

# Wylie Independent School District



## A G E N D A

### REGULAR SESSION – MONDAY, MAY 19, 2025 – 6:00 P.M.

Wylie ISD Educational Service Center  
951 South Ballard  
Wylie, TX 75098

#### **A. Call to Order**

Roll Call, Establishment of Quorum

#### **B. Executive Session – Section 551, Texas Government Code**

1. Personnel – Texas Government Code Section 551.074 to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee, or to hear a complaint or charge against an officer or employee.
  - a. Additional Personnel Units
2. Real Estate – Texas Government Code Section 551.072 to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.
3. Consultation with Legal Counsel – Texas Government Code Section 551.071, to consult with the District's attorney, in person or by phone, on a matter in which the duty of the attorney to the District, under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Texas Government Code.

### **C. Open Session (Begins at approximately 7:00 p.m.)**

**The meeting will be called into Open Session at Wylie High School in the Montgomery Center, located at 2550 W. FM 544, Wylie, TX, 75098. After student recognitions, the board will enter a short recess as they travel back to the Educational Service Center and reconvene for the remainder of the meeting.**

1. Invocation
2. Pledge of Allegiance

### **D. Recognitions**

1. Wylie ISD Council of PTAs – Texas PTA - Platinum Voice for Every Child - Akin Elementary, Cox Elementary, Watkins Elementary, Whitt Elementary, Draper Intermediate, Harrison Intermediate, Burnett Junior High, Cooper Junior High, and McMillan Junior High
2. Future Problem Solvers – State Competition - Davis Intermediate School
3. Future Problem Solvers – State Competition - Draper Intermediate School
4. Future Problem Solvers – State Competition - Cooper Junior High School
5. Future Farmers of America (FFA) – State Qualifier – Wylie East High School
6. Future Farmers of America (FFA) – LoneStar Degree – Wylie East High School
7. Business Professionals of America – National Competition – Wylie East High School
8. Business Professionals of America – National Competition - Wylie High School
9. University Interscholastic League – Wrestling – Academic All State Team – Wylie High School

10. North Texas Colorguard Association/Winter Guard International – State/National Competitor - Wylie High School
11. VEX Robotics Worlds Competition – AHMO Robotics – Wylie High School
12. Texas Tennis Coaches Association – Tennis – Academic All State – Wylie High School
13. University Interscholastic League – Girls Golf – State Competitor – Wylie High School
14. Texas Art Education Association – State Gold Seal Medal Winner – Wylie High School
15. HOSA – Future Health Professionals – National Competition – Wylie High School

**E. School Naming and Introduction of New Campus Principals**

1. School Naming
2. Introduction of Principal - Birmingham Elementary School
3. Introduction of Principal - Dodd Elementary School
4. Introduction of Principal – Whitt Elementary School
5. Introduction of Executive Director of Special Education

**F. Information Reports and Public Meetings (No Action Required)**

1. Budget Update for the 2025-2026 School Year

**G. Public Forum**

**H. Action Items**

**1. Consent Agenda**

- a. Minutes

- b. Approval of Financial Reports
  - 1. Financial Reports
  - 2. Investment Report
  - 3. Student Nutrition Report
- c. Budget Amendment 8 for the 2024-2025 School Year
- d. Consider Approval RFP 2025-J06-100 – Fine Arts Contracted Services
- e. Consider Approval RFP 2025-J06-103 – Instructional Supplies, Services, Subscriptions and Software
- f. Consider Resolution Approving the Review of Investment Policy and Strategies
- g. Consider Resolution Approving of Independent Sources of Instruction Relating to Investment Responsibilities
- h. Consider Resolution Approving List of Qualified Investment Brokers
- i. Consider Resolution Approving Investment Officers
- j. Consider Approval RFP 2025-M05-108 – Student Nutrition Replacement Shelving
- k. Consider Approval RFP 2025-M05-107 – Student Nutrition Large Kitchen Equipment Replacement

## **2. New and Unfinished Action Items**

- a. Personnel – Section 551.074 of the Texas Government Code
  - 1. Resignations
  - 2. Employment
  - 3. Additional Personnel Units

## **I. Adjournment**

## **Information Reports and Public Meetings (No Action Required)**

**Subject: 2025-26 Budget Update**

The administration will provide the board of trustees with a 2025-26 budget update. The presentation will cover topics that include legislative update, enrollment projections, property values, payroll and expenditures considerations. Please note that we have no indication what the Texas legislature plans to do regarding the basic allotment or teacher compensation. For this reason we are going to delay our board budget workshop.

*Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations*

# Consent Agenda

**Subject: Board Minutes**

Attached for your review are the minutes from the Regular Meeting held on April 28, 2025 and a Special Called Meeting held on Friday, April 25, 2025. If no changes are noted, it is recommended that you approve the minutes as presented by administration.

*Contact: Rhonda Tracy, Assistant to the Superintendent*

**Subject: Financial Reports**

Attached for your review are the Financial Reports. If no changes are noted, it is recommended that you approve the report as presented by administration.

*Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations*

**Subject: Investment Reports**

Attached for your review are the Investment Reports. If no changes are noted, it is recommended that you approve the report as presented by administration.

*Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations*

**Subject: Student Nutrition Report**

Attached for your review are the Student Nutrition Report. If no changes are noted, it is recommended that you approve the report as presented.

*Contacts: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations and Dawn Lin, Director of Student Nutrition*

**Subject: Budget Amendment 8 for the 2024-2025 School Year**

Attached for your review is Budget Amendment 8 for the 2024-2025 School Year. It is recommended that you approve the budget amendment as presented by administration.

*Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations*

**Subject: Consider Approving RFP 2025-J06-100 – Fine Arts Contracted Services**

This request for proposal is an extended opening bid to capture the fine arts service vendors. This is the list of vendors for this extended RFP. It is recommended that you approve this item as presented by administration.

*Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations*

**Subject: Consider Approval RFP 2025-J06-103 – Instructional Supplies, Services, Subscriptions and Software**

This request for proposal is an extended opening bid to capture the instructional supplies, services, subscriptions and software vendors. This is the list of vendors for this extended RFP. It is recommended that you approve this item as presented by administration.

*Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations*

**Subject: Consider Resolution Approving the Review of Investment Policy and Strategies**

The Public Funds Investment Act (PFIA) requires the governing body to review and approve their local Investment Policy and Strategies at least annually. CDA(Legal) is our investment policy and CDA(Local) is our investment strategy. Attached for your review is the resolution, Investment Policy, CDA(Legal) and Investment Strategy, CDA(Local). It is recommended that you approve this item as presented by administration.

*Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations*

**Subject: Consider Resolution Approving of Independent Sources of Instruction Relating to Investment Responsibilities**

The Public Funds Investment Act (PFIA) requires the governing body to approve independent sources to provide the required investment officer training to the district's investment officers. Attached for your review is the resolution approving the providers for investment training. It is recommended that you approve this item as presented by administration.

*Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations*

**Subject: Consider Resolution Approving List of Qualified Investment Brokers**

The Public Funds Investment Act (PFIA) requires the governing body to approve a list of qualified investment brokers that are authorized to engage in investment transaction with the district. Attached for your review is the resolution approving the list of qualified investment brokers. It is recommended that you approve this item as presented by administration.

*Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations*

**Subject: Consider Resolution Approving Investment Officers**

The Public Funds Investment Act (PFIA) requires the governing body to approve investment officers to conduct investment transactions on behalf of the district. Attached for your review is the resolution approving the investment officers. It is recommended that you approve this item as presented by administration.

*Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations*

**Subject: Consider Approval RFP 2025-M05-108 – Student Nutrition Replacement Shelving**

This request for proposal is to capture a vendor that will provide student nutrition replacement shelving for various cafeterias throughout the district. It is recommended that you approve this item as presented by administration.

*Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations*

**Subject: Consider Approval RFP 2025-M05-107 – Student Nutrition Large Kitchen Equipment Replacement**

This request for proposal is to capture a vendor that will provide student nutrition large kitchen equipment to replace aging and end of life equipment in various kitchens throughout the district. It is recommended that you approve the resolution as presented by administration.

*Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations*

**MOTION REQUESTED**

***It is recommended that the Consent Agenda, Items “a-k”, be approved as presented by Administration.***



**WYLIE INDEPENDENT SCHOOL DISTRICT  
WYLIE, TEXAS**

MONDAY, APRIL 28, 2025 - BOARD MEETING - REGULAR SESSION:

The Wylie Independent School District Board of Trustees met in regular session on Monday, April 28, 2025, at the Wylie Independent School District Educational Service Center, 951 S. Ballard, Wylie, Texas, 75098.

**CALL TO ORDER:**

Board President, Dr. Jacob Day called the meeting to order at 6:00 p.m.

Board members present: Jacob Day, Suzi Kennon, Virdie Montgomery, Kylie Reising, and Mike Williams

Board members absent: Bill Howard and Stacie Smith

School Officials Present: Superintendent Dr. David Vinson, Deputy Superintendent Dr. Kim Spicer, Assistant Superintendents Scott Winn, Scott Roderick and Amanda Lannan, Chief of Staff Dr. Jessica Branch, Chief of Communications April Cunningham, Principals Tiffany Doolan, Brian Alexander, Jennifer Wiseman, Heather Buckley, Levi Turner, Leslie Dodson, TJ Fields, Beth Craighead, Jason Ervin, Christa Smyder, Krista Wilson, Tiffany Leech, Morgan Power, Ashala Foppe-Morris, Chris Dunkle, Tracy Halligan, Krista Wilson, Magan Porter, Kellye Morton, Executive Director of Elementary Education Joei Shermer, Executive Director for Secondary Education Stephen Davis, Executive Director for Student Services Maricela Helm, Executive Director of Special Education Jamie Fletcher, Executive Director of Academic and Career Connections Jason Hudson, Executive Director of Fine Arts Glenn Lambert, Executive Director of Human Resources Adam Jacobson, Executive Director for Maintenance and Operations Nathan Watson, Director of Staff Development Lee Hattaway, Director of Special Services Jill Vasquez,

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Board of Trustees  
Regular Session  
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School Officials Present (Cont.)	Director of the Wylie Way Amanda Martin, Director of Assessment and Accountability Andie Doty, Director of Special Education Brenda Oksanen, Web/ Multimedia Coordinator Doug Bellamy, Audio/Visual Technician Daniel Dollar, Assistant to the Superintendent Rhonda Tracy, Administrative Assistant for Finance and Operations Donna Nettles, Administrative Assistant for Communications LaWanna Moody, Administrative Assistant for Student Services Joelle Dudrow, Administrative Assistant for Community Relations and Marketing Diane Neel, District Receptionists Carrie Ann Taylor and Lucy Wade
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Visitors:	Approximately 200
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EXECUTIVE SESSION

At 6:00 p.m., the board was called into Executive Session to discuss the following:

1. Personnel – Texas Government Code Section 551.074 to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee, or to hear a complaint or charge against an officer or employee.
  - a. Additional Personnel Units
  - b. Teacher Contracts
2. Real Estate – Texas Government Code Section 551.072 to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.
3. Consultation with Legal Counsel – Texas Government Code Section 551.071, to consult with the district's attorney, in person or by phone, on a matter in which the duty of the attorney to the District, under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Texas Government Code.

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OPEN SESSION:

At 7:00 p.m., the meeting moved into open session.

RECOGNITIONS

School Naming – Richard Parker Junior High School

Wylie East High School Student Recognitions

- Skills USA - State Competition
- Texas Girls Coaches Association – Girls Basketball – Academic All State
- Texas Girls Coaches Association – Girls Basketball – All State Team
- Texas Association of Basketball Coaches – Girls Basketball – Academic All State
- Texas Association of Soccer Coaches – Girls Soccer – Academic All State
- Texas Association of Soccer Coaches – Boys Soccer – Academic All State
- Texas Association of Student Councils – Outstanding Student Council and Sweepstakes

Wylie High School Student Recognitions

- Skills USA – State Competition
- National Cheerleaders Association – State Championship
- Scholastic Art and Writing – National Qualifier
- National Archery in Schools Program Texas Chapter – Archery – State Competitor
- National Archery in Schools Program Texas Chapter – Archery – All State Team
- Texas High School Coaches Association – Boys Soccer – Academic All State
- Texas Association of Soccer Coaches – Boys Soccer – Academic All State Team
- Texas Association of Basketball Coaches – Boys Basketball - Academic All State
- Texas Association of Soccer Coaches – Girls Soccer – Academic All State
- Texas Association of Soccer Coaches – Girls Soccer – All State

INFORMATION REPORTS AND PUBLIC MEETINGS (NO ACTION REQUIRED)

1. Scott Winn presented an Admission and Enrollment Update.
2. Dr. Kim Spicer gave a Technology Update.

ACTION ITEMS:

1. Consent Agenda
  - a. Minutes

Consent Agenda (Continued)

- b. Financial Reports
  - 1. Financial Reports
  - 2. Investment Reports
  - 3. Student Nutrition Reports
- c. Budget Amendment 7 for the 2024-2025 School Year
- d. Consider Approval RFP 2025-J06-100 – Fine Arts Contracted Services
- e. Consider Approval RFP 2025-J06-101 – Local Restaurant, Fast Food and Catering
- f. Consider Approval RFP 2025-J06-102 – Local Retail and Grocery
- g. Consider Approval RFP 2025-J06-103 – Instructional Supplies, Services, Subscriptions and Software
- h. Consider Depository Contract Renewal – July 1, 2025, to June 30, 2027
- i. Consider Approval to Adjust Regular Scheduled Board Meeting Dates for October 2025, January 2026, February 2026, and March 2026
- j. Consider Approval of Regional Day School Program for the Deaf – Shared Services Agreement

M/M by Kylie Reising and seconded by Mike Williams to approve the Consent Agenda items “a-j” as presented by administration

Motion carried unanimously, 5-0.

2. New and Unfinished Action Items

- a. Personnel – Section 551.074 of the Texas Government Code
  - 1. Resignations
  - 2. Employment
  - 3. Teacher Contracts
  - 4. Additional Personnel Units

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New and Unfinished Action Items (Continued)

M/M by Kylie Reising and seconded by Mike Williams to approve resignations, employment, teacher contracts, and additional personnel units, as presented by administration

Motion carried unanimously, 5-0.

ADJOURNMENT:

At 7:56 p.m., the meeting was adjourned by mutual consent.

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Dr. Jacob Day, President

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Kylie Reising, Secretary

**WYLIE INDEPENDENT SCHOOL DISTRICT  
WYLIE, TEXAS**

FRIDAY, APRIL 25, 2025 – SPECIAL CALLED BOARD MEETING:

Wylie Independent School District Board of Trustees met in a special called session on Friday, April 25, 2025, at 11:30 a.m., at The 544 Café located at 2550 W FM 544, Wylie, Texas, 75098.

CALL TO ORDER:

Board President, Dr. Jacob Day called the meeting to order at 11:30 a.m.

Board members present: Jacob Day, Kylie Reising, Stacie Smith, and Mike Williams

Board members absent: Bill Howard, Suzi Kennon, and Virdie Montgomery

School Officials Present: Superintendent Dr. David Vinson, Deputy Superintendent Dr. Kim Spicer, Assistant Superintendents Scott Winn, Scott Roderick and Amanda Lannan, Chief of Staff Dr. Jessica Branch, Chief of Communications April Cunningham

Visitors: 12

OPEN SESSION:

Wylie ISD hosted a luncheon with the Birmingham Memorial Land Trust to celebrate the positive impact of the Birmingham Grants for Advanced Academics and Career Technology students.

ADJOURNMENT:

At 12:11 p.m., the meeting was adjourned by mutual consent.

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Jacob Day, President

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Kylie Reising, Secretary

**Wylie Independent School District**

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# **Interim Financial Reports**

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**April 30, 2025**

# **Wylie Independent School District**

## **Interim Financial Reports**

**As of April 30, 2025**

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# Wylie Independent School District

## Balance Sheet

### All Governmental Funds

April 30, 2025

		<u>General Fund</u>	<u>Food Service Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>
<b>Assets</b>						
1110	Cash and cash equivalents	\$ 15,872,103	\$ 1,056,499	\$ 1,674,822	\$ 5,863	\$ 4,818,295
1120	Current investments	74,550,152	5,206,486	3,514,748	50,643,800	260,483,455
1225	Taxes receivable, net	792,967	-	-	425,432	-
1240	Due from other governments	-	-	-	840,788	-
1250	Accrued Interest	-	-	-	-	-
1260	Due from other funds	892,170	-	-	-	-
1290	Other receivables	-	-	2,830	-	-
1300	Inventories	55,740	-	-	-	-
1490	Other current assets	52,713	-	178	-	-
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
1000	<b>Total Assets</b>	<u>\$ 92,215,845</u>	<u>\$ 6,262,985</u>	<u>\$ 5,192,578</u>	<u>\$ 51,915,883</u>	<u>\$ 265,301,750</u>
<b>Liabilities</b>						
2110	Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
2150	Payroll deductions & withholdings	1,840,984	23,067	29,496	-	-
2160	Accrued wages payable	-	-	-	-	-
2170	Due to other funds	892,170	-	-	-	-
2180	Due to other governments	-	-	319	83,399	-
2200	Accrued expenditures	-	-	-	-	-
2300	Unearned revenue	-	-	-	-	-
2400	Payable from restricted assets	-	-	-	-	-
2600	Deferred Inflows	792,967	883	734,199	425,432	-
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
2000	<b>Total Liabilities</b>	<u>3,526,121</u>	<u>23,950</u>	<u>764,014</u>	<u>508,831</u>	<u>-</u>
<b>Fund Balances</b>						
3410	Investments in Inventory	\$ 48,850	\$ -	\$ -	\$ -	\$ -
3430	Reserve for Prepaid Items	2,886,850	-	-	-	-
3450	Restricted for Federal/State Funds Grant Restrictions	-	6,239,035	9,558	-	-
3470	Reserve for Capital Acq/Contractual Obligations	-	-	-	-	265,301,750
3480	Restricted for Retirement of Long-Term Debt	-	-	-	34,838,726	-
3490	Other reserves of fund balance	301,242	-	3,077,244	-	-
3540	Designated Fund Balance - Campus Activity Fund	-	-	1,258,281	-	-
3570	Assigned Fund Balance - Construction Projects	10,000,000	-	-	-	-
3590	Other Designated Fund Balances	9,566,696	-	-	-	-
3600	Unassigned Fund Balance	65,886,086	-	83,481	16,568,326	-
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
3000	<b>Total Fund Balances</b>	<u>88,689,724</u>	<u>6,239,035</u>	<u>4,428,564</u>	<u>51,407,052</u>	<u>265,301,750</u>
4000	<b>Total Liabilities and Fund Balances</b>	<u>\$ 92,215,845</u>	<u>\$ 6,262,985</u>	<u>\$ 5,192,578</u>	<u>\$ 51,915,883</u>	<u>\$ 265,301,750</u>

# Wylie Independent School District

## Budget and Actual

### General Fund

April 1, 2025 through April 30, 2025

		<u>Budget*</u>	<u>YTD Actual**</u>	<u>% of Budget</u>
<b>Revenues</b>				
5700	Local & intermediate sources	\$ 79,416,060	\$ 84,107,488	105.91%
5800	State sources	120,933,069	72,750,259	60.16%
5900	Federal sources	<u>1,381,800</u>	<u>666,991</u>	<u>48.27%</u>
	<b>Total Revenues</b>	<b><u>201,730,929</u></b>	<b><u>157,524,738</u></b>	<b><u>78.09%</u></b>
<b>Expenditures</b>				
11	Instruction	137,707,908	89,492,906	64.99%
12	Instructional resources & media	1,313,139	949,086	72.28%
13	Staff development	5,987,335	4,530,156	75.66%
21	Instructional administration	2,101,985	1,683,931	80.11%
23	School administration	11,127,917	8,857,405	79.60%
31	Guidance and counseling	6,220,501	4,470,045	71.86%
32	Social Work Services	65,692	46,971	71.50%
33	Health services	2,159,711	1,513,863	70.10%
34	Student transportation	9,682,974	6,844,615	70.69%
35	Food Services	598,784	124,422	20.78%
36	Co-curricular activities	6,480,003	4,674,874	72.14%
41	General administration	8,623,938	6,565,024	76.13%
51	Plant maintenance & operations	21,786,077	16,943,503	77.77%
52	Security	2,596,513	1,699,665	65.46%
53	Technology	4,652,036	3,416,677	73.44%
61	Community service	1,000	872	87.20%
71	Debt service	4,347,506	2,649,031	60.93%
81	Facilities Acquisition and Construction	1,370,819	793,859	57.91%
95	JJAEP Programs	96,000	-	0.00%
99	Other Intergovernmental Charges	920,000	637,688	69.31%
	<b>Total Expenditures</b>	<b><u>227,839,838</u></b>	<b><u>155,894,593</u></b>	<b><u>68.42%</u></b>
<b>Excess Revenues Over/(Under) Expenditures</b>		<u>(26,108,909)</u>	<u>1,630,145</u>	
7XXX	Other Financing Sources	2,921,804	2,177,450	
8XXX	Other Financing Uses	<u>-</u>	<u>-</u>	
	<b>Total Other Financing Sources/(Uses)</b>	<b><u>2,921,804</u></b>	<b><u>2,177,450</u></b>	
Beginning Fund Balance - July 1, 2024		<u>84,882,129</u>	<u>84,882,129</u>	
<b>Estimated Fund Balance - Ending</b>		<b><u>\$ 61,695,024</u></b>	<b><u>\$ 88,689,724</u></b>	

**Notes:**

- \* The budget will be amended throughout the year as needed.
- \*\* Year-To-Date Actuals includes all revenues and expenditures.
- \*\*\* May be off < > \$1 due to rounding.

# WYLIE INDEPENDENT SCHOOL DISTRICT

## Budget - Revenue Detail

### General Fund

April 1, 2025 through April 30, 2025

	<u>Original Budget</u>	<u>Approved Amended Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
<b>REVENUES</b>				
<b>Local Resources</b>				
5711 Taxes, Current Year Levy	\$ 73,740,170	\$ 73,740,170	\$ 78,131,140	105.95%
5712 Taxes, Prior Years	300,000	300,000	(34,484)	-11.49%
5716 Penalties and Interest	210,000	210,000	208,912	99.48%
5719 Other Tax Revenue	20,000	20,000	43,148	215.74%
Total Property Tax Revenue	74,270,170	74,270,170	78,348,716	105.49%
<b>Other Local Revenue</b>				
5735 Student Transfer Tuition	30,000	30,000	18,286	60.95%
5736 Summer Camp Tuition	50,000	50,000	(153)	-0.31%
5742 Earnings from Investments	3,470,534	3,470,534	3,585,979	103.33%
5743 Rent	500,000	500,000	486,399	97.28%
5744 Donations	257,390	286,656	29,416	10.26%
5745 Insurance Recovery	-	-	-	0.00%
5749 Other Revenue from Local Sources	380,000	390,000	1,206,022	309.24%
5752 Athletic Activity	418,700	418,700	432,823	103.37%
Total Other Local Resources	5,106,624	5,145,890	5,758,772	111.91%
<b>Total Local Resources</b>	<b>79,376,794</b>	<b>79,416,060</b>	<b>84,107,488</b>	<b>105.91%</b>
<b>State Sources</b>				
5811 Per Capita Apportionment	7,227,340	7,227,340	5,456,237	75.49%
5812 Foundation School Program (FSP)	102,339,269	102,339,269	58,701,906	57.36%
5819 Other FSP Revenues	-	-	-	0.00%
5829 State Revenue	-	-	-	0.00%
5831 TRS on Behalf	11,361,943	11,361,943	8,587,599	75.58%
5842 Supplemental State Visually Impaired	-	4,517	4,517	100.00%
5849 SSA State Revenues	-	-	-	0.00%
<b>Total State Revenue</b>	<b>120,928,552</b>	<b>120,933,069</b>	<b>72,750,259</b>	<b>60.16%</b>
<b>Federal Resources</b>				
5919 Indirect Costs from Federal Funds (SSA)	-	-	-	0.00%
5929 Indirect Costs from Federal Funds (TEA)	150,000	150,000	252,985	168.66%
5931 School Health Services (SHARS)	1,000,000	1,000,000	95,379	9.54%
5932 Medicaid Adm Claiming Program (MAC)	8,000	8,000	48,935	611.69%
5939 State Comp/Flood Area	3,800	3,800	7,549	198.66%
5941 Impact Aid	100,000	100,000	89,781	89.78%
5946 Federal Revenue from Federal Agencies	120,000	120,000	172,362	143.64%
<b>Total Federal Revenue</b>	<b>1,381,800</b>	<b>1,381,800</b>	<b>666,991</b>	<b>48.27%</b>
<b>TOTAL REVENUES</b>	<b>\$ 201,687,146</b>	<b>\$ 201,730,929</b>	<b>\$ 157,524,738</b>	<b>78.09%</b>

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**Expenditure Detail by Object**  
**General Fund**  
**April 1, 2025 through April 30, 2025**

		<u>Original Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
<b>EXPENSES</b>					
<b>6100s</b>					
6100-6199	Payroll	\$ 176,749,315	\$ 179,788,101	\$ 127,162,727	70.73%
<b>6200s</b>					
6200-6299	Professional & Contracted Services	13,906,553	15,538,317	10,606,881	68.26%
<b>6300s</b>					
6300-6399	Supplies & Materials	11,930,064	16,795,924	7,315,131	43.55%
<b>6400s</b>					
6400-6499	Other Operating Costs	6,594,112	7,142,742	4,695,790	65.74%
<b>6500s</b>					
6500-6599	Debt Services	2,363,598	4,347,506	2,649,031	60.93%
<b>6600s</b>					
6600-6699	Capital Outlay	272,000	4,227,248	3,465,033	81.97%
<b>TOTAL EXPENSES</b>		<b>\$ 211,815,642</b>	<b>\$ 227,839,838</b>	<b>\$ 155,894,593</b>	<b>68.42%</b>

# Wylie Independent School District

## Budget and Actual

### Food Service Fund

April 1, 2025 through April 30, 2025

		<u>Budget*</u>	<u>YTD Actual**</u>	<u>% of Budget</u>
<b>Revenues</b>				
5700	Local & intermediate sources	\$ 5,293,602	\$ 4,491,122	84.84%
5800	State sources	225,000	203,957	90.65%
5900	Federal sources	<u>4,231,200</u>	<u>3,110,926</u>	<u>73.52%</u>
	<b>Total Revenues</b>	<u><b>9,749,802</b></u>	<u><b>7,806,005</b></u>	<u><b>80.06%</b></u>
<b>Expenditures</b>				
35	Food Services	17,265,623	9,116,172	52.80%
51	Plant Maintenance and Operations	28,240	6,517	23.08%
71	Debt Service (copiers)	-	-	0.00%
81	Facilities Acquisition and Construction	<u>-</u>	<u>-</u>	<u>0.00%</u>
	<b>Total Expenditures</b>	<u><b>17,293,863</b></u>	<u><b>9,122,689</b></u>	<u><b>52.75%</b></u>
	<b>Excess Revenues Over/(Under) Expenditures</b>	(7,544,061)	(1,316,684)	
7XXX	Other Financing Sources	-	31	
8XXX	Other Financing Uses	<u>-</u>	<u>-</u>	
	<b>Total Other Financing Sources/(Uses)</b>	<u><b>-</b></u>	<u><b>31</b></u>	
Actual Fund Balance - July 1, 2024				
		<u>7,555,688</u>	<u>7,555,688</u>	
Estimated Fund Balance - Ending				
		<u><b>\$ 11,627</b></u>	<u><b>\$ 6,239,035</b></u>	

#### Notes:

- \* The budget will be amended throughout the year as needed.
- \*\* Year-To-Date Actuals includes all revenues and expenditures.
- \*\*\* May be off < > \$1 due to rounding.

# WYLIE INDEPENDENT SCHOOL DISTRICT

## Budget - Revenue Detail

### Food Service Fund

April 1, 2025 through April 30, 2025

	<u>Original Budget</u>	<u>Approved Amended Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
<b>REVENUES</b>				
<b>Other Local Revenue</b>				
5742 Earnings from Investments	\$ 100,000	\$ 100,000	\$ 298,476	298.48%
5745 Insurance Recovery	-	-	-	0.00%
5749 Other Revenue from Local Sources	11,500	11,500	9,157	79.63%
5751 Food Service Activity	5,182,102	5,182,102	4,183,489	80.73%
<b>Total Local Resources</b>	<u>5,293,602</u>	<u>5,293,602</u>	<u>4,491,122</u>	<u>84.84%</u>
<b>State Sources</b>				
5829 State Revenue	25,000	25,000	59,173	236.69%
5831 TRS on Behalf	200,000	200,000	144,784	72.39%
<b>Total State Revenue</b>	<u>225,000</u>	<u>225,000</u>	<u>203,957</u>	<u>90.65%</u>
<b>Federal Resources</b>				
5919 Federal Revenue	-	-	-	0.00%
5921 NSLP-School Breakfast	625,000	625,000	551,035	88.17%
5922 NSLP - School Lunch	3,018,000	3,018,000	2,533,008	83.93%
5923 USDA Donated Commodities	588,200	588,200	-	0.00%
5939 Fed Rev Distributed by TX Govt Agency	-	-	26,883	0.00%
<b>Total Federal Revenue</b>	<u>4,231,200</u>	<u>4,231,200</u>	<u>3,110,926</u>	<u>73.52%</u>
<b>TOTAL REVENUES</b>	<u><u>\$ 9,749,802</u></u>	<u><u>\$ 9,749,802</u></u>	<u><u>\$ 7,806,005</u></u>	<u><u>80.06%</u></u>

# WYLIE INDEPENDENT SCHOOL DISTRICT

## Expenditure Detail by Object

### Food Service Fund

April 1, 2025 through April 30, 2025

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
<b>EXPENSES</b>				
<b>6100s</b>				
6100-6199 Payroll	\$ 4,521,989	\$ 4,521,989	\$ 2,841,090	62.83%
<b>6200s</b>				
6200-6299 Professional & Contracted Services	368,240	376,240	97,880	26.02%
<b>6300s</b>				
6300-6399 Supplies & Materials	6,495,562	8,057,648	3,872,467	48.06%
<b>6400s</b>				
6400-6499 Other Operating Costs	61,500	82,807	36,009	43.49%
<b>6500s</b>				
6500-6599 Debt Services	-	-	-	0.00%
<b>6600s</b>				
6600-6699 Capital Outlay	3,050,000	4,255,179	2,275,243	53.47%
<b>TOTAL EXPENSES</b>	<b>\$ 14,497,291</b>	<b>\$ 17,293,863</b>	<b>\$ 9,122,689</b>	<b>52.75%</b>

# Wylie Independent School District

## Budget and Actual

### Special Revenue Fund

April 1, 2025 through April 30, 2025

		<u>Budget*</u>	<u>YTD Actual**</u>	<u>% of Budget</u>
<b>Revenues</b>				
5700	Local & intermediate sources	\$ 2,378,860	\$ 2,542,266	106.87%
5800	State sources	1,993,033	1,741,294	87.37%
5900	Federal sources	<u>6,345,417</u>	<u>2,649,083</u>	<u>41.75%</u>
	<b>Total Revenues</b>	<b><u>10,717,310</u></b>	<b><u>6,932,643</u></b>	<b><u>64.69%</u></b>
<b>Expenditures</b>				
11	Instruction	6,331,084	3,658,635	57.79%
12	Instructional resources & media	243,804	115,594	47.41%
13	Staff development	1,126,841	626,007	55.55%
21	Instructional administration	-	-	0.00%
23	School administration	68,720	37,391	54.41%
31	Guidance and counseling	2,519,288	1,309,803	51.99%
32	Social work services	31,559	14,836	47.01%
33	Health services	2,500	2,160	86.40%
34	Student transportation	1,226,382	-	0.00%
35	Food Service	2,536	-	0.00%
36	Co-curricular activities	938,201	498,899	53.18%
41	General administration	954	775	81.24%
51	Plant maintenance & operations	23,777	1,992	8.38%
52	Security	739,149	356,897	48.28%
53	Technology	-	-	0.00%
61	Community service	27,875	10,048	36.05%
71	Debt service	-	-	0.00%
81	Facilities acquisition and construction	38,541	4,635	12.03%
93	Payments to SSA member districts	294,222	211,490	71.88%
	<b>Total Expenditures</b>	<b><u>13,615,433</u></b>	<b><u>6,849,162</u></b>	<b><u>50.30%</u></b>
<b>Excess Revenues Over/(Under) Expenditures</b>		(2,898,123)	83,481	
7XXX	Other Financing Sources	-	-	
8XXX	Other Financing Uses	<u>-</u>	<u>-</u>	
	<b>Total Other Financing Sources/(Uses)</b>	<b><u>-</u></b>	<b><u>-</u></b>	
Actual Fund Balance - July 1, 2024		<u>4,345,083</u>	<u>4,345,083</u>	
<b>Estimated Fund Balance - Ending</b>		<b><u>\$ 1,446,960</u></b>	<b><u>\$ 4,428,564</u></b>	

**Notes:**

- \* The budget will be amended throughout the year as needed.
- \*\* Year-To-Date Actuals includes all revenues and expenditures.
- \*\*\* May be off < > \$1 due to rounding.



# Wylie Independent School District

## Budget and Actual

### Debt Service Fund

April 1, 2025 through April 30, 2025

		<u>Budget*</u>	<u>YTD Actual**</u>	<u>% of Budget</u>
	<b>Revenues</b>			
5700	Local & intermediate sources	\$ 44,697,672	\$ 48,474,151	108.45%
5800	State sources	<u>2,677,148</u>	<u>5,957,515</u>	<u>222.53%</u>
	<b>Total Revenues</b>	<u><b>47,374,820</b></u>	<u><b>54,431,666</b></u>	<u><b>114.90%</b></u>
	<b>Expenditures</b>			
71	Debt service	<u>47,374,820</u>	<u>37,863,340</u>	<u>79.92%</u>
	<b>Total Expenditures</b>	<u><b>47,374,820</b></u>	<u><b>37,863,340</b></u>	<u><b>79.92%</b></u>
	<b>Excess Revenues Over/(Under) Expenditures</b>	<u>-</u>	<u>16,568,326</u>	
7XXX	Other Financing Sources	-	-	
8XXX	Other Financing Uses	<u>-</u>	<u>-</u>	
	<b>Total Other Financing Sources/(Uses)</b>	<u>-</u>	<u>-</u>	
	Actual Fund Balance - July 1, 2024	<u>34,838,726</u>	<u>34,838,726</u>	
	<b>Estimated Fund Balance - Ending</b>	<u><b>\$ 34,838,726</b></u>	<u><b>\$ 51,407,052</b></u>	

#### Notes:

- \* The budget will be amended throughout the year as needed.
- \*\* Year-To-Date Actuals includes all revenues and expenditures.
- \*\*\* May be off < > \$1 due to rounding.

# WYLIE INDEPENDENT SCHOOL DISTRICT

## Budget - Revenue Detail

### Debt Service Fund

April 1, 2025 through April 30, 2025

	<u>Original Budget</u>	<u>Approved Amended Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
<b>REVENUES</b>				
<b>Local Resources</b>				
5711 Taxes, Current Year Levy	\$ 44,427,672	\$ 44,427,672	\$ 47,073,209	105.95%
5712 Taxes, Prior Years	120,000	120,000	(40,039)	-33.37%
5716 Penalties and Interest	75,000	75,000	120,934	161.25%
5719 Other Tax Revenue	-	-	-	0.00%
Total Property Tax Revenue	<u>44,622,672</u>	<u>44,622,672</u>	<u>47,154,104</u>	<u>105.67%</u>
<b>Other Local Revenue</b>				
5742 Earnings from Investments	75,000	75,000	1,320,047	1760.06%
5749 Other Revenue from Local Sources	-	-	-	0.00%
Total Other Local Resources	<u>75,000</u>	<u>75,000</u>	<u>1,320,047</u>	<u>1760.06%</u>
<b>Total Local Resources</b>	<u>44,697,672</u>	<u>44,697,672</u>	<u>48,474,151</u>	<u>108.45%</u>
<b>State Sources</b>				
5829 State Revenue	<u>2,677,148</u>	<u>2,677,148</u>	<u>5,957,515</u>	<u>222.53%</u>
<b>Total State Revenue</b>	<u>2,677,148</u>	<u>2,677,148</u>	<u>5,957,515</u>	<u>222.53%</u>
<b>TOTAL REVENUES</b>	<u><u>\$ 47,374,820</u></u>	<u><u>\$ 47,374,820</u></u>	<u><u>\$ 54,431,666</u></u>	<u><u>114.90%</u></u>

# WYLIE INDEPENDENT SCHOOL DISTRICT

## Expenditure Detail by Object

### Debt Service Fund

April 1, 2025 through April 30, 2025

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
EXPENSES				
6500s				
6500-6599 Debt Services	47,374,820	47,374,820	37,863,340	79.92%
<b>TOTAL EXPENSES</b>	<b>\$ 47,374,820</b>	<b>\$ 47,374,820</b>	<b>\$ 37,863,340</b>	<b>79.92%</b>

**Wylie Independent School District**  
**Budget and Actual**  
**Capital Projects Fund**  
April 1, 2025 through April 30, 2025

		<u>Budget*</u>	<u>YTD Actual**</u>	<u>% of Budget</u>
<b>Revenues</b>				
5700	Local & intermediate sources	<u>9,053,000</u>	<u>9,951,973</u>	<u>109.93%</u>
	<b>Total Revenues</b>	<b><u>9,053,000</u></b>	<b><u>9,951,973</u></b>	
<b>Expenditures</b>				
11	Instructional	1,223,967	101,064	8.26%
12	Instructional Resources & Media	59,770	-	0.00%
23	School administration	2,800	-	0.00%
31	Guidance and counseling	2,100	-	0.00%
33	Health Services	12,100	-	0.00%
34	Capital Outlay	-	-	0.00%
35	Food Services	56,000	-	0.00%
36	Co-curricular Activities	164,399	120,398	73.24%
41	General administration	27,900	16,900	60.57%
51	Plant Maintenance & Operations	217,099	158,099	72.82%
52	Security & Monitoring	4,456,909	3,333,383	74.79%
53	Technology	5,103,829	734,176	14.38%
71	Debt Service	-	-	0.00%
81	Capital outlay	<u>282,044,807</u>	<u>35,333,664</u>	<u>12.53%</u>
	<b>Total Expenditures</b>	<b><u>293,371,680</u></b>	<b><u>39,797,684</u></b>	
<b>Excess Revenues Over/(Under) Expenditures</b>		<b>(284,318,680)</b>	<b>(29,845,711)</b>	
7XXX	Other Financing Sources	-	-	
8XXX	Other Financing Uses	<u>-</u>	<u>-</u>	
	<b>Total Other Financing Sources/(Uses)</b>	<b><u>-</u></b>	<b><u>-</u></b>	
Actual Fund Balance - July 1, 2024		<u>295,147,461</u>	<u>295,147,461</u>	
<b>Estimated Fund Balance - Ending</b>		<b><u>\$ 10,828,781</u></b>	<b><u>\$ 265,301,750</u></b>	

**Notes:**

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- \*\* Year-To-Date Actuals includes all revenues and expenditures.
- \*\*\* May be off < > \$1 due to rounding.

**Wylie Independent School District**

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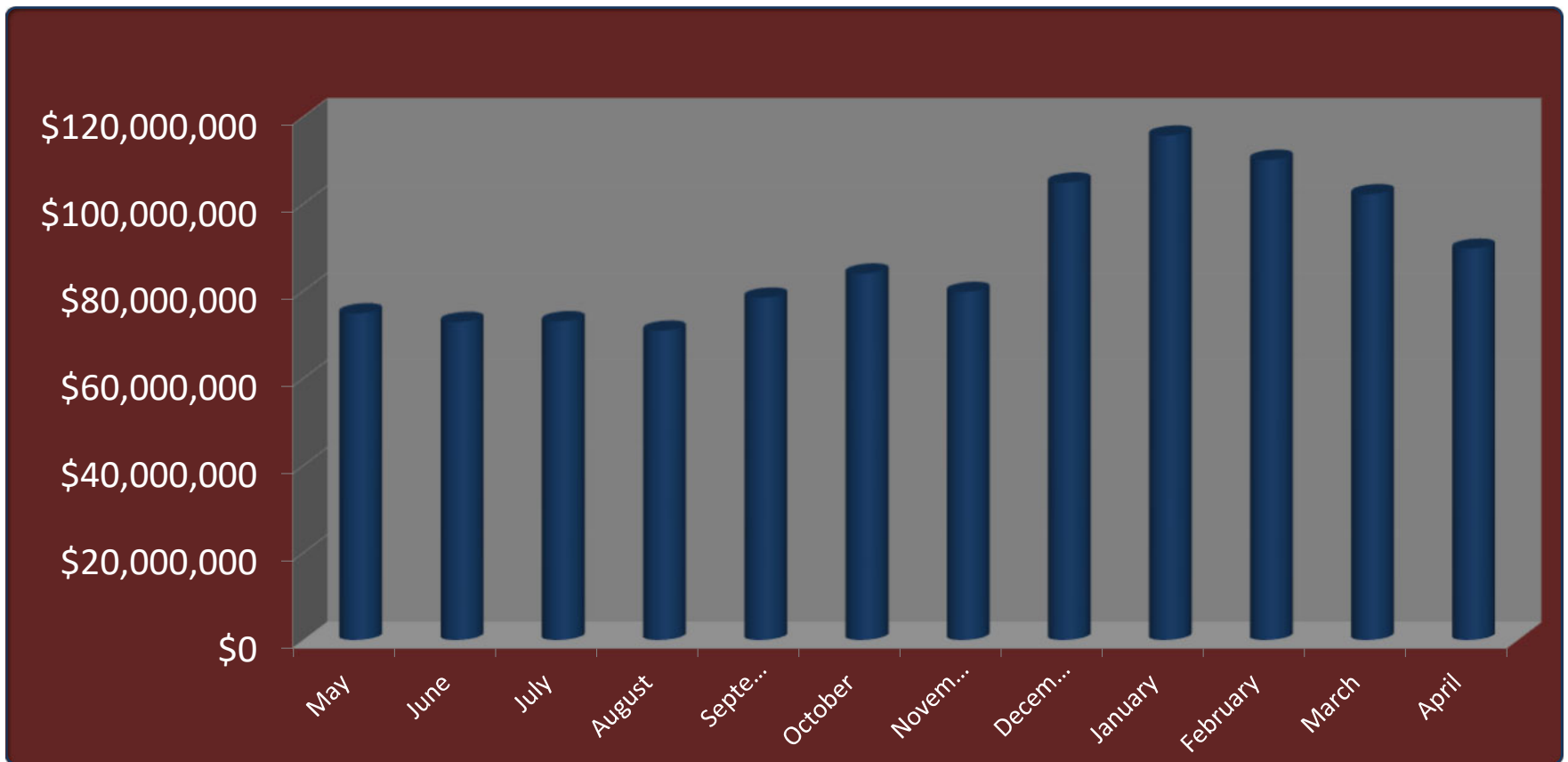
# **Monthly Investment Report**

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**4/30/25**

**Wylie Independent School District**  
**Market Value of Operating Fund Investments**  
**For the Twelve Months Ending April 30, 2025**

	May	June	July	August	September	October	November	December	January	February	March	April
<b>Total</b>	<b>\$74,874,430.86</b>	<b>\$72,914,564.68</b>	<b>\$73,068,549.05</b>	<b>\$70,909,529.47</b>	<b>\$78,470,277.61</b>	<b>\$84,011,834.44</b>	<b>\$79,785,588.26</b>	<b>\$104,858,936.99</b>	<b>\$115,640,325.09</b>	<b>\$110,076,204.43</b>	<b>\$102,190,665.08</b>	<b>\$89,698,458.86</b>
<b>Inwood</b>	<b>\$18,032,787.11</b>	<b>\$19,027,375.71</b>	<b>\$16,195,985.56</b>	<b>\$14,892,259.95</b>	<b>\$14,403,938.04</b>	<b>\$14,798,425.97</b>	<b>\$14,850,142.38</b>	<b>\$14,423,339.25</b>	<b>\$14,668,649.26</b>	<b>\$13,832,292.34</b>	<b>\$15,082,396.42</b>	<b>\$15,132,344.93</b>
<b>Lone Star/Landing Rock/ Dallas Capital Bank/Arbiter Pay</b>	<b>\$56,841,643.75</b>	<b>\$53,887,188.97</b>	<b>\$56,872,563.49</b>	<b>\$56,017,269.52</b>	<b>\$64,066,339.57</b>	<b>\$69,213,408.47</b>	<b>\$64,935,445.88</b>	<b>\$90,435,597.74</b>	<b>\$100,971,675.83</b>	<b>\$96,243,912.09</b>	<b>\$87,108,268.66</b>	<b>\$74,566,113.93</b>



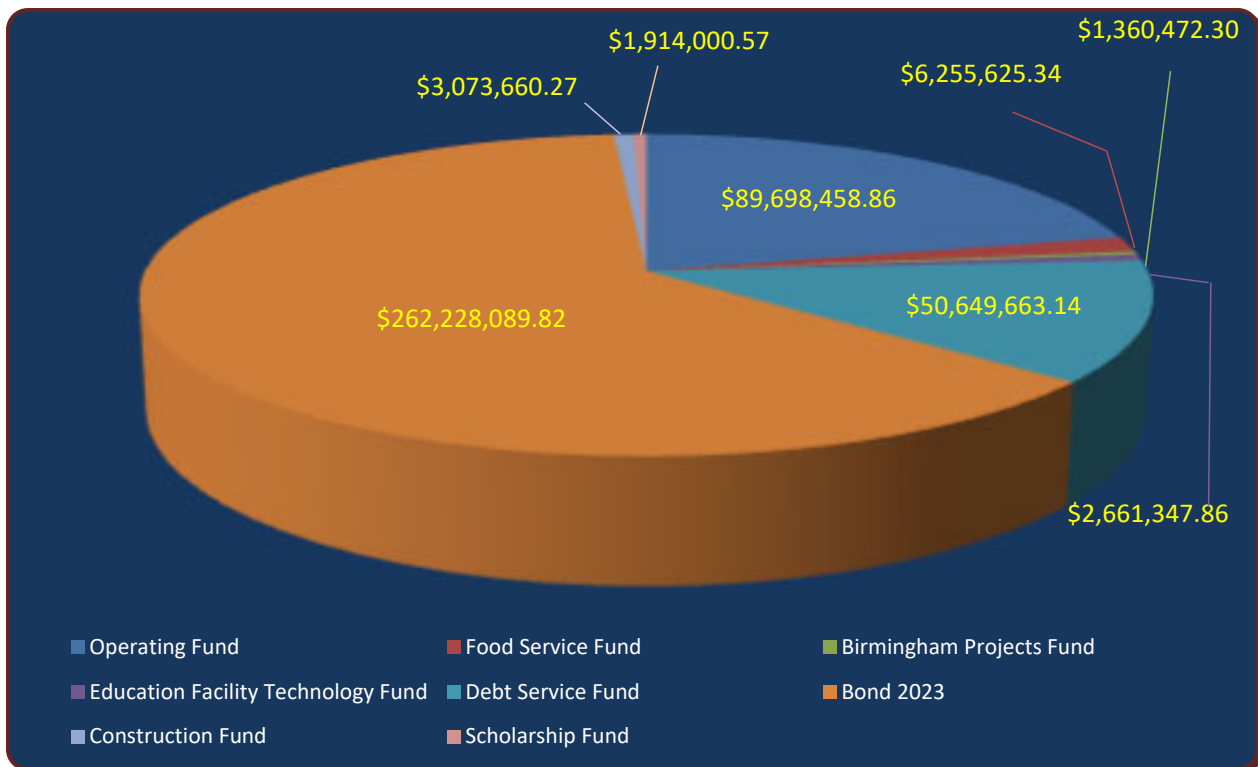
# Wylie Independent School District

## Market Value of Investments

As of April 30, 2025

Operating Fund	\$ 89,698,458.86
Food Service Fund	\$ 6,255,625.34
Birmingham Projects Fund	\$ 1,360,472.30
Education Facility Technology Fund	\$ 2,661,347.86
Debt Service Fund	\$ 50,649,663.14
Bond 2023	\$ 262,228,089.82
Construction Fund	\$ 3,073,660.27
Scholarship Fund	\$ 1,914,000.57
<b>TOTAL</b>	<b><u>\$ 417,841,318.16</u></b>

## TOTAL PORTFOLIO



# Wylie Independent School District

## Current Period Change in Market Value

April 1, 2025 through April 30, 2025

<u>Fund</u>	<u>Investment Description</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Change</u>
199	<b>Operating Fund</b>			
	Inwood National Bank	15,082,396.42	15,132,344.93	49,948.51
	Lone Star Investment Fund	68,070,704.48	60,688,699.21	(7,382,005.27)
	Landing Rock Cash Mgt (form. USA Mutual)	13,814,765.24	13,861,452.72	46,687.48
	Arbiter Pay	27,742.00	15,962.00	(11,780.00)
240	<b>Food Service Fund</b>			
	Inwood National Bank	990,041.95	1,049,139.52	59,097.57
	Lone Star Investment Fund	5,135,194.99	5,206,485.82	71,290.83
4XX	<b>Birmingham Projects Fund</b>			
	Inwood National Bank	368,736.72	296,518.50	(72,218.22)
	LOGIC Escrow 1940 Trust	748,956.18	751,696.25	2,740.07
	LOGIC Escrow 1950 Trust	310,141.84	311,276.48	1,134.64
	LOGIC Prime	977.47	981.07	3.60
494	<b>Education Facility Technology Fund</b>			
	Inwood National Bank	209,772.72	210,553.76	781.04
	Lone Star Investment Fund	2,441,821.00	2,450,794.10	8,973.10
511	<b>Debt Service Fund</b>			
	Inwood National Bank	6,790.31	5,863.11	(927.20)
	Lone Star Investment Fund	50,193,865.08	50,643,800.03	449,934.95
630	<b>Bond 2023</b>			
	Inwood National Bank	975,957.08	4,743,555.67	3,767,598.59
	Lone Star Investment Fund	164,711,909.59	160,804,667.56	(3,907,242.03)
	TexPool	96,327,174.81	96,679,866.59	352,691.78
650	<b>Construction Fund</b>			
	Inwood National Bank	7,300.76	7,328.01	27.25
680	<b>Construction Fund</b>			
	Inwood National Bank	8,262.71	8,293.55	30.84
681	<b>Construction Fund</b>			
	Inwood National Bank	2,549.68	2,559.19	9.51
	Lone Star Investment Fund	7,630.85	7,658.71	27.86
682	<b>Construction Fund</b>			
	Inwood National Bank	51,367.25	56,558.96	5,191.71
	Lone Star Investment Fund	2,985,381.19	2,991,261.85	5,880.66
8XX	<b>Scholarship Fund</b>			
	Inwood National Bank	252,398.28	245,321.74	(7,076.54)
	JP Morgan Investment Management Account	1,660,235.32	1,668,678.83	8,443.51



# Wylie Independent School District

## Current Period Interest Earnings

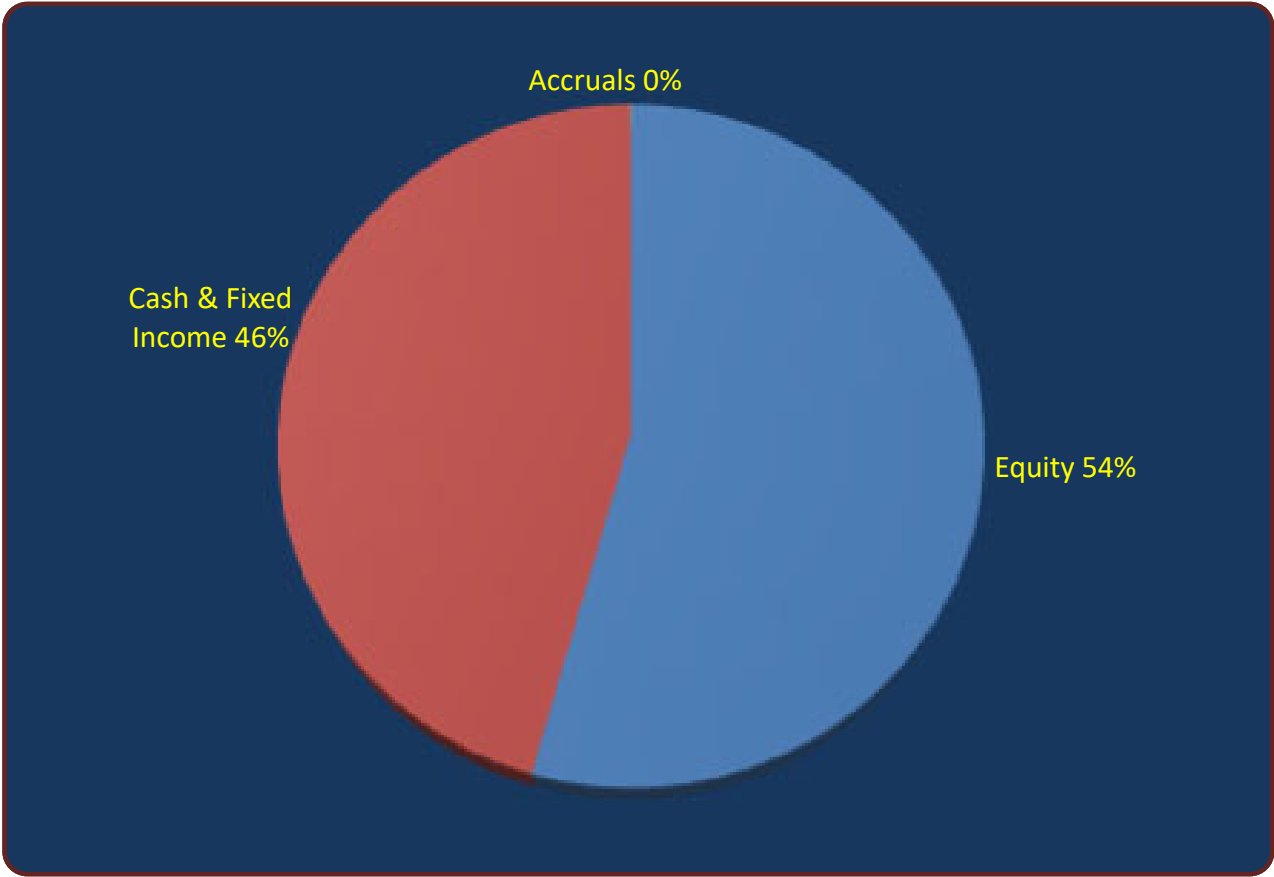
April 1, 2025 through April 30, 2025

<u>Fund</u>	<u>Investment Description</u>	<u>April 2025 YTD Interest Earned</u>	<u>April 2024 YTD Interest Earned</u>
199	Operating Fund	3,585,979.08	4,065,999.61
240	Food Service Fund	298,476.43	360,936.79
494	Education Facility Technology Fund	98,183.21	108,867.54
4XX	Birmingham Projects Fund	52,261.23	54,266.61
511	Debt Service Fund	1,320,047.08	1,155,452.46
630	Bond 2023	9,816,049.45	1,824,835.95
650	Construction Fund	638.61	706.56
680	Construction Fund	422.42	418.64
681	Construction Fund	2,208.91	10,431.65
682	Construction Fund	132,654.17	171,727.70
8XX	Scholarship Fund	62,847.03	54,169.22
TOTAL INTEREST TO DATE		15,369,767.62	7,807,812.73

**Wylie Independent School District**  
**Birmingham Scholarship Fund - Asset Allocation**  
As of April 30, 2025

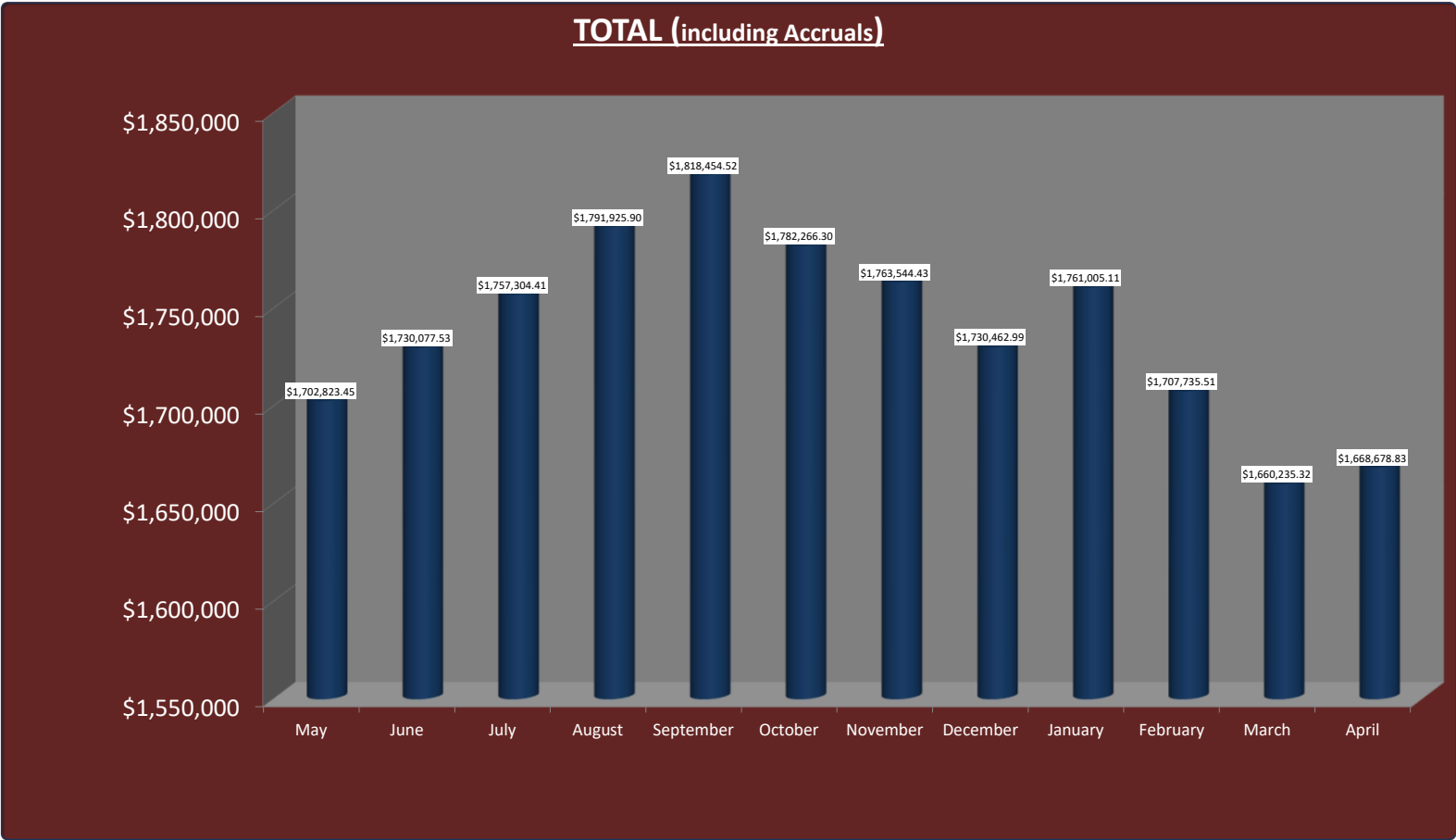
	Ending Market Value	Current Allocation
Equity	\$ 907,703.80	54%
Cash & Fixed Income	\$ 760,683.06	46%
Accruals	<u>\$ 291.97</u>	<u>0%</u>
TOTAL	<u>\$ 1,668,678.83</u>	<u>100%</u>

ASSET ALLOCATION



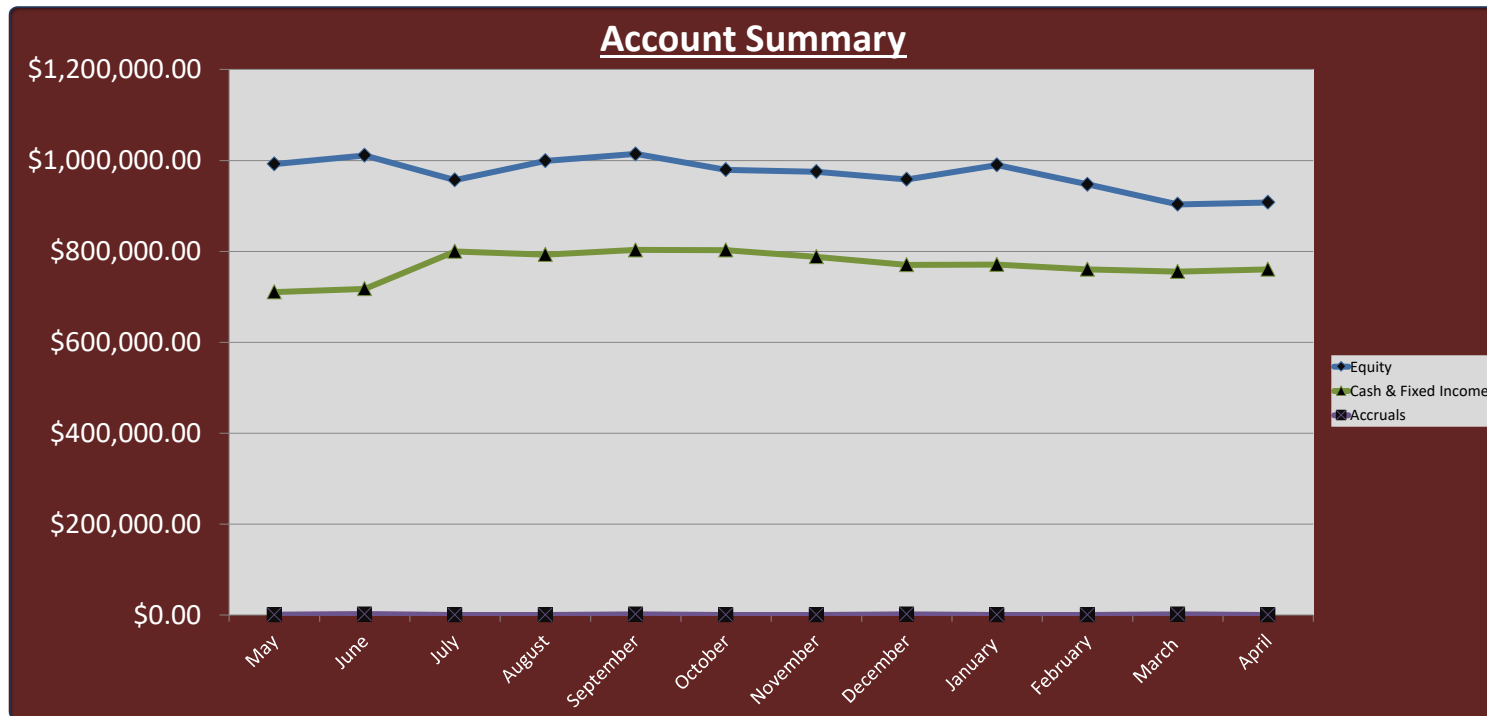
**Wylie Independent School District**  
**Market Value of Birmingham Scholarship Fund Investments (Total)**  
**For the Twelve Months Ending April 30, 2025**

May	June	July	August	September	October	November	December	January	February	March	April
\$1,702,823.45	\$1,730,077.53	\$1,757,304.41	\$1,791,925.90	\$1,818,454.52	\$1,782,266.30	\$1,763,544.43	\$1,730,462.99	\$1,761,005.11	\$1,707,735.51	\$1,660,235.32	\$1,668,678.83



**Wylie Independent School District**  
**Market Value of Birmingham Scholarship Fund Investments (Summary)**  
**For the Twelve Months Ending April 30, 2025**

	May	June	July	August	September	October	November	December	January	February	March	April
Equity	\$992,117.58	\$1,010,798.49	\$957,036.99	\$999,084.32	\$1,013,934.49	\$979,451.72	\$975,316.40	\$958,403.56	\$990,031.22	\$947,284.04	\$903,017.45	\$907,703.80
Cash & Fixed Income	\$710,431.71	\$717,360.45	\$799,922.12	\$792,567.17	\$802,746.01	\$802,502.39	\$787,935.65	\$770,259.88	\$770,660.13	\$760,168.17	\$755,531.88	\$760,683.06
Accruals	\$274.16	\$1,918.59	\$345.30	\$274.41	\$1,774.02	\$312.19	\$292.38	\$1,799.55	\$313.76	\$283.30	\$1,685.99	\$291.97



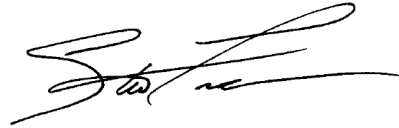
**Wylie Independent School District**  
**Current Period Change in Values - Birmingham Scholarship Fund**  
**April 1, 2025 through April 30, 2025**

Investment Description	Price	Quantity	Market Value			Adjusted Tax Cost Original Cost			Yield
			Beginning	Ending	Change	Beginning	Ending	Change	
JP Morgan - TOTAL EQUITY									
US Large Cap Equity									
Fidelity 500 Index FD-AI	193.48	120.97	23,645.58	23,406.05	(239.53)	25,471.10	25,471.10	-	1.21%
Six Circles US Unconstrained	16.53	11,312.03	187,666.58	186,987.86	(678.72)	144,605.22	144,605.22	-	1.36%
SPDR S&P 500 ETF Trust	554.54	820.00	458,699.80	454,722.80	(3,977.00)	195,698.42	195,698.42	-	1.29%
EAFE Equity									
JPMORGAN BETABUILDERS CANADA ETF	74.51	351.00	25,117.56	26,153.01	1,035.45	17,190.15	17,190.15	-	2.21%
Six Circles International UNCON EQ	12.19	12,027.42	140,720.78	146,614.21	5,893.43	122,100.94	122,100.94	-	2.84%
Japanese Large Cap Equity									
JPMorgan Betabuilders Japan - ETF	58.53	765.00	42,939.45	44,775.45	1,836.00	38,306.56	38,306.56	-	2.62%
Asia ex-Japan Equity									
JPM Betabuilders Developed Asia EX-Japan ETF	50.29	498.00	24,227.70	25,044.42	816.72	26,740.10	26,740.10	-	4.09%
Total Equity			903,017.45	907,703.80	4,686.35	570,112.49	570,112.49	-	
JP Morgan - CASH AND US FIXED INCOME									
Cash									
US Dollar	1.00	20,401.69	20,829.35	20,401.69	(427.66)	20,829.35	20,401.69	(427.66)	4.35%
US Fixed Income									
Six Circles Ultra Short Duration	9.98	1,667.41	16,640.76	16,640.76	-	16,662.06	16,662.06	-	4.22%
Pimco Income FD-INS	10.67	1,683.28	18,011.10	17,960.60	(50.50)	20,042.92	20,042.92	-	6.19%
ISHARES US TREASURY BOND ETF	23.08	768.00	17,652.48	17,725.44	72.96	17,557.78	17,557.78	-	3.28%
Vanguard Total Bond Market	73.50	947.00	69,557.15	69,604.50	47.35	73,228.00	73,228.00	-	3.71%
Vanguard Mortgage-Backed SEC	46.32	1,141.00	52,839.71	52,851.12	11.41	54,457.79	54,457.79	-	4.07%
Vanguard Int-Term Corporate	81.78	424.00	34,666.24	34,674.72	8.48	33,369.43	33,369.43	-	4.46%
Non-US Fixed Income									
Vanguard Total Intl Bond ETF	49.55	2,566.00	125,272.12	127,145.30	1,873.18	138,526.90	138,526.90	-	4.25%
Vanguard Total Intl Bnd-Adm	19.75	3,125.20	60,847.68	61,722.74	875.06	73,024.79	73,024.79	-	4.23%
Global Fixed Income									
Six Circles Global Bond	8.54	32,155.25	271,711.83	274,605.80	2,893.97	290,070.05	290,070.05	-	3.79%
Six Circles Credit Opport	8.80	7,653.45	67,503.46	67,350.39	(153.07)	66,942.32	66,942.32	-	7.16%
Total Alternative Assets			755,531.88	760,683.06	5,151.18	804,711.39	804,283.73	(427.66)	
Total Other			-	-	-	-	-	-	
Accruals			1,685.99	291.97	(1,394.02)				
TOTAL			1,660,235.32	1,668,678.83	8,443.51				

## Investment Officers Certification

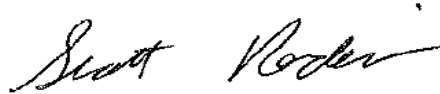
I hereby certify the preceding information is a true and accurate description of the investment portfolio of the Wylie Independent School District for the period indicated. All investments are in compliance with the Public Funds Investment Act and local district investment policies.

Steven Franks  
Executive Director of Finance



April 30, 2025

J. Scott Roderick  
Assistant Superintendent of Finance and Operations



April 30, 2025

**WYLIE INDEPENDENT SCHOOL DISTRICT  
SCHOOL BOARD REPORT**

*STUDENT NUTRITION DEPARTMENT*

MONTH: Apr-25

DAYS IN OPERATION: 20

	WHS	WEHS	BJHS	CJHS	MJHS	DIS	DRIS	HIS	Ach A	AES	BES	BuES	CES	DES	GES	HES	SES	TES	WaES	WE	TOTALS
<b>LUNCH</b>																					
STUDENTS-Type A	12,625	12,365	7,452	7,547	5,460	6,242	6,440	8,016	793	4,490	3,029	6,825	4,256	3,148	2,762	1,820	3,343	4,287	7,030	5,070	113,000
STUDENTS-Other	6,907	6,437	2,869	2,240	3,935	2,299	3,560	3,570	603	686	1,170	2,797	2,312	976	976	455	1,396	1,625	3,244	2,104	50,160
STUDENTS-Red	1,678	1,792	970	775	677	686	598	989	186	363	662	718	514	542	614	216	323	231	492	414	13,440
STUDENTS-Free	5,834	6,191	3,542	3,042	3,396	3,162	3,385	4,193	951	2,442	3,247	1,962	2,871	3,177	4,709	2,305	2,268	1,208	1,635	1,532	61,052
ADULTS-Paid	26	64	25	4	18	48	103	25	1	73	28	63	26	14	22	30	24	38	93	99	824
ADULTS-Free	130	240	153	96	113	84	108	114	4	86	74	104	86	94	93	78	100	97	135	53	2,042
CHILD VISITOR-Paid	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
STUDENTS SERVED	27,044	26,785	14,833	13,604	13,468	12,389	13,983	16,768	2,533	7,981	8,108	12,302	9,953	7,843	9,061	4,796	7,330	7,351	12,401	9,120	237,652
ADA	3080	2617	1026	989	985	958	936	1069	135	573	515	896	663	601	653	534	583	608	809	709	18,940
% SERVED	44%	51%	72%	69%	68%	65%	75%	78%	94%	70%	79%	69%	75%	65%	69%	45%	63%	60%	77%	64%	63%
% LAST MONTH	39%	48%	67%	63%	71%	64%	69%	76%	77%	72%	73%	68%	74%	65%	68%	46%	58%	57%	74%	62%	60%
% LAST YEAR	38%	46%	77%	67%	69%	69%	73%	81%	87%	72%	76%	67%	72%	65%	69%	47%	65%	61%	73%	58%	61%
<b>BREAKFAST</b>																					
STUDENTS-Type A	4,506	3,224	1,208	1,242	836	1,016	778	1,193	169	1,203	621	1,172	590	789	405	699	490	628	1,235	755	22,759
STUDENTS-Other	996	593	126	12	148	38	90	78	19	199	42	422	10	47	1	2	133	53	106	28	3,144
STUDENTS-Red	891	918	356	240	228	258	121	320	35	182	246	216	181	299	144	88	153	84	205	119	5,284
STUDENTS-Free	3,723	3,303	1,458	940	1,491	1,240	991	1,331	329	1,224	1,353	759	1,042	1,242	1,417	1,296	978	439	475	643	25,674
ADULTS-Paid	3	22	4	0	1	8	3	3	0	0	1	0	3	2	0	6	0	0	0	3	59
ADULTS-Free	8	78	97	0	45	31	15	62	0	49	22	40	4	39	40	40	65	45	59	7	746
STUDENTS SERVED	10,116	8,038	3,148	2,434	2,703	2,552	1,980	2,922	552	2,808	2,262	2,569	1,823	2,377	1,967	2,085	1,754	1,204	2,021	1,545	56,861
ADA	3080	2617	1026	989	985	958	936	1069	135	573	515	896	663	601	653	534	583	608	809	709	18,940
% SERVED	16%	15%	15%	12%	14%	13%	11%	14%	20%	24%	22%	14%	14%	20%	15%	20%	15%	10%	12%	11%	15%
% LAST MONTH	15%	14%	14%	10%	12%	13%	8%	15%	20%	24%	20%	15%	13%	20%	15%	19%	16%	9%	12%	10%	14%
% LAST YEAR	15%	13%	19%	10%	14%	16%	11%	17%	21%	19%	22%	17%	14%	17%	16%	21%	23%	11%	15%	9%	15%



**WYLIE INDEPENDENT SCHOOL DISTRICT  
DETAIL BUDGET AMENDMENT #8  
2024-2025 SCHOOL YEAR**

	General Fund (Fund 164, 196 & 199)				Fund 240-Student Nutrition				Fund 511-Debt Service			
<u>Monday, May 19, 2025</u>	Adopted Budget	Current Budget	Increase / Decrease	Revised Budget	Adopted Budget	Current Budget	Increase / Decrease	Revised Budget	Adopted Budget	Current Budget	Increase / Decrease	Revised Budget
57xx -Local Revenue	79,376,794	79,416,060	69,480	79,485,540	5,293,602	5,293,602	-	5,293,602	44,697,672	44,697,672	-	44,697,672
58xx -State Revenue	120,928,552	120,933,069	-	120,933,069	225,000	225,000	-	225,000	2,677,148	2,677,148	-	2,677,148
59xx - Federal Revenue	1,381,800	1,381,800	-	1,381,800	4,231,200	4,231,200	-	4,231,200	-	-	-	-
79xx - Other Sources	561,800	7,732,813	-	7,732,813	-	-	-	-	-	-	-	-
<b>TOTAL Revenues</b>	<b>202,248,946</b>	<b>209,463,742</b>	<b>69,480</b>	<b>209,533,222</b>	<b>9,749,802</b>	<b>9,749,802</b>	<b>-</b>	<b>9,749,802</b>	<b>47,374,820</b>	<b>47,374,820</b>	<b>-</b>	<b>47,374,820</b>
<b>Func</b>	<b>Description</b>											
11	Instruction	127,473,683	137,707,908	55,764	137,763,672	-	-	-	-	-	-	-
12	Instructional Res/Media	1,302,047	1,313,139	-	1,313,139	-	-	-	-	-	-	-
13	Curriculum/Staff Dev	5,878,880	5,987,335	(28,397)	5,958,938	-	-	-	-	-	-	-
21	Instructional Leadership	2,043,421	2,101,985	(33,367)	2,068,618	-	-	-	-	-	-	-
23	Campus Administration	10,897,738	11,127,917	10,125	11,138,042	-	-	-	-	-	-	-
31	Guidance/Counseling	6,101,533	6,220,501	6,000	6,226,501	-	-	-	-	-	-	-
32	Social Work Services	64,902	65,692	-	65,692	-	-	-	-	-	-	-
33	Health Services	2,119,636	2,159,711	-	2,159,711	-	-	-	-	-	-	-
34	Transportation	9,333,244	9,682,974	-	9,682,974	-	-	-	-	-	-	-
35	Food Services	5,000	598,784	-	598,784	14,494,051	17,265,623	-	17,265,623	-	-	-
36	Co-Extra Curricular	6,386,941	6,480,003	-	6,480,003	-	-	-	-	-	-	-
41	Central Administration	8,511,019	8,623,938	69,480	8,693,418	-	-	-	-	-	-	-
51	Plant Maintenance	21,289,269	21,786,077	(10,125)	21,775,952	3,240	28,240	-	28,240	-	-	-
52	Security	2,666,635	2,596,513	-	2,596,513	-	-	-	-	-	-	-
53	Data Processing/Technology	4,270,629	4,652,036	-	4,652,036	-	-	-	-	-	-	-
61	Community Service	1,000	1,000	-	1,000	-	-	-	-	-	-	-
71	Debt Service -General Fund	2,363,598	4,347,506	-	4,347,506	-	-	-	47,374,820	47,374,820	-	47,374,820
81	Facilities Acquisition & Construction	90,467	1,370,819	-	1,370,819	-	-	-	-	-	-	-
95	Payments to JJAEP	96,000	96,000	-	96,000	-	-	-	-	-	-	-
99	Other Intergovernmental Charges	920,000	920,000	-	920,000	-	-	-	-	-	-	-
<b>TOTAL Expenditures</b>	<b>211,815,642</b>	<b>227,839,838</b>	<b>69,480</b>	<b>227,909,318</b>	<b>14,497,291</b>	<b>17,293,863</b>	<b>-</b>	<b>17,293,863</b>	<b>47,374,820</b>	<b>47,374,820</b>	<b>-</b>	<b>47,374,820</b>
89xx - Other Uses	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>211,815,642</b>	<b>227,839,838</b>	<b>69,480</b>	<b>227,909,318</b>	<b>14,497,291</b>	<b>17,293,863</b>	<b>-</b>	<b>17,293,863</b>	<b>47,374,820</b>	<b>47,374,820</b>	<b>-</b>	<b>47,374,820</b>
<b>Excess of revenue over (under) expenditures</b>	<b>(9,566,696)</b>	<b>(18,376,096)</b>	<b>-</b>	<b>(18,376,096)</b>	<b>(4,747,489)</b>	<b>(7,544,061)</b>	<b>-</b>	<b>(7,544,061)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



**WYLIE INDEPENDENT SCHOOL DISTRICT**  
Fund General (199)

Budget Amendment #8  
Monday, May 19, 2025  
for the 2024-2025 School Year

**Fund 199 General Fund - (For Memo Only)**

		<i>Approved Current Budget</i>	<i>Amendment</i>	<i>Revised Budget</i>	<i>Reason for Amending</i>
<b>REVENUE</b>					
199-00-5742-00-000-000DCB	Earnings From Investment	0	69,480	69,480	<b>Finance - Increase in earnings/software purchase</b>
<b>Total Revenue-Fund 199</b>			<b>69,480</b>		
<b>EXPENDITURES</b>					
199-11-6399-00-806-023000	Instruction	262,350	18,000	280,350	<b>Special Ed - Licensing and Ukeru pads for classrooms</b>
199-11-6399-00-806-023000	Instruction	262,350	11,700	292,050	<b>Special Ed - Licensing needs</b>
199-11-6412-00-809-022809	Instruction	135,736	16,697	152,433	<b>CTE - Student travel</b>
199-11-6412-00-809-022809	Instruction	135,736	9,367	161,800	<b>CTE - Student travel</b>
199-13-6411-00-806-023000	Curriculum/Staff Development	24,300	(11,700)	12,600	<b>Special Ed - Licensing needs</b>
199-13-6411-00-809-022809	Curriculum/Staff Development	35,896	(16,697)	19,199	<b>CTE - Student travel</b>
199-21-6411-00-806-023000	Instructional Leadership	29,476	(6,000)	23,476	<b>Special Ed - Q Interactive licenses</b>
199-21-6411-00-806-023000	Instructional Leadership	29,476	(18,000)	5,476	<b>Special Ed - Licensing and Ukeru pads for classrooms</b>
199-21-6411-00-809-022000	Instructional Leadership	14,847	(9,367)	5,480	<b>CTE - Student travel</b>
199-23-6395-00-003-099000	Campus Administration	0	10,125	10,125	<b>Finance - Furnishings for WEHS new offices</b>
199-31-6399-00-806-023000	Guidance/Counseling	94,695	6,000	100,695	<b>Special Ed - Q Interactive licenses</b>
199-41-6126-00-701-099000	Central Administration	0	25,500	25,500	<b>Finance - Software purchase</b>
199-41-6299-00-701-099000	Central Administration	122,623	43,980	166,603	<b>Finance - Software purchase</b>
199-51-6395-88-999-099000	Plant Maintenance	113,772	(10,125)	103,647	<b>Finance - Furnishings for WEHS new offices</b>
<b>Total Expenditures-Fund 199</b>			<b>69,480</b>		

\*Denotes new account code

**WYLIE INDEPENDENT SCHOOL DISTRICT**

**WYLIE, TEXAS**

**Fine Arts Contracted Services**

**Request For Proposal – 2025-J06-100**

Recommendation:

(Superintendent)

Proposals were received from two (2) offerors for RFP 2025-J06-100.

Rachael Baldwin

Joseph Guzman

It is a recommendation that they both be awarded.

The term of this contract is two school years, 2024-2025 and 2025-2026 with (2) two optional one-year renewals on August 1st of each eligible renewal year.

AGENDA:

May 19, 2025

**WYLIE INDEPENDENT SCHOOL DISTRICT**

**WYLIE, TEXAS**

**Instructional Supplies, Services, Subscriptions and Software**

**Request For Proposal 2025-J06-103**

Recommendation:

(Superintendent)

Proposals were received from three (3) offerors for RFP 2025-J06-103.

Bio Corporation

Lexia Learning Systems LLC

Perma-Bound Books (Hertzberg-New Method, Inc.)

It is a recommendation that they all be awarded.

The term of this contract shall be three (3) school year (2024-2025) with three (3) optional automatic renewals on August 1st of each eligible renewal year.

AGENDA:

May 19, 2025

## **Resolution Approving the Review of Wylie Independent School District's Investment Policy and Strategies**

*WHEREAS*, Section 2256.005(e), Texas Government Code, as amended, requires the governing body of an investing entity to review the district's investment policy and investment strategies not less than annually. The resolution so adopted shall record any changes made to either the investment policy or investment strategies.

*WHEREAS*, the Board of Trustees of Wylie Independent School District wish to approve the review and continuation of the district's investment policy and strategies required by Section 2256.005(e);

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of Wylie Independent School District that the district's investment policy and strategies were reviewed and approved as required by Section 2256.005(e), Texas Government Code, as amended.

Passed and adopted this 19<sup>th</sup> day of May 2025.

---

President, Board of Trustees  
Wylie Independent School District

Attest:

---

Secretary, Board of Trustees  
Wylie Independent School District

OTHER REVENUES  
INVESTMENTS

CDA  
(LEGAL)

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OTHER REVENUES  
INVESTMENTS

CDA  
(LEGAL)

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OTHER REVENUES  
INVESTMENTS

CDA  
(LEGAL)

All investments made by a district shall comply with the Public Funds Investment Act (Texas Government Code Chapter 2256, Subchapter A) and all federal, state, and local statutes, rules, or regulations. *Gov't Code 2256.026*

**Definitions**

Bond Proceeds

“Bond proceeds” means the proceeds from the sale of bonds, notes, and other obligations issued by a district, and reserves and funds maintained by a district for debt service purposes.

Investment Pool

“Investment pool” means an entity created under the Texas Government Code to invest public funds jointly on behalf of the entities that participate in the pool and whose investment objectives in order of priority are preservation and safety of principal, liquidity, and yield.

Pooled Fund Group

“Pooled fund group” means an internally created fund of a district in which one or more institutional accounts of a district are invested.

Separately Invested Asset

“Separately invested asset” means an account or fund of a district that is not invested in a pooled fund group.

*Gov't Code 2256.002(1), (6), (9), (12)*

Pledged Revenue

"Pledged revenue" means money pledged to the payment of or as security for:

1. Bonds or other indebtedness issued by a district;
2. Obligations under a lease, installment sale, or other agreement of a district; or
3. Certificates of participation in a debt or obligation described by item 1 or 2.

*Gov't Code 2256.0208(a)*

Joint Account

“Joint account” means an account maintained by a custodian bank and established on behalf of two or more parties to engage in aggregate repurchase agreement transactions.

Repurchase Agreement

“Repurchase agreement” means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date obligations, described by Government Code 2256.009(a)(1) (obligations of governmental entities) or 2256.013 (commercial paper) or if applicable, 2256.0204 (corporate bonds), at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed. The term includes a direct security repurchase agreement and a reverse security repurchase agreement.

*Gov't Code 2256.011(b)*

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Hedging

“Hedging” means acting to protect against economic loss due to price fluctuation of a commodity or related investment by entering into an offsetting position or using a financial agreement or producer price agreement in a correlated security, index, or other commodity.

*Eligible Entity*

“Eligible entity” means a political subdivision that has:

1. A principal amount of at least \$250 million in outstanding long-term indebtedness, long-term indebtedness proposed to be issued, or a combination of outstanding long-term indebtedness and long-term indebtedness proposed to be issued; and
2. Outstanding long-term indebtedness that is rated in one of the four highest rating categories for long-term debt instruments by a nationally recognized rating agency for municipal securities, without regard to the effect of any credit agreement or other form of credit enhancement entered into in connection with the obligation.

*Eligible Project*

“Eligible project” has the meaning assigned by Government Code 1371.001 (issuance of obligations for certain public improvements).

*Gov’t Code 2256.0207(a)*

Corporate Bond

“Corporate bond” means a senior secured debt obligation issued by a domestic business entity and rated not lower than “AA-” or the equivalent by a nationally recognized investment rating firm. The term does not include a debt obligation that, on conversion, would result in the holder becoming a stockholder or shareholder in the entity, or any affiliate or subsidiary of the entity, that issued the debt obligation, or is an unsecured debt obligation. *Gov’t Code 2256.0204(a)*

**Written Policies**

The board shall adopt by rule, order, ordinance, or resolution, as appropriate, a written investment policy regarding the investment of its funds and funds under its control. The investment policies must primarily emphasize safety of principal and liquidity and must address investment diversification, yield, and maturity and the quality and capability of investment management. The policies must include:

1. A list of the types of authorized investments in which the district’s funds may be invested;
2. The maximum allowable stated maturity of any individual investment owned by the district;



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3. For pooled fund groups, the maximum dollar-weighted average maturity allowed based on the stated maturity date of the portfolio;
4. Methods to monitor the market price of investments acquired with public funds;
5. A requirement for settlement of all transactions, except investment pool funds and mutual funds, on a delivery versus payment basis; and
6. Procedures to monitor rating changes in investments acquired with public funds and the liquidation of such investments consistent with the provisions of Government Code 2256.021 [see Loss of Required Rating, below].

*Gov't Code 2256.005(a), (b)*

Annual Review

The board shall review its investment policy and investment strategies not less than annually. The board shall adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies. *Gov't Code 2256.005(e)*

Annual Audit

A district shall perform a compliance audit of management controls on investments and adherence to the district's established investment policies. The compliance audit shall be performed in conjunction with the annual financial audit. *Gov't Code 2256.005(m)*

Investment  
Strategies

As an integral part of the investment policy, the board shall adopt a separate written investment strategy for each of the funds or group of funds under the board's control. Each investment strategy must describe the investment objectives for the particular fund using the following priorities in order of importance:

1. Understanding of the suitability of the investment to the financial requirements of the district;
2. Preservation and safety of principal;
3. Liquidity;
4. Marketability of the investment if the need arises to liquidate the investment before maturity;
5. Diversification of the investment portfolio; and
6. Yield.

*Gov't Code 2256.005(d)*

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Investment Officer	<p>A district shall designate by rule, order, ordinance, or resolution, as appropriate, one or more officers or employees as investment officer(s) to be responsible for the investment of its funds consistent with the investment policy adopted by the board. If the board has contracted with another investing entity to invest its funds, the investment officer of the other investing entity is considered to be the investment officer of the contracting board's district. In the administration of the duties of an investment officer, the person designated as investment officer shall exercise the judgment and care, under prevailing circumstances, that a prudent person would exercise in the management of the person's own affairs, but the board retains the ultimate responsibility as fiduciaries of the assets of the district. Unless authorized by law, a person may not deposit, withdraw, transfer, or manage in any other manner the funds of the district. Authority granted to a person to invest the district's funds is effective until rescinded by the district or until termination of the person's employment by a district, or for an investment management firm, until the expiration of the contract with the district. <i>Gov't Code 2256.005(f)</i></p> <p>A district or investment officer may use the district's employees or the services of a contractor of the district to aid the investment officer in the execution of the officer's duties under Government Code Chapter 2256. <i>Gov't Code 2256.003(c)</i></p>
Investment Training	<p>Investment training must include education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and compliance with the Public Funds Investment Act. <i>Gov't Code 2256.008(c)</i></p>
<i>Initial</i>	<p>Within 12 months after taking office or assuming duties, the treasurer, the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of a district shall attend at least one training session from an independent source approved by the board or a designated investment committee advising the investment officer. This initial training must contain at least 10 hours of instruction relating to their respective responsibilities under the Public Funds Investment Act. <i>Gov't Code 2256.008(a)</i></p>
<i>Ongoing</i>	<p>The treasurer, or the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of a district shall attend an investment training session not less than once in a two-year period that begins on the first day of the district's fiscal year and consists of the two consecutive fiscal years after that date, and receive not less than eight hours of instruction relating to investment responsibilities under the Public Funds Investment Act from an independent source approved by the board or by a designated</p>

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investment committee advising the investment officer. *Gov't Code 2256.008(a-1)*

Exception

The ongoing training requirement does not apply to the treasurer, chief financial officer, or investment officer of a district if:

1. The district does not invest district funds or only deposits those funds in interest-bearing deposit accounts or certificates of deposit as authorized by Government Code 2256.010; and
2. The treasurer, chief financial officer, or investment officer annually submits to the agency a sworn affidavit identifying the applicable criteria under item 1 that apply to the district.

*Gov't Code 2256.008(g)*

Standard of Care

Investments shall be made with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person's own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived. Investment of funds shall be governed by the following objectives, in order of priority:

1. Preservation and safety of principal;
2. Liquidity; and
3. Yield.

In determining whether an investment officer has exercised prudence with respect to an investment decision, the following shall be taken into consideration:

1. The investment of all funds, or funds under the district's control, over which the officer had responsibility rather than the prudence of a single investment; and
2. Whether the investment decision was consistent with the district's written investment policy.

*Gov't Code 2256.006*

*Personal Interest*

A district investment officer who has a personal business relationship with a business organization offering to engage in an investment transaction with the district shall file a statement disclosing that personal business interest. An investment officer who is related within the second degree by affinity or consanguinity, as determined by Government Code Chapter 573 (nepotism prohibition), to an individual seeking to sell an investment to the investment officer's district shall file a statement disclosing that relationship. A required statement must be filed with the board and with the Texas

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Ethics Commission. For purposes of this policy, an investment officer has a personal business relationship with a business organization if:

1. The investment officer owns 10 percent or more of the voting stock or shares of the business organization or owns \$5,000 or more of the fair market value of the business organization;
2. Funds received by the investment officer from the business organization exceed 10 percent of the investment officer's gross income for the previous year; or
3. The investment officer has acquired from the business organization during the previous year investments with a book value of \$2,500 or more for the personal account of the investment officer.

*Gov't Code 2256.005(i)*

*Quarterly Reports*

Not less than quarterly, the investment officer shall prepare and submit to the board a written report of investment transactions for all funds covered by the Public Funds Investment Act for the preceding reporting period. This report shall be presented not less than quarterly to the board and the superintendent within a reasonable time after the end of the period. The report must:

1. Describe in detail the investment position of the district on the date of the report;
2. Be prepared jointly and signed by all district investment officers;
3. Contain a summary statement of each pooled fund group that states the:
  - a. Beginning market value for the reporting period;
  - b. Ending market value for the period; and
  - c. Fully accrued interest for the reporting period;
4. State the book value and market value of each separately invested asset at the end of the reporting period by the type of asset and fund type invested;
5. State the maturity date of each separately invested asset that has a maturity date;
6. State the account or fund or pooled group fund in the district for which each individual investment was acquired; and

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7. State the compliance of the investment portfolio of the district as it relates to the investment strategy expressed in the district's investment policy and relevant provisions of the Public Funds Investment Act.

If a district invests in other than money market mutual funds, investment pools or accounts offered by its depository bank in the form of certificates of deposit, or money market accounts or similar accounts, the reports prepared by the investment officers shall be formally reviewed at least annually by an independent auditor, and the result of the review shall be reported to the board by that auditor.

*Gov't Code 2256.023*

**Selection of Broker**

The board or the designated investment committee shall, at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with a district.  
*Gov't Code 2256.025*

**Bond Proceeds**

The investment officer of a district may invest bond proceeds or pledged revenue only to the extent permitted by the Public Funds Investment Act, in accordance with:

1. Statutory provisions governing the debt issuance or the agreement, as applicable; and
2. The district's investment policy regarding the debt issuance or the agreement, as applicable.

*Gov't Code 2256.0208(b)*

**Authorized  
Investments**

A board may purchase, sell, and invest its funds and funds under its control in investments described below, in compliance with its adopted investment policies and according to the standard of care set out in this policy. *Gov't Code 2256.003(a)*

The board may specify in its investment policy that any authorized investment is not suitable. *Gov't Code 2256.005(j)*

Investment  
Management Firm

In the exercise of these powers, the board may contract with an investment management firm registered under the Investment Advisers Act of 1940 (15 U.S.C. Section 80b-1 et seq.) or with the State Securities Board to provide for the investment and management of its public funds or other funds under its control. A contract made under this authority may not be for a term longer than two years. A renewal or extension of the contract must be made by the board by order, ordinance, or resolution.

A district that contracts with an investment management firm may authorize the firm to invest the district's public funds or other funds

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under the district's control in repurchase agreements as provided by Government Code 2256.011 using a joint account.

An investment management firm responsible for managing a repurchase agreement transaction using a joint account on behalf of a district must ensure that:

1. Accounting and control procedures are implemented to document the district's aggregate daily investment and pro rata share in the joint account;
2. Each party participating in the joint account retains the sole rights of ownership to the party's pro rata share of assets invested in the joint account, including investment earnings on those assets; and
3. Policies and procedures are implemented to prevent a party participating in the joint account from using any part of a balance of the joint account that is credited to another party.

*Gov't Code 2256.003(b), .011(f), (g)*

Obligations of  
Governmental  
Entities

The following are authorized investments:

1. Obligations, including letters of credit, of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks;
2. Direct obligations of this state or its agencies and instrumentalities;
3. Collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States;
4. Other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, this state, the United States, or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation (FDIC) or by the explicit full faith and credit of the United States;
5. Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent;
6. Bonds issued, assumed, or guaranteed by the state of Israel;

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7. Interest-bearing banking deposits that are guaranteed or insured by the FDIC or its successor, or the National Credit Union Share Insurance Fund or its successor; and
8. Interest-bearing banking deposits other than those described at item 7 above if:
  - a. The funds are invested through a broker with a main office or a branch office in this state that the district selects from a list the board or designated investment committee of the district adopts as required at Selection of Broker above or a depository institution with a main office or a branch office in this state and that the district selects;
  - b. The broker or depository institution selected as described above arranges for the deposit of the funds in the banking deposits in one or more federally insured depository institutions, regardless of where located, for the district's account;
  - c. The full amount of the principal and accrued interest of the banking deposits is insured by the United States or an instrumentality of the United States; and
  - d. The district appoints as the district's custodian of the banking deposits issued for the district's account the depository institution selected as described above, an entity described by Government Code 2257.041(d) (custodian with which to deposit securities), or a clearing broker-dealer registered with the Securities and Exchange Commission and operating under Rule 15c3-3 (17 C.F.R. Section 240.15c3-3).

*Gov't Code 2256.009(a)*

*Unauthorized  
Obligations*

The following investments are not authorized:

1. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
2. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
3. Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and



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4. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

*Gov't Code 2256.009(b)*

Certificates of  
Deposit and Share  
Certificates

A certificate of deposit or share certificate is an authorized investment if the certificate is issued by a depository institution that has its main office or a branch office in Texas and is:

1. Guaranteed or insured by the FDIC or its successor or the National Credit Union Share Insurance Fund or its successor;
2. Secured by obligations described at Obligations of Governmental Entities, above, including mortgage backed securities directly issued by a federal agency or instrumentality that have a market value of not less than the principal amount of the certificates, but excluding those mortgage backed securities described at Unauthorized Obligations, above; or
3. Secured in accordance with Government Code Chapter 2257 (Public Funds Collateral Act) or in any other manner and amount provided by law for the deposits of the district.

*Gov't Code 2256.010(a)*

In addition to the authority to invest funds in certificates of deposit under the previous section, an investment in certificates of deposit made in accordance with the following conditions is an authorized investment:

1. The funds are invested by the district through a broker that has its main office or a branch office in this state and is selected from a list adopted by the district as required at Selection of Broker, above or a depository institution that has its main office or a branch office in this state and that is selected by the district;
2. The broker or depository institution selected by the district arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of the district;
3. The full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States; and
4. The district appoints the depository institution selected by the district, an entity described by Government Code 2257.041(d) (custodian with which to deposit securities), or a clearing broker-dealer registered with the Securities and Exchange Com-



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mission and operating pursuant to Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3) as custodian for the district with respect to the certificates of deposit issued for the account of the district.

*Gov't Code 2256.010(b)*

The district's investment policies may provide that bids for certificates of deposit be solicited orally, in writing, electronically, or in any combination of those methods. *Gov't Code 2256.005(c)*

Repurchase  
Agreements

A fully collateralized repurchase agreement is an authorized investment if it:

1. Has a defined termination date;
2. Is secured by a combination of cash and obligations described by Government Code 2256.009(a)(1) (obligations of governmental entities) or 2256.013 (commercial paper) or if applicable, 2256.0204 (corporate bonds);
3. Requires the securities being purchased by the district or cash held by the district to be pledged to the district either directly or through a joint account approved by the district, held in the district's name either directly or through a joint account approved by the district, and deposited at the time the investment is made with the district or a third party selected and approved by the district; and
4. Is placed through a primary government securities dealer, as defined by the Federal Reserve or a financial institution doing business in Texas.

The term of any reverse security repurchase agreement may not exceed 90 days after the date the reverse security repurchase agreement is delivered. Money received by a district under the terms of a reverse security repurchase agreement shall be used to acquire additional authorized investments, but the term of the authorized investments acquired must mature not later than the expiration date stated in the reverse security repurchase agreement.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution of a repurchase agreement by a district.

*Gov't Code 2256.011(a), (c), (d), (e)*

Securities Lending  
Program

A securities lending program is an authorized investment if:

1. The value of securities loaned is not less than 100 percent collateralized, including accrued income;

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2. A loan allows for termination at any time;
3. A loan is secured by:
  - a. Pledged securities described at Obligations of Governmental Entities, above;
  - b. Pledged irrevocable letters of credit issued by a bank that is organized and existing under the laws of the United States or any other state, and continuously rated by at least one nationally recognized investment rating firm at not less than A or its equivalent; or
  - c. Cash invested in accordance with Government Code 2256.009 (obligations of governmental entities), 2256.013 (commercial paper), 2256.014 (mutual funds), or 2256.016 (investment pools);
4. The terms of a loan require that the securities being held as collateral be pledged to the district, held in the district's name, and deposited at the time the investment is made with the district or with a third party selected by or approved by the district; and
5. A loan is placed through a primary government securities dealer, as defined by 5 C.F.R. Section 6801.102(f), as that regulation existed on September 1, 2003, or a financial institution doing business in this state.

An agreement to lend securities under a securities lending program must have a term of one year or less.

*Gov't Code 2256.0115*

Banker's  
Acceptances

A banker's acceptance is an authorized investment if it:

1. Has a stated maturity of 270 days or fewer from the date of issuance;
2. Will be, in accordance with its terms, liquidated in full at maturity;
3. Is eligible for collateral for borrowing from a Federal Reserve Bank; and
4. Is accepted by a bank organized and existing under the laws of the United States or any state, if the short-term obligations of the bank, or of a bank holding company of which the bank is the largest subsidiary, are rated not less than A-1 or P-1 or

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an equivalent rating by at least on nationally recognized credit rating agency.

*Gov't Code 2256.012*

Commercial Paper

Commercial paper is an authorized investment if it has a stated maturity of 365 days or fewer from the date of issuance; and is rated not less than A-1 or P-1 or an equivalent rating by at least:

1. Two nationally recognized credit rating agencies; or
2. One nationally recognized credit rating agency and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United States law or any state.

*Gov't Code 2256.013*

Mutual Funds

A no-load money market mutual fund is an authorized investment if the mutual fund:

1. Is registered with and regulated by the Securities and Exchange Commission;
2. Provides the district with a prospectus and other information required by the Securities and Exchange Act of 1934 (15 U.S.C. 78a et seq.) or the Investment Company Act of 1940 (15 U.S.C. 80a-1 et seq.); and
3. Complies with federal Securities and Exchange Commission Rule 2a-7 (17 C.F.R. Section 270.2a-7), promulgated under the Investment Company Act of 1940 (15 U.S.C. Section 80a-1 et seq.).

*Gov't Code 2256.014(a)*

In addition to the no-load money market mutual fund authorized above, a no-load mutual fund is an authorized investment if it:

1. Is registered with the Securities and Exchange Commission;
2. Has an average weighted maturity of less than two years; and
3. Either has a duration of:
  - a. One year or more and is invested exclusively in obligations approved by the Public Funds Investment Act, or
  - b. Less than one year and the investment portfolio is limited to investment grade securities, excluding asset-backed securities.

*Gov't Code 2256.014(b)*

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*Limitations*

A district is not authorized to:

1. Invest in the aggregate more than 15 percent of its monthly average fund balance, excluding bond proceeds and reserves and other funds held for debt service, in mutual funds described in Government Code 2256.014(b);
2. Invest any portion of bond proceeds, reserves and funds held for debt service, in mutual funds described in Government Code 2256.014(b); or
3. Invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund described in Government Code 2256.014(a) or (b) in an amount that exceeds 10 percent of the total assets of the mutual fund.

*Gov't Code 2256.014(c)*

Guaranteed  
Investment  
Contracts

A guaranteed investment contract is an authorized investment for bond proceeds if the guaranteed investment contract:

1. Has a defined termination date;
2. Is secured by obligations described at Obligations of Governmental Entities, above, excluding those obligations described at Unauthorized Obligations, in an amount at least equal to the amount of bond proceeds invested under the contract; and
3. Is pledged to the district and deposited with the district or with a third party selected and approved by the district.

Bond proceeds, other than bond proceeds representing reserves and funds maintained for debt service purposes, may not be invested in a guaranteed investment contract with a term longer than five years from the date of issuance of the bonds.

To be eligible as an authorized investment:

1. The board must specifically authorize guaranteed investment contracts as eligible investments in the order, ordinance, or resolution authorizing the issuance of bonds;
2. The district must receive bids from at least three separate providers with no material financial interest in the bonds from which proceeds were received;
3. The district must purchase the highest yielding guaranteed investment contract for which a qualifying bid is received;

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4. The price of the guaranteed investment contract must take into account the reasonably expected drawdown schedule for the bond proceeds to be invested; and
5. The provider must certify the administrative costs reasonably expected to be paid to third parties in connection with the guaranteed investment contract.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution of a guaranteed investment contract by a district.

*Gov't Code 2256.015*

Investment Pools

A district may invest its funds or funds under its control through an eligible investment pool if the board by rule, order, ordinance, or resolution, as appropriate, authorizes the investment in the particular pool. *Gov't Code 2256.016, .019*

To be eligible to receive funds from and invest funds on behalf of a district, an investment pool must furnish to the investment officer or other authorized representative of the district an offering circular or other similar disclosure instrument that contains the information specified in Government Code 2256.016(b). To maintain eligibility, an investment pool must furnish to the investment officer or other authorized representative investment transaction confirmations and a monthly report that contains the information specified in Government Code 2256.016(c). A district by contract may delegate to an investment pool the authority to hold legal title as custodian of investments purchased with its local funds. *Gov't Code 2256.016(b)-(d)*

Corporate Bonds

A district that qualifies as an issuer as defined by Government Code 1371.001 [see CCF], may purchase, sell, and invest its funds and funds under its control in corporate bonds (as defined above) that, at the time of purchase, are rated by a nationally recognized investment rating firm "AA-" or the equivalent and have a stated final maturity that is not later than the third anniversary of the date the corporate bonds were purchased.

A district is not authorized to:

1. Invest in the aggregate more than 15 percent of its monthly average fund balance, excluding bond proceeds, reserves, and other funds held for the payment of debt service, in corporate bonds; or
2. Invest more than 25 percent of the funds invested in corporate bonds in any one domestic business entity, including subsidiaries and affiliates of the entity.

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A district subject to these provisions may purchase, sell, and invest its funds and funds under its control in corporate bonds if the board:

1. Amends its investment policy to authorize corporate bonds as an eligible investment;
2. Adopts procedures to provide for monitoring rating changes in corporate bonds acquired with public funds and liquidating the investment in corporate bonds; and
3. Identifies the funds eligible to be invested in corporate bonds.

The district investment officer, acting on behalf of the district, shall sell corporate bonds in which the district has invested its funds not later than the seventh day after the date a nationally recognized investment rating firm:

1. Issues a release that places the corporate bonds or the domestic business entity that issued the corporate bonds on negative credit watch or the equivalent, if the corporate bonds are rated "AA-" or the equivalent at the time the release is issued; or
2. Changes the rating on the corporate bonds to a rating lower than "AA-" or the equivalent.

*Gov't Code 2256.0204*

Hedging  
Transactions

The board of an eligible entity (as defined above) shall establish the entity's policy regarding hedging transactions. An eligible entity may enter into hedging transactions, including hedging contracts, and related security, credit, and insurance agreements in connection with commodities used by an eligible entity in the entity's general operations, with the acquisition or construction of a capital project, or with an eligible project. A hedging transaction must comply with the regulations of the federal Commodity Futures Trading Commission and the federal Securities and Exchange Commission.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution by an eligible entity of a hedging contract and any related security, credit, or insurance agreement.

An eligible entity may:

1. Pledge as security for and to the payment of a hedging contract or a security, credit, or insurance agreement any general or special revenues or funds the entity is authorized by law to pledge to the payment of any other obligation.

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2. Credit any amount the entity receives under a hedging contract against expenses associated with a commodity purchase.

An eligible entity's cost of or payment under a hedging contract or agreement may be considered an operation and maintenance expense, an acquisition expense, or construction expense of the eligible entity; or a project cost of an eligible project.

*Gov't Code 2256.0206*

Prohibited  
Investments

Except as provided by Government Code 2270 (prohibited investments), a district is not required to liquidate investments that were authorized investments at the time of purchase. *Gov't Code 2256.017*

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**Note:** As an "investing entity" under Government Code 2270.0001(7)(A), a district must comply with Chapter 2270, including reporting requirements, regarding prohibited investments in scrutinized companies listed by the comptroller in accordance with Government Code 2270.0201.

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Loss of Required  
Rating

An investment that requires a minimum rating does not qualify as an authorized investment during the period the investment does not have the minimum rating. A district shall take all prudent measures that are consistent with its investment policy to liquidate an investment that does not have the minimum rating. *Gov't Code 2256.021*

**Sellers of  
Investments**

A written copy of the investment policy shall be presented to any business organization (as defined below) offering to engage in an investment transaction with a district. The qualified representative of the business organization offering to engage in an investment transaction with a district shall execute a written instrument in a form acceptable to the district and the business organization substantially to the effect that the business organization has:

1. Received and reviewed the district investment policy; and
2. Acknowledged that the business organization has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the district and the organization that are not authorized by the district's investment policy, except to the extent that this authorization:
  - a. Is dependent on an analysis of the makeup of the district's entire portfolio;

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- b. Requires an interpretation of subjective investment standards; or
- c. Relates to investment transactions of the entity that are not made through accounts or other contractual arrangements over which the business organization has accepted discretionary investment authority.

The investment officer of a district may not acquire or otherwise obtain any authorized investment described in the district's investment policy from a business organization that has not delivered to the district the instrument required above.

*Gov't Code 2256.005(k)-(l)*

Nothing in this section relieves the district of the responsibility for monitoring investments made by the district to determine that they are in compliance with the investment policy.

Business  
Organization

For purposes of the provisions at Sellers of Investments above, "business organization" means an investment pool or investment management firm under contract with a district to invest or manage the district's investment portfolio that has accepted authority granted by the district under the contract to exercise investment discretion in regard to the district's funds.

*Gov't Code 2256.005(k)*

**Donations**

A gift, devise, or bequest made to a district to provide college scholarships for district graduates may be invested by the board as provided in Property Code 117.004 (Uniform Prudent Investor Act), unless otherwise specifically provided by the terms of the gift, devise, or bequest. *Education Code 45.107*

Investments donated to a district for a particular purpose or under terms of use specified by the donor are not subject to the requirements of the Public Funds Investment Act. *Gov't Code 2256.004(b)*

**Electronic Funds  
Transfer**

A district may use electronic means to transfer or invest all funds collected or controlled by the district. *Gov't Code 2256.051*



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**Investment Authority**

The Superintendent or other person designated by Board resolution shall serve as the investment officer of the District and shall invest District funds as directed by the Board and in accordance with the District's written investment policy and generally accepted accounting procedures. All investment transactions except investment pool funds and mutual funds shall be settled on a delivery versus payment basis.

**Approved  
Investment  
Instruments**

From those investments authorized by law and described further in CDA(LEGAL) under Authorized Investments, the Board shall permit investment of District funds, including bond proceeds and pledged revenue to the extent allowed by law, in only the following investment types, consistent with the strategies and maturities defined in this policy:

1. Obligations of, or guaranteed by, governmental entities as permitted by Government Code 2256.009.
2. Certificates of deposit and share certificates as permitted by Government Code 2256.010.
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011.
4. A securities lending program as permitted by Government Code 2256.0115.
5. Banker's acceptances as permitted by Government Code 2256.012.
6. Commercial paper as permitted by Government Code 2256.013.
7. No-load mutual funds, except for bond proceeds, and no-load money market mutual funds, as permitted by Government Code 2256.014.
8. A guaranteed investment contract as an investment vehicle for bond proceeds, provided it meets the criteria and eligibility requirements established by Government Code 2256.015.
9. Public funds investment pools as permitted by Government Code 2256.016.

**Safety**

The primary goal of the investment program is to ensure safety of principal, to maintain liquidity, and to maximize financial returns within current market conditions in accordance with this policy. Investments shall be made in a manner that ensures the preservation of capital in the overall portfolio, and offsets during a 24-month period any market price losses resulting from interest-rate fluctuations by income received from the balance of the portfolio. No indi-

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vidual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio.

**Investment  
Management**

In accordance with Government Code 2256.005(b)(3), the quality and capability of investment management for District funds shall be in accordance with the standard of care, investment training, and other requirements set forth in Government Code Chapter 2256.

**Liquidity and  
Maturity**

Any internally created pool fund group of the District shall have a maximum dollar weighted maturity of 365 days. The maximum allowable stated maturity of any other individual investment owned by the District shall not exceed two years from the time of purchase. The Board may specifically authorize a longer maturity for a given investment, within legal limits.

The District's investment portfolio shall have sufficient liquidity to meet anticipated cash flow requirements.

**Diversity**

The investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity, or specific issuer.

**Monitoring Market  
Prices**

The investment officer shall monitor the investment portfolio and shall keep the Board informed of significant changes in the market value of the District's investment portfolio. Information sources may include financial/investment publications and electronic media, available software for tracking investments, depository banks, commercial or investment banks, financial advisers, and representatives/advisers of investment pools or money market funds. Monitoring shall be done monthly or more often as economic conditions warrant by using appropriate reports, indices, or benchmarks for the type of investment.

**Monitoring Rating  
Changes**

In accordance with Government Code 2256.005(b), the investment officer shall develop a procedure to monitor changes in investment ratings and to liquidate investments that do not maintain satisfactory ratings.

**Funds/Strategies**

Investments of the following fund categories shall be consistent with this policy and in accordance with the applicable strategy defined below. All strategies described below for the investment of a particular fund should be based on an understanding of the suitability of an investment to the financial requirements of the District and consider preservation and safety of principal, liquidity, marketability of an investment if the need arises to liquidate before maturity, diversification of the investment portfolio, and yield.

**Operating Funds**

Investment strategies for operating funds (including any commingled pools containing operating funds) shall have as their primary

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	objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.
Custodial Funds	Investment strategies for custodial funds shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.
Debt Service Funds	Investment strategies for debt service funds shall have as their primary objective sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents.
Capital Project Funds	Investment strategies for capital project funds shall have as their primary objective sufficient investment liquidity to timely meet capital project obligations.
<b>Safekeeping and Custody</b>	The District shall retain clearly marked receipts providing proof of the District's ownership. The District may delegate, however, to an investment pool the authority to hold legal title as custodian of investments purchased with District funds by the investment pool.
<b>Sellers of Investments</b>	<p>Prior to handling investments on behalf of the District, a broker/dealer or a qualified representative of a business organization must submit required written documents in accordance with law. [See Sellers of Investments, CDA(LEGAL)]</p> <p>Representatives of brokers/dealers and representatives with distributors of investment pools shall be registered with the Texas State Securities Board and must have membership in the Securities Investor Protection Corporation (SIPC) and be in good standing with the Financial Industry Regulatory Authority (FINRA). Distributors of investment pools shall also be a registrant in good standing with the Municipal Securities Rulemaking Board (MSRB).</p>
<b>Soliciting Bids for CDs</b>	In order to get the best return on its investments, the District may solicit bids for certificates of deposit in writing, by telephone, or electronically, or by a combination of these methods.
<b>Interest Rate Risk</b>	<p>To reduce exposure to changes in interest rates that could adversely affect the value of investments, the District shall use final and weighted-average-maturity limits and diversification.</p> <p>The District shall monitor interest rate risk using weighted average maturity and specific identification.</p>
<b>Internal Controls</b>	A system of internal controls shall be established and documented in writing and must include specific procedures designating who has authority to withdraw funds. Also, they shall be designed to protect against losses of public funds arising from fraud, employee

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error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the District. Controls deemed most important shall include:

1. Separation of transaction authority from accounting and recordkeeping and electronic transfer of funds.
2. Avoidance of collusion.
3. Custodial safekeeping.
4. Clear delegation of authority.
5. Written confirmation of telephone transactions.
6. Documentation of dealer questionnaires, quotations and bids, evaluations, transactions, and rationale.
7. Avoidance of bearer-form securities.

These controls shall be reviewed by the District's independent auditing firm.

**Annual Review**

The Board shall review this investment policy and investment strategies not less than annually and shall document its review in writing, which shall include whether any changes were made to either the investment policy or investment strategies.

**Annual Audit**

In conjunction with the annual financial audit, the District shall perform a compliance audit of management controls on investments and adherence to the District's established investment policies.

## **Resolution Approving Independent Sources of Instruction Relating to Investment Responsibilities**

*WHEREAS*, Section 2256.008, Texas Government Code, as amended, requires the chief financial officer and the investment officer of a local government to attend at least one (1) training session from an independent source approved by the District's Board of Trustees and containing at least ten (10) hours of instruction relating to the treasurer's or officer's responsibilities under the Public Funds Investment Act, Chapter 2256, Subchapter A (the "Act"), within twelve (12) months after taking office or assuming duties; and in addition shall attend an investment training session not less than once in a two-year period that begins on the first day of the District's fiscal year and consists of the two consecutive fiscal years after that date, and receive not less than eight (8) hours of instruction relating to investment responsibilities under the Act, from an independent source approved by the District's Board of Trustees, and

*WHEREAS*, MBIA Municipal Investors Service Corporation, Center for Public Management of University of North Texas ("CPM"), North Central Texas Council of Government ("NCTCOG"), the Texas Association of School Boards ("TASB"), the Texas Association of School Administrators ("TASA"), the Texas Association of School Business Officials ("TASBO"), any locally associated TASBO affiliates, TexPool Participant Services ("TexPool"), and region service centers provide investment training sessions relating to investment responsibilities, and

*WHEREAS*, the Board of Trustees of Wylie Independent School District wish to approve MBIA Municipal Investors Service Corporation, CPM, NCTCOG, TASB, TASA, TASBO, any locally associated TASBO affiliates, TexPool, and region service centers as independent sources of instruction to provide investment training sessions required by Section 2256.008(a);

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of Wylie Independent School District that MBIA Municipal Investors Service Corporation, CPM, NCTCOG, TASB, TASA, TASBO, any locally associated TASBO affiliates, and region service centers be approved as independent sources of instruction relating to investment responsibilities for the Assistant Superintendent for Finance and Operations and the investment officer of this local government, as required by Section 2256.008(a), Texas Government Code, as amended.

Passed and adopted this 19th day of May 2025.

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President, Board of Trustees  
Wylie Independent School District

Attest:

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Secretary, Board of Trustees  
Wylie Independent School District

## **Resolution Approving a List of Qualified Investment Brokers**

*WHEREAS*, Section 2256.025, Texas Government Code, as amended, requires the governing body of the local government or a designated investment committee to at least annually review, revise and adopt a list of qualified investment brokers that are authorized to engage in investment transactions with the district, and

*WHEREAS*, FHN Financial, Inwood National Bank, Investors Brokerage of Texas, LOGIC (Local Government Investment Cooperative), MBIA Municipal Investors Service Corporation, TASB Lone Star Investment Pool, TexPool, and TexSTAR engage in investment transactions with Wylie Independent School District, and

*WHEREAS*, the Board of Trustees of Wylie Independent School District wish to adopt FHN Financial, Inwood National Bank, Investors Brokerage of Texas, LOGIC (Local Government Investment Cooperative), MBIA Municipal Investors Service Corporation, TASB Lone Star Investment Pool, TexPool, and TexSTAR as qualified investment brokers that are authorized to engage in investment transactions with the district as required by Section 2256.025;

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of Wylie Independent School District that FHN Financial, Inwood National Bank, Investors Brokerage of Texas, LOGIC (Local Government Investment Cooperative), MBIA Municipal Investors Service Corporation, TASB Lone Star Investment Pool, and Tex STAR are approved as qualified investment brokers that are authorized to engage in investment transactions with this district required by Section 2256.025, Texas Government Code, as amended.

Passed and adopted this 19th day of May 2025.

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President, Board of Trustees  
Wylie Independent School District

Attest:

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Secretary, Board of Trustees  
Wylie Independent School District

**RESOLUTION DESIGNATING INVESTMENT OFFICERS FOR  
THE WYLIE INDEPENDENT SCHOOL DISTRICT**

STATE OF TEXAS

,

,

COUNTY OF COLLIN

,

WHEREAS, Section 2256.005, Texas Government Code, as amended, requires the Board of Trustees by resolution to designate one or more officers or employees as Investment Officers for the District by resolution to be responsible for the investment of District funds in accordance with the investment policy adopted by the District; and

WHEREAS, the Wylie Independent School District (the "District") has been legally created and operates pursuant to the general laws of the State of Texas applicable to independent school districts; and

WHEREAS, the Board of Trustees has convened on this date at a meeting open to the public and wishes to designate Investment Officers for the District, pursuant to Chapter 2256, Texas Government Code, (the "Public Funds Investment Act"), as amended;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE WYLIE INDEPENDENT SCHOOL DISTRICT AS FOLLOWS:

Section 1. The following District employees are designated as Investment Officers for the District: Scott Roderick, CPA and Steven Franks, CPA.

Section 2. The provisions of this Resolution shall be effective as of the date of designation by the Board of Trustees and shall remain in effect until termination of the Investment Officer's employment by the District or until rescinded or modified by action of the Board of Trustees.

Section 3. Public Meeting: It is hereby found, determined and declared that a sufficient written notice of date, time, place and subject of the meeting of the Board of Trustees at which this Resolution was adopted was posted at a place convenient and readily accessible at all times to the general public at the regular meeting place of the Board of Trustees for the time required by law proceeding this meeting, as required by Chapter 551, Texas Government Code, and that this meeting has been open to the public as required by law at all times during which this Resolution and the subject matter thereof has been discussed, considered and formally acted upon. The Board of Trustees further ratifies, approves and confirms such written notice and the contents and posting thereof.

FINALLY PASSED AND ADOPTED this 19th day of May 2025.

WYLIE INDEPENDENT SCHOOL DISTRICT

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Board of Trustees President

ATTEST:

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Board of Trustees Secretary



**WYLIE INDEPENDENT SCHOOL DISTRICT**

**WYLIE, TEXAS**

**Student Nutrition Replacement Shelving**

**Competitive Sealed Proposal 2025-M05-108**

Recommendation:

(Superintendent)

Proposals were received from four (4) offerors for RFCSP 2025-M05-108.

Edward Don and Company

Mission Restaurant Supply (Southwest Texas Equipment Distributors)

Nouveau Construction and Technology

Grady's (Pueblo Hotel Supply)

It is the recommendation that one (1) be awarded

Edward Don and Company

The term of this contract shall be one (1) year July 1, 2025, through June 30, 2026, pricing shall remain firm during this time.

AGENDA:

May 19, 2025

**WYLIE INDEPENDENT SCHOOL DISTRICT**

**WYLIE, TEXAS**

**Student Nutrition Large Kitchen Equipment Replacement**

**Competitive Sealed Proposal 2025-M05-107 Addendum 1**

Recommendation:

(Superintendent)

Proposals were received from nine (9) offerors for RFCSP 2025-M05-107 Addendum 1.

Ace Mart Restaurant Supply

AFESCO (Associated Food Equipment and Supplies)

Culinary Depot (Chefs Depot Inc)

Douglas Equipment (Douglas Food Stores)

Grady's (Pueblo Hotel Supply)

Mission Restaurant Supply (Southwest Texas Equipment Distributors)

Nouveau Construction and Technology Services LP

Pasco Brokerage, Inc

Supreme Fixture Company

It is the recommendation that one (1) be awarded:

Ace Mart Restaurant Supply

The term of this contract shall be one (1) year July 1, 2025, through June 30, 2026, pricing shall remain firm during this time.

AGENDA:

May 19, 2025

# New and Unfinished Action Items

**Subject: Personnel – Section 551.074 of the Texas Government Code**

1. Resignations
2. Employment
3. Additional Personnel Units

*Contact: Amanda Lannan, Assistant Superintendent for Human Resources*

***Motion: It is recommended that you approve resignations, employment, and additional personnel units as presented by administration.***