

GENERAL FUND  
FIVE YEAR FORECAST  
JULY 1, 2024, THROUGH JUNE 30, 2029  
MAY 19, 2025  
PRESENTED BY JULIO VALLADARES, MBA,  
TREASURER/CFO



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# PURPOSES AND OBJECTIVES OF THE FORECAST

- To engage the Board of Education in long range planning and discussions of financial issues facing the school district.
- To paint a picture of the future based upon a snapshot of today while serving as a key management tool and should be updated periodically.
- To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. 5705.412, commonly known as the "412 certificate".
- To provide a method for the Ohio Department of Education and Auditor of State to identify school districts with potential financial problems.

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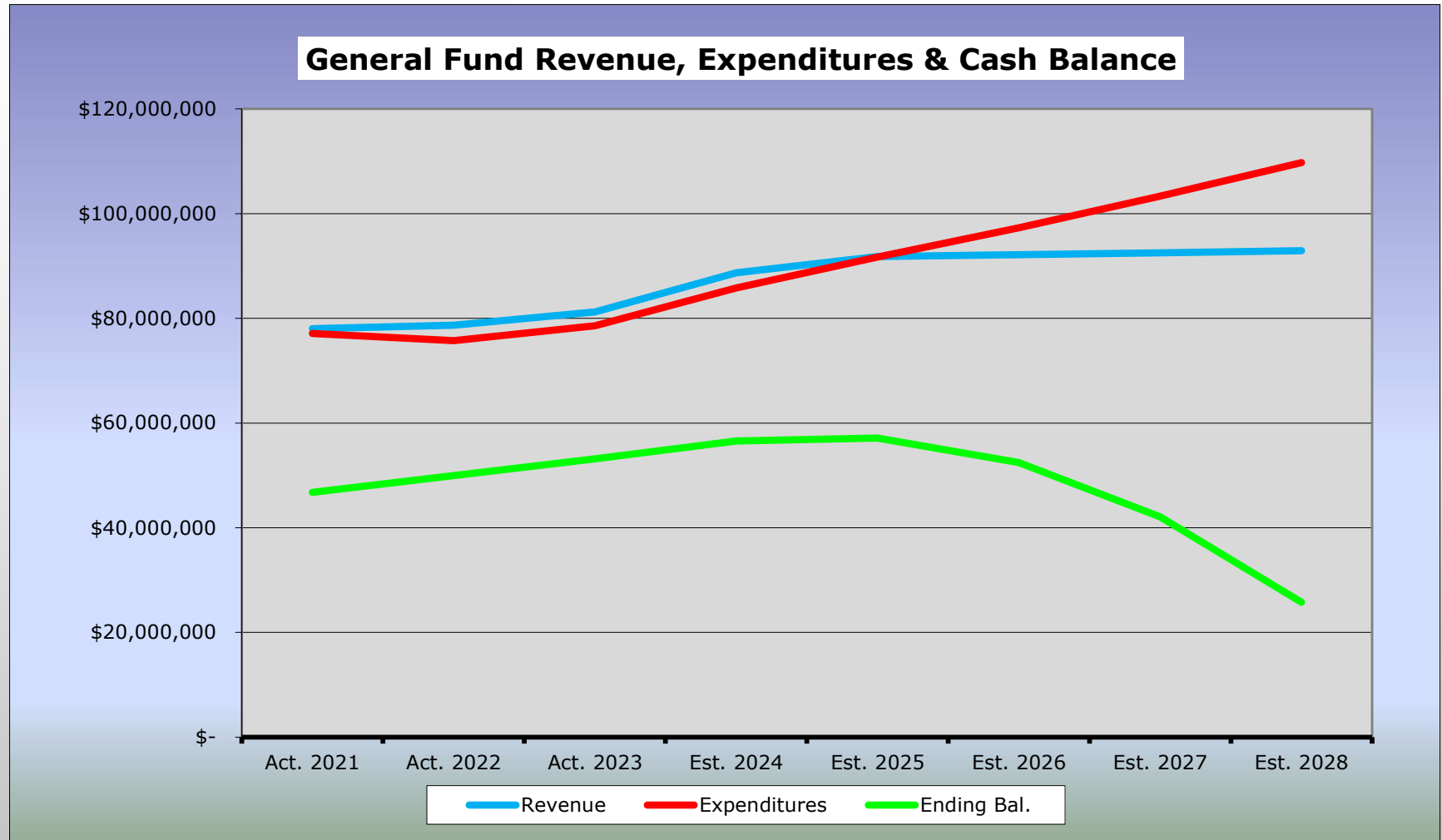
# FORECAST OVERVIEW

- The changes in school funding have been estimated with the information we have available
- Recent real estate appraisal increases are included accordingly.
- Biennial budgets beyond FY25 are unknown, and we have estimated state foundation to be almost static for future years of the forecast.
- Expenditures are outpacing revenues starting this current fiscal year (FY25), therefore decreasing cash balance.

# FORECAST

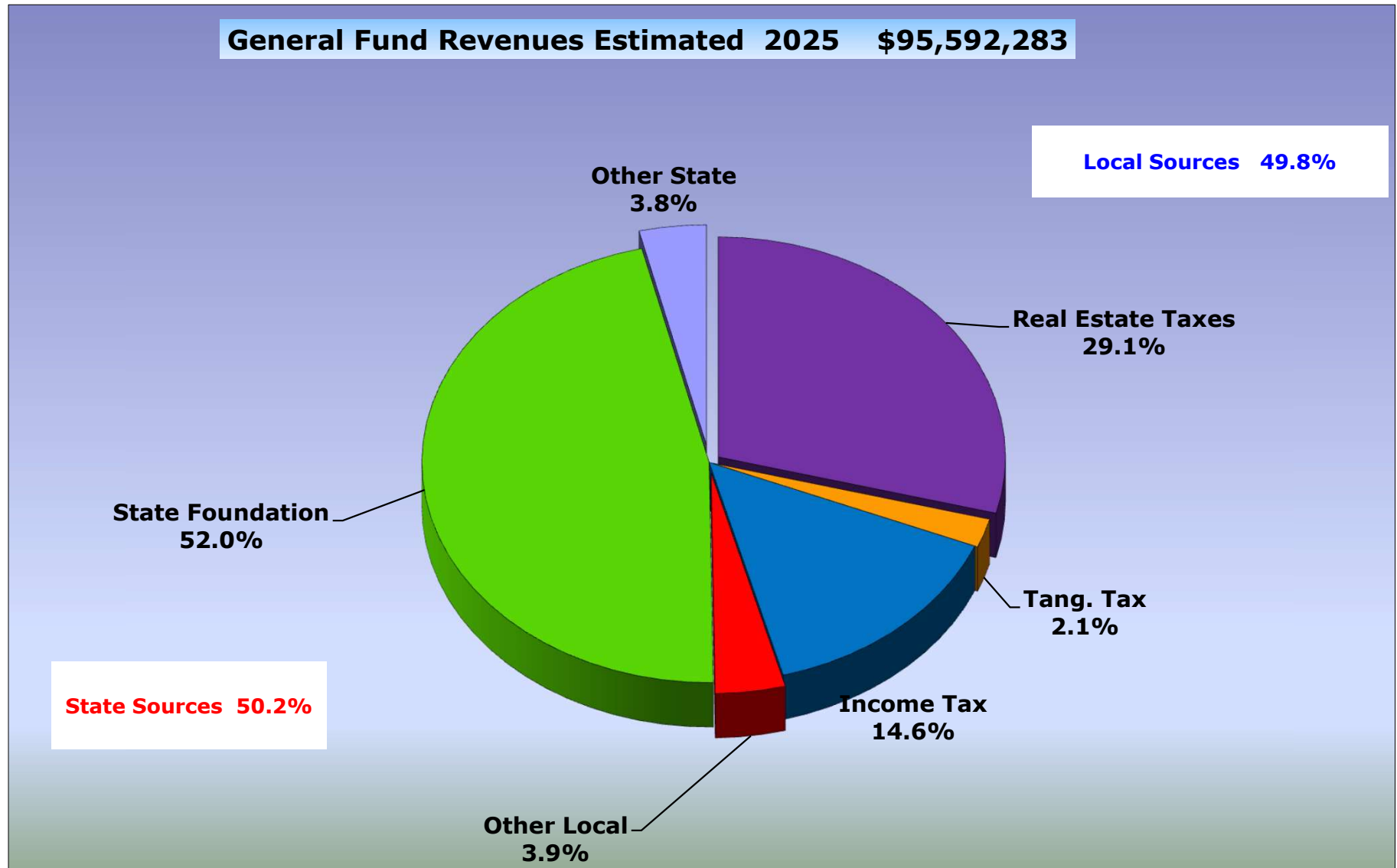
	Actual			Forecasted				
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2022	2023	2024	2025	2026	2027	2028	2029
Total Revenues	78,919,400	81,752,538	91,564,358	97,173,766	97,937,606	96,270,844	96,121,235	96,163,238
Total Expenditures	75,710,449	78,560,938	88,601,192	98,430,132	98,098,269	103,563,371	109,373,357	115,482,831
Revenues over Expenditures (deficit)	3,208,951	3,191,600	2,963,166	(1,256,366)	(160,664)	(7,292,527)	(13,252,122)	(19,319,594)
Beginning Cash Balance	46,761,468	49,970,419	53,162,019	56,125,185	54,868,818	54,708,155	47,415,627	34,163,505
Ending Cash Balance June 30	49,970,419	53,162,019	56,125,185	54,868,818	54,708,155	47,415,627	34,163,505	14,843,912
Reserve & Encumbrances	4,612,260	3,665,484	3,856,277	3,665,484	3,665,484	3,665,484	3,665,484	3,665,484
Unreserved Fund Balance June 30	45,358,158.56	49,496,534.56	52,268,907.56	51,203,334.19	51,042,670.52	43,750,143.39	30,498,021.21	11,178,427.70

# REVENUE VS. EXPENDITURE



- **Expenses exceed revenues starting in FY25**

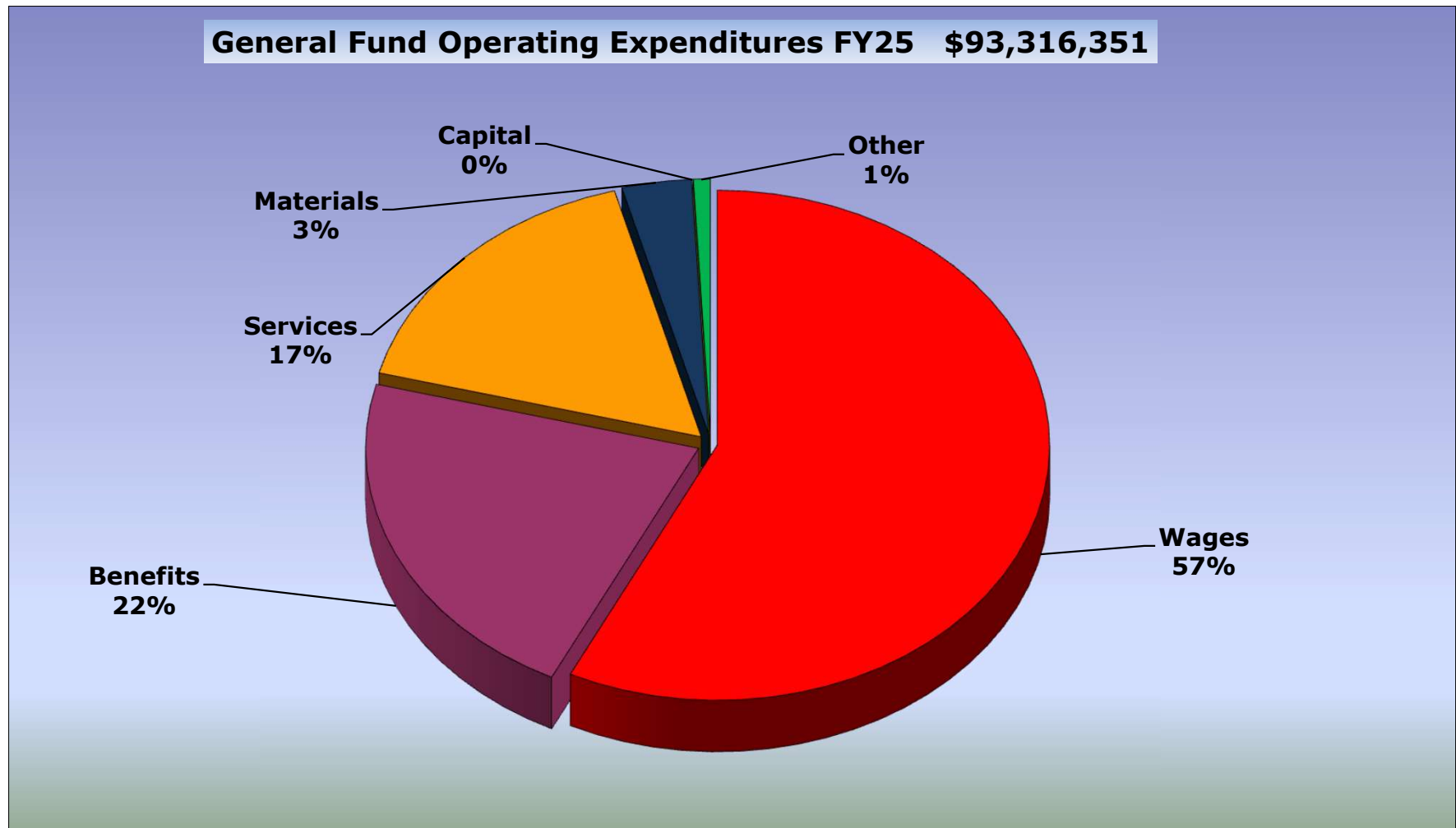
# EST. GENERAL FUND REVENUE SOURCES FY25



# CHALLENGES TO OPERATING REVENUE

- INCREASING LOCAL REVENUES
  - WITH REAL ESTATE PROPERTY TAXES (NEW DEVELOPMENT)
  - JOB CREATIONS (INCOME TAXES)
  - STATE BUDGETS UNCERTAINTY
- HB110 SIGNIFICANT CHANGES TO SCHOOL FUNDING REPRESENT FUTURE UNCERTAINTY TO THE DISTRICT'S OPERATIONS.
  - STATE BIENNIAL BUDGET FOR FY26-27 & FY27-28

# EST. GENERAL FUND EXPENDITURES FY25



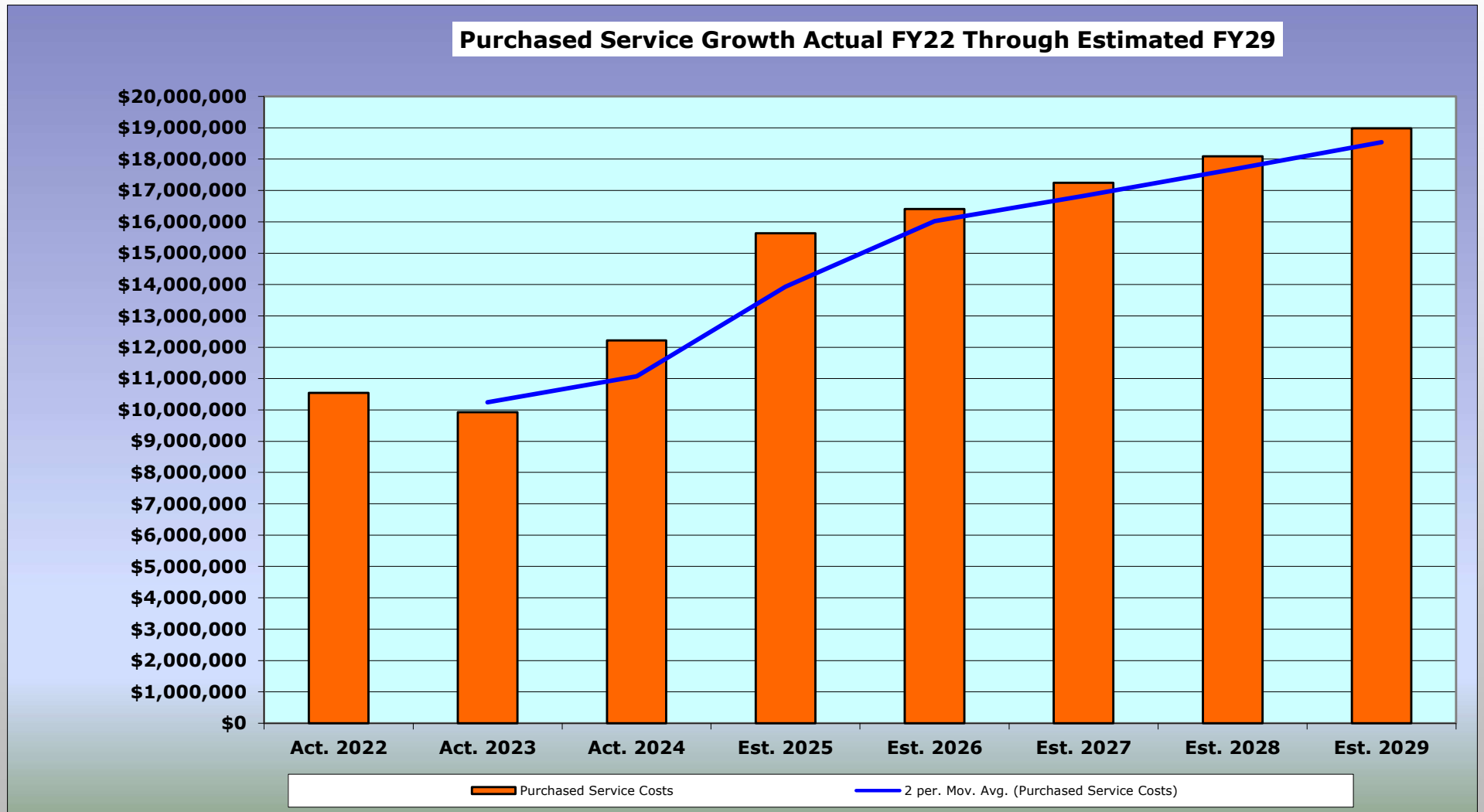
- ▶ • District Wages and benefits Estimate is 79%



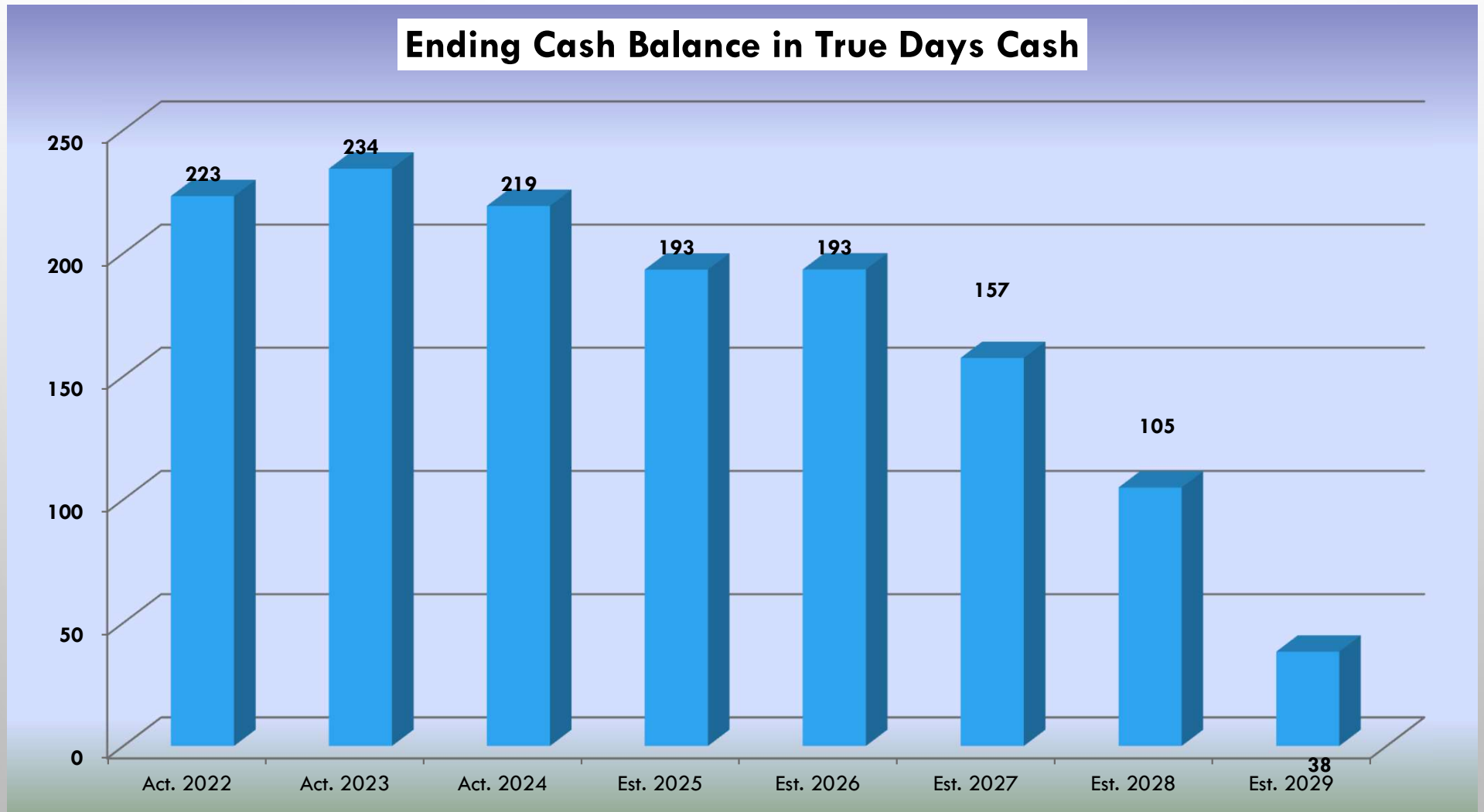
# CHALLENGES TO OPERATING EXPENDITURES

- VOLATILITY AND UNCERTAINTY OF THE ECONOMY
  - INCREASING COST OF SUPPLIES AND MATERIALS
- FUTURE WAGES NEGOTIATIONS
- HIGH COSTS FOR HEALTH BENEFITS
  - MEDICAL AND DENTAL COST CONTROL MEASURES
- HIGH COSTS FOR PROFESSIONAL INSTRUCTIONAL SERVICES
  - RELATED SERVICES LIKE SPEECH, PHYSICAL THERAPY, PSYCHOLOGY, ETC..

# PURCHASED SERVICES TREND



# ENDING CASH BALANCE



# CONCLUSION

- CONTINUE TO LOOK AT PROGRAMS AND IMPLEMENT COST MEASURES TO ACHIEVE SUSTAINABILITY
- MONITOR THE NEXT 2 STATE BIENNIAL BUDGET DELIBERATIONS, WHILE CONTINUING TO OPERATE CONSERVATIVELY
- CONTINUE TO LOOK AT THE COSTS OF MEDICAL AND DENTAL BENEFITS
  - IMPLEMENT WELLNESS INITIATIVES
  - IMPLEMENT CHANGES IN PLAN BENEFIT STRUCTURES