




Proposition E Independent Citizens Oversight Committee

Report to the Board of Education

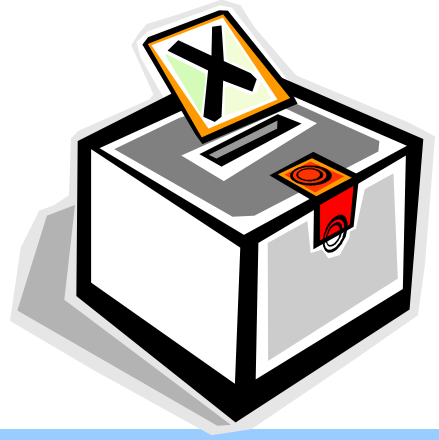
June 21, 2017

Ballot Proposition

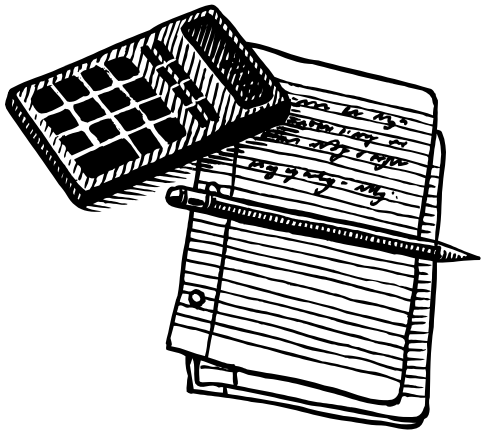
November 6, 2012

- ***Repair, renovate, construct, and upgrade classrooms and school facilities; increase student access to computers and modern technology; replace temporary classrooms; upgrade heating systems; and make energy cost-saving improvements.***
- ***Issue $90 million of bonds with legal interest rates, annual audits, independent citizens' oversight.***
- ***All funds spent locally and no money used for administrative salaries or taken by the State and spent elsewhere.***

- ❑ **Required: 55.00% voter approval.**
  Received: 68.82% voter approval.
- ❑ **25-year amortization.**
- ❑ **No Capital Appreciation Bonds (CABs).**
- ❑ **Approximately $29 per $100,000 of assessed valuation per year.**



Duties of the Independent Citizens Oversight Committee (ICOC)



- Inform the public about bond revenue expenditures.
- Review and report taxpayer funds used for school construction in accordance with Proposition 39.
- Ensure no funds are used for teacher or administrative salaries.
- Receive and review copies of the annual independent performance and financial audits.
- Inspect school facilities and grounds to ensure that revenues are spent in compliance with Proposition 39.
- Receive and review copies of deferred maintenance plans to be financed with bond proceeds.
- Review District efforts to maximize bond revenues by implementing cost-saving measures.

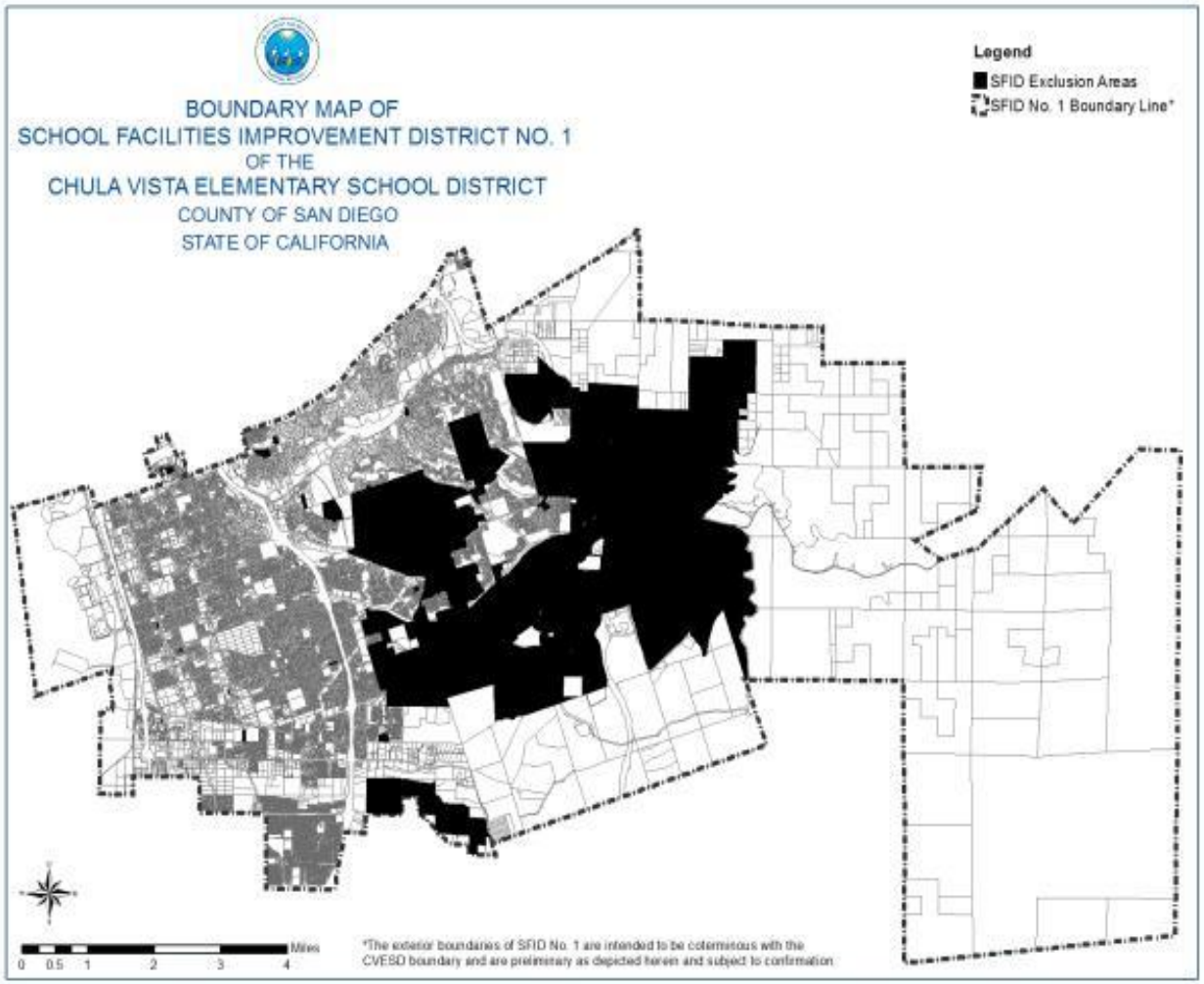
Proposition E
Building Fund Audit

- Performed by Wilkinson Hadley King & Co. LLP, an independent (third party) auditor.
- Third year report for the period ending June 30, 2016.
- Included a financial statements section (assets, liabilities, expenses) and a performance section to make sure funds were used only for items stated in the bond measure.
- Audit report reviewed and approved by ICOC on March 1, 2017.



No audit findings. "Unmodified opinion," which is the highest rating that can be given.

School Facilities Improvement District No. 1 Boundary for CVESD



The SFID boundary encompasses 31 elementary schools on most of the western portion of CVESD.

31 SFID No. 1 School Sites



Major Categories for Improvements

- **Infrastructure Improvements**
  Electrical, sewer, water and storm drains, fire alarms, electrical closets, and structural.

- **Energy Enhancements/Other Areas**
  HVAC, window replacements, energy efficient site lighting, classroom upgrades, Americans with Disabilities Act (ADA) compliance, and other upgrades.

- **Wireless Technology Upgrades**
  Wireless hardware, network cabling, and equipment. Provides access for new online state testing.



Karl H. Kellogg Elementary School

Proposition E: $90,000,000 Authorization Series A, Series B, and Series C Bond Funds

Bond Authorizations	*Amount*
Series A Issuance (November 2012)	$ 31,000,000
Series B Issuance (February 2015)	14,000,000
Series C Issuance (January 2017)	$ 45,000,000
Total	$ 90,000,000

*Amounts are authorized and do not include bond premiums/discounts, or Financial Advisor, Bond Counsel, District Counsel, Standard & Poor's Credit Rating, Paying Agent, Publication and Printing Costs, etc.

Proposition E

- 11 Sites were not modernized under Proposition JJ between 1998 and 2005.

- $45 million (Series A and B) used for:
  - Summer 2013 - Upgraded Wifi at 31 sites
  - Summer 2014 - Castle Park, Rice, Rosebank
  - Summer 2015 - Allen, Hilltop, Vista Square

- $45 Million (Series C) available for following five sites:
  - Summer 2018 – Harborside, Kellogg, Montgomery
  - Summer 2019 – Feaster, Sunnyside

PROPOSITION E: Modernization Ranking Criteria for Series C Funds

Bond Language/Facilities Needs

Site Improvements
Sewer, Water, Gas
Asphalt, Concrete
Playground
Play Structure
Parking Lots
Landscape

Mechanical Electrical Plumbing (MEP)
Air Conditioning
Lighting
Electrical Service
Security
Plumbing

Building Exterior/Structure
Windows
Roof
Wood Post
Covered Walkway
Doors/Hardware
Exterior Wall Repairs

Interior Finishes
Tackable Surface
Ceilings
Flooring
Painting
Casework

Building ADA and Fire/Life/Safety
ADA Ramps
ADA Restrooms
Fire Alarm

HazMat/Environmental
Asbestos/Lead Abatement
Vermin



Ranking Matrix

Ranking Determined by Facilities, Architect and Construction Manager

(Rating Score 1-5 with 1 Highest Priority)

SCHOOL	AGE OF BUILDINGS	SITE IMPROVE-MENTS	BUILDING/ EXTERIOR/ STRUCTURE	INTERIOR FINISHES	MEP	BUILDING ADA/ SAFETY	HAZMAT/ ENVIRON-MENTAL	TOTAL RANKING	SUMMER MOD YEAR
Harborside	1953	2	2	1	1	1	2	1.50	2018
Montgomery	1950	5	1	2	3	2	1	2.33	2018
Kellogg	1958	1	3	3	2	4	3	2.67	2018
Feaster	1950	3	4	4	5	3	4	3.83	2019
Sunnyside	1959	4	5	5	4	5	5	4.67	2019

Project Schedule for Summer 2018

Pre-Construction Phase



- **Bidding Phase**

1. Bid Period: November 2017 – January 2018
2. Bid Opening: Mid-January 2018
3. Bid Award: February 2018

Project Schedule – Summer 2018

Construction Phase



- **Construction Phase**

1. March 2018 - Equipment, Material Submittals
2. June 2018 - Construction Starts
3. September 2018 - Construction Completion

Move-Out Schedule

Packing and Storage



"You don't know what you got...until you move."

- **October- Information to School Sites Regarding Packing**
- **December - Packing Supplies Provided to Sites**
- **Spring Break- Storage Containers on Site**
- **June 1 - Move Out**
- **Traditional School Calendar Change for 2018-2019 or 2019-20**

Proposition E
Independent Citizens Oversight Committee

Terms Expire September 18, 2017

Dr. Diane Gerken, Chair
Business Community Representative

- ***Ami Abbott, Vice Chair***
  PTA Representative
- ***Debbie Croshier***
  Community At-Large Representative
- ***Marina Diaz***
  Parent Representative
- ***Sean R. Dunbar***
  Taxpayers Association Representative
- ***Mary I. Helvie***
  Senior Citizens Organization Representative
- ***Karyn Koenig***
  Community At-Large Representative







Thank you!

Questions? Comments?