




Proposition E Independent Citizens Oversight Committee

Report to the Board of Education

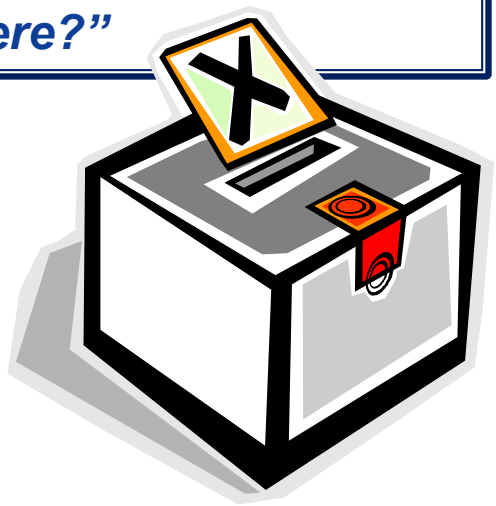
June 8, 2016

Ballot Proposition

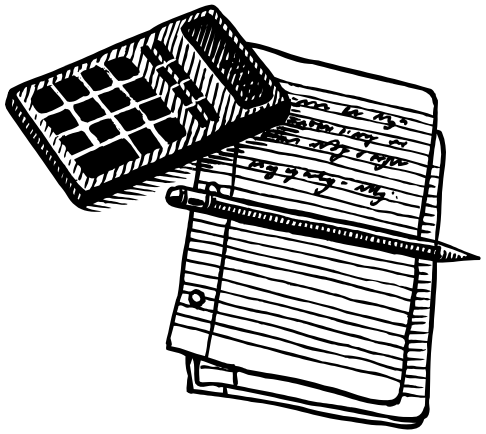
November 6, 2012

"To repair, renovate, construct, and upgrade classrooms and school facilities; increase student access to computers and modern technology; replace temporary classrooms; upgrade heating systems; and make energy cost-saving improvements, shall School Facilities Improvement District No. 1 of the Chula Vista Elementary School District be authorized to issue $90 million of bonds with legal interest rates, annual audits, independent citizens' oversight, and all funds spent locally and no money used for administrative salaries or taken by the State and spent elsewhere?"

- **Required: 55.00% voter approval.**
  Received: 68.82% voter approval.
- **25-year amortization.**
- **No Capital Appreciation Bonds (CABs).**
- **Approximately $29 per $100,000 of assessed valuation per year.**



Duties of the Independent Citizens Oversight Committee (ICOC)



- Inform the public about bond revenue expenditures.
- Review and report taxpayer funds used for school construction in accordance with Proposition 39.
- Ensure no funds are used for teacher or administrative salaries.
- Receive and review copies of the annual independent performance and financial audits.
- Inspect school facilities and grounds to ensure that revenues are spent in compliance with Proposition 39.
- Receive and review copies of deferred maintenance plans to be financed with bond proceeds.
- Review District efforts to maximize bond revenues by implementing cost-saving measures.

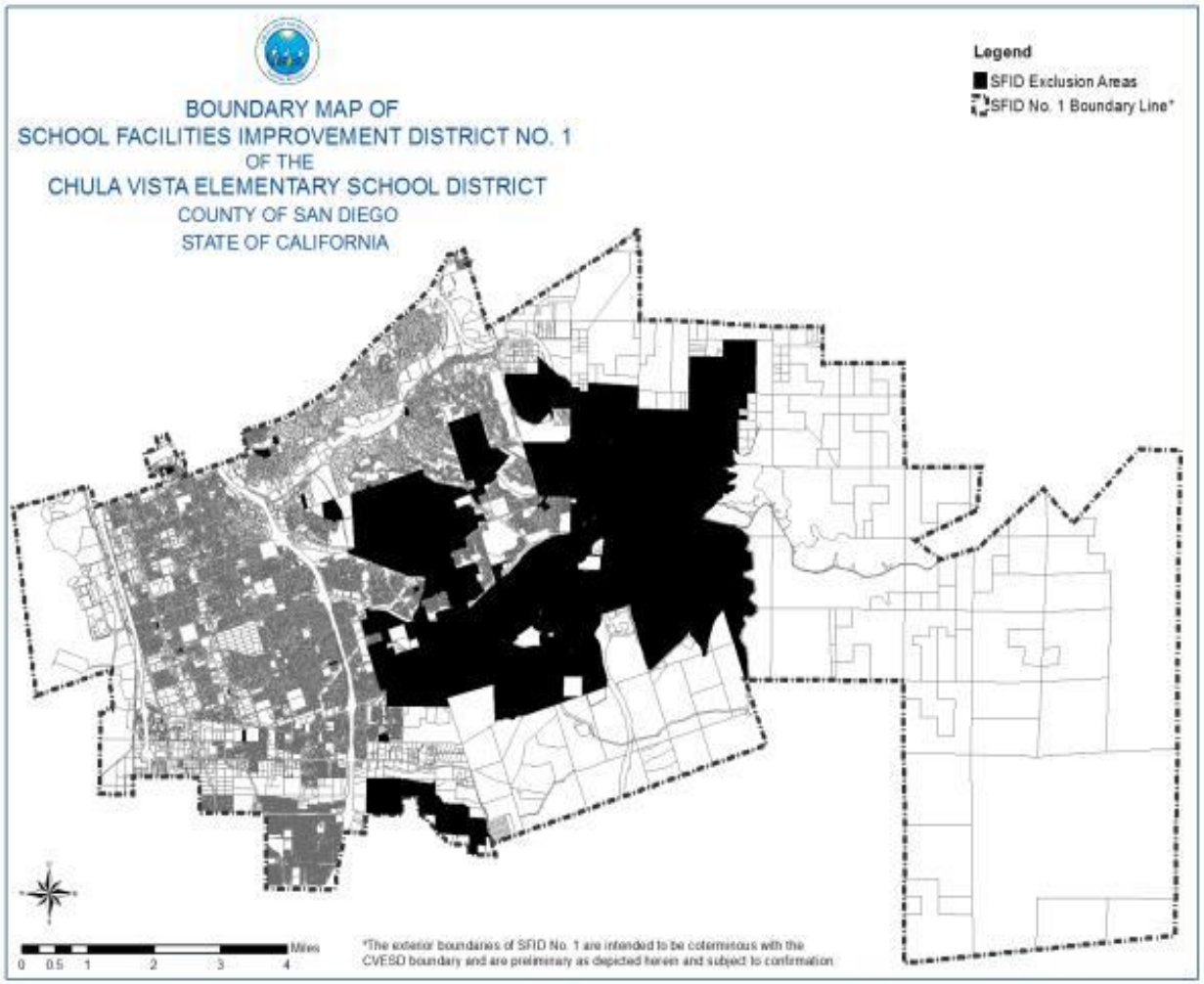
Proposition E
Building Fund Audit

- Performed by Wilkinson Hadley King & Co. LLP, an independent (third party) auditor.
- Third year report for the period ending June 30, 2015.
- Included a financial statements section (assets, liabilities, expenses) and a performance section to make sure funds were used only for items stated in the bond measure.
- Audit report reviewed and approved by ICOC on March 16, 2016.



Audit findings resulted in an "unmodified opinion," which is the highest rating that can be given.

School Facilities Improvement District No. 1 Boundary for CVESD



The SFID boundary encompasses 31 elementary schools on most of the western portion of CVESD.

31 SFID No. 1 School Sites



Major Categories for Improvements

- **Infrastructure Improvements**
  Electrical, sewer, water and storm drains, fire alarms, electrical closets, and structural.

- **Energy Enhancements/Other Areas**
  HVAC, window replacements, energy efficient site lighting, classroom upgrades, Americans with Disabilities Act (ADA) compliance, and other upgrades.

- **Wireless Technology Upgrades**
  Wireless hardware, network cabling, and equipment. Provides access for new online state testing.



Allen Elementary School

Summary
Series A and Series B Bond Funds

Sources of Funds	*Amount*
Series A Issuance **$35,000,000 less Summer 2014 Modernization Costs equal Remaining Balance.**	**$ 10,456,692**
Series B Issuance **$14,000,000 Less $168,000 Issuance Costs**	**13,832,000**
Subtotal	**$ 24,288,692**

Uses of Funds	*Amount*
Estimated Costs for Modernization Projects **Allen** **Hilltop Drive** **Vista Square**	 **$ <8,543,021>** **<8,455,402>** **<7,290,269>**
Subtotal	**$<24,288,692>**
REMAINING BALANCE	**$ 0**

Summer 2015 Modernization Projects

Proposition E Expenditures Summary for Ella B. Allen, Hilltop Drive, Vista Square

Expenditure Type	*Costs as of May 16, 2016*
Soft Costs Architect, Construction Management, Testing, Inspection	$ 5,235,967
Flooring, Network Infrastructure, Equipment	1,967,588
Construction Costs Less Proposition 39 Energy Grant and Costs Related to New Relocatable Buildings at Allen and Vista Square	17,085,137
TOTAL	$ 24,288,692

Contract Awards: Summer 2015 Modernization Projects Allen, Hilltop Drive, and Vista Square

Bid Pkg. No.	Description	Prime Contractor	Total Bid
1	Landscape & Irrigation	Merino Landscape, Inc.	$ 710,789
2	Demolition & Hazmat	Casper Company	2,196,939
3	Asphalt Paving & Striping	J&S Asphalt, Paving, Sealing, and Striping Co.	281,699
4	Grading & Concrete	Team C Construction	2,197,741
5	Rough Carpentry	EC Constructors, Inc.	420,611
6	Finish Carpentry	Spooner's Woodworks, Inc.	319,765
7	Roofing & Sheet Metal	Sylvester Roofing	87,737
8 13	Doors, Frames, & Hardware Specialties	Brady SoCal, Inc.	1,964,284
9	Glass & Glazing	Pacific Coast Glazing, Inc.	1,134,090
10	Finishes	Standard Drywall, Inc.	3,872,276
11	Ceramic Tile	Inland Pacific Tile, Inc.	162,790
12	Paint	A. J. Fistes Corporation	200,899
14	Kitchen Equipment	Bids rejected. District used an existing bid to replace kitchen equipment at the three schools.	
15	Mechanical HVAC & Controls	Paradigm Mechanical Corp.	1,228,723
16	Plumbing & Underground Utilities	Strelic Plumbing, Inc., dba Advance Plumbing Company	1,601,598
17	Electrical & Low Voltage	Baker Electric	2,842,796
	TOTAL		**$ 19,222,737**

Bids awarded by Board of Education on March 11, 2015. Partial costs for electrical and lighting will be paid from Proposition E and Proposition 39 funds.

ELLA B. ALLEN ELEMENTARY SCHOOL









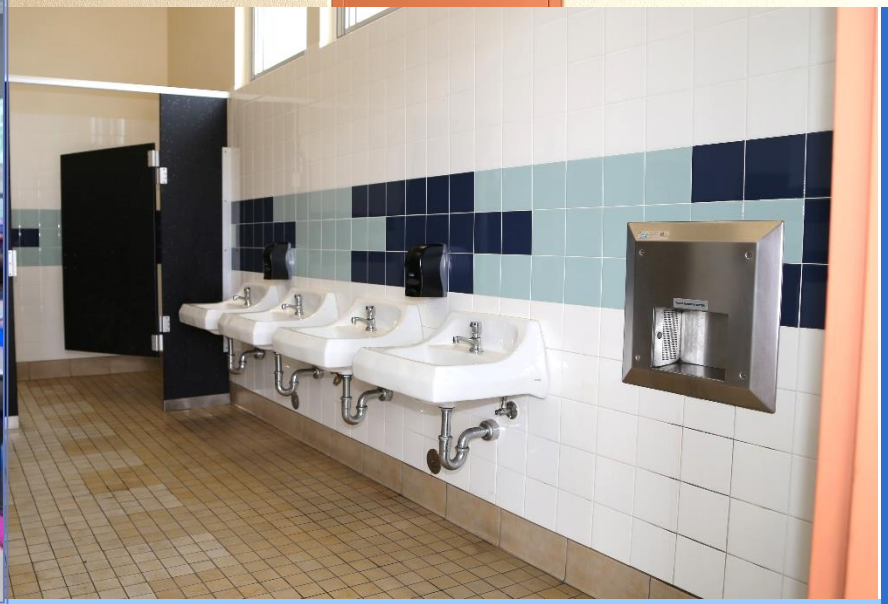


HILLTOP DRIVE ELEMENTARY SCHOOL









VISTA SQUARE ELEMENTARY SCHOOL









Proposition E
Independent Citizens Oversight Committee

Dr. Diane Gerken, Chair
Business Community Representative

- ***Ami Abbott, Vice Chair***
  PTA Representative
- ***Debbie Croshier***
  Community At-Large Representative
- ***Marina Diaz***
  Parent Representative
- ***Sean R. Dunbar***
  Taxpayers Association Representative
- ***Mary I. Helvie***
  Senior Citizens Organization Representative
- ***Karyn Koenig***
  Community At-Large Representative







Thank you!

Questions? Comments?