

VI. OFFICIAL DOCUMENTS

VI. OFFICIAL DOCUMENTS

VI. OFFICIAL DOCUMENTS

VI. OFFICIAL DOCUMENTS

VI

Please return completed form to:
 Florida Department of Education
 Office of Funding & Financial Reporting
 325 West Gaines Street, Room 814
 Tallahassee, Florida 32399-0400

**FLORIDA DEPARTMENT OF EDUCATION
 RESOLUTION DETERMINING
 REVENUES AND MILLAGES LEVIED
 FINAL BUDGET RESOLUTION NO. 1**

RESOLUTION OF THE DISTRICT SCHOOL BOARD OF COLLIER COUNTY, FLORIDA, DETERMINING THE AMOUNT OF REVENUES TO BE PRODUCED AND THE MILLAGE TO BE LEVIED FOR THE GENERAL FUND, FOR THE DISTRICT LOCAL CAPITAL IMPROVEMENT FUND AND FOR DISTRICT DEBT SERVICE FUNDS FOR THE FISCAL YEAR BEGINNING JULY 1, 2016, AND ENDING JUNE 30, 2017.

WHEREAS, section 1011.04, Florida Statutes, requires that, upon receipt of the certificate of the property appraiser giving the assessed valuation of the county and of each of the special tax school districts, the school board shall determine, by resolution, the amounts necessary to be raised for current operating purposes and for debt service funds and the millage to be levied for each such fund, including the voted millage; and

WHEREAS, section 1011.71, Florida Statutes, provides for the amounts necessary to be raised for local capital improvement outlay and the millage to be levied; and

WHEREAS, the certificate of the property appraiser has been received;

THEREFORE, BE IT RESOLVED by the district school board that the amounts necessary to be raised as shown by the officially adopted budget and the millages necessary to be levied for each school fund of the district for the fiscal year are as follows:

1. DISTRICT SCHOOL TAX (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>82,539,106,094</u>	Required Local Effort	\$ <u>237,316,438</u>	<u>2.9950</u> mills <small>s. 1011.62(4), F.S.</small>
	Prior-Period Funding Adjustment Millage	\$ <u>158,475</u>	<u>0.0020</u> mills <small>s. 1011.62(4)(e), F.S.</small>
	Total Required Millage	\$ <u>237,474,913</u>	<u>2.9970</u> mills

2. DISTRICT SCHOOL TAX DISCRETIONARY MILLAGE (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>82,539,106,094</u>	Discretionary Operating	\$ <u>59,269,681</u>	<u>0.7480</u> mills <small>s. 1011.71(1), F.S.</small>

3. DISTRICT SCHOOL TAX ADDITIONAL MILLAGE (voted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>82,539,106,094</u>	Additional Operating	\$ _____	_____ mills <small>ss. 1011.71(9) and 1011.73(2), F.S.</small>
	Additional Capital Improvement	\$ _____	_____ mills <small>s. 1011.73(1), F.S.</small>

4. DISTRICT LOCAL CAPITAL IMPROVEMENT TAX (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>82,539,106,094</u>	Local Capital Improvement	\$ <u>118,856,313</u>	<u>1.5000</u> mills s. 1011.71(2), F.S.
	Discretionary Capital Improvement	\$ <u>0</u>	<u> </u> mills s. 1011.71(3), F.S.

5. DISTRICT DEBT SERVICE TAX (voted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ _____	_____	\$ _____	<u> </u> mills s. 1010.40, F.S.
	_____	\$ _____	<u> </u> mills s. 1011.74, F.S.
	_____	\$ _____	<u> </u> mills

6. THE TOTAL MILLAGE RATE TO BE LEVIED EXCEEDS IS LESS THAN THE ROLLED-BACK RATE COMPUTED PURSUANT TO SECTION 200.065(1), F.S., BY 3.35 PERCENT.

STATE OF FLORIDA

COUNTY OF COLLIER

I, Dr. Kamela Patton, Superintendent of Schools and ex-officio Secretary of the District School Board of Collier County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Collier County, Florida, on September 13, 2016.

Signature of District School Superintendent

September 13, 2016
Date of Signature

Note: Copies of this resolution shall be sent to the Florida Department of Education, School Business Services, Office of Funding and Financial Reporting, 325 West Gaines Street, Room 814, Tallahassee, Florida 32399-0400; county tax collector; and county property appraiser.

THE DISTRICT SCHOOL BOARD OF COLLIER COUNTY

**FINAL BUDGET RESOLUTION NO. 2
2016-2017**

A RESOLUTION OF THE DISTRICT SCHOOL BOARD OF COLLIER COUNTY ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2016-2017.

WHEREAS, The District School Board Of Collier County, Florida, at a public hearing held on September 13, 2016, in full compliance with Chapters 200 and 1011, Florida Statutes, considered and approved Final millage rates necessary to fund the Final Budget for the fiscal year July 1, 2016 to June 30, 2017; and

WHEREAS, The District School Board Of Collier County, Florida, set forth the appropriations and revenue estimate for the Budget for fiscal year 2016-2017.

NOW THEREFORE, BE IT RESOLVED:

That the Amounts totaling \$976,500,165 as shown below are adopted, as the Final Budget for The District School Board Of Collier County for the fiscal year July 1, 2016 to June 30, 2017.

General Fund	\$512,045,454
Debt Service	47,773,570
Capital Projects	255,811,984
Special Revenues	36,847,227
Nutrition Services	34,407,441
Internal Services	<u>89,614,489</u>
Total	<u>\$976,500,165</u>

Superintendent

September 13, 2016

Date of Signature

2016-17 FEFP Second Calculation
Certified Required Local Effort Millage Rates

District	Certified 2016 Tax Roll ¹	Certified 2016 Required Local Effort (RLE) Millage Rate ²	Required Local Effort From Taxes	Prior Period Funding Adjustment (PPFAM) Rate	Potential Additional PPFAM Due to Unrealized Tax Roll	Total Prior Period Funding Adjustment Millage
	-1-	-2-	-3-	-4-	-5-	-6-
1 Alachua	13,844,431,764	4.673	62,107,228	0.015		0.015
2 Baker	898,191,209	4.473	3,856,905			
3 Bay	16,100,077,896	4.525	69,938,738	0.002		0.002
4 Bradford	964,488,653	4.643	4,298,996			
5 Brevard	35,873,682,910	4.662	160,553,385	0.006		0.006
6 Broward	178,803,811,309	4.536	778,611,925	0.016	0.036	0.052
7 Calhoun	449,888,788	4.441	1,918,038	0.007		0.007
8 Charlotte	15,731,615,470	4.672	70,558,183	0.007		0.007
9 Citrus	9,074,017,367	4.643	40,445,436	0.034		0.034
10 Clay	10,479,541,597	4.504	45,311,861	0.010		0.010
11 Collier	82,539,106,094	2.995	237,316,438	0.002		0.002
12 Columbia	2,664,571,401	4.504	11,521,180			
13 Miami-Dade	284,845,924,926	4.795	1,311,202,762	0.016	0.079	0.095
14 DeSoto	1,501,870,003	4.584	6,609,189			
15 Dixie	526,698,848	4.674	2,363,319			
16 Duval	60,254,060,665	4.527	261,859,327	0.027		0.027
17 Escambia	17,105,353,677	4.663	76,571,774	0.003		0.003
18 Flagler	8,434,381,633	4.697	38,031,639	0.007		0.007
19 Franklin	1,884,562,179	3.502	6,335,747			
20 Gadsden	1,480,890,349	4.531	6,441,518			
21 Gilchrist	671,995,369	4.598	2,966,241			
22 Glades	614,615,474	4.492	2,650,419	0.015		0.015
23 Gulf	1,594,396,993	4.633	7,091,368	0.023		0.023
24 Hamilton	766,925,109	4.588	3,377,906			
25 Hardee	1,593,913,055	4.722	7,225,399			
26 Hendry	1,953,413,364	4.658	8,735,039	0.015		0.015
27 Hernando	8,625,230,211	4.603	38,113,857	0.018		0.018
28 Highlands	5,071,954,922	4.708	22,923,613			
29 Hillsborough	86,673,370,401	4.652	387,076,338	0.006		0.006
30 Holmes	507,913,226	4.689	2,286,341	0.036		0.036
31 Indian River	16,421,005,663	4.543	71,616,604	0.019		0.019
32 Jackson	1,645,002,214	4.582	7,235,904	0.002		0.002
33 Jefferson	609,094,583	4.602	2,690,931			
34 Lafayette	274,217,572	4.533	1,193,307			
35 Lake	19,384,233,816	4.614	85,861,301	0.013		0.013
36 Lee	75,824,368,848	4.729	344,230,503	0.012		0.012
37 Leon	16,201,569,674	4.583	71,281,722	0.019		0.019
38 Levy	1,795,424,606	4.628	7,976,856	0.009		0.009
39 Liberty	243,449,945	4.470	1,044,692	0.014		0.014
40 Madison	723,236,602	4.673	3,244,497			
41 Manatee	33,138,246,683	4.672	148,629,013			
42 Marion	17,291,419,336	4.628	76,823,701	0.026		0.026
43 Martin	21,187,422,303	4.614	93,848,416	0.019		0.019
44 Monroe	24,961,179,444	1.721	41,239,862	0.015		0.015
45 Nassau	7,851,958,211	4.638	34,960,687	0.008		0.008
46 Okaloosa	16,797,558,869	4.658	75,113,308	0.001		0.001
47 Okeechobee	1,775,534,174	4.604	7,847,577			
48 Orange	121,956,624,029	4.563	534,228,552			
49 Osceola	22,494,745,613	4.643	100,265,380	0.014		0.014
50 Palm Beach	178,613,927,082	4.563	782,414,735	0.009		0.009
51 Pasco	25,243,564,952	4.525	109,658,046		0.004	0.004
52 Pinellas	74,769,722,195	4.562	327,455,494	0.008		0.008
53 Polk	31,609,566,863	4.547	137,979,553	0.002		0.002
54 Putnam	3,645,953,854	4.552	15,932,527			
55 St. Johns	23,937,819,882	4.619	106,146,038			
56 St. Lucie	19,771,067,271	4.662	88,485,807	0.017		0.017
57 Santa Rosa	9,466,965,960	4.692	42,642,244			
58 Sarasota	54,838,821,256	4.178	219,951,931	0.007		0.007
59 Seminole	31,386,022,016	4.599	138,570,543	0.010		0.010
60 Sumter	11,434,586,065	3.568	39,166,659			
61 Suwannee	1,723,056,704	4.532	7,496,537			
62 Taylor	1,354,121,462	4.534	5,894,003	0.009		0.009
63 Union ⁴	257,803,950	4.628	1,145,392	0.004		0.004
64 Volusia	32,624,888,000	4.600	144,071,505			
65 Wakulla	1,220,327,688	4.618	5,410,054			
66 Walton	16,874,193,465	2.549	41,291,826	0.001		0.001
67 Washington	905,538,660	4.685	4,072,751	0.006		0.006
68 Washington Special	0	0.000	0			
69 FAMU Lab School	0	0.000	0			
70 FAU - Palm Beach	0	0.000	0			
71 FAU - St. Lucie	0	0.000	0			
72 FSU Lab - Broward	0	0.000	0			
73 FSU Lab - Leon	0	0.000	0			
74 UF Lab School	0	0.000	0			
75 Virtual School	0	0.000	0			
Total	1,771,785,134,372	4.638	7,605,418,567			

1. Certified by the Florida Department of Revenue on July 11, 2016.
2. State average millage rate is 4.638.

2016-17 FEFP Second Calculation
 Required Local Effort, 90% Adjustment, Millage and Total

District	2016-17 School Taxable Value	Unequalized Required Local Effort	Gross State & Local FEFP	90% Gross State & Local FEFP	Unequalized RLE Amount Above 90% FEFP	Equalized or Average Millage	Less: Millage to 90%	2015-16 Adjusted RLE Millage	2016-17 Total Required Local Effort
	-1-	-2-	-3-	-4-	-5-	-6-	-7-	-8-	-9-
1 Alachua	13,844,431,764	62,107,228	159,802,985	143,822,687	0	4.673	0.000	4.673	62,107,228
2 Baker	998,191,209	3,856,905	28,241,009	25,416,908	0	4.473	0.000	4.473	3,856,905
3 Bay	16,100,077,896	69,938,738	152,271,418	137,044,276	0	4.525	0.000	4.525	69,938,738
4 Bradford	964,488,653	4,298,996	18,623,371	16,761,034	0	4.643	0.000	4.643	4,298,996
5 Brevard	35,873,682,910	160,553,385	412,080,977	370,872,879	0	4.662	0.000	4.662	160,553,385
6 Broward	178,803,811,309	778,611,925	1,488,501,589	1,339,651,430	0	4.536	0.000	4.536	778,611,925
7 Calhoun	449,888,788	1,918,038	14,065,556	12,659,000	0	4.441	0.000	4.441	1,918,038
8 Charlotte	15,731,615,470	70,558,183	85,525,496	76,972,946	0	4.672	0.000	4.672	70,558,183
9 Citrus	9,074,017,367	40,445,436	82,604,571	74,344,065	0	4.643	0.000	4.643	40,445,436
10 Clay	10,479,541,597	45,311,861	212,359,017	191,123,164	0	4.504	0.000	4.504	45,311,861
11 Collier	82,539,106,094	370,514,746	263,671,223	237,304,101	133,210,645	4.676	1.681	2.995	237,316,438
12 Columbia	2,664,571,401	11,521,180	58,840,180	52,956,162	0	4.504	0.000	4.504	11,521,180
13 Miami-Dade	284,845,924,926	1,311,202,762	1,982,157,797	1,783,942,017	0	4.795	0.000	4.795	1,311,202,762
14 DeSoto	1,501,870,003	6,609,189	29,026,566	26,123,909	0	4.584	0.000	4.584	6,609,189
15 Dixie	526,698,848	2,363,319	13,296,718	11,967,046	0	4.674	0.000	4.674	2,363,319
16 Duval	60,254,060,665	261,859,327	727,677,913	654,910,122	0	4.527	0.000	4.527	261,859,327
17 Escambia	17,105,353,677	76,571,774	227,207,794	204,487,015	0	4.663	0.000	4.663	76,571,774
18 Flagler	8,434,381,633	38,031,639	68,751,416	61,876,274	0	4.697	0.000	4.697	38,031,639
19 Franklin	1,884,562,179	8,097,888	7,039,832	6,335,849	1,762,039	4.476	0.974	3.502	6,335,747
20 Gadsden	1,480,890,349	6,441,518	32,306,001	29,075,401	0	4.531	0.000	4.531	6,441,518
21 Gilchrist	671,995,369	2,966,241	17,426,172	15,683,555	0	4.598	0.000	4.598	2,966,241
22 Glades	614,615,474	2,650,419	10,838,445	9,754,601	0	4.492	0.000	4.492	2,650,419
23 Gulf	1,594,396,993	7,091,368	11,048,101	9,943,291	0	4.633	0.000	4.633	7,091,368
24 Hamilton	766,925,109	3,377,906	10,804,274	9,723,847	0	4.588	0.000	4.588	3,377,906
25 Hardee	1,593,913,055	7,225,399	29,768,014	26,791,213	0	4.722	0.000	4.722	7,225,399
26 Hendry	1,953,413,364	8,735,039	42,139,304	37,925,374	0	4.658	0.000	4.658	8,735,039
27 Hernando	8,625,230,211	38,113,857	125,744,047	113,169,642	0	4.603	0.000	4.603	38,113,857
28 Highlands	5,071,954,922	22,923,613	68,189,743	61,370,769	0	4.708	0.000	4.708	22,923,613
29 Hillsborough	86,673,370,401	387,076,338	1,198,291,912	1,078,462,721	0	4.652	0.000	4.652	387,076,338
30 Holmes	507,913,226	2,286,341	20,064,952	18,058,457	0	4.689	0.000	4.689	2,286,341
31 Indian River	16,421,005,663	71,616,604	94,529,209	85,076,288	0	4.543	0.000	4.543	71,616,604
32 Jackson	1,645,002,214	7,235,904	39,051,565	35,146,409	0	4.582	0.000	4.582	7,235,904
33 Jefferson	609,094,583	2,690,931	5,648,599	5,083,739	0	4.602	0.000	4.602	2,690,931
34 Lafayette	274,217,572	1,193,307	7,625,795	6,863,216	0	4.533	0.000	4.533	1,193,307
35 Lake	19,384,233,816	85,861,301	229,874,211	206,886,790	0	4.614	0.000	4.614	85,861,301
36 Lee	75,824,368,848	344,230,503	516,889,979	465,200,981	0	4.729	0.000	4.729	344,230,503
37 Leon	16,201,569,674	71,281,722	190,595,780	171,536,202	0	4.583	0.000	4.583	71,281,722
38 Levy	1,795,424,606	7,976,856	33,266,966	29,940,269	0	4.628	0.000	4.628	7,976,856
39 Liberty	243,449,945	1,044,692	9,732,246	8,759,021	0	4.470	0.000	4.470	1,044,692
40 Madison	723,236,602	3,244,497	16,423,869	14,781,482	0	4.673	0.000	4.673	3,244,497
41 Manatee	33,138,246,683	148,629,013	262,536,708	236,283,037	0	4.672	0.000	4.672	148,629,013
42 Marion	17,291,419,336	76,823,701	233,235,344	209,911,810	0	4.628	0.000	4.628	76,823,701
43 Martin	21,187,422,303	93,848,416	106,037,148	95,433,433	0	4.614	0.000	4.614	93,848,416
44 Monroe	24,961,179,444	111,738,221	45,816,365	41,234,729	70,503,492	4.663	2.942	1.721	41,239,862
45 Nassau	7,851,958,211	34,960,687	63,900,252	57,510,227	0	4.638	0.000	4.638	34,960,687
46 Okaloosa	16,797,558,869	75,113,308	173,967,507	156,570,756	0	4.658	0.000	4.658	75,113,308
47 Okeechobee	1,775,534,174	7,847,577	38,538,408	34,684,567	0	4.604	0.000	4.604	7,847,577
48 Orange	121,956,624,029	534,228,552	1,099,919,798	989,927,818	0	4.563	0.000	4.563	534,228,552
49 Osceola	22,494,745,613	100,265,380	346,300,130	311,670,117	0	4.643	0.000	4.643	100,265,380
50 Palm Beach	178,613,927,082	782,414,735	1,059,267,666	953,340,899	0	4.563	0.000	4.563	782,414,735
51 Pasco	25,243,564,952	109,658,046	411,864,727	370,678,254	0	4.525	0.000	4.525	109,658,046
52 Pinellas	74,769,722,195	327,455,494	564,680,766	508,212,689	0	4.562	0.000	4.562	327,455,494
53 Polk	31,609,566,863	137,979,553	561,576,977	505,419,279	0	4.547	0.000	4.547	137,979,553
54 Putnam	3,645,953,854	15,932,527	62,556,474	56,300,827	0	4.552	0.000	4.552	15,932,527
55 St. Johns	23,937,819,882	106,146,038	202,375,848	182,138,263	0	4.619	0.000	4.619	106,146,038
56 St. Lucie	19,771,067,271	88,485,807	215,101,065	193,590,959	0	4.662	0.000	4.662	88,485,807
57 Santa Rosa	9,466,965,960	42,642,244	148,299,064	133,469,158	0	4.692	0.000	4.692	42,642,244
58 Sarasota	54,838,821,256	247,485,407	244,365,369	219,928,832	27,556,575	4.701	0.523	4.178	219,951,931
59 Seminole	31,386,022,016	138,570,543	366,283,967	329,655,570	0	4.599	0.000	4.599	138,570,543
60 Sumter	11,434,586,065	51,395,263	43,516,820	39,165,138	12,230,125	4.682	1.114	3.568	39,166,659
61 Suwannee	1,723,056,704	7,496,537	33,099,735	29,789,762	0	4.532	0.000	4.532	7,496,537
62 Taylor	1,354,121,462	5,894,003	15,267,828	13,741,045	0	4.534	0.000	4.534	5,894,003
63 Union	257,803,950	1,145,392	14,291,763	12,862,587	0	4.628	0.000	4.628	1,145,392
64 Volusia	32,624,888,000	144,071,505	348,422,582	313,580,324	0	4.600	0.000	4.600	144,071,505
65 Wakulla	1,220,327,688	5,410,054	29,169,846	26,252,862	0	4.618	0.000	4.618	5,410,054
66 Walton	16,874,193,465	78,841,632	45,882,458	41,294,212	37,547,420	4.867	2.318	2.549	41,291,826
67 Washington	905,538,660	4,072,751	19,703,327	17,732,994	0	4.685	0.000	4.685	4,072,751
68 Washington Special	0	0	1,262,646	1,136,381	0	0	0	0	0
69 FAMU Lab School	0	0	3,597,324	3,237,592	0	0	0	0	0
70 FAU - Palm Beach	0	0	7,483,181	6,734,863	0	0	0	0	0
71 FAU - St. Lucie	0	0	8,336,908	7,503,217	0	0	0	0	0
72 FSU Lab - Broward	0	0	4,586,874	4,128,187	0	0	0	0	0
73 FSU Lab - Leon	0	0	10,551,986	9,496,787	0	0	0	0	0
74 UF Lab	0	0	7,718,553	6,946,698	0	0	0	0	0
75 Virtual School	0	0	171,536,412	154,382,771	0	0	0	0	0



State 1,771,785,134,372 7,888,189,261 15,713,056,438 14,141,750,795 282,810,296 4.638 7,605,418,567

The School Board of Collier County

Bylaws & Policies

6210 - FISCAL PLANNING

The School Board shall collect and assemble the information necessary to discharge its responsibility for the fiscal management of the School District and to plan for the financial needs of the educational program.

Budget Approval and Monitoring

Pursuant to Florida statutes the Board shall develop, advertise, and then approve a budget for each fiscal year. After the final budget is adopted, the Board will monitor the budget status on a monthly basis through financial reports. The District shall post the proposed budget, the tentative budget, and the official budget of the Board on the District's official website.

Reserve Balances

It shall be the policy of the Board to contain costs where possible so that annual expenditures do not exceed the annual resources. Furthermore, the Board shall strive to maintain strategic and contingency reserves in its operating funds totaling five percent (5%) of the annual resources, with a four percent (4%) annual strategic reserve, and a one percent (1%) contingency reserve as goals. The strategic reserve shall only be utilized by an affirmative vote of four (4) members of the Board. The Superintendent has the authority to utilize the contingency reserve, and shall report such use to the Board at a subsequent Board meeting. The Superintendent will develop a schedule to achieve the five percent (5%) goal.

Financial Audit

It is understood that the District's records and financial statements shall be audited by the Auditor General, State of Florida, or, in those years not audited by the State Auditor General, by a contracted certified public accounting firm. The auditor shall prepare and submit to the Board an annual review and opinion of said records.

F.S. 1001.42

Revised 11/20/08

Revised 9/10/13



CERTIFICATION OF SCHOOL TAXABLE VALUE

DR-420S
R. 5/13
Rule 12D-16.002, FAC
Effective 5/13
Provisional

Year : 2016	County : COLLIER
-------------	------------------

Name of School District :
COLLIER COUNTY SCHOOL DIST

SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT

1.	Current year taxable value of real property for operating purposes	\$	80,746,163,457	(1)
2.	Current year taxable value of personal property for operating purposes	\$	1,792,820,087	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	122,550	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	82,539,106,094	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	2,144,881,545	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	80,394,224,549	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$	74,452,720,954	(7)
8.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? <i>(If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		(8)

SIGN HERE	Property Appraiser Certification		I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser :		Date :	
	Electronically Certified by Property Appraiser		6/28/2016 10:00 AM	

SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER

Local board millage includes discretionary and capital outlay.				
9.	Prior year state law millage levy: Required Local Effort (RLE) <i>(Sum of previous year's RLE and prior period funding adjustment)</i>	3.2320	per \$1,000	(9)
10.	Prior year local board millage levy <i>(All discretionary millages)</i>	2.2480	per \$1,000	(10)
11.	Prior year state law proceeds <i>(Line 9 multiplied by Line 7, divided by 1,000)</i>	\$	240,631,194	(11)
12.	Prior year local board proceeds <i>(Line 10 multiplied by Line 7, divided by 1,000)</i>	\$	167,369,717	(12)
13.	Prior year total state law and local board proceeds <i>(Line 11 plus Line 12)</i>	\$	408,000,911	(13)
14.	Current year state law rolled-back rate <i>(Line 11 divided by Line 6, multiplied by 1,000)</i>	2.9931	per \$1,000	(14)
15.	Current year local board rolled-back rate <i>(Line 12 divided by Line 6, multiplied by 1,000)</i>	2.0819	per \$1,000	(15)
16.	Current year proposed state law millage rate <i>(Sum of RLE and prior period funding adjustment)</i>	2.9970	per \$1,000	(16)
17.	A. Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	E. Additional Voted Millage
	1.5000	0.7480	0.0000	
Current year proposed local board millage rate <i>(17A plus 17B, plus 17C, plus 17D, plus 17E)</i>		2.2480	per \$1,000	(17)

18.	Current year state law proceeds <i>(Line 16 multiplied by Line 4, divided by 1,000)</i>	\$	247,369,701	(18)
19.	Current year local board proceeds <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$	185,547,910	(19)
20.	Current year total state law and local board proceeds <i>(Line 18 plus Line 19)</i>	\$	432,917,611	(20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate <i>(Line 16 divided by Line 14, minus 1, multiplied by 100)</i>		0.13	% (21)
22.	Current year total proposed rate as a percent change of rolled-back rate <i>{{(Line 16 plus Line 17) divided by (Line 14 plus Line 15)}, minus 1}, multiplied by 100</i>		3.35	% (22)

Final public budget hearing	Date : 9/13/2016	Time : 5:15 PM	Place : Martin Luther King, Jr. Administration Center, 5775 Osceola Trail, Naples, FL 34109
-----------------------------	---------------------	-------------------	--

S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.		
	Signature of Chief Administrative Officer :			Date :	
	Title : DR. KAMELA PATTON, SUPERINTENDENT		Contact Name And Contact Title : SIOBHAN FOX, DIRECTOR OF BUDGET		
	Mailing Address : 5775 OSCEOLA TRAIL		Physical Address : 5775 OSCEOLA TRAIL		
	City, State, Zip : NAPLES, FL 34109		Phone Number : 239/377-0079	Fax Number : 239/377-0071	

Continued on page 3

VII. FLORIDA EDUCATION FINANCE PROGRAM

VII. FLORIDA EDUCATION FINANCE PROGRAM

VII. FLORIDA EDUCATION FINANCE PROGRAM

VII. FLORIDA EDUCATION FINANCE PROGRAM

FLORIDA EDUCATION FINANCE PROGRAM 101

INTRODUCTION

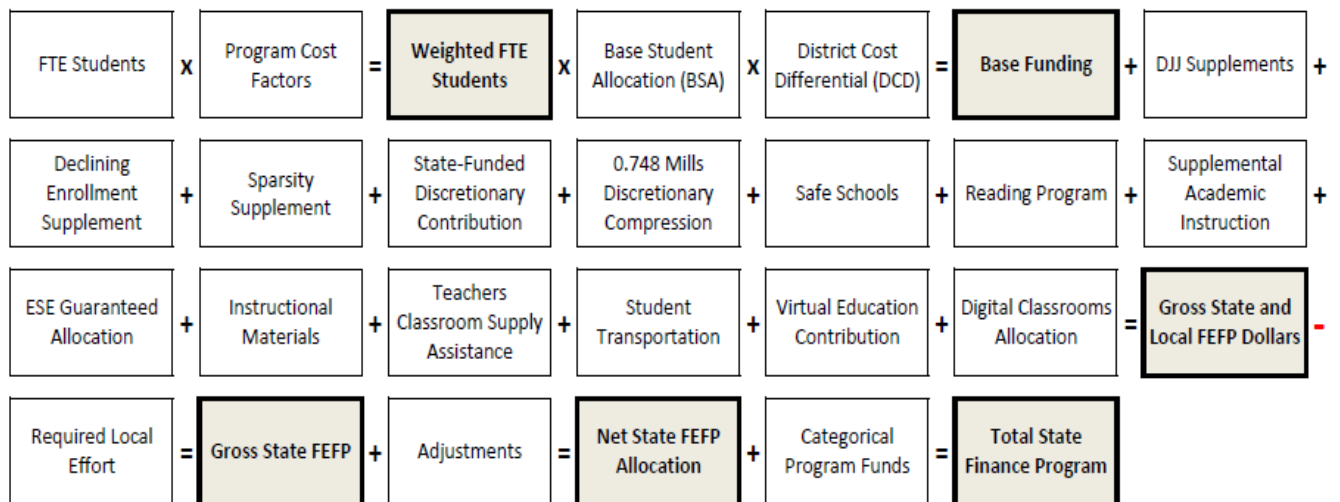
The education of children is a fundamental value of the people of the State of Florida. It is, therefore, a paramount duty of the state to make adequate provision for the education of all children residing within its borders. Adequate provision shall be made by law for a uniform, efficient, safe, secure, and high quality system of free public schools that allows students to obtain a high quality education"

- Article IX, Section 1, Florida Constitution

Although education funding has always been a combination of local, state and federal dollars, the state legislature is primarily responsible for ensuring that adequate funding for education is provided and that it is properly allocated. In 1973, the Florida Legislature enacted the Florida Education Finance Program (FEFP) as its method for funding public education in a manner that would "guarantee to each student in the Florida public education system the availability of programs and services appropriate to his or her educational needs which are substantially equal to those available to any similar student notwithstanding geographic differences and varying local economic factors." Although it has changed considerably over the years, Florida's FEFP has consistently been deemed to be a national model for funding fairness and equity. Also, it's important to note that the FEFP is only the centerpiece of the total funding for education. Funding for a variety of programs and services - such as school construction, workforce development and pre-school programs - is provided in addition to the funds allocated through the FEFP.

The FEFP is a fairly simple mathematical equation. In order to provide equal educational opportunities for all children, each component of the equation attempts to adjust education funding to meet the particular needs and conditions of each of Florida's 67 counties. During each legislative session, every component of the equation is subject to debate and adjustment by our legislators. Existing equation components may be amended, new components may be added and old or unpopular components may be deleted in response to the state's political and economic climate and in the ongoing effort to meet the changing needs of Florida's diverse population.

THE FEFP EQUATION



FLORIDA EDUCATION FINANCE PROGRAM 101

FULL TIME EQUIVALENT (FTE)

The primary basis for education funding is student enrollment. In general, one student is equal to one FTE. However, it's important to understand that FTE actually represents the hours of instruction provided to those students. In a standard school, a student in kindergarten through grade 3 must receive 720 hours of instruction (20 hours per week; 4 hours per day) to equal one FTE. A student in grades 4-12 must receive 900 hours of instruction (25 hours per week; 5 hours per day) to equal one FTE. Nine hundred (900) hours is the maximum number of hours of instruction that will be funded per student for the school year. Each year, FTE is estimated based on demographic and school district projections. Once the school year begins, FTE is revised by actual counts of students in October and February.

COST FACTORS / WEIGHTED FTE

All students are enrolled in one or more of the four instructional program groups listed below. Since some instructional programs are more expensive than others, Cost Factors are used to supplement funding to cover the cost of providing the more expensive programs. Cost Factors are based on district reports of actual costs of providing each program. The district reports are then "filtered" using demographics, historical expenditures, forecast patterns, prevalence, and ratios. Multiplying the FTE enrolled in a program by its cost factor produces Weighted FTE (WFTE).

	2016 - 2017
Group 1. Basic Programs	
A. Grades PreK-3	1.103
B. Grades 4-8	1.000
C. Grades 9-12	1.001
Group 2. English for Speakers of Other Languages (ESOL)	1.194
Group 3. Exceptional Student Programs (ESE Matrix)	
A. Support Level 4	3.607
B. Support Level 5	5.376
Group 4. Career Education (Grades 9-12)	1.001

BASE STUDENT ALLOCATION (BSA)

The Base Student Allocation is the amount of money allocated to each WFTE. Minimally, the BSA should be based on the previous year's BSA plus an appropriate increase to reflect inflation and program needs. However, in practice, the BSA is often "backed into" in that it is determined after most other funding decisions are made. As a result, the BSA is increased or decreased based on available funding rather than actual costs.

FLORIDA EDUCATION FINANCE PROGRAM 101

DISTRICT COST DIFFERENTIAL (DCD)

The District Cost Differential is a factor used to adjust funding to reflect each district's cost of living. Funding is adjusted to recognize higher costs in certain districts. The adjustment for Collier County is currently the second highest of all Florida Counties. The DCD for each district is computed annually based on a three year average of the Florida Price Level Index (FPLI). The FPLI compares the cost of purchasing a specific list of 100 goods and services in each county.

DJJ SUPPLEMENT

The total K-12 weighted full-time equivalent student membership in juvenile justice education programs in each school district shall be multiplied by the amount of the state average class-size reduction factor multiplied by the district's cost differential. An amount equal to the sum of this calculation shall be allocated in the FEFP to each school district to supplement other sources of funding for students in juvenile justice education programs.

DECLINING ENROLLMENT SUPPLEMENT

The declining enrollment supplement is provided to soften the impact of the lost revenue from having fewer students between one year and the next. The declining enrollment allocation is determined by comparing the FTE in the current year with the FTE of the prior year. In those districts where there is a decline, 50% of the decline is multiplied by the base funding per FTE and added to the district allocation.

SPARSITY SUPPLEMENT

The sparsity supplement is provided to small districts primarily to help ensure that the full range of services and course offerings can be offered in rural high schools. The sparsity supplement is based on the density of student FTE population and the number of high schools in each district. This allocation may be reduced for wealthier districts. More than half of Florida's districts qualify for this supplement.

MINIMUM GUARANTEE

The Minimum Guarantee ensures that every district receives at least a minimal increase in funding each year. The calculation compares each district's total funding per FTE for the previous year to the projected total funding per FTE for the current year and then adds whatever amount is necessary to ensure that every district receives at least a 1% increase per FTE. Typically, few districts qualify for this funding.

SAFE SCHOOLS

Safe Schools funding provides for after-school activities for middle school students, alternative programs for disruptive students to improve the security of schools. A portion of the appropriation is allocated based on the latest Florida Crime Index published by Florida Department of Law Enforcement, and another portion is allocated based on FTE. Each district receives a minimum allocation.

FLORIDA EDUCATION FINANCE PROGRAM 101

SUPPLEMENTAL ACADEMIC INSTRUCTION (SAI)

The Supplemental Academic Instruction allocation is primarily used to remediate students who are falling behind to avoid the need for retention. School districts have some flexibility in using these funds for a variety of programs such as mentoring, tutoring, after school and weekend education, class size reduction, extended school year, intensive skills development in summer school and other methods for improving student achievement. SAI funding was originally established by combining summer school funds, class size reduction funds and dropout prevention program funds. Increases in funding are based on increases in enrollment. The FY 2017 SAI statewide allocation includes funding for extended day programs at the 300 lowest performing elementary schools in the state. Some local schools are expected to be required to have extended day programs, and for the first time, the District will receive an allocation to fund the programs.

READING PROGRAMS

Funds are provided for a K-12 comprehensive, district-wide system of research based reading instruction. A base amount is allocated to each district and then additional funds, if available, are allocated based on each district's proportion of the state total K-12 base funding.

ESE GUARANTEED ALLOCATION

The ESE Guaranteed Allocation provides supplemental funding for students who have low to moderate handicapping conditions and/or are gifted students. Year-to-year increases in the allocation are based on growth in the district's total enrollment in all programs in comparison to growth in ESE enrollment.

DISTRICT LOTTERY / SCHOOL RECOGNITION

The way in which the Legislature has chosen to use and allocate Lottery funds has undergone a great deal of change over the years. Currently, school district Lottery dollars are allocated for two main purposes. The first priority for the use of these funds is for the Commissioner of Education to award an amount per FTE to each school that qualifies for the Florida School Recognition Program. After this requirement is met, any remaining funds are allocated to school districts as Discretionary Lottery Funds based on each district's base funding.

CATEGORICAL PROGRAMS

A Categorical Program is one in which funding is earmarked to be spent on a specific program or initiative. While other FEFP components are generally funded based upon FTE, each Categorical Program has its own funding formula and, unless flexibility is specifically provided by the legislature, any unspent categorical funds must be carried forward by the school district into the subsequent year to be used for the same purpose. The current major Categorical Programs include:

- Instructional Materials – Funded by FEFP revenues starting in 2009-2010
- Student Transportation – Funded by FEFP revenues starting in 2009-2010
- Teacher Lead Program – Funded by FEFP revenues starting in 2009-2010
- Virtual Education Contribution – Funded by FEFP revenues starting in 2011-2012
- Class Size Reduction – Continues to be Funded by State Revenue as a Categorical Program
- Digital Classrooms Program – Funded by FEFP revenues starting in 2014-2015

FLORIDA EDUCATION FINANCE PROGRAM 101

REQUIRED LOCAL EFFORT (RLE)

The FEFP is funded with both state General Revenue (primarily sales tax) and local revenue derived from property tax. In order to receive state funding, school districts must levy the local property tax millage set by the Legislature. This is called the Required Local Effort and school boards are empowered to levy property taxes for this purpose. Districts with higher property values will generate more funding than districts with lower property values, but the amounts generated are redistributed and supplemented by the state's contribution.

DISCRETIONARY LOCAL EFFORT

The Discretionary Local Effort Tax is part of the FEFP calculation used to derive the per-student funding amounts used for planning purposes by the Governor and Legislature. In addition to the Required Local Effort millage, school boards may levy this non-voted operating discretionary millage. Each year, in the Appropriations Act, the Legislature establishes the maximum millage each district may levy. Currently, the maximum allowed is 0.748 mills.

ADVANCED INTERNATIONAL CERTIFICATE OF EDUCATION (AICE)

AICE is an international Cambridge University curriculum and exam system for secondary students, originally piloted between 1997 and 2000 in Florida. This program offers students the opportunity to tailor their studies to their individual interests, abilities and future plans. The Cambridge AICE Diploma demands mastery of a variety of subjects from three different groups: Mathematics and Sciences, Languages and Arts and Humanities. Florida's public community colleges and universities provide college credit for successfully passed exams. The following values are added to the total full-time equivalent student membership in basic programs for grades 9 through 12 in the year subsequent to students taking AICE classes:

- A value of 0.16 student FTE will be added for each student enrolled in a full-credit AICE course and received a score of E or higher on the subject exam.
- A value of 0.08 student FTE will be added for each student enrolled in a half-credit AICE course and received a score of E or higher on the subject exam.
- A value of 0.3 student FTE will be added for each student who received an AICE diploma.

ADVANCED PLACEMENT (AP)

A program in the United States and Canada, created by the College Board, which offers college-level curricula and examinations to high school students. American colleges and universities often grant placement and course credit to students who obtain high scores on the AP exams. The AP curriculum for each of the various subjects is created by a panel of experts and college-level educators in that field of study. For a high school course to have the AP designation, the course must be audited by the College Board to ascertain that it satisfies the AP curriculum. A value of 0.16 student FTE will be added for each student in an AP course who received a score of 3 or higher on the College Board AP exam and added to the total full-time equivalent student membership in basic programs for grades 9 through 12 in the year subsequent to students taking AP classes.

FLORIDA EDUCATION FINANCE PROGRAM 101

INDUSTRY CERTIFICATION

A voluntary process, through which secondary and post-secondary students are assessed by an independent, third-party certifying entity using predetermined standards for knowledge, skills and competencies, resulting in the award of a time-limited credential that is nationally recognized and applicable to an occupation that is included in the workforce system's targeted occupation list or determined to be an occupation that is critical, emerging or addresses a local need. The following values are added to the total full-time equivalent student membership in secondary career education programs for grades 9 through 12 in the year subsequent to students earning industry certifications through classes that were not dual enrollment:

- A value of 0.1 or 0.2 student FTE will be added for each student who completes a career-themed course and is issued an industry certification.
 - A value of 0.2 student FTE will be added for each student who is issued an industry certification that has a statewide articulation agreement for college credit approved by the State Board of Education.
 - For industry certifications that do not articulate for college credit, a value of 0.1 student FTE will be added.

DIGITAL CLASSROOM

Digital classroom plans will be completed by each district and submitted annually to the State for approval. These plans are to be developed using parameters established by the State for district and school level infrastructure and digital learning tools and shall include:

- Measurable student performance outcomes
- Digital learning and technology infrastructure
- Professional development
- Digital tools
- Online assessment support

In total, \$80,000,000 is allocated to school districts for this program, with a minimum of \$500,000 to each district. After the initial \$500,000 is allocated, the remaining balance is distributed based on unweighted student enrollment. Funding for Charter Schools is also provided through the Florida Education Finance Program from the Florida Digital Classroom allocation.

VIII. GLOSSARY AND ACRONYMS

VIII. GLOSSARY AND ACRONYMS

VIII. GLOSSARY AND ACRONYMS

VIII. GLOSSARY AND ACRONYMS

SCHOOL DISTRICT TERMS

AD VALOREM TAXES

Taxes levied based on the assessed valuation (less exemptions) of real property. Commonly referred to as property taxes; are levied on both real and personal property according to the property's valuation and the tax rate.

ADMINISTRATION

Activities whose main purpose is the general regulation, direction, and control of the affairs of the school system.

ADVANCED INTERNATIONAL CERTIFICATE OF EDUCATION (AICE)

An international Cambridge University curriculum and exam system, originally piloted between 1997 and 2000 in Florida. This program offers students the opportunity to tailor their studies to their individual interests, abilities and future plans. The Cambridge AICE Diploma demands mastery of a variety of subjects from three different groups: Mathematics and Sciences, Languages and Arts and Humanities. Florida's public community colleges and universities provide college credit for successfully passed exams.

ADVANCED PLACEMENT (AP)

A program in the United States and Canada, created by the College Board, which offers college-level curricula and examinations to high school students. American colleges and universities often grant placement and course credit to students who obtain high scores on the AP exams. The AP curriculum for each of the various subjects is created by a panel of experts and college-level educators in that field of study. For a high school course to have the AP designation, the course must be audited by the College Board to ascertain that it satisfies the AP curriculum.

AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)

Federal Law enacted in February, 2009. This law was the source of State Fiscal Stabilization funding which The Florida Legislature used as part of the funding stream for education in fiscal years 2009-2010 and 2010-2011. These funds were one-time, nonrecurring funds to help stabilize local school district budgets, minimize reductions in education and retain teachers. The Race to the Top (RTTT) grant was also funded through ARRA. District RTTT funds were available from 2010-2014. The State Department of Education awarded the District additional grants from ARRA funds in FY14 and FY15.

APPROPRIATION

An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. Note: An appropriation is usually limited in amount and time as to when it may be expended.

ASSESSED VALUATION

A valuation set upon real estate and certain personal property, by a government, as a basis for levying property taxes.

AVAILABLE (UNDESIGNATED) FUND BALANCE

Funds remaining from the prior year which are available for appropriation and expenditure in the current year.

BALANCE SHEET

A summarized statement, at a given date, of the financial position of a school system per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance. It is properly classified to exhibit the financial condition of the entity as of that specific date.

SCHOOL DISTRICT TERMS

BASE STUDENT ALLOCATION (BSA)

The state dollar allocation, under the Florida Education Finance Program (FEFP), for a student in a program with a weight of 1.000. The base student allocation is multiplied by weighted factors for each program to determine a total allocation based on weighted full time equivalent students (WFTE).

BONDED DEBT

The part of the school district debt that is covered by outstanding bonds of the district, sometimes called "Funded Debt."

BUDGET

A plan of the financial operation for a specific purpose or period of time. This plan includes proposed expenditures and the means of financing them.

- **Adopted Budget:** the budget formally adopted by the School Board after a final public hearing in September and submitted to the Department of Education for approval. It serves as the approved financial plan for the operations of the School District for the fiscal year.
- **Preliminary Budget:** materials assembled in the early stages of budget preparation to be used for in-house budget review sessions.
- **Revised Budget:** an increase or decrease to the initial budget (original amount as adopted by the governing body).
- **Proposed/Tentative Budget:** the Superintendent's formal budget recommendation as delivered to the School Board pursuant to law prior to the first public hearing on the budget in July (Tentative Budget Hearing). Expenditures may be legally incurred against this budget until adoption of the approved budget at the final public hearing in September.
- **Final Budget:** The budget adopted at the second public hearing (Final Budget Hearing), held in September. At this hearing, the Board sets the millage rates used for tax collections and the total budget amounts for each Fund.

BUDGET AMENDMENT

An administrative procedure used to revise a budgeted amount after the School Board of Collier County has adopted the Annual Budget.

BUDGET CALENDAR

A schedule of key dates which a government follows in the preparation and adoption of the budget. In Florida, the Truth-in-Millage Law sets many of the crucial dates for budgeting.

BUDGETARY CONTROL

The control or management of the business affairs of the school district in accordance with an approved budget, including a responsibility to keep expenditures within the authorized amounts.

CAPITAL OUTLAY

Expenditures that result in the acquisition of, or addition to, fixed assets.

CAPITAL OUTLAY AND DEBT SERVICE (CO & DS)

Derived from motor vehicle license revenue and allocated by the Office of Educational Facilities, Budgeting and Financial Management, these funds may be used in acquiring, building, remodeling, furnishing, equipping or maintaining of capital outlay projects.

SCHOOL DISTRICT TERMS

CAPITAL PROGRAM

A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long-term work program. It sets forth each project or other contemplated expenditure in which the school system is to have a part and specifies the full resources estimated to be available to finance the projected expenditures.

CAPITAL PROJECTS FUNDS

Funds used to account for financial resources to be used for acquisition or construction of major capital facilities and equipment.

CARRY FORWARD

Unspent budget amounts brought forward from prior year for schools, projects and specific purposes.

CATEGORICAL PROGRAM FUNDS

Funds which are added to the Florida Education Finance Program (FEFP) allocation and distributed to school districts for specified programs. These programs assist in the development and maintenance of activities giving indirect support to FEFP programs.

CERTIFICATES OF PARTICIPATION (COP)

A form of lease-purchase agreement whereby the cost of a major capital expenditure can be spread over a pre-determined number of years. It is similar to bond financing; however, a COP is dependent on the appropriation of funds each year to cover the amount of payments required that year. For this reason, it is a somewhat higher risk for the investor, and normally demands a somewhat higher interest rate than a bond. It is a mechanism for obtaining capital which provides long-term financing through a lease with an option to purchase or a conditional sale agreement; no repayment source is connected to issuance.

CERTIFIED TAXABLE VALUE

The annual property tax value certified by the County Property Appraiser to the State Department of Revenue.

CHARTER SCHOOLS

Charter schools are authorized as part of Florida's program of public education. Individuals, teachers, parents, a municipality or a legal entity organized under the laws of the state may initiate a proposal for a charter school.

CLASS SIZE REDUCTION (CSR)

An amendment to the State Constitution in November 2002, limiting class sizes, was fully implemented at the beginning of the 2010-2011 school year. The maximum number of students in core-curricula courses assigned to one teacher in each of the following three grade groupings are as follows: (1) prekindergarten through grade 3, 18 students; (2) grades 4 through 8, 22 students; and (3) grades 9 through 12, 25 students.

CONSOLIDATED PLANNING

A process implemented by the District to leverage general and special revenue funds and human capital to support student achievement and development, through collaboration and cooperation among district departments and schools.

CONTINGENCY RESERVE

Funds set aside by Board policy to sustain operations of the District in case of a financial emergency. The Superintendent may utilize this Reserve and shall report such use to the Board at a subsequent Board meeting.

SCHOOL DISTRICT TERMS

CONTRACT SERVICES

Labor, material and other services rendered by personnel who are not employees of the school system.

COST FACTORS (REFER TO FEFP 101 IN SECTION VII FOR CURRENT YEAR TABLE)

An index of costs or weights assigned to programs based on average cost of the program in the state. In most cases, a three year average is used to determine this factor. However, in cases where a decline in a program cost factor has occurred in each of the three years, then a two-year average is used. Cost factors are used in the FEFP equation to determine each school district's funding. The number of unweighted student FTEs in each of the educational programs is multiplied by program cost factors in order to obtain weighted FTEs.

DEBT

An obligation resulting from the borrowing of money or the purchase of goods and services. Debts of the school system include bonds, warrants, notes, etc.

DEBT SERVICE

The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.

DEBT SERVICE FUNDS

Funds used to account for the accumulation of resources for, and the payment of, interest and principal of general long term debt.

DECLINING ENROLLMENT SUPPLEMENT

Additional funds provided to districts whose student population has decreased from the previous year. A percentage of the decline in the unweighted student FTE, as determined by the Legislature, is multiplied by the prior year calculated FEFP per unweighted student FTE and is added to the allocation for that district.

DEFICIT (DEFICIT SPENDING)

The amount by which spending exceeds revenue over a particular period of time.

DEPARTMENT

The basic organizational unit of government which is functionally unique in its delivery of services.

DEPARTMENT OF EDUCATION (DOE) (FLORIDA)

A government agency which administers, coordinates and establishes policy for most federal/state and local assistance to education. The DOE serves as the single repository of education data from school districts, community colleges, universities and independent postsecondary institutions – allowing for the tracking of student performance across time and varying education sectors. This agency also establishes policies related to governmental financial aid for education, administers distribution of those funds and monitors their use. In addition, the DOE enforces rules and regulations put in place to ensure equal access to education for every individual.

DEPARTMENT OF REVENUE (DOR) (FLORIDA)

A government agency that is responsible for the accounting, finance, planning, organization and control of areas such as general tax administration and property tax oversight. One of the primary duties of the DOR is to oversee Florida's property tax system to ensure accuracy, uniformity and fairness in property valuation.

SCHOOL DISTRICT TERMS

DISCRETIONARY MILLAGE

A tax levied by local school boards, but set by the Legislature at a maximum of 0.748 mills as a part of the Florida Educational Funding Program (FEFP).

DISTRICT COST DIFFERENTIAL (DCD)

An adjustment to each district's gross Florida Educational Finance Program allocation based on cost-of-living differences in Florida's 67 counties as determined by the Florida Price Level Index. Funding is adjusted to recognize higher costs in certain districts. The adjustment for Collier County is currently the third highest of all Florida Counties.

EMPLOYEE (OR FRINGE) BENEFITS

Contributions made by the school district to meet commitments or obligations for employee fringe benefits, including the District's share of costs for Social Security and the various pension, medical, and life insurance plans.

ENCUMBRANCES

Legal commitments for unperformed contracts for goods or services. In budgetary accounting, encumbrances are recorded as a reduction of available appropriations to assure that when the contract is fulfilled, funds will be available to pay the commitment. To encumber funds means to set aside or commit funds for a specified future expenditure.

EQUIPMENT

Moveable, non-expendable, mechanical items used for school operations. Computers, projectors, lathes, machinery, vehicles, etc., are classified as equipment. (Heating and air-conditioning systems, lighting fixtures and similar items permanently fixed to or within a building are considered as part of the building.)

EXCEPTIONAL STUDENT EDUCATION (ESE)

Services necessary for exceptional students to benefit from education. Exceptional students include students who are gifted and students with disabilities who are mentally handicapped, speech and language impaired, deaf or hard of hearing, visually impaired, dual sensory impaired, physically impaired, emotionally handicapped, specific learning disabled, hospital and homebound, autistic, and developmentally delayed.

EXCEPTIONAL STUDENT EDUCATION GUARANTEED ALLOCATION

Funded through the FEFP, this guaranteed allocation, which is unchanging during the year, is based on the district's projected membership of students formerly on the ESE Matrix of services in levels 1, 2 and 3 and is to be used to provide special education and related services for exceptional students.

EXPENDITURES

This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service. A non-recurring expenditure is a payment which is made for a service or asset that may or may not be acquired again in the future. A recurring expenditure is a payment which is made on a regular basis for a continued service or acquisition.

FEDERAL REVENUE

Revenue provided by the federal government. Expenditures made with this revenue are identifiable as federally supported expenditures.

SCHOOL DISTRICT TERMS

FINANCIAL AND PROGRAM COST ACCOUNTING AND REPORTING FOR FLORIDA SCHOOLS (REDBOOK)

A manual adapted from the Florida Department of Education which provides school districts with a uniform chart of accounts for budgeting and financial reporting. This guide establishes a comprehensive structure for the reporting of educational fiscal data.

FISCAL YEAR (FY)

A twelve-month period of time to which the annual budget applies. At the end of this period, a school system determines its financial position and the results of its operations. The School District of Collier County operates on a fiscal year that begins on July 1 and ends on June 30.

FIXED ASSETS

Land, buildings, machinery, furniture, and other equipment which the school district intends to hold or continue in use for a period of over one year. These items have to meet a predetermined purchase price threshold in order to be capitalized and counted as fixed assets. "Fixed" denotes probability or intent to continue use or possession and does not indicate immobility of an asset.

FLORIDA EDUCATIONAL FINANCE PROGRAM (FEFP)

Determines the budget level for each school district, including both state and local revenue sources. The FEFP uses a formula to recognize varying local property tax bases, varying program factor costs, district cost differentials, and differences in per-student costs for equivalent educational programs due to sparsity and dispersion of student population. The total amount of FEFP money for a school district is determined by the weighted full-time equivalent students anticipated in the district for the school year, adjusted by cost differentials and other FEFP factors that may apply. During the fiscal year, student counts are taken, and actual funding is adjusted based on actual enrollment. Within the FEFP formula funding for operations, funds for transportation, instructional materials, and other items on a "categorical" basis are provided.

FLORIDA LOTTERY ALLOCATIONS

Allocations distributed to Florida schools from the Education Enhancement "Lottery" Trust Fund. This allocation includes a Discretionary Lottery amount to be used to fund programs or initiatives within the district and an amount that can only be used for School Recognition rewards to schools eligible through the Florida School Recognition Program.

FLORIDA PRICE LEVEL INDEX (FPLI)

Used as a cost of living index to determine the District Cost Differential (DCD) factor for each school district.

FLORIDA RETIREMENT SYSTEM (FRS)

The state retirement system established in December, 1970 to consolidate the then existing pension plans and provide a retirement, disability and survivor benefit program for participating state and local government employees. Today, the FRS is a single retirement system consisting of two primary retirement plans:

- Investment Plan - gives members various options to invest their funds.
- Pension Plan - guarantees benefits paid at retirement based on a formula determined by the plan.

Since FY11-12, public employees in Florida have been required to contribute 3% of their salary to fund the FRS.

FULL TIME EQUIVALENT (FTE) (STAFF)

A Full Time Equivalent position, sometimes referred to as "FTE unit" is equal to an individual working the full number of daily allotted hours for the full number of work days in a work year for a given position classification.

SCHOOL DISTRICT TERMS

A full work year may vary from 180 to 250 workdays, depending on the effect of school calendars on individual position classifications. A full workday is set by definition and agreement, and is currently 7.5 or 8 hours depending on the job classification and requirements. A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year (e.g., a part-time assistant working for 20 hours per week = 0.5 of a full-time position).

FULL TIME EQUIVALENT STUDENT (FTE) (STUDENT)

A full definition of FTE may be found in Florida Statutes 1011.61. In general terms, an FTE is one student in membership for one year, in one or more programs covered by the FEFP (Florida Education Financing Program). In a standard school, this equates to 900 hours of instruction for grades 4 through 12, and 720 hours of instruction for grades K through 3, within a 180-day period. For official enrollment purposes, FTEs are counted four times during the school year.

- **FTE - WEIGHTED (WFTE)**

A regular full time student in grades 4 through 8 is counted as one FTE. All other students are "weighted", to compensate for differing cost levels to deal with different types of educational programs and students. For example, kindergarten children may require closer supervision, high school students may require more expensive lab equipment, and handicapped students may require special services. Weights to be assigned for calculating weighted FTEs are determined by the state, and are used as the basis for state funding formulas. The State of Florida has established categories for funding with varying cost factors. Refer to FEFP 101 in section VII for current year table.

FUNCTION

An accounting term used to classify the overall purpose or objective of an expenditure. Functions are group related activities aimed at accomplishing a major service or regulatory responsibility.

FUND

A self-balancing group of accounts in which transactions relating to a particular purpose or funding source may be segregated for improved accountability. See definitions of specific funds below:

- General Fund - used to account for all financial resources except those required to be accounted for in another fund and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes. The District's General Fund is the operating fund, which is to be used to account for most of the instructional and administrative aspects of the District's operations. The General Fund's revenue consists primarily of local property taxes and state and federal government aid.
- Debt Service Funds - used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs. The Debt Service Funds budget is similar to a homeowner's mortgage. The School District has borrowed money to build, renovate and equip its schools. The payments on this debt are through the District's Debt Service Funds.
- Capital Projects Funds - used for educational capital outlay needs, including site acquisition and site improvements, new construction, renovation and remodeling projects, as well as facility equipment needs.
- The various Capital Projects Funds were established on the basis of revenue source, as demonstrated in the examples shown below:

Capital Projects Funds

Capital Outlay Tax

Public Education Capital Outlay

Revenue Source

Local Property Taxes

State Gross Receipts Tax

SCHOOL DISTRICT TERMS

Capital Outlay and Debt Service

Impact Fee

Loan Fund

Local Capital Improvement

Motor Vehicle License Tax

Local Ordinance - Residential Construction Impact Fees

Short-Term Loan Authorized by Florida Statutes

Sale of Assets and Contributions

- Special Revenue Funds - used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.
- Internal Service Funds - used to account for the District School Board's individual self-insurance programs and its Employee Benefits Plan. The District has established three internal service funds:
 - Health Care Benefit - Fund 711
 - Worker's Compensation - Fund 712
 - Flexible Spending Program (vision, dental, medical care and life insurance) - Fund 714

FUND BALANCE

The difference between assets and liabilities in a governmental fund. Florida law requires school districts to have certain levels of Fund Balance in order to maintain fiscal stability.

GENERAL FUND

The primary operating fund of the District. It is used to account for all financial resources except those required to be accounted for in other funds. Most of the day to day operations of the district such as salaries for teachers and supplies for classrooms are charged to the General Fund.

GRANT

Contributions of either money or material goods given by a contributing unit (public or private) to another receiving unit and for which the contributing unit expects no repayment. Grants may be for a specific or general purpose; may be classified as either operational or capital, depending upon the grantee.

HOMESTEAD EXEMPTION

A reduction applied to the assessed value of a home used as the primary residence of the taxpayer. For the purposes of determining school taxes, the current dollar value of a Homestead Exemption is \$25,000.00. The additional \$25,000.00 of exemption authorized by the amendment approved by voters in January, 2008 does not apply to school taxes.

IMPACT FEES

County fees which can be used for equipment purchases, site acquisitions and the construction or expansion of new facilities for enrollment increases.

INDIRECT COST

Costs necessary for the operation of the organization as a whole, but which cannot be directly assigned to one service, program or function. For example, the custodial staff of a school may clean areas used jointly by individuals performing under Instruction, Instructional Support or General Support functions.

INDUSTRY CERTIFICATION

A voluntary process, through which students are assessed by an independent, third-party certifying entity using standards for knowledge, skills and competencies, resulting in the award of a time-limited credential that is nationally recognized and applicable to an occupation that is included in the workforce system's targeted occupation list or determined to be an occupation that is critical, emerging or addresses a local need.

SCHOOL DISTRICT TERMS

INTER-FUND TRANSFERS

Amounts transferred from one fund to another fund.

INTERNAL AUDIT

An appraisal activity within an agency which determines the adequacy of the system of internal control, verifies and safeguards assets, determines the reliability of the accounting and reporting system, ascertains compliance with existing policies and procedures, and appraises the performance of activities and work programs.

INTERNAL SERVICE FUNDS

Funds used to account for the financing of goods or services provided by other departments of the governmental unit on a cost reimbursement basis.

LEVY

(Verb) To impose taxes or special assessments.

(Noun) The total of taxes or special assessments imposed by a governmental unit.

The imposition of taxes or special assessments for the support of government activities; also, the total of taxes, special assessments, or service charges imposed by a governmental unit.

LONG-TERM DEBT

Debt with a maturity of more than one year after the date of issuance.

LOST AND DAMAGED TEXTBOOKS

Revenue received for the cost of replacing textbooks, lost or damaged, so that inventories are maintained at prescribed levels.

MAINTENANCE OF PLANT

Those activities which are concerned with keeping the grounds, buildings, and equipment at their original condition of completeness or efficiency, either through repairs or by replacements of property (anything less than the replacement of a total building).

MATERIALS (SUPPLIES)

Expendable items, necessary to conduct day to day operations that become consumed, worn-out or deteriorated by use. These can also be items that lose their identity through fabrication or incorporation into different or more complex units or substances.

MCKAY (OPPORTUNITY) SCHOLARSHIP PROGRAM

A program which provides Florida students with special needs the opportunity to attend a participating private school. The McKay Scholarship Program also offers parents public school choice.

MILL

The rate of taxation based on dollars per thousand of taxable assessed value. A mill is one-tenth of a cent (\$.001).

MILLAGE RATE

The ad valorem tax rate expressed in terms of the levy per thousand dollars of taxable assessed value established by the governing authority each fiscal year.

- Capital Outlay Millage - local property tax which can be levied by local school districts for construction,

SCHOOL DISTRICT TERMS

remodeling, maintenance, renovation, or repair of new and existing facilities, or for purchase, lease-purchase, or lease of property and equipment.

- Debt Service Millage - optional voted property tax levied for the purpose of retiring a bond issue or repaying a loan, limited by State Board of Education Rule to 6 mills and 20 years duration.
- Discretionary Local Effort Millage - optional property tax levied to fund school district operations; maximum limit set annually by the Legislature.
- Required Local Effort Millage - mandatory property tax levied by school districts as local contribution for the Florida Education Finance Program (FEFP). Required local effort millage rates are certified annually by the Department of Education based on a state total determined by the Legislature and may not exceed 90 percent of a district's FEFP entitlement.

OBJECT

An accounting term used to describe the service or commodity obtained as a result of a specific expenditure. It is the lowest and most detailed level of classification of an account strip.

OPERATING REVENUE

Income from taxes, fees charged for services, interest earnings and grant revenues that is used to pay for ongoing, day to day operations.

PER STUDENT FTE (ALLOTMENT)

An allotment to each school used to pay for such items as supplies and equipment. This amount is initially based on student enrollment during the first month of school.

PER STUDENT FTE (EXPENDITURE)

An accepted and commonly used norm to compare expenditures between school districts, state spending and national spending.

PRIOR PERIOD FUNDING ADJUSTMENT MILLAGE (PPFAM)

Pursuant to 1011.62(4)(e) of Florida Statutes, the Prior Period Funding Adjustment Millage (PPFAM) offsets the unrealized Required Local Effort Millage (RLE) resulting from a tax roll decrease that occurs when the certified final tax roll is less than the tax roll used in the FEFP calculations for a prior fiscal year or years. Districts are required to levy the PPFAM millage in addition to their RLE Millage and any discretionary millages.

PRORATION

A division or distribution of funding on the basis of proportion. The State of Florida typically prorates funding for school districts due to a lack of available state funding. State prorations have occurred in the past five consecutive fiscal years (FY12 – FY16). The District prepares for a state proration by setting aside a portion of current year funding in a reserve.

PUBLIC EDUCATION AND CAPITAL OUTLAY (PECO) - GROSS UTILITIES TAX

Funds which may be used for new construction sites, site improvements, furniture and equipment, and in other educational areas that primarily serve the instructional program of the School District. These funds may not be used for athletics or playgrounds.

SCHOOL DISTRICT TERMS

PURCHASE ORDER

A document issued to a vendor that shows what is being purchased by the school district, the amount of the purchase, the fund from which the purchase is being made, an accounting code to which the purchase shall be applied, and the signature or initial approval of the designated personnel responsible for approving the order of goods. It encumbers the obligation by restricting all or part of the related appropriation.

PURCHASED SERVICES

Personal services rendered by personnel who are not on the payroll of the school system and other services which may be purchased by the school system.

QUALIFIED ZONE ACADEMY BONDS (QZAB)

QZABs are financial instruments that provide a different kind of subsidy in the form of tax credit to a bank or other financial institution that holds the QZABs. The approved QZAB program is one in which states or local governments are authorized to issue qualified zone academy bonds for the use by a qualified zone academy. Florida will allocate QZAB authority amounts to approved eligible district Qualified Zone Academy projects, but will not issue QZAB bonds.

RACE TO THE TOP (RTTT)

A \$4.35 billion United States Department of Education program designed to spur reforms in state and local K-12 education. RTTT is funded by the Education Recovery Act as part of the American Recovery and Reinvestment Act (ARRA) of 2009. States are eligible for different funding award buckets depending on their share of the federal population of children between the ages of 5-17. The District participated in the RTTT project and was granted a four year grant in the amount of \$4.0 million in FY11. The District's initial grant was fully expended in FY14. The State has awarded targeted grants for the District from RTTT funds in FY14 and FY15.

RED BOOK

See Financial and Program Cost Accounting and Reporting for Florida Schools.

REQUIRED LOCAL EFFORT (RLE)

Funding under the FEFP (Florida Education Finance Program) is comprised of both state and local revenue sources. After the state has determined the full amount of FEFP funding for the district, it determines what part must be paid from local sources. The state then determines the millage rate necessary to raise this funding, and requires the District to levy the millage necessary to collect that amount. The RLE is the amount the state tells the district to contribute in order to participate in State Funding. Districts with higher property values will generate more funding than districts with low property values, but the amounts generated are redistributed and supplemented by the state's contribution. If a district is property poor, it will receive proportionally more state funding. Conversely, if a district is property rich, it will receive proportionally less state funding. Collier County School District's RLE is 90% of total FEFP for the district, the maximum percentage that can be required.

RESERVE

An account used to indicate that a portion of fund balance is restricted for a specific purpose. These funds that are set aside in a school district budget provide for estimated or unexpected future expenditures or to offset future losses, working capital, or other purposes. See Contingency.

REVENUE

Additions to the assets of a fund during a fiscal period that is available to finance the fund's expenditures during the fiscal period. These monies are used to operate a system of schools within a district. Sources of

SCHOOL DISTRICT TERMS

revenues are usually categorized by agency source - federal, state and local.

- Non-recurring Revenue - funding received in one fiscal year which may or may not be provided in the future.
- Recurring Revenue - funding received on a regular basis.

ROLLBACK RATE

A property tax rate for the current year which would yield the same amount of revenue as was raised by the previous year's property tax rate.

SAFE SCHOOLS ALLOCATION

Appropriated for activities that provide safe after school programs for middle school students and improvements to make schools safe places to learn. Each district determines, based on a review of its existing programs and priorities, the amount of its total allocation to use for each authorized Safe School activity.

SALARIES

Total expenditures for hourly, daily, and monthly wages, including supplements, overtime and sick pay.

SALARY SCHEDULE

A matrix of established pay grades based on position titles, levels of education, years of experience and/or certain performance factors.

SALE OF ASSETS

Revenue from the sale of scrap materials and worn-out or obsolete equipment declared surplus to the needs of the school system.

SCHOOL BOARD OF COLLIER COUNTY

The elected body created according to State law and vested with responsibilities for educational activities in the countywide school district.

SCHOOL INTERNAL FUNDS (SCHOOL ACTIVITY FUNDS)

Funds collected and disbursed by school personnel within a school for the benefit of the school or a school sponsored activity. These funds are accounted for by each individual school, are separately audited and are not part of the district data presented in this budget book.

SCHOOL RECOGNITION PROGRAM

Created by the Florida Legislature in 1997, this program provides public recognition and financial awards to schools that have sustained high student performance or schools that demonstrate substantial improvement in student performance on the Florida Standards Assessment (FSA). Funds may be used for nonrecurring bonuses to the faculty and staff, nonrecurring expenditures for educational equipment or materials, or for temporary personnel to assist the school in maintaining or improving student performance (Section 1008.36(5), F.S.).

SELF-INSURED RETENTION (SIR)

A specified amount, usually in a liability insurance policy, that the insured must pay before the insurance company (insurer) pays. It is not the same as a deductible which is subtracted from a policy's limits.

SCHOOL DISTRICT TERMS

SPARSITY SUPPLEMENT

Additional funds provided to small districts, recognizing that costs are more easily absorbed in larger school districts (economy of scale). There is a wealth adjustment which eliminates many small districts, including Collier County School District, from receiving this supplement.

SPECIAL REVENUE FUNDS

These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. Special revenue funds should not be used to account for resources held in trust for individuals, private organizations, or other Governments. Collier County School District has two types of special revenue funds: State/Federal Grants and Nutrition Services.

STRATEGIC RESERVE

Funds set aside by Board policy to sustain day to day operations of the District in case of a disaster or other financial emergency. The Strategic Reserves may be expended only by an affirmative vote by four (4) Board Members.

STUDENT TRANSPORTATION SERVICES

Activities involved with the conveyance of students to and from school activities, as provided by state law. This includes trips between home and school, or other school outings.

SUPPLEMENTAL ACADEMIC INSTRUCTION (SAI)

A dropout prevention and academic intervention program which provides school districts with funding and the flexibility to use these funds to help students gain at least one year of knowledge for each year in school and avoid being left behind. Strategies may include, but are not limited to: modified curriculum, reading instruction, after school instruction, tutoring and other methods to improve student achievement.

TAX ROLL

The certification of appraised property values conducted annually by the Department of Revenue; used as the basis of calculation for funding the Florida Education Finance Program.

TAXABLE VALUE

Amount used to calculate taxes for all taxing authorities. This amount is a percentage of the assessor's appraisal according to a state-prescribed formula, after any exemptions are applied.

TAXES

Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit.

TEACHERS CLASSROOM SUPPLY ALLOCATION (PREVIOUSLY KNOWN AS TEACHER LEAD PROGRAM)

A segment of the Florida Education Finance Program (FEFP), to provide each teacher with a stipend for the purchase of classroom materials and supplies.

TITLE I

A federal program that ensures all disadvantaged children in low income communities have a fair and equal opportunity to obtain a high quality education and reach, at a minimum, proficiency on challenging State academic achievement standards and State academic assessments. Previously known as Chapter 1.

SCHOOL DISTRICT TERMS

TRANSFERS

Amounts distributed from one fund to finance activities in another fund. Transfers are shown as an expenditure in the originating fund and revenue in the receiving fund.

TRUTH-IN-MILLAGE (TRIM)

The Truth-in-Millage Act of 1980 requires taxing authorities to inform taxpayers which governmental entity is responsible for the taxes levied and the tax liability amount they owe to each taxing entity. The Truth-in-Millage process starts with the certification of property values by the Property Appraiser and continues through the mailing of the TRIM notices in the fall of each year (August/September). The law requires a series of public hearings to be held for open discussion of budget and millage rates of taxing authorities.

VOLUNTARY PREKINDERGARTEN (VPK)

A free, voluntary prekindergarten program designed to prepare four year olds for kindergarten and build the foundation for their educational success. This program is voluntary for both children and providers. Public, private and faith-based providers are eligible to deliver the program as long as they meet the minimum standards required by law.

WORKFORCE DEVELOPMENT EDUCATION

Adult postsecondary vocational and adult general education programs have been funded through Workforce Development since 1997-98. All students of this type are reported through Workforce Development Information System (WDIS). This funding exists outside the Florida Education Finance Program (FEFP).

SCHOOL DISTRICT TERMS

ACRONYMS

ACRONYM	NAME
AFR	Annual Finance Report
ARRA	American Recovery and Reinvestment Act
BSA	Base Student Allocation
CO & DS	Capital Outlay and Debt Service
COPS	Certificates of Participation
CSR	Class Size Reduction
DCD	District Cost Differential
DJJ	Department of Juvenile Justice
DOE	Department of Education
DOR	Department of Revenue
DSBCC	District School Board of Collier County
ELL	English Language Learners
ESE	Exceptional Student Education
FEFP	Florida Education Finance Program
FPLI	Florida Price Level Index
FRS	Florida Retirement System
FTE	Full-Time Equivalent
FY	Fiscal Year

ACRONYM	NAME
GASB	Governmental Accounting Standard Board
IDEA	Individuals with Disabilities Education Act
PECO	Public Education Capital Outlay
PPFAM	Prior Period Funding Adjustment Millage
QZAB	Qualified Zone Academy Bonds
RLE	Required Local Effort
RTTT	Race to the Top
SDCC	School District of Collier County
SAC	School Advisory Council
SAI	Supplemental Academic Instruction
SIR	Self-Insured Retention
TRIM	Truth in Millage
UFTE	Unweighted Full-Time Equivalent
VPK	Voluntary Pre-Kindergarten
WFTE	Weighted Full-Time Equivalent