

Board of Directors Monthly Meeting Agenda
Pine Lake Preparatory, Inc.
Wednesday, April 23rd, 2025, at 6:30 PM
Upper School Seminar Room

Attendees: Sarah Phillips (Chair); Fred Shilmover (Vice-Chair), Bobby Peterson (Treasurer); Chris Cody (Secretary) Dorothy Powers Gorman, Manish Jain, Arlene Mu, Bryan Thurtle-Schmidt

Absent: Brie Leggat Johnson

School Leadership Present: Andrew Mocerri, Sherri Fletcher, Shelly Sims, Jennifer Liberatore, Lori Reuter, Lauri Schatz, Timothy Hoffman, Meredith Miller, Brant Hyatt

1) Call to Order and Conflict of Interest Reminder (6:32 PM)
per NCGS 138A-15(e)

In accordance with the State Government Ethics Act, 138A-15(e), it is the duty of every Board member to avoid both conflicts of interest and appearances of conflict. Does any Board member have any known conflict of interest or appearance of conflict with respect to any matters coming before the Board today? If so, please identify the conflict or appearance of conflict and refrain from any undue participation in the particular matter involved.

No conflicts: *Fred Shilmover will abstain from vote on Professional Properties Surveyor.*

2) Mission, Vision and Values (6:33 PM)

Mission - Pine Lake Preparatory prepares students for college, career, and a purposeful life.

Statement of Affirmation - At Pine Lake Preparatory, we recognize our collective responsibility to model growth and acceptance as we build a community of trust and courage. Each day, we strive to practice empathy through meaningful experiences and appreciation for each student, staff member, and family to create a sense of belonging for everyone in the PLP community.

Community Values - Perseverance, Respect, Integrity, Drive to Excellence, and Empathy

3) Public Comment (6:34 PM)

No public comments.

4) Board Business (6:35 PM)

- a.) Approval of Open Meeting Minutes 03.26.25; 04.07.25; 04.08.25; 04.14.25 (For Approval)

Move to motion made by: Sarah Phillips

Second motion made by: Dorothy Powers Gorman

Motion passed: Yes

Anyone abstained: Bobbi Peterson (3.26.25); Fred Shilmover (04.07.25; 04.08.25; and 04.14.25) Manish Jain (04.14.25)

- b.) Approval of Closed Meeting Minutes 03.26.25; 04.07.25; 04.08.25; 04.14.25 (For Approval)

Move to motion made by: Sarah Phillips

Second motion made by: Dorothy Powers Gorman

Motion passed: Yes

Anyone abstained: Bobbi Peterson (3.26.25); Fred Shilmover (04.07.25; 04.08.25; and 04.14.25) Manish Jain (04.14.25)

c.) Board Retreat May 21st, 2025 (5:00 PM – 9:30 PM, Location: TBD)

d.) Board Elections and Nominations Process and Timeline

a. Election Results (For Approval)

i. Mathew Belmont (2-year term commencing July 1, 2025)

Move to motion made by: Sarah Phillips

Second motion made by: Dorothy Powers Gorman

Motion passed: Yes

Anyone abstained: Fred Shilmover

ii. Mathew Dellinger (2-year term commencing July 1, 2025)

Move to motion made by: Sarah Phillips

Second motion made by: Dorothy Powers Gorman

Motion passed: Yes

Anyone abstained: None

iii. Ashton Watson (1-year term commencing July 1, 2025. Manish Jain will be stepping down from board at the conclusion of the 2024 - 2025 school year and Ashton Wason will be filling the vacancy of Dr. Jain's term)

Move to motion made by: Sarah Phillips

Second motion made by: Bryan Thurtle-Schmidt

Motion passed: Yes

Anyone abstained: Fred Shilmover, Manish Jain

5) Financial Matters (6:40 PM)

a) March 2025 Financial Dashboard

b) March 2025 Fundraising Dashboard

c) Bond Refinancing Status Update

d) Approval of Bond Refinancing Partner (For approval of Pinnacle Financial Partners ("Pinnacle Bank") as the Commercial Lender for PLP's Tax Exempt Facility Financing)

Move to motion made by: Sarah Phillips

Second motion made by: Bobby Peterson

Motion passed: Yes

Anyone abstained: None

e) Approval of Bond Counsel for Refinancing Initiative (For approval of Parker Poe Attorneys & Counselors at Law for Bond Counsel on Tax Exempt Facility Financing)

Move to motion made by: Sarah Phillips

Second motion made by: Bobby Peterson

Motion passed: Yes

Anyone abstained: None

- f) Site Survey Proposal Professional Properties Surveyors (For approval to engage Professional Property Surveyors to conduct site surveys for both the academic campus and athletic complex at Pine Lake Preparatory)

Move to motion made by: Sarah Phillips

Second motion made by: Bryan Thurtle-Schmidt

Motion passed: Yes

Anyone abstained: Fred Shilmover

- g) Approval of Rebekah Barr, CPA, PC to Perform July 1, 2024 to June 30, 2025 Audit and to prepare to complete Pinke Lakes 990 Tax Form for July 1, 2024 to June 30, 2025 (For Approval)

Move to motion made by: Sarah Phillips

Second motion made by: Bobby Peterson

Motion passed: Yes

Anyone abstained: None

6) Move to adjourn (7:24 PM)

Move to motion made by: Sarah Phillips

Second motion made by: Dorothy Powers Gorman

Motion passed: Yes

Anyone abstained: None