333.34</b> | <b>-\$ 3,410.43</b> | <b>21.30%</b> |
| 1031 CA Apparel                           | 172.35             |                    | 172.35              |               | 172.35             | 0.00               | 172.35              |               |
| 1039 CAST Fundraising                     |                    | 5,833.33           | -5,833.33           | 0.00%         | 0.00               | 11,666.66          | -11,666.66          | 0.00%         |
| 1040 Donations/Contributions              | 1,490.16           | 3,166.67           | -1,676.51           | 47.06%        | 1,550.16           | 6,333.34           | -4,783.18           | 24.48%        |
| 1040r Reading Challenge/Lending Library   | 394.27             |                    | 394.27              |               | 394.27             | 0.00               | 394.27              |               |
| 1040s Donation - Security                 |                    |                    | 0.00                |               | 56.84              | 0.00               | 56.84               |               |
| <b>Total 1040 Donations/Contributions</b> | <b>\$ 1,884.43</b> | <b>\$ 3,166.67</b> | <b>-\$ 1,282.24</b> | <b>59.51%</b> | <b>\$ 2,001.27</b> | <b>\$ 6,333.34</b> | <b>-\$ 4,332.07</b> | <b>31.60%</b> |
| 1067 Records/Transcripts Fee              | 11.48              |                    | 11.48               |               | 22.94              | 0.00               | 22.94               |               |
| 1069 Calculator Revenue                   | 58.72              |                    | 58.72               |               | 176.14             | 0.00               | 176.14              |               |
| 1070 Classroom Teacher Funds              | 13,850.18          | 5,416.67           | 8,433.51            | 255.70%       | 18,877.68          | 10,833.34          | 8,044.34            | 174.26%       |
| 1070b Goal Hour                           | 31.44              |                    | 31.44               |               | 80.75              | 0.00               | 80.75               |               |
| 1072b Kinder HTK AM                       | 80.00              |                    | 80.00               |               | 80.00              | 0.00               | 80.00               |               |
| 1088 8th A                                | 172.00             |                    | 172.00              |               | 172.00             | 0.00               | 172.00              |               |
| 1089c 7-8 MS Activities                   | 3,139.38           |                    | 3,139.38            |               | 3,139.38           | 0.00               | 3,139.38            |               |
| 1090 High School                          |                    |                    | 0.00                |               | 0.00               | 0.00               | 0.00                |               |
| 1090l Band/Marshall                       | 18.00              |                    | 18.00               |               | 18.00              | 0.00               | 18.00               |               |
| 1090r HS PE                               | 140.17             |                    | 140.17              |               | 140.17             | 0.00               | 140.17              |               |
| 1090r1 Theatre/Drama                      | 287.07             |                    | 287.07              |               | 287.07             | 0.00               | 287.07              |               |
| <b>Total 1090 High School</b>             | <b>\$ 445.24</b>   | <b>\$ 0.00</b>     | <b>\$ 445.24</b>    |               | <b>\$ 445.24</b>   | <b>\$ 0.00</b>     | <b>\$ 445.24</b>    |               |
| 1099 Specials                             |                    |                    | 0.00                |               | 0.00               | 0.00               | 0.00                |               |
| 1099a Art - Flenard                       | 179.71             |                    | 179.71              |               | 179.71             | 0.00               | 179.71              |               |
| 1099a2 Art - Henson                       | 138.33             |                    | 138.33              |               | 138.33             | 0.00               | 138.33              |               |
| 1099c Instrumental Music                  | 224.51             |                    | 224.51              |               | 224.51             | 0.00               | 224.51              |               |
| 1099c2 Choral Music                       | 529.45             |                    | 529.45              |               | 529.45             | 0.00               | 529.45              |               |

|                                         | Aug 2024     |              |              |             | Total        |              |               |             |
|-----------------------------------------|--------------|--------------|--------------|-------------|--------------|--------------|---------------|-------------|
|                                         | Actual       | Budget       | over Budget  | % of Budget | Actual       | Budget       | over Budget   | % of Budget |
| 1099d Science - Chemistry               | 259.66       |              | 259.66       |             | 259.66       | 0.00         | 259.66        |             |
| 1099d2 MS Science - Wilson              | -99.89       |              | -99.89       |             | -99.89       | 0.00         | -99.89        |             |
| Total 1099 Specials                     | \$ 1,231.77  | \$ 0.00      | \$ 1,231.77  |             | \$ 1,231.77  | \$ 0.00      | \$ 1,231.77   |             |
| Total 1070 Classroom Teacher Funds      | \$ 18,950.01 | \$ 5,416.67  | \$ 13,533.34 | 349.85%     | \$ 24,026.82 | \$ 10,833.34 | \$ 13,193.48  | 221.79%     |
| 1611 Student Lunch                      | 3,096.85     | 3,750.00     | -653.15      | 82.58%      | 3,096.85     | 7,500.00     | -4,403.15     | 41.29%      |
| 1700 Pupil Activity Funds               |              | 22,250.00    | -22,250.00   | 0.00%       | 0.00         | 44,500.00    | -44,500.00    | 0.00%       |
| 1710 Athletic Booster                   | -2,047.37    |              | -2,047.37    |             | -1,876.62    | 0.00         | -1,876.62     |             |
| 1710vHS Booster - HS Volleyball         | -146.00      |              | -146.00      |             | -146.00      | 0.00         | -146.00       |             |
| 1710xHS Booster - HS Cross Country      | -200.00      |              | -200.00      |             | -200.00      | 0.00         | -200.00       |             |
| Total 1710 Athletic Booster             | -\$ 2,393.37 | \$ 0.00      | -\$ 2,393.37 |             | -\$ 2,222.62 | \$ 0.00      | -\$ 2,222.62  |             |
| 1715 Basketball                         |              |              | 0.00         |             | 0.00         | 0.00         | 0.00          |             |
| 1715HS Basketball - High School         |              |              | 0.00         |             | 1,391.30     | 0.00         | 1,391.30      |             |
| Total 1715 Basketball                   | \$ 0.00      | \$ 0.00      | \$ 0.00      |             | \$ 1,391.30  | \$ 0.00      | \$ 1,391.30   |             |
| 1720 Volleyball                         | -255.00      |              | -255.00      |             | -255.00      | 0.00         | -255.00       |             |
| 1720HS HS Volleyball                    | 7,037.55     |              | 7,037.55     |             | 10,699.85    | 0.00         | 10,699.85     |             |
| 1720MS MS Volleyball                    | 3,235.89     |              | 3,235.89     |             | 3,527.39     | 0.00         | 3,527.39      |             |
| Total 1720 Volleyball                   | \$ 10,018.44 | \$ 0.00      | \$ 10,018.44 |             | \$ 13,972.24 | \$ 0.00      | \$ 13,972.24  |             |
| 1721 HS Hockey - registration fee       |              |              | 0.00         |             | 0.00         | 0.00         | 0.00          |             |
| 1721a Additional fee - HS Hockey        |              |              | 0.00         |             | 335.00       | 0.00         | 335.00        |             |
| Total 1721 HS Hockey - registration fee | \$ 0.00      | \$ 0.00      | \$ 0.00      |             | \$ 335.00    | \$ 0.00      | \$ 335.00     |             |
| 1735 NHS                                | 169.49       |              | 169.49       |             | 169.49       | 0.00         | 169.49        |             |
| 1736 NJHS                               | 221.22       |              | 221.22       |             | 237.22       | 0.00         | 237.22        |             |
| 1775 Senior Fees                        | 335.51       |              | 335.51       |             | 335.51       | 0.00         | 335.51        |             |
| 1785 Soccer                             | 431.46       |              | 431.46       |             | 431.46       | 0.00         | 431.46        |             |
| 1785HS HS Soccer                        | 4,021.82     |              | 4,021.82     |             | 4,232.47     | 0.00         | 4,232.47      |             |
| Total 1785 Soccer                       | \$ 4,453.28  | \$ 0.00      | \$ 4,453.28  |             | \$ 4,663.93  | \$ 0.00      | \$ 4,663.93   |             |
| 1785cHS Cross Country - High School     | 4,684.47     |              | 4,684.47     |             | 4,724.47     | 0.00         | 4,724.47      |             |
| 1799 Uniform Deposits                   |              |              | 0.00         |             | 215.00       | 0.00         | 215.00        |             |
| Total 1700 Pupil Activity Funds         | \$ 17,489.04 | \$ 22,250.00 | -\$ 4,760.96 | 78.60%      | \$ 23,821.54 | \$ 44,500.00 | -\$ 20,678.46 | 53.53%      |
| 1800 Childcare Revenue                  | 12,486.93    | 6,875.00     | 5,611.93     | 181.63%     | 17,956.51    | 13,750.00    | 4,206.51      | 130.59%     |
| 3000 State Revenue                      |              |              | 0.00         |             | 0.00         | 0.00         | 0.00          |             |

|                                    | Aug 2024      |                 |                |             | Total           |                 |                |             |
|------------------------------------|---------------|-----------------|----------------|-------------|-----------------|-----------------|----------------|-------------|
|                                    | Actual        | Budget          | over Budget    | % of Budget | Actual          | Budget          | over Budget    | % of Budget |
| 3113 Charter School Capital Const. | 28,924.74     | 29,295.83       | -371.09        | 98.73%      | 57,822.09       | 58,591.66       | -769.57        | 98.69%      |
| 3130 State Revenue ECEA            |               | 16,531.67       | -16,531.67     | 0.00%       | 198,380.00      | 33,063.34       | 165,316.66     | 600.00%     |
| 3140 ELPA                          |               | 180.00          | -180.00        | 0.00%       | 0.00            | 360.00          | -360.00        | 0.00%       |
| 3150 Gifted and Talented           |               | 900.17          | -900.17        | 0.00%       | 11,309.47       | 1,800.34        | 9,509.13       | 628.19%     |
| 3228 GT-Universal Screening        |               | 73.42           | -73.42         | 0.00%       | 0.00            | 146.84          | -146.84        | 0.00%       |
| 3235 At Risk per pupil add funding |               | 275.92          | -275.92        | 0.00%       | 0.00            | 551.84          | -551.84        | 0.00%       |
| 3259 READ Act Funds                |               | 1,998.33        | -1,998.33      | 0.00%       | 0.00            | 3,996.66        | -3,996.66      | 0.00%       |
| 3898 PERA On-Behalf                |               | 23,289.33       | -23,289.33     | 0.00%       | 0.00            | 46,578.66       | -46,578.66     | 0.00%       |
| 3951 State MLE                     |               | 69,494.17       | -69,494.17     | 0.00%       | 208,458.03      | 138,988.34      | 69,469.69      | 149.98%     |
| 3999 FY19 Special Ed Grant         |               | 1,228.33        | -1,228.33      | 0.00%       | 0.00            | 2,456.66        | -2,456.66      | 0.00%       |
| 3999A SSD grant                    |               |                 | 0.00           |             | 14,740.00       | 0.00            | 14,740.00      |             |
| Total 3000 State Revenue           | \$ 28,924.74  | \$ 143,267.17   | -\$ 114,342.43 | 20.19%      | \$ 490,709.59   | \$ 286,534.34   | \$ 204,175.25  | 171.26%     |
| 4000 Revenue From CDE              |               |                 | 0.00           |             | 0.00            | 0.00            | 0.00           |             |
| 4027 IDEA Part-B                   |               | 13,998.08       | -13,998.08     | 0.00%       | 0.00            | 27,996.16       | -27,996.16     | 0.00%       |
| 4365 Title III Revenue             |               | 65.00           | -65.00         | 0.00%       | 0.00            | 130.00          | -130.00        | 0.00%       |
| 4367 Title II Revenue              |               | 593.33          | -593.33        | 0.00%       | 0.00            | 1,186.66        | -1,186.66      | 0.00%       |
| Total 4000 Revenue From CDE        | \$ 0.00       | \$ 14,656.41    | -\$ 14,656.41  | 0.00%       | \$ 0.00         | \$ 29,312.82    | -\$ 29,312.82  | 0.00%       |
| 5710 PPR State Revenue             | 788,689.75    | 803,204.58      | -14,514.83     | 98.19%      | 1,577,379.50    | 1,606,409.16    | -29,029.66     | 98.19%      |
| Total Revenue                      | \$ 871,755.05 | \$ 1,010,586.50 | -\$ 138,831.45 | 86.26%      | \$ 2,140,286.42 | \$ 2,021,173.00 | \$ 119,113.42  | 105.89%     |
| Gross Profit                       | \$ 871,755.05 | \$ 1,010,586.50 | -\$ 138,831.45 | 86.26%      | \$ 2,140,286.42 | \$ 2,021,173.00 | \$ 119,113.42  | 105.89%     |
| Expenditures                       |               |                 |                |             |                 |                 |                |             |
| 0100 Salaries                      |               |                 | 0.00           |             | 0.00            | 0.00            | 0.00           |             |
| 0110 Teacher- Salaries             | 125,953.76    | 464,772.83      | -338,819.07    | 27.10%      | 250,534.47      | 929,545.66      | -679,011.19    | 26.95%      |
| 01105 HS Teachers - Salaries       | 77,810.33     |                 | 77,810.33      |             | 158,078.67      | 0.00            | 158,078.67     |             |
| Total 0110 Teacher- Salaries       | \$ 203,764.09 | \$ 464,772.83   | -\$ 261,008.74 | 43.84%      | \$ 408,613.14   | \$ 929,545.66   | -\$ 520,932.52 | 43.96%      |
| 0111 Admin salaries - Dept 2000    | 141,783.11    |                 | 141,783.11     |             | 285,970.53      | 0.00            | 285,970.53     |             |
| 0112 EA salaries - Dept 4000       | 73,657.02     |                 | 73,657.02      |             | 124,646.06      | 0.00            | 124,646.06     |             |
| 0113 Specials Teachers - Dept 5000 | 51,391.07     |                 | 51,391.07      |             | 102,931.98      | 0.00            | 102,931.98     |             |
| 0115 Contract Subs                 | 6,897.16      |                 | 6,897.16       |             | 8,879.87        | 0.00            | 8,879.87       |             |
| 0119 Staff Bonuses                 |               |                 | 0.00           |             | 0.00            | 0.00            | 0.00           |             |
| 0119b Staff Stipends               |               | 1,014.00        | -1,014.00      | 0.00%       | 0.00            | 2,028.00        | -2,028.00      | 0.00%       |

|                                            | Aug 2024      |               |               |             | Total         |               |               |             |
|--------------------------------------------|---------------|---------------|---------------|-------------|---------------|---------------|---------------|-------------|
|                                            | Actual        | Budget        | over Budget   | % of Budget | Actual        | Budget        | over Budget   | % of Budget |
| Total 0119 Staff Bonuses                   | \$ 0.00       | \$ 1,014.00   | -\$ 1,014.00  | 0.00%       | \$ 0.00       | \$ 2,028.00   | -\$ 2,028.00  | 0.00%       |
| Total 0100 Salaries                        | \$ 477,492.45 | \$ 465,786.83 | \$ 11,705.62  | 102.51%     | \$ 931,041.58 | \$ 931,573.66 | -\$ 532.08    | 99.94%      |
| 0200 Benefits                              |               |               | 0.00          |             | 0.00          | 0.00          | 0.00          |             |
| 0210 Teacher- Benefits                     | 158,582.38    | 165,269.42    | -6,687.04     | 95.95%      | 322,883.31    | 330,538.84    | -7,655.53     | 97.68%      |
| 0220 Payroll Taxes - Employer              | -1,189.92     |               | -1,189.92     |             | 7,287.36      | 0.00          | 7,287.36      |             |
| 0280 Pension Expense                       |               | 23,289.33     | -23,289.33    | 0.00%       | 0.00          | 46,578.66     | -46,578.66    | 0.00%       |
| Total 0200 Benefits                        | \$ 157,392.46 | \$ 188,558.75 | -\$ 31,166.29 | 83.47%      | \$ 330,170.67 | \$ 377,117.50 | -\$ 46,946.83 | 87.55%      |
| 0300 Professional and Technnical Svs       |               | 2,302.92      | -2,302.92     | 0.00%       | 2,970.00      | 4,605.84      | -1,635.84     | 64.48%      |
| 0313 Bank Service/Charge Fees              | 160.68        | 25.00         | 135.68        | 642.72%     | 173.07        | 50.00         | 123.07        | 346.14%     |
| 0320 Counseling & Guidance Services        |               | 1,000.00      | -1,000.00     | 0.00%       | 0.00          | 2,000.00      | -2,000.00     | 0.00%       |
| 0331 Legal Svcs                            | 582.50        | 704.17        | -121.67       | 82.72%      | 1,005.00      | 1,408.34      | -403.34       | 71.36%      |
| 0332 Accounting / Audit                    | 5,000.00      | 21,583.33     | -16,583.33    | 23.17%      | 25,846.67     | 43,166.66     | -17,319.99    | 59.88%      |
| 0340 Payroll Expenses                      | 3,388.59      | 3,482.25      | -93.66        | 97.31%      | 6,890.22      | 6,964.50      | -74.28        | 98.93%      |
| 0390 Other Professional Services           | 20,675.50     |               | 20,675.50     |             | 21,548.93     | 0.00          | 21,548.93     |             |
| 0399 CDE Admin Overhead                    | 15,773.80     |               | 15,773.80     |             | 15,773.80     | 0.00          | 15,773.80     |             |
| Total 0300 Professional and Technnical Svs | \$ 45,581.07  | \$ 29,097.67  | \$ 16,483.40  | 156.65%     | \$ 74,207.69  | \$ 58,195.34  | \$ 16,012.35  | 127.51%     |
| 0400 Purchased Property Services           |               | 842.25        | -842.25       | 0.00%       | 1,383.39      | 1,684.50      | -301.11       | 82.12%      |
| 0423 Custodial Services                    | 71.28         | 13,208.67     | -13,137.39    | 0.54%       | 19,126.88     | 26,417.34     | -7,290.46     | 72.40%      |
| 0423b Custodial Supplies                   | 5,495.17      | 41.67         | 5,453.50      | 13187.35%   | 10,137.23     | 83.34         | 10,053.89     | 12163.70%   |
| Total 0423 Custodial Services              | \$ 5,566.45   | \$ 13,250.34  | -\$ 7,683.89  | 42.01%      | \$ 29,264.11  | \$ 26,500.68  | \$ 2,763.43   | 110.43%     |
| 0430 Repairs and Maintenance               | 7,800.34      | 8,203.33      | -402.99       | 95.09%      | 30,327.03     | 16,406.66     | 13,920.37     | 184.85%     |
| 0430A Auto/Equip Maintenance & Repair      | 5,734.27      |               | 5,734.27      |             | 6,976.32      | 0.00          | 6,976.32      |             |
| Total 0430 Repairs and Maintenance         | \$ 13,534.61  | \$ 8,203.33   | \$ 5,331.28   | 164.99%     | \$ 37,303.35  | \$ 16,406.66  | \$ 20,896.69  | 227.37%     |
| 0431 Alarms & Monitoring                   |               | 175.00        | -175.00       | 0.00%       | 1,179.99      | 350.00        | 829.99        | 337.14%     |
| 0442 Rental of Equip (Includes IT)         | 4,521.88      | 916.67        | 3,605.21      | 493.29%     | 5,021.26      | 1,833.34      | 3,187.92      | 273.89%     |
| Total 0400 Purchased Property Services     | \$ 23,622.94  | \$ 23,387.59  | \$ 235.35     | 101.01%     | \$ 74,152.10  | \$ 46,775.18  | \$ 27,376.92  | 158.53%     |
| 0500 Other Purchased Services              |               |               | 0.00          |             | 0.00          | 0.00          | 0.00          |             |
| 0510 Staff Dev - Prof Ed Svcs              | 5,918.28      | 2,666.67      | 3,251.61      | 221.94%     | 27,890.50     | 5,333.34      | 22,557.16     | 522.95%     |
| 0511 Staff Dev - Board                     | 1,918.33      | 2,416.67      | -498.34       | 79.38%      | 1,918.33      | 4,833.34      | -2,915.01     | 39.69%      |
| 0520 Insurance Premiums                    |               |               | 0.00          |             | 2,664.94      | 0.00          | 2,664.94      |             |
| 0521 Liab/Prop Ins                         | 85.00         | 6,379.25      | -6,294.25     | 1.33%       | 92,939.00     | 12,758.50     | 80,180.50     | 728.45%     |

|                                            | Aug 2024            |                     |                      |                | Total                |                      |                      |                |
|--------------------------------------------|---------------------|---------------------|----------------------|----------------|----------------------|----------------------|----------------------|----------------|
|                                            | Actual              | Budget              | over Budget          | % of Budget    | Actual               | Budget               | over Budget          | % of Budget    |
| 0522 Workman's Comp                        | 2,907.00            | 2,583.33            | 323.67               | 112.53%        | 2,907.00             | 5,166.66             | -2,259.66            | 56.26%         |
| 0525 Unemployment                          | 8.53                |                     | 8.53                 |                | 8.53                 | 0.00                 | 8.53                 |                |
| <b>Total 0520 Insurance Premiums</b>       | <b>\$ 3,000.53</b>  | <b>\$ 8,962.58</b>  | <b>-\$ 5,962.05</b>  | <b>33.48%</b>  | <b>\$ 98,519.47</b>  | <b>\$ 17,925.16</b>  | <b>\$ 80,594.31</b>  | <b>549.62%</b> |
| 0530 Communications                        |                     |                     | 0.00                 |                | 0.00                 | 0.00                 | 0.00                 |                |
| 0531 Telephone                             | 4,104.50            | 677.08              | 3,427.42             | 606.21%        | 5,369.50             | 1,354.16             | 4,015.34             | 396.52%        |
| 0533 Postage                               | 517.50              | 229.17              | 288.33               | 225.81%        | 517.50               | 458.34               | 59.16                | 112.91%        |
| 0534 Online Services                       | 10,035.42           | 8,750.83            | 1,284.59             | 114.68%        | 15,036.20            | 17,501.66            | -2,465.46            | 85.91%         |
| 0534b IT agreement                         |                     |                     | 0.00                 |                | 3,484.20             | 0.00                 | 3,484.20             |                |
| <b>Total 0534 Online Services</b>          | <b>\$ 10,035.42</b> | <b>\$ 8,750.83</b>  | <b>\$ 1,284.59</b>   | <b>114.68%</b> | <b>\$ 18,520.40</b>  | <b>\$ 17,501.66</b>  | <b>\$ 1,018.74</b>   | <b>105.82%</b> |
| <b>Total 0530 Communications</b>           | <b>\$ 14,657.42</b> | <b>\$ 9,657.08</b>  | <b>\$ 5,000.34</b>   | <b>151.78%</b> | <b>\$ 24,407.40</b>  | <b>\$ 19,314.16</b>  | <b>\$ 5,093.24</b>   | <b>126.37%</b> |
| 0540 Advertising                           | 1,593.75            | 4,066.67            | -2,472.92            | 39.19%         | 3,983.03             | 8,133.34             | -4,150.31            | 48.97%         |
| 0550 Printing, Binding and Copying         |                     | 2,416.67            | -2,416.67            | 0.00%          | 0.00                 | 4,833.34             | -4,833.34            | 0.00%          |
| 0551 Office Maintenance Contracts          | 4,312.16            |                     | 4,312.16             |                | 6,272.23             | 0.00                 | 6,272.23             |                |
| 0570 Fundraising Expenses                  |                     |                     | 0.00                 |                | 0.00                 | 0.00                 | 0.00                 |                |
| 0570b CAST - Fundraising expense           | 770.67              |                     | 770.67               |                | 770.67               | 0.00                 | 770.67               |                |
| <b>Total 0570 Fundraising Expenses</b>     | <b>\$ 770.67</b>    | <b>\$ 0.00</b>      | <b>\$ 770.67</b>     |                | <b>\$ 770.67</b>     | <b>\$ 0.00</b>       | <b>\$ 770.67</b>     |                |
| 0580 Travel, Registration, Entrance        | 843.85              | 1,666.67            | -822.82              | 50.63%         | 1,029.29             | 3,333.34             | -2,304.05            | 30.88%         |
| 0590 Other Purchased Services              |                     | 3,032.75            | -3,032.75            | 0.00%          | 34,948.63            | 6,065.50             | 28,883.13            | 576.19%        |
| 0595 Admin Overhead Costs                  | 24,052.69           |                     | 24,052.69            |                | 49,213.38            | 0.00                 | 49,213.38            |                |
| 0595F BOCES Frontline (deleted)            |                     | 1,333.33            | -1,333.33            | 0.00%          | 0.00                 | 2,666.66             | -2,666.66            | 0.00%          |
| 0596 CSI                                   |                     | 24,471.25           | -24,471.25           | 0.00%          | 0.00                 | 48,942.50            | -48,942.50           | 0.00%          |
| 0597 CDE                                   | -7,886.90           | 2,008.00            | -9,894.90            | -392.77%       | 0.00                 | 4,016.00             | -4,016.00            | 0.00%          |
| <b>Total 0595 Admin Overhead Costs</b>     | <b>\$ 16,165.79</b> | <b>\$ 27,812.58</b> | <b>-\$ 11,646.79</b> | <b>58.12%</b>  | <b>\$ 49,213.38</b>  | <b>\$ 55,625.16</b>  | <b>-\$ 6,411.78</b>  | <b>88.47%</b>  |
| 0599 Purchase Special Ed                   | 152.79              | 7,559.42            | -7,406.63            | 2.02%          | 3,670.29             | 15,118.84            | -11,448.55           | 24.28%         |
| <b>Total 0590 Other Purchased Services</b> | <b>\$ 16,318.58</b> | <b>\$ 38,404.75</b> | <b>-\$ 22,086.17</b> | <b>42.49%</b>  | <b>\$ 87,832.30</b>  | <b>\$ 76,809.50</b>  | <b>\$ 11,022.80</b>  | <b>114.35%</b> |
| <b>Total 0500 Other Purchased Services</b> | <b>\$ 49,333.57</b> | <b>\$ 70,257.76</b> | <b>-\$ 20,924.19</b> | <b>70.22%</b>  | <b>\$ 252,623.22</b> | <b>\$ 140,515.52</b> | <b>\$ 112,107.70</b> | <b>179.78%</b> |
| 0600 Supplies                              | 5,542.80            | 47,035.83           | -41,493.03           | 11.78%         | 5,542.80             | 94,071.66            | -88,528.86           | 5.89%          |
| 0610 Safety & PPE                          | 2,724.22            |                     | 2,724.22             |                | 3,466.34             | 0.00                 | 3,466.34             |                |
| 0611 Instructional Supplies                | 853.24              |                     | 853.24               |                | 8,569.14             | 0.00                 | 8,569.14             |                |
| 0615A Assessment Expenses                  | 462.00              |                     | 462.00               |                | 462.00               | 0.00                 | 462.00               |                |
| 0615b Inst Supplies - After School         | -39.09              |                     | -39.09               |                | 104.32               | 0.00                 | 104.32               |                |

|                                          | Aug 2024           |                     |                     |                | Total               |                     |                     |                 |
|------------------------------------------|--------------------|---------------------|---------------------|----------------|---------------------|---------------------|---------------------|-----------------|
|                                          | Actual             | Budget              | over Budget         | % of Budget    | Actual              | Budget              | over Budget         | % of Budget     |
| 0615c Lending Library/Reading Chall.     | 232.12             |                     | 232.12              |                | 232.12              | 0.00                | 232.12              |                 |
| 0615HS HS Instructional Supplies         | 185.57             |                     | 185.57              |                | 4,512.03            | 0.00                | 4,512.03            |                 |
| 0616 Software/License                    |                    | 435.42              | -435.42             | 0.00%          | 4,295.03            | 870.84              | 3,424.19            | 493.21%         |
| 0617 Special Ed                          | 333.63             |                     | 333.63              |                | 454.90              | 0.00                | 454.90              |                 |
| <b>Total 0611 Instructional Supplies</b> | <b>\$ 2,027.47</b> | <b>\$ 435.42</b>    | <b>\$ 1,592.05</b>  | <b>465.64%</b> | <b>\$ 18,629.54</b> | <b>\$ 870.84</b>    | <b>\$ 17,758.70</b> | <b>2139.26%</b> |
| 0612 Office Supplies                     | 5,934.16           | 1,916.67            | 4,017.49            | 309.61%        | 8,413.03            | 3,833.34            | 4,579.69            | 219.47%         |
| 0622 Electric/Gas                        | 12,133.56          | 14,208.33           | -2,074.77           | 85.40%         | 19,997.07           | 28,416.66           | -8,419.59           | 70.37%          |
| 0623 Water/Sewer                         | 1,750.97           | 1,583.33            | 167.64              | 110.59%        | 4,776.37            | 3,166.66            | 1,609.71            | 150.83%         |
| 0626 Motor Vehicle Fuel                  | 762.79             |                     | 762.79              |                | 762.79              | 0.00                | 762.79              |                 |
| 0630 Food                                | 1,830.24           | 4,375.00            | -2,544.76           | 41.83%         | 4,143.09            | 8,750.00            | -4,606.91           | 47.35%          |
| 0631 Caprock Apparel                     | 3,588.00           |                     | 3,588.00            |                | 3,588.00            | 0.00                | 3,588.00            |                 |
| 0640 Books and Periodicals               | -35.49             | 10,416.67           | -10,452.16          | -0.34%         | 38,734.32           | 20,833.34           | 17,900.98           | 185.92%         |
| 0640b HS Books                           | 875.99             |                     | 875.99              |                | 38,343.89           | 0.00                | 38,343.89           |                 |
| <b>Total 0640 Books and Periodicals</b>  | <b>\$ 840.50</b>   | <b>\$ 10,416.67</b> | <b>-\$ 9,576.17</b> | <b>8.07%</b>   | <b>\$ 77,078.21</b> | <b>\$ 20,833.34</b> | <b>\$ 56,244.87</b> | <b>369.98%</b>  |
| 0650 Classroom Fund Expenditures         | 68.88              |                     | 68.88               |                | 666.15              | 0.00                | 666.15              |                 |
| 0651e FTK C                              | 111.48             |                     | 111.48              |                | 111.48              | 0.00                | 111.48              |                 |
| 0653 1st A                               |                    |                     | 0.00                |                | 56.00               | 0.00                | 56.00               |                 |
| 0654 1st B                               |                    |                     | 0.00                |                | 56.00               | 0.00                | 56.00               |                 |
| 0654b 1st C                              | 106.23             |                     | 106.23              |                | 343.80              | 0.00                | 343.80              |                 |
| 0655 2nd A                               |                    |                     | 0.00                |                | 169.97              | 0.00                | 169.97              |                 |
| 0656 2nd B                               |                    |                     | 0.00                |                | 169.97              | 0.00                | 169.97              |                 |
| 0656b 2nd C                              |                    |                     | 0.00                |                | 219.30              | 0.00                | 219.30              |                 |
| 0658 3rd B                               | 16.98              |                     | 16.98               |                | 129.77              | 0.00                | 129.77              |                 |
| 0659 4th A                               | 56.54              |                     | 56.54               |                | 56.54               | 0.00                | 56.54               |                 |
| 0660 4th B                               | 75.35              |                     | 75.35               |                | 75.35               | 0.00                | 75.35               |                 |
| 0660b 4th C                              | 17.05              |                     | 17.05               |                | 17.05               | 0.00                | 17.05               |                 |
| 0661 5th A                               | 28.29              |                     | 28.29               |                | 33.72               | 0.00                | 33.72               |                 |
| 0661B 5th B                              | 39.79              |                     | 39.79               |                | 96.15               | 0.00                | 96.15               |                 |
| 0661C 5th C                              | 212.44             |                     | 212.44              |                | 273.65              | 0.00                | 273.65              |                 |
| 0662 6th A                               | 24.99              |                     | 24.99               |                | 33.98               | 0.00                | 33.98               |                 |
| 0662B2 6th C                             |                    |                     | 0.00                |                | 70.97               | 0.00                | 70.97               |                 |

|                                        | Aug 2024    |         |             |             | Total        |         |              |             |
|----------------------------------------|-------------|---------|-------------|-------------|--------------|---------|--------------|-------------|
|                                        | Actual      | Budget  | over Budget | % of Budget | Actual       | Budget  | over Budget  | % of Budget |
| 0665d MS 7-8 Activities Expenses       | 4,927.50    |         | 4,927.50    |             | 4,927.50     | 0.00    | 4,927.50     |             |
| 0666 High School                       |             |         | 0.00        |             | 0.00         | 0.00    | 0.00         |             |
| 0666a HS Activity Fund                 |             |         | 0.00        |             | 0.00         | 0.00    | 0.00         |             |
| 0666a1 HS Student Council              | 132.59      |         | 132.59      |             | 132.59       | 0.00    | 132.59       |             |
| Total 0666a HS Activity Fund           | \$ 132.59   | \$ 0.00 | \$ 132.59   |             | \$ 132.59    | \$ 0.00 | \$ 132.59    |             |
| 0666d HS PE                            |             |         | 0.00        |             | 4,700.00     | 0.00    | 4,700.00     |             |
| 0666f HS Brady                         | 13.71       |         | 13.71       |             | 13.71        | 0.00    | 13.71        |             |
| 0666o Science - Chemistry              | 159.95      |         | 159.95      |             | 159.95       | 0.00    | 159.95       |             |
| 0666t HS Flenard                       | 681.55      |         | 681.55      |             | 681.55       | 0.00    | 681.55       |             |
| Total 0666 High School                 | \$ 987.80   | \$ 0.00 | \$ 987.80   |             | \$ 5,687.80  | \$ 0.00 | \$ 5,687.80  |             |
| 0678 School Nurse                      | 278.43      |         | 278.43      |             | 1,062.68     | 0.00    | 1,062.68     |             |
| 0680 Specials Expenses                 |             |         | 0.00        |             | 0.00         | 0.00    | 0.00         |             |
| 0680a2 Art                             |             |         | 0.00        |             | 707.48       | 0.00    | 707.48       |             |
| 0680c Instrumental Music               |             |         | 0.00        |             | 155.49       | 0.00    | 155.49       |             |
| 0680c2 Choral Music                    |             |         | 0.00        |             | 1,987.98     | 0.00    | 1,987.98     |             |
| 0680d1 Science - Akers                 |             |         | 0.00        |             | 374.33       | 0.00    | 374.33       |             |
| 0680d2 Science - Wilson                |             |         | 0.00        |             | 162.15       | 0.00    | 162.15       |             |
| 0680j Theatre                          | 461.67      |         | 461.67      |             | 535.57       | 0.00    | 535.57       |             |
| Total 0680 Specials Expenses           | \$ 461.67   | \$ 0.00 | \$ 461.67   |             | \$ 3,923.00  | \$ 0.00 | \$ 3,923.00  |             |
| Total 0650 Classroom Fund Expenditures | \$ 7,413.42 | \$ 0.00 | \$ 7,413.42 |             | \$ 18,180.83 | \$ 0.00 | \$ 18,180.83 |             |
| 0685 Pupil Activities Expenses         | 250.00      |         | 250.00      |             | 1,435.00     | 0.00    | 1,435.00     |             |
| 0685a Yearbook/Journalism              | 27.94       |         | 27.94       |             | 27.94        | 0.00    | 27.94        |             |
| 0685b Basketball                       |             |         | 0.00        |             | 0.00         | 0.00    | 0.00         |             |
| 0685bHS Basketball - High School       |             |         | 0.00        |             | 133.99       | 0.00    | 133.99       |             |
| Total 0685b Basketball                 | \$ 0.00     | \$ 0.00 | \$ 0.00     |             | \$ 133.99    | \$ 0.00 | \$ 133.99    |             |
| 0685d NHS                              |             |         | 0.00        |             | 385.00       | 0.00    | 385.00       |             |
| 0685d2 NJHS                            |             |         | 0.00        |             | 385.00       | 0.00    | 385.00       |             |
| 0685e Volleyball                       | 691.80      |         | 691.80      |             | 691.80       | 0.00    | 691.80       |             |
| 0685eHS HS Volleyball                  | 1,416.63    |         | 1,416.63    |             | 2,886.63     | 0.00    | 2,886.63     |             |
| 0685eMS MS Volleyball                  | 86.14       |         | 86.14       |             | 86.14        | 0.00    | 86.14        |             |
| Total 0685e Volleyball                 | \$ 2,194.57 | \$ 0.00 | \$ 2,194.57 |             | \$ 3,664.57  | \$ 0.00 | \$ 3,664.57  |             |

|                                        | Aug 2024     |              |               |             | Total         |               |              |             |
|----------------------------------------|--------------|--------------|---------------|-------------|---------------|---------------|--------------|-------------|
|                                        | Actual       | Budget       | over Budget   | % of Budget | Actual        | Budget        | over Budget  | % of Budget |
| 0685g1 Athletic Booster                | 159.12       |              | 159.12        |             | 659.12        | 0.00          | 659.12       |             |
| 0685g1v Booster Volleyball             | 400.00       |              | 400.00        |             | 400.00        | 0.00          | 400.00       |             |
| 0685g1x Booster Cross Country          | 400.00       |              | 400.00        |             | 400.00        | 0.00          | 400.00       |             |
| Total 0685g1 Athletic Booster          | \$ 959.12    | \$ 0.00      | \$ 959.12     |             | \$ 1,459.12   | \$ 0.00       | \$ 1,459.12  |             |
| 0685h2 Knowledge Bowl                  | 95.00        |              | 95.00         |             | 95.00         | 0.00          | 95.00        |             |
| 0685o Graduation Expenses              |              |              | 0.00          |             | 33.00         | 0.00          | 33.00        |             |
| 0685r Soccer                           | 21.78        |              | 21.78         |             | 421.78        | 0.00          | 421.78       |             |
| 0685rHS HS Soccer                      | 1,418.39     |              | 1,418.39      |             | 2,318.39      | 0.00          | 2,318.39     |             |
| Total 0685r Soccer                     | \$ 1,440.17  | \$ 0.00      | \$ 1,440.17   |             | \$ 2,740.17   | \$ 0.00       | \$ 2,740.17  |             |
| 0685x Cross Country                    | 350.00       |              | 350.00        |             | 350.00        | 0.00          | 350.00       |             |
| Total 0685 Pupil Activities Expenses   | \$ 5,316.80  | \$ 0.00      | \$ 5,316.80   |             | \$ 10,708.79  | \$ 0.00       | \$ 10,708.79 |             |
| 0690 Other Supplies                    | 3,455.66     |              | 3,455.66      |             | 6,371.58      | 0.00          | 6,371.58     |             |
| 0690b Parking - HS                     |              |              | 0.00          |             | 225.00        | 0.00          | 225.00       |             |
| Total 0690 Other Supplies              | \$ 3,455.66  | \$ 0.00      | \$ 3,455.66   |             | \$ 6,596.58   | \$ 0.00       | \$ 6,596.58  |             |
| Total 0600 Supplies                    | \$ 53,320.59 | \$ 79,971.25 | -\$ 26,650.66 | 66.67%      | \$ 181,883.44 | \$ 159,942.50 | \$ 21,940.94 | 113.72%     |
| 0649 scholarship expense               |              | 1,041.67     | -1,041.67     | 0.00%       | 0.00          | 2,083.34      | -2,083.34    | 0.00%       |
| 0689 Lunch - Students                  | 1,672.42     |              | 1,672.42      |             | 1,672.42      | 0.00          | 1,672.42     |             |
| 0710 Land and Improvements             |              | 3,436.67     | -3,436.67     | 0.00%       | 0.00          | 6,873.34      | -6,873.34    | 0.00%       |
| 0710c Other Business Expenses          |              |              | 0.00          |             | 171.60        | 0.00          | 171.60       |             |
| Total 0710 Land and Improvements       | \$ 0.00      | \$ 3,436.67  | -\$ 3,436.67  | 0.00%       | \$ 171.60     | \$ 6,873.34   | -\$ 6,701.74 | 2.50%       |
| 0730 Purchase/Lease of Equipment       | 9,372.60     | 958.33       | 8,414.27      | 978.01%     | 9,372.60      | 1,916.66      | 7,455.94     | 489.01%     |
| 0733 Furniture and Equipment           | 1,552.13     | 1,666.67     | -114.54       | 93.13%      | 12,869.23     | 3,333.34      | 9,535.89     | 386.08%     |
| Total 0730 Purchase/Lease of Equipment | \$ 10,924.73 | \$ 2,625.00  | \$ 8,299.73   | 416.18%     | \$ 22,241.83  | \$ 5,250.00   | \$ 16,991.83 | 423.65%     |
| 0734b Technology Equipment             |              |              | 0.00          |             | 22,186.45     | 0.00          | 22,186.45    |             |
| 0740 Depreciation                      | 41,874.40    |              | 41,874.40     |             | 83,748.80     | 0.00          | 83,748.80    |             |
| 0740b Depreciation - Tractor&Equip     | 963.50       |              | 963.50        |             | 1,927.00      | 0.00          | 1,927.00     |             |
| Total 0740 Depreciation                | \$ 42,837.90 | \$ 0.00      | \$ 42,837.90  |             | \$ 85,675.80  | \$ 0.00       | \$ 85,675.80 |             |
| 0800 Child Care                        | 629.00       | 500.00       | 129.00        | 125.80%     | 0.00          | 1,000.00      | -1,000.00    | 0.00%       |
| 0810 Dues and Fees                     | 155.00       |              | 155.00        |             | 155.00        | 0.00          | 155.00       |             |
| 0830 Interest Expense                  | 72,115.97    | 71,417.50    | 698.47        | 100.98%     | 144,231.94    | 142,835.00    | 1,396.94     | 100.98%     |
| 0890 Misc Expense                      | 396.38       |              | 396.38        |             | 396.38        | 0.00          | 396.38       |             |

|                                         | Aug 2024      |               |               |             | Total           |                 |               |             |
|-----------------------------------------|---------------|---------------|---------------|-------------|-----------------|-----------------|---------------|-------------|
|                                         | Actual        | Budget        | over Budget   | % of Budget | Actual          | Budget          | over Budget   | % of Budget |
| 0900 gifts and donations                |               | 220.83        | -220.83       | 0.00%       | 70.00           | 441.66          | -371.66       | 15.85%      |
| 0910 Redemption of Principal (interest) |               | 40,000.00     | -40,000.00    | 0.00%       | 0.00            | 80,000.00       | -80,000.00    | 0.00%       |
| Total Expenditures                      | \$ 935,474.48 | \$ 976,301.52 | -\$ 40,827.04 | 95.82%      | \$ 2,120,880.12 | \$ 1,952,603.04 | \$ 168,277.08 | 108.62%     |
| Net Operating Revenue                   | -\$ 63,719.43 | \$ 34,284.98  | -\$ 98,004.41 | -185.85%    | \$ 19,406.30    | \$ 68,569.96    | -\$ 49,163.66 | 28.30%      |
| Other Revenue                           |               |               |               |             |                 |                 |               |             |
| 1007b CD Interest                       |               |               | 0.00          |             | 1,900.18        | 0.00            | 1,900.18      |             |
| 1008a Money Market Interest             | 3,006.06      |               | 3,006.06      |             | 5,714.06        | 0.00            | 5,714.06      |             |
| 1020b CD 1020 Interest                  | 2,166.44      |               | 2,166.44      |             | 2,166.44        | 0.00            | 2,166.44      |             |
| 1088a 8th grade trip revenue            | 13,392.13     |               | 13,392.13     |             | 14,148.46       | 0.00            | 14,148.46     |             |
| Total Other Revenue                     | \$ 18,564.63  | \$ 0.00       | \$ 18,564.63  |             | \$ 23,929.14    | \$ 0.00         | \$ 23,929.14  |             |
| Other Expenditures                      |               |               |               |             |                 |                 |               |             |
| 0664a 8th grade trip expenses           |               |               | 0.00          |             | 205.83          | 0.00            | 205.83        |             |
| 0668 Concessions - Holding              | 520.96        |               | 520.96        |             | 520.96          | 0.00            | 520.96        |             |
| Reconciliation Discrepancies-1          |               | 4,166.67      | -4,166.67     | 0.00%       | 0.00            | 8,333.34        | -8,333.34     | 0.00%       |
| Total Other Expenditures                | \$ 520.96     | \$ 4,166.67   | -\$ 3,645.71  | 12.50%      | \$ 726.79       | \$ 8,333.34     | -\$ 7,606.55  | 8.72%       |
| Net Other Revenue                       | \$ 18,043.67  | -\$ 4,166.67  | \$ 22,210.34  | -433.05%    | \$ 23,202.35    | -\$ 8,333.34    | \$ 31,535.69  | -278.43%    |
| Net Revenue                             | -\$ 45,675.76 | \$ 30,118.31  | -\$ 75,794.07 | -151.65%    | \$ 42,608.65    | \$ 60,236.62    | -\$ 17,627.97 | 70.74%      |

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**CAPROCK ACADEMY**  
**BASIC FINANCIAL STATEMENTS**  
**June 30, 2024**

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## **FINANCIAL SECTION**

Board of Directors  
Caprock Academy  
Grand Junction, Colorado

## **INDEPENDENT AUDITORS' REPORT**

### **Report on the Financial Statements**

#### ***Opinions***

We have audited the financial statements of the governmental activities and each major fund, of Caprock Academy (the "Academy") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Caprock Academy as of June 30, 2023, and the respective changes in financial position and, thereof for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Caprock Academy and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures of the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required budgetary and pension information on pages 40-44 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB) who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

October xx, 2024

## **BASIC FINANCIAL STATEMENTS**

## CAPROCK ACADEMY

## STATEMENT OF NET POSITION

As of June 30, 2024

|                                                              | GOVERNMENTAL ACTIVITIES |                |
|--------------------------------------------------------------|-------------------------|----------------|
|                                                              | 2024                    | 2023           |
| ASSETS                                                       |                         |                |
| Cash and Investments                                         | \$ 5,891,605            | \$ 5,157,446   |
| Restricted Cash and Investments                              | 168,384                 | 219,714        |
| Accounts Receivable                                          | 140,577                 | 203,658        |
| Grants Receivable                                            | 13,929                  | -              |
| Deposits                                                     | 73,287                  | 69,714         |
| Capital Assets, Not Depreciated                              | 1,827,275               | 1,827,275      |
| Capital Assets, Depreciated, Net of Accumulated Depreciation | 14,868,251              | 15,173,531     |
| TOTAL ASSETS                                                 | 22,983,308              | 22,651,338     |
| DEFERRED OUTFLOW OF RESOURCES                                |                         |                |
| Related to Pensions                                          | 3,724,799               | 2,883,321      |
| Related to OPEB                                              | 108,326                 | 146,205        |
| TOTAL DEFERRED OUTFLOW OF RESOURCES                          | 3,833,125               | 3,029,526      |
| LIABILITIES                                                  |                         |                |
| Accounts Payable                                             | 57,156                  | 91,860         |
| Accrued Expenses                                             | 498,016                 | 393,439        |
| Unearned Revenue                                             | 37,162                  | 132,789        |
| Accrued Interest Payable                                     | 30,404                  | 32,071         |
| Noncurrent Liabilities                                       |                         |                |
| Due in One Year                                              | 480,000                 | 460,000        |
| Due in More than One Year                                    | 19,254,636              | 19,730,203     |
| Net Pension Liability                                        | 12,888,506              | 10,502,749     |
| Net OPEB Liability                                           | 311,205                 | 357,964        |
| TOTAL LIABILITIES                                            | 33,557,085              | 31,701,075     |
| DEFERRED INFLOWS OF RESOURCES                                |                         |                |
| Related to Pensions                                          | 355,898                 | 626,251        |
| Related to OPEB                                              | 122,272                 | 298,760        |
| TOTAL DEFERRED INFLOWS OF RESOURCES                          | 478,170                 | 925,011        |
| NET POSITION                                                 |                         |                |
| Net Investment in Capital Assets                             | (2,870,726)             | (2,969,683)    |
| Restricted for Emergencies                                   | 329,847                 | 301,112        |
| Restricted for Debt Service and Capital Construction         | 168,384                 | 219,714        |
| Unrestricted                                                 | (4,846,327)             | (4,496,365)    |
| TOTAL NET POSITION                                           | \$ (7,218,822)          | \$ (6,945,222) |

The accompanying notes are an integral part of the financial statements.

CAPROCK ACADEMY

STATEMENT OF ACTIVITIES  
Year Ended June 30, 2024

|                                  |                      |                         |                                          |                                        | NET (EXPENSE)<br>REVENUE AND<br>CHANGE IN NET POSITION |                       |
|----------------------------------|----------------------|-------------------------|------------------------------------------|----------------------------------------|--------------------------------------------------------|-----------------------|
| FUNCTIONS/PROGRAMS               | Expenses             | PROGRAM REVENUES        |                                          |                                        |                                                        |                       |
|                                  |                      | Charges for<br>Services | Operating<br>Grants and<br>Contributions | Capital<br>Grants and<br>Contributions | Governmental Activities                                |                       |
|                                  |                      |                         |                                          |                                        | 2024                                                   | 2023                  |
| PRIMARY GOVERNMENT               |                      |                         |                                          |                                        |                                                        |                       |
| Governmental Activities          |                      |                         |                                          |                                        |                                                        |                       |
| Instructional                    | \$ 7,012,378         | \$ 100,997              | \$ 258,793                               | \$ -                                   | \$ (6,652,588)                                         | \$ (5,548,340)        |
| Supporting Services              | 3,667,048            | 373,571                 | 316,983                                  | 351,038                                | (2,625,456)                                            | (3,196,114)           |
| Interest on Long-Term Debt       | 880,663              | -                       | -                                        | -                                      | (880,663)                                              | (900,601)             |
|                                  |                      |                         |                                          |                                        |                                                        |                       |
| Total Governmental<br>Activities | <u>\$ 11,560,089</u> | <u>\$ 474,568</u>       | <u>\$ 575,776</u>                        | <u>\$ 351,038</u>                      | (10,158,707)                                           | (9,645,055)           |
|                                  |                      |                         |                                          |                                        |                                                        |                       |
| GENERAL REVENUES                 |                      |                         |                                          |                                        |                                                        |                       |
| Per Pupil Revenue                |                      |                         |                                          |                                        | 8,988,772                                              | 8,051,511             |
| Mill Levy Revenue                |                      |                         |                                          |                                        | 722,228                                                | 699,296               |
| Unrestricted State Aid           |                      |                         |                                          |                                        | 25,886                                                 | 278,694               |
| Other                            |                      |                         |                                          |                                        | <u>148,221</u>                                         | <u>196,351</u>        |
| TOTAL GENERAL REVENUES           |                      |                         |                                          |                                        | <u>9,885,107</u>                                       | <u>9,225,852</u>      |
| CHANGE IN NET POSITION           |                      |                         |                                          |                                        | (273,600)                                              | (419,203)             |
| NET POSITION, Beginning          |                      |                         |                                          |                                        | <u>(6,945,222)</u>                                     | <u>(6,526,019)</u>    |
| NET POSITION, Ending             |                      |                         |                                          |                                        | <u>\$ (7,218,822)</u>                                  | <u>\$ (6,945,222)</u> |

The accompanying notes are an integral part of the financial statements.

## CAPROCK ACADEMY

BALANCE SHEET  
ALL GOVERNMENTAL FUNDS  
June 30, 2024

|                                                                                                                                                                                                                                                                                                                                                                          | GENERAL FUND          |                       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|
|                                                                                                                                                                                                                                                                                                                                                                          | 2024                  | 2023                  |
| ASSETS                                                                                                                                                                                                                                                                                                                                                                   |                       |                       |
| Cash and Investments                                                                                                                                                                                                                                                                                                                                                     | \$ 5,891,605          | \$ 5,157,446          |
| Restricted Cash and Investments                                                                                                                                                                                                                                                                                                                                          | 168,384               | 219,714               |
| Accounts Receivable                                                                                                                                                                                                                                                                                                                                                      | 140,577               | 203,658               |
| Grants Receivable                                                                                                                                                                                                                                                                                                                                                        | 13,929                | -                     |
| Deposits                                                                                                                                                                                                                                                                                                                                                                 | 73,287                | 69,714                |
|                                                                                                                                                                                                                                                                                                                                                                          |                       |                       |
| TOTAL ASSETS                                                                                                                                                                                                                                                                                                                                                             | <u>\$ 6,287,782</u>   | <u>\$ 5,650,532</u>   |
| LIABILITIES AND FUND BALANCES                                                                                                                                                                                                                                                                                                                                            |                       |                       |
| LIABILITIES                                                                                                                                                                                                                                                                                                                                                              |                       |                       |
| Accounts Payable                                                                                                                                                                                                                                                                                                                                                         | \$ 57,156             | \$ 91,860             |
| Accrued Expenses                                                                                                                                                                                                                                                                                                                                                         | 498,016               | 393,439               |
| Bond Interest Payable                                                                                                                                                                                                                                                                                                                                                    | 30,404                | 32,071                |
| Unearned Revenues                                                                                                                                                                                                                                                                                                                                                        | 37,162                | 132,789               |
|                                                                                                                                                                                                                                                                                                                                                                          |                       |                       |
| TOTAL LIABILITIES                                                                                                                                                                                                                                                                                                                                                        | <u>622,738</u>        | <u>650,159</u>        |
| FUND BALANCES                                                                                                                                                                                                                                                                                                                                                            |                       |                       |
| Nonspendable                                                                                                                                                                                                                                                                                                                                                             | 73,287                | 69,714                |
| Restricted for Emergencies                                                                                                                                                                                                                                                                                                                                               | 329,847               | 301,112               |
| Restricted for Debt Service and Capital Construction                                                                                                                                                                                                                                                                                                                     | 168,384               | 219,714               |
| Unassigned                                                                                                                                                                                                                                                                                                                                                               | 5,093,526             | 4,409,833             |
|                                                                                                                                                                                                                                                                                                                                                                          |                       |                       |
| TOTAL FUND BALANCES                                                                                                                                                                                                                                                                                                                                                      | 5,665,044             | 5,000,373             |
| Amounts reported for governmental activities in the statement of net position are different because:                                                                                                                                                                                                                                                                     |                       |                       |
| Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.                                                                                                                                                                                                                                                 | 16,695,526            | 17,000,806            |
| Long-term liabilities are not due and payable in the current period and are not reported in the funds. This includes bonds payable (\$19,800,000) and bond discount \$65,364.                                                                                                                                                                                            | (19,734,636)          | (20,190,203)          |
| Long-term liabilities and related assets related to pensions are not due and payable in the current period, and therefore, are not reported in the funds. This includes net pension liability (\$12,888,506), net OPEB liability (\$311,205), deferred outflows related to pensions and OPEB \$3,833,125, and deferred inflows related to pensions and OPEB (\$478,170). | (9,844,756)           | (8,756,198)           |
| Net position of governmental activities                                                                                                                                                                                                                                                                                                                                  | <u>\$ (7,218,822)</u> | <u>\$ (6,945,222)</u> |

The accompanying notes are an integral part of the financial statements.

## CAPROCK ACADEMY

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUNDS  
Year Ended June 30, 2024

|                                   | GENERAL FUND |              |
|-----------------------------------|--------------|--------------|
|                                   | 2024         | 2023         |
| REVENUES                          |              |              |
| Local Sources                     | \$ 9,711,030 | \$ 9,275,659 |
| State Sources and Federal Sources | 1,549,573    | 968,210      |
| TOTAL REVENUES                    | 11,260,603   | 10,243,869   |
| EXPENDITURES                      |              |              |
| Instruction                       | 6,254,556    | 5,024,559    |
| Supporting Services               | 2,809,641    | 3,239,722    |
| Capital Outlay                    | 195,505      | 14,350       |
| Debt Service                      |              |              |
| Principal                         | 460,000      | 440,000      |
| Interest                          | 876,230      | 896,168      |
| TOTAL EXPENDITURES                | 10,595,932   | 9,614,799    |
| NET CHANGE IN FUND BALANCES       | 664,671      | 629,070      |
| FUND BALANCES, Beginning          | 5,000,373    | 4,371,303    |
| FUND BALANCES, Ending             | \$ 5,665,044 | \$ 5,000,373 |

The accompanying notes are an integral part of the financial statements.

CAPROCK ACADEMY

RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
Year Ended June 30, 2024

Amounts reported for governmental activities in the statement of activities are different because:

|                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| Net change in fund balances - total governmental funds                                                                                                                                                                                                                                                                                                                                                                                            | \$ 664,671          |
| Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. This is the amount depreciation expense (\$480,975), exceeded capital outlay \$175,695, for the year.                          | (305,280)           |
| Repayment of long-term debt and related costs are reported as an expenditure in the governmental funds and decrease fund balance. For the Academy as a whole, however, these costs and payments reduce the liabilities or are capitalized in the statement of net position and do not result in an expense in the statement of activities. This amount includes bond principal payment \$460,000, and amortization of bond discount of (\$4,433). | 455,567             |
| Deferred Charges related to pensions are not recognized in the governmental funds. However, in the government-wide statements these amounts are capitalized and amortized.                                                                                                                                                                                                                                                                        | <u>(1,088,558)</u>  |
| Change in net position of governmental activities                                                                                                                                                                                                                                                                                                                                                                                                 | <u>\$ (273,600)</u> |

The accompanying notes are an integral part of the financial statements.

## CAPROCK ACADEMY

### NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

#### NOTE 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Caprock Academy (the “Academy”) was organized in 2007, pursuant to the Colorado Charter Schools Act to form and operate a charter school in of the State of Colorado. The Academy receives their primary funding from the Charter School Institute (the “Institute”).

The accounting policies of the Academy conform to generally accepted accounting principles as applicable to governmental units. Following is a summary of the more significant policies.

##### **Reporting Entity**

The financial reporting entity consists of the Academy and organizations for which the Academy is financially accountable. All funds, organizations, institutions, agencies, departments and offices that are not legally separate are part of the Academy. In addition, any legally separate organizations for which the Academy is financially accountable are considered part of the reporting entity. Financial accountability exists if the Academy appoints a voting majority of the organization’s governing board and is able to impose its will on the organization, or if the organization provides benefits to, or imposes financial burdens on the Academy.

##### **Caprock Academy Building Corporation**

The Caprock Academy Building Corporation (the “Building Corporation”) is considered to be financially accountable to the Academy. The Building Corporation was formed to support and assist the Academy to perform its function and to carry out its purpose, specifically to assist in the financing and construction of the Academy’s facilities. As the Academy made payments directly to the bond trustee, there are no transactions to report for the Building Corporation. Separate financial statements are not available for the Building Corporation. During the year ended June 30, 2024, the Academy paid \$876,230 and \$460,000 for interest and principal on behalf of the Building Corporation. Cash in the amount of \$168,384 has been restricted in the General Fund for payment of the Building Corporation debt service expenses and to provide funding for the Academy’s building expansion project.

##### **Caprock Academy Building Corporation 2**

The Caprock Academy Building Corporation 2 (the “Building Corporation 2”) is considered to be financially accountable to the Academy. The Building Corporation 2 was formed in June 2014 to support and assist the Academy to perform its function and to carry out its purpose, specifically to enter into an operating lease agreement for one of the Academy’s modular buildings. As the Academy will make payments directly to the lessor, there are no transactions to report for the Building Corporation 2. Separate financial statements are not available for the Building Corporation 2.

CAPROCK ACADEMY  
NOTES TO THE FINANCIAL STATEMENTS  
June 30, 2024

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

The Academy has not made any lease payments for the year ended June 30, 2024.

**Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the Academy. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by intergovernmental revenues, are reported in a single column.

The statement of activities demonstrates the degree to which the direct expenses of the given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

Program revenues include 1) charges to students or others who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Unrestricted intergovernmental revenues not properly included among program revenues are reported instead as general revenues.

Major individual governmental funds are reported in separate columns in the fund financial statements.

**Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period, not to exceed 60 days. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

CAPROCK ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**Measurement Focus, Basis of Accounting, and Financial Statement Presentation**  
(Continued)

Intergovernmental revenues, grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Academy.

Internally dedicated resources are reported as general revenues rather than as program revenues.

When both restricted and unrestricted resources are available for use, it is the Academy's policy to use restricted resources first and the unrestricted resources as they are needed.

The Academy reports the following major governmental fund:

*General Fund* – This fund is the general operating fund of the Academy. It is used to account for all financial resources except those required to be accounted for in another fund.

**Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position and balance sheets will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflow of resources, represents a consumption of net position and fund balance that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position and balance sheets will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflow of resources, represents an acquisition of net position and fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

CAPROCK ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

NOTE 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**Assets, Liabilities and Fund Balance/Net Position**

*Receivables* – All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

*Capital Assets* – Capital assets, which include property and equipment, are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the Academy as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Depreciation of exhaustible capital assets is charged as an expense against operations, and accumulated depreciation is reported on the statement of net assets in the government-wide financial statements. Depreciation has been provided over the following estimated useful lives of the capital assets using the straight-line method: buildings and improvements 15 – 35 years; equipment 5 years.

*Long-term Debt* – In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bond issuance costs are recognized in the current period. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as current expenditures.

*Net Position* – The government-wide fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted, and unrestricted. Net investment in capital assets is intended to reflect the portion of net position which is associated with non-liquid, capital assets less outstanding capital asset related debt. The net related debt is the debt less the outstanding liquid assets and any associated unamortized cost. Restricted net position is liquid assets, which have third party limitations on their use. Unrestricted net position represents assets that do not have any third party limitations on their use.

CAPROCK ACADEMY

NOTES TO THE FINANCIAL STATEMENTS  
June 30, 2024

NOTE 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**Assets, Liabilities and Fund Balance/Net Position** (Continued)

*Fund Balance Classification* – The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the Academy is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- Nonspendable – This classification includes amounts that cannot be spent because they are either not in a spendable form (such as inventories and prepaid amounts) or are legally or contractually required to be maintained intact. The Academy reports its deposits as nonspendable as of June 30, 2024.
- Restricted – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The Academy has classified Emergency Reserves as being restricted because their use is restricted by State Statute for declared emergencies. The Academy also reports funds as restricted for debt service and capital construction as required by bond covenants.
- Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Directors. These amounts cannot be used for any other purpose unless the Board of Directors removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Academy did not have any committed resources as of June 30, 2024.
- Unassigned – This classification includes the residual fund balance for the General Fund. The Unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts.

CAPROCK ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**Assets, Liabilities and Fund Balance/Net Position** (Continued)

The Academy would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources.

**Compensated Absences**

The Academy's policy allows employees to accumulate sick and vacation leave. Upon termination of employment, no financial compensation is paid for these unused compensated absences. Therefore, no liability for accumulated sick leave is reported in the financial statements.

**Comparative Data**

Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the Academy's financial position and operations. However, comparative data has not been presented in all statements because such inclusion would make certain statements unduly complex and difficult to understand. Also, certain amounts presented in the prior year data have been reclassified to be consistent with current year's presentation.

**NOTE 2: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Budgets and Budgetary Accounting**

A budget is adopted for the General Fund on a basis consistent with generally accepted accounting principles.

Academy management submits to the Board of Directors a proposed budget for the fiscal year commencing the following July 1. The budget is adopted by the Board of Directors prior to June 30. Expenditures may not legally exceed appropriations at the fund level. Revisions must be approved by the Board of Directors. The budget includes proposed expenditures and the means of financing them. All appropriations lapse at fiscal year-end.

## CAPROCK ACADEMY

### NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

#### NOTE 3: **CASH AND INVESTMENTS**

Cash and Investments at June 30, 2024 consisted of the following:

|             |                     |
|-------------|---------------------|
| Petty Cash  | \$ 384              |
| Deposits    | 5,937,574           |
| Investments | <u>122,031</u>      |
| Total       | <u>\$ 6,059,989</u> |

#### **Deposits**

##### Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulations. At June 30, 2024, State regulatory commissioners have indicated that all financial institutions holding deposits for the Academy are eligible public depositories. Amounts on deposit in excess of federal insurance levels must be collateralized by eligible collateral as determined by the PDPA. PDPA allows the financial institution to create a single collateral pool for all public funds held.

The pool is to be maintained by another institution or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the uninsured deposits. The Academy has no policy regarding custodial credit risk for deposits.

At June 30, 2024, the Academy had deposits with financial institutions with a carrying amount of \$5,937,574. The bank balances with the financial institutions were \$5,919,618. Of these balances, \$411,233 was covered by federal depository insurance and \$5,508,385 was covered by collateral held by authorized escrow agents in the financial institution's name (PDPA).

#### **Investments**

##### Interest Rate Risk

The Academy does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

CAPROCK ACADEMY  
NOTES TO THE FINANCIAL STATEMENTS  
June 30, 2024

**NOTE 3: CASH AND INVESTMENTS** (Continued)

**Investments** (Continued)

Credit Risk

Colorado statutes specify in which instruments units of local government may invest, which include:

- Obligations of the United States and certain U.S. Government Agency securities
- General obligation and revenue bonds of U.S. local government entities
- Bankers' acceptances of certain banks
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

The Academy has no policy for managing credit risk or interest rate risk.

**Fair Value**

The Academy categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant observable inputs.

At June 30, 2024, the Academy held investments in a money market fund in the amount of \$122,031. The fund invests only in U.S. Treasury Obligations and is rated Aaa-mf by Moody's. Given the low risk of this type of investment, the Academy has not established a policy limiting the amount of investments in this type of security and deems it unnecessary at this time. These investments are valued with Level 1 inputs.

**Restricted Cash and Investments**

Investments in money market funds totaling \$122,031 are restricted in the General Fund for the payment of the Academy's capital construction and debt payments. This amount is held on behalf of the Building Corporation. Cash in the amount of \$46,353 is restricted for health insurance claims.

## CAPROCK ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

**NOTE 4: CAPITAL ASSETS**

Capital Assets activity for the year ended June 30, 2024 is summarized below.

|                                        | Balance<br><u>June 30, 2023</u> | <u>Additions</u>    | <u>Deletions</u> | Balance<br><u>June 30, 2024</u> |
|----------------------------------------|---------------------------------|---------------------|------------------|---------------------------------|
| <b>Governmental Activities</b>         |                                 |                     |                  |                                 |
| Capital Assets, Not Depreciated        |                                 |                     |                  |                                 |
| Land                                   | \$ 1,827,275                    | \$ -                | \$ -             | \$ 1,827,275                    |
| Total Capital Assets, Not Depreciated  | \$ 1,827,275                    | \$ -                | \$ -             | \$ 1,827,275                    |
| Capital Assets, Depreciated            |                                 |                     |                  |                                 |
| Buildings and Improvements             | 20,108,084                      | 104,718             | -                | 20,212,802                      |
| Machinery and Equipment                | 112,094                         | 70,977              | -                | 183,071                         |
| Total Capital Assets, Depreciated      | 20,220,178                      | 175,695             | -                | 20,395,873                      |
| Accumulated Depreciation               |                                 |                     |                  |                                 |
| Buildings and Improvements             | 4,949,609                       | 476,671             | -                | 5,426,280                       |
| Machinery and Equipment                | 97,038                          | 4,304               | -                | 101,342                         |
| Total Accumulated Depreciation         | 5,046,647                       | 480,975             | -                | 5,527,622                       |
| Total Capital Assets, Depreciated, Net | 15,173,531                      | (305,280)           | -                | 14,868,251                      |
| Net Capital Assets                     | <b>\$ 17,000,806</b>            | <b>\$ (305,280)</b> | <b>\$ -</b>      | <b>\$ 16,695,526</b>            |

Depreciation was charged to the Supporting Services activity of the Academy.

# CAPROCK ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

### NOTE 5: **LONG-TERM DEBT**

Following is a summary of the Academy's long-term debt transactions for the year ended June 30, 2024:

|                    | Balance<br><u>June 30, 2023</u> | <u>Additions</u>   | <u>Payments</u>          | Balance<br><u>June 30, 2024</u> | Due In<br><u>One Year</u> |
|--------------------|---------------------------------|--------------------|--------------------------|---------------------------------|---------------------------|
| 2018 Bonds Payable | \$ 20,260,000                   | \$ -               | \$ 460,000               | \$19,800,000                    | \$ 480,000                |
| Bond Discount      | <u>(69,797)</u>                 | <u>-</u>           | <u>(4,433)</u>           | <u>(65,364)</u>                 | <u>-</u>                  |
| <b>Total</b>       | <b><u>\$20,190,203</u></b>      | <b><u>\$ -</u></b> | <b><u>\$ 455,567</u></b> | <b><u>\$19,734,636</u></b>      | <b><u>\$ 480,000</u></b>  |

#### **2018 Bonds Payable**

In November 2018, the Colorado Educational and Cultural Facilities Authority (CECFA) issued \$22,000,000 Charter School Revenue and Refunding Bonds Series 2018. Proceeds of the bonds were loaned to the Corporation to refund the Academy's existing bond and loan debt and to provide \$12,015,000 in funding for the Academy's building expansion project. The Academy is obligated under a lease agreement to make monthly lease payments to the Corporation for the use of educational facilities. The Corporation is required to make equal loan payments to the Trustee, for payment of the bonds. The bonds accrue interest of 4.35% per annum. Principal and interest payments are due quarterly on March 15, June 15, September 15 and December 15 through June 15, 2028. A balloon payment in the amount of \$17,890,000 is due on June 15, 2028.

Future debt service requirements for the loan and bond are as follows:

| <u>Year Ended June 30,</u> | <u>Principal</u>            | <u>Interest</u>            | <u>Total</u>                |
|----------------------------|-----------------------------|----------------------------|-----------------------------|
| 2025                       | \$ 480,000                  | \$ 853,470                 | \$ 1,333,470                |
| 2026                       | 500,000                     | 832,264                    | 1,332,264                   |
| 2027                       | 525,000                     | 810,188                    | 1,335,188                   |
| 2028                       | <u>18,295,000</u>           | <u>787,024</u>             | <u>19,082,024</u>           |
| <b>Total</b>               | <b><u>\$ 19,800,000</u></b> | <b><u>\$ 3,282,946</u></b> | <b><u>\$ 23,082,946</u></b> |

## CAPROCK ACADEMY

### NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

#### NOTE 6: **DEFINED BENEFIT PENSION PLAN**

##### **Summary of Significant Accounting Policies**

*Pensions.* The Academy participates in the School Division Trust Fund (SCHDTF), a cost-sharing multiple-employer defined benefit pension plan administered by the Public Employees' Retirement Association of Colorado (PERA). The net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position (FNP) and additions to/deductions from the FNP of the SCHDTF have been determined using the economic resources measurement focus and the accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

##### **General Information about the Pension Plan**

*Plan description.* Eligible employees of the Academy are provided with pensions through the SCHDTF—a cost-sharing multiple-employer defined benefit pension plan administered by PERA. Plan benefits are specified in Title 24, Article 51 of the Colorado Revised Statutes (C.R.S.), administrative rules set forth at 8 C.C.R. 1502-1, and applicable provisions of the federal Internal Revenue Code. Colorado State law provisions may be amended from time to time by the Colorado General Assembly.

PERA issues a publicly available annual comprehensive financial report (ACFR) that can be obtained at [www.copera.org/investments/pera-financial-reports](http://www.copera.org/investments/pera-financial-reports).

*Benefits provided as of December 31, 2023.* PERA provides retirement, disability, and survivor benefits. Retirement benefits are determined by the amount of service credit earned and/or purchased, highest average salary, the benefit structure(s) under which the member retires, the benefit option selected at retirement, and age at retirement. Retirement eligibility is specified in tables set forth at C.R.S. § 24-51-602, 604, 1713, and 1714.

The lifetime retirement benefit for all eligible retiring employees under the PERA benefit structure is the greater of the:

- Highest average salary multiplied by 2.5% and then multiplied by years of service credit.
- The value of the retiring employee's member contribution account plus a 100% match on eligible amounts as of the retirement date. This amount is then annuitized into a monthly benefit based on life expectancy and other actuarial factors.

In all cases the service retirement benefit is limited to 100% of highest average salary and cannot exceed the maximum benefit allowed by federal Internal Revenue Code.

CAPROCK ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

**NOTE 6: DEFINED BENEFIT PENSION PLAN** (Continued)

**General Information about the Pension Plan** (Continued)

Members may elect to withdraw their member contribution accounts upon termination of employment with all PERA employers; waiving rights to any lifetime retirement benefits earned. If eligible, the member may receive a match of either 50% or 100% on eligible amounts depending on when contributions were remitted to PERA, the date employment was terminated, whether 5 years of service credit has been obtained and the benefit structure under which contributions were made.

Upon meeting certain criteria, benefit recipients who elect to receive a lifetime retirement benefit generally receive post-retirement cost-of-living adjustments, referred to as annual increases in the C.R.S. Subject to the automatic adjustment provision (AAP) under C.R.S. § 24-51-413, eligible benefit recipients under the PERA benefit structure who began membership before January 1, 2007, and all eligible benefit recipients of the DPS benefit structure will receive the maximum annual increase (AI) or AI cap of 1.00% unless adjusted by the AAP.

Eligible benefit recipients under the PERA benefit structure who began membership on or after January 1, 2007, will receive the lesser of an annual increase of the 1.00% AI cap or the average increase of the Consumer Price Index for Urban Wage Earners and Clerical Workers for the prior calendar year, not to exceed a determined increase that would exhaust 10% of PERA's Annual Increase Reserve (AIR) for the SCHDTF. The AAP may raise or lower the aforementioned AI cap by up to 0.25% based on the parameters specified in C.R.S. § 24-51-413.

Disability benefits are available for eligible employees once they reach five years of earned service credit and are determined to meet the definition of disability. The disability benefit amount is based on the lifetime retirement benefit formula(s) shown above considering a minimum 20 years of service credit, if deemed disabled.

Survivor benefits are determined by several factors, which include the amount of earned service credit, highest average salary of the deceased, the benefit structure(s) under which service credit was obtained, and the qualified survivor(s) who will receive the benefits.

*Contributions provisions as of June 30, 2024:* Eligible employees of the Academy and the State are required to contribute to the SCHDTF at a rate set by Colorado statute. The contribution requirements for the SCHDTF are established under C.R.S. § 24-51-401, et seq. and § 24-51-413. Eligible employees are required to contribute 11.00% of their PERA-includable salary during the period of July 1, 2023 through June 30, 2024.

# CAPROCK ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

### NOTE 6: **DEFINED BENEFIT PENSION PLAN** (Continued)

#### **General Information about the Pension Plan** (Continued)

Employer contribution requirements are summarized in the table below:

|                                                                                                                    | July 1,<br>2023<br>Through<br>June 30, 2024 |
|--------------------------------------------------------------------------------------------------------------------|---------------------------------------------|
| Employer contribution rate                                                                                         | 11.40%                                      |
| Amount of employer contribution apportioned to the Health Care Trust Fund as specified in C.R.S. § 24-51-208(1)(f) | (1.02%)                                     |
| Amount apportioned to the SCHDTF                                                                                   | 10.38%                                      |
| Amortization Equalization Disbursement (AED) as specified in C.R.S. § 24-51-411                                    | 4.50%                                       |
| Supplemental Amortization Equalization Disbursement (SAED) as specified in C.R.S. § 24-51-411                      | 5.50%                                       |
| <b>Total employer contribution rate to the SCHDTF</b>                                                              | <b>20.38%</b>                               |

\*Contribution rates for the SCHDTF are expressed as a percentage of salary as defined in C.R.S. § 24-51-101(42).

Employer contributions are recognized by the SCHDTF in the period in which the compensation becomes payable to the member and the Academy is statutorily committed to pay the contributions to the SCHDTF. Employer contributions recognized by the SCHDTF from Academy were \$1,033,482 for the year ended June 30, 2024.

For purposes of GASB 68 paragraph 15, a circumstance exists in which a nonemployer contributing entity is legally responsible for making contributions to the SCHDTF and is considered to meet the definition of a special funding situation. As specified in C.R.S. § 24-51-414, the State is required to contribute a \$225 million direct distribution each year to PERA starting on July 1, 2018. A portion of the direct distribution payment is allocated to the SCHDTF based on the proportionate amount of annual payroll of the SCHDTF to the total annual payroll of the SCHDTF, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. The direct distribution from the State was suspended in 2020. To compensate PERA for the suspension, C.R.S. §§ 24-51-414(6-8) required restorative payment by providing an accelerated payment in 2022. In 2022, the State Treasurer issued payment for the direct distribution of \$225 million plus an additional amount of \$380 million. Due to the advanced payment made in 2022, the State reduced the distribution in 2023 to \$35 million. Additionally, the newly added C.R.S. § 24-51-414(9) providing compensatory payment of \$14.561 million for 2023 only.

# CAPROCK ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

### NOTE 6: **DEFINED BENEFIT PENSION PLAN** (Continued)

#### **Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** (Continued)

The net pension liability for the SCHDTF was measured as of December 31, 2023, and the total pension liability (TPL) used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022. Standard update procedures were used to roll-forward the TPL to December 31, 2023. The Academy's proportion of the net pension liability was based on the Academy's contributions to the SCHDTF for the calendar year 2023 relative to the total contributions of participating employers and the State as a nonemployer contributing entity.

At June 30, 2024, the Academy reported a liability of \$12,888,506 for its proportionate share of the net pension liability that reflected an increase for support from the State as a nonemployer contributing entity. The amount recognized by the Academy as its proportionate share of the net pension liability, the related support from the State as a nonemployer contributing entity, and the total portion of the net pension liability that was associated with Academy were as follows:

|                                                                                                                               |              |
|-------------------------------------------------------------------------------------------------------------------------------|--------------|
| Academy's proportionate share of the net pension liability                                                                    | \$12,888,506 |
| The State's proportionate share of the net pension liability as a nonemployer contributing entity associated with the Academy | 276,543      |
| Total                                                                                                                         | \$13,165,049 |

At December 31, 2023, the Academy's proportion was .07288%, which was an increase of .01521% from its proportion measured as of December 31, 2022.

## CAPROCK ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

**NOTE 6: DEFINED BENEFIT PENSION PLAN** (Continued)**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** (Continued)

For the year ended June 30, 2024, the Academy recognized pension expense of \$2,333,294 and revenue of \$25,886 for support from the State as a nonemployer contributing entity. At June 30, 2024, the Academy reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|                                                                                                                 | <u>Deferred Outflows of<br/>Resources</u> | <u>Deferred Inflows of<br/>Resources</u> |
|-----------------------------------------------------------------------------------------------------------------|-------------------------------------------|------------------------------------------|
| Difference between expected and actual experience                                                               | \$611,159                                 | N/A                                      |
| Changes of assumptions or other inputs                                                                          | N/A                                       | N/A                                      |
| Net difference between projected and actual earnings on pension plan investments                                | 923,905                                   | N/A                                      |
| Changes in proportion and differences between contributions recognized and proportionate share of contributions | 1,671,510                                 | \$355,898                                |
| Contributions subsequent to the measurement date                                                                | 518,225                                   | N/A                                      |
| Total                                                                                                           | \$3,724,799                               | \$355,898                                |

\$518,225 reported as deferred outflows of resources related to pensions, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year ended June 30, |             |
|---------------------|-------------|
| 2025                | \$988,558   |
| 2026                | \$1,099,938 |
| 2027                | \$762,180   |
| 2028                | -           |

# CAPROCK ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

### NOTE 6: **DEFINED BENEFIT PENSION PLAN** (Continued)

#### **Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** (Continued)

*Actuarial assumptions.* The TPL in the December 31, 2022, actuarial valuation was determined using the following actuarial cost method, actuarial assumptions, and other inputs:

|                                                                                                         |              |
|---------------------------------------------------------------------------------------------------------|--------------|
| Actuarial cost method                                                                                   | Entry age    |
| Price inflation                                                                                         | 2.30%        |
| Real wage growth                                                                                        | 0.70%        |
| Wage inflation                                                                                          | 3.00%        |
| Salary increases, including wage inflation:                                                             | 3.40%-11.00% |
| Long-term investment rate of return, net of pension plan investment expenses, including price inflation | 7.25%        |
| Discount rate                                                                                           | 7.25%        |
| Post-retirement benefit increases:                                                                      |              |
| PERA benefit structure hired prior to 1/1/07                                                            | 1.00%        |

<sup>1</sup> Post-retirement benefit increases are provided by the AIR, accounted separately within each Division Trust Fund, and subject to moneys being available; therefore, liabilities related to increases for members of these benefit tiers can never exceed available assets.

The mortality tables described below are generational mortality tables developed on a benefit-weighted basis. Pre-retirement mortality assumptions were based upon the PubT-2010 Employee Table with generational projection using scale MP-2019.

Post-retirement non-disabled mortality assumptions were based upon the PubT-2010 Healthy Retiree Table, adjusted as follows:

- Males: 112% of the rates prior to age 80 and 94% of the rates for ages 80 and older, with generational projection using scale MP-2019.
- Females: 83% of the rates prior to age 80 and 106% of the rates for ages 80 and older, with generational projection using scale MP-2019.

Post-retirement non-disabled beneficiary mortality assumptions were based upon the Pub-2010 Contingent Survivor Table, adjusted as follows:

- Males: 97% of the rates for all ages, with generational projection using scale MP-2019.
- Females: 105% of the rates for all ages, with generational projection using scale MP-2019.

# CAPROCK ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

### NOTE 6: **DEFINED BENEFIT PENSION PLAN**(Continued)

#### **Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

Disabled mortality assumptions were based upon the PubNS-2010 Disabled Retiree Table using 99% of the rates for all ages with generational projection using scale MP-2019.

The actuarial assumptions used in the December 31, 2022, valuation were based on the 2020 experience analysis, dated October 28, 2020, for the period January 1, 2016, through December 31, 2019. Revised economic and demographic assumptions were adopted by the PERA Board on November 20, 2020.

The long-term expected return on plan assets is reviewed as part of regularly scheduled experience studies prepared at least every five years and asset/liability studies performed every three to five years for PERA. The most recent analyses were outlined in the Experience Study report dated October 28, 2020.

Several factors are considered in evaluating the long-term rate of return assumption, including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentages and then adding expected inflation.

The PERA Board first adopted the 7.25% long-term expected rate of return as of November 18, 2016. Following an asset/liability study, the Board reaffirmed the assumed rate of return at the Board's November 15, 2019, meeting, to be effective January 1, 2020. As of the most recent reaffirmation of the long-term rate of return, the target asset allocation, and best estimates of geometric real rates of return for each major asset class are summarized in the table as follows:

| Asset Class    | Target Allocation | 30 Year Expected Geometric Real Rate of Return |
|----------------|-------------------|------------------------------------------------|
| Global Equity  | 54.00%            | 5.60%                                          |
| Fixed Income   | 23.00%            | 1.30%                                          |
| Private Equity | 8.50%             | 7.10%                                          |
| Real Estate    | 8.50%             | 4.40%                                          |
| Alternatives   | 6.00%             | 4.70%                                          |
| Total          | 100.00%           |                                                |

Note: In setting the long-term expected rate of return, projections employed to model future returns provide a range of expected long-term returns that, including expected inflation, ultimately support a long-term expected nominal rate of return assumption of 7.25%.

CAPROCK ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

NOTE 6: **DEFINED BENEFIT PENSION PLAN**(Continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** (Continued)

*Discount rate.* The discount rate used to measure the TPL was 7.25%. The projection of cash flows used to determine the discount rate applied the actuarial cost method and assumptions shown above. In addition, the following methods and assumptions were used in the projection of cash flows:

- Total covered payroll for the initial projection year consists of the covered payroll of the active membership present on the valuation date and the covered payroll of future plan members assumed to be hired during the year. In subsequent projection years, total covered payroll was assumed to increase annually at a rate of 3.00%.
- Employee contributions were assumed to be made at the member contribution rates in effect for each year, including the scheduled increases in SB 18-200 and required adjustments resulting from the 2018 and 2020 AAP assessments. Employee contributions for future plan members were used to reduce the estimated amount of total service costs for future plan members.
- Employer contributions were assumed to be made at rates equal to the fixed statutory rates specified in law for each year, including the scheduled increase in SB 18-200 and required adjustments resulting from the 2018 and 2020 AAP assessments. Employer contributions also include current and estimated future AED and SAED, until the actuarial value funding ratio reaches 103%, at which point the AED and SAED will each drop 0.50% every year until they are zero.
- Additionally, estimated employer contributions reflect reductions for the funding of the AIR and retiree health care benefits. For future plan members, employer contributions were further reduced by the estimated amount of total service costs for future plan members not financed by their member contributions.
- As specified in law, the State, as a nonemployer contributing entity, will provide an annual direct distribution of \$225 million commencing July 1, 2018, that is proportioned between the State, School, Judicial, and DPS Division Trust Funds based upon the covered payroll of each Division. The annual direct distribution ceases when all Division Trust Funds are fully funded.
- Employer contributions and the amount of total service costs for future plan members were based upon a process to estimate future actuarially determined contributions assuming an analogous future plan member growth rate.
- The AIR balance was excluded from the initial FNP, as, per statute, AIR amounts cannot be used to pay benefits until transferred to either the retirement benefits reserve or the survivor benefits reserve, as appropriate. AIR transfers to the FNP and the subsequent AIR benefit payments were estimated and included in the projections.

# CAPROCK ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

### NOTE 6: **DEFINED BENEFIT PENSION PLAN** (Continued)

#### **Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** (Continued)

- Benefit payments and contributions were assumed to be made at the middle of the year.
- Beginning with the December 31, 2023, measurement date and thereafter, the FNP as of the current measurement date is used as a starting point for the GASB 67 projection test.

Based on the above assumptions and methods, the SCHDTF's FNP was projected to be available to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return of 7.25% on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. The discount rate determination does not use the municipal bond index rate, and therefore, the discount rate is 7.25%. There was no change in the discount rate from the prior measurement date.

Sensitivity of the Academy's proportionate share of the net pension liability to changes in the discount rate. The following presents the proportionate share of the net pension liability calculated using the discount rate of 7.25%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.25%) or 1-percentage point higher (8.25%) than the current rate:

|                                        | 1% Decrease<br>(6.25%) | Current Discount<br>Rate (7.25%) | 1% Increase<br>(8.25%) |
|----------------------------------------|------------------------|----------------------------------|------------------------|
| Proportionate share of the net pension | \$17,234,077           | \$12,888,506                     | \$9,264,826            |

Pension plan fiduciary net position. Detailed information about the SCHDTF's FNP is available in PERA's ACFR which can be obtained at [www.copera.org/investments/pera-financial-reports](http://www.copera.org/investments/pera-financial-reports).

### NOTE 7: **DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN**

#### **Summary of Significant Accounting Policies**

**OPEB.** The Academy participates in the Health Care Trust Fund (HCTF), a cost-sharing multiple-employer defined benefit OPEB fund administered by the Public Employees' Retirement Association of Colorado ("PERA"). The net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, OPEB expense, information about the fiduciary net position (FNP) and additions to/deductions from the FNP of the HCTF have been determined using the economic resources measurement focus and the accrual basis of accounting.

CAPROCK ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

**NOTE 7: DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN**  
(Continued)

**Summary of Significant Accounting Policies (Continued)**

For this purpose, benefits paid on behalf of health care participants are recognized when due and/or payable in accordance with the benefit terms. Investments are reported at fair value.

**General Information about the OPEB Plan**

Plan description. Eligible employees of the Academy are provided with OPEB through the HCTF—a cost-sharing multiple-employer defined benefit OPEB plan administered by PERA. The HCTF is established under Title 24, Article 51, Part 12 of the Colorado Revised Statutes (C.R.S.), as amended, and sets forth a framework that grants authority to the PERA Board to contract, self-insure, and authorize disbursements necessary in order to carry out the purposes of the PERACare program, including the administration of the premium subsidies. Colorado State law provisions may be amended by the Colorado General Assembly. PERA issues a publicly available annual comprehensive financial report (ACFR) that can be obtained at [www.copera.org/investments/pera-financial-reports](http://www.copera.org/investments/pera-financial-reports).

*Benefits provided.* The HCTF provides a health care premium subsidy to eligible participating PERA benefit recipients and retirees who choose to enroll in one of the PERA health care plans, however, the subsidy is not available if only enrolled in the dental and/or vision plan(s). The health care premium subsidy is based upon the benefit structure under which the member retires and the member's years of service credit. For members who retire having service credit with employers in the Denver Public Schools (DPS) Division and one or more of the other four Divisions (State, School, Local Government and Judicial), the premium subsidy is allocated between the HCTF and the Denver Public Schools Health Care Trust Fund (DPS HCTF). The basis for the amount of the premium subsidy funded by each trust fund is the percentage of the member contribution account balance from each division as it relates to the total member contribution account balance from which the retirement benefit is paid.

C.R.S. § 24-51-1202 et seq. specifies the eligibility for enrollment in the health care plans offered by PERA and the amount of the premium subsidy. The law governing a benefit recipient's eligibility for the subsidy and the amount of the subsidy differs slightly depending under which benefit structure the benefits are calculated. All benefit recipients under the PERA benefit structure and all retirees under the DPS benefit structure are eligible for a premium subsidy, if enrolled in a health care plan under PERACare. Upon the death of a DPS benefit structure retiree, no further subsidy is paid.

CAPROCK ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

**NOTE 7: DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN**  
(Continued)

**General Information about the OPEB Plan (Continued)**

Enrollment in the PERACare health benefits program is voluntary and is available to benefit recipients and their eligible dependents, certain surviving spouses, and divorced spouses and guardians, among others. Eligible benefit recipients may enroll into the program upon retirement, upon the occurrence of certain life events, or on an annual basis during an open enrollment period.

*PERA Benefit Structure*

The maximum service-based premium subsidy is \$230 per month for benefit recipients who are under 65 years of age and who are not entitled to Medicare; the maximum service-based subsidy is \$115 per month for benefit recipients who are 65 years of age or older or who are under 65 years of age and entitled to Medicare. The maximum service-based subsidy, in each case, is for benefit recipients with retirement benefits based on 20 or more years of service credit. There is a 5% reduction in the subsidy for each year less than 20. The benefit recipient pays the remaining portion of the premium to the extent the subsidy does not cover the entire amount.

For benefit recipients who have not participated in Social Security and who are not otherwise eligible for premium-free Medicare Part A for hospital-related services, C.R.S. § 24-51-1206(4) provides an additional subsidy. According to the statute, PERA cannot charge premiums to benefit recipients without Medicare Part A that are greater than premiums charged to benefit recipients with Part A for the same plan option, coverage level, and service credit. Currently, for each individual PERACare enrollee, the total premium for Medicare coverage is determined assuming plan participants have both Medicare Part A and Part B and the difference in premium cost is paid by the HCTF or the DPS HCTF on behalf of benefit recipients not covered by Medicare Part A.

For retirees who have not participated in Social Security and who are not otherwise eligible for premium-free Medicare Part A for hospital-related services, the HCTF or the DPS HCTF pays an alternate service-based premium subsidy. Each individual retiree meeting these conditions receives the maximum \$230 per month subsidy reduced appropriately for service less than 20 years, as described above. Retirees who do not have Medicare Part A pay the difference between the total premium and the monthly subsidy.

*Contributions.* Pursuant to Title 24, Article 51, Section 208(1) (f) of the C.R.S., as amended, certain contributions are apportioned to the HCTF. PERA-affiliated employers of the State, School, Local Government, and Judicial Divisions are required to contribute at a rate of 1.02% of PERA-includable salary into the HCTF.

# CAPROCK ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

### NOTE 7: **DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN** (Continued)

#### **General Information about the OPEB Plan (Continued)**

Employer contributions are recognized by the HCTF in the period in which the compensation becomes payable to the member and the Academy is statutorily committed to pay the contributions. Employer contributions recognized by the HCTF from the Academy were \$51,723 for the year ended June 30, 2024.

#### **OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

At June 30, 2024, the Academy reported a liability of \$311,205 for its proportionate share of the net OPEB liability. The net OPEB liability for the HCTF was measured as of December 31, 2023, and the total OPEB liability (TOL) used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2022. Standard update procedures were used to roll-forward the TOL to December 31, 2023. The Academy's proportion of the net OPEB liability was based on the Academy's contributions to the HCTF for the calendar year 2023 relative to the total contributions of participating employers to the HCTF.

At December 31, 2023, the Academy's proportion was .0436%, which was a decrease of .00024% from its proportion measured as of December 31, 2022.

For the year ended June 30, 2024, the Academy recognized OPEB income of \$133,645. At June 30, 2024 the Academy reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

|                                                                                                                 | <u>Deferred Outflows of<br/>Resources</u> | <u>Deferred Inflows of<br/>Resources</u> |
|-----------------------------------------------------------------------------------------------------------------|-------------------------------------------|------------------------------------------|
| Difference between expected and actual experience                                                               | N/A                                       | \$63,785                                 |
| Changes of assumptions or other inputs                                                                          | \$3,660                                   | 32,998                                   |
| Net difference between projected and actual earnings on OPEB plan investments                                   | 9,625                                     | N/A                                      |
| Changes in proportion and differences between contributions recognized and proportionate share of contributions | 69,105                                    | 25,489                                   |
| Contributions subsequent to the measurement date                                                                | 25,936                                    | N/A                                      |
| Total                                                                                                           | \$108,326                                 | \$122,272                                |

CAPROCK ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

**NOTE 7: DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN**  
(Continued)

**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB** (Continued)

\$25,936 reported as deferred outflows of resources related to OPEB, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| <b>Year ended June 30,</b> |            |
|----------------------------|------------|
| 2025                       | \$3,529    |
| 2026                       | (\$11,133) |
| 2027                       | (\$9,880)  |
| 2028                       | (\$6,447)  |
| 2029                       | (\$11,068) |
| Thereafter                 | (\$4,884)  |

CAPROCK ACADEMY  
NOTES TO THE FINANCIAL STATEMENTS  
June 30, 2024

**NOTE 7: DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN**  
(Continued)

**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB** (Continued)

Actuarial assumptions. The TOL in the December 31, 2022 actuarial valuation was determined using the following actuarial cost method, actuarial assumptions and other inputs:

|                                                                                                      | School Division                                            |
|------------------------------------------------------------------------------------------------------|------------------------------------------------------------|
| Actuarial cost method                                                                                | <u>Entry age</u>                                           |
| Price inflation                                                                                      | 2.30%                                                      |
| Real wage growth                                                                                     | 0.70%                                                      |
| Wage inflation                                                                                       | 3.00%                                                      |
| Salary increases, including wage inflation                                                           |                                                            |
| Members other than Safety Officers                                                                   | 3.40%-11.00%                                               |
| Long-term investment rate of return, net of OPEB plan investment expenses, including price inflation | 7.25%                                                      |
| Discount rate                                                                                        | 7.25%                                                      |
| Health care cost trend rates                                                                         |                                                            |
| PERA benefit structure:                                                                              |                                                            |
| Service-based premium subsidy                                                                        | 0.00%                                                      |
| PERACare Medicare plans <sup>1</sup>                                                                 | 7.00% in 2023,<br>gradually decreasing<br>to 4.50% in 2033 |
| Medicare Part A premiums                                                                             | 3.50% in 2023,<br>gradually increasing<br>to 4.50% in 2035 |
| DPS benefit structure:                                                                               |                                                            |
| Service-based premium subsidy                                                                        | 0.00%                                                      |
| PERACare Medicare plans                                                                              | N/A                                                        |
| Medicare Part A premiums                                                                             | N/A                                                        |

<sup>1</sup> UnitedHealthcare MAPD PPO plans are 0% for 2023.

## CAPROCK ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

**NOTE 7: DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN**  
(Continued)**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB** (Continued)

Each year the per capita health care costs are developed by plan option; currently based on 2023

premium rates for the UnitedHealthcare Medicare Advantage Prescription Drug (MAPD) PPO plan #1, the UnitedHealthcare MAPD PPO plan #2, and the Kaiser Permanente MAPD HMO plan. Actuarial morbidity factors are then applied to estimate individual retiree and spouse costs by age, gender, and health care cost trend. This approach applies for all members and is adjusted accordingly for those not eligible for premium-free Medicare Part A for the PERA benefit structure.

**Age-Related Morbidity Assumptions**

| <b>Participant Age</b> | <b>Annual Increase (Male)</b> | <b>Annual Increase (Female)</b> |
|------------------------|-------------------------------|---------------------------------|
| 65-68                  | 2.2%                          | 2.3%                            |
| 69                     | 2.8%                          | 2.2%                            |
| 70                     | 2.7%                          | 1.6%                            |
| 71                     | 3.1%                          | 0.5%                            |
| 72                     | 2.3%                          | 0.7%                            |
| 73                     | 1.2%                          | 0.8%                            |
| 74                     | 0.9%                          | 1.5%                            |
| 75-85                  | 0.9%                          | 1.3%                            |
| 86 and older           | 0.0%                          | 0.0%                            |

| <b>Sample Age</b> | <b>MAPD PPO #1 with Medicare Part A</b> |               | <b>MAPD PPO #2 with Medicare Part A</b> |               | <b>MAPD HMO (Kaiser) with Medicare Part A</b> |               |
|-------------------|-----------------------------------------|---------------|-----------------------------------------|---------------|-----------------------------------------------|---------------|
|                   | <b>Retiree/Spouse</b>                   |               | <b>Retiree/Spouse</b>                   |               | <b>Retiree/Spouse</b>                         |               |
|                   | <b>Male</b>                             | <b>Female</b> | <b>Male</b>                             | <b>Female</b> | <b>Male</b>                                   | <b>Female</b> |
| 65                | \$1,692                                 | \$1,406       | \$579                                   | \$481         | \$1,913                                       | \$1,589       |
| 70                | \$1,901                                 | \$1,573       | \$650                                   | \$538         | \$2,149                                       | \$1,778       |
| 75                | \$2,100                                 | \$1,653       | \$718                                   | \$566         | \$2,374                                       | \$1,869       |

## CAPROCK ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

**NOTE 7: DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN**  
(Continued)**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)**

| Sample Age | MAPD PPO #1 without Medicare Part A |         | MAPD PPO #2 without Medicare Part A |         | MAPD HMO (Kaiser) without Medicare Part A |         |
|------------|-------------------------------------|---------|-------------------------------------|---------|-------------------------------------------|---------|
|            | Retiree/Spouse                      |         | Retiree/Spouse                      |         | Retiree/Spouse                            |         |
|            | Male                                | Female  | Male                                | Female  | Male                                      | Female  |
| 65         | \$6,469                             | \$5,373 | \$4,198                             | \$3,487 | \$6,719                                   | \$5,581 |
| 70         | \$7,266                             | \$6,011 | \$4,715                             | \$3,900 | \$7,546                                   | \$6,243 |
| 75         | \$8,026                             | \$6,319 | \$5,208                             | \$4,101 | \$8,336                                   | \$6,563 |

The 2023 Medicare Part A premium is \$506 per month.

All costs are subject to the health care cost trend rates, as discussed below.

Health care cost trend rates reflect the change in per capita health costs over time due to factors such as medical inflation, utilization, plan design, and technology improvements. For the PERA benefit structure, health care cost trend rates are needed to project the future costs associated with providing benefits to those PERACare enrollees not eligible for premium-free Medicare Part A.

Health care cost trend rates for the PERA benefit structure are based on published annual health care inflation surveys in conjunction with actual plan experience (if credible), building block models and industry methods developed by health plan actuaries and administrators. In addition, projected trends for the Federal Hospital Insurance Trust Fund (Medicare Part A premiums) provided by the Centers for Medicare & Medicaid Services are referenced in the development of these rates. Effective December 31, 2022, the health care cost trend rates for Medicare Part A premiums were revised to reflect the current expectation of future increases in rates of inflation applicable to Medicare Part A premiums.

## CAPROCK ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

**NOTE 7: DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN**  
(Continued)**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB** (Continued)

The PERA benefit structure health care cost trend rates used to measure the TOL are summarized in the table below:

| <b>Year</b> | <b>PERACare<br/>Medicare</b> | <b>Medicare<br/>Part A</b> |
|-------------|------------------------------|----------------------------|
| 2023        | 7.00%                        | 3.50%                      |
| 2024        | 6.75%                        | 3.50%                      |
| 2025        | 6.50%                        | 3.75%                      |
| 2026        | 6.25%                        | 3.75%                      |
| 2027        | 6.00%                        | 4.00%                      |
| 2028        | 5.75%                        | 4.00%                      |
| 2029        | 5.50%                        | 4.00%                      |
| 2030        | 5.25%                        | 4.25%                      |
| 2031        | 5.00%                        | 4.25%                      |
| 2032        | 4.75%                        | 4.25%                      |
| 2033        | 4.50%                        | 4.25%                      |
| 2034        | 4.50%                        | 4.25%                      |
| 2035+       | 4.50%                        | 4.50%                      |

Mortality assumptions used in the December 31, 2022, valuation for the determination of the total pension liability for each of the Division Trust Funds as shown below, reflect generational mortality and were applied, as applicable, in the determination of the TOL for the HCTF, but developed on a headcount-weighted basis. Affiliated employers of the State, School, Local Government and Judicial Divisions participate in the HCTF.

Pre-retirement mortality assumptions for the State and Local Government Divisions (members other than Safety Officers) were based upon the PubG-2010 Employee Table with generational projection using scale MP-2019.

Pre-retirement mortality assumptions for Safety Officers were based upon the PubS-2010 Employee Table with generational projection using scale MP-2019.

CAPROCK ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

**NOTE 7: DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN**  
(Continued)

**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB** (Continued)

Pre-retirement mortality assumptions for the School Division were based upon the PubT-2010 Employee Table with generational projection using scale MP-2019.

Pre-retirement mortality assumptions for the Judicial Division were based upon the PubG-2010(A) Above-Median Employee Table with generational projection using scale MP-2019.

Post-retirement non-disabled mortality assumptions for the State and Local Government Divisions (members other than Safety Officers) were based upon the PubG-2010 Healthy Retiree Table, adjusted as follows:

- Males: 94% of the rates prior to age 80 and 90% of the rates for ages 80 and older, with generational projection using scale MP-2019.
- Females: 87% of the rates prior to age 80 and 107% of the rates for ages 80 and older, with generational projection using scale MP-2019.

Post-retirement non-disabled mortality assumptions for Safety Officers were based upon the unadjusted PubS-2010 Healthy Retiree Table, with generational projection using scale MP-2019.

Post-retirement non-disabled mortality assumptions for the School Division were based upon the PubT-2010 Healthy Retiree Table, adjusted as follows:

- Males: 112% of the rates prior to age 80 and 94% of the rates for ages 80 and older, with generational projection using scale MP-2019.
- Females: 83% of the rates prior to age 80 and 106% of the rates for ages 80 and older, with generational projection using scale MP-2019.

CAPROCK ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

**NOTE 7: DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN**  
(Continued)

**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB** (Continued)

Post-retirement non-disabled mortality assumptions for the Judicial Division were based upon the unadjusted PubG-2010(A) Above-Median Healthy Retiree Table with generational projection using scale MP-2019.

Post-retirement non-disabled beneficiary mortality assumptions were based upon the Pub-2010 Contingent Survivor Table, adjusted as follows:

- Males: 97% of the rates for all ages, with generational projection using scale MP-2019.
- Females: 105% of the rates for all ages, with generational projection using scale MP-2019.

Disabled mortality assumptions for members other than Safety Officers were based upon the PubNS-2010 Disabled Retiree Table using 99% of the rates for all ages with generational projection using scale MP-2019.

Disabled mortality assumptions for Safety Officers were based upon the unadjusted PubS-2010 Disabled Retiree Table with generational projection using scale MP-2019.

The following health care costs assumptions were updated and used in the roll-forward calculation for the HCTF:

- Per capita health care costs in effect as of the December 31, 2022, valuation date for those PERACare enrollees under the PERA benefit structure who are expected to be age 65 and older and are not eligible for premium-free Medicare Part A benefits have been updated to reflect costs for the 2023 plan year.
- The morbidity rates used to estimate individual retiree and spouse costs by age and by gender were updated effective for the December 31, 2022, actuarial valuation. The revised morbidity rate factors are based on a review of historical claims experience by age, gender, and status (active versus retired) from actuary's claims data warehouse.

CAPROCK ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

**NOTE 7: DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN**  
(Continued)

**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)**

- The health care cost trend rates applicable to health care premiums were revised to reflect the then current expectation of future increases in those premiums.

Actuarial assumptions pertaining to per capita health care costs and their related trend rates are analyzed and updated annually by PERA Board's actuary, as discussed above.

The actuarial assumptions used in the December 31, 2022, valuations were based on the 2020 experience analysis, dated October 28, 2020, and November 4, 2020, for the period January 1, 2016, through December 31, 2019. Revised economic and demographic assumptions were adopted by PERA's Board on November 20, 2020.

The long-term expected return on plan assets is reviewed as part of regularly scheduled experience studies performed at least every five years, and asset/liability studies, performed every three to five years for PERA. The most recent analyses were outlined in the Experience Study report dated October 28, 2020.

Several factors are considered in evaluating the long-term rate of return assumption, including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentages and then adding expected inflation.

The PERA Board first adopted the 7.25% long-term expected rate of return as of November 18, 2016. Following an asset/liability study, the Board reaffirmed the assumed rate of return at the Board's November 15, 2019, meeting, to be effective January 1, 2020.

## CAPROCK ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

**NOTE 7: DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN**  
(Continued)**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB** (Continued)

As of the most recent reaffirmation of the long-term rate of return, the target asset allocation and best estimates of geometric real rates of return for each major asset class are summarized in the table as follows:

| Asset Class    | Target Allocation | 30 Year Expected Geometric Real Rate of Return |
|----------------|-------------------|------------------------------------------------|
| Global Equity  | 54.00%            | 5.60%                                          |
| Fixed Income   | 23.00%            | 1.30%                                          |
| Private Equity | 8.50%             | 7.10%                                          |
| Real Estate    | 8.50%             | 4.40%                                          |
| Alternatives   | 6.00%             | 4.70%                                          |
| <b>Total</b>   | <b>100.00%</b>    |                                                |

Note: In setting the long-term expected rate of return, projections employed to model future returns provide a range of expected long-term returns that, including expected inflation, ultimately support a long-term expected nominal rate of return assumption of 7.25%.

Sensitivity of the Academy's proportionate share of the net OPEB liability to changes in the Health Care Cost Trend Rates. The following presents the net OPEB liability using the current health care cost trend rates applicable to the PERA benefit structure, as well as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current rates:

|                                                   | 1% Decrease in Trend Rates | Current Trend Rates | 1% Increase in Trend Rates |
|---------------------------------------------------|----------------------------|---------------------|----------------------------|
| Initial PERACare Medicare trend rate <sup>1</sup> | 5.75%                      | 6.75%               | 7.75%                      |
| Ultimate PERACare Medicare trend rate             | 3.50%                      | 4.50%               | 5.50%                      |
| Initial Medicare Part A trend rate                | 2.50%                      | 3.50%               | 4.50%                      |
| Ultimate Medicare Part A trend rate               | 3.50%                      | 4.50%               | 5.50%                      |
| Net OPEB Liability                                | \$302,273                  | \$311,205           | \$320,921                  |

<sup>1</sup>For the January 1, 2024, plan year.

CAPROCK ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

**NOTE 7: DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN**  
(Continued)

**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB** (Continued)

Discount rate. The discount rate used to measure the TOL was 7.25%. The projection of cash flows used to determine the discount rate applied the actuarial cost method and assumptions shown above. In addition, the following methods and assumptions were used in the projection of cash flows:

- Updated health care cost trend rates for Medicare Part A premiums as of the December 31, 2023, measurement date.
- Total covered payroll for the initial projection year consists of the covered payroll of the active membership present on the valuation date and the covered payroll of future plan members assumed to be hired during the year. In subsequent projection years, total covered payroll was assumed to increase annually at a rate of 3.00%.
- Employer contributions were assumed to be made at rates equal to the fixed statutory rates specified in law and effective as of the measurement date.
- Employer contributions and the amount of total service costs for future plan members were based upon a process to estimate future actuarially determined contributions assuming an analogous future plan member growth rate.
- Estimated transfers of dollars into the HCTF representing a portion of purchase service agreements intended to cover the costs associated with OPEB benefits.
- Benefit payments and contributions were assumed to be made at the middle of the year.
- Beginning with the December 31, 2023, measurement date and thereafter, the FNP as of the current measurement date is used as a starting point for the GASB 74 projection test.

# CAPROCK ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

### NOTE 7: **DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN** (Continued)

#### **OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB** (Continued)

- As of the December 31, 2023, measurement date, the FNP and related disclosure components for the HCTF reflect payments related to the disaffiliation of Tri-County Health Department as a PERA-affiliated employer, effective December 31, 2022. As of the December 31, 2023, year-end, PERA recognized two additions for accounting and financial reporting purposes: a \$24 million payment received on December 4, 2023, and a \$2 million receivable. The employer disaffiliation payment and receivable allocations to the HCTF and Local Government Division Trust Fund were \$1.033 million and \$24.967 million, respectively.

Based on the above assumptions and methods, the FNP for the HCTF was projected to be available to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return of 7.25% on OPEB plan investments was applied to all periods of projected benefit payments to determine the TOL. The discount rate determination does not use the municipal bond index rate, and therefore, the discount rate is 7.25%. There was no change in the discount rate from the prior measurement date.

Sensitivity of the Academy's proportionate share of the net OPEB liability to changes in the discount rate. The following presents the proportionate share of the net OPEB liability calculated using the discount rate of 7.25%, as well as what the proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

|                                               | 1% Decrease (6.25%) | Current Discount Rate (7.25%) | 1% Increase (8.25%) |
|-----------------------------------------------|---------------------|-------------------------------|---------------------|
| Proportionate share of the net OPEB liability | \$367,573           | \$311,205                     | \$262,983           |

OPEB plan fiduciary net position. Detailed information about the HCTF's FNP is available in PERA's ACFR which can be obtained at [www.copera.org/investments/pera-financial-reports](http://www.copera.org/investments/pera-financial-reports).

CAPROCK ACADEMY  
NOTES TO THE FINANCIAL STATEMENTS  
June 30, 2024

**NOTE 8:     COMMITMENTS AND CONTINGENCIES**

**Claims and Judgments**

The Academy participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Academy may be required to reimburse the grantor government. As of June 30, 2024, significant amounts of grant expenditures have not been audited, but the Academy believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the overall financial position of the Academy.

**Tabor Amendment**

In November 1992, Colorado voters passed the Tabor Amendment to the State Constitution, which limits state and local government tax powers and imposes spending limitations. Fiscal year 1993 provides the basis for limits in future years to which may be applied allowable increases for inflation and student enrollment. Revenue received in excess of the limitations may be required to be refunded. The Academy believes it has complied with the Amendment.

As required by the Amendment, the Academy has established a reserve for emergencies. At June 30, 2024, the reserve of \$329,847 was recorded as a restriction of fund balance in the General Fund.

**NOTE 9:     DEFICIT NET POSITION**

The net position of the governmental activities is in a deficit position in the amount of \$7,218,822 due to the Academy including its Net Pension Liability and Net OPEB liability per the requirements of GASB Statement Nos. 68 and 75.

**NOTE 10:    SUBSEQUENT EVENTS**

Potential subsequent events were considered through October xx, 2024. It was determined that no events were required to be disclosed through this date.

## **REQUIRED SUPPLEMENTARY INFORMATION**

## CAPROCK ACADEMY

BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
Year Ended June 30, 2024

|                                    | 2024                    |                         |                         | VARIANCE               |                         |
|------------------------------------|-------------------------|-------------------------|-------------------------|------------------------|-------------------------|
|                                    | ORIGINAL<br>BUDGET      | FINAL<br>BUDGET         | ACTUAL                  | Positive<br>(Negative) | 2023<br>ACTUAL          |
| REVENUES                           |                         |                         |                         |                        |                         |
| Local Sources                      |                         |                         |                         |                        |                         |
| Per Pupil Operating Revenue        | \$ 8,904,943            | \$ 8,983,732            | \$ 8,988,772            | \$ 5,040               | \$ 8,051,511            |
| Mill Levy Funding                  | 674,021                 | 699,173                 | 722,228                 | 23,055                 | 699,296                 |
| Charges for Services               | 434,000                 | 447,000                 | 373,571                 | (73,429)               | 211,384                 |
| Tuition                            | 82,500                  | 82,500                  | 100,997                 | 18,497                 | 92,546                  |
| Grants and Donations               | 120,000                 | 38,000                  | 99,468                  | 61,468                 | 24,571                  |
| Other Revenue                      | 36,277                  | 26,000                  | 148,221                 | 122,221                | 196,351                 |
| State and Federal Sources          |                         |                         |                         |                        |                         |
| Grants and Donations               | 743,171                 | 918,806                 | 827,346                 | (91,460)               | 968,210                 |
| <br>TOTAL REVENUES                 | <br>10,994,912          | <br>11,195,211          | <br>11,260,603          | <br>65,392             | <br>10,243,869          |
| EXPENDITURES                       |                         |                         |                         |                        |                         |
| Salaries                           | 5,377,757               | 5,569,509               | 5,410,807               | 158,702                | 4,749,555               |
| Employee Benefits                  | 1,817,830               | 1,858,865               | 1,631,612               | 227,253                | 1,855,002               |
| Purchased Services                 | 1,174,477               | 1,185,408               | 1,126,921               | 58,487                 | 883,385                 |
| Supplies and Materials             | 720,775                 | 777,275                 | 887,820                 | (110,545)              | 764,644                 |
| Property                           | 137,500                 | 193,000                 | 195,505                 | (2,505)                | 14,350                  |
| Other                              | 295,900                 | 258,650                 | 7,037                   | 251,613                | 11,695                  |
| Debt Service                       |                         |                         |                         |                        |                         |
| Principal                          | 461,667                 | 461,667                 | 460,000                 | 1,667                  | 440,000                 |
| Interest                           | 872,389                 | 875,929                 | 876,230                 | (301)                  | 896,168                 |
| <br>TOTAL EXPENDITURES             | <br>10,858,295          | <br>11,180,303          | <br>10,595,932          | <br>584,371            | <br>9,614,799           |
| <br>NET CHANGE IN FUND<br>BALANCES | <br>136,617             | <br>14,908              | <br>664,671             | <br>649,763            | <br>629,070             |
| <br>FUND BALANCE, Beginning        | <br>4,371,303           | <br>5,000,373           | <br>5,000,373           | <br>-                  | <br>4,371,303           |
| <br>FUND BALANCE, Ending           | <br><u>\$ 4,507,920</u> | <br><u>\$ 5,015,281</u> | <br><u>\$ 5,665,044</u> | <br><u>\$ 649,763</u>  | <br><u>\$ 5,000,373</u> |

See the accompanying independent auditors' report.

## CAPROCK ACADEMY

SCHEDULE OF THE SCHOOL'S PROPORTIONATE SHARE  
SCHOOL DIVISION TRUST FUND

Years Ended December 31,

|                                                                                                  | 2014         | 2015         | 2016          | 2017          | 2018          | 2019         | 2020         | 2021         | 2022          | 2023          |
|--------------------------------------------------------------------------------------------------|--------------|--------------|---------------|---------------|---------------|--------------|--------------|--------------|---------------|---------------|
| School's proportionate share of the Net Pension Liability                                        | 0.056%       | 0.057%       | 0.062%        | 0.067%        | 0.059%        | 0.043%       | 0.064%       | 0.063%       | 0.058%        | 0.073%        |
| School's Net Pension Liability                                                                   | \$ 7,532,429 | \$ 8,650,112 | \$ 18,368,788 | \$ 21,657,511 | \$ 10,392,226 | \$ 6,484,515 | \$ 9,659,478 | \$ 7,283,282 | \$ 10,502,749 | \$ 12,888,506 |
| State of Colorado Proportionate of the Net Pension Liability associated with the School          | -            | -            | -             | -             | 1,420,993     | 1,041,752    | -            | 749,065      | 2,369,973     | 276,543       |
| Total portion of the Net Pension Liability associated with the School                            | 7,532,429    | 8,650,112    | 18,368,788    | 21,657,511    | 11,813,219    | 7,526,267    | 9,659,478    | 8,032,347    | 12,872,722    | 13,165,049    |
| School's covered payroll                                                                         | \$ 2,328,240 | \$ 2,464,791 | \$ 2,768,953  | \$ 3,089,503  | \$ 3,158,286  | \$ 2,524,020 | \$ 3,912,858 | \$ 3,948,897 | \$ 4,174,268  | \$ 4,781,594  |
| School's proportionate share of the Net Pension Liability as a percentage of its covered payroll | 323.5%       | 350.9%       | 663.4%        | 701.0%        | 374.0%        | 298.2%       | 246.9%       | 203.4%       | 308.4%        | 275.3%        |
| Plan fiduciary net position as a percentage of the total pension liability                       | 62.8%        | 59.2%        | 43.10%        | 43.96%        | 57.01%        | 64.52%       | 66.99%       | 74.86%       | 61.79%        | 64.74%        |

See the accompanying independent auditors' report.

## CAPROCK ACADEMY

SCHEDULE OF THE SCHOOL'S CONTRIBUTIONS  
SCHOOL DIVISION TRUST FUND

Years Ended June 30,

|                                                                     | <u>2015</u>    | <u>2016</u>    | <u>2017</u>    | <u>2018</u>    | <u>2019</u>    | <u>2020</u>    | <u>2021</u>    | <u>2022</u>    | <u>2023</u>    | <u>2024</u>      |
|---------------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|
| Statutorily required contributions                                  | \$ 419,671     | \$ 494,423     | \$ 566,205     | \$ 596,328     | \$ 634,319     | \$ 649,791     | \$ 777,878     | \$ 785,039     | \$ 913,967     | \$ 1,033,482     |
| Contributions in relation to the Statutorily required contributions | <u>419,671</u> | <u>494,423</u> | <u>566,205</u> | <u>596,328</u> | <u>634,319</u> | <u>649,791</u> | <u>777,878</u> | <u>785,039</u> | <u>913,967</u> | <u>1,033,482</u> |
| Contribution deficiency (excess)                                    | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ -</u>      |
| School's covered payroll                                            | \$ 2,344,988   | \$ 2,636,243   | \$ 2,917,962   | \$ 3,158,286   | \$ 3,315,840   | \$ 3,352,897   | \$ 3,912,858   | \$ 3,948,897   | \$ 4,484,624   | \$ 5,071,047     |
| Contributions as a percentage of covered payroll                    | 17.90%         | 18.75%         | 19.40%         | 18.88%         | 19.13%         | 19.38%         | 19.88%         | 19.88%         | 20.38%         | 20.38%           |

See the accompanying independent auditors' report.

## CAPROCK ACADEMY

SCHEDULE OF THE SCHOOL'S PROPORTIONATE SHARE  
HEALTH CARE TRUST FUND

Years Ended December 31,

|                                                                                                     | 2016         | 2017         | 2018         | 2019         | 2020         | 2021         | 2022         | 2023         |
|-----------------------------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| School's proportionate share of the Net Pension Liability                                           | 0.035%       | 0.038%       | 0.038%       | 0.028%       | 0.037%       | 0.041%       | 0.044%       | 0.044%       |
| School's proportionate share of the Net Pension Liability                                           | \$ 454,661   | \$ 494,567   | \$ 519,029   | \$ 315,517   | \$ 351,091   | \$ 352,367   | \$ 357,964   | \$ 311,205   |
| School's covered payroll                                                                            | \$ 2,768,953 | \$ 3,089,503 | \$ 3,158,286 | \$ 2,524,020 | \$ 3,912,858 | \$ 3,948,897 | \$ 4,174,268 | \$ 4,781,594 |
| School's proportionate share of the Net Pension Liability<br>as a percentage of its covered payroll | 16.4%        | 16.0%        | 16.4%        | 12.5%        | 9.0%         | 8.9%         | 8.6%         | 6.5%         |
| Plan fiduciary net position as a percentage of the<br>total pension liability                       | 16.72%       | 17.53%       | 17.03%       | 24.49%       | 32.78%       | 39.40%       | 38.57%       | 46.16%       |

See the accompanying independent auditors' report.

CAPROCK ACADEMY

SCHEDULE OF THE SCHOOL'S CONTRIBUTIONS  
HEALTH CARE TRUST FUND

Years Ended June 30,

|                                                                     | <u>2017</u>   | <u>2018</u>   | <u>2019</u>   | <u>2020</u>   | <u>2021</u>   | <u>2022</u>   | <u>2023</u>   | <u>2024</u>   |
|---------------------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Statutorily required contributions                                  | \$ 29,763     | \$ 32,215     | \$ 33,822     | \$ 34,200     | \$ 39,910     | \$ 40,278     | \$ 45,744     | \$ 51,723     |
| Contributions in relation to the Statutorily required contributions | <u>29,763</u> | <u>32,215</u> | <u>33,822</u> | <u>34,200</u> | <u>39,910</u> | <u>40,278</u> | <u>45,744</u> | <u>51,723</u> |
| Contribution deficiency (excess)                                    | <u>\$ -</u>   | <u>\$ -</u>   | <u>\$ -</u>   | <u>\$ -</u>   | <u>\$ -</u>   | <u>\$ -</u>   | <u>\$ -</u>   | <u>\$ -</u>   |
| School's covered payroll                                            | \$ 2,917,962  | \$ 3,158,286  | \$ 3,315,840  | \$ 3,352,897  | \$ 3,912,858  | \$ 3,948,897  | \$ 4,484,624  | \$ 5,071,047  |
| Contributions as a percentage of covered payroll                    | 1.02%         | 1.02%         | 1.02%         | 1.02%         | 1.02%         | 1.02%         | 1.02%         | 1.02%         |

See the accompanying independent auditors' report.

**Caprock Academy**  
Management's Discussion and Analysis  
Fiscal Year Ending June 30, 2024

As management of Caprock Academy (CA or the School), we offer readers of Caprock Academy's basic financial statements this narrative overview and analysis of the financial activities of the School for the fiscal year ended June 30, 2024. We encourage readers to consider the information presented here in conjunction with additional information provided in the accompanying financial statements.

## **Financial Highlights**

The year ended June 30, 2024 is the sixteenth year of operations for CA. As of June 30, 2024, net position decreased by \$273,600 to \$(7,218,822). Caprock Academy's governmental funds reported an ending fund balance of \$5,665,044, an increase of \$664,671 from the prior year.

The operations of the School are funded primarily by tax revenue received under the Colorado School Finance Act in Per Pupil Revenue (PPR). Tax revenue for the year from PPR was \$8,988,772.

## **Overview of Financial Statements**

This discussion and analysis is intended to serve as an introduction to the School's basic financial statements. The School's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

### ***Government-Wide Financial Statements***

The government-wide financial statements are designed to provide readers with a broad overview of the School's finances, in a manner similar to a private-sector business.

The statement of net position presents information on the School's assets and liabilities, and deferred inflows and outflows, with the difference being reported as net position. Over time, the increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The statement of activities presents information showing how net position changed during the year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future periods (for example, salaries and benefits earned but unpaid as of year-end).

The government-wide statement of activities distinguishes functions/programs of the School supported primarily by Per Pupil Revenue or other revenues passed through from the School's

authorizer (Colorado Charter School Institute). The governmental activities of CA include instruction and supporting services.

### ***Fund Financial Statements***

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School keeps track of these monies to ensure and demonstrate compliance with finance-related legal requirements.

### **Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the School's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The School maintains one governmental fund and adopts an annually appropriated budget for the fund. A budgetary comparison schedule is included to demonstrate that spending did not exceed the budget.

### ***Notes to the Financial Statements***

The notes provide additional information that is essential to a full understanding of the data provided in the financial statements.

## **Government-Wide Financial Analysis**

As noted previously, net position may serve over time as a useful indicator of the School's financial position. For the fiscal year ended June 30, 2024, CA's net position was \$(7,218,822). This position includes a net pension liability in the amount of \$12,888,506, representing the School's proportionate share of the School Division Trust Fund pension liability, administered by the Public Employees' Retirement Association of Colorado (PERA). The School reports this net pension liability, and associated deferred inflows and outflows of resources, as required by GASB (Governmental Accounting Standards Board) 68. The School's net position also includes a net OPEB (Other Post-Employment Benefits) liability in the amount of \$311,205, representing the School's proportionate share of the defined benefit Health Care Trust Fund, administered by PERA. The School reports this net OPEB liability, and associated deferred inflows and outflows of resources, as requirement by GASB 75. More information regarding the net pension and OPEB liabilities may be found in the notes to the financial statements.

Of the School's total net position, \$(2,870,726) is invested in capital assets, \$329,847 is restricted to comply with Article X, Section 20 of the Colorado Constitution, known as the TABOR Amendment, and \$168,384 is restricted for debt service and capital construction.

## Caprock Academy's Net Position

|                                                 | 2023-2024                    | 2022-2023                    |
|-------------------------------------------------|------------------------------|------------------------------|
| <b>ASSETS</b>                                   |                              |                              |
| Cash and Investments                            | \$ 5,891,605                 | \$ 5,157,446                 |
| Restricted Cash and Investments                 | 168,384                      | 219,714                      |
| Accounts Receivable                             | 154,506                      | 203,658                      |
| Deposits                                        | 73,287                       | 69,714                       |
| Capital Assets, Not Being Depreciated           | 1,827,275                    | 1,827,275                    |
| Capital Assets, Net of Accumulated Depreciation | <u>14,868,251</u>            | <u>15,173,531</u>            |
| <b>TOTAL ASSETS</b>                             | <u>22,983,308</u>            | <u>22,651,338</u>            |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>           |                              |                              |
| Pensions, Net of Accumulated Amortization       | 3,724,799                    | 2,883,321                    |
| OPEB, Net of Accumulated Amortization           | <u>108,326</u>               | <u>146,205</u>               |
| <b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>     | <u>3,833,125</u>             | <u>3,029,526</u>             |
| <b>LIABILITIES</b>                              |                              |                              |
| Accounts Payable                                | 57,156                       | 91,860                       |
| Accrued Expenses                                | 498,016                      | 393,439                      |
| Unearned Revenue                                | 37,162                       | 132,789                      |
| Accrued Interest Payable                        | 30,404                       | 32,071                       |
| Noncurrent Liabilities                          |                              |                              |
| Due Within One Year                             | 480,000                      | 460,000                      |
| Due in More Than One Year                       | 19,254,636                   | 19,730,203                   |
| Net Pension Liability                           | 12,888,506                   | 10,502,749                   |
| Net OPEB Liability                              | <u>311,205</u>               | <u>357,964</u>               |
| <b>TOTAL LIABILITIES</b>                        | <u>33,557,085</u>            | <u>31,701,075</u>            |
| <b>DEFERRED INFLOWS OF RESOURCES</b>            |                              |                              |
| Pensions, Net of Accumulated Amortization       | 355,898                      | 626,251                      |
| OPEB, Net of Accumulated Amortization           | <u>122,272</u>               | <u>298,760</u>               |
| <b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>      | <u>478,170</u>               | <u>925,011</u>               |
| <b>NET POSITION</b>                             |                              |                              |
| Net Investment in Capital Assets                | (2,870,726)                  | (2,969,683)                  |
| Restricted for Emergencies                      | 329,847                      | 301,112                      |
| Restricted for Debt Service                     | 168,384                      | 219,714                      |
| Unrestricted                                    | <u>(4,846,327)</u>           | <u>(4,496,365)</u>           |
| <b>TOTAL NET POSITION</b>                       | <u><u>\$ (7,218,822)</u></u> | <u><u>\$ (6,945,222)</u></u> |

### Caprock Academy's Change in Net Position

|                                    | 2023-2024             | 2022-2023             |
|------------------------------------|-----------------------|-----------------------|
| REVENUES                           |                       |                       |
| Per Pupil Revenue                  | \$ 8,988,772          | \$ 8,051,511          |
| Mill Levy Revenue                  | 722,228               | 699,296               |
| Charges for Services               | 474,568               | 303,930               |
| Operating Grants and Contributions | 575,776               | 729,291               |
| Capital Grants and Contributions   | 351,038               | 263,490               |
| Unrestricted State Aid             | 25,886                | 278,694               |
| Other                              | 148,221               | 196,351               |
|                                    | <u>11,286,489</u>     | <u>10,522,563</u>     |
| TOTAL REVENUE                      | <u>11,286,489</u>     | <u>10,522,563</u>     |
| EXPENSES                           |                       |                       |
| Instruction                        | 7,012,378             | 5,899,679             |
| Supporting Services                | 3,667,048             | 4,141,486             |
| Interest                           | 880,663               | 900,601               |
|                                    | <u>11,560,089</u>     | <u>10,941,766</u>     |
| TOTAL EXPENSES                     | <u>11,560,089</u>     | <u>10,941,766</u>     |
| CHANGE IN NET POSITION             | (273,600)             | (419,203)             |
| NET POSITION, Beginning            | <u>(6,945,222)</u>    | <u>(6,526,019)</u>    |
| NET POSITION, Ending               | <u>\$ (7,218,822)</u> | <u>\$ (6,945,222)</u> |

### Financial Analysis of the Government's Funds

As noted earlier, the School uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

The focus of the School's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the School's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the School's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the School's General Fund reported an ending fund balance of \$5,665,044, an increase of \$664,671 from the prior year.

The School also maintains two building corporations, formed to assist in the financing and construction of the School's facilities and to enter into an operating lease for a modular building. However, the School made payments directly to the bond trustee and lessor, so there are no transactions to report for either building corporation.

## **General Fund Budgetary Highlights**

CA recognized \$65,392 more revenue than expected and spent \$584,372 less than planned, when compared to the final budget. There were budget amendments during the year, which reflected changes in revenues and expenditures. Overall, revenue and expenses were fine-tuned to account for changes to student enrollment and funding assumptions.

## **Capital Assets & Long-Term Debt**

The School has invested in capital assets in the form of land, buildings and improvements, and machinery and equipment. Depreciation expenses for capital assets are booked under the supporting services program of the School's operations. More information regarding capital assets may be found in Note 4 to the financial statements.

The School has long-term debt in the form of Series 2018 Charter School Revenue and Refunding Bonds. Proceeds were used to refund bond and loan debt and to fund a facility expansion. More information regarding long-term debt may be found in Note 5 to the financial statements.

## **Economic Factors and Next Year's Budget**

The primary factor driving the budget for Caprock Academy is student enrollment. Enrollment for the 2023-2024 school year was 895.00 funded students. Enrollment projected for 2024-2025 is 895.00 funded students. This factor was considered when preparing CA's budget for 2024-2025.

## **Requests for Information**

This financial report is designed to provide a general overview of Caprock Academy's finances for all those with an interest in the School's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the School:

Caprock Academy  
714 24 1/2 Road  
Grand Junction, CO 81505

## ***Policy SE 4.01 – Administering Medical Marijuana to Students***

The Caprock Academy Board of Directors (“the Board”) strives to honor families’ private medical decisions while ensuring a learning environment free of disruption. To accomplish these goals, Caprock Academy restricts the administration of medications, including medical marijuana, unless administration cannot reasonably be accomplished outside of school hours

Administration of medical marijuana to qualified students shall be in accordance with this policy and state law (C.R.S. 22-1- 119.3). Administration of all other prescription and nonprescription medications to students shall be in accordance with applicable law and Caprock Academy's policy concerning the administration of medications to students.

### **Definitions**

For purposes of this policy, the following definitions shall apply:

- 1) “Designated location” means a location identified in writing by the Head of School in his or her sole discretion and may include a location on the grounds of the school in which the student is enrolled, upon a school vehicle in Colorado, at a school-sponsored event in Colorado, or on other school property.
- 2) “Permissible form of medical marijuana” means non-smokeable products such as oils, patches, tinctures, edible products or lotions that can be administered and fully ingested or absorbed in a short period of time.
- 3) “Parent or legal guardian” means the qualified student’s parent, guardian, or primary caregiver that is identified on the student’s Registry identification card (as defined in Article XVIII, Section 14 of the Colorado Constitution). In no event shall another student be recognized as a primary caregiver. Any primary caregiver seeking access to the school or school property, a school vehicle or school-sponsored event for purposes of this policy must comply with the Board’s policy and/or procedures concerning visitors to schools and all other applicable policies.
- 4) “Qualified student” means a student who holds a valid registration from the state of Colorado (license issued by the Colorado Department of Public Health and Environment) for the use of medical marijuana and for whom the administration of medical marijuana cannot reasonably be accomplished outside of school hours as evidenced by a written recommendation signed by the student’s physician.
- 5) ~~“School personnel” means the school personnel designated by agreement between the Head of School or his/her designee and a parent or legal guardian pursuant to the student’s written plan for the administration of non-smokeable marijuana. School personnel are not allowed to administer medical marijuana to a qualified student.~~

## **Permissible administration of medical marijuana to a qualified student by a parent or legal guardian**

A qualified student's parent or legal guardian may administer a permissible form of medical marijuana to a qualified student in a designated location if all of the following parameters are met (no student shall be allowed to self-administer, regardless of age or legal status):

- 1) The qualified student's parent or legal guardian provides the school with a copy of the student's valid recommendation for medical marijuana from a licensed physician and a copy of the valid registration from the state of Colorado in advance of requesting authorization to administer medical marijuana pursuant to this policy;
- 2) The qualified student's parent or guardian signs a written acknowledgement assuming all responsibility for the provision, administration, maintenance, and use of medical marijuana under state law, and releases the school from liability for any injury that occurs pursuant to this policy.
- 3) The qualified student's parent/guardian or primary caregiver must be responsible for providing the permissible form of medical marijuana to be administered to the qualified student;
- 4) Caprock Academy determines, in its sole discretion, that a location and a method of administration of a permissible form of medical marijuana are available that do not create risk of disruption to the educational environment or potential exposure to other students;
- ~~4) After administering the permissible form of medical marijuana to the qualified student, the student's parent or legal guardian shall remove any remaining medical marijuana from the grounds of a school, on a school vehicle, at a school sponsored event, or on other school property; and~~
- 5) Caprock Academy may determine, in its sole discretion, the location of a locked storage container to store the qualified student's medical marijuana that does not significantly delay access to or the administration of the medical marijuana in a medical emergency, or, after administering the permissible form of medical marijuana to the qualified student, the student's primary caregiver may remove any remaining medical marijuana from the grounds of the school, school bus, or school-sponsored event; and
- 6) Caprock Academy prepares, with the input of the qualified student's parent and legal guardian and Head of School or his/her designee, a written plan that identifies the form, designated location(s), and any protocol regarding administration of a permissible form of medical marijuana to the qualified student. The written plan shall be signed by the Head of School or his or her designee, the qualified student (if capable), and the parent or legal guardian.

**~~Administration of medical marijuana to a qualified student by school personnel is not permissible under this policy.~~**

**Permissible administration of medical marijuana to a qualified student by school personnel**

School personnel may volunteer to store, administer, or assist in the administration of medical marijuana to a qualified student in a designated location if the following parameters are met::

1. The qualified student's parent/guardian has provided the school with a copy of the student's valid recommendation for medical marijuana from a licensed physician and a copy of the valid registration from the state of Colorado authorizing the student to receive medical marijuana;
2. The qualified student's parent/guardian signs a written acknowledgment granting permission to the school personnel who volunteer to store, administer, or assist in the administration of medical marijuana under state law, and releases the school from liability for any injury that occurs pursuant to this policy;
3. The qualified student's parent/guardian or primary caregiver must be responsible for providing the permissible form of medical marijuana to be administered to the qualified student;
4. Caprock Academy determines, in its sole discretion, that a location and a method of administration of a permissible form of medical marijuana are available that do not create a risk of disruption to the educational environment or exposure to other students;
5. Caprock Academy determines, in its sole discretion, the location of a locked storage container to store the qualified student's medical marijuana that does not significantly delay access to or the administration of the medical marijuana in a medical emergency; and
6. With the input of the qualified student's parent or guardian, Caprock Academy prepares, a written plan that identifies the permissible form of medical marijuana, designated location(s), instructions or treatment plan for administration from the student's recommending physician, and any additional protocols regarding administration of a permissible form of medical marijuana to the qualified student. The written plan must be signed by the school administrator, the school personnel who volunteer to store, administer, or assist in the administration of the medical marijuana, the qualified student (if capable), and the qualified student's parent/guardian.

## **Additional parameters**

~~No school personnel will be allowed to administer medical marijuana to qualified students.~~

This policy conveys no right to any student or to the student's parents/guardians or other primary caregiver to demand access to any general or particular location on school property, a school bus, or at a school-sponsored event to administer medical marijuana.

This policy shall not apply to school grounds, school buses, or school-sponsored events located on federal property or any other location that prohibits marijuana on its property.

Permission to administer medical marijuana to a qualified student may be limited or revoked if the qualified student and/or the student's primary caregiver violates this policy, demonstrates an inability to responsibly follow this policy's parameters, or if the administration of medical marijuana creates a disruption to the educational environment or causes potential exposure to other students.

Student possession, use, distribution, sale, or being under the influence of marijuana inconsistent with this policy may be considered a violation of Caprock Academy's policy concerning drug and alcohol involvement by students or other school policy and may subject the student to disciplinary consequences, including suspension and/or expulsion, in accordance with applicable school policy

If the federal government indicates that Caprock Academy's federal funds are jeopardized by this policy, the Board declares that this policy shall be suspended immediately and that the administration of any form of medical marijuana to qualified students on school property, on a school bus, or at a school-sponsored event shall not be permitted. The school shall post notice of such policy suspension and prohibition in a conspicuous place on its website.

**Adopted: April 9th, 2019**

**Revised: October 2024**

## **LEGAL REFERENCES:**

Colo. Const. Art. XVIII, Section 14 (establishing qualifications for use of medical marijuana)

*C.R.S. 22-1-119.3 (3)(a) (Board must adopt and implement a policy including processes for the storage, possession, and administration of medical marijuana)*

C.R.S. 22-1-119.3 (3)(c), (d) (no student possession or self-administration of medical marijuana, but school districts must permit the student's primary caregiver to administer medical marijuana to the student on school grounds, on a school bus or at a school-sponsored event)

*C.R.S. 22-1-119.3 (3)(d)(I) (school personnel may volunteer to possess, administer, or assist in the administration of medical marijuana)*

C.R.S. 22-1-119.3 (3)(d)(III) (board may adopt policies regarding who may act as a primary caregiver and to establish reasonable parameters on the administration and use of medical marijuana on school grounds, on a school bus or at a school-sponsored event)

C.R.S. 22-1-119.3 (medical marijuana will not be administered to a student by either a primary caregiver or school personnel unless a written plan for the administration of medical marijuana is agreed to and signed by the school principal or his or her designee and a parent or legal guardian)

**Policy M 3.1 – Health Services**

Limited health services are available at school. Please do not bring sick children to school. ~~Caprock Academy's health office is staffed by two health technicians.~~ Please note that it is the parent's responsibility to notify the office if a child has been injured at home and may need special considerations at school. Keep school records up to date, especially phone numbers and emergency contacts. ~~Immunization records must be current for students to remain in school. Parents will be informed when a student reports to the office with a fever or has been injured seriously. If a parent cannot be reached, school personnel will determine what action needs to be taken.~~ Caprock Academy follows CDPHE's Infectious Disease Guidelines for Schools and Child Care Centers and the How Sick is Too Sick Public Guidance Document

(<https://cdphe.colorado.gov/communicable-diseases/infectious-disease-guidelines-schools-childcare>). Any child with a fever, signs of potentially contagious or adverse health conditions including but not limited to diarrhea, vomiting, **or** excessive coughing, **mucus**, pink eye ~~or requires antibiotic for 24 hour or period of being contagious as determined by a healthcare professional~~ will not be allowed to remain in the classroom and must be picked up by a parent or designee. Student must be symptom free (fever, signs of potentially contagious or adverse health conditions including but not limited to diarrhea, vomiting, **or** excessive coughing, **mucus**, pink eye ~~or requires antibiotic for 24 hour or period of being contagious as determined by a healthcare professional~~) for at least 24 hours before returning for school.

If a head injury is sustained, or any injury requiring medical attention, the parents will be asked to come to school and determine what action should be taken. In case of more serious injuries, or in case the parent cannot be contacted, the school will immediately call 911 for emergency assistance.

In compliance with state law, all children in Colorado schools must have a complete, up-to-date immunization record on file in the Caprock Academy office. **Required vaccine can be found on CDPHE's website** (<https://cdphe.colorado.gov/schoolrequiredvaccines>). Parents opposed to immunizations for ~~personal, religious, non-medical~~ or medical reasons must file an exemption form with the school office. This record includes proper shots for measles, rubella, diphtheria-pertussis-tetanus (DPT) and polio. (<https://cdphe.colorado.gov/school-required-vaccine-exemptions>). Students may not continue enrollment without up-to-date immunization records. This policy is in compliance with ~~the CDE Infectious Disease policy book.~~ **CDPHE's Infectious Disease Guidelines.**

~~No medication, whether prescription or over-the-counter medication (including aspirin, cough drops, vitamins, etc.), will be given to a student by any school personnel, including the health technicians, except on written orders of the parents and physician.~~

School personnel may not administer prescription or nonprescription medications to students unless appropriate administration cannot reasonably be accomplished outside of school hours and the student's parent/guardian is not available to administer the medication during the school day.

Medication may be administered to students by school personnel whom a registered nurse has trained and delegated the task of administering such medication. For purposes of this policy, the term "medication" includes both prescription medication and nonprescription medication, but does not include medical marijuana. The term "nonprescription medication" includes but is not limited to over-the-counter medications, homeopathic and herbal medications, vitamins and nutritional supplements.

## **Administration of Medication by School Personnel**

If under exceptional circumstances a student is required to take medication during school hours, only the school nurse or the nurse's delegated designee may administer the medication to the student in compliance with the following regulation. In the alternative, the parent or legal guardian may come to the school to administer the medication.

Medication may be administered only when the following requirements are met:

1. Medication shall be in the original properly labeled container. If it is a prescription medication, The student's name, name of the medication, dosage, how often it is to be administered, expirations date and name of the prescribing health care practitioner shall be printed on the container.
2. The student's parent or legal guardian has completed and signed the school's medication agreement form, and either:
  - a. The student's health care practitioner with prescriptive authority in Colorado has completed the school's medication agreement form, or
  - b. The administration involves an over-the-counter medication that is on a standing order that is signed by a prescribing provider.
3. The parent or legal guardian is responsible for providing all medication to be administered to the student.
4. Written order from the student's health care practitioner with prescriptive authority under Colorado law must be on file in the school stating:
  - a. Student's name;
  - b. Name of medication;
  - c. Dosage;
  - d. Purpose of the medication;
  - e. Time of day medication is to be given;
  - f. Anticipated number of days it needs to be given at school; and,
  - g. Possible side effects.
5. The medication must be brought to school by the parent or legal guardian and must be in an original container appropriately labeled by the pharmacy or healthcare practitioner.
6. An individual record must be kept of any medications administered by school personnel in accordance with the schools's record retention schedule.
7. All medication must be stored in a clean, secure, or locked cabinet or container. Emergency medications (such as epinephrine) must be inaccessible to students, but immediately available to trained and delegated school personnel and not in a locked cabinet.

~~Students may not self-medicate at school. When medication is to be given at school a physician or dentist's instructions are required by the school prior to the administration of the medication.~~

## **Self-administration of Prescription Medication for asthma, allergies or anaphylaxis or other prescription medication**

A student with asthma, a food allergy, other severe allergies, or a related, life-threatening condition or who is prescribed medication by a licensed health care practitioner may possess and self-administer medication to treat the student's asthma, food or other allergy, anaphylaxis or related, life-threatening or other condition for which the medication is prescribed. Self-administration of such medication may occur during school hours, at school-sponsored activities, or while in transit to and from school or a school-sponsored activity. A treatment plan for student possession and self-administration of medication to treat asthma, a food allergy, other severe allergies, or a related, life-threatening condition shall be approved in accordance with the regulation accompanying this policy, and shall be effective only for the school year in which it is approved.

Authorization for a student to possess and self-administer medication to treat the student's asthma, food or other allergy, anaphylaxis or other related, life-threatening condition, or other condition for which the medication is prescribed may be limited or revoked by the school principal after consultation with the school nurse and the student's parent/guardian if the student demonstrates an inability to responsibly possess and self-administer such medication.

~~All medications must be in a pharmacy labeled container including the student's name, name of the drug, dosage, name of the physician, and current date.~~ Medical Request Forms are available at Caprock Academy's front office.

## **Unused Medication**

It is the responsibility of the student's legal guardian to obtain all unused medication from the school when the medication is expired, discontinued, the school year ends, or the family transfers to another school. Any medication not collected by the parent or legal guardian will be disposed of in accordance with applicable law.

## **Medical Marijuana**

A student shall not possess or self-administer medical marijuana on school grounds, on a school bus, or at any school sponsored events. This policy applies to all students except those covered by, and in compliance with, Caprock Academy Board of Directors ("the Board") policy SE 4.01, Administration of Medical Marijuana to Qualified Students.

## **Student Responsibility**

Student possession, use, distribution, sale or being under the influence of medication inconsistent with this policy shall be considered a violation of this policy and the student may be subject to disciplinary consequences, including suspension and/or expulsion, in accordance with applicable Caprock Academy Board of Directors ("the Board") policy.

(Adopted: August 2024)

**LEGAL REFS.:**

|                           |                                                                                                                                                                               |
|---------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| C.R.S. 12-38-132          | (delegation of nursing tasks)                                                                                                                                                 |
| C.R.S. 12-38-132.3        | (school nurses – over-the-counter medication)                                                                                                                                 |
| C.R.S. 22-1-119           | (no liability for adverse drug reactions/side effects)                                                                                                                        |
| C.R.S. 22-1-119.5         | (Colorado Schoolchildren’s Asthma, Food Allergy, and Anaphylaxis Health Management Act)                                                                                       |
| C.R.S. 22-2-135           | (Colorado School Children’s Food Allergy and Anaphylaxis Management Act)                                                                                                      |
| C.R.S. 24-10-101 et. seq. | (Colorado Governmental Immunity Act)                                                                                                                                          |
| 1 CCR 301-68              | (State Board of Education rules regarding student possession and administration of asthma, allergy, and anaphylaxis management medications or other prescription medications) |
| 6 CCR 1010-6, Rule 9-105  | (regulations)                                                                                                                                                                 |