

AMENDMENT TO
SUPERINTENDENT'S MULTI-YEAR CONTRACT OF EMPLOYMENT

THIS CONTRACT AMENDMENT, made and entered into this 1st day of February, 2023, by and between the BOARD OF EDUCATION OF COAL CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 1, GRUNDY AND WILL COUNTIES, ILLINOIS (hereinafter referred to as the "Board"), and CHRISTOPHER T. SPENCER, an individual (hereinafter referred to as the "Superintendent"),

WITNESSETH:

WHEREAS, on the 1st day of December, 2021, the Board entered into a multi-year, performance-based contract with CHRISTOPHER T. SPENCER providing for him to serve as Superintendent for a period of four (4) years, commencing July 1, 2022 and ending June 30, 2026;

WHEREAS, the Board, pursuant to Paragraph 5 of the Superintendent's current multi-year, performance-based contract, desires to adjust the Superintendent's annual salary for the 2023-2024, 2024-2025 and 2025-2026 Contract Years; and

WHEREAS, the Board at a regular meeting held on the 1st day of February, 2023, by motion duly made, seconded and carried by majority per a roll call vote, has authorized the execution of this Contract Amendment.

NOW, THEREFORE, in consideration of the promises herein stated and for other good and valuable consideration, the receipt of which is hereby acknowledged, it is agreed between the parties as follows:

1. **SALARY.** The Superintendent shall receive an annual salary of **\$162,750.00** for the 2023-2024 Contract Year. For the 2024-2025 Contract Year, the Superintendent's annual salary shall be his 2023-2024 Contract Year salary increased by the 12-month Consumer Price Index for All Urban Consumers (CPI-U) percentage amount, as released by the U.S. Bureau of Labor Statistics in December 2023; provided, however, such salary increase shall be no less than 2.0% and no more than 3.0%. For the 2025-2026 Contract Year, the Superintendent's annual salary shall be his 2024-2025 Contract Year salary increased by the 12-month CPI-U percentage amount, as released by the U.S. Bureau of Labor Statistics in December 2024; provided, however, such salary increase shall be no less than 2.0% and no more than 3.0%.
2. **MISCELLANEOUS.** In all other respects not inconsistent herewith, the Superintendent's current 2022-2026 contract of employment remains in full force and effect.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals the date first above written.

BOARD OF EDUCATION OF COAL CITY COMMUNITY UNIT
SCHOOL DISTRICT NO. 1, GRUNDY AND WILL COUNTIES,
ILLINOIS