




# Improvement Area B of Community Facilities District No. 2006-1 Annual Special Tax Report

*Fiscal Year Ending June 30, 2021*

# Murrieta Valley Unified School District

2021 / 2022



KeyAnalytics

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# Introduction

Improvement Area B of Community Facilities District No. 2006-1 ("IA B of CFD No. 2006-1") of the Murrieta Valley Unified School District (the "School District") was formed pursuant to the terms and provisions of the "Mello-Roos Community Facilities Act of 1982", as amended (the "Act"), being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California. IA B of CFD No. 2006-1 is authorized under the Act to finance certain facilities (the "Authorized Facilities") as established at the time of formation.

This Annual Special Tax Report (the "Report") summarizes certain general and administrative information and analyzes the financial obligations of IA B of CFD No. 2006-1 for the purpose of establishing the Annual Special Tax Levy for Fiscal Year 2021/2022. The Annual Special Tax Levy is calculated pursuant to the Rate and Method of Apportionment (the "RMA") which is attached to this Report as Exhibit A.

All capitalized terms not defined herein are used as defined in the RMA and/or Fiscal Agent Agreements between the School District and Zions Bancorporation, National Association acting as Fiscal Agent (the "Fiscal Agent").

This Report is organized into the following Sections:

**Section I – CFD Background**

Section I provides background information relating to the formation of IA B of CFD No. 2006-1 and the long-term obligations issued to finance the Authorized Facilities.

**Section II – Fiscal Year 2020/2021 Special Tax Levy**

Section II provides information regarding the levy and collection of Special Taxes for Fiscal Year 2020/2021 and an accounting of the remaining collections.

**Section III – Fund and Account Balances**

Section III examines the financial activity within the funds and accounts associated with IA B of CFD No. 2006-1.

**Section IV – Senate Bill 165**

Section IV provides information required under Senate Bill 165 ("SB 165") regarding the initial allocation of bond proceeds and the expenditure of the Annual Special Taxes and bond proceeds utilized to fund the Authorized Facilities of IA B of CFD No. 2006-1 for Fiscal Year 2020/2021.

**Section V –Minimum Annual Special Tax Requirement**

Section V calculates the Minimum Annual Special Tax Requirement based on the obligations of IA B of CFD No. 2006-1 for Fiscal Year 2021/2022.

**Section VI – Special Tax Classification**

Section VI provides updated information regarding the Special Tax classification of parcels within IA B of CFD No. 2006-1.

**Section VII – Fiscal Year 2021/2022 Special Tax Levy**

Section VII provides the Fiscal Year 2021/2022 Special Tax levy based on updated Special Tax classifications and the Minimum Annual Special Tax Requirement.

# I. CFD Background

This Section provides background information regarding the formation of IA B of CFD No. 2006-1 and the bonds issued to fund the Authorized Facilities.

## A. Location

CFD No. 2016-1 is located in unincorporated Riverside County ("County"), north of Los Alamos Road, east of Briggs Road, south of Baxter Road and west of Leon Road. IA B is located in the northeasterly portion of CFD No. 2006-1. For reference, the boundary map of CFD No. 2006-1 is included as Exhibit B and the current Assessor's Parcel maps are included as Exhibit C.

## B. Formation

CFD No. 2006-1 was formed and established by the School District on January 18, 2007 under the Act, following a public hearing conducted by the Board of Education of the School District (the "Board"), as legislative body of IA B of CFD No. 2006-1, and a landowner election at which the qualified electors of IA B of CFD No. 2006-1 authorized IA B of CFD No. 2006-1 to incur bonded indebtedness in an amount not to exceed $11,000,000 and approved the levy of Annual Special Taxes.

CFD No. 2006-1 was formed in connection with the School Facilities Mitigation Agreement, dated December 14, 2006 (the "Mitigation Agreement"), by and between the School District and Lennar Homes of California, Inc., and Lennar Spencer's Crossing, LLC (collectively the "Developers"). Additionally, CFD No. 2006-1 may finance the acquisition or construction of certain water and sewer facilities and improvements to be owned and operated by the Eastern Municipal Water District ("EMWD"), in accordance with a Joint Community Facilities Agreement by and among the School District, the Developer and EMWD.

The table below provides information related to the formation of CFD No. 2006-1.

**Board Actions Related to**
**Formation of IA B of CFD No. 2006-1**

| Resolution | Board Meeting Date | Resolution No. |
|---|---|---|
| Resolution of Intention | December 14, 2006 | 06/07-15 |
| Resolution to Incur Bonded Indebtedness | December 14, 2006 | 06/07-16 |
| Resolution of Formation | January 18, 2007 | 06/07-20 |
| Bond Authorization | January 18, 2007 | 06/07-21 |
| Resolution Calling Election | January 18, 2007 | 06/07-23 |
| Ordinance Levying Special Taxes | February 8, 2007 | Ordinance No. 06/07-01 |

An Amended Notice of Special Tax Lien was recorded in the real property records of the County on May 2, 2007 as Instrument No. 2007-0294283 on all property within CFD No. 2006-1.

## C. Bonds

### 1. 2013 Special Tax Bonds, Series A and Series B

On September 12, 2013 the 2013 Special Tax Bonds, Series A (Tax Exempt) and Series B (Taxable) of IA B of CFD No. 2006-1 ("2013 Bonds") were issued in the amount of $6,400,000 and $1,770,000, respectively. The 2013 Bonds were authorized and issued under and subject to the terms of the Fiscal Agent Agreement, dated August 1, 2013 ("2013 FAA"), and the Act. The Series A 2013 Bonds were issued to fund the Authorized Facilities of IA B of CFD No. 2006-1, make a deposit for the reserve fund for the 2013 Bonds and pay the costs of issuing the 2013 Bonds. The Series B Bonds were issued to reimburse developers for development fees paid to the School District, which were used to acquire and construct certain Authorized Facilities, make a deposit for the reserve fund for the 2013 Bonds and pay the costs of issuing the 2013 Bonds. For more information regarding the use of the 2013 Bond proceeds please see Section IV of this Report.

### 2. 2018 Special Tax Refunding Bonds, Series A and Series B

On June 7, 2018 the 2018 Special Tax Refunding Bonds, Series A (Tax Exempt) and Series B (Taxable) of IA B of CFD No. 2006-1 ("2018 Bonds") were issued in the amount of $8,780,000 and $1,270,000, respectively. The 2018 Bonds were authorized and issued under and subject to the terms of the Fiscal Agent Agreement, dated June 1, 2018 ("2018 FAA"), and the Act. The 2018 Bonds were issued to refund the 2013 Bonds, fund the Authorized Facilities of IA B of CFD No. 2006-1, pay the cost of acquiring a debt service reserve fund insurance policy for the 2018 Bonds and pay the costs of issuing the 2018 Bonds. For more information regarding the use of the 2018 Bond proceeds please see Section IV of this Report.

# II. Fiscal Year 2020/2021 Annual Special Tax

Each Fiscal Year, IA B of CFD No. 2006-1 levies and collects Annual Special Taxes pursuant to the RMA in order to meet the obligation for that Fiscal Year. This Section provides a summary of the levy and collection of Annual Special Taxes in Fiscal Year 2020/2021.

## A. Special Tax Levy

The Special Tax levy for Fiscal Year 2020/2021 is summarized by Special Tax classification in the table below.

**Fiscal Year 2020/2021**
**Annual Special Tax Levy**

| Tax Class/Land Use | Sq. Footage | Number of Units/Acres | Assigned Annual Special Tax Rate | Total Assigned Annual Special Taxes |
|---|---|---|---|---|
| 1 | < 2,500 Sq. Ft. | 150 Units | $1,753.56 Per Unit | $263,034.00 |
| 2 | 2,500 Sq. Ft. to 2,800 Sq. Ft. | 58 Units | $1,842.30 Per Unit | 106,853.40 |
| 3 | 2,801 Sq. Ft. to 3,100 Sq. Ft. | 36 Units | $1,999.52 Per Unit | 71,982.72 |
| 4 | 3,101 Sq. Ft. to 3,400 Sq. Ft. | 50 Units | $2,599.94 Per Unit | 129,997.00 |
| 5 | 3,401 Sq. Ft. to 3,700 Sq. Ft. | 14 Units | $2,717.18 Per Unit | 38,040.52 |
| 6 | > 3,700 Sq. Ft. | 21 Units | $2,755.28 Per Unit | 57,860.88 |
| ***Developed Property*** | | ***329 Units*** | ***NA*** | ***$667,768.52*** |
| ***Undeveloped Property*** | | ***0.00 Acres*** | ***$0.00 Per Acre*** | ***$0.00*** |
| **Total** | | **329 Units** | | **$667,768.52** |

## B. Annual Special Tax Collections and Delinquencies

Delinquent Annual Special Taxes for IA B of CFD No. 2006-1, as of June 30, 2021, for Fiscal Year 2020/2021 and prior Fiscal Years are summarized in the table below. Based on the Foreclosure Covenant outlined in the 2018 FAA and the current delinquency rates, no parcel exceeds the foreclosure threshold. A detailed listing of the Fiscal Year 2020/2021 Delinquent Annual Special Taxes, based on the year end collections and information regarding the Foreclosure Covenants is provided as Exhibit E.

**IA B of CFD No. 2006-1**
**Annual Special Tax Collections and Delinquencies**

| Fiscal Year | Subject Fiscal Year | | | | | June 30, 2021 | |
|---|---|---|---|---|---|---|---|
| | Aggregate Special Tax | Parcels Delinquent | Amount Collected | Amount Delinquent | Delinquency Rate | Remaining Amount Delinquent | Remaining Delinquency Rate |
| 2016/2017 | $667,768.52 | 1 | $665,013.24 | $2,755.28 | 0.41% | $0.00 | 0.00% |
| 2017/2018 | 667,768.52 | 3 | 664,489.02 | 3,279.50 | 0.49% | 0.00 | 0.00% |
| 2018/2019 | 667,768.52 | 2 | 666,014.96 | 1,753.56 | 0.26% | 0.00 | 0.00% |
| 2019/2020 | 667,768.52 | 0 | 667,768.52 | 0.00 | 0.00% | 0.00 | 0.00% |
| 2020/2021 | 667,768.52 | 2 | 663,259.68 | 4,508.84 | 0.68% | 4,508.84 | 0.68% |

# III. Fund and Account Activity and Balances

Special Taxes are collected by the County Tax Collector as part of the regular property tax bills. Once received by the County Tax Collector the Special Taxes are transferred to the School District where they are then deposited into the Special Tax Fund held with the Fiscal Agent. Special Taxes are periodically transferred to make debt service payments on the 2018 Bonds and pay other authorized costs. This Section summarizes the account activity and balances of the funds and accounts associated with IA B of CFD No. 2006-1.

## A. Fiscal Agent Accounts

Funds and accounts associated with the 2018 Bonds are currently being held by the Fiscal Agent. These funds and accounts were established pursuant to the 2018 FAA, dated June 1, 2018, between the School District and the Fiscal Agent and executed in association with the 2018 Bonds.

The balances, as of June 30, 2021, of the funds, accounts and subaccounts held by the Fiscal Agent are listed in the following table. Exhibit F contains a detailed listing of the transactions within these funds for Fiscal Year 2020/2021.

**Fund and Account Balances**
**as of June 30, 2021**

| Account Name | Account Number | Balance |
|---|---|---|
| Special Tax Fund | 5909266A | $551,238.75 |
| Improvement Fund | 5909266E | 2,023,330.88 |
| Bond Fund | 5909266B | 0.14 |
| Reserve Fund | 5909266D | 1,436.11 |
| Administrative Expense Fund | 5909266I | 27,820.25 |
| Special Tax Remainder Fund | 5909265S | 0.00 |
| **Total** | | **$2,603,826.13** |

## B. Sources and Uses of Funds

The sources and uses of funds collected and expended by IA B of CFD No. 2006-1 are limited based on the restrictions as described within the 2018 FAA. The table below presents the sources and uses of all funds and accounts for IA B of CFD No. 2006-1 from July 1, 2020 through June 30, 2021. For a more detailed description of the sources and uses of funds please refer to the 2018 FAA.

**Fiscal Year 2020/2021**
**Sources and Uses of Funds**

| **Sources** | |
|---|---|
| Bond Proceeds | $0.00 |
| Annual Special Tax Receipts | 663,892.23 |
| Investment Earnings | 233.59 |
| **Total** | **$664,125.82** |
| **Uses** | |
| Interest Payments | ($337,937.50) |
| Principal Payments | (230,000.00) |
| Transfer to CFD Project Fund | (75,279.01) |
| Authorized Facilities | 0.00 |
| Administrative Expenses | (26,743.67) |
| **Total** | **($669,960.18)** |

# IV. Senate Bill 165

Senate Bill 165, or the Local Agency Special Tax and Bond Accountability Act ("SB 165"), requires any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the Special Tax, require that the proceeds of the Special Tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. SB 165 only applies to CFDs authorized on or after January 1, 2001 in accordance with Sections 50075.1 and 53410 of the California Government Code.

## A. Authorized Facilities

Pursuant to the Mello-Roos Community Facilities Act of 1982, as Amended ("Act"), IA B of CFD No. 2006-1 can only be used to fund the "Authorized Facilities" as outlined at the time of formation. The following is an excerpt taken from the ROI to establish IA B of CFD No. 2006-1 which describes the Authorized Facilities.

> The types of Facilities proposed to be financed by Community Facilities District No. 2006-1 (CFD) of the Murrieta Valley Unified School District (District) under the Mello-Roos Community Facilities Act of 1982, as amended (the Act) are as follows:
>
> > "Facilities" means those school facilities, including classrooms, on-site office space at a school, central support and administrative facilities, interim housing, furniture, equipment, technology, busses, and transportation facilities needed by District in order to serve the student population to be generated as a result of development of the property within the CFD and also includes any of the following: Eastern Municipal Water District fees and/or improvements through a JCFA
> >
> > "Facilities" shall also include the attributable costs of engineering, design, planning, materials testing, coordination,

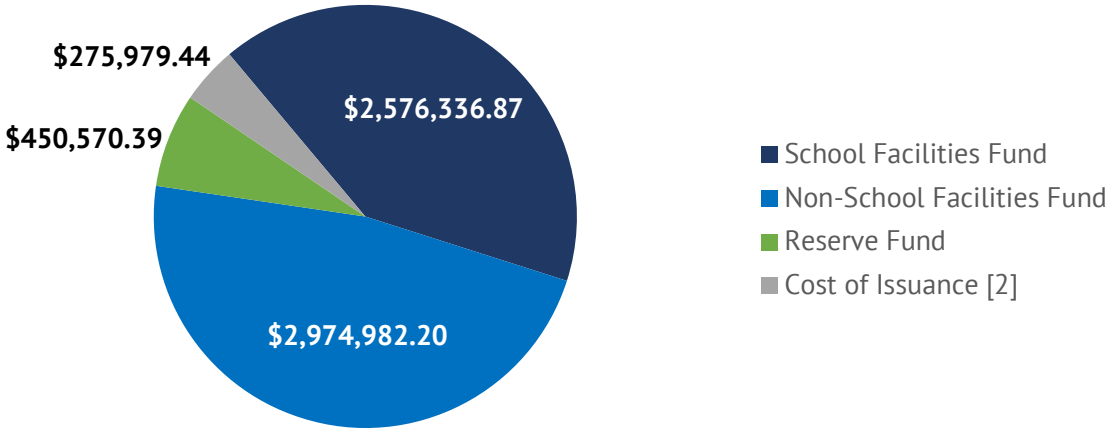
construction staking, and construction, together with the expenses related to issuance and sale of any "debt", as defined in Section 53317(d) of the Act, including underwriters discount, appraisals, market studies, reserve fund, capitalized interest, bond counsel, special tax consultant, bond and official statement printing, administrative expenses of the District, the CFD and bond trustee or fiscal agent related to the CFD, and any such debt and all other incidental expenses. The Facilities shall be constructed, whether or not acquired in their completed states, pursuant to plans and specifications approved by the District.

## B. 2013 Special Tax Bonds, Series A and Series B

### 1. Bond Proceeds

In accordance with the 2013 FAA for the 2013 Bonds, the total bond proceeds of $6,400,000 (Series A) and $1,770,000 (Series B) were deposited into the funds and accounts as shown in the graphs below.

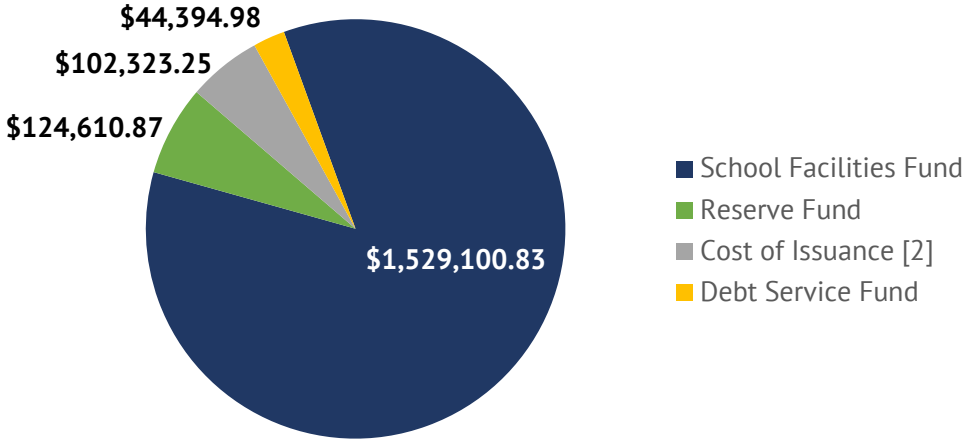
**2013 Bond Proceeds (Series A) [1]**




[1] Principal Amount of the Series A 2013 Bonds of $6,400,000.00, less the Net Original Issue Discount of $122,131.00.

[2] This amount includes the Underwriter's Discount of $105,600.00;.the actual amount deposited in the Cost of Issuance Account was $170,379.44.

**2013 Bond Proceeds (Series B) [1]**




[1] Principal Amount of the Series B 2013 Bonds of $1,770,000.00, less the Net Original Issue Discount of $13,965.05 plus funds on hand of $44,394.98.

[2] This amount includes the Underwriter's Discount of $29,205.00; the actual amount deposited in the Cost of Issuance Account was $73,118.25.

## 2. Construction Funds and Accounts

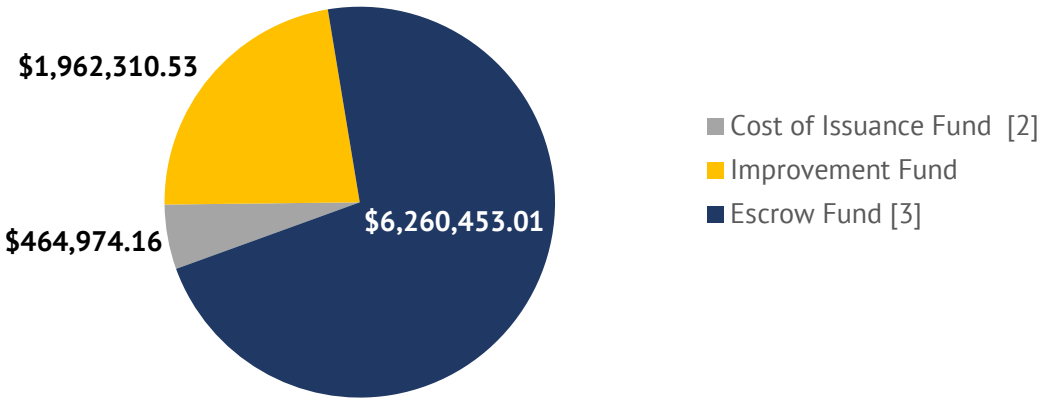
All construction/acquisition accounts containing 2013 Bond proceeds were closed and all funds expended. For an accounting of accruals and expenditures within these accounts please refer to the Administration Reports of IA B of CFD No. 2006-1 for Fiscal Year 2018/2019 and prior years.

## C. 2018 Special Tax Refunding Bonds, Series A and Series B

### 1. Bond Proceeds

In accordance with the 2018 FAA for the 2018 Bonds, the total bond proceeds of $8,780,000 (Series A) and $1,270,000 (Series B) were deposited into the funds and accounts as shown in the graphs below.

**2018 Bond Proceeds (Series A) [1]**




[1] Principal Amount of the Series A 2018 Bonds of $8,780,000, less the Net Original Issue Discount of $92,262.30.
[2] This amount includes the Underwriter's Discount of $127,310.00;.the actual amount deposited in the Cost of Issuance Account was $337,664.16.
[3] The actual amount escrowed to refund the 2013 Bonds $6,711,794.87, which includes $451,341.86 of funds on hand.

**2018 Bond Proceeds (Series B) [1]**




[1] Principal Amount of the Series B 2018 Bonds of $1,270,000.00, less the Net Original Issue Discount of $9,112.25.
[2] This amount includes the Underwriter's Discount of $18,415.00;.the actual amount deposited in the Cost of Issuance Account was $27,237.27.
[3] The actual amount escrowed to refund the 2013 Bonds $1,340,059.71, which includes $124,824.23 of funds on hand.

## 2. Construction Funds and Accounts

The tables below present detailed listings of the accruals and expenditures in the 2018 Bonds construction/acquisition accounts of IA B of CFD No. 2006-1 through June 30, 2021, for the Authorized Facilities.

**Improvement Fund (2018 Bonds)**

| | | |
|---|---|---|
| **Initial Deposit from Bond Proceeds** | | **$1,962,310.53** |
| Previously Accrued | $60,815.75 | |
| Previously Expended | 0.00 | |
| **Balance as of July 1, 2020** | | **$2,023,126.28** |
| Accruals | | $204.60 |
| Investment Earnings | $204.60 | |
| Expenditures | | $0.00 |
| **Balance as of June 30, 2021** | | **$2,023,330.88** |

## D. Special Taxes

IA B of CFD No. 2006-1 has covenanted to levy the Annual Special Taxes in accordance with the RMA. The Annual Special Taxes collected can only be used for the purposes as outlined in the 2018 FAA. The table below presents a detailed accounting of the Annual Special Taxes collected and expended by IA B of CFD No. 2006-1 within the Special Tax Fund created under the Fiscal Agent Agreement of the 2018 Bonds.

**Special Tax Fund (2018 Bonds)**

| | | |
|---|---|---|
| **Balance as of June 7, 2018** | | **$0.00** |
| Previously Accrued | $1,866,589.85 | |
| Previously Expended | (1,312,070.25) | |
| **Balance as of July 1, 2020** | | **$554,519.60** |
| Accruals | | $663,919.05 |
| Special Tax Deposits | $663,892.23 | |
| Investment Earnings | 26.82 | |
| Expenditures | | ($667,199.90) |
| Transfer to Administrative Expense Fund | ($24,000.00) | |
| Transfer to Bond Fund | (567,920.89) | |
| Transfer to Special Tax Remainder Fund | (75,279.01) | |
| **Balance as of June 30, 2021** | | **$551,238.75** |

Special Taxes collected in excess of annual debt service obligations of the 2018 Bonds are transferred to the Special Tax Remainder Account to be held and utilized for the construction of Authorized Facilities. The table below presents a detailed listing of the Annual Special Taxes collected and expended by IA B of CFD No. 2006-1 within the Special Tax Remainder Fund.

**Special Tax Remainder Fund**

| | | |
|---|---|---|
| **Balance as of June 7, 2018** | | **$0.00** |
| Previously Accrued | $217,049.60 | |
| Previously Expended | (217,049.60) | |
| **Balance as of July 1, 2020** | | **$0.00** |
| Accruals | | $75,279.01 |
| Transfer from Special Tax Fund | $75,279.01 | |
| Expenditures | | ($75,279.01) |
| Transfer to CFD Project Fund | ($75,279.01) | |
| **Balance as of June 30, 2021** | | **$0.00** |

## E. Pooled Special Tax Accounts

On April 30, 2009 the School District issued the Certificates of Participation (2009 School Facility Bridge Funding Program) in the amount of $56,000,000 ("2009 COPs"). The proceeds of the 2009 COPs were used to complete improvements at Dorothy McElhinney Middle School and Murrieta Mesa High School ("2009 Projects"). On September 1, 2011 all but $14,300,000 of the 2009 COPs were prepaid with a portion of the funds received from the State of California for the 2009 Projects. The remaining State funds were budgeted to be used to i) purchase and install solar panels at several school sites, ii) purchase several Compressed Natural Gas ("CNG") fueled buses, and iii) install a CNG fueling station ("Energy Projects"). On December 8, 2016 the Refunding Certificates of Participation, Series 2016 ("2016 COPs", collectively, with the 2009 COPs the "COPs") were issued in the amount of $19,405,000 to (i) prepay, on an advance basis, the 2009 COPs, (ii) finance a portion of the costs of replacing, upgrading, and installing certain technology infrastructure projects, including data cabling, electrical and associated equipment, and (iii) pay the costs incurred in connection with the execution and delivery of the 2016 COPs.

As of December 2016, the Sinking Fund Account was closed, and all funds expended. For an accounting of accruals and expenditures within this account, please refer to the Administration Reports for IA B of CFD No. 2006-1 in Fiscal Year prior years. Special Taxes remaining after all individual obligations are paid are being used to make Lease Payments on the 2016 COPs and fund projects within the authorized facilities of each participating CFD. The pooled CFD Project Fund Custody Account collects the initial transfers of remaining Special Taxes from the participating CFDs and such funds are then either transferred to the 2016 COPs Custody Account to make Lease Payments on the 2016 COPs or are utilized to fund authorized facilities.

The table below presents a detailed listing of the sources and uses of CFD Special Taxes associated with the pooled CFD Project Fund Custody Account through June 30, 2021.

**Pooled CFD Project Fund Custody Account**

| | | |
|---|---|---|
| **Balance as of April 30, 2012** | | **$0.00** |
| Previously Accrued | $10,953,070.37 | |
| Previously Expended | (7,072,771.17) | |
| **Balance as of July 1, 2020** | | **$3,880,299.20** |
| Accruals | | $1,232,525.33 |
| Investment Earnings | $189.20 | |
| Transfer from CFD No. 90-1 Special Tax Fund | 0.00 | |
| Transfer from CFD No. 98-1 Special Tax Fund | 13,953.84 | |
| Transfer from CFD No. 98-2 Special Tax Fund | 0.00 | |
| Transfer from CFD No. 98-3 Special Tax Fund | 0.00 | |
| Transfer from CFD No. 99-1 IA A Special Tax Remainder Fund | 125,747.18 | |
| Transfer from CFD No. 99-1 IA B Special Tax Remainder Fund | 54,163.45 | |
| Transfer from CFD No. 2000-1 Special Tax Remainder Fund | 86,713.05 | |
| Transfer from CFD No. 2000-1 Special Tax Fund | 10,014.55 | |
| Transfer from CFD No. 2000-2 Special Tax Remainder Fund | 87,129.71 | |
| Transfer from CFD No. 2001-1 Special Tax Remainder Fund | 15,920.22 | |
| Transfer from CFD No. 2001-2 Special Tax Fund | 4,867.60 | |
| Transfer from CFD No. 2001-4 Special Tax Remainder Fund | 62,139.80 | |
| Transfer from CFD No. 2002-1 Special Tax Remainder Fund | 23,494.24 | |
| Transfer from CFD No. 2002-2 Special Tax Remainder Fund | 7,293.52 | |
| Transfer from CFD No. 2002-3 Special Tax Remainder Fund | 21,256.64 | |
| Transfer from CFD No. 2002-4 IA A Special Tax Fund | 47,000.74 | |
| Transfer from CFD No. 2002-4 IA B Special Tax Fund | 78,872.37 | |
| Transfer from CFD No. 2002-5 IA A Special Tax Fund | 3,853.07 | |
| Transfer from CFD No. 2005-IA B Special Tax Remainder Fund | 132,409.70 | |
| Transfer from CFD No. 2003-1 Special Tax Remainder Fund | 22,747.32 | |
| Transfer from CFD No. 2003-2 Special Tax Remainder Fund | 2,221.24 | |
| Transfer from CFD No. 2003-3 2013 Special Tax Fund | 21,109.28 | |
| Transfer from CFD No. 2003-4 Special Tax Fund | 52,938.75 | |
| Transfer from CFD No. 2004-1 Special Tax Fund | 18,251.91 | |
| Transfer from CFD No. 2006-1 IA A Special Tax Remainder Fund | 56,389.80 | |
| Transfer from CFD No. 2006-1 IA B Special Tax Remainder Fund | 75,279.01 | |
| Transfer from CFD No. 2006-1 IA C Special Tax Remainder Fund | 166,081.31 | |
| Transfer from CFD No. 2014-1 Special Tax Fund | 37,132.38 | |
| Transfer from CFD No. 2014-2 Special Tax Fund | 5,326.13 | |
| Transfer from CFD No. 2014-2 Custody Fund | 27.44 | |
| Transfer from CFD No. 98-2 Improvement Fund | 0.57 | |
| Transfer from CFD No. 90-1 Improvement Fund | 0.11 | |
| Transfer from CFD No. 98-1 Improvement Fund | 0.03 | |
| Transfer from CFD No. 98-3 Improvement Fund | 0.05 | |
| Transfer from CFD No. 2001-2 Improvement Fund | 1.11 | |
| Transfer from CFD No. 2002-5 IA B Improvement Fund | 0.01 | |
| Expenditures | | ($3,505,125.27) |
| Administrative Expenses | ($27,073.55) | |
| Authorized School Facilities | (2,692,389.20) | |
| Transfer to 2016 COPs Custody Account | (785,662.52) | |
| **Balance as of June 30, 2021** | | **$1,607,699.26** |

The table below presents a detailed listing of the sources and uses of the 2016 COPs Custody Account through June 30, 2021.

**2016 COPs Custody Account**

| | | |
|---|---|---|
| **Balance as of December 8, 2016** | | **$0.00** |
| Previously Accrued | $3,617,644.31 | |
| Previously Expended | (3,151,224.23) | |
| **Balance as of July 1, 2020** | | **$466,420.08** |
| Accruals | | $785,693.78 |
| Investment Earnings | $31.26 | |
| Transfer from CFD Project Fund | 785,662.52 | |
| Expenditures | | ($966,622.40) |
| Authorized Facilities | ($180,959.88) | |
| Transfer to 2016 COP Base Rental Fund | (785,662.52) | |
| **Balance as of June 30, 2021** | | **$285,491.46** |

# V. Minimum Annual Special Tax Requirement

This Section outlines the calculation of the Minimum Annual Special Tax Requirement of IA B of CFD No. 2006-1 based on the financial obligations for Fiscal Year 2021/2022.

## A. Minimum Annual Special Tax Requirement

The Annual Special Taxes of IA B of CFD No. 2006-1 are calculated in accordance and pursuant to the RMA. Pursuant to the FAA, any amounts not required to pay Administrative Expenses and Debt Service on the 2018 Bonds may be used to purchase/construct the Authorized Facilities of IA B of CFD No. 2006-1. The table below shows the calculation of the Minimum Annual Special Tax Requirement for Fiscal Year 2021/2022.

**Minimum Annual Special Tax Requirement for IA B of CFD No. 2006-1**

| | | |
|---|---|---|
| **Fiscal Year 2020/2021 Remaining Sources** | | **$556,735.27** |
| Balance of Special Tax Fund | $551,238.75 | |
| Balance of Bond Fund | 0.14 | |
| Anticipated Special Taxes | 5,496.38 | |
| **Fiscal Year 2020/2021 Remaining Obligations** | | **$489,958.42** |
| September 1, 2021 Interest Payment | ($167,443.76) | |
| September 1, 2021 Principal Payment | (240,000.00) | |
| 2016 COPs Contribution | (82,514.66) | |
| **Fiscal Year 2020/2021 Surplus (Reserve Fund Draw)** | | **$66,776.85** |
| **Fiscal Year 2021/2022 Obligations** | | **($734,545.37)** |
| Administrative Expense Budget | ($35,000.00) | |
| Anticipated Special Tax Delinquencies [1] | (66,776.85) | |
| March 1, 2022 Interest Payment | (163,881.26) | |
| September 1, 2022 Interest Payment | (163,881.26) | |
| September 1, 2022 Principal Payment | (245,000.00) | |
| 2016 COPs Contribution | (60,006.00) | |
| **Fiscal Year 2021/2022 Minimum Annual Special Tax Requirement** | | **$667,768.52** |

[1] The budget for anticipated delinquencies has been increased by withholding a portion of the 2021/2022 Special Tax levy. This has been done to protect the payment of the 2016 COPs Contribution.

## B. Administrative Expense Budget

Each year a portion of the Annual Special Tax levy is used to pay for the administrative expenses incurred by the School District to levy the Annual Special Tax and administer the debt issued to financed Authorized Facilities. The estimated Fiscal Year 2021/2022 Administrative Expenses are shown in the table below.

**Fiscal Year 2021/2022 Budgeted Administrative Expenses**

| Administrative Expense | Budget |
|---|---|
| District Staff and Expenses | $12,793.68 |
| Consultant/Trustee Expenses | 17,000.00 |
| County Tax Collection Fees | 206.32 |
| Contingency for Legal | 5,000.00 |
| **Total Expenses** | **$35,000.00** |

# VI. Special Tax Classification

Each Fiscal Year, parcels within IA B of CFD No. 2006-1 are assigned an Annual Special Tax classification based on the parameters outlined in the RMA. This Section outlines how parcels are classified and the amount of Taxable Property within IA B of CFD No. 2006-1.

## A. Developed Property

Building Permits have been issued for 329 Units by the County within IA B of CFD No. 2006-1. According to the County Assessor, all property zoned for residential development within IA B of CFD No. 2006-1 has been built and completed. The table below summarizes the Special Tax classification for the Units within IA B of CFD No. 2006-1.

**Fiscal Year 2021/2022**
**Special Tax Classification**

| Tax Class | Land Use | Number of Units/Acres |
|---|---|---|
| 1 | Residential Property | 150 Units |
| 2 | Residential Property | 58 Units |
| 3 | Residential Property | 36 Units |
| 4 | Residential Property | 50 Units |
| 5 | Residential Property | 14 Units |
| 6 | Residential Property | 21 Units |
| *Subtotal Residential Property* | | *329 Units* |
| NA | Undeveloped Property | 0.00 Acres |
| *Subtotal Undeveloped Property* | | *0.00 Acres* |
| **Total** | | **329 Units** |

# VII. Fiscal Year 2021/2022 Special Tax Levy

Each Fiscal Year, the Special Tax is levied up to the maximum rate, as determined by the provisions of the RMA, in the amount needed to satisfy the Minimum Annual Special Tax Requirement.

Based on the Minimum Annual Special Tax Requirement listed in Section V, IA B of CFD No. 2006-1 will levy at the Assigned Annual Special Tax rate allowable for each parcel classified as Developed Property. The special tax roll, containing a listing of each parcel's Assigned Special Tax and Maximum Special Tax, calculated pursuant to the RMA, can be found attached as Exhibit G.

A summary of the Annual Special Tax levy for Fiscal Year 2021/2022 by Special Tax classification as determined by the RMA for IA B of CFD No. 2006-1 can be found on the table below.

**Fiscal Year 2021/2022**
**Annual Special Tax Levy**

| Tax Class/Land Use | Sq. Footage | Number of Units/Acres | Assigned Annual Special Tax Rate | Total Assigned Annual Special Taxes |
|---|---|---|---|---|
| 1 | < 2,500 Sq. Ft. | 150 Units | $1,753.56 Per Unit | $263,034.00 |
| 2 | 2,500 Sq. Ft. to 2,800 Sq. Ft. | 58 Units | $1,842.30 Per Unit | 106,853.40 |
| 3 | 2,801 Sq. Ft. to 3,100 Sq. Ft. | 36 Units | $1,999.52 Per Unit | 71,982.72 |
| 4 | 3,101 Sq. Ft. to 3,400 Sq. Ft. | 50 Units | $2,599.94 Per Unit | 129,997.00 |
| 5 | 3,401 Sq. Ft. to 3,700 Sq. Ft. | 14 Units | $2,717.18 Per Unit | 38,040.52 |
| 6 | > 3,700 Sq. Ft. | 21 Units | $2,755.28 Per Unit | 57,860.88 |
| ***Developed Property*** | | ***329 Units*** | ***NA*** | ***$667,768.52*** |
| ***Undeveloped Property*** | | ***0.00 Acres*** | ***$0.00 Per Acre*** | ***$0.00*** |
| **Total** | | **329 Units** | | **$667,768.52** |

https://calschools.sharepoint.com/cfs/unregulated/murrieta valley usd/developer revenue/cfd admin/cfd no. 2006-1 ia b/fy 2021/murrieta valley usd_ia b of cfd2006-1_fy20202021_specialtaxreport_d1.docx

# Exhibit A

## Rate and Method of Apportionment

## Rate and Method of Apportionment for

Improvement Area B of Community Facilities District No. 2006-1 of
Murrieta Valley Unified School District

The following sets forth the Rate and Method of Apportionment for the levy and collection of Special Taxes by Improvement Area ("IA") B of Murrieta Valley Unified School District ("School District") in Community Facilities District ("CFD") No. 2006-1. An Annual Special Tax shall be levied on and collected in CFD No. 2006-1 each Fiscal Year in an amount determined through the application of the Rate and Method of Apportionment described below. All of the real property in IA B of CFD No. 2006-1, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

### Section A: Definitions

The terms hereinafter set forth have the following meanings:

**"Acreage"** or **"Acres"** means the number of acres of land area of an Assessor's Parcel as shown on an Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the Board may rely on the land area shown on the applicable Final Subdivision Map, parcel map, condominium plan, or other recorded parcel map at the County.

**"Act"** means the Mello-Roos Communities Facilities Act of 1982 as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

**"Administrative Expenses"** means any ordinary and necessary expense incurred by the School District on behalf of IA B of CFD No. 2006-1 related to the determination of the amount of the levy of Special Taxes, the collection of Special Taxes including the expenses of collecting delinquencies, the administration of Bonds, the pro-rata payment of salaries and benefits of any School District employee whose duties are directly related to the administration of IA B of CFD No. 2006-1, and reasonable costs otherwise incurred in order to carry out the authorized purposes of IA B of CFD No. 2006-1.

**"Annual Special Tax"** means the Special Tax actually levied in any Fiscal Year on any Assessor's Parcel.

**"Assessor's Parcel"** means a lot or parcel of land designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number within the boundaries of IA B of CFD No. 2006-1.

**"Assessor's Parcel Map"** means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

**"Assessor's Parcel Number"** or **"APN"** means that number assigned to an Assessor's Parcel by the County for purposes of identification.

**"Assigned Annual Special Tax"** means the Special Tax of that name described in Section D.

**"Backup Annual Special Tax"** means the Special Tax of that name described in Section E.

**"Board"** means the Board of Education of the School District or its designee as the legislative body of IA B of CFD No. 2006-1.

**"Bonds"** means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, which obligation may be incurred by IA B of CFD No. 2006-1.

**"Bond Index"** means the national Bond Buyer Revenue Bond Index, commonly referenced as the 25-Bond Revenue Index. In the event the Bond Index ceases to be published, the index used shall be based on a comparable index for revenue bonds maturing in 30 years with an average rating equivalent to Moody's A1 and S&P's A-plus, as reasonably determined by the Board.

**"Bond Yield"** means the yield of the last series of Bonds issued, for purposes of this calculation the yield of the bonds shall be the yield calculated at the time such Bonds are issued, pursuant to Section 148 of the Internal Revenue Code of 1986, as amended for the purpose of the Non-Arbitrage Certificate or other similar bond issuance document.

**"Building Permit"** means a permit for the construction of one or more Units issued by the County for the construction of Units within the County, or another public agency in the event the County no longer issues permits for the construction of Units within IA B of CFD No. 2006-1. For purposes of this definition, "Building Permit" shall not include permits for construction or installation of commercial/industrial structures, parking structures, retaining walls, utility improvements, or other such improvements not intended for human habitation.

**"Building Square Footage"** or **"BSF"** means the square footage of assessable internal living space of a Unit, exclusive of garages, or other structures not used as living space, as set forth in the Building Permit application for such Unit or other applicable records of the County.

**"Calendar Year"** means the period commencing January 1 of any year and ending the following December 31.

**"County"** means the County of Riverside, State of California.

**"Developed Property"** means all Assessor's Parcels of Taxable Property for which Building Permits were issued on or before May 1 of the prior Fiscal Year, provided that such Assessor's Parcels were created on or before January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot, as determined reasonably by the Board.

**"Exempt Property"** means all Assessor's Parcels designated as being exempt from Special Taxes in Section K.

**"Final Subdivision Map"** means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates individual Lots, recorded in the County Office of the Recorder.

**"Fiscal Year"** means the period commencing on July 1 of any year and ending the following June 30.

**"Homeowner"** means any owner of a completed Unit constructed and sold within IA B of CFD No. 2006-1.

**"Lot"** means an individual legal lot created by a Final Subdivision Map for which a Building Permit for residential construction has been or could be issued.

**"Maximum Special Tax"** means the maximum Special Tax determined in accordance with Section C that can be levied by IA B of CFD No. 2006-1 in any Fiscal Year on any Assessor's Parcel.

**"Minimum Annual Special Tax Requirement"** means the amount required in any Fiscal Year to pay: (i) the annual debt service or the periodic costs on all outstanding Bonds, (ii) Administrative Expenses of IA B of CFD No. 2006-1, (iii) the costs associated with the release of funds from (an) escrow account(s) established in association with the Bonds, and (iv) any amount required to establish or replenish any reserve funds established in association with the Bonds, less (v) any amount(s) available to pay debt service or other periodic costs on the Bonds pursuant to any applicable bond indenture, fiscal agent agreement, trust agreement, or equivalent agreement or document. In arriving at the Minimum Annual Special Tax Requirement the Board shall take into account the reasonably anticipated delinquent Special Taxes based on the delinquency rate for Special Taxes levied in the previous Fiscal Year.

**"Net Taxable Acreage"** means the total Acreage of all Taxable Property expected to exist in IA B of CFD No. 2006-1 after all Final Subdivision Maps are recorded.

**"Partial Prepayment Amount"** means the amount required to prepay a portion of the Annual Special Tax obligation for an Assessor's Parcel described in Section I.

**"Prepayment Administrative Fees"** means the fees and expenses associated with the prepayment, including the costs of computation of the Prepayment Amount, costs of redeeming Bonds, and costs of recording any notices to evidence the prepayment and redemption of Bonds.

**"Prepayment Amount"** means the amount required to prepay the Annual Special Tax obligation in full for an Assessor's Parcel described in Section H.

**"Present Value of Taxes"** means for any Assessor's Parcel the present value of (i) the unpaid portion, if any, of the Special Tax applicable to such Assessor's Parcel in the current Fiscal Year and (ii) the Annual Special Taxes expected to be levied on such Assessor's Parcel in each remaining Fiscal Year, as determined by the Board, until the termination date specified in Section J. The discount rate used for this calculation shall be equal to the (i) Bond Yield after Bond issuance or (ii) the most recently published Bond Index prior to Bond issuance.

**"Proportionately"** means that the ratio of the actual Annual Special Tax levy to the applicable Assigned Annual Special Tax is equal for all applicable Assessor's Parcels.

**"Reserve Fund Credit"** means, for each owner of an Assessor's Parcel wishing to prepay the Annual Special Tax obligation of such Assessor's Parcel, an amount equal to the reduction in the reserve requirement for the outstanding Bonds resulting from the redemption of Bonds with the applicable prepaid Special Taxes. In the event that a surety bond or other credit instrument satisfies the reserve requirement or the reserve requirement is under-funded at the time of the prepayment, no Reserve Credit shall be given.

**"School District"** means Murrieta Valley Unified School District.

**"Special Tax"** means the Annual Special Tax authorized to be levied by IA B of CFD No. 2006-1 pursuant to the Act.

**"Taxable Property"** means all Assessor's Parcels which are not Exempt Property.

**"Undeveloped Property"** means all Assessor's Parcels of Taxable Property which are not Developed Property.

**"Unit"** means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units.

## Section B: Classification of Assessor's Parcels

For each Fiscal Year, beginning with Fiscal Year 2007/2008, each Assessor's Parcel within IA B of CFD No. 2006-1 shall be classified as Taxable Property or Exempt Property. Furthermore, each Assessor's Parcel of Taxable Property shall be classified as Developed Property or Undeveloped Property. Each Assessor's Parcel of Developed Property shall be further classified based on the Building Square Footage of the Unit. The classification of Exempt Property shall take into consideration the minimum Net Taxable Acreage as determined pursuant to Section K.

## Section C: Maximum Special Taxes

### 1. Developed Property

The Maximum Special Tax for each Assessor's Parcel classified as Developed Property for any Fiscal Year shall be the amount determined by the greater of (i) the application of the Assigned Annual Special Tax or (ii) the application of the Backup Annual Special Tax for a given Final Subdivision Map.

### 2. Undeveloped Property

The Maximum Special Tax for each Assessor's Parcel classified as Undeveloped Property for any Fiscal Year shall be the amount determined by the application of the Assigned Annual Special Tax.

## Section D: Assigned Annual Special Taxes

### 1. Developed Property

The Assigned Annual Special Tax in any Fiscal Year for each Assessor's Parcel of Developed Property shall be the amount determined by reference to Table 1.

**Table 1**
**Assigned Annual Special Tax for Developed Property**

| Building Square Feet | Assigned Annual Special Tax |
|---|---|
| < 2,500 BSF | $1,753.56 per Unit |
| 2,500 – 2,800 BSF | $1,842.30 per Unit |
| 2,801 – 3,100 BSF | $1,999.52 per Unit |
| 3,101 – 3,400 BSF | $2,599.94 per Unit |
| 3,401 – 3,700 BSF | $2,717.18 per Unit |
| > 3,700 BSF | $2,755.28 per Unit |

### 2. Undeveloped Property

The Assigned Annual Special Tax rate in any Fiscal Year for an Assessor's Parcel classified as Undeveloped Property shall be $14,361.33 per acre of Acreage.

## Section E: Backup Annual Special Taxes

Each Fiscal Year, each Assessor's Parcel of Developed Property shall be subject to a Backup Annual Special Tax. The Backup Annual Special Tax rate in any Fiscal Year for Developed Property within a Final Subdivision Map shall be the rate per Lot calculated according to the following formula:

$$B = \frac{U \times A}{L}$$

The terms above have the following meanings:

B = Backup Annual Special Tax per Lot
U = Assigned Annual Special Tax per acre of Acreage for Undeveloped Property
A = Acreage of Taxable Property in such Final Subdivision Map, as determined by the Board pursuant to Section K
L = Lots in the Final Subdivision Map at the time of calculation

Notwithstanding the foregoing, if all or any portion of the Final Subdivision Map(s) described in the preceding paragraph is subsequently changed or modified, then the Backup Annual Special Tax for each Assessor's Parcel of Developed Property in such Final Subdivision Map area that is changed or modified shall be a rate per square foot of Acreage calculated as follows:

1. Determine the total Backup Annual Special Taxes anticipated to apply to the changed or modified area in the Final Subdivision Map prior to the change or modification in the current Fiscal Year.

2. The result of paragraph 1 above shall be divided by the Acreage of Taxable Property which is ultimately expected to exist in such changed or modified Final Subdivision Map area, as reasonably determined by the Board.

3. The result of paragraph 2 above shall be divided by 43,560. The result is the Backup Annual Special Tax per square foot of Acreage which shall be applicable to Assessor's Parcels of Developed Property in such changed or modified area of the Final Subdivision Map. The Backup Annual Special Tax for an Assessor's Parcel of Developed Property in a Final Subdivision Map that is not changed or modified shall not be recalculated.

## Section F: Excess Assigned Annual Special Tax from Developed Property

At the end of any Fiscal Year, if proceeds of Assigned Annual Special Tax for Developed Property are greater than the Minimum Annual Special Tax Requirement, such amount shall be available for the School District. The School District shall use proceeds for acquisition, construction, or financing school facilities in accordance with the Act, CFD No. 2006-1 proceedings, other permitted purposes, and other applicable law as determined by the School District.

## Section G: Method of Apportionment of the Annual Special Tax

Commencing Fiscal Year 2007/2008 and for each subsequent Fiscal Year, the Board shall levy Annual Special Taxes as follows:

Step One: The Board shall levy an Annual Special Tax on each Assessor's Parcel of Developed Property in an amount equal to the Assigned Annual Special Tax applicable to each such Assessor's Parcel.

Step Two: If the sum of the amounts levied in step one is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall Proportionately levy an Annual Special Tax on each Assessor's Parcel of Undeveloped Property, up to the Maximum Special Tax applicable to each such Assessor's Parcel, to satisfy the Minimum Annual Special Tax Requirement.

Step Three: If the sum of the amounts levied in steps one and two is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall Proportionately levy an Annual Special Tax on each Assessor's Parcel of Developed Property whose Maximum Special Tax is derived by application of the Backup Annual Special Tax, up to the Maximum Special Tax applicable to each such Assessor's Parcel, to satisfy the Minimum Annual Special Tax Requirement.

## Section H: Prepayment of Annual Special Taxes

The Annual Special Tax obligation of an Assessor's Parcel of Developed Property or an Assessor's Parcel of Undeveloped Property for which a Building Permit has been issued may be prepaid, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid. An owner of an Assessor's Parcel intending to prepay the Annual Special Tax obligation shall provide IA B of CFD No. 2006-1 with written notice of intent to prepay. Within thirty (30) days of receipt of such written notice, the Board shall reasonably determine the Prepayment Amount of such Assessor's Parcel and shall notify such owner of such Prepayment Amount. The Prepayment Amount shall be calculated according to the following formula:

P = PVT – RFC + PAF

The terms above have the following meanings:

P = Prepayment Amount
PVT = Present Value of Taxes
RFC = Reserve Fund Credit
PAF = Prepayment Administrative Fees

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property after such prepayment, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year and such prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Board. Such determination shall include identifying all Assessor's Parcels that are expected to become Exempt Property.

With respect to any Assessor's Parcel that is prepaid, the Board shall indicate in the records of IA B of CFD No. 2006-1 that there has been a prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the prepayment of the Annual Special Tax obligation and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Annual Special Tax shall cease.

## Section I: Partial Prepayment of Annual Special Taxes

The Annual Special Tax obligation of an Assessor's Parcel may be partially prepaid at the times and under the conditions set forth in this section, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid.

### 1. Partial Prepayment Times and Conditions

Prior to the conveyance of the first production Unit on a Lot within a Final Subdivision Map to a Homeowner, the owner of no less than all the Taxable Property within such Final Subdivision Map may elect in writing to the Board to prepay a portion of the Annual Special Tax obligations for all the Assessor's Parcels within such Final Subdivision Map, as calculated in Section I.2. below. The partial prepayment of each Annual Special Tax obligation shall be collected for all Assessor's Parcels prior to the conveyance of the first production Unit on a Lot within a Final Subdivision Map to a Homeowner with respect to such Final Subdivision Map.

### 2. Partial Prepayment Amount

The Partial Prepayment Amount shall be calculated according to the following formula:

$PP = P_H \times F$

The terms above have the following meanings:

PP = the Partial Prepayment Amount
$P_H$ = the Prepayment Amount for the Assessor's Parcels to be prepaid calculated according to Section H
F = the percent by which the owner of the Assessor's Parcel is partially prepaying the Annual Special Tax obligation

### 3. Partial Prepayment Procedures and Limitations

With respect to any Assessor's Parcel that is partially prepaid, the Board shall indicate in the records of IA B of CFD No. 2006-1 that there has been a partial prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the partial prepayment of the Annual Special Tax obligation and the partial release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such prepaid portion of the Annual Special Tax shall cease. Additionally, the notice shall indicate that the Assigned Annual Special Tax and the Backup Annual Special Tax for the Assessor's Parcel has been reduced by an amount equal to the percentage which was partially prepaid.

Notwithstanding the foregoing, no partial prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property after such partial prepayment, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year and such partial prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Board. Such determination shall include identifying all Assessor's Parcels that are expected to become Exempt Property.

## Section J: Termination of Special Tax

Annual Special Taxes shall be levied for a period of thirty-three (33) Fiscal Years after the last series of Bonds have been issued, provided that Annual Special Taxes shall not be levied after Fiscal Year 2046/2047.

## Section K: Exemptions

The Board shall classify as Exempt Property (i) Assessor's Parcels owned by the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) Assessor's Parcels used exclusively by a homeowners' association, (iv) Assessor's Parcels with public or utility easements making impractical their utilization for other than the purposes set forth in the easement, (v) Assessor's Parcels developed or expected to be developed exclusively for non-residential use, including any use directly servicing any non-residential property, such as parking, as reasonably determined by the Board, and (vi) any other Assessor's Parcels at the reasonable discretion of the Board, provided that no such classification would reduce the sum of all Taxable Property to less than 58.83 Acres of Acreage in IA B of CFD No. 2006-1. Notwithstanding the above, the Board shall not classify an Assessor's Parcel as Exempt Property if such classification would reduce the sum of all Taxable Property to less than 58.83 Acres of Acreage in IA B of CFD No. 2006-1. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than 58.83 Acres of Acreage in IA B of CFD No. 2006-1 will continue to be classified as Developed Property or Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

## Section L: Claims

Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Board not later than twelve months after having paid the first installment of the Special Tax that is disputed. In order to be considered sufficient, any claim of appeal must: (i) specifically identify the property by address and Assessor's Parcel Number; (ii) state the amount in dispute and whether it is the whole amount or any a portion of the Special Tax; (iii) state all grounds on which the property owner is disputing the amount or application of the Special Tax, including a reasonably detailed explanation as to why the amount or application of such Special Tax is incorrect; (iv) include all documentation, if any, in support of the claim; and (v) be verified under penalty of perjury by the person who paid the Special Tax or his or her guardian, executor or administrator. A representative(s) of IA B of CFD No. 2006-1 ("Representative") shall promptly review the claim, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the claim. The decisions of the Representative(s) shall be final and binding. If the Representative's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s) as the representative's decisions shall indicate.

## Section M: Manner of Collection

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes, provided, however, that IA B of CFD No. 2006-1 may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial obligations.

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# Exhibit B

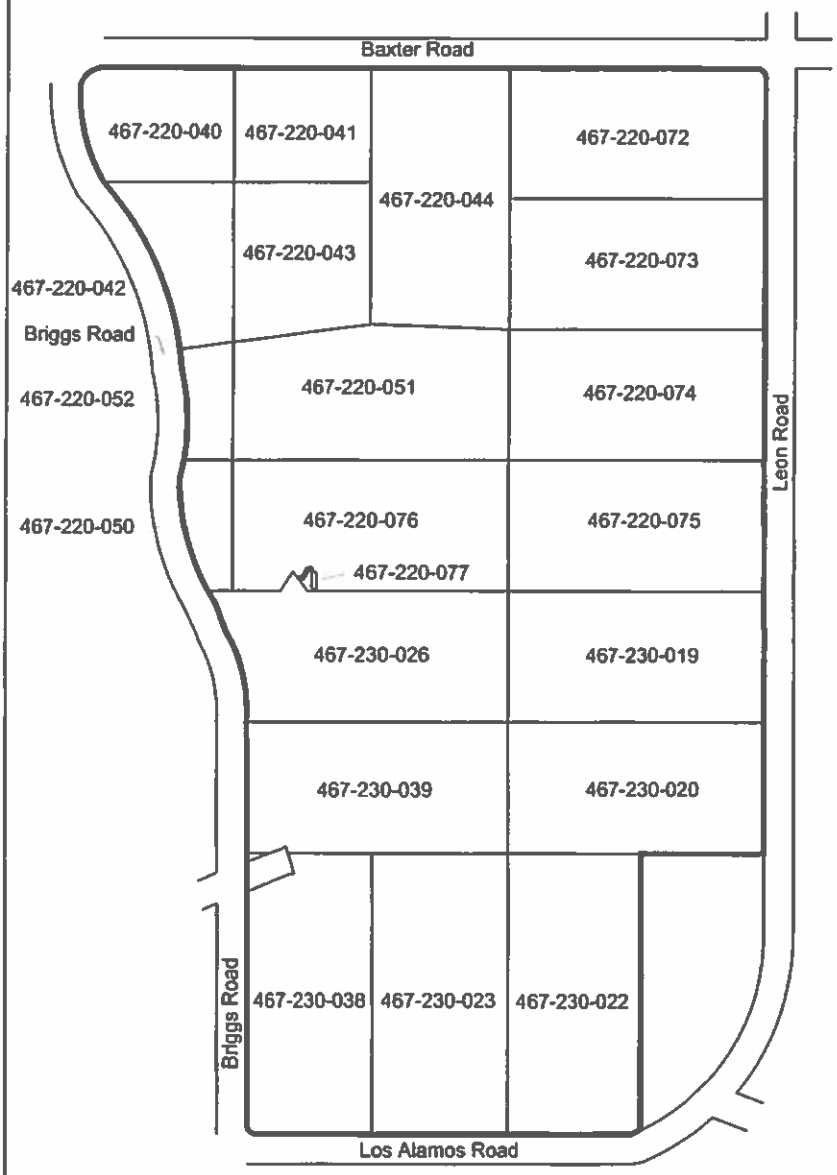
## CFD Boundary Map

70/85

COPY

Sheet 1 of 5

# First Amended Proposed Boundaries of Murrieta Valley Unified School District Community Facilities District No. 2006-1 Riverside County State of California




(1) Filed in the Ofice of the Clerk of the Board this 26th day of April, 2007.

Clerk of the Board

(2) I hereby certify that the within map showing the proposed boundaries of Community Facilities District No. 2006-1, Riverside County, State of California, was approved by the Governing Board at a regular meeting thereof, held on this 26th day of April, 2007, by its Resolution No. 06/07-85.

Clerk of the Board

(3) Filed this 30th day of April, 2007, at the hour of 8 o'clock A m, in Book 70 of Maps of Assessment and Community Facilities Districts at page 85-89 and as Instrument No. 2007-0287837, in the office of the County Recorder of Riverside County, State of California. Fee $ 150.00

County Recorder of Riverside County
LARRY WARD - ASSESSOR - CLERK - RECORDER

N

## Legend

| | |
|---|---|
| ——— | Boundaries of Community Facilities District No. 2006-1 |
| ——— | Assessor Parcel Boundaries |
| nnn-nnn-nnn | Assessor Parcel Number |

Reference is hereby made to the Assessor maps of the County of Riverside for an exact description of the lines and dimensions of each lot and parcel.

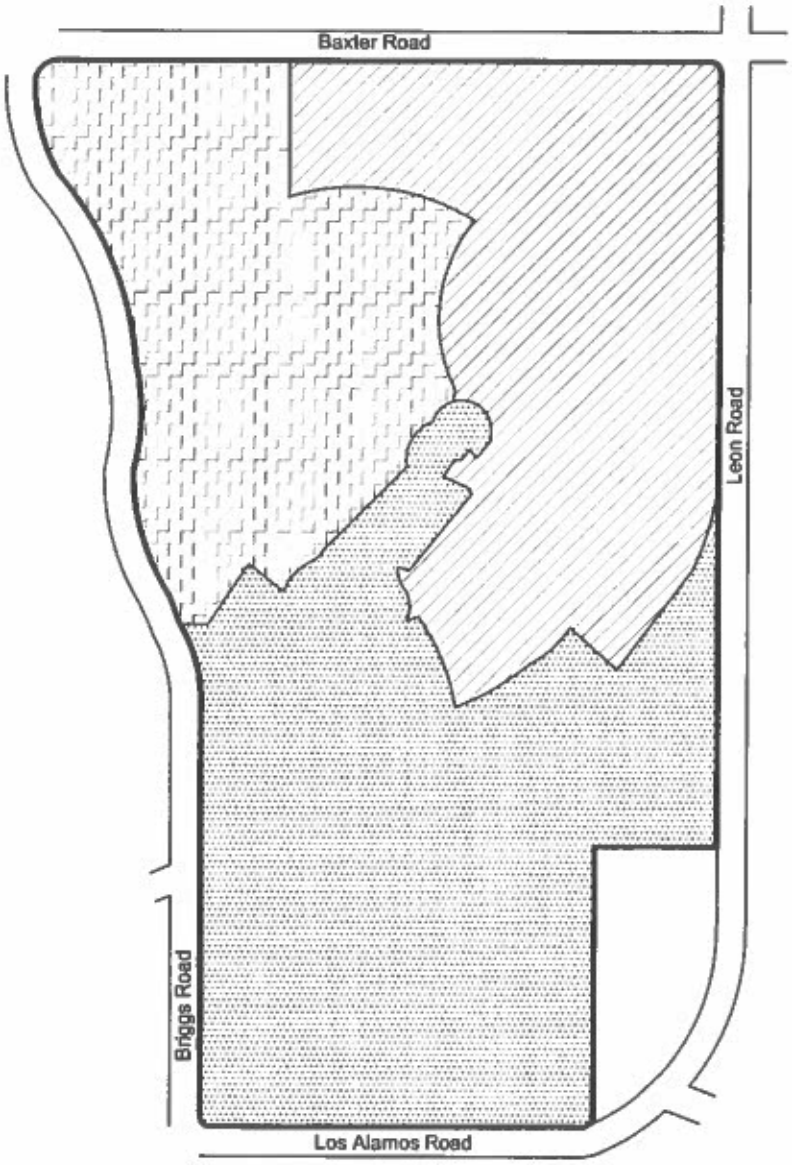
Prepared by
Dolinka Group, Inc.

70/86

COPY



# First Amended Proposed Boundaries of Murrieta Valley Unified School District Community Facilities District No. 2006-1 Riverside County State of California




## Legend

- Boundaries of Community Facilities District No. 2006-1
- Improvement Area Boundaries
- Improvement Area A (Tract Nos. 30694, 30695, 30695-1, 30696-1)
- Improvement Area B (Tract Nos. 30696-2, 30696-3, 30696-4)
- Improvement Area C (Tract No. 32789)

N

Prepared by Dolinka Group, Inc.

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Exhibit A to
First Amended Proposed Boundaries of
Murrieta Valley Unified School District
Community Facilities District No. 2006-1
Riverside County
State of California

Improvement Area A

467-230-020
467-230-022
467-230-023
467-230-038
467-230-039
Portion of 467-220-051
Portion of 467-220-074
Portion of 467-220-075
Portion of 467-220-076
Portion of 467-220-077
Portion of 467-230-019
Portion of 467-230-026

Improvement Area B

467-220-072
Portion of 467-220-041
Portion of 467-220-043
Portion of 467-220-044
Portion of 467-220-051
Portion of 467-220-073
Portion of 467-220-074
Portion of 467-220-075
Portion of 467-220-076
Portion of 467-230-019
Portion of 467-230-026

Improvement Area C

467-220-040
467-220-042
467-220-050
467-220-052
467-220-077
Portion of 467-220-041
Portion of 467-220-043
Portion of 467-220-044
Portion of 467-220-051
Portion of 467-220-073
Portion of 467-220-076
Portion of 467-230-026

70/88

COPY



Exhibit B to
First Amended Proposed Boundaries of
Murrieta Valley Unified School District
Community Facilities District No. 2006-1
Riverside County
State of California

Legal Description

## Improvement Area A:

***TENTATIVE TRACT NO. 30694***, BEING A SUBDIVISION OF:
PARCELS 7, 8, 9, 11, 12 AND 14 OF PARCEL MAP NO. 16557, IN THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, AS SHOWN BY MAP ON FILE IN BOOK 95, PAGES 58 THROUGH 61, INCLUSIVE, OF PARCEL MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY, AND AS AMENDED BY CERTIFICATE OF CORRECTION RECORDED AUGUST 25, 1987, AS INSTRUMENT NO. 246389 OF OFFICIAL RECORDS IN SAID OFFICE OF THE COUNTY RECORDER.

***TENTATIVE TRACT NO. 30695***, BEING A SUBDIVISION OF:
PORTIONS OF PARCELS 12, 13 AND 14 OF PARCEL MAP NO. 16557, IN THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, AS SHOWN ON THE MAP FILED IN BOOK 95 PAGES 58 THROUGH 61 INCLUSIVE OF PARCEL MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

***TENTATIVE TRACT NO. 30695-1***, BEING A SUBDIVISION OF:
PORTIONS OF PARCELS 11, 12, 13 AND 14, OF PARCEL MAP NO. 16557, IN THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, AS SHOWN ON THE MAP FILED IN BOOK 95 PAGES 58 THROUGH 61 INCLUSIVE, OF PARCEL MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

***TENTATIVE TRACT NO. 30696-1***, BEING A SUBDIVISION OF:
PORTIONS OF PARCELS 6, 7, 8, 9, 13, 14, 15, 16 AND 17, OF PARCEL MAP NO. 16557, IN THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, AS SHOWN ON THE MAP FILED IN BOOK 95 PAGES 58 THROUGH 61 INCLUSIVE OF PARCEL MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF RIVERSIDE COUNTY

## Improvement Area B:

***TENTATIVE TRACT NO. 30696-2***, BEING A SUBDIVISION OF:
PORTIONS OF PARCELS 6, 7, 8, 15, 16 AND 17, OF PARCEL MAP NO. 16557, IN THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, AS SHOWN ON THE MAP FILED IN BOOK 95 PAGES 58 THROUGH 61 INCLUSIVE OF PARCEL MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF RIVERSIDE COUNTY.

***TENTATIVE TRACT NO. 30696-3***, BEING A SUBDIVISION OF:
PORTIONS OF PARCELS 3, 5, 6, 7, 8 AND 17, OF PARCEL MAP NO. 16557, IN THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, AS SHOWN ON THE MAP FILED IN BOOK 95 PAGES 58 THROUGH 61 INCLUSIVE OF PARCEL MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF RIVERSIDE COUNTY.

***TENTATIVE TRACT NO. 30696-4***, BEING A SUBDIVISION OF:
PARCEL 4 AND PORTIONS OF PARCELS 1, 2, 3 AND 5, OF PARCEL MAP NO. 16557, IN THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, AS SHOWN ON THE MAP FILED IN BOOK 95 PAGES 58 THROUGH 61 INCLUSIVE OF PARCEL MAPS, TOGETHER WITH PORTIONS OF PARCELS 6 AND 7 OF PARCEL MAP NO. 14390, AS SHOWN ON THE MAP FILED IN BOOK 84 PAGES 39, 40 AND 41 OF PARCEL MAPS, BOTH IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

70/89

Copy



Exhibit B to
First Amended Proposed Boundaries of
Murrieta Valley Unified School District
Community Facilities District No. 2006-1
Riverside County
State of California

Legal Description

**Improvement Area C:**

***TENTATIVE TRACT NO. 32289***, BEING A SUBDIVISION OF:
PARCELS 1, 2, 3, 16 AND 17 OF PARCEL MAP NO. 16557, IN THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, AS SHOWN BY MAP ON FILE IN BOOK 95 PAGES 58 THROUGH 61 INCLUSIVE OF PARCEL MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY, AND AS AMENDED BY CERTIFICATE OF CORRECTION RECORDED AUGUST 25, 1987 AS INSTRUMENT NO. 246389 OF OFFICIAL RECORDS IN SAID OFFICE OF THE COUNTY RECORDER.

# Exhibit C

## Assessor's Parcel Maps

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

JAN 28 2008

09

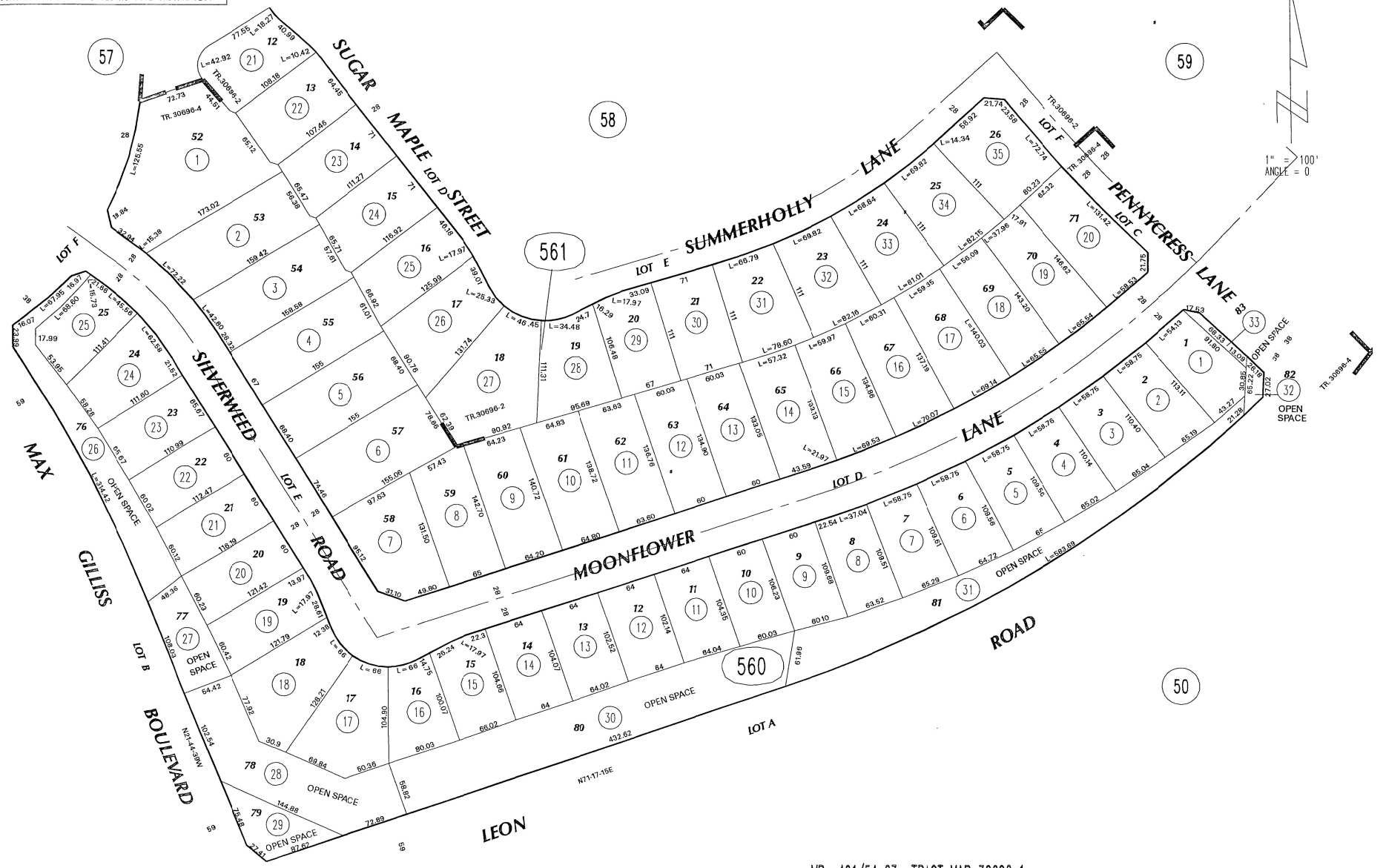
POR.SE 31 T.6S.,R.2W

TRA 082-181

480-56

480-09

1" = 100'
ANGLE = 0




ASSESSOR'S MAP BK480 PG.56
Riverside County, Calif.

MB 421/54-63 TRACT MAP 30696-1
MB 421/64-72 TRACT MAP NO 30696-2

Dec 2007

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

JAN 28 2008

SEC.31 T.6S.,R.2W

TRA 082-177
082-181

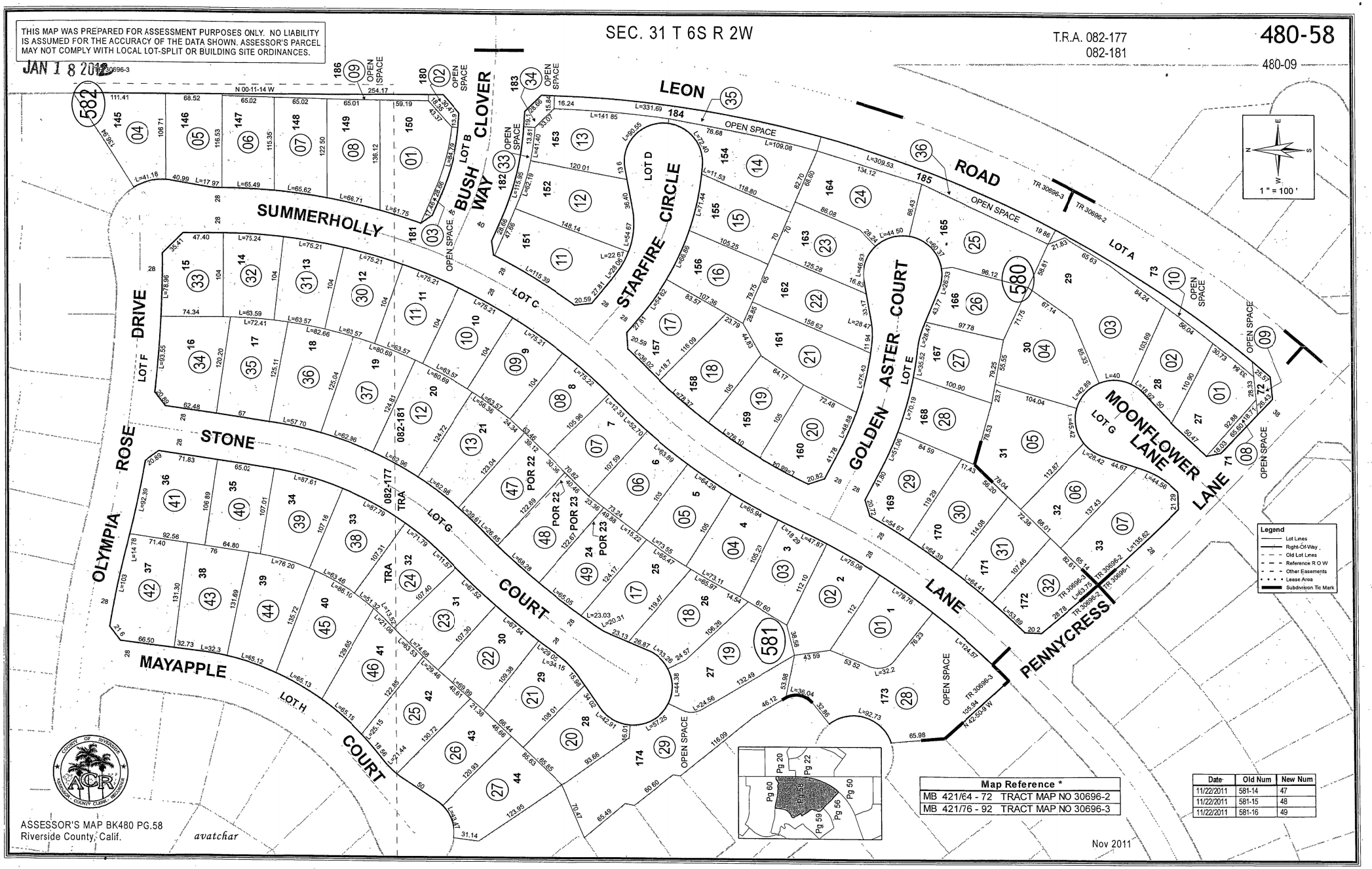
480-57
480-09




ASSESSOR'S MAP BK480 PG.57
Riverside County, Calif.

MB 421/54-63 TRACT MAP NO 30696-1
MB 421/64-72 TRACT MAP NO. 30696-2

Jan 2008


THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.
JAN 1 8 2012
SEC. 31 T 6S R 2W
T.R.A. 082-177
082-181
480-58
480-09
LEON
ROAD
SUMMERHOLLY
DRIVE
BUSH
WAY
CLOVER
STARFIRE
CIRCLE
GOLDEN
ASTER
COURT
MOONFLOWER
LANE
OLYMPIA
ROSE
STONE
COURT
MAYAPPLE
COURT
PENNYCRESS
LANE
LOT A
LOT B
LOT C
LOT D
LOT E
LOT F
LOT G
LOT H
OPEN SPACE
TR 30696-1
TR 30696-2
TR 30696-3
1 " = 100 '
Legend
Lot Lines
Right-Of-Way
Old Lot Lines
Reference R O W
Other Easements
Lease Area
Subdivision Tic Mark
Map Reference *
MB 421/64 - 72 TRACT MAP NO 30696-2
MB 421/76 - 92 TRACT MAP NO 30696-3
Date
Old Num
New Num
11/22/2011 581-14 47
11/22/2011 581-15 48
11/22/2011 581-16 49
ASSESSOR'S MAP BK480 PG.58
Riverside County, Calif.
avatchar
Nov 2011

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

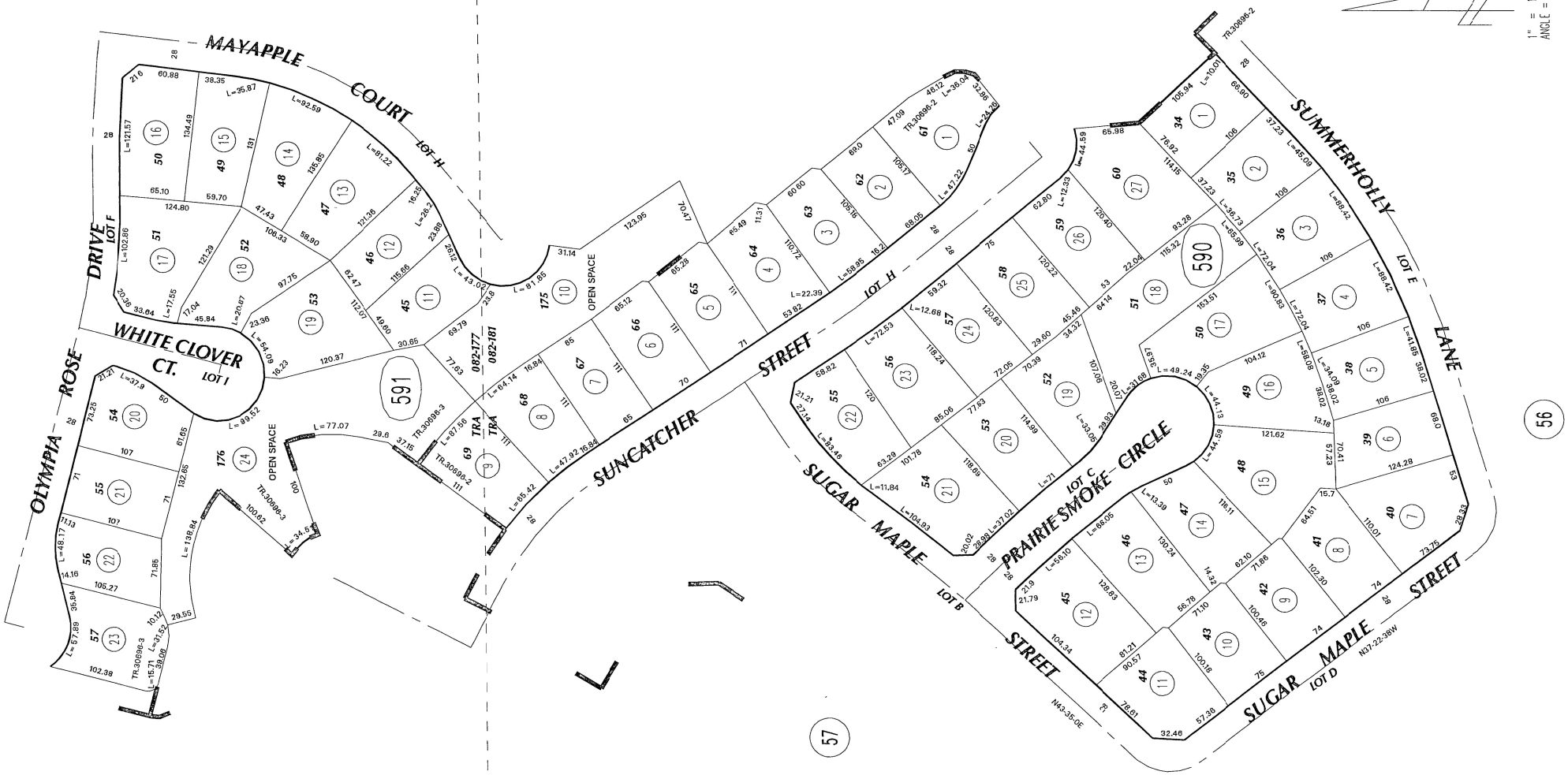
JAN 28 2008

SEC.31 T.6S.,R.2W

TRA 082-177
082-181

480-59
480-09

1" = 100'
ANGLE = 90




ASSESSOR'S MAP BK480 PG.59
Riverside County, Calif.

MB 421/64-72 TRACT MAP NO 30696-2
MB 421/76-92 TRACT MAP NO 30696-3

Jan 2008

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

JAN 28 2008

# POR.NE 31 T.6S.,R.2W

TRA 082-177

480-60

480-09

1" = 100'
ANGLE = 0

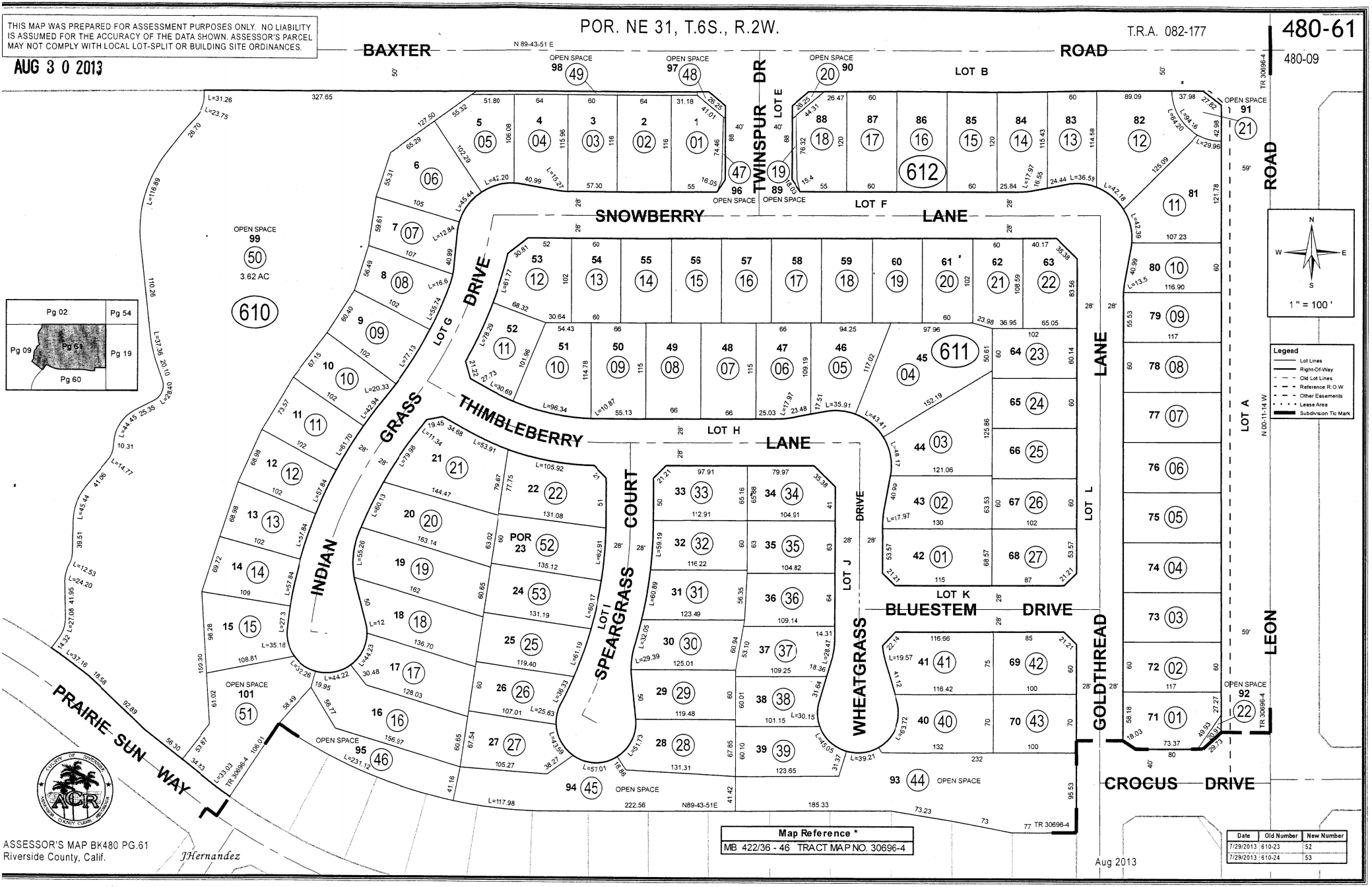



57 ASSESSOR'S MAP BK480 PG.60
Riverside County, Calif.

59

58 MB 421/76-92 TRACT MAP NO 30696-3

Jan 2008


THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.
AUG 3 0 2013
POR. NE 31, T.6S., R.2W.
T.R.A. 082-177
480-61
480-09
BAXTER ROAD
N 89-43-51 E
TWINSPUR DR
LOT E
LOT B
SNOWBERRY LANE
LOT F
LOT G
DRIVE
GRASS
THIMBLEBERRY LANE
LOT H
INDIAN COURT
LOT I
SPEARGRASS DRIVE
LOT J
WHEATGRASS DRIVE
LOT K
BLUESTEM DRIVE
LOT L
LANE
LOT A
ROAD
LEON
GOLDTHREAD
CROCUS DRIVE
PRAIRIE SUN WAY
OPEN SPACE
610
611
612
3.62 AC
POR 23
TR 30696-4
N 00-11-14 W
1 " = 100 '
Legend
Lot Lines
Right-Of-Way
Old Lot Lines
Reference R.O.W
Other Easements
Lease Area
Subdivision Tic Mark
Pg 02
Pg 54
Pg 09
Pg 61
Pg 19
Pg 60
Map Reference *
MB 422/36 - 46 TRACT MAP NO. 30696-4
Date
Old Number
New Number
7/29/2013
610-23
52
7/29/2013
610-24
53
ASSESSOR'S MAP BK480 PG.61
Riverside County, Calif.
JHernandez
Aug 2013

# Exhibit D

## 2018 Special Tax Refunding Bonds

## Series A & Series B

## Debt Service Schedule

# Murrieta Valley Unfied School District
# Improvement Area B of Community Facilities District No. 2006-1
# 2018 Special Tax Refunding Bonds Series A and B
# Debt Service Schedule

| Period Ending | Series A | | Series B | | Total Debt Service |
|---|---|---|---|---|---|
| | Principal | Interest | Principal | Interest | |
| 9/1/2018 | $100,000.00 | $71,898.75 | $140,000.00 | $10,348.33 | $322,247.08 |
| 9/1/2019 | 75,000.00 | 306,137.52 | 150,000.00 | 40,850.00 | 571,987.52 |
| 9/1/2020 | 80,000.00 | 304,637.52 | 150,000.00 | 36,350.00 | 570,987.52 |
| 9/1/2021 | 85,000.00 | 303,037.52 | 155,000.00 | 31,850.00 | 574,887.52 |
| 9/1/2022 | 85,000.00 | 301,337.52 | 160,000.00 | 26,425.00 | 572,762.52 |
| 9/1/2023 | 85,000.00 | 299,637.52 | 165,000.00 | 20,825.00 | 570,462.52 |
| 9/1/2024 | 90,000.00 | 297,725.02 | 170,000.00 | 14,225.00 | 571,950.02 |
| 9/1/2025 | 90,000.00 | 295,475.02 | 180,000.00 | 7,425.00 | 572,900.02 |
| 9/1/2026 | 280,000.00 | 293,225.02 | 0.00 | 0.00 | 573,225.02 |
| 9/1/2027 | 290,000.00 | 282,025.02 | 0.00 | 0.00 | 572,025.02 |
| 9/1/2028 | 300,000.00 | 270,425.02 | 0.00 | 0.00 | 570,425.02 |
| 9/1/2029 | 315,000.00 | 258,425.02 | 0.00 | 0.00 | 573,425.02 |
| 9/1/2030 | 325,000.00 | 245,825.02 | 0.00 | 0.00 | 570,825.02 |
| 9/1/2031 | 340,000.00 | 232,825.02 | 0.00 | 0.00 | 572,825.02 |
| 9/1/2032 | 355,000.00 | 219,225.02 | 0.00 | 0.00 | 574,225.02 |
| 9/1/2033 | 365,000.00 | 207,687.52 | 0.00 | 0.00 | 572,687.52 |
| 9/1/2034 | 375,000.00 | 195,825.02 | 0.00 | 0.00 | 570,825.02 |
| 9/1/2035 | 390,000.00 | 182,700.02 | 0.00 | 0.00 | 572,700.02 |
| 9/1/2036 | 405,000.00 | 169,050.02 | 0.00 | 0.00 | 574,050.02 |
| 9/1/2037 | 420,000.00 | 154,875.02 | 0.00 | 0.00 | 574,875.02 |
| 9/1/2038 | 435,000.00 | 140,175.02 | 0.00 | 0.00 | 575,175.02 |
| 9/1/2039 | 450,000.00 | 124,950.02 | 0.00 | 0.00 | 574,950.02 |
| 9/1/2040 | 465,000.00 | 109,200.02 | 0.00 | 0.00 | 574,200.02 |
| 9/1/2041 | 480,000.00 | 92,925.02 | 0.00 | 0.00 | 572,925.02 |
| 9/1/2042 | 495,000.00 | 76,125.02 | 0.00 | 0.00 | 571,125.02 |
| 9/1/2043 | 515,000.00 | 58,181.26 | 0.00 | 0.00 | 573,181.26 |
| 9/1/2044 | 535,000.00 | 39,512.50 | 0.00 | 0.00 | 574,512.50 |
| 9/1/2045 | 555,000.00 | 20,118.76 | 0.00 | 0.00 | 575,118.76 |
| **Total** | **$8,780,000.00** | **$5,553,186.75** | **$1,270,000.00** | **$188,298.33** | **$15,791,485.08** |

# Exhibit E

## Delinquent Annual Special Tax Report

# Fixed Charge Special Assessment Delinquency Report

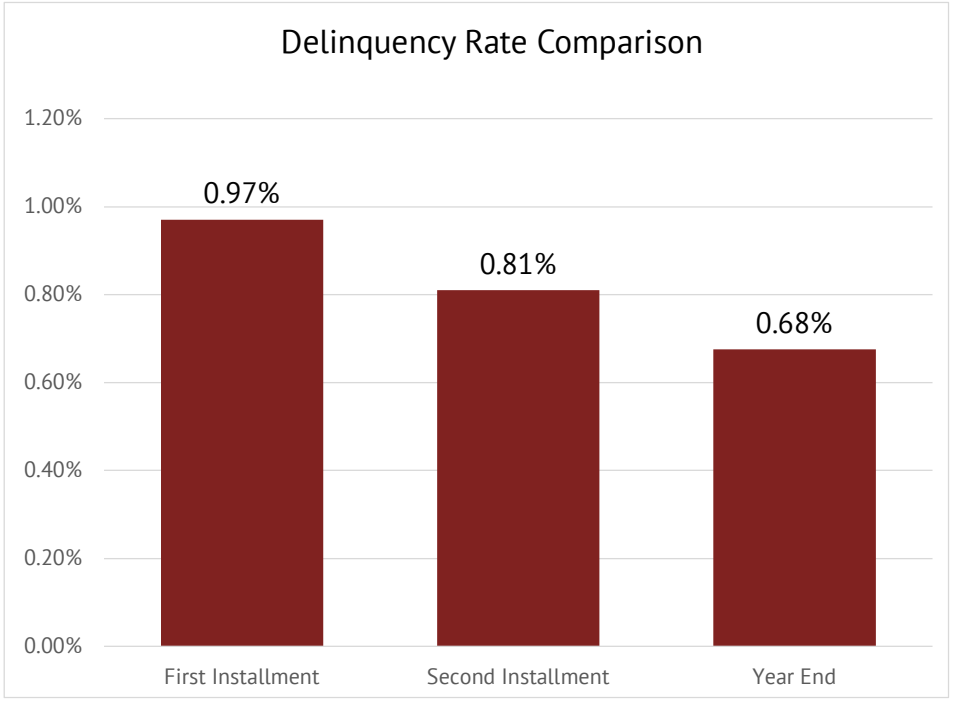
## Year End for Fiscal Year 2020/2021

### Murrieta Valley Unified School District Community Facilities District No. 2006-1 Improvement Area B

## Summary

### Year End

| | |
|---|---|
| Total Taxes Due June 30, 2021 | **$667,768.52** |
| Amount Paid | **$663,259.68** |
| Amount Remaining to be Collected | **$4,508.84** |
| Number of Parcels Delinquent | **2** |
| Delinquency Rate | **0.68%** |




### Foreclosure

| | |
|---|---|
| **CFD Subject to Foreclosure Covenant:** | **Yes** |
| **Foreclosure Determination Date 1st Installment:** | **February 15th** |
| **Foreclosure Notification Date 1st Installment:** | **April 1st** |
| **Foreclosure Determination Date 2nd Installment:** | **June 15th** |
| **Foreclosure Notification Date 2nd Installment:** | **July 30th** |
| **Foreclosure Commencement Date:** | **September 13th** |

#### Foreclosure Qualification

| | |
|---|---|
| Individual Owner Multiple Parcels Delinquency | **$10,000** |
| Individual Parcels Semi-Annual Installments | **5** |
| Aggregate Delinquency Rate | **5.00%** |

#### Parcels Qualifying for Foreclosure

| | |
|---|---|
| Parcels Exceeding Individual Foreclosure Threshold | **0** |
| Parcels Exceeding CFD Aggregate | **0** |

Pursuant to the Fiscal Agent Agreement, the District may elect to forgo with foreclosure proceedings as long as the Reserve Fund is fully funded and the delinquencies will not result in a draw on the Reserve Fund.

# Fixed Charge Special Assessment Delinquency Report

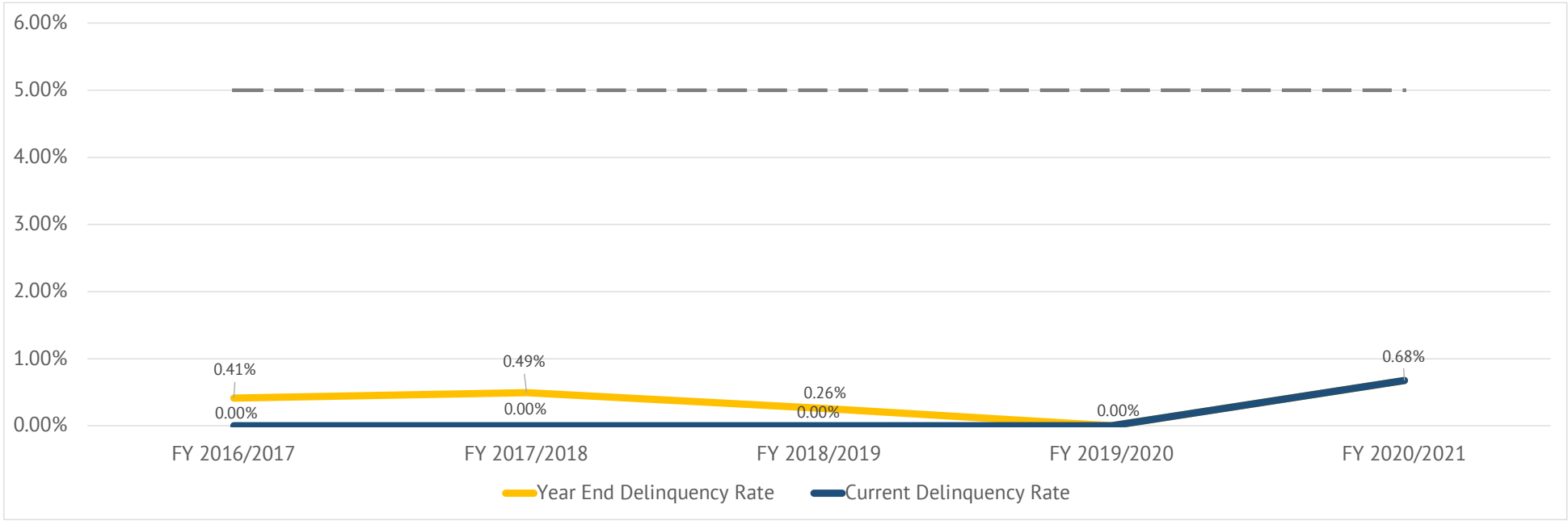
## Year End for Fiscal Year 2020/2021

## Murrieta Valley Unified School District Community Facilities District No. 2006-1 Improvement Area B

## Historical Delinquency Summary

| Fiscal Year | Subject Fiscal Year | | | | | June 30, 2021 | |
|---|---|---|---|---|---|---|---|
| | Aggregate Special Tax | Parcels Delinquent | Amount Collected | Amount Delinquent | Delinquency Rate | Remaining Amount Delinquent | Remaining Delinquency Rate |
| 2016/2017 | $667,768.52 | 1 | $665,013.24 | $2,755.28 | 0.41% | $0.00 | 0.00% |
| 2017/2018 | 667,768.52 | 3 | 664,489.02 | 3,279.50 | 0.49% | 0.00 | 0.00% |
| 2018/2019 | 667,768.52 | 2 | 666,014.96 | 1,753.56 | 0.26% | 0.00 | 0.00% |
| 2019/2020 | 667,768.52 | 0 | 667,768.52 | 0.00 | 0.00% | 0.00 | 0.00% |
| 2020/2021 | 667,768.52 | 2 | 663,259.68 | 4,508.84 | 0.68% | 4,508.84 | 0.68% |

### Historical Delinquency Rate



# Exhibit F

## Summary of Transactions for Fiscal Agent Accounts

# Funding Report - Detail

**Fund: IA B of CFD No. 2006-1 2018 Special Tax Refunding Bonds, Series A and Series B**

**Subfund: 5905266A - Special Tax Fund**

| Date | Interest | Deposits | Transfers In | Transfers Out | Expenditures | Balance | Payee | Reference | Description |
|---|---|---|---|---|---|---|---|---|---|
| 07-01-2020 | $3,499.36 | $1,233,411.10 | $0.00 | ($682,390.86) | $0.00 | $554,519.60 | | | BEGINNING BALANCE |
| 07-01-2020 | $4.23 | | | | | $554,523.83 | | Interest | Interest From 06/01/2020 To 06/30/2020 |
| 08-03-2020 | $4.75 | | | | | $554,528.58 | | Interest | Interest From 07/01/2020 To 07/31/2020 |
| 08-31-2020 | | | | ($400,477.25) | | $154,051.33 | | Transfer Out | Transfer for Debt Service Payment Due 09/01/2020 |
| 09-01-2020 | $4.53 | | | | | $154,055.86 | | Interest | Interest From 08/01/2020 To 08/31/2020 |
| 09-11-2020 | | $1,928.90 | | | | $155,984.76 | | Deposit | Special Tax Deposit |
| 09-11-2020 | | $4,200.03 | | | | $160,184.79 | | Deposit | Special Tax Deposit |
| 10-01-2020 | $1.28 | | | | | $160,186.07 | | Interest | Interest From 09/01/2020 To 09/30/2020 |
| 10-16-2020 | | | | ($75,279.01) | | $84,907.06 | | Transfer Out | Transfer of Surplus Special Tax |
| 10-16-2020 | | | | ($12,000.00) | | $72,907.06 | | Transfer Out | Administrative Expense Fund Transfer |
| 11-02-2020 | $0.99 | | | | | $72,908.05 | | Interest | Interest From 10/01/2020 To 10/31/2020 |
| 12-01-2020 | $0.61 | | | | | $72,908.66 | | Interest | Interest From 11/01/2020 To 11/30/2020 |
| 01-04-2021 | $0.63 | | | | | $72,909.29 | | Interest | Interest From 12/01/2020 To 12/31/2020 |
| 02-01-2021 | $0.63 | | | | | $72,909.92 | | Interest | Interest From 01/01/2021 To 01/31/2021 |
| 02-04-2021 | | $340,926.90 | | | | $413,836.82 | | Deposit | Special Tax Deposit |
| 02-18-2021 | | $142.91 | | | | $413,979.73 | | Deposit | Special Tax Deposit |
| 02-26-2021 | | | | ($167,443.64) | | $246,536.09 | | Transfer out | Transfer to 5905266B debt service interest due 03/01/2021 |
| 03-01-2021 | $2.82 | | | | | $246,538.91 | | Interest | Interest From 02/01/2021 To 02/28/2021 |
| 04-01-2021 | $2.14 | | | | | $246,541.05 | | Interest | Interest From 03/01/2021 To 03/31/2021 |
| 05-03-2021 | $2.07 | | | | | $246,543.12 | | Interest | Interest From 04/01/2021 To 04/30/2021 |
| 06-01-2021 | $2.14 | | | | | $246,545.26 | | Interest | Interest From 05/01/2021 To 05/31/2021 |
| 06-04-2021 | | $316,693.49 | | | | $563,238.75 | | Deposit | Special Tax Deposit |
| 06-04-2021 | | | | ($12,000.00) | | $551,238.75 | | Transfer Out | Administrative Expense Transfer FY 2020/2021 |
| | $26.82 | $663,892.23 | $0.00 | ($667,199.90) | $0.00 | ($3,280.85) | | | DATE RANGE BALANCE |
| **Subfund Total** | **$3,526.18** | **$1,897,303.33** | **$0.00** | **($1,349,590.76)** | **$0.00** | **$551,238.75** | **Total for 5905266A - Special Tax Fund** | | |

**Subfund: 5905266B - Bond Fund**

| Date | Interest | Deposits | Transfers In | Transfers Out | Expenditures | Balance | Payee | Reference | Description |
|---|---|---|---|---|---|---|---|---|---|
| 07-01-2020 | $91.00 | $0.09 | $568,912.91 | $0.00 | ($568,987.50) | $16.50 | | | BEGINNING BALANCE |
| 08-31-2020 | | | $400,477.25 | | | $400,493.75 | | Transfer In | Transfer for Debt Service Payment Due 09/01/2020 |
| 09-01-2020 | | | | | ($152,318.75) | $248,175.00 | Cede & Co | Cede & Co Interest Paid to Bondholder | Debt Service Interest |
| 09-01-2020 | | | | | ($150,000.00) | $98,175.00 | Cede & Co | Cede & Co Principal Called/Matured | Debt Service Principal |
| 09-01-2020 | | | | | ($80,000.00) | $18,175.00 | Cede & Co | Cede & Co Principal Called/Matured | Debt Service Principal |
| 09-01-2020 | | | | | ($18,175.00) | $0.00 | Cede & Co | Cede & Co Interest Paid to Bondholder | Debt Service Interest |
| 09-01-2020 | $0.11 | | | | | $0.11 | | Interest | Interest From 08/01/2020 To 08/31/2020 |
| 02-26-2021 | | | $167,443.64 | | | $167,443.75 | | Transfer in | Transfer from the Special Tax fund #5909266A |
| 03-01-2021 | | | | | ($151,518.75) | $15,925.00 | Cede & Co | Debt Service Interest | Interest paid to Bondholder |
| 03-01-2021 | | | | | ($15,925.00) | $0.00 | Cede & Co | Debt Service Interest | Interest paid to Bondholder |
| 03-01-2021 | $0.14 | | | | | $0.14 | | Interest | Interest From 02/01/2021 To 02/28/2021 |
| | $0.25 | $0.00 | $567,920.89 | $0.00 | ($567,937.50) | ($16.36) | | | DATE RANGE BALANCE |
| **Subfund Total** | **$91.25** | **$0.09** | **$1,136,833.80** | **$0.00** | **($1,136,925.00)** | **$0.14** | **Total for 5905266B - Bond Fund** | | |

# Funding Report - Detail

**Subfund: 5905266D - Reserve Fund**

| Date | Interest | Deposits | Transfers In | Transfers Out | Expenditures | Balance | Payee | Reference | Description |
|---|---|---|---|---|---|---|---|---|---|
| 07-01-2020 | $16.61 | $1,419.38 | $0.00 | $0.00 | $0.00 | $1,435.99 | | | BEGINNING BALANCE |
| 07-01-2020 | $0.01 | | | | | $1,436.00 | | Interest | Interest From 06/01/2020 To 06/30/2020 |
| 08-03-2020 | $0.01 | | | | | $1,436.01 | | Interest | Interest From 07/01/2020 To 07/31/2020 |
| 09-01-2020 | $0.01 | | | | | $1,436.02 | | Interest | Interest From 08/01/2020 To 08/31/2020 |
| 10-01-2020 | $0.01 | | | | | $1,436.03 | | Interest | Interest From 09/01/2020 To 09/30/2020 |
| 11-02-2020 | $0.01 | | | | | $1,436.04 | | Interest | Interest From 10/01/2020 To 10/31/2020 |
| 12-01-2020 | $0.01 | | | | | $1,436.05 | | Interest | Interest From 11/01/2020 To 11/30/2020 |
| 01-04-2021 | $0.01 | | | | | $1,436.06 | | Interest | Interest From 12/01/2020 To 12/31/2020 |
| 02-01-2021 | $0.01 | | | | | $1,436.07 | | Interest | Interest From 01/01/2021 To 01/31/2021 |
| 03-01-2021 | $0.01 | | | | | $1,436.08 | | Interest | Interest From 02/01/2021 To 02/28/2021 |
| 04-01-2021 | $0.01 | | | | | $1,436.09 | | Interest | Interest From 03/01/2021 To 03/31/2021 |
| 05-03-2021 | $0.01 | | | | | $1,436.10 | | Interest | Interest From 04/01/2021 To 04/30/2021 |
| 06-01-2021 | $0.01 | | | | | $1,436.11 | | Interest | Interest From 05/01/2021 To 05/31/2021 |
| | $0.12 | $0.00 | $0.00 | $0.00 | $0.00 | $0.12 | | | DATE RANGE BALANCE |
| **Subfund Total** | **$16.73** | **$1,419.38** | **$0.00** | **$0.00** | **$0.00** | **$1,436.11** | **Total for 5905266D - Reserve Fund** | | |

**Subfund: 5905266E - Improvement Fund**

| Date | Interest | Deposits | Transfers In | Transfers Out | Expenditures | Balance | Payee | Reference | Description |
|---|---|---|---|---|---|---|---|---|---|
| 07-01-2020 | $23,398.46 | $1,999,727.68 | $0.14 | $0.00 | $0.00 | $2,023,126.28 | | | BEGINNING BALANCE |
| 07-01-2020 | $16.39 | | | | | $2,023,142.67 | | Interest | Interest From 06/01/2020 To 06/30/2020 |
| 08-03-2020 | $17.34 | | | | | $2,023,160.01 | | Interest | Interest From 07/01/2020 To 07/31/2020 |
| 09-01-2020 | $16.93 | | | | | $2,023,176.94 | | Interest | Interest From 08/01/2020 To 08/31/2020 |
| 10-01-2020 | $16.39 | | | | | $2,023,193.33 | | Interest | Interest From 09/01/2020 To 09/30/2020 |
| 11-02-2020 | $17.46 | | | | | $2,023,210.79 | | Interest | Interest From 10/01/2020 To 10/31/2020 |
| 12-01-2020 | $16.99 | | | | | $2,023,227.78 | | Interest | Interest From 11/01/2020 To 11/30/2020 |
| 01-04-2021 | $17.56 | | | | | $2,023,245.34 | | Interest | Interest From 12/01/2020 To 12/31/2020 |
| 02-01-2021 | $17.56 | | | | | $2,023,262.90 | | Interest | Interest From 01/01/2021 To 01/31/2021 |
| 03-01-2021 | $15.86 | | | | | $2,023,278.76 | | Interest | Interest From 02/01/2021 To 02/28/2021 |
| 04-01-2021 | $17.56 | | | | | $2,023,296.32 | | Interest | Interest From 03/01/2021 To 03/31/2021 |
| 05-03-2021 | $17.00 | | | | | $2,023,313.32 | | Interest | Interest From 04/01/2021 To 04/30/2021 |
| 06-01-2021 | $17.56 | | | | | $2,023,330.88 | | Interest | Interest From 05/01/2021 To 05/31/2021 |
| | $204.60 | $0.00 | $0.00 | $0.00 | $0.00 | $204.60 | | | DATE RANGE BALANCE |
| **Subfund Total** | **$23,603.06** | **$1,999,727.68** | **$0.14** | **$0.00** | **$0.00** | **$2,023,330.88** | **Total for 5905266E - Improvement Fund** | | |

**Subfund: 5905266I - Administrative Expense Fund**

| Date | Interest | Deposits | Transfers In | Transfers Out | Expenditures | Balance | Payee | Reference | Description |
|---|---|---|---|---|---|---|---|---|---|
| 07-01-2020 | $304.48 | $35,370.14 | $11,000.00 | $0.00 | ($16,112.50) | $30,562.12 | | | BEGINNING BALANCE |
| 07-01-2020 | $0.25 | | | | | $30,562.37 | | Interest | Interest From 06/01/2020 To 06/30/2020 |
| 07-29-2020 | | | | | ($22,043.67) | $8,518.70 | Murrieta Valley Unified School District | Req. dtd 7/17/20 #4 2019/2020 reimbursements for consultant fees paid by District | Prof./Consulting Services and Op. Exp. |
| 08-03-2020 | $0.24 | | | | | $8,518.94 | | Interest | Interest From 07/01/2020 To 07/31/2020 |
| 09-01-2020 | $0.07 | | | | | $8,519.01 | | Interest | Interest From 08/01/2020 To 08/31/2020 |
| 09-02-2020 | | | | | ($2,350.00) | $6,169.01 | Zions First National Bank | Fiscal Agent Serv Annual Admin Fee (June 2020 - May 2021) | Prof./Consulting Services and Op. Exp. |
| 10-01-2020 | $0.05 | | | | | $6,169.06 | | Interest | Interest From 09/01/2020 To 09/30/2020 |
| 10-16-2020 | | | $12,000.00 | | | $18,169.06 | | Transfer In | Administrative Expense Fund Transfer |
| 11-02-2020 | $0.11 | | | | | $18,169.17 | | Interest | Interest From 10/01/2020 To 10/31/2020 |
| 12-01-2020 | $0.15 | | | | | $18,169.32 | | Interest | Interest From 11/01/2020 To 11/30/2020 |

# Funding Report - Detail

**Subfund: 5905266I - Administrative Expense Fund**

| Date | Interest | Deposits | Transfers In | Transfers Out | Expenditures | Balance | Payee | Reference | Description |
|---|---|---|---|---|---|---|---|---|---|
| 01-04-2021 | $0.16 | | | | | $18,169.48 | | Interest | Interest From 12/01/2020 To 12/31/2020 |
| 02-01-2021 | $0.16 | | | | | $18,169.64 | | Interest | Interest From 01/01/2021 To 01/31/2021 |
| 03-01-2021 | $0.14 | | | | | $18,169.78 | | Interest | Interest From 02/01/2021 To 02/28/2021 |
| 04-01-2021 | $0.16 | | | | | $18,169.94 | | Interest | Interest From 03/01/2021 To 03/31/2021 |
| 05-03-2021 | $0.15 | | | | | $18,170.09 | | Interest | Interest From 04/01/2021 To 04/30/2021 |
| 06-01-2021 | $0.16 | | | | | $18,170.25 | | Interest | Interest From 05/01/2021 To 05/31/2021 |
| 06-04-2021 | | | $12,000.00 | | | $30,170.25 | | Transfer In | Administrative Expense Transfer FY 2020/2021 |
| 06-30-2021 | | | | | ($2,350.00) | $27,820.25 | Zions First National Bank | Professional/Consulting Services & Operating Expenses | Req.#6 Fiscal Agent Serv Annual Admin(Jun21-May22)Inv#9637 |
| | $1.80 | $0.00 | $24,000.00 | $0.00 | ($26,743.67) | ($2,741.87) | | | DATE RANGE BALANCE |
| **Subfund Total** | **$306.28** | **$35,370.14** | **$35,000.00** | **$0.00** | **($42,856.17)** | **$27,820.25** | **Total for 5905266I - Administrative Expense Fund** | | |

**Subfund: 5905266J - Cost of Issuance Fund**

| Date | Interest | Deposits | Transfers In | Transfers Out | Expenditures | Balance | Payee | Reference | Description |
|---|---|---|---|---|---|---|---|---|---|
| 07-01-2020 | $0.00 | $0.14 | $0.00 | ($0.14) | $0.00 | $0.00 | | | BEGINNING BALANCE |
| | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | | | DATE RANGE BALANCE |
| **Subfund Total** | **$0.00** | **$0.14** | **$0.00** | **($0.14)** | **$0.00** | **$0.00** | **Total for 5905266J - Cost of Issuance Fund** | | |

**Subfund: 5905266S - Special Tax Remainder Fund**

| Date | Interest | Deposits | Transfers In | Transfers Out | Expenditures | Balance | Payee | Reference | Description |
|---|---|---|---|---|---|---|---|---|---|
| 07-01-2020 | $0.00 | $0.00 | $102,477.95 | ($102,477.95) | $0.00 | $0.00 | | | BEGINNING BALANCE |
| 10-16-2020 | | | $75,279.01 | | | $75,279.01 | | Transfer In | Transfer of Surplus Special Tax |
| 10-16-2020 | | | | ($75,279.01) | | $0.00 | | Transfer Out | Transfer to CFD Project Fund Custody Account (5909232E) |
| | $0.00 | $0.00 | $75,279.01 | ($75,279.01) | $0.00 | $0.00 | | | DATE RANGE BALANCE |
| **Subfund Total** | **$0.00** | **$0.00** | **$177,756.96** | **($177,756.96)** | **$0.00** | **$0.00** | **Total for 5905266S - Special Tax Remainder Fund** | | |
| **Fund Total** | **$27,543.50** | **$3,933,820.76** | **$1,349,590.90** | **($1,527,347.86)** | **($1,179,781.17)** | **$2,603,826.13** | **Total for IA B of CFD No. 2006-1 2018 Special Tax Refunding Bonds, Series A and Series B** | | |
| | | | | | | | | | |
| **Grand Total** | **$27,543.50** | **$3,933,820.76** | **$1,349,590.90** | **($1,527,347.86)** | **($1,179,781.17)** | **$2,603,826.13** | **Grand Total for Selected Funds/SubFunds** | | |

# Exhibit G

## Annual Special Tax Roll for Fiscal Year 2021/2022

Murrieta Valley Unified School District
Improvement Area B of Community Facilities District No. 2006-1
Fiscal Year 2020/2021 Special Tax Roll

| Tract | Lot | Assessor's Parcel Number | Assigned Special Tax |
|---|---|---|---|
| 30696-2 | 70 | 480-572-019 | $0.00 |
| 30696-2 | 71 | 480-580-008 | $0.00 |
| 30696-2 | 72 | 480-580-009 | $0.00 |
| 30696-2 | 73 | 480-580-010 | $0.00 |
| 30696-3 | 182 | 480-580-033 | $0.00 |
| 30696-3 | 183 | 480-580-034 | $0.00 |
| 30696-3 | 184 | 480-580-035 | $0.00 |
| 30696-3 | 185 | 480-580-036 | $0.00 |
| 30696-3 | 173 | 480-581-028 | $0.00 |
| 30696-3 | 174 | 480-581-029 | $0.00 |
| 30696-3 | 180 | 480-582-002 | $0.00 |
| 30696-3 | 181 | 480-582-003 | $0.00 |
| 30696-3 | 186 | 480-582-009 | $0.00 |
| 30696-3 | 175 | 480-591-010 | $0.00 |
| 30696-3 | 176 | 480-591-024 | $0.00 |
| 30696-3 | 177 | 480-600-007 | $0.00 |
| 30696-3 | 178 | 480-600-008 | $0.00 |
| 30696-3 | 179 | 480-600-009 | $0.00 |
| 30696-3 | 187 | 480-602-068 | $0.00 |
| 30696-4 | 93 | 480-610-044 | $0.00 |
| 30696-4 | 94 | 480-610-045 | $0.00 |
| 30696-4 | 95 | 480-610-046 | $0.00 |
| 30696-4 | 96 | 480-610-047 | $0.00 |
| 30696-4 | 97 | 480-610-048 | $0.00 |
| 30696-4 | 98 | 480-610-049 | $0.00 |
| 30696-4 | 99 | 480-610-050 | $0.00 |
| 30696-4 | 101 | 480-610-051 | $0.00 |
| 30696-4 | 89 | 480-612-019 | $0.00 |
| 30696-4 | 90 | 480-612-020 | $0.00 |
| 30696-4 | 91 | 480-612-021 | $0.00 |
| 30696-4 | 92 | 480-612-022 | $0.00 |
| 30696-2 | 12 | 480-561-021 | $1,753.56 |
| 30696-2 | 13 | 480-561-022 | $1,753.56 |
| 30696-2 | 14 | 480-561-023 | $1,753.56 |
| 30696-2 | 15 | 480-561-024 | $1,753.56 |
| 30696-2 | 16 | 480-561-025 | $1,753.56 |
| 30696-2 | 17 | 480-561-026 | $1,753.56 |
| 30696-2 | 18 | 480-561-027 | $1,753.56 |
| 30696-2 | 19 | 480-561-028 | $1,753.56 |
| 30696-2 | 20 | 480-561-029 | $1,753.56 |
| 30696-2 | 21 | 480-561-030 | $1,753.56 |
| 30696-2 | 22 | 480-561-031 | $1,753.56 |

Murrieta Valley Unified School District
Improvement Area B of Community Facilities District No. 2006-1
Fiscal Year 2020/2021 Special Tax Roll

| Tract | Lot | Assessor's Parcel Number | Assigned Special Tax |
|---|---|---|---|
| 30696-2 | 23 | 480-561-032 | $1,753.56 |
| 30696-2 | 24 | 480-561-033 | $1,753.56 |
| 30696-2 | 25 | 480-561-034 | $1,753.56 |
| 30696-2 | 26 | 480-561-035 | $1,753.56 |
| 30696-2 | 1 | 480-572-008 | $1,753.56 |
| 30696-2 | 2 | 480-572-009 | $1,753.56 |
| 30696-2 | 3 | 480-572-010 | $1,753.56 |
| 30696-2 | 4 | 480-572-011 | $1,753.56 |
| 30696-2 | 5 | 480-572-012 | $1,753.56 |
| 30696-2 | 6 | 480-572-013 | $1,753.56 |
| 30696-2 | 7 | 480-572-014 | $1,753.56 |
| 30696-2 | 8 | 480-572-015 | $1,753.56 |
| 30696-2 | 9 | 480-572-016 | $1,753.56 |
| 30696-2 | 10 | 480-572-017 | $1,753.56 |
| 30696-2 | 11 | 480-572-018 | $1,753.56 |
| 30696-2 | 27 | 480-580-001 | $1,753.56 |
| 30696-2 | 28 | 480-580-002 | $1,753.56 |
| 30696-2 | 29 | 480-580-003 | $1,753.56 |
| 30696-2 | 30 | 480-580-004 | $1,753.56 |
| 30696-2 | 31 | 480-580-005 | $1,753.56 |
| 30696-2 | 32 | 480-580-006 | $1,753.56 |
| 30696-2 | 33 | 480-580-007 | $1,753.56 |
| 30696-3 | 157 | 480-580-017 | $1,753.56 |
| 30696-3 | 160 | 480-580-020 | $1,753.56 |
| 30696-3 | 162 | 480-580-022 | $1,753.56 |
| 30696-3 | 169 | 480-580-029 | $1,753.56 |
| 30696-3 | 170 | 480-580-030 | $1,753.56 |
| 30696-3 | 2 | 480-581-002 | $1,753.56 |
| 30696-3 | 3 | 480-581-003 | $1,753.56 |
| 30696-3 | 37 | 480-581-042 | $1,753.56 |
| 30696-3 | 39 | 480-581-044 | $1,753.56 |
| 30696-3 | 40 | 480-581-045 | $1,753.56 |
| 30696-3 | 149 | 480-582-008 | $1,753.56 |
| 30696-2 | 34 | 480-590-001 | $1,753.56 |
| 30696-2 | 35 | 480-590-002 | $1,753.56 |
| 30696-2 | 36 | 480-590-003 | $1,753.56 |
| 30696-2 | 37 | 480-590-004 | $1,753.56 |
| 30696-2 | 38 | 480-590-005 | $1,753.56 |
| 30696-2 | 39 | 480-590-006 | $1,753.56 |
| 30696-2 | 40 | 480-590-007 | $1,753.56 |
| 30696-2 | 41 | 480-590-008 | $1,753.56 |
| 30696-2 | 42 | 480-590-009 | $1,753.56 |

Murrieta Valley Unified School District
Improvement Area B of Community Facilities District No. 2006-1
Fiscal Year 2020/2021 Special Tax Roll

| Tract | Lot | Assessor's Parcel Number | Assigned Special Tax |
|---|---|---|---|
| 30696-2 | 43 | 480-590-010 | $1,753.56 |
| 30696-2 | 44 | 480-590-011 | $1,753.56 |
| 30696-2 | 45 | 480-590-012 | $1,753.56 |
| 30696-2 | 46 | 480-590-013 | $1,753.56 |
| 30696-2 | 47 | 480-590-014 | $1,753.56 |
| 30696-2 | 48 | 480-590-015 | $1,753.56 |
| 30696-2 | 49 | 480-590-016 | $1,753.56 |
| 30696-2 | 50 | 480-590-017 | $1,753.56 |
| 30696-2 | 51 | 480-590-018 | $1,753.56 |
| 30696-2 | 52 | 480-590-019 | $1,753.56 |
| 30696-2 | 53 | 480-590-020 | $1,753.56 |
| 30696-2 | 54 | 480-590-021 | $1,753.56 |
| 30696-2 | 55 | 480-590-022 | $1,753.56 |
| 30696-2 | 56 | 480-590-023 | $1,753.56 |
| 30696-2 | 57 | 480-590-024 | $1,753.56 |
| 30696-2 | 58 | 480-590-025 | $1,753.56 |
| 30696-2 | 59 | 480-590-026 | $1,753.56 |
| 30696-2 | 60 | 480-590-027 | $1,753.56 |
| 30696-2 | 61 | 480-591-001 | $1,753.56 |
| 30696-2 | 62 | 480-591-002 | $1,753.56 |
| 30696-2 | 63 | 480-591-003 | $1,753.56 |
| 30696-2 | 64 | 480-591-004 | $1,753.56 |
| 30696-2 | 65 | 480-591-005 | $1,753.56 |
| 30696-2 | 66 | 480-591-006 | $1,753.56 |
| 30696-2 | 67 | 480-591-007 | $1,753.56 |
| 30696-2 | 68 | 480-591-008 | $1,753.56 |
| 30696-2 | 69 | 480-591-009 | $1,753.56 |
| 30696-3 | 46 | 480-591-012 | $1,753.56 |
| 30696-3 | 47 | 480-591-013 | $1,753.56 |
| 30696-3 | 50 | 480-591-016 | $1,753.56 |
| 30696-3 | 61 | 480-600-004 | $1,753.56 |
| 30696-3 | 62 | 480-600-005 | $1,753.56 |
| 30696-3 | 64 | 480-601-001 | $1,753.56 |
| 30696-3 | 65 | 480-601-002 | $1,753.56 |
| 30696-3 | 67 | 480-601-004 | $1,753.56 |
| 30696-3 | 68 | 480-601-005 | $1,753.56 |
| 30696-3 | 69 | 480-601-006 | $1,753.56 |
| 30696-3 | 71 | 480-601-008 | $1,753.56 |
| 30696-3 | 73 | 480-601-010 | $1,753.56 |
| 30696-3 | 74 | 480-601-011 | $1,753.56 |
| 30696-3 | 76 | 480-601-013 | $1,753.56 |
| 30696-3 | 77 | 480-601-014 | $1,753.56 |

Murrieta Valley Unified School District
Improvement Area B of Community Facilities District No. 2006-1
Fiscal Year 2020/2021 Special Tax Roll

| Tract | Lot | Assessor's Parcel Number | Assigned Special Tax |
|---|---|---|---|
| 30696-3 | 78 | 480-602-001 | $1,753.56 |
| 30696-3 | 79 | 480-602-002 | $1,753.56 |
| 30696-3 | 80 | 480-602-003 | $1,753.56 |
| 30696-3 | 81 | 480-602-004 | $1,753.56 |
| 30696-3 | 83 | 480-602-006 | $1,753.56 |
| 30696-3 | 84 | 480-602-007 | $1,753.56 |
| 30696-3 | 86 | 480-602-009 | $1,753.56 |
| 30696-3 | 88 | 480-602-011 | $1,753.56 |
| 30696-3 | 89 | 480-602-012 | $1,753.56 |
| 30696-3 | 91 | 480-602-014 | $1,753.56 |
| 30696-3 | 94 | 480-602-017 | $1,753.56 |
| 30696-3 | 95 | 480-602-018 | $1,753.56 |
| 30696-3 | 96 | 480-602-019 | $1,753.56 |
| 30696-3 | 98 | 480-602-021 | $1,753.56 |
| 30696-3 | 100 | 480-602-023 | $1,753.56 |
| 30696-3 | 101 | 480-602-024 | $1,753.56 |
| 30696-3 | 102 | 480-602-025 | $1,753.56 |
| 30696-3 | 103 | 480-602-026 | $1,753.56 |
| 30696-3 | 104 | 480-602-027 | $1,753.56 |
| 30696-3 | 105 | 480-602-028 | $1,753.56 |
| 30696-3 | 106 | 480-602-029 | $1,753.56 |
| 30696-3 | 107 | 480-602-030 | $1,753.56 |
| 30696-3 | 108 | 480-602-031 | $1,753.56 |
| 30696-3 | 109 | 480-602-032 | $1,753.56 |
| 30696-3 | 110 | 480-602-033 | $1,753.56 |
| 30696-3 | 111 | 480-602-034 | $1,753.56 |
| 30696-3 | 112 | 480-602-035 | $1,753.56 |
| 30696-3 | 113 | 480-602-036 | $1,753.56 |
| 30696-3 | 115 | 480-602-038 | $1,753.56 |
| 30696-3 | 117 | 480-602-040 | $1,753.56 |
| 30696-3 | 119 | 480-602-042 | $1,753.56 |
| 30696-3 | 121 | 480-602-044 | $1,753.56 |
| 30696-3 | 123 | 480-602-046 | $1,753.56 |
| 30696-3 | 125 | 480-602-048 | $1,753.56 |
| 30696-3 | 127 | 480-602-050 | $1,753.56 |
| 30696-3 | 128 | 480-602-051 | $1,753.56 |
| 30696-4 | 3 | 480-610-003 | $1,753.56 |
| 30696-4 | 6 | 480-610-006 | $1,753.56 |
| 30696-4 | 9 | 480-610-009 | $1,753.56 |
| 30696-4 | 12 | 480-610-012 | $1,753.56 |
| 30696-4 | 18 | 480-610-018 | $1,753.56 |
| 30696-4 | 33 | 480-610-033 | $1,753.56 |

Murrieta Valley Unified School District
Improvement Area B of Community Facilities District No. 2006-1
Fiscal Year 2020/2021 Special Tax Roll

| Tract | Lot | Assessor's Parcel Number | Assigned Special Tax |
|---|---|---|---|
| 30696-4 | 35 | 480-610-035 | $1,753.56 |
| 30696-4 | 37 | 480-610-037 | $1,753.56 |
| 30696-4 | 41 | 480-610-041 | $1,753.56 |
| 30696-4 | 24 | 480-610-053 | $1,753.56 |
| 30696-4 | 47 | 480-611-006 | $1,753.56 |
| 30696-4 | 51 | 480-611-010 | $1,753.56 |
| 30696-4 | 55 | 480-611-014 | $1,753.56 |
| 30696-4 | 58 | 480-611-017 | $1,753.56 |
| 30696-4 | 61 | 480-611-020 | $1,753.56 |
| 30696-4 | 65 | 480-611-024 | $1,753.56 |
| 30696-4 | 68 | 480-611-027 | $1,753.56 |
| 30696-4 | 71 | 480-612-001 | $1,753.56 |
| 30696-4 | 80 | 480-612-010 | $1,753.56 |
| 30696-3 | 153 | 480-580-013 | $1,842.30 |
| 30696-3 | 154 | 480-580-014 | $1,842.30 |
| 30696-3 | 20 | 480-581-012 | $1,842.30 |
| 30696-3 | 25 | 480-581-017 | $1,842.30 |
| 30696-3 | 27 | 480-581-019 | $1,842.30 |
| 30696-3 | 29 | 480-581-021 | $1,842.30 |
| 30696-3 | 31 | 480-581-023 | $1,842.30 |
| 30696-3 | 18 | 480-581-036 | $1,842.30 |
| 30696-3 | 34 | 480-581-039 | $1,842.30 |
| 30696-3 | 36 | 480-581-041 | $1,842.30 |
| 30696-3 | POR 22 | 480-581-047 | $1,842.30 |
| 30696-3 | 24 | 480-581-049 | $1,842.30 |
| 30696-3 | 150 | 480-582-001 | $1,842.30 |
| 30696-3 | 51 | 480-591-017 | $1,842.30 |
| 30696-3 | 53 | 480-591-019 | $1,842.30 |
| 30696-3 | 55 | 480-591-021 | $1,842.30 |
| 30696-3 | 58 | 480-600-001 | $1,842.30 |
| 30696-3 | 60 | 480-600-003 | $1,842.30 |
| 30696-3 | 63 | 480-600-006 | $1,842.30 |
| 30696-3 | 66 | 480-601-003 | $1,842.30 |
| 30696-3 | 70 | 480-601-007 | $1,842.30 |
| 30696-3 | 72 | 480-601-009 | $1,842.30 |
| 30696-3 | 75 | 480-601-012 | $1,842.30 |
| 30696-3 | 82 | 480-602-005 | $1,842.30 |
| 30696-3 | 85 | 480-602-008 | $1,842.30 |
| 30696-3 | 87 | 480-602-010 | $1,842.30 |
| 30696-3 | 90 | 480-602-013 | $1,842.30 |
| 30696-3 | 92 | 480-602-015 | $1,842.30 |
| 30696-3 | 93 | 480-602-016 | $1,842.30 |

Murrieta Valley Unified School District
Improvement Area B of Community Facilities District No. 2006-1
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| Tract | Lot | Assessor's Parcel Number | Assigned Special Tax |
|---|---|---|---|
| 30696-3 | 97 | 480-602-020 | $1,842.30 |
| 30696-3 | 99 | 480-602-022 | $1,842.30 |
| 30696-3 | 114 | 480-602-037 | $1,842.30 |
| 30696-3 | 116 | 480-602-039 | $1,842.30 |
| 30696-3 | 118 | 480-602-041 | $1,842.30 |
| 30696-3 | 120 | 480-602-043 | $1,842.30 |
| 30696-3 | 122 | 480-602-045 | $1,842.30 |
| 30696-3 | 124 | 480-602-047 | $1,842.30 |
| 30696-3 | 126 | 480-602-049 | $1,842.30 |
| 30696-3 | 129 | 480-602-052 | $1,842.30 |
| 30696-3 | 138 | 480-602-061 | $1,842.30 |
| 30696-3 | 142 | 480-602-065 | $1,842.30 |
| 30696-3 | 144 | 480-602-067 | $1,842.30 |
| 30696-4 | 2 | 480-610-002 | $1,842.30 |
| 30696-4 | 16 | 480-610-016 | $1,842.30 |
| 30696-4 | 19 | 480-610-019 | $1,842.30 |
| 30696-4 | 22 | 480-610-022 | $1,842.30 |
| 30696-4 | 27 | 480-610-027 | $1,842.30 |
| 30696-4 | 31 | 480-610-031 | $1,842.30 |
| 30696-4 | 42 | 480-611-001 | $1,842.30 |
| 30696-4 | 45 | 480-611-004 | $1,842.30 |
| 30696-4 | 49 | 480-611-008 | $1,842.30 |
| 30696-4 | 72 | 480-612-002 | $1,842.30 |
| 30696-4 | 75 | 480-612-005 | $1,842.30 |
| 30696-4 | 76 | 480-612-006 | $1,842.30 |
| 30696-4 | 78 | 480-612-008 | $1,842.30 |
| 30696-4 | 82 | 480-612-012 | $1,842.30 |
| 30696-4 | 85 | 480-612-015 | $1,842.30 |
| 30696-4 | 87 | 480-612-017 | $1,842.30 |
| 30696-3 | 159 | 480-580-019 | $1,999.52 |
| 30696-3 | 163 | 480-580-023 | $1,999.52 |
| 30696-3 | 166 | 480-580-026 | $1,999.52 |
| 30696-3 | 168 | 480-580-028 | $1,999.52 |
| 30696-3 | 172 | 480-580-032 | $1,999.52 |
| 30696-3 | 4 | 480-581-004 | $1,999.52 |
| 30696-3 | 6 | 480-581-006 | $1,999.52 |
| 30696-3 | 8 | 480-581-008 | $1,999.52 |
| 30696-3 | 43 | 480-581-026 | $1,999.52 |
| 30696-3 | 38 | 480-581-043 | $1,999.52 |
| 30696-3 | 41 | 480-581-046 | $1,999.52 |
| 30696-3 | 45 | 480-591-011 | $1,999.52 |
| 30696-4 | 4 | 480-610-004 | $1,999.52 |

Murrieta Valley Unified School District
Improvement Area B of Community Facilities District No. 2006-1
Fiscal Year 2020/2021 Special Tax Roll

| Tract | Lot | Assessor's Parcel Number | Assigned Special Tax |
|---|---|---|---|
| 30696-4 | 8 | 480-610-008 | $1,999.52 |
| 30696-4 | 11 | 480-610-011 | $1,999.52 |
| 30696-4 | 14 | 480-610-014 | $1,999.52 |
| 30696-4 | 17 | 480-610-017 | $1,999.52 |
| 30696-4 | 21 | 480-610-021 | $1,999.52 |
| 30696-4 | 25 | 480-610-025 | $1,999.52 |
| 30696-4 | 29 | 480-610-029 | $1,999.52 |
| 30696-4 | 32 | 480-610-032 | $1,999.52 |
| 30696-4 | 34 | 480-610-034 | $1,999.52 |
| 30696-4 | 39 | 480-610-039 | $1,999.52 |
| 30696-4 | 40 | 480-610-040 | $1,999.52 |
| 30696-4 | 70 | 480-610-043 | $1,999.52 |
| 30696-4 | 43 | 480-611-002 | $1,999.52 |
| 30696-4 | 48 | 480-611-007 | $1,999.52 |
| 30696-4 | 53 | 480-611-012 | $1,999.52 |
| 30696-4 | 56 | 480-611-015 | $1,999.52 |
| 30696-4 | 59 | 480-611-018 | $1,999.52 |
| 30696-4 | 63 | 480-611-022 | $1,999.52 |
| 30696-4 | 67 | 480-611-026 | $1,999.52 |
| 30696-4 | 73 | 480-612-003 | $1,999.52 |
| 30696-4 | 81 | 480-612-011 | $1,999.52 |
| 30696-4 | 84 | 480-612-014 | $1,999.52 |
| 30696-4 | 88 | 480-612-018 | $1,999.52 |
| 30696-3 | 158 | 480-580-018 | $2,599.94 |
| 30696-3 | 161 | 480-580-021 | $2,599.94 |
| 30696-3 | 164 | 480-580-024 | $2,599.94 |
| 30696-3 | 165 | 480-580-025 | $2,599.94 |
| 30696-3 | 167 | 480-580-027 | $2,599.94 |
| 30696-3 | 171 | 480-580-031 | $2,599.94 |
| 30696-3 | 1 | 480-581-001 | $2,599.94 |
| 30696-3 | 5 | 480-581-005 | $2,599.94 |
| 30696-3 | 7 | 480-581-007 | $2,599.94 |
| 30696-3 | 9 | 480-581-009 | $2,599.94 |
| 30696-3 | 28 | 480-581-020 | $2,599.94 |
| 30696-3 | 32 | 480-581-024 | $2,599.94 |
| 30696-3 | 42 | 480-581-025 | $2,599.94 |
| 30696-3 | 44 | 480-581-027 | $2,599.94 |
| 30696-3 | 19 | 480-581-037 | $2,599.94 |
| 30696-3 | POR 23 | 480-581-048 | $2,599.94 |
| 30696-3 | 147 | 480-582-006 | $2,599.94 |
| 30696-3 | 148 | 480-582-007 | $2,599.94 |
| 30696-3 | 48 | 480-591-014 | $2,599.94 |

Murrieta Valley Unified School District
Improvement Area B of Community Facilities District No. 2006-1
Fiscal Year 2020/2021 Special Tax Roll

| Tract | Lot | Assessor's Parcel Number | Assigned Special Tax |
|---|---|---|---|
| 30696-3 | 49 | 480-591-015 | $2,599.94 |
| 30696-3 | 134 | 480-602-057 | $2,599.94 |
| 30696-4 | 1 | 480-610-001 | $2,599.94 |
| 30696-4 | 5 | 480-610-005 | $2,599.94 |
| 30696-4 | 7 | 480-610-007 | $2,599.94 |
| 30696-4 | 10 | 480-610-010 | $2,599.94 |
| 30696-4 | 13 | 480-610-013 | $2,599.94 |
| 30696-4 | 15 | 480-610-015 | $2,599.94 |
| 30696-4 | 20 | 480-610-020 | $2,599.94 |
| 30696-4 | 26 | 480-610-026 | $2,599.94 |
| 30696-4 | 28 | 480-610-028 | $2,599.94 |
| 30696-4 | 30 | 480-610-030 | $2,599.94 |
| 30696-4 | 36 | 480-610-036 | $2,599.94 |
| 30696-4 | 38 | 480-610-038 | $2,599.94 |
| 30696-4 | 69 | 480-610-042 | $2,599.94 |
| 30696-4 | 23 | 480-610-052 | $2,599.94 |
| 30696-4 | 44 | 480-611-003 | $2,599.94 |
| 30696-4 | 46 | 480-611-005 | $2,599.94 |
| 30696-4 | 50 | 480-611-009 | $2,599.94 |
| 30696-4 | 52 | 480-611-011 | $2,599.94 |
| 30696-4 | 54 | 480-611-013 | $2,599.94 |
| 30696-4 | 57 | 480-611-016 | $2,599.94 |
| 30696-4 | 60 | 480-611-019 | $2,599.94 |
| 30696-4 | 62 | 480-611-021 | $2,599.94 |
| 30696-4 | 64 | 480-611-023 | $2,599.94 |
| 30696-4 | 66 | 480-611-025 | $2,599.94 |
| 30696-4 | 74 | 480-612-004 | $2,599.94 |
| 30696-4 | 77 | 480-612-007 | $2,599.94 |
| 30696-4 | 79 | 480-612-009 | $2,599.94 |
| 30696-4 | 83 | 480-612-013 | $2,599.94 |
| 30696-4 | 86 | 480-612-016 | $2,599.94 |
| 30696-3 | 152 | 480-580-012 | $2,717.18 |
| 30696-3 | 156 | 480-580-016 | $2,717.18 |
| 30696-3 | 11 | 480-581-011 | $2,717.18 |
| 30696-3 | 13 | 480-581-031 | $2,717.18 |
| 30696-3 | 15 | 480-581-033 | $2,717.18 |
| 30696-3 | 16 | 480-581-034 | $2,717.18 |
| 30696-3 | 35 | 480-581-040 | $2,717.18 |
| 30696-3 | 145 | 480-582-004 | $2,717.18 |
| 30696-3 | 52 | 480-591-018 | $2,717.18 |
| 30696-3 | 56 | 480-591-022 | $2,717.18 |
| 30696-3 | 130 | 480-602-053 | $2,717.18 |

Murrieta Valley Unified School District
Improvement Area B of Community Facilities District No. 2006-1
Fiscal Year 2020/2021 Special Tax Roll

| Tract | Lot | Assessor's Parcel Number | Assigned Special Tax |
|---|---|---|---|
| 30696-3 | 132 | 480-602-055 | $2,717.18 |
| 30696-3 | 136 | 480-602-059 | $2,717.18 |
| 30696-3 | 140 | 480-602-063 | $2,717.18 |
| 30696-3 | 151 | 480-580-011 | $2,755.28 |
| 30696-3 | 155 | 480-580-015 | $2,755.28 |
| 30696-3 | 10 | 480-581-010 | $2,755.28 |
| 30696-3 | 21 | 480-581-013 | $2,755.28 |
| 30696-3 | 26 | 480-581-018 | $2,755.28 |
| 30696-3 | 30 | 480-581-022 | $2,755.28 |
| 30696-3 | 12 | 480-581-030 | $2,755.28 |
| 30696-3 | 14 | 480-581-032 | $2,755.28 |
| 30696-3 | 17 | 480-581-035 | $2,755.28 |
| 30696-3 | 33 | 480-581-038 | $2,755.28 |
| 30696-3 | 146 | 480-582-005 | $2,755.28 |
| 30696-3 | 54 | 480-591-020 | $2,755.28 |
| 30696-3 | 57 | 480-591-023 | $2,755.28 |
| 30696-3 | 59 | 480-600-002 | $2,755.28 |
| 30696-3 | 131 | 480-602-054 | $2,755.28 |
| 30696-3 | 133 | 480-602-056 | $2,755.28 |
| 30696-3 | 135 | 480-602-058 | $2,755.28 |
| 30696-3 | 137 | 480-602-060 | $2,755.28 |
| 30696-3 | 139 | 480-602-062 | $2,755.28 |
| 30696-3 | 141 | 480-602-064 | $2,755.28 |
| 30696-3 | 143 | 480-602-066 | $2,755.28 |

| | |
|---|---|
| **Total Parcels** | **360** |
| **Total Taxable Parcels** | **329** |
| **Total Assigned Special Tax** | **$667,768.52** |