DELPHOS CITY SCHOOL DISTRICT

Attachment F

ALLEN

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;
Forecasted Fiscal Years Ending June 30, 2025 Through 2029

		Actual				Forecasted				
		Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Average Change	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
	Revenues									
1.010	General Property Tax (Real Estate)	$4,190,815	$4,323,052	$4,563,240	4.4%	$5,355,000	$5,459,519	$5,459,519	$5,016,089	$4,129,228
1.020	Tangible Personal Property Tax	898,997	870,983	1,091,180	11.1%	808,000	693,643	693,643	693,643	693,643
1.030	Income Tax	901,226	1,836,692	1,691,887	48.0%	1,840,000	1,849,200	1,858,446	1,867,738	1,877,076
1.035	Unrestricted State Grants-in-Aid	3,231,061	3,242,577	3,257,553	0.4%	3,127,726	3,127,726	3,127,726	3,127,726	3,127,726
1.040	Restricted State Grants-in-Aid	343,982	355,689	407,759	9.0%	441,693	441,693	441,693	441,693	441,693
1.045	Restricted Federal Grants-in-Aid - SFSF									
1.050	State Share of Local Property Taxes	516,983	518,135	529,988	1.3%	652,453	911,318	911,318	911,318	911,318
1.060	All Other Revenues	409,150	509,858	581,936	19.4%	607,988	472,000	472,000	472,000	472,000
1.070	*Total Revenues*	10,492,214	11,656,986	12,123,543	7.6%	12,832,860	12,955,099	12,964,345	12,530,207	11,652,684
	Other Financing Sources									
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In									
2.050	Advances-In	3,000								
2.060	All Other Financing Sources	30,100	20,556		-65.9%					
2.070	*Total Other Financing Sources*	33,100	20,556		-68.9%					
2.080	*Total Revenues and Other Financing Sources*	10,525,314	11,677,542	12,123,543	7.4%	12,832,860	12,955,099	12,964,345	12,530,207	11,652,684
	Expenditures									
3.010	Personal Services	5,286,274	5,613,187	5,953,758	6.1%	6,315,219	6,774,932	7,159,168	7,177,976	7,241,681
3.020	Employees' Retirement/Insurance Benefits	1,893,191	1,967,097	2,227,540	8.6%	1,926,118	2,113,341	2,150,821	2,257,444	2,354,092
3.030	Purchased Services	1,417,026	1,147,510	1,262,495	-4.5%	1,312,995	1,365,515	1,420,135	1,476,941	1,536,018
3.040	Supplies and Materials	239,577	272,275	248,604	2.5%	465,200	479,156	493,530	508,336	523,586
3.050	Capital Outlay	31,870	93,606	79,122	89.1%	610,000	80,000	80,000	80,000	80,000
3.060	Intergovernmental									
	Debt Service:									
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans									
4.055	Principal-Other									
4.060	Interest and Fiscal Charges									
4.300	Other Objects	181,338	192,161	219,139	10.0%	250,500	255,510	260,620	265,832	271,149
4.500	*Total Expenditures*	9,049,276	9,285,836	9,990,658	5.1%	10,880,032	11,068,454	11,564,274	11,766,529	12,006,526
	Other Financing Uses									
5.010	Operating Transfers-Out									
5.020	Advances-Out									
5.030	All Other Financing Uses									
5.040	*Total Other Financing Uses*									
5.050	*Total Expenditures and Other Financing Uses*	9,049,276	9,285,836	9,990,658	5.1%	10,880,032	11,068,454	11,564,274	11,766,529	12,006,526
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses*	1,476,038	2,391,706	2,132,885	25.6%	1,952,828	1,886,645	1,400,071	763,678	353,842-
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	629,381	2,105,419	4,497,125	174.1%	6,630,010	8,582,838	10,469,483	11,869,554	12,633,232
7.020	*Cash Balance June 30*	2,105,419	4,497,125	6,630,010	80.5%	8,582,838	10,469,483	11,869,554	12,633,232	12,279,390
8.010	*Estimated Encumbrances June 30*	57,636	34,849	618,752	818.0%	50,000	50,000	50,000	50,000	50,000
	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials									
9.020	Capital Improvements									
9.030	Budget Reserve									
9.040	DPIA									
9.045	Fiscal Stabilization									
9.050	Debt Service									
9.060	Property Tax Advances									
9.070	Bus Purchases									
9.080	*Subtotal*									
10.010	*Fund Balance June 30 for Certification of Appropriations*	2,047,783	4,462,276	6,011,258	76.3%	8,532,838	10,419,483	11,819,554	12,583,232	12,229,390
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal									
11.020	Property Tax - Renewal or Replacement								417,776	835,553
11.300	Cumulative Balance of Replacement/Renewal Levies								417,776	1,253,329
12.010	*Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations*	2,047,783	4,462,276	6,011,258	76.3%	8,532,838	10,419,483	11,819,554	13,001,008	13,482,719
	Revenue from New Levies									
13.010	Income Tax - New									
13.020	Property Tax - New									
13.030	Cumulative Balance of New Levies									
14.010	Revenue from Future State Advancements									
15.010	*Unreserved Fund Balance June 30*	2,047,783	4,462,276	6,011,258	76.3%	8,532,838	10,419,483	11,819,554	13,001,008	13,482,719
	ADM Forecasts									
20.010	Kindergarten - October Count									
20.015	Grades 1-12 - October Count									

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt

DELPHOS CITY SCHOOL DISTRICT IRN #043885
NOTES TO THE 5 YEAR FORECAST-5/25 FY25

REVENUES

General Property Tax (Real Estate) – FY25 is based on what was received. FY26 is increased to go with the estimated valuations from the County Auditor. FY27 are held steady due to the ongoing talks of the biennium budget. FY28 is held steady but only shows 1/2 collection for the 5.5 operating levy that will be on the ballot in 2027. The other ½ of the 5.5 operating levy is reflected on line 11.02 of the forecast. FY29 is held steady and the full amount of the renewal of the 5.5 operating levy is reflected on line 11.2 of the forecast.

Tangible Personal Property Tax – FY25 is based on what was received. FY26, FY27, FY28 and FY29 have been held steady due to the ongoing biennium budget uncertainty.

Income Tax – With the passage of the renewal this spring the amounts were adjusted and included at the full estimated rate as certified by the Ohio Department of Taxation. For years FY26, FY27 FY28 and FY29 the amount was increased by .5%. This amount is on the conservative side with the world happenings.

Unrestricted Grants-in-Aid – This line represents the State Basic Aid as of May to schools per the new Fair School Funding Plan. Students are funded where they are educated. The Fair School funding Plan proposed a six-year phase in. FY26 and FY27 would complete the phase in if the new biennium budget continues with the plan. Currently, they are also allowing for a guaranteed amount. Delphos is currently under the guarantee and receives the same funding rate as FY20 therefore this line stays the same through the fiscal years. The new biennium budget talks could change the entire amounts for school funding moving forward.

Restricted Grants-In-Aid – Restricted grants are part of the new Fair School Funding plan as well. This reflects funds from the foundation payment for Student Wellness & Success, English Learners, Gifted and Career Tech. The amount is then kept level across the years. These funds are restricted and must be spent on the categories funded.

State Share of Local Property Taxes – This line item is rollback and homestead based on property tax collections. The revenues come directly from the state.

All Other Revenues – This line item is all other revenues for the district. It is interest earnings, Medicaid reimbursement, student fees and preschool tuition and tax abatements. The anticipated amount of interest was lowered with the uncertainty of the markets as well as the uncertainty of the allowable carry-over balance being talked about with the new biennium budget.

EXPENDITURES

Personal Services – FY25, FY26, FY27 have been estimated based on current staff and salary amounts as per the negotiated agreement. FY28 and FY29 are based on steps only. Adjustments were also made for current retirements as well as there could be a change in personnel moving forward as the STRS retirement system has lowered the number of years required to retire.

Employees' Retirement/Insurance Benefits - This line item consists of employee retirement, insurance benefits, medicare, and workers' compensation, tuition and severance. Retirement is based on estimated salaries. Insurances are based on current enrollment and premiums. FY26 and beyond is estimated with a 10% increase in medical premiums. FY26 and beyond increases for dental and vision at 5% and life at 4%.

Purchased Services – FY25 reflects what has been budgeted to be spent. FY26 and beyond are estimated with a 4% increase each year.

Supplies and Materials – FY25 reflects what has been budgeted to be spent. FY26 and beyond are increased with a 3% increase each year.

Capital Outlay – FY25 reflects what was budgeted for the fiscal year. FY26 and beyond are based on history and based on permanent improvement funds available.

Other Objects – This line item consists of auditor fees, liability insurance, and membership fees. FY25 has been budgeted with FY26 and beyond having a 2% increase.