

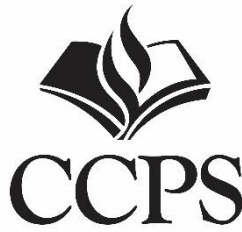


CCPS

Collier County
Public Schools

FINAL BUDGET

2017-2018



Collier County Public Schools

www.collierschools.com

Dr. Kamela Patton
Superintendent of Schools

THE DISTRICT SCHOOL BOARD OF COLLIER COUNTY

Roy M. Terry, Chair
Erika Donalds, Vice Chair
Erick Carter, Member
Kelly Lichter, Member
Stephanie Lucarelli, Member

This report has been prepared by The District School Board of Collier County.
Additional copies, if available, may be obtained by writing:

The District School Board of Collier County
Dr. Martin Luther King, Jr. Administrative Center
5775 Osceola Trail
Naples, Florida 34109-0919

Report Number:
09122017-01

Coordinated by:
Siobhan M. Fox
Director of Budget

VISION STATEMENT

All students will complete school prepared for ongoing learning as well as community and global responsibilities.

The District School Board of Collier County does not discriminate on the basis of race, color, national origin, sex, disability, or age in the provision of educational opportunities or employment opportunities and benefits. The District School Board does not discriminate on the basis of sex or disability in the education programs and activities that it operates, pursuant to the requirements of Title IX of the Education Amendments of 1972, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Act of 1990, respectively. The right not to be discriminated against extends to both employees and students of the District and shall include equal access to designated youth organizations in conformity with the Boy Scouts of America Equal Access Act. The following personnel should be contacted for inquiries about their rights or to learn how to file a complaint regarding discrimination.

Employees: Educational Equity Act, Title IX, Section 504 (Rehabilitation Act) or the Americans with Disabilities Act, contact Valerie Wenrich, Executive Director, Human Resources and Deputy Title IX Coordinator for Employees, (239) 377-0351, The District School Board of Collier County, 5775 Osceola Trail, Naples, Florida 34109.

Students: Educational Equity Act, Title IX, or the Age Discrimination Act of 1975, contact Stephen McFadden, Coordinator, School Counseling K-8, and Deputy Title IX Coordinator for Students, (239) 377-0517, The District School Board of Collier County, 5775 Osceola Trail, Naples, Florida 34109

Section 504 (Rehabilitation Act) and the Americans with Disabilities Act, contact Dr. Dena Landry, Coordinator, Psychological Services, (239) 377-0521, The District School Board of Collier County, 5775 Osceola Trail, Naples, Florida, 34109.

DISTRICT SCHOOL BOARD OF COLLIER COUNTY

FINAL BUDGET FOR FISCAL YEAR 2017-2018

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COLLIER COUNTY
FINAL BUDGET FOR FISCAL YEAR 2017-2018**

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COLLIER COUNTY
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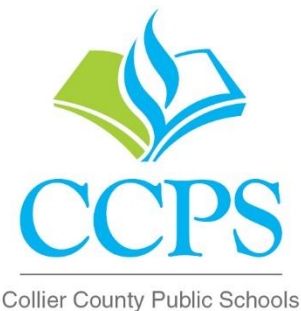
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SCHOOL BOARD AND EXECUTIVE STAFF



SCHOOL BOARD MEMBERS

Title	Name
Chair	Roy M. Terry
Vice-Chair	Erika Donalds
Board Member	Erick Carter
Board Member	Kelly Lichter
Board Member	Stephanie Lucarelli

OFFICE OF THE SUPERINTENDENT

Dr. Kamela Patton, Superintendent

EXECUTIVE STAFF

DISTRICT GENERAL COUNSEL

Jonathan Fishbane, District General Counsel

SCHOOL/BUSINESS OPERATIONS

Dr. Tammy Caraker, Associate Superintendent School and District Operations
Robert Spencer, Assistant Superintendent Financial Services
Patrick Woods, Assistant Superintendent Operations
Thomas Conrecode, Executive Director Support Services
Marc Rouleau, Executive Director Facilities Management

CURRICULUM AND INSTRUCTION

Dr. Margaret Aune, Associate Superintendent Curriculum and Instruction
Dr. Cheng Ang, Executive Director Accountability and Data Management
Jennifer Kincaid, Executive Director Elementary Programs
Dr. Leslie Ricciardelli, Executive Director Secondary Programs
Karen Stelmacki, Executive Director Exceptional Education and Student Support Services

COMMUNICATION AND COMMUNITY ENGAGEMENT

Greg Turchetta, Executive Director Communication and Community Engagement

HUMAN RESOURCES

Valerie Wenrich, Executive Director Human Resources

Collier County Public Schools

VISION, MISSION AND BELIEFS



VISION

WHERE ARE WE GOING

All students will complete school prepared for ongoing learning as well as community and global responsibilities.

MISSION

HOW WE GET THERE

By providing exceptional educational opportunities that motivate and engage each student.

ESSENTIAL STRATEGIES

In order to accomplish our goal, we must:

- Provide each school with a principal who builds a collaborative learning community that produces results for all students.
- Ensure that each child has skilled and committed educators.
- Provide a safe, caring and rigorous learning environment with multiple opportunities for student development and success.
- Develop our diverse student body into a community of learners who are intellectually curious and motivated to achieve.
- Collaborate with families as partners in the learning and development of students.

SUPPORTING STRATEGIES

Other important steps will be to:

- Dedicate resources to prioritize student learning.
- Invest in the continuous growth of all teachers through relevant grade and subject-level professional development and mentoring opportunities.
- Strengthen an ongoing, two-way dialogue between the district and our community.
- Build school communities in which principals, teachers, staff, students and parents value and respect one another and the role that they play in student success.

BELIEFS

- All students can meet and exceed high performance standards and must be continuously challenged to do so.
- Each person in the school system must be focused on student success.
- We must understand and embrace our students' diverse cultures and learning styles.
- The district and the community, together, are responsible for giving students academic and other essential support so they can focus on learning.
- The School Board and Superintendent must create and maintain a relationship that is collaborative and trusting, in which all parties have a clear understanding and respect of roles and are working toward shared goals.
- Effective, collaborative work with the community will produce success for students.
- We must base all of our decisions on evidence and the best interests of students.
- We have the ability to meet all state and federal requirements.

I. INTRODUCTION

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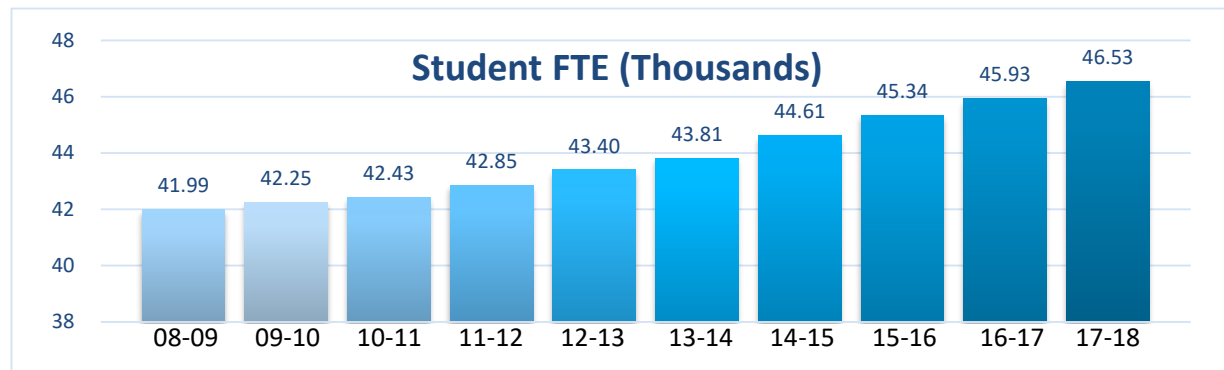
BUDGET AT A GLANCE

2017-2018

- ◇ In continuing the State's efforts to restore per student funding to pre-recession levels, Florida Education Funding Program (FEFP) revenue increased \$243 per student compared to the prior year. The Legislature raised per student funding with an increase in State funds and local taxes.
- ◇ Florida per student funding now exceeds pre-recession levels. However, when adjusted for inflation, Florida provides approximately \$754 less per student than in fiscal year 2008.
- ◇ The proposed General Fund tax levy for the Collier County School District, at 3.640 mills, is 1.416 mills (or 28%) lower than the typical Florida school district millage of 5.056 mills.
- ◇ For the second year since extended day programs were required by the Legislature, the State is providing funding for these programs. Collier has five traditional schools with required extended day programs.
- ◇ Collier School District was fortunate to be part of a tri-party agreement between the Osceola School District and the State of Florida. It allowed Osceola to use bondable state dollars earmarked for Collier School District in exchange for paying back Collier County with unrestricted funding in the amount of \$2.8 million per year for 15 years. This agreement ended in 2017 and this revenue is no longer available to Collier beginning in 2017-2018.
- ◇ The District plans to be debt free within 9 years and continues to save for the construction of a new school. It should be noted that opportunities for accelerated debt payments are now exhausted as bonds are no longer callable.
- ◇ The proposed budget, as currently allocated, has an operating surplus of approximately \$3.9 million. Salary negotiations are currently under way, so the cost of a salary increase has not been finalized. The salary adjustments may initially create an operating deficit, which may need to be funded from the reserve established for a budget shortfall.
- ◇ Budgeted salaries, fringe benefits and substitutes are proposed to be 73.5% of General Fund expenditures.
- ◇ Starting in FY2018, Local Capital Taxes will be shared with Charter Schools.
- ◇ A new Charter School opened in FY 2018.

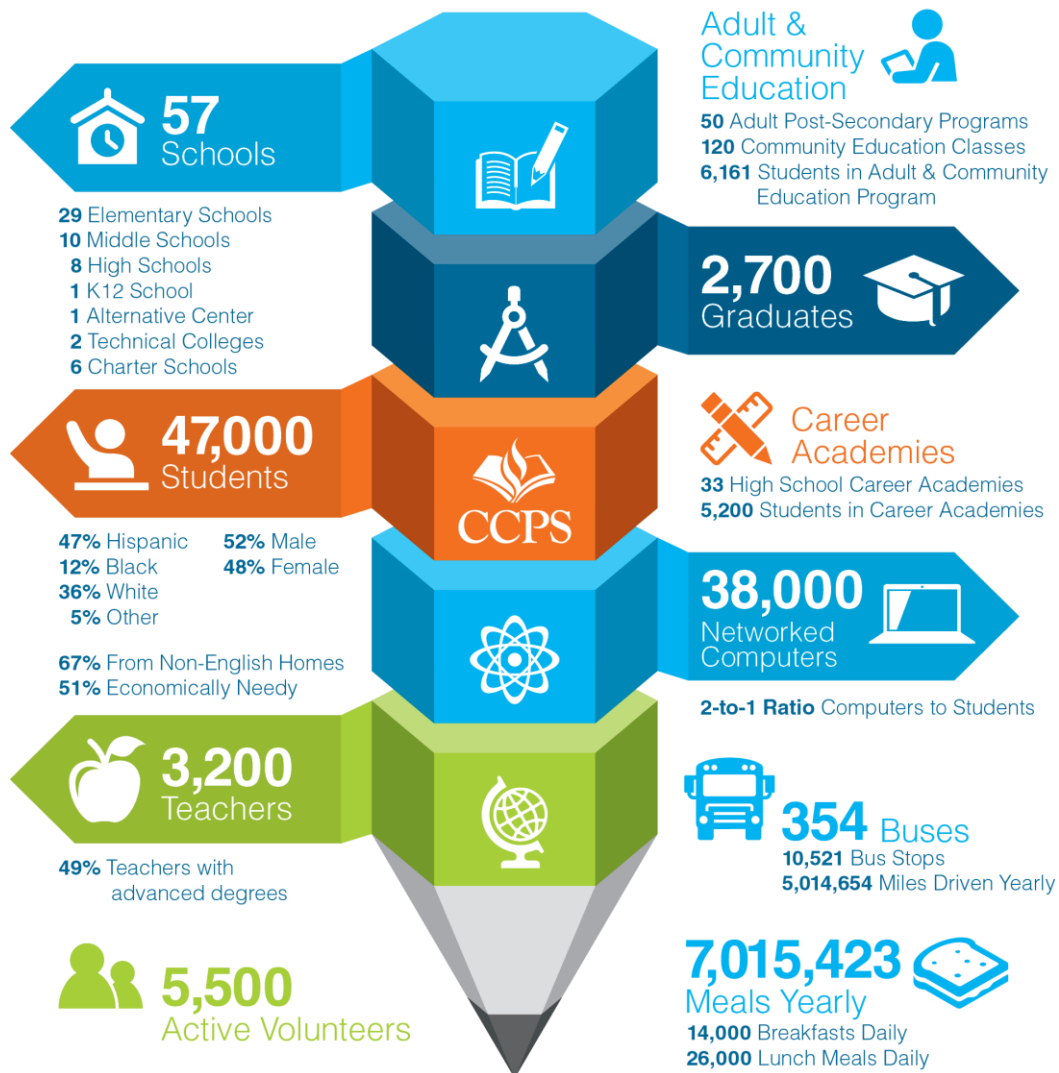
STUDENT FTE AND DEMOGRAPHICS

2017-2018



Student FTE (Unweighted)

Fiscal Year	Basic and Basic with ESE Services	ESOL	ESE Support Levels IV & V	Career Ed. Grades 9-12	Total Students	Percentage Change
2016-17	39,278.25	5,259.58	515.90	872.31	45,926.04	
2017-18	39,386.88	5,722.39	527.85	892.32	46,529.44	1.31%



II. MILLAGE, TAXES AND PROJECTED STUDENTS

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SCHOOL TAX MILLAGE ANALYSIS

2017-2018

Actual 2016-2017 Roll (Final)	\$ 82,477,055,587	% Change
Plus New Construction 2017-2018	2,491,679,654	3.02%
Plus Increased Value of Existing Property	3,681,657,687	4.46%
Tax Roll For 2017-2018	\$ 88,650,392,928	7.48%

<i>One Mill equals \$1 in tax per \$1,000 in taxable value.</i>			
General Fund	2016-2017 ACTUAL MILLAGE	2017-2018 ROLL-BACK MILLAGE	PROPOSED 2017-2018 MILLAGE
Required Local Effort (RLE) - State Law (Including Prior Period Adjustment) *	2.9970	2.8689	2.8940
<i>*RLE Millage is set by the Legislature. The School Board must levy the required amount.</i>			
Discretionary**	0.7480	0.7160	0.7480
<i>**Although officially designated as <u>Discretionary Millage</u>, proceeds from this levy are included in the per student funding amounts published by the Governor and Legislature.</i>			
Total General Fund Millage	3.7450	3.5849	3.6420
Capital Outlay	1.5000	1.4359	1.4800
Total Millage Levy	5.2450	5.0208	5.1220

The Roll-Back Millage is the millage that, applied to the new taxable value (less new construction), provides the same revenue as the prior year.

Millage Facts

Change In Total Millage Compared To Rolled Back Rate	2.02%
Change In Total Millage Rate, Prior Year Actual To Proposed	-2.35%

For fiscal year 2018, the typical Florida school district General Fund Millage is approximately 5.056 mills. The proposed General Fund Millage for Collier School District is 28% less than the typical Florida school district.

Although the RLE Millage decreased, it is proposed to be greater than the Rolled Back Rate, and is considered a tax increase.

SCHOOL TAX PROCEEDS ANALYSIS

2017-2018

Tax Collections - Millage Proceeds (at 96% Collection Rate)

General Fund	2016-2017 Calculated Millage Proceeds	2017-2018 Proposed Millage Proceeds	Percentage of Change
Required Local Effort (RLE) - State Law (Including Prior Period Adjustment)	\$ 237,296,386	\$ 246,292,068	3.79%
Discretionary	59,225,124	63,658,074	7.48%
Total General Fund Proceeds	\$ 296,521,510	\$ 309,950,142	4.53%
Capital Outlay	118,766,960	125,954,478	6.05%
Total Millage Proceeds	\$ 415,288,470	\$ 435,904,620	4.96%
Less Millage Proceeds from New Construction		\$ 12,251,888	
Net Millage Proceeds Less Amount from New Construction		\$ 423,652,732	2.02%

The increase in Required Local Effort proceeds is determined by the Legislature.

The Discretionary Millage did not change. The increase in proceeds reflects the increase in property values and the State's commitment to restore current per student funding to pre-recession levels. Capital Outlay millage decreased from 1.50 mills to 1.48 mills. However, increased property values resulted in additional Capital Outlay proceeds.

Although total millage proceeds increased by 4.96%, after deducting the proceeds from new construction, the net increase in tax revenue, as defined by TRIM (Truth In Millage), is 2.02%.

Collier County Tax Comparison

School Year	2007-2008			2016-2017			2017-2018 Forecasted		
Number of Students	42,081			45,888			46,529		
Tax Roll	\$82,606,091,895			\$82,477,055,587			\$88,650,392,928		
General Operating Fund	General Operating Taxes	Per Student	Millage	General Operating Taxes	Per Student	Millage	General Operating Taxes	Per Student	Millage
Required Local Effort Millage	\$ 218,633,543	\$ 5,196	2.786	\$ 237,296,386	\$ 5,171	2.997	\$ 246,292,068	\$ 5,293	2.894
Discretionary Millage	44,338,820	1,054	0.565	\$ 59,225,124	1,291	0.748	\$ 63,658,074	1,368	0.748
Subtotal Operating	\$ 262,972,363	\$ 6,249	3.351	\$ 296,521,510	\$ 6,462	3.745	\$ 309,950,142	\$ 6,661	3.642
Capital Funding	Capital Fund Taxes	Per Student	Millage	Capital Fund Taxes	Per Student	Millage	Capital Fund Taxes	Per Student	Millage
Capital Improvement Millage	\$ 156,951,575	\$ 3,730	2.000	\$ 118,766,960	\$ 2,588	1.500	\$ 125,954,478	\$ 2,707	1.480
Total Taxes	\$ 419,923,938	\$ 9,979	5.351	\$ 415,288,470	\$ 9,050	5.245	\$ 435,904,620	\$ 9,368	5.122

PROPOSED CHANGE IN SCHOOL TAXATION

FOR HOMEOWNERS 2017-2018

WITH HOMESTEAD EXEMPTION

	FY 2017		FY 2018	
			With 2.1% Increase in Assessed Value	
Assessed Value		\$ 400,000		\$ 408,400
Homestead Exemption		25,000		25,000
School Taxable Value		\$ 375,000		\$ 383,400
	Millage	Tax	Millage	Tax
Required Local Effort (State Levy)	2.997	\$ 1,123.88	2.894	\$ 1,109.56
Discretionary Millage (School Board Levy)	2.248	\$ 843.00	2.228	\$ 854.22
Total	5.245	\$ 1,966.88	5.122	\$ 1,963.78
			Change	\$ (3.10)

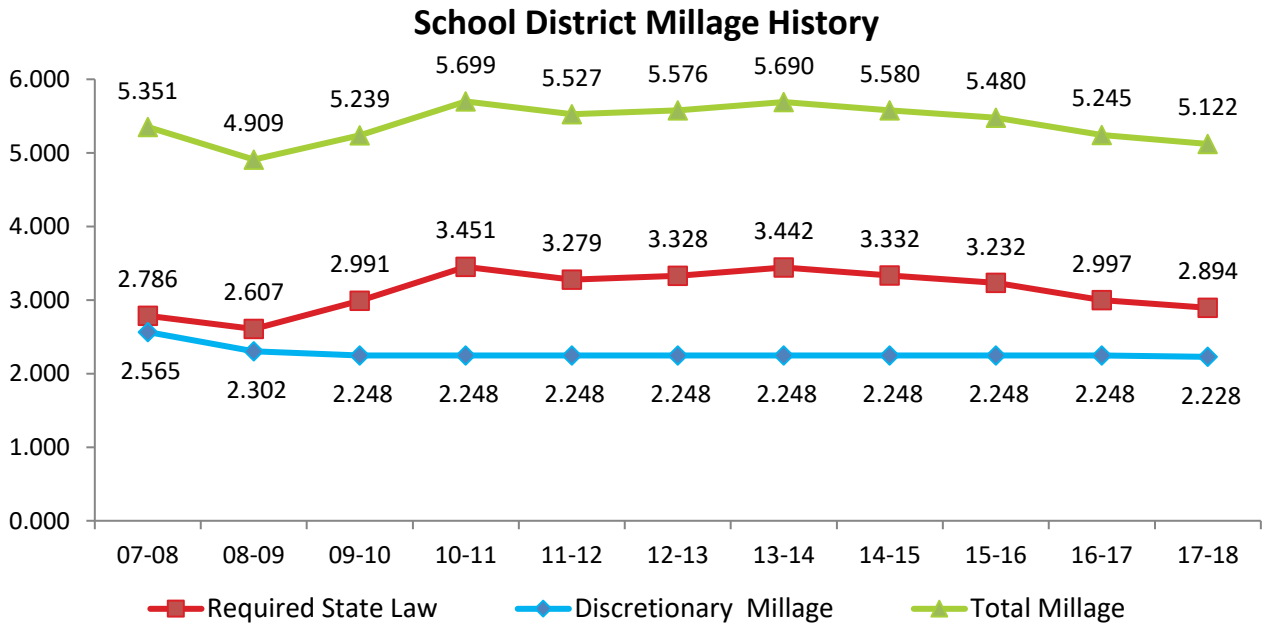
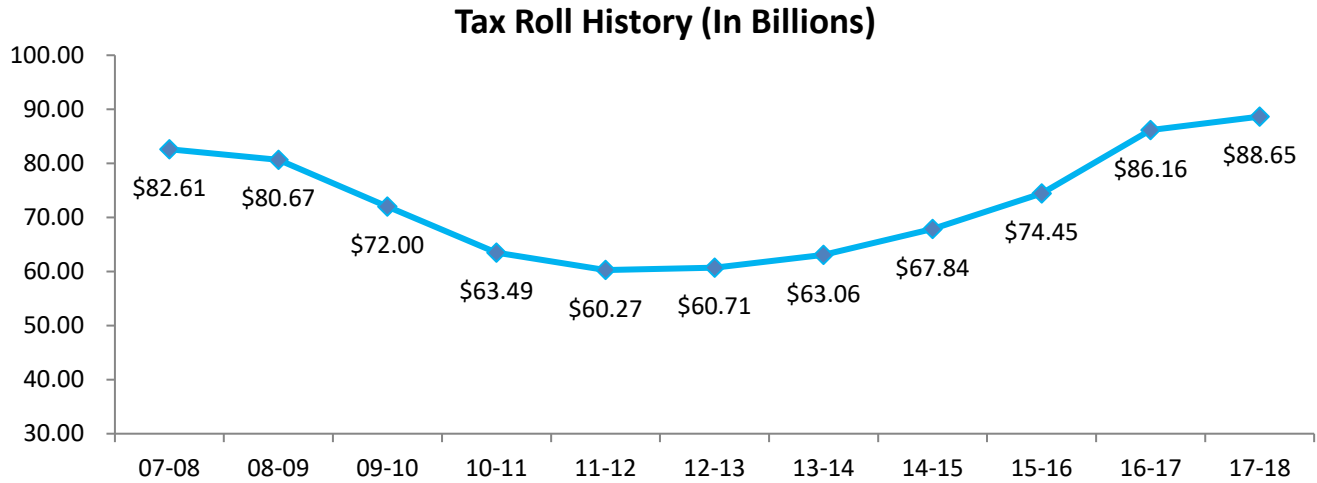
WITHOUT HOMESTEAD EXEMPTION

	FY 2017		FY 2018	
			With 7.48% Increase in Assessed Value	
Assessed Value		\$ 400,000		\$ 429,920
Homestead Exemption		-		-
School Taxable Value		\$ 400,000		\$ 429,920
	Millage	Tax	Millage	Tax
Required Local Effort (State Levy)	2.997	\$ 1,198.80	2.894	\$ 1,244.19
Discretionary Millage (School Board Levy)	2.248	\$ 899.20	2.228	\$ 957.86
Total	5.245	\$ 2,098.00	5.122	\$ 2,202.05
			Change	\$ 104.05

Did you know?

- For Homesteaded owners, the maximum increase in Assessed Value this year is 2.1% (as determined by the Florida Department of Revenue (DOR)).
- One Mill equals \$1 for every \$1,000 of taxable value.
- A Millage rate of 5.122 means \$5.122 per \$1,000 of taxable value.
- School Tax Millage for Collier County is much lower than the State-wide average millage, and typically ranks within the three **lowest** of all Florida school districts.

MILLAGE AND TAXABLE VALUE HISTORICAL DATA 2017-2018



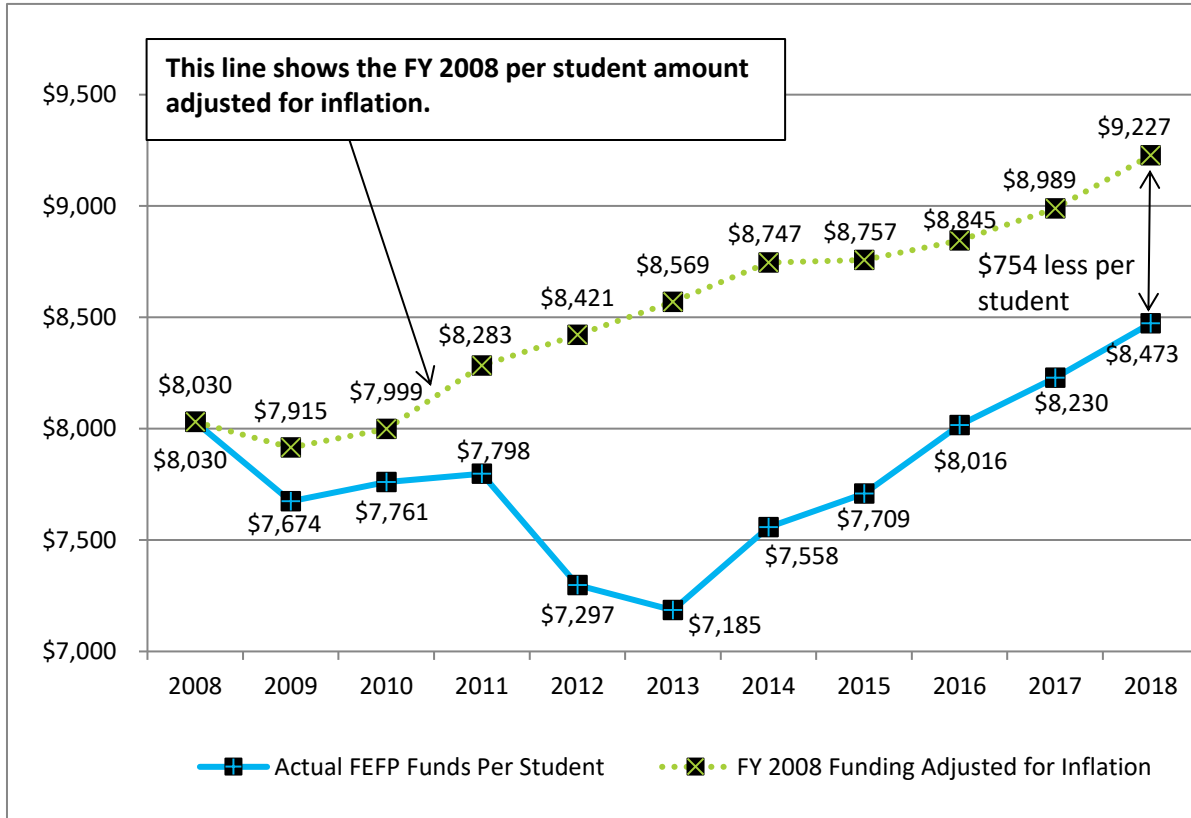
Taxable Property Values and Millage Rates are the two key factors in determining tax revenues for the District.

As displayed, Discretionary Local Millage has remained relatively constant, while the State Required Millage has seen the most fluctuation.

Fiscal Year	Tax Roll	Required State Law	Discretionary Local	Total Millage
2016-2017	\$ 82,477,055,587	2.997	2.248	5.245
2017-2018	\$ 88,650,392,928	2.894	2.228	5.122
% Change	7.48%	-3.44%	-0.89%	-2.35%

FEFP PER STUDENT FUNDING

HISTORICAL DATA - COLLIER COUNTY 2017-2018



Fiscal Year	Actual FEFP Funds Per Student
2008	\$8,030
2009	\$7,674
2010	\$7,761
2011	\$7,798
2012	\$7,297
2013	\$7,185
2014	\$7,558
2015	\$7,709
2016	\$8,016
2017	\$8,230
2018	\$8,473

* Including Federal Stabilization Funding (ARRA)
 ** Including Federal EdJobs Funding

- ◆ Total Florida Education Finance Program (FEFP) funds include Categorical amounts with restrictions on expenditures.
- ◆ Actual FEFP funds per student in FY 2018 are \$443 more than FY 2008 funding and \$243 more than FY 2017. Per student funding in FY 2018 increased approximately 2.95% compared to the prior year.
- ◆ **When the FY 2008 per student amount is adjusted for inflation, current funding per student is actually \$754 less.**
- ◆ FY 2008 marks the previous high point in per student funding and provides a valid starting point of comparison not skewed by the increases in State funding for Class Size Amendment compliance.
- ◆ Refer to Section VII of this publication and <http://www.fldoe.org/fefp/> for more information.

III. FUNDS AND SUMMARIES

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HOW TO READ BUDGET SUMMARY

This section presents valuable information for each of the District School Board of Collier County's major funds. All Florida school districts are required to display their budget in this format. While providing useful information, the fund accounting format can yield erroneous data for per-student calculations and may be misinterpreted. Refer to the information boxes below for tips on reading this report. The Budget Summary for Fiscal Year 2018 is presented on the following page.

BUDGET SUMMARY FISCAL YEAR 2017-2018 DISTRICT SCHOOL BOARD OF COLLIER COUNTY

The General Fund column displays proposed operating costs for Pre-K Programs, K-12 Schools and Workforce Programs. Meaningful per pupil calculations start with these allocations. Valid comparisons of school districts are typically made from these General Fund budget or expenditures only, rather than the total of all funds. Reports on budgets and expenditures for Florida school districts can be found at: <http://www.fldoe.org/fefp/>.

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE DISTRICT SCHOOL BOARD OF COLLIER COUNTY ARE 7.2% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

	GENERAL FUND	DEBT SERVICE	CAPITAL PROJECTS	SPECIAL REVENUE	NUTRITION SERVICES	INTERNAL SERVICE	TOTAL ALL FUNDS
ESTIMATED REVENUE S:							
Federal Direct Sources	4,938,019	-	-	-	-	-	4,938,019
Federal Through State	-	-	-	-	9	-	55,372,923
State Sources	-	-	-	-	-	-	99,065,042
Local Sources	-	-	-	-	0	47,089,650	512,216,055
TOTAL SOURCE S	415,860,055	488,870	143,602,946	40,508,429	24,042,089	47,089,650	671,582,039
Transfers In	30,201,236	43,005,953	-	-	-	-	73,207,189
Non-Revenue Sources	10,000	-	-	-	10,000	-	20,000
Fund Balance July 1, 2017	92,248,434	9,293,740	156,117,089	-	11,920,338	39,877,894	309,457,495
TOTAL REVENUE S, TRANSFERS & BALANCE S	538,319,725	52,788,563	299,720,035	40,508,429	35,972,427	86,967,544	1,054,276,723
EXPENDITURE S							
Instruction	290,088,813	-	-	22,684,212	-	-	312,773,025
Pupil Personnel Services	17,863,684	-	-	2,622,108	-	-	20,485,792
Instructional Media Services	5,842,924	-	-	28,274	-	-	5,871,198
Instructional and Curriculum	3,281,188	-	-	6,652,559	-	-	14,313,727
Instructional Staff Training	-	-	-	6,370,086	-	-	10,300,832
Instruction Related Technical	-	-	-	-	-	-	1,487,703
Board of Education, Legislature	-	-	-	-	-	-	5,975
General Administration	-	-	-	-	-	-	4,036
School Administration	30,497,978	-	-	-	-	-	3,925
Facilities Acquisition and Construction	25,41	-	108,407,475	-	-	-	2,616
Fiscal Services	2,727,512	-	-	-	-	-	7,512
Food Services	-	-	-	-	-	-	5,445
Central Services	8,037,374	-	-	-	-	-	3,204
Pupil Transportation Services	20,257,059	-	-	-	-	-	9,963
Operation of Plant	36,182,235	-	-	-	-	-	5,035
Maintenance of Plant	17,980,034	-	-	13,445	-	-	17,993,479
Administrative Technology Services	3,652,085	-	-	-	-	-	3,652,085
Debt Service/Other	-	44,182,681	1,500	-	-	-	44,184,181
TOTAL EXPENDITURE S	449,092,465	44,182,681	108,408,975	40,508,429	26,375,445	51,501,738	720,069,733
Transfers Out	-	-	73,207,189	-	-	-	73,207,189
Fund Balances June 30, 2018	89,227,260	8,605,882	118,103,871	-	9,596,982	35,465,806	260,999,801
TOTAL APPROPRIATED EXPENDITURE S							1,054,276,723

Most revenues in Internal Service Funds are also reported as expenditures in other funds.

Amounts transferred out of the Capital Fund are also included in the total expenditures for the General Fund and Debt Service Fund.

Funding sources for school district maintenance, grants and debt budgets vary widely across the country. For that reason, most national, state and local per student budget comparisons are not based on this total.

In general, Fund Balances are fiscal reserve amounts not intended to be expended.

PUBLIC RECORD.

BUDGET SUMMARY FISCAL YEAR 2017-2018 DISTRICT SCHOOL BOARD OF COLLIER COUNTY

PROPOSED MILLAGE LEVIES SUBJECT TO 10 MILL CAP:

Required Local Effort (including Prior Period Funding Adjustment Millage)	2.8940
Local Capital Improvement (Capital Outlay)	1.4800
Discretionary Capital Improvement	0.0000
Discretionary Operating	0.7480

PROPOSED MILLAGE LEVIES NOT SUBJECT TO 10 MILL CAP:

Operating or Capital Not to Exceed 2 Years	0.0000
Debt Service	0.0000

TOTAL MILLAGE 5.1220

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE DISTRICT SCHOOL BOARD OF COLLIER COUNTY ARE 7.2% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

ESTIMATED REVENUES:	GENERAL FUND	DEBT SERVICE	CAPITAL PROJECTS	SPECIAL REVENUE	NUTRITION SERVICES	INTERNAL SERVICE	TOTAL ALL FUNDS
Federal Direct Sources	495,500	-	-	4,442,519	-	-	4,938,019
Federal Through State	1,500,000	-	-	34,945,244	18,927,679	-	55,372,923
State Sources	95,769,013	314,370	2,797,968	39,281	144,410	-	99,065,042
Local Sources	318,095,542	174,500	140,804,978	1,081,385	4,970,000	47,089,650	512,216,055
TOTAL SOURCES	415,860,055	488,870	143,602,946	40,508,429	24,042,089	47,089,650	671,592,039
Transfers In	30,201,236	43,005,953	-	-	-	-	73,207,189
Non-Revenue Sources	10,000	-	-	-	10,000	-	20,000
Fund Balance July 1, 2017	92,248,434	9,293,740	156,117,089	-	11,920,338	39,877,894	309,457,495
TOTAL REVENUES, TRANSFERS & BALANCES	538,319,725	52,788,563	299,720,035	40,508,429	35,972,427	86,967,544	1,054,276,723

EXPENDITURES

Instruction	290,088,813	-	-	22,684,212	-	-	312,773,025
Pupil Personnel Services	17,863,684	-	-	2,622,108	-	-	20,485,792
Instructional Media Services	5,842,924	-	-	28,274	-	-	5,871,198
Instructional and Curriculum Development Services	7,661,168	-	-	6,652,559	-	-	14,313,727
Instructional Staff Training	3,930,746	-	-	6,370,086	-	-	10,300,832
Instruction Related Technology	1,487,703	-	-	-	-	-	1,487,703
Board of Education, Legal and Audits	1,452,034	-	-	1,352,002	-	-	1,405,975
General Administration	30,497,978	-	-	165,947	-	-	2,804,036
School Administration	25,141	-	108,407,475	-	-	-	30,663,925
Facilities Acquisition and Construction	2,727,512	-	-	-	-	-	108,432,616
Fiscal Services	-	-	-	-	-	-	2,727,512
Food Services	-	-	-	-	26,375,445	-	26,375,445
Central Services	8,037,374	-	-	224,092	-	51,501,738	59,763,204
Pupil Transportation Services	20,257,059	-	-	362,904	-	-	20,619,963
Operation of Plant	36,182,235	-	-	32,800	-	-	36,215,035
Maintenance of Plant	17,980,034	-	-	13,445	-	-	17,993,479
Administrative Technology Services	3,652,085	-	-	-	-	-	3,652,085
Debt Service/Other	-	44,182,681	1,500	-	-	-	44,184,181
TOTAL EXPENDITURES	449,092,465	44,182,681	108,408,975	40,508,429	26,375,445	51,501,738	720,069,733
Transfers Out	-	-	73,207,189	-	-	-	73,207,189
Fund Balances June 30, 2018	89,227,260	8,605,882	118,103,871	-	9,596,982	35,465,806	260,999,801
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS & BALANCES	538,319,725	52,788,563	299,720,035	40,508,429	35,972,427	86,967,544	1,054,276,723

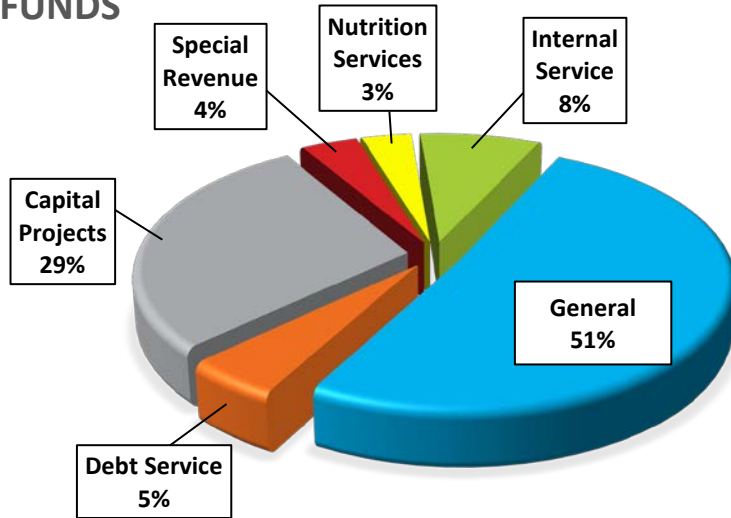
THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

BUDGET SUMMARY CHART

2017-2018

Florida school districts utilize a state prescribed accounting method which segregates revenues and expenditures into specific funds. Each fund is designated for a specific purpose or activity and has distinctive requirements, restrictions or limitations. Transfers between funds, fund balances including fiscal reserves and the existence of Internal Service Funds overstate expended amounts on a per student basis. For clarification, we are providing additional information to remove some of the duplication and help the reader better understand per student expenditure amounts.

FUNDS



Funds	Totals
General	\$ 538,319,725
Debt Service	52,788,563
Capital Projects	299,720,035
Special Revenue	40,508,429
Nutrition Services	35,972,427
Internal Service	86,967,544
	<u>\$ 1,054,276,723</u>

Budgeted Expenditure Amount per Student

Total All Funds (including balances carried forward)	\$ 1,054,276,723
Less:	
Ending Fund Balances (including non-spendable amounts, reserves for fiscal solvency)	(260,999,801)
Transfers between funds redundancy	(73,207,189)
Internal Service (Insurance) redundancy	(51,501,738)
Adult Education (Workforce Education)/Voluntary Pre-Kindergarten	(13,246,962)
	<u>\$ 655,321,033</u>

In order to derive a per student amount, divide the total fund amount less redundancies by the total students:

Budgeted number of Students : 46,529

Funds	Amount per Student by Fund
Total All Funds	\$ 14,084
Nutrition Services Fund	\$ 567
Grants/Special Revenue Fund	871
Capital Projects Fund	2,330
Debt Service Fund	949
General Fund*	<u>\$ 9,367</u>

Comparisons of schools districts are typically made with the per student amount shown here

* This number includes the allocation per FEFP (including the district cost differential), capital transfers and unspent prior year funds

GENERAL FUND

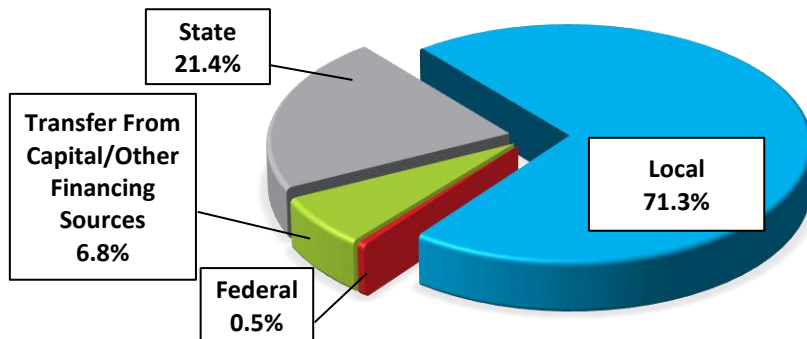
2017-2018

The General Fund, also referred to as the Operating Fund, is used for the day to day operations of the school district. The General Fund accounts for the vast majority of operational expenditures that support our education system. Revenues and expenses for Voluntary Pre-Kindergarten and Workforce programs are also recorded in this fund. Proper comparisons of Florida school districts, including per student budgets or expenditures, are made using the General Fund amounts.

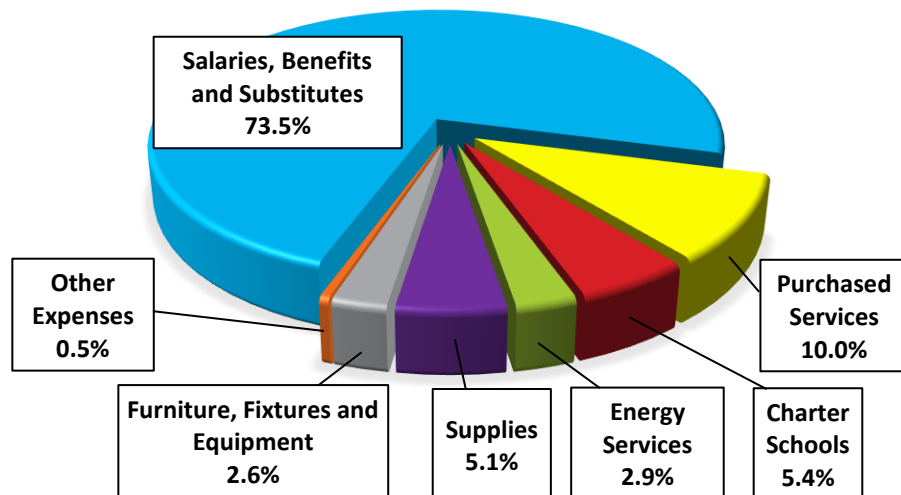
The Florida Education Finance Program (FEFP) provides equalized per student funding for school districts. This equalization of funding concept guarantees each student the availability of educational programs and services substantially equal to those available to any similar student, notwithstanding geographic differences and varying local economic factors.

Funding for the FEFP includes required local effort property taxes that districts must levy, state taxes and some local discretionary tax millages recommended by the State.

Where does the revenue come from?



How is it spent?



GENERAL FUND SUMMARY 2017-2018

Beginning Balance	
Prior Year Reserves Brought Forward	\$ 81,848,416
Encumbrances Carried Forward	1,805,513
Carry Forward for Projects and Schools	8,594,505
Other	-
Total Beginning Fund Balance	\$ 92,248,434
Revenues, Transfers and Non Revenue Receipts	\$ 446,071,291
Total Funds Available for Appropriations or Reserves	\$ 538,319,725

Appropriations	
Current Year Appropriations Excluding Carry Forwards from Prior Year *	\$ 438,692,447
Encumbrances Carried Forward	1,805,513
Carry Forward For Projects and Schools	8,594,505
Total Appropriations	\$ 449,092,465

Reserve Balances	Balance 6/30/17	FY 2018 Change	Proposed Reserves	
Reserve for Non-Spendable Inventory	\$ 1,174,910	\$ (424,369)	\$ 750,541	
Reserve for Non-Spendable Prepaid	415,573	1,227,486	\$ 1,643,059	
Restricted for Workforce Programs	1,080,082	-	1,080,082	
Restricted for School Recognition Funds	-	2,088,154	2,088,154	
Restricted for McKay Scholarship	-	1,600,000	1,600,000	
Reserve for Low Performing Schools	1,200,000	-	1,200,000	
Reserve for FTE Audits	90,000	-	90,000	
Reserve for FTE Shortfall/Proration	2,500,000	-	2,500,000	
Reserve for Enterprise Software	5,000,000	-	5,000,000	
Strategic Reserve	17,750,000	-	17,750,000	
Reserve for Contingency	4,450,000	-	4,450,000	
Unassigned Fund Balance	1,056,907	(1,056,907)	-	
Reserve for Future Budget Shortfalls	47,130,944	-	47,130,944	
TOTAL	\$ 81,848,416	\$ 3,434,364	\$ 85,282,780	\$ 85,282,780

Funding of Current Year Appropriations	
Current Year Appropriations Excluding Carry Forwards from Prior Year	\$ 438,692,447
Current Year Revenue, Transfers & Non-Revenue Receipts	\$ 446,071,291
Less: Reserves Funded from New Year Revenue	3,434,364
Net Available New Year Revenues	442,636,927
Unassigned Fund Balance - Revenue in Excess of Appropriations*	\$ 3,944,480
Total Funds Appropriated and Reserved	\$ 538,319,725

* Appropriations do not include any salary increases at this time

GENERAL FUND REVENUES

2017-2018

	<u>Actual</u> <u>2016-2017</u>	<u>Budgeted</u> <u>2017-2018</u>	<u>Increase</u> <u>(Decrease)</u>	<u>Percentage</u> <u>of Change</u>
Federal Funding				
Medicaid and Other Federal	\$ 1,482,116	\$ 1,500,000	\$ 17,884	
Reserve Officers' Training Corps (ROTC)	495,342	495,500	158	
Federal Subtotal	\$ 1,977,458	\$ 1,995,500	\$ 18,042	0.9%
State Funding				
State - General Revenue FEFP	\$ 24,408,513	\$ 27,382,939	\$ 2,974,426	
Workforce Programs	8,608,689	9,465,058	856,369	
Racing Commission	446,500	446,500	-	
Class Size Reduction State Funds	52,728,437	54,173,850	1,445,413	
Lottery: School Recognition/Discretionary	2,897,485	2,913,929	16,444	
Voluntary Pre-Kindergarten	1,186,853	1,252,186	65,333	
Miscellaneous	712,347	134,551	(577,796)	
State Subtotal	\$ 90,988,824	\$ 95,769,013	\$ 4,780,189	5.3%
Local Funding				
Property Taxes - FEFP	\$ 298,320,316	\$ 309,950,142	\$ 11,629,826	
Interest	782,716	823,000	40,284	
Course Fees - Workforce Programs	2,041,308	1,938,600	(102,708)	
Indirect Cost Recovery	1,678,160	1,650,000	(28,160)	
Facility Leases	354,699	346,657	(8,042)	
Insurance Premiums	78,973	80,000	1,027	
Osceola Agreement Principal and Interest	2,811,853	-	(2,811,853)	
Miscellaneous Other	4,725,068	3,307,143	(1,417,925)	
Local Subtotal	\$ 310,793,093	\$ 318,095,542	\$ 7,302,449	2.3%
Total All Revenue	\$ 403,759,375	\$ 415,860,055	\$ 12,100,680	3.0%
Non-Revenue				
Transfer from Capital	\$ 28,427,006	30,201,236	\$ 1,774,230	
Sale of Equipment/Other	11,070	10,000	(1,070)	
Insurance Loss Recovery	2,197	-	(2,197)	
Beginning Fund Balance	82,025,251	92,248,434	10,223,183	
Non-Revenue and Beginning Fund Balance	\$ 110,465,524	\$ 122,459,670	\$ 11,994,146	10.9%
Total Funds Available	\$ 514,224,899	\$ 538,319,725	\$ 24,094,826	4.7%
Student FTE	45,926	46,529	603	1.3%

GENERAL FUND

INCOMING TRANSFERS/CAPITAL SUPPORT

2017-2018

The District transfers a portion of the local Capital Funds into the General Fund to provide for maintenance of facilities, equipment purchases and repairs, and for the purchase of property insurance for District facilities. State Capital Funds for eligible Charter Schools are also transferred into the General Fund for pass through to the schools.

Description	Amount	
Equipment		
Technology Retrofit	\$ 1,426,098	
District Equipment	1,245,000	
Technology Infrastructure	3,176,000	
Classroom Technology	<u>4,560,600</u>	\$ 10,407,698
Maintenance		
Facility Managers Salaries/Benefits	\$ 2,600,561	
Maintenance Salaries/Benefits	8,277,977	
Maintenance - Various	<u>3,625,000</u>	\$ 14,503,538
Insurance		
Property Insurance	<u>\$ 4,540,000</u>	\$ 4,540,000
Charter School Capital Outlay		
State Charter School Capital Outlay	<u>\$ 750,000</u>	<u>\$ 750,000</u>
Grand Total		<u><u>\$ 30,201,236</u></u>

GENERAL FUND BUDGET RESERVES

2017-2018

The District plans to maintain the budgeted reserves shown below. Some of these reserves are restricted in nature and can only be used for the purposes for which they were created.

RESERVE DESCRIPTION	FY 2018 AMOUNT
Reserve for Inventory	\$ 750,541
Reserve for Non Spendable Prepaid	1,643,059
Restricted for Workforce Programs	1,080,082
Restricted for School Recognition Funds	2,088,154
Restricted for McKay Scholarship	1,600,000
Reserve for Low Performing Schools	1,200,000
Reserve for FTE Audits	90,000
Reserve for FTE Shortfall/Proration	2,500,000
Reserve for Enterprise Software	5,000,000
* Strategic Reserve	17,750,000
* Reserve for Contingency	4,450,000
** Reserve for Future Budget Shortfalls	47,130,944
	\$ 85,282,780

* STRATEGIC AND CONTINGENCY RESERVE

Reserve balances are part of sound financial management and are required by Florida Statute and School Board Policy (6210). There are state financial reporting requirements for a school district that falls below 3% in reserves. Additionally, a school district that falls below 2% in reserves must notify the Commissioner of Education in writing. If the Commissioner determines a district does not have an adequate plan to avoid a financial emergency, the Commissioner must appoint a financial emergency board to take control of that district's finances.

The District will continue to budget reserves sufficient to meet legal requirements and will strive to maintain a total of 5% in strategic and contingency reserves. For FY 2018, the District's strategic and contingency reserves are planned to be a minimum of 5%. The Strategic and Contingency Reserves in FY 2017 exceeded the targeted levels, as they have in most recent fiscal years. The District has other budgeted reserves designated to protect against funding reductions. A copy of School Board Policy 6210 can be found in the Official Documents section of this publication.

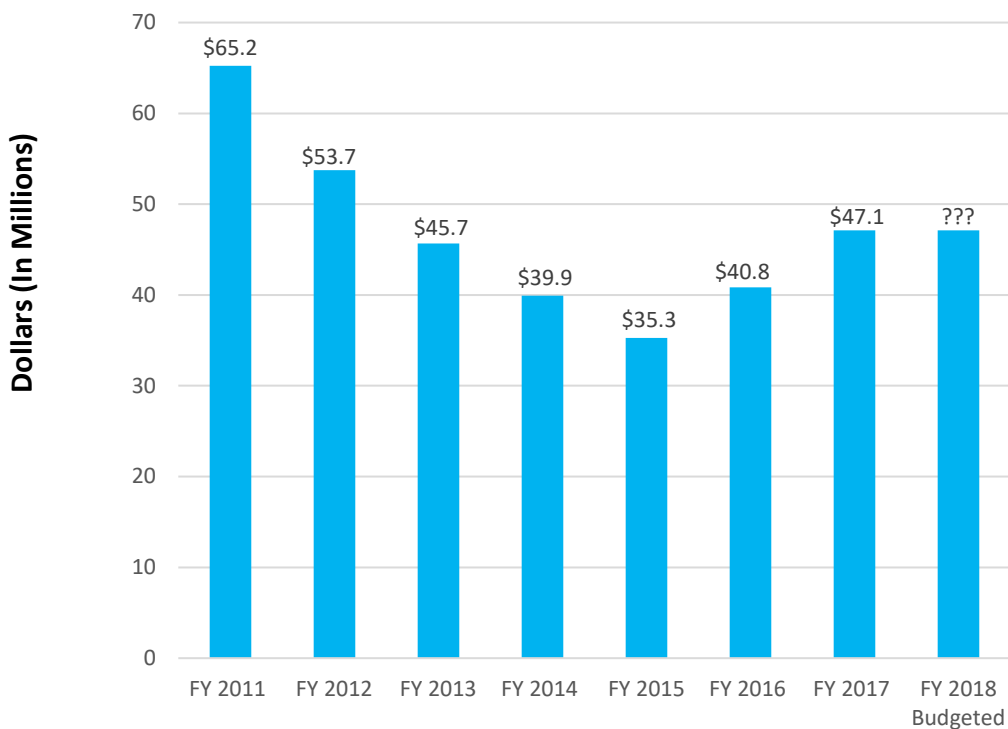
** RESERVE FOR BUDGET SHORTFALL

In addition to the Reserves referenced above, the District created a Reserve for Budget Shortfall to help the District withstand extended periods of reduced funding and times when per student funding lags behind inflationary cost increases. This proactive strategy helped the District avoid steep reductions to student programs during the fiscal recession.

GENERAL FUND RESERVE FOR BUDGET SHORTFALL 2017-2018

In actual dollars, per student Florida Education Program Funding (FEFP) now exceeds the pre-recession maximum. However, when adjusted for inflation, current funding remains approximately \$754 less per student. When per student funding lags behind the inflation rate, the District faces pressure to produce a balanced budget. The District will continuously seek strategic budget reductions in order to offset cost increases outside of the District's control. In anticipation of an extended period of decreased per student funding, the District created a Reserve for Budget Shortfall. This reserve allowed the District to maintain student programs and avoid steep program reductions during the recession and initial recovery period.

The Reserve for Budget Shortfall balance at the end of fiscal year 2017 is \$47.1 million, an increase of approximately \$6.3 million over the prior year. Use of the Shortfall Reserve in fiscal year 2018 will be determined after salary negotiations are completed with all bargaining groups.



Actual year-end amounts are shown for fiscal years 2011 through 2017. Budgeted amount is shown for fiscal year 2018.

GENERAL FUND APPROPRIATIONS BY FUNCTION

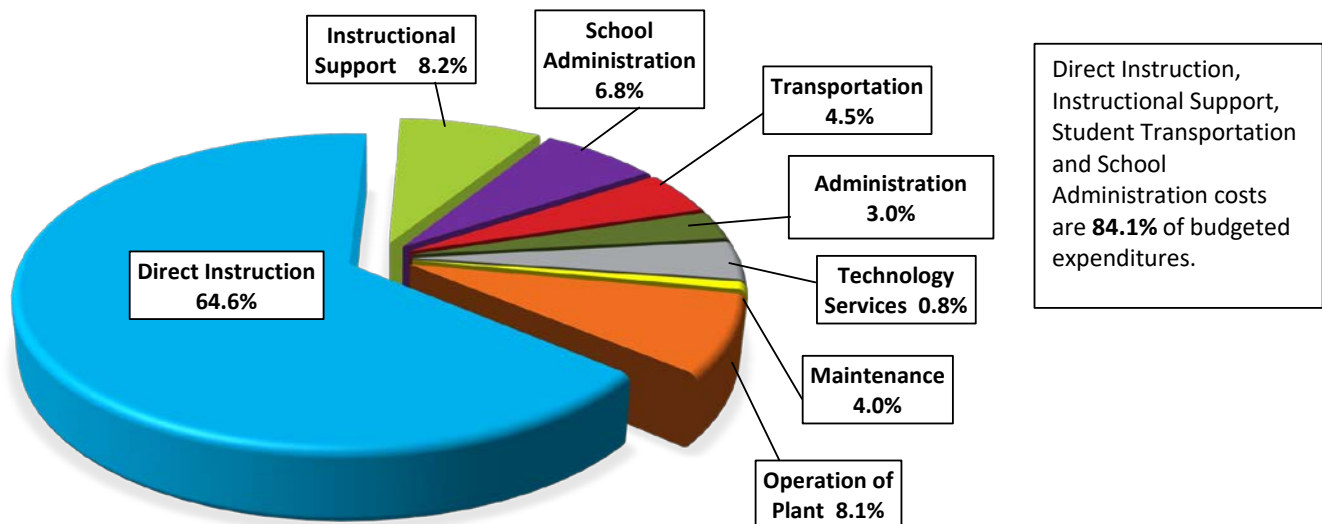
2017-2018

✦ Functions describe the purpose of expenditures

<i>Function Description</i>	<i>FY 2017 Expenditures and Encumbrances</i>	<i>FY 2018 Budgeted Appropriations</i>	<i>Increase/ (Decrease)</i>	<i>% Increase/ (Decrease)</i>
Direct Instruction (Costs directly related to teaching students) *	\$ 268,795,568	\$ 290,088,813	\$ 21,293,245	7.9%
Instructional Support (Costs to enhance instruction, including library/media)	36,087,338	36,786,225	698,887	1.9%
School Administration (Principals, Ass't Principals and School Office Support)	30,344,697	30,497,978	153,281	0.5%
Transportation (Transporting students to/from school or activities)	20,040,697	20,257,059	216,362	1.1%
Subtotal	\$ 355,268,300	\$ 377,630,075	\$ 22,361,775	6.3%
Administration (School Support Services)	13,099,721	13,648,036	548,315	4.2%
Maintenance of Schools and Support Facilities	17,058,106	17,980,034	921,928	5.4%
Technology Services for Schools and Departments **	3,227,467	3,652,085	424,618	13.2%
Operation of Schools and Support Facilities (includes insurance, electricity, water and other utilities)	35,128,384	36,182,235	1,053,851	3.0%
Subtotal	\$ 68,513,678	\$ 71,462,390	\$ 2,948,712	4.3%
Total	\$ 423,781,978	\$ 449,092,465	\$ 25,310,487	6.0%

* New Charter School opened in fiscal year 2018.

** Salary and benefit lapse due to vacant positions in fiscal year 2017.



GENERAL FUND APPROPRIATIONS BY OBJECT

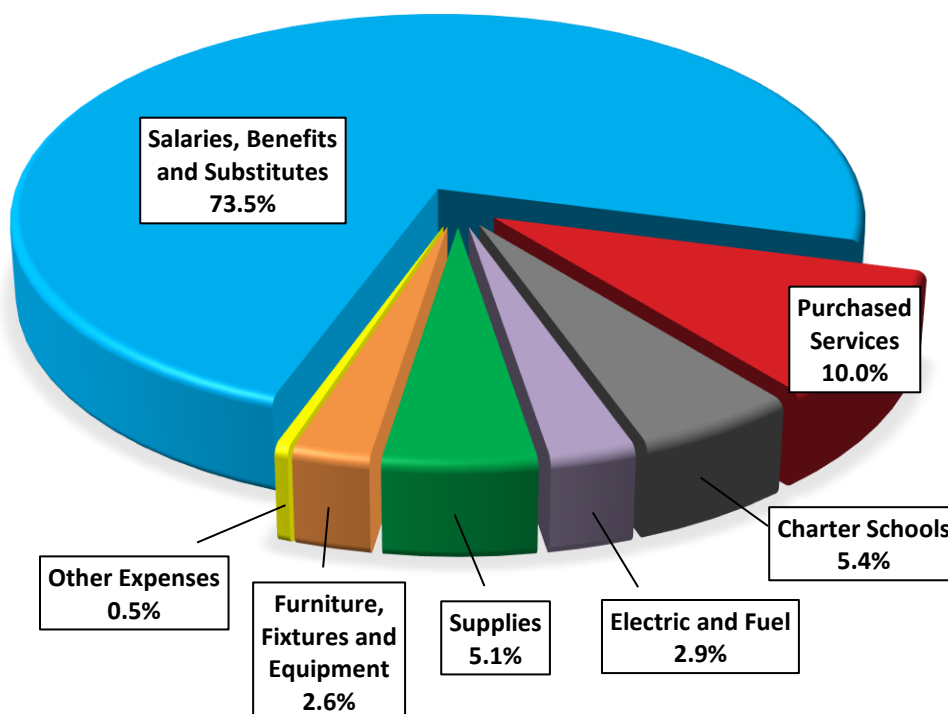
2017-2018

✦ Objects describe type of goods or services

<i>Object Description</i>	<i>FY 2017 Expenditures and Encumbrances</i>	<i>FY 2018 Budgeted Appropriations</i>	<i>Increase/ (Decrease)</i>	<i>% Increase/ (Decrease)</i>
Salaries	\$ 248,436,053	\$ 249,421,075	\$ 985,022	0.4%
Benefits	73,066,016	75,163,198	2,097,182	2.9%
Substitutes	5,130,867	5,510,360	379,493	7.4%
Salaries, Benefits and Substitutes	\$ 326,632,936	\$ 330,094,633	\$ 3,461,697	1.1%
Purchased Services	41,892,829	45,108,989	3,216,160	7.7%
Charter Schools*	18,098,070	24,257,688	6,159,618	34.0%
Electric and Fuel	11,827,904	12,927,550	1,099,646	9.3%
Supplies**	11,815,272	22,977,995	11,162,723	94.5%
Furniture, Fixtures and Equipment	11,503,348	11,680,453	177,105	1.5%
Other Expenses	2,011,619	2,045,157	33,538	1.7%
Total	\$ 423,781,978	\$ 449,092,465	\$ 25,310,487	6.0%

* New Charter School opened in fiscal year 2018.

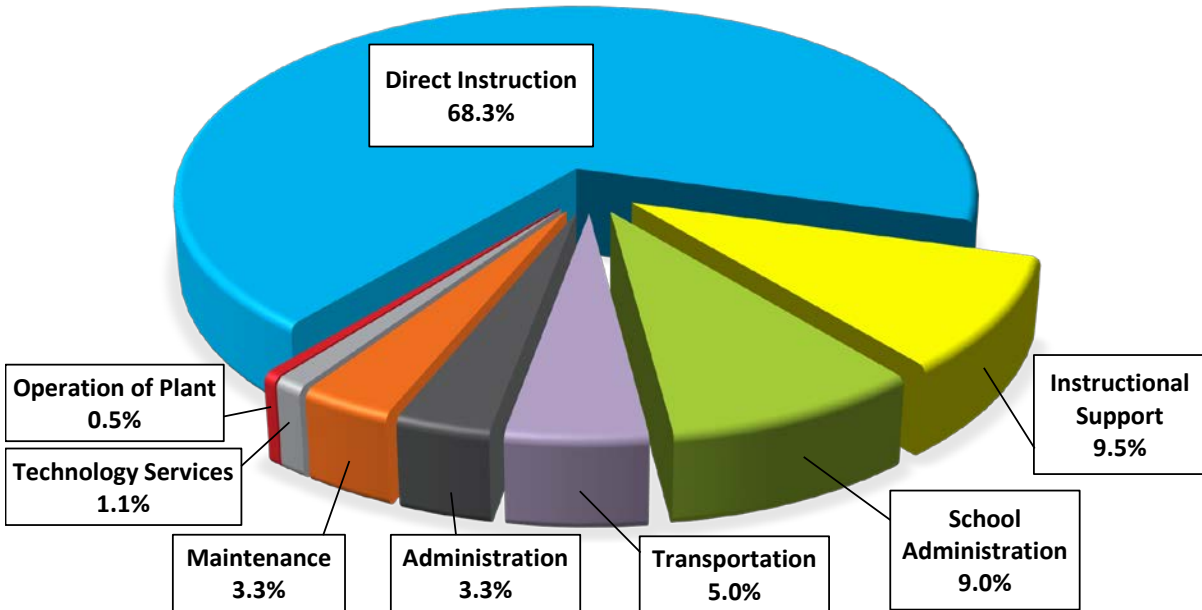
** Increase is primarily from unspent fiscal year 2017 restricted categoricals (Instructional Materials, Advanced Placement, AICE, Industry Certifications) carried forward for restricted use in fiscal year 2018.



While **73.5%** of the direct appropriations are allocated to Salaries, Benefits and Substitutes, there are additional staffing costs within purchased services for custodians, and contracted positions such as speech pathologists and nurses. There are also staffing costs within the pass through amounts for charter schools.

GENERAL FUND SALARIES AND BENEFITS BY FUNCTION 2017-2018

✦ Functions describe the purpose of expenditures



* Direct Instruction, Instructional Support, Student Transportation and School Administration costs are 91.8% of budgeted salaries and benefits.

<i>Function Description</i>	<i>FY 2017 Expenditures</i>	<i>FY 2018 Budgeted Appropriations</i>	<i>FY 2018 Percent of Total</i>	<i>FY 2017 - FY 2018 Change</i>
Direct Instruction (Costs directly related to teaching students)	\$ 223,617,404	\$ 225,298,119	68.3%	\$ 1,680,715
Instructional Support (Costs to enhance instruction, including library/media)	31,015,245	31,578,307	9.5%	563,062
School Administration (Principals, Ass't Principals, Deans and School Office Support)	29,816,031	29,756,560	9.0%	(59,471)
Transportation (Transporting students to and from school or activities)	16,222,545	16,377,766	5.0%	155,221
Subtotal	\$ 300,671,225	\$ 303,010,752	91.8%	\$ 2,339,527 *
Administration (School Support Services)	10,755,914	11,036,961	3.3%	281,047
Maintenance of Schools and Support Facilities	10,467,043	10,882,239	3.3%	415,196
Technology Services for Schools and Departments	3,122,526	3,490,957	1.1%	368,431
Operation of Schools and Support Facilities	1,616,228	1,673,724	0.5%	57,496
Subtotal	\$ 25,961,711	\$ 27,083,881	8.2%	\$ 1,122,170
Total Salaries and Benefits	\$ 326,632,936	\$ 330,094,633	100.0%	\$ 3,461,697

DEBT SERVICE FUNDS

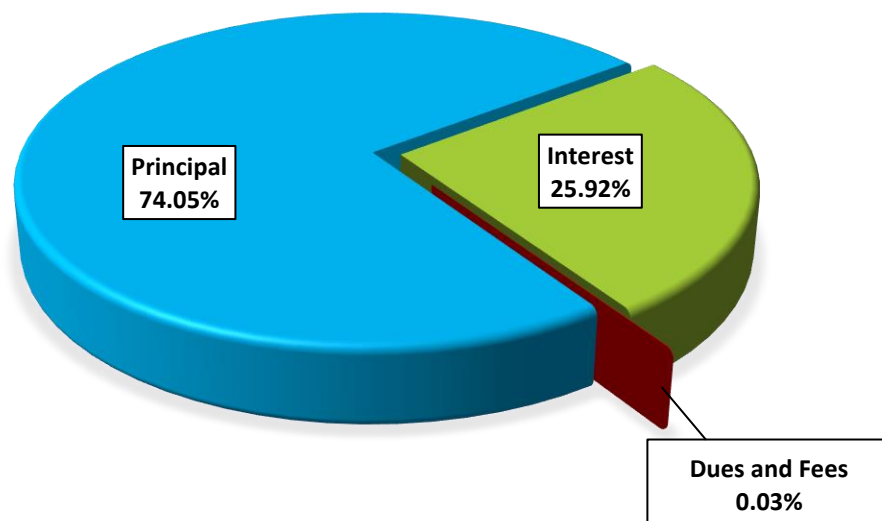
2017-2018

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and fees. Funds for the retirement of debt are comprised of two sources:

- (1) Capital Outlay and Debt Service (CO&DS) withheld for State Board of Education/Capital Outlay Bond Indebtedness (SBE/COBI) bonds; these are bonds and revenue certificates, issued by the State Board of Education for the District.
- (2) Capital Fund transfers, where funding is derived from District Capital Improvement Tax and Impact Fees.

	State Bonds	Certificates of Participation (Bonds)	Total Budget
Source of Funds			
Beginning Fund Balance	\$ 8,923	\$ 9,284,818	\$ 9,293,740
Capital Outlay and Debt Service	314,320	-	314,320
Interest	50	174,500	174,550
Transfer from Capital	-	43,005,953	43,005,953
Total Revenues	\$ 314,370	\$ 43,180,453	\$ 43,494,823
Total Source of Funds	\$ 323,293	\$ 52,465,271	\$ 52,788,563
Use of Funds			
Principal	297,000	32,420,000	32,717,000
Interest	17,320	11,435,561	11,452,881
Dues and Fees	500	12,300	12,800
Total Appropriations	\$ 314,820	\$ 43,867,861	\$ 44,182,681
Ending Fund Equity	8,473	8,597,410	8,605,882
Total Use of Funds	\$ 323,293	\$ 52,465,271	\$ 52,788,563

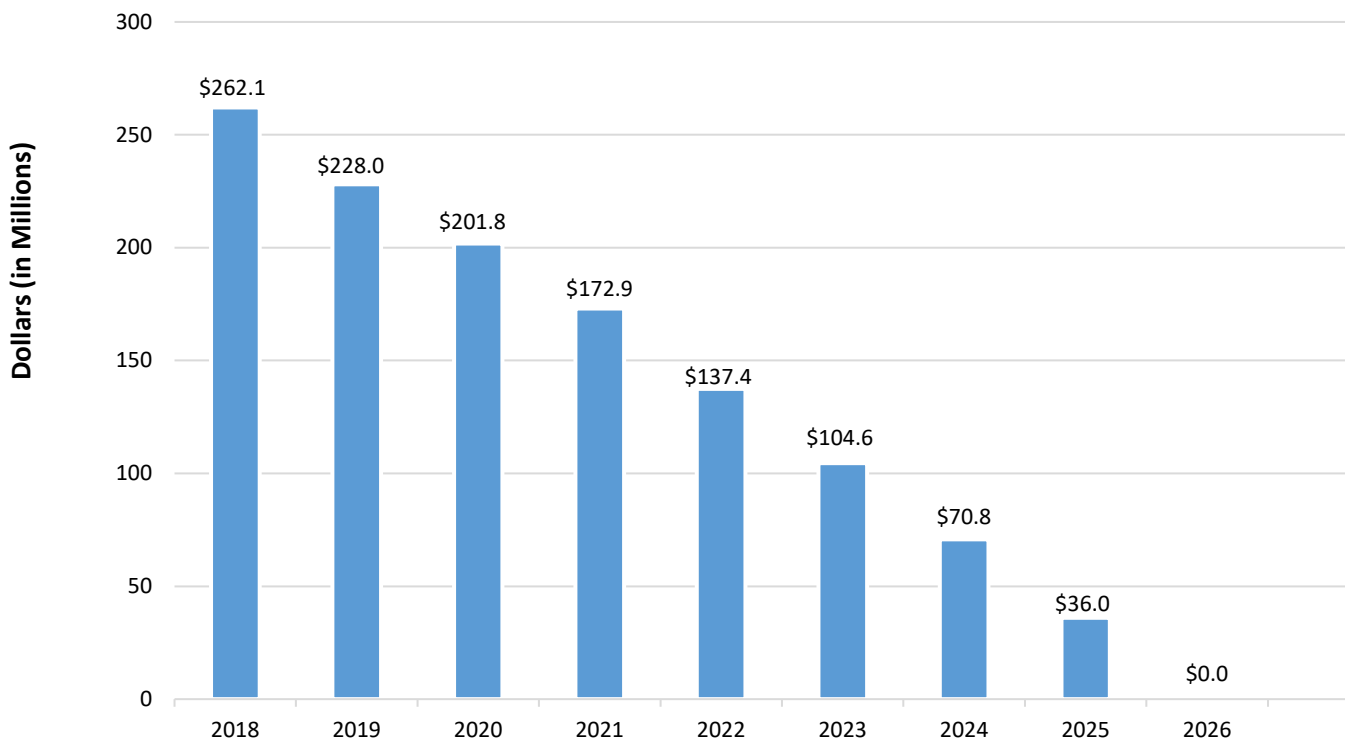
Use of Funds



DEBT SERVICE FUND PRINCIPAL 2017-2018

The debt reflected in these funds was not incurred to support operating expenditures. During earlier periods of rapid student growth, the District acquired debt to pay for new schools and renovations of existing buildings. By borrowing funds to pay for these additions, the costs were equalized over several years. Many Florida school districts borrow funds to pay for construction costs. There are no current plans to incur additional debt, and no debt has been added since July 2007. In fiscal year 2015, the District retired part of the principal on the 2007 Certificates of Participation (COPS) issue and refinanced the remainder with an accelerated repayment schedule. In fiscal year 2016, the District completely retired the 2006 COPS issue.

Long Term Debt at Year End, Principal only



- Includes Certificates of Participation and State Bonds
- Bonds are no longer callable.

DEBT SERVICE FUND OUTSTANDING BONDS 2017-2018

The District entered into a master financing arrangement on August 1, 1992, which was characterized as a lease-purchase agreement, whereby the District secured financing of various educational facilities. The financing was accomplished through the issuance of Certificate of Participation (COPS) and State Board of Education (SBE) bonds. With the exception of the Series 2005-Qualified Zone Academy Bonds (QZAB) bonds, the lease payments are payable by the District semiannually, on August 15 and February 15. The 2005-QZAB bonds were issued under a special program whereby the certificates, bearing an original issue date of November 18, 2005, will mature in full on November 18, 2021. There is no interest charged for borrowing under this program. Bonds issued by the State Board of Education mature serially, and are secured by a pledge of the District's portion of the State assessed motor vehicle license tax.

DEBT SERVICE BONDS OUTSTANDING BALANCES AT JUNE 30, 2017

Series	Amount Outstanding	Lease Term Maturity	Original Amount
Certificates of Participation (COPs)			
2005A, Refunding	90,805,000.00	2022	106,345,000.00
2005-QZAB	4,192,000.00	2021	4,192,000.00
2007	-	2017	96,205,000.00
2010, COPS Refunding	7,625,000.00	2022	27,675,000.00
2014A, COPS Refunding	160,545,000.00	2026	164,765,000.00
2015, COPS Refunding	31,255,000.00	2020	36,225,000.00
Subtotal	294,422,000.00		435,407,000.00
State Board of Education (SBE) Bonds			
2014-B, Refunding	368,000.00	2020	2,131,000.00
Subtotal	368,000.00		2,131,000.00
TOTAL	294,790,000.00		437,538,000.00

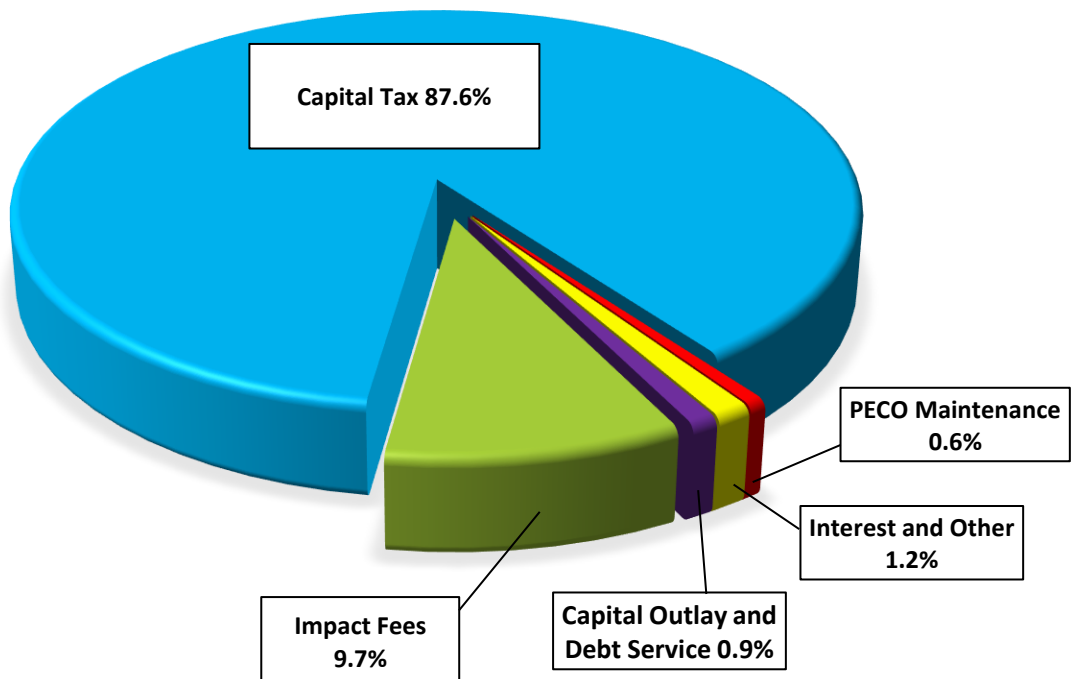
CAPITAL FUNDS REVENUE 2017-2018

Capital Projects Funds are used for educational capital needs, renovation and remodeling projects, transfers to cover the principal and interest on debt, school buses, site acquisitions, site improvements and construction, as well as facility equipment needs. By law, the use of these funds is restricted and they may not be used for operating salaries.

The Legislature allows local school boards to fund school maintenance activities as well as property insurance with the local capital outlay property tax. The District utilizes a portion of the capital outlay funds to support school maintenance activities.

Capital Funds Sources	Amount
Beginning Fund Equity	\$ 156,117,089
Revenue:	
Capital Tax	\$ 125,954,478
Capital Outlay and Debt Service	1,229,306
Impact Fees	14,000,000
Interest Income	867,628
Charter School Funding	750,000
Public Education Capital Outlay Maintenance	789,534
Miscellaneous Sources	12,000
Total Revenue	\$ 143,602,946
Total Budget	\$ 299,720,035

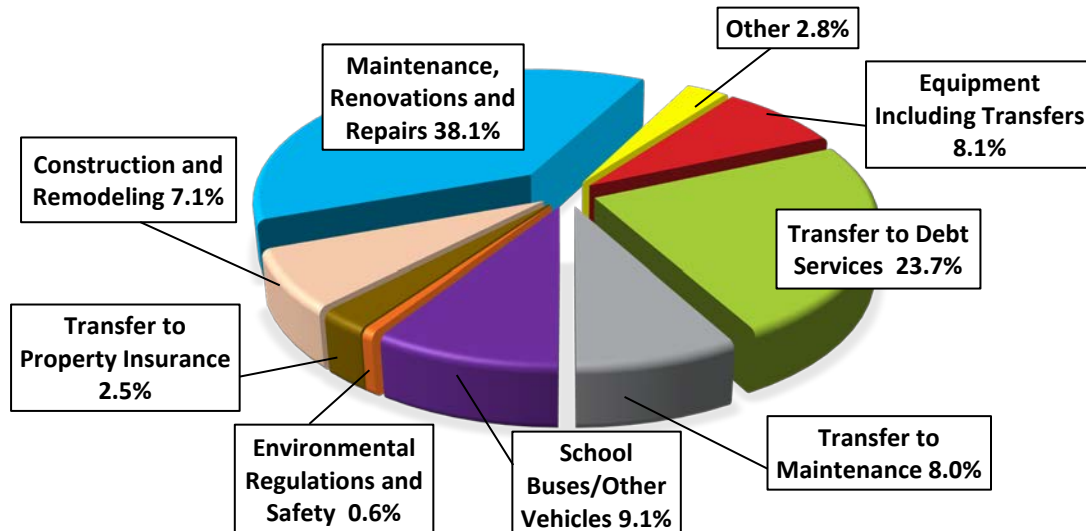
WHERE DOES THE REVENUE COME FROM?



CAPITAL FUNDS APPROPRIATIONS 2017-2018

Appropriations by Project			
Construction and Remodeling:		Other Transfers:	
Electrical - Capital Projects	\$ 8,798,775	Transfer to Debt Services	\$ 43,005,953
Facilities Supervision	1,435,868	Transfer to Maintenance	14,503,538
Other Capital Staff	600,411	Transfer to Property Insurance	4,540,000
Site Development	60,000		
Site Preparation	850,000	Subtotal	\$ 62,049,491
Property Management	723,763	Environmental Regulations and Safety:	
Permitting Services	234,650	Fire Safety	\$ 545,113
Professional Services	122,553	Health/Safety/Security	556,032
Site and Facility Testing	61,785	Subtotal	\$ 1,101,145
Construction Blueprint	20,421	School Buses/Other Vehicles:	
Subtotal	\$ 12,908,226	Bus Acquisition	\$ 15,729,637
New and Replacement Equipment:		Vehicles Other than Buses	811,318
Transfer to General Fund Equipment	\$ 10,407,698	Subtotal	\$ 16,540,955
District Capital Equipment	1,510,491	Other:	
P25 Radio System	2,500,000	Portable Leasing	\$ 277,000
Cameras - Security, Additions	348,102	Capital Outlay/Debt Service Administration	1,500
Subtotal	\$ 14,766,291	Charter School Capital Funds (State)	750,000
Maintenance, Renovations and Repairs:		Charter School Capital Funds (Local)	4,000,000
HVAC/Energy	\$ 33,703,710	Subtotal	\$ 5,028,500
Technology Infrastructure	1,542,520	Total Capital Projects Expenditures:	
Access Control Enhancements	250,000		\$ 181,616,164
School Renovations	21,318,107	Reserves and Ending Fund Balance:	
Roofing and Maintenance	4,804,088	Restricted Self Insured Retention	\$ 27,000,000
Facilities Renovations	1,987,679	Restricted Emergency Maintenance	3,000,000
Special Needs Facility Modifications	4,224,004	Restricted Future Schools Construction	66,335,000
Roads and Bridge	15,000	Restricted Enterprise Software	13,059,000
Portable Transfer/Setup	1,088,317	Assigned Future Vehicles	1,962,867
Portables Renovations	120,577	Restricted Other Reserves	6,747,004
Cameras - Security, Maintenance	167,554	Subtotal	\$ 118,103,871
Subtotal	\$ 69,221,556	Total Budget	
			\$ 299,720,035

HOW IS IT SPENT?



CAPITAL STAFFING

2017-2018

Facilities Management	2017 FTE	2018 FTE	Maintenance	2017 FTE	2018 FTE
Executive Director	1.00	1.00	Supervisors	6.90	6.90
Directors	1.39	1.39	Budget and Operations Manager	1.00	1.00
Secretaries	2.39	2.39	Data Entry Clerks	3.00	3.00
Bookkeepers	2.00	2.00	HVAC Technicians	10.00	10.00
CIP/Asset Mgmt Coordinator	0.90	0.90	Energy Management Specialist	1.00	1.00
Real Property/ Asset Coordinator	1.00	1.00	Control Technicians	5.00	5.00
Long Range Planner	1.00	1.00	Technicians - Maintenance	22.71	22.71
Project Managers	3.00	3.00	Painters	9.00	9.00
Architect	1.00	1.00	Plumbers	8.00	8.00
Real Property/ Facilities Specialist	1.00	1.00	Mechanic	1.00	1.00
Total	14.68	14.68	Utility Workers	24.00	24.00
			Carpenters	10.00	10.00
			Equipment Technicians	8.00	8.00
Other Capital Staff	2017 FTE	2018 FTE	Electricians	13.00	13.00
Directors	1.06	1.06	Delivery Persons	4.00	4.00
Secretaries	1.10	1.10	Operations Trainer/Manager	1.00	1.00
Data Entry	0.04	0.04	Facility Managers	38.25	38.25
Manager/Health and Safety	2.00	2.00	Total	165.86	165.86
Inspector/Health and Safety	1.00	1.00			
Buyer	0.40	0.40			
Purchasing Specialist	0.03	0.03			
Attorney	0.10	0.10			
Total	5.73	5.73			

SPECIAL REVENUE

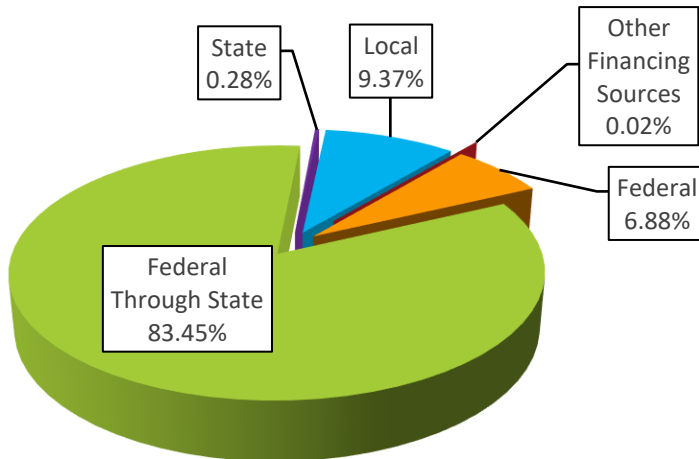
2017-2018

Special Revenue funds are comprised of Nutrition Services, and Grants/Awards received from various State, Federal and Local agencies.

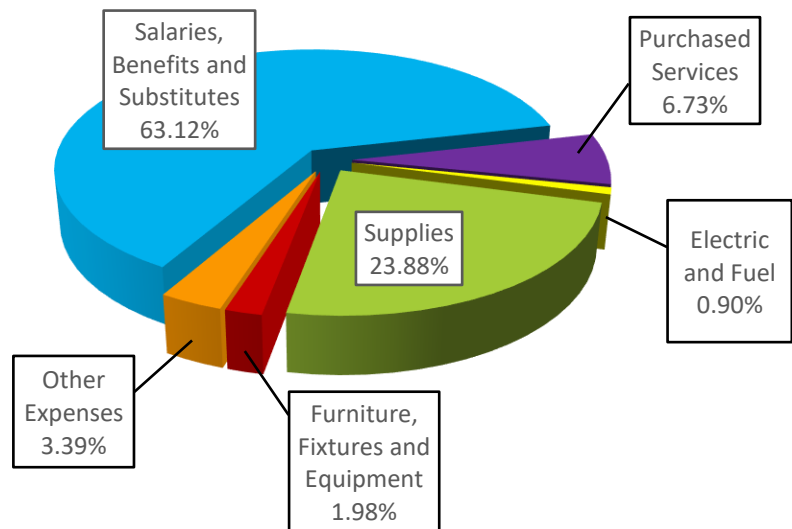
The Nutrition Services fund is used to account for revenue generated in the Nutrition Services Department, a self-funded department whose revenue can only be used for food service operations. Revenue for this department comes from federal and state meal reimbursements, as well as from the proceeds of students paying for reduced or full priced meals.

Grants/Awards are a non-repayable revenue source which allows the District to offer services above those funded by the Florida Education Finance Program (FEFP), further enhancing the educational delivery system. Grant funds are usually provided for a specific purpose. Therefore, they require some level of compliance and reporting by the recipient and are frequently reviewed and/or audited.

Where does the revenue come from?



How is it spent?



SPECIAL REVENUE FUNDS

2017-2018

	Nutrition Services	Grants	Total
<u>Source of Funds</u>			
Beginning Fund Equity	\$ 11,920,338	\$ -	\$ 11,920,338
Federal Sources	\$ -	\$ 4,442,519	\$ 4,442,519
Federal Through State	18,927,679	34,945,244	53,872,923
State Sources	144,410	39,281	183,691
Local Sources	4,970,000	1,081,385	6,051,385
Subtotal	\$ 24,042,089	\$ 40,508,429	\$ 64,550,518
Other Financing Sources	10,000	-	10,000
Total Revenues	\$ 24,052,089	\$ 40,508,429	\$ 64,560,518
Total Source of Funds	\$ 35,972,427	\$ 40,508,429	\$ 76,480,856
<u>Use of Funds</u>			
Salaries	\$ 6,914,026	\$ 24,400,691	\$ 31,314,717
Benefits	2,636,758	7,865,261	10,502,019
Purchased Services	1,354,314	3,146,707	4,501,021
Energy Services	554,945	47,672	602,617
Supplies	13,454,095	2,519,203	15,973,298
Furniture, Fixtures and Equipment	875,946	444,955	1,320,901
Other	585,361	2,083,940	2,669,301
Total Appropriations	\$ 26,375,445	\$ 40,508,429	\$ 66,883,874
Ending Fund Equity	\$ 9,596,982	\$ -	\$ 9,596,982
Total Use of Funds	\$ 35,972,427	\$ 40,508,429	\$ 76,480,856

SPECIAL REVENUE GRANTS LISTING

2017-2018

Description	Amount	Project Coordinator
Lorenzo Walker Technical College Pell Grant	\$ 750,000	Yolanda Flores
Federal Supplemental Educational Opportunity Grant (FSEOG) + Match	13,183	Yolanda Flores
Immokalee Technical College Pell Grant	532,100	Dorin Oxender
Perkins Vocational and Technical Secondary	420,566	Dale Johnson
Post Secondary Vocational	136,332	Y. Flores/D. Oxender
Title IX, Education of Homeless Child and Youth	73,500	Karen Stelmacki
Farmworker Jobs Program	392,883	Dorin Oxender
Individuals With Disabilities	10,421,376	Karen Stelmacki
IDEA Part B ESE Preschool Handicapped	350,682	Karen Stelmacki
Title III English Instruction Immigrant Grant	195,052	Jennifer Kincaid
Title III English Language Acquisition	847,859	Jennifer Kincaid
Title II Teacher Training	1,136,618	Dr. Tammy Caraker
Corrections Education Program	100,000	Yolanda Flores
Adult Basic Education	584,338	Yolanda Flores
English Literacy and Civics Education	204,133	Yolanda Flores
Title I Migrant	4,406,372	Dr. Tammy Caraker
Title I Part A Educationally/Disadvantaged-Schoolwide	11,605,488	Dr. Tammy Caraker
Title I Part D Neglected and Delinquent	97,500	Dr. Tammy Caraker
Title I, SIG 1003 (G)	1,502,760	Dr. Tammy Caraker
Title I Part A School Improvement	701,748	Dr. Tammy Caraker
Head Start Main Grant	3,736,818	Karen Stelmacki
Head Start Training	38,161	Karen Stelmacki
Miracle Plus 2 - Year 4 of 5	215,166	Dr. Tammy Caraker
Miracle Plus 1 - Year 4 of 5	169,316	Dr. Tammy Caraker
Guidance Programs for Success	55,780	Dr. Tammy Caraker
Florida Student Assistant Grant - Immokalee Technical College	4,409	Dorin Oxender
Florida Student Assistant Grant - Lorenzo Walker Technical College	34,063	Yolanda Flores
Child/Spouse of Deceased or Disable Veteran	809	Yolanda Flores
Driver's Education Slosberg Grant	117,118	Dr. Tammy Caraker
Fiscal Year 2016-2017 Projects Forward	1,664,299	Various
Total		
\$ 40,508,429		

INTERNAL SERVICE FUNDS 2017-2018

Internal Service Funds are used to account for the District's individual self-insurance programs and the Employee Benefits Plan. An independent actuary reviews these self-insured plans on an annual basis. A large portion of revenues in the Health Fund and Workers' Compensation Fund are also recorded as fringe benefit expenditures in other funds. Internal Service Funds include:

- Health Benefits: The Board contributes an amount set every year per insured employee to this fund. Employees may add spouse and dependents to the plan at an additional cost.
- Workers' Compensation: This fund is used to pay for workers' compensation charges and related expenses. The Board contributes a percentage of each employee's salary to this fund.
- Medical and Dependent Care Flexible Spending Accounts: These benefit plans allow employees to utilize pre-tax dollars, thus reducing their taxable income and taxes.

	Health Insurance	Workers' Compensation	Flexible Spending Program	Total
Source of Funds				
Beginning Fund Equity	\$ 28,892,580	\$ 10,751,444	\$ 233,870	\$ 39,877,894
Interest	200,000	90,000	650	290,650
Board Insurance Premium	39,289,000	1,410,000	1,300,000	41,999,000
Insurance Premium/Retiree/COBRA	800,000	-	-	800,000
Insurance Premium/Employee	4,000,000	-	-	4,000,000
Total Revenues	\$ 44,289,000	\$ 1,500,000	\$ 1,300,650	\$ 47,089,650
Total Source of Funds	\$ 73,181,580	\$ 12,251,444	\$ 1,534,520	\$ 86,967,544
Use of Funds				
Salaries	\$ 474,800	\$ 109,050	\$ -	\$ 583,850
Benefits	117,510	25,500	-	143,010
Purchased Services	6,471,248	444,500	145,000	7,060,748
Supplies	8,000	500	-	8,500
Claims and Other	41,304,130	1,175,850	1,225,650	43,705,630
Total Appropriations	\$ 48,375,688	\$ 1,755,400	\$ 1,370,650	\$ 51,501,738
Ending Fund Equity	\$ 24,805,892	\$ 10,496,044	\$ 163,870	\$ 35,465,806
Total Use of Funds	\$ 73,181,580	\$ 12,251,444	\$ 1,534,520	\$ 86,967,544