

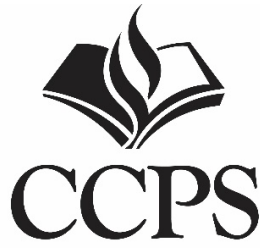


CCPS

Collier County
Public Schools

Final Budget

2022-2023



Collier County Public Schools

www.collierschools.com

Dr. Kamela Patton
Superintendent of Schools

THE DISTRICT SCHOOL BOARD OF COLLIER COUNTY

Jen Mitchell, Chair
Dr. Jory Westberry, Vice Chair
Erick Carter, Member
Stephanie Lucarelli, Member
Roy M. Terry, Member

This report has been prepared by The District School Board of Collier County.
Additional copies, if available, may be obtained by writing:

The District School Board of Collier County
Dr. Martin Luther King, Jr. Administrative Center
5775 Osceola Trail
Naples, Florida 34109-0919

Report Number:
09122022-01

Coordinated by:
John Antonacci
Assistant Superintendent, Financial Services

VISION STATEMENT

*All students will complete school prepared for ongoing learning
as well as community and global responsibilities.*

The District School Board of Collier County does not discriminate on the basis of race, color, religion, national origin, sex (including sexual orientation and/or gender identity), disability, or age in the provision of educational opportunities or employment opportunities and benefits. The District School Board does not discriminate on the basis of sex or disability in the education programs and activities that it operates, pursuant to the requirements of Title IX of the Education Amendments of 1972, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Act of 1990, respectively. The right not to be discriminated against extends to both employees and students of the District and shall include equal access to designated youth organizations in conformity with the Boy Scouts of America Equal Access Act. The following personnel should be contacted for inquiries about their rights or to learn how to file a complaint regarding discrimination.

Employees: For matters involving Section 504 of the Rehabilitation Act of 1973, the Americans with Disabilities Act, Age Discrimination in Employment Act, Title VII, and Florida's Educational Equity Act, contact Ms. Valerie Wenrich, Executive Director, Human Resources, at (239) 377-0351, or at 5775 Osceola Trail, Naples, Florida 34109.

Students: For matters involving (a) Florida's Education Act and Federal Title VI (race, religion, national origin issues), contact Mr. Stephen McFadden, Coordinator of School Counseling, Grades K-8, at (239) 377-0517, or at 5775 Osceola Trail, Naples, Florida 34109; and (b) Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act, contact Ms. Jana Csenger, Coordinator of Psychological Services, at (239) 377-0521, or at 5775 Osceola Trail, Naples, Florida, 34109.

Title IX: For all Title IX related matters, whether involving employees and/or students, contact Ms. Valerie Wenrich, the District's Title IX Coordinator and Assistant Superintendent, Human Resources, at (239) 377-0351, or at 5775 Osceola Trail, Naples, Florida 34109.

DISTRICT SCHOOL BOARD OF COLLIER COUNTY

FINAL BUDGET FOR FISCAL YEAR 2022-2023

TABLE OF CONTENTS

I. INTRODUCTION

Budget at a Glance	1
Student FTE and Demographics	3

II. MILLAGE, TAXES AND PROJECTED STUDENTS

School Tax Millage Analysis.....	4
School Tax Proceeds Analysis.....	5
Proposed Change In School Taxation For Homeowners.....	6
Millage and Taxable Value Historical Data.....	7
FEFP Per Student Funding Historical Data	8
FEFP Calculation	9

III. FUNDS AND SUMMARIES

Summary Data

How to Read Budget Summary	10
Budget Summary Fiscal Year	11
Budget Summary Redundancies.....	12

General Fund

General Fund Narrative	13
General Fund Summary.....	14
General Fund Revenues.....	15
General Fund Transfers from Capital Projects Funds.....	16
General Fund Budget Reserves	17
General Fund Reserve for Budget Shortfall.....	18
General Fund Appropriations by Function	19
General Fund Appropriations by Object.....	20
General Fund Salaries and Benefits by Function.....	21

Debt Service Funds

Debt Service Funds Narrative	22
Debt Service Funds Summary.....	23
Debt Service Funds Principal and Bonds	24

Capital Projects Funds

Capital Projects Funds Narrative	25
Capital Projects Funds Revenue	26
Capital Projects Funds Appropriations	27
Capital Projects Funds Staffing.....	28

DISTRICT SCHOOL BOARD OF COLLIER COUNTY

FINAL BUDGET FOR FISCAL YEAR 2022-2023

TABLE OF CONTENTS

Special Revenue Funds

Special Revenue Funds Narrative.....	29
Special Revenue Funds Summary.....	30
Special Revenue Grants Listing.....	31

Internal Service Funds

Internal Service Funds Narrative	32
Internal Service Funds Summary.....	33

IV. GENERAL FUND BUDGET BY SCHOOLS

How to Read School Budget Pages	34
Elementary Schools	35
Middle Schools	44
High Schools	48
Virtual Schools.....	52
Alternative Schools.....	54
Workforce Programs.....	59
Charter Schools.....	61

V. GENERAL FUND BUDGET BY DEPARTMENTS

How to Read Departmental Budget Pages	65
Departments	66
Accountability and Data Management.....	67
Accounting.....	68
Benefits and Wellness	69
Budget	70
Communications and Community Engagement.....	71
Compensation	72
District/School Operations	73
Districtwide Insurance Costs	74
Exceptional Education and Student Support Services.....	75
Facilities Management	76
Federal, State and Competitive Grants	77
Financial Services.....	78
Human Resources.....	79
K12 Academic Programs.....	80
Legal Services.....	81
Maintenance.....	82
Payroll Services.....	83
Professional Learning	84
Purchasing	85

**DISTRICT SCHOOL BOARD OF
COLLIER COUNTY
FINAL BUDGET FOR FISCAL YEAR 2022-2023**

TABLE OF CONTENTS

Safety and Security	86
School Board.....	87
School Choice	88
School Leadership.....	89
Student and Staff Projections, Allocations and Reporting	90
Student Relations	91
Superintendent’s Office	92
Talent Management	93
Teaching and Learning.....	94
Technology	95
Transportation.....	96
Utilities/Communications/Other Countywide Expenses	97

VI. OFFICIAL DOCUMENTS

2022-2023 Final Budget Resolution No. 1 – Millage Rates	98
2022-2023 Final Budget Resolution No. 2 – Total Funds	100
Certification of School Taxable Value	101
2nd Calculation Data Sheet – Certified Required Local Effort Millage Rates	103
2nd Calculation Data Sheet – Required Local Effort 90% Adjustment	104

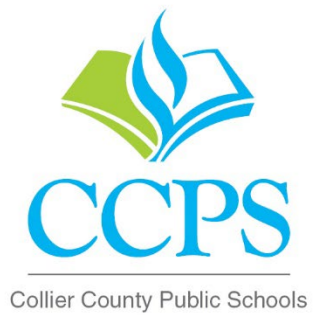
VII. FLORIDA EDUCATION FINANCE PROGRAM

Florida Education Finance Program 101	105
---	-----

VIII. GLOSSARY AND ACRONYMS

School District Terms	112
-----------------------------	-----

SCHOOL BOARD AND EXECUTIVE STAFF



SCHOOL BOARD MEMBERS

Title	Name
Chair	Jen Mitchell
Vice-Chair	Dr. Jory Westberry
Board Member	Erick Carter
Board Member	Stephanie Lucarelli
Board Member	Roy Terry

OFFICE OF THE SUPERINTENDENT

Dr. Kamela Patton, Superintendent

EXECUTIVE STAFF

DISTRICT GENERAL COUNSEL

Jonathan Fishbane, District General Counsel

SCHOOL AND DISTRICT OPERATIONS

Dr. Leslie Ricciardelli, Deputy Superintendent
John Antonacci, Assistant Superintendent Financial Services

TEACHING AND LEARNING

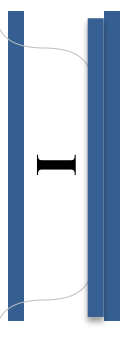
Dr. Elizabeth Ferreira-Alves, Associate Superintendent Teaching and Learning

COMMUNICATION AND COMMUNITY ENGAGEMENT

Chad Oliver, Executive Director Communication and Community Engagement

HUMAN RESOURCES

Valerie Wenrich, Assistant Superintendent Human Resources



I. INTRODUCTION

I. INTRODUCTION

I. INTRODUCTION

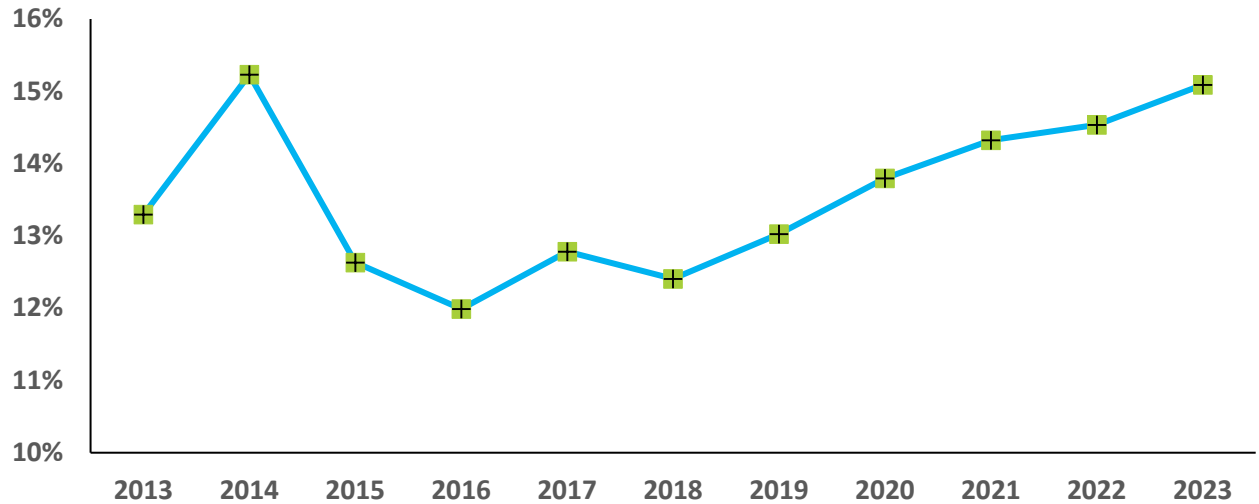
I. INTRODUCTION

BUDGET AT A GLANCE

2022-2023

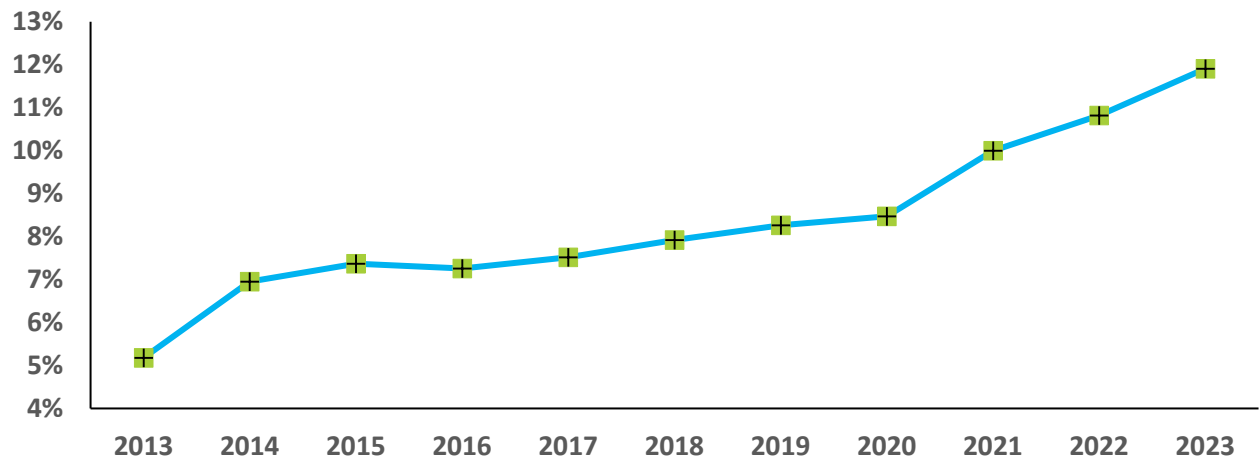
* Total Florida Education Funding Program (FEFP) revenue increased by \$800 per student compared to the prior year. At the same time, restricted funding including Safe Schools, Mental Health Services, Class Size Reduction and Instructional Materials Allocations increased. The graph below shows the continuous increase in restricted/categorical funding which has a major impact on funds available to cover operating costs.

Restricted/Categorical Funding as Percentage of Total FEFP



* State mandated employer contributions to the Florida Retirement System (FRS) increased by 10.07% over the prior year. This increase results in a significant increase to operating costs.

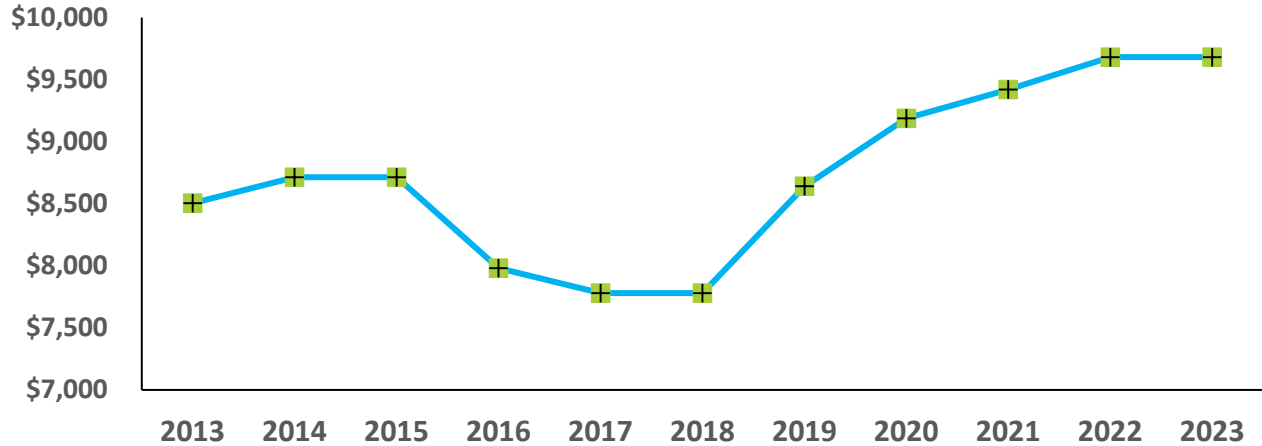
FRS Employer Contribution Rate



BUDGET AT A GLANCE

2022-2023

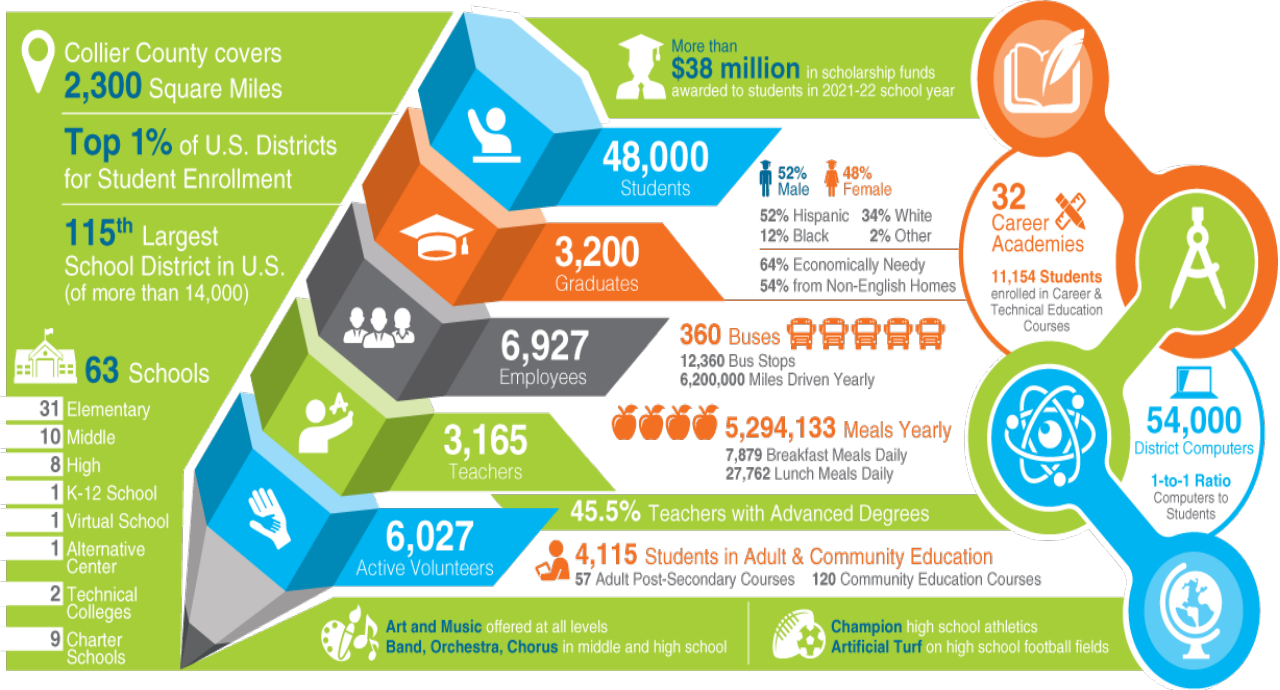
Health Insurance Cost per Employee



- * For fiscal year 2022-2023, District Lottery and School Recognition Funding was not allocated in the Florida General Appropriations Act. As such, no lottery funds were distributed to the District in the current year.
- * The District continues to monitor and review all appropriations, and to the extent possible, determine if a portion may be eligible to be funded through other sources such as the CARES Act and the American Recovery Plan funds.
- * Excluding any prior year adjustments, the proposed General Fund tax levy for the Collier County School District is 2.958 mills, which is 1.052 mills (or 26%) lower than the typical Florida school district millage of 4.010 mills.
- * Budgeted salaries, fringe benefits and substitutes are proposed to be 69.58% of General Fund expenditures.
- * The proposed budget, as currently allocated, has an operating surplus primarily due to an increase in school taxable value. Salary negotiations are currently underway, so the cost of a salary increase has not been finalized. The salary adjustments may initially create an operating deficit, which may need to be funded from the reserve established for a budget shortfall.
- * The operating appropriations per student for FY 2023, excluding Workforce Education and Voluntary Pre-Kindergarten, is approximately \$11,604 per student.
- * On April 13, 2021, the Board approved the GMP contract for the new high school and ground was broken on June 15, 2021. This new state-of-the-art high school will open in August of 2023 and will be built without incurring any additional capital debt.
- * The District plans to be debt free in 2026 and has fully funded the construction of the new high school. It should be noted that opportunities for accelerated debt payments are now exhausted as bonds are no longer callable nor refinaneable.

STUDENT FTE AND DEMOGRAPHICS

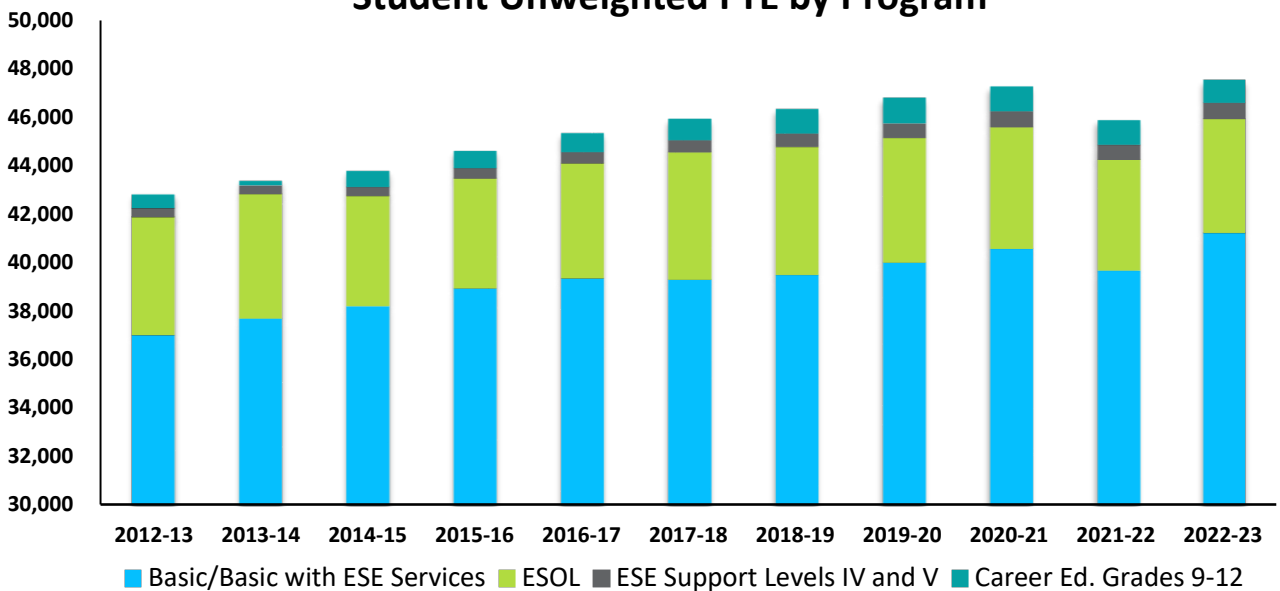
2022-2023



Student FTE (Unweighted)

Fiscal Year	Basic and Basic with ESE Services	ESOL	ESE Support Levels IV and V	Career Ed. Grades 9-12	Total Students	Percentage Change
2021-22	41,200	4,702	673	953	47,528	
2022-23	42,071	4,758	731	975	48,535	2.12%

Student Unweighted FTE by Program



II. MILLAGE, TAXES AND PROJECTED STUDENTS

II. MILLAGE, TAXES AND PROJECTED STUDENTS

II. MILLAGE, TAXES AND PROJECTED STUDENTS

II. MILLAGE, TAXES AND PROJECTED STUDENTS

SCHOOL TAX MILLAGE ANALYSIS

2022-2023

	Value	% Change
Actual 2021-2022 Roll (Final)	\$ 109,157,572,697	
Plus New Construction 2022-2023	2,895,638,018	2.66%
Plus Increased Value of Existing Property	29,947,219,286	27.43%
Tax Roll For 2022-2023	\$ 142,000,430,001	30.09%

✦ One Mill equals \$1 in tax per \$1,000 in taxable value.

	2021-2022 ACTUAL MILLAGE	2022-2023 ROLL-BACK MILLAGE ⁽⁴⁾	PROPOSED 2022-2023 MILLAGE
General Fund			
Required Local Effort (RLE) - State Law ⁽¹⁾	2.6410	2.0724	2.2110
Discretionary ⁽²⁾	0.7480	0.5870	0.7480
Additional Operating Millage Voter Referendum ⁽³⁾	0.3500	0.2747	0.3500
Total General Fund Millage	3.7390	2.9341	3.3090
Capital Outlay	1.1500	0.9024	1.1500
Total Millage Levy	4.8890	3.8365	4.4590

⁽¹⁾ RLE Millage is set by the Legislature. The School Board must levy the required amount.

⁽²⁾ Although officially designated as *Discretionary Millage*, proceeds from this levy are included in the per student funding amounts published by the Governor and Legislature.

⁽³⁾ In 2020, Collier County voters approved a referendum allowing the district to reduce Capital Outlay Millage by .35 Mills and levy this Millage for operating purposes. This is a shift in millage and is tax neutral to the taxpayer.

⁽⁴⁾ The Roll-Back Millage is the millage that, applied to the new taxable value (less new construction), provides the same revenue as the prior year.

Millage Facts

Change In Total Millage Compared To Rolled Back Rate 16.23%

Change In Total Millage Rate, Prior Year Actual To Proposed (8.80%)

For fiscal year 2023, the typical Florida school district General Fund Millage is approximately 4.010 mills. The proposed General Fund Millage for Collier School District is 26% less than the typical Florida school district.

SCHOOL TAX PROCEEDS ANALYSIS

2022-2023

Tax Collections - Millage Proceeds (at 96% Collection Rate)			
	2021-2022 Calculated Millage* Proceeds	2022-2023 Proposed Millage Proceeds	Percentage of Change
General Fund			
Required Local Effort (RLE) - State Law	\$ 276,753,744	\$ 301,404,433	
Additional Operating Millage Voter Referendum	36,676,944	47,712,144	
Discretionary	78,383,870	101,967,669	
Total General Fund Proceeds	\$ 391,814,558	\$ 451,084,246	15.13%
Capital Outlay	120,509,960	156,768,475	
Total Millage Proceeds	\$ 512,324,518	\$ 607,852,721	18.65%
Less Millage Proceeds from New Construction		(12,395,184)	
Net Millage Proceed		\$ 595,457,537	16.23%

* Includes Prior Year Adjustment

Collier County Tax Comparison									
School Year	2012-2013			2021-2022			2022-2023 FORECASTED		
Number of Students	43,401			47,528			48,535		
Tax Roll	\$60,815,754,454			\$109,157,572,697			\$142,000,430,001		
General Operating Fund	General Operating Taxes	Per Student	Millage	General Operating Taxes	Per Student	Millage	General Operating Taxes	Per Student	Millage
Required Local Effort Millage	\$ 192,275,089	\$ 4,430	3.328	\$ 276,753,744	\$ 5,823	2.641	\$ 301,404,433	\$ 6,210	2.211
Discretionary Millage	43,215,675	996	0.748	78,383,870	1,649	0.748	101,967,669	2,101	0.748
Voter Referendum	14,443,742	333	0.250	36,676,944	772	0.35	47,712,144	983	0.350
Subtotal Operating	\$ 249,934,506	\$ 5,758	4.326	\$ 391,814,558	\$ 8,244	3.739	\$ 451,084,245	\$ 9,294	3.309
Capital Funding	Capital Fund Taxes	Per Student	Millage	Capital Fund Taxes	Per Student	Millage	Capital Fund Taxes	Per Student	Millage
Capital Improvement Millage	\$ 72,218,708	\$ 1,664	1.250	\$ 120,509,960	2,536	1.150	\$ 156,768,475	3,230	1.150
Total Taxes	\$ 322,153,214	\$ 7,422	5.576	\$ 512,324,518	\$ 10,779	4.889	\$ 607,852,720	\$ 12,524	4.459

PROPOSED CHANGE IN SCHOOL TAXATION FOR HOMEOWNERS 2022-2023

WITH HOMESTEAD EXEMPTION:

	2021-2022		2022-2023 With 3.0% Increase in Assessed Value	
Assessed Value		475,000		\$ 489,250
Homestead Exemption		(25,000)		(25,000)
School Taxable Value		\$ 450,000		\$ 464,250
	Millage	Tax	Millage	Tax
Required Local Effort (State Levy)	2.641	\$ 1,188.45	2.211	\$ 1,026.46
Discretionary Millage (School Board Levy)	2.248	\$ 1,011.60	2.248	\$ 1,043.63
Total	4.889	\$ 2,200.05	4.459	\$ 2,070.09

Change **\$ (129.96)**

WITHOUT HOMESTEAD EXEMPTION:

	2021-2022		2022-2023 With 27.43% Increase in Assessed Value	
Assessed Value		\$ 475,000		\$ 605,293
Homestead Exemption		-		-
School Taxable Value		\$ 475,000		\$ 605,293
	Millage	Tax	Millage	Tax
Required Local Effort (State Levy)	2.641	\$ 1,254.48	2.211	\$ 1,338.30
Discretionary Millage (School Board Levy)	2.248	\$ 1,067.80	2.248	\$ 1,360.70
Total	4.889	\$ 2,322.28	4.459	\$ 2,699.00

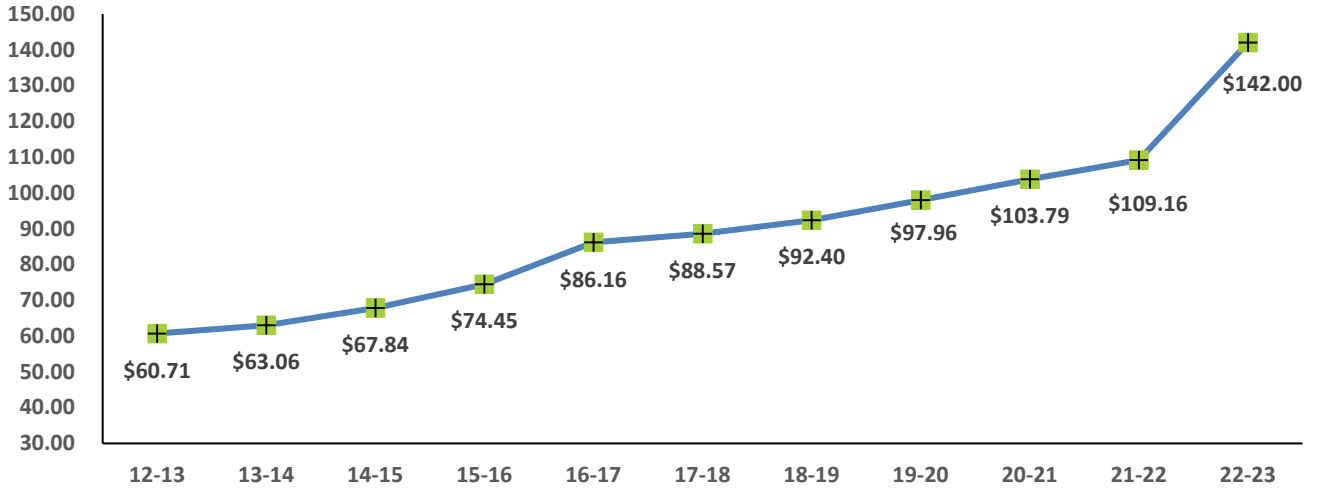
Change **\$ 376.72**

Did you know?

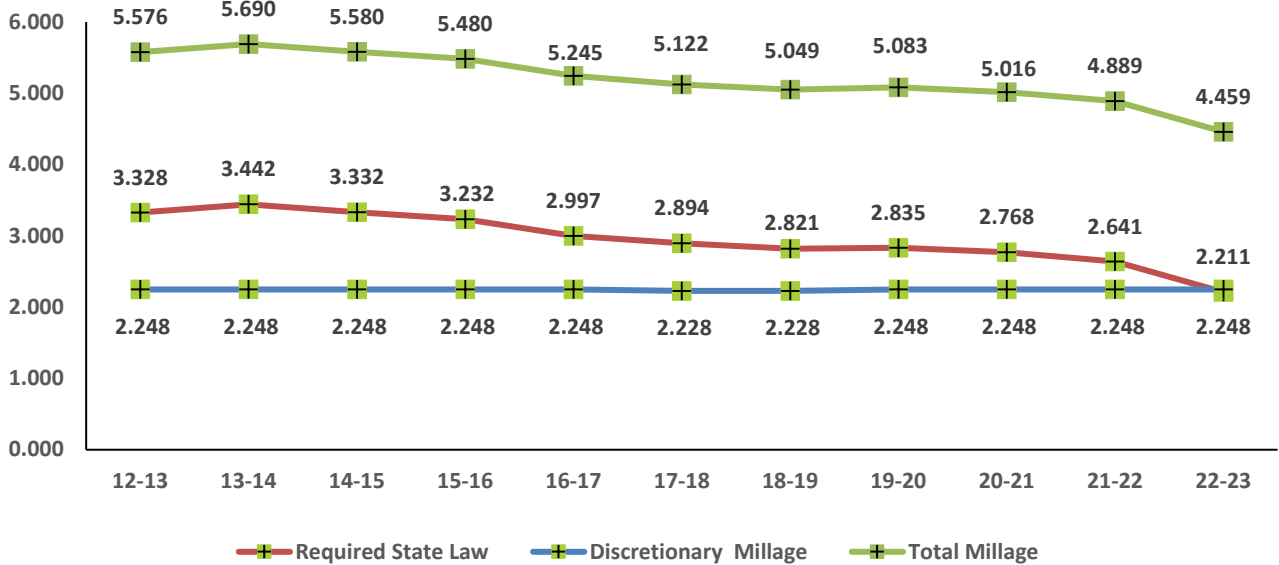
- For Homesteaded owners, the maximum increase in Assessed Value this year is 3.0%, as determined by the Florida Department of Revenue (DOR).
- One Mill equals \$1 for every \$1,000 of taxable value.
- A Millage rate of 4.459 means \$4.459 per \$1,000 of taxable value.
- School Tax Millage for Collier County is much lower than the State-wide average millage, and typically ranks within the three **lowest** of all Florida school districts.

MILLAGE AND TAXABLE VALUE HISTORICAL DATA 2022-2023

Tax Roll History (In Billions)



School District Millage History



Taxable Property Values and Millage Rates are the two key factors in determining tax revenues for the District.

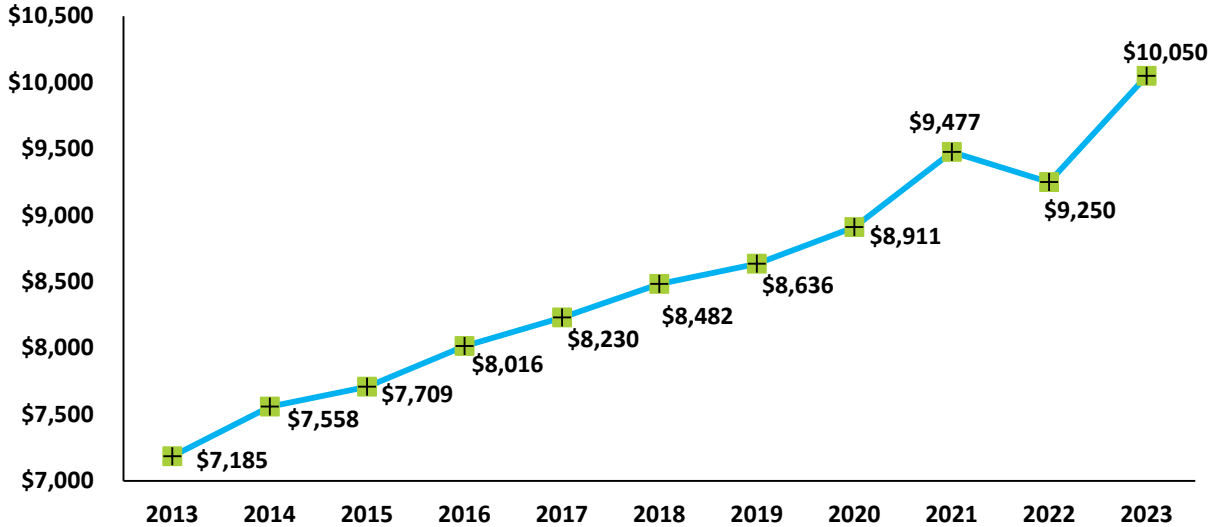
As displayed, Discretionary Local Millage has remained relatively constant, while the State Required Millage has seen the most fluctuation.

Fiscal Year	Tax Roll	Required State Law	Discretionary Local	Total Millage
2021-2022	\$ 109,157,572,697	2.641	2.248	4.889
2022-2023	\$ 142,000,430,001	2.211	2.248	4.459
% Change	30.09%	(16.28%)	0.00%	(8.80%)

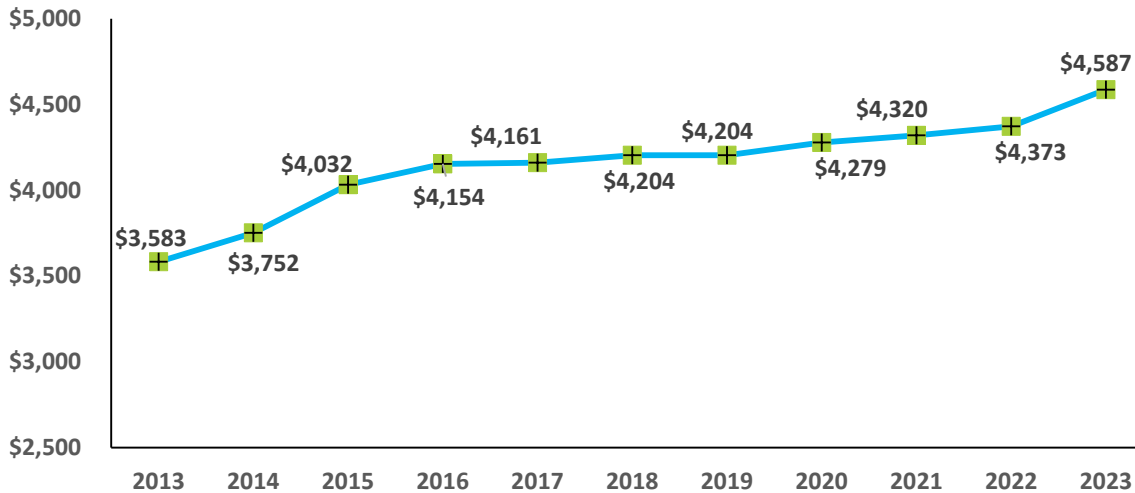
FEFP PER STUDENT FUNDING

HISTORICAL DATA - COLLIER COUNTY 2022-2023

Actual FEFP Funds Per Student



Base Student Allocation



- * This year, total Florida Education Finance Program (FEFP) funds per student have increased by \$800 from FY 2022. This equates to an approximate 8.65% increase compared to the prior year.
- * Base Student Allocation (BSA) funds per student have increased by \$214 from FY 2022. This equates to an approximate 4.90% increase compared to prior year.
- * Total FEFP funds include the BSA and Categorical amounts, which have restrictions on expenditures. In general, only increases in BSA may be used to fund general operating growth, including instructional salaries and benefits.
- * Refer to the next page and Section VII of this publication for more detail. Additional information can be found at <http://www.fldoe.org/fefp/>.

DISTRICT SCHOOL BOARD OF COLLIER COUNTY

FEFP CALCULATION 2022-2023

FTE Students 48,534.91	x	Program Cost Factors	=	Weighted FTE Students 54,543.67	x	Base Student Allocation \$ 4,587.40	x	District Cost Differential 1.0523	=
Base Funding \$ 263,299,805	+	Declining Enrollment and Sparsity \$ -	+	State - Funded Discretionary Contribution \$ -	+	Salary Enhancement \$ 14,004,928	+	Turnaround \$ -	+
DJJ Supplements \$ 65,665	+	Safe Schools \$ 3,029,480	+	Reading Program \$ 2,942,070	+	Supplemental Academic Instruction \$ 10,851,728	+	ESE Guaranteed Allocation \$ 23,514,783	+
Instructional Materials \$ 4,131,958	+	Teacher Classroom Supply Assist. \$ 902,758	+	Student Transportation \$ 9,691,931	+	Low Performing Schools * \$ -	+	Digital Classrooms Allocation \$ -	+
Mental Health \$ 2,257,133	+	Proration of Funds \$ (589,640)	=	Gross State and Local FEFP Dollars \$ 334,102,599	-	Required Local Effort \$ 301,268,112	=	Net State FEFP Allocation \$ 32,834,487	+
Class Size Reduction \$ 51,716,014	+	School Recognition * \$ -	+	Discretionary Lottery * \$ -	+	McKay and Family Empowerment \$ (11,523,747)	=	Total State FEFP Allocation \$ 73,026,754	
Required Local Effort \$ 301,268,112	+	Discretionary Local Effort \$ 101,967,669	=	Total Local Funding \$ 403,235,781	+	Total State FEFP Allocation \$ 73,026,754	=	Total FEFP Funding \$ 476,262,535	

Categorical Funding

* Categorical funding not allocated by the Legislature for FY22-23



III. FUNDS AND SUMMARIES

III. FUNDS AND SUMMARIES

III. FUNDS AND SUMMARIES

III. FUNDS AND SUMMARIES

HOW TO READ BUDGET SUMMARY

This section presents valuable information for each of the District School Board of Collier County's major funds. All Florida school districts are required to display their budget in this format. While providing useful information, the fund accounting format can yield erroneous data for per-student calculations and may be misinterpreted. Refer to the information boxes below for tips on reading this report. The Budget Summary for the current year is presented on the following page.

BUDGET SUMMARY FISCAL YEAR 2022-2023 DISTRICT SCHOOL BOARD OF COLLIER COUNTY

The General Fund column displays proposed operating costs for Pre-K Programs, K-12 Schools and Workforce Programs. Meaningful per student calculations start with these allocations. Valid comparisons of school districts are typically made from these General Fund budget or expenditures only, rather than the total of all funds. Reports on budgets and expenditures for Florida school districts can be found at: <http://www.fldoe.org/fefp/>.

TOTAL MILLAGE 4.8890

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE DISTRICT SCHOOL BOARD OF COLLIER COUNTY ARE 2.3% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

	GENERAL FUND	DEBT SERVICE	CAPITAL PROJECTS	SPECIAL REVENUE	NUTRITION SERVICES	INTERNAL SERVICE	TOTAL ALL FUNDS
ESTIMATED REVENUES							
Federal Direct Sources	555,000	-	-	5,776,442	-	-	6,331,442
Federal Through State	1,785,000	-	-	-	1,400	-	148,583,612
State Sources	89,805,708	-	-	-	8,390	-	101,321,686
Local Sources	462,553,131	-	-	-	0,600	63,879,100	713,911,430
TOTAL SOURCES	554,698,839	15,000	178,399,134	148,316,307	24,839,790	63,879,100	970,148,170
Transfers In	43,844,758	37,000,000	-	-	-	-	80,844,758
Non-Revenue Sources	10,000	-	-	-	5,000	-	15,000
Fund Balance July 1, 2022	91,030,536	2,097,842	237,137,124	7,183,044	14,012,482	42,089,923	393,550,951
TOTAL REVENUES, TRANSFERS & BALANCES	689,584,133	39,112,842	415,536,258	155,499,351	38,857,272	105,969,023	1,444,558,879
EXPENDITURES							
Instruction	374,306,081	-	-	95,321,987	-	-	469,628,068
Pupil Personnel Services	23,359,090	-	-	10,658,763	-	-	34,017,853
Instructional Media Services	7,045,970	-	-	401,454	-	-	7,447,424
Instructional and Curriculum Development Ser	9,847,556	-	-	11,275,949	-	-	21,123,505
Instructional Staff Training	6,541,663	-	-	12,063,703	-	-	18,605,366
Instruction Related Technology	2,111,329	-	-	307,314	-	-	2,418,643
Board of Education, Legal and Audits	2,203,592	-	-	6,487	-	-	2,210,079
General Administration	-	-	-	6,147,336	-	-	8,930,141
School Administration	-	-	-	4,308,364	-	-	39,858,152
Facilities Acquisition and Const	-	-	0,036,666	-	-	-	54,905,746
Fiscal Services	-	-	-	-	-	-	624,108
Food Services	-	-	-	-	-	-	476,193
Central Services	11,873,179	-	-	-	-	-	857,868
Pupil Transportation Services	27,819,203	-	7,974,495	-	-	-	550,845
Operation of Plant	24,900,683	-	-	-	-	-	916,789
Maintenance of Plant	20,451,908	-	-	-	-	-	0,548,474
Administrative Technology Services	6,361,493	-	-	2,781,512	-	-	9,143,005
Debt Service/Other	-	36,458,534	-	-	-	-	36,458,534
TOTAL EXPENDITURES	580,153,826	36,458,534	158,011,161	148,316,306	27,370,274	68,410,692	1,018,720,793
Transfers Out	-	-	80,844,758	-	-	-	80,844,758
Fund Balances June 30, 2023	109,430,307	2,654,308	176,680,339	7,183,045	11,486,998	37,558,331	344,993,328
TOTAL APPROPRIATED EXPENDITURES,							
TRANSFER						023	1,444,558,879

Most revenues in Internal Service Funds are also reported as expenditures in other funds.

Amounts transferred out of the Capital Fund are also included in the total expenditures for the General Fund and Debt Service Fund.

Funding sources for school district maintenance, grants and debt budgets vary widely across the country. For that reason, most national, state and local per student budget comparisons are not based on this total.

In general, Fund Balances are fiscal reserve amounts not intended to be expended.

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

BUDGET SUMMARY

FISCAL YEAR 2022-2023

DISTRICT SCHOOL BOARD OF COLLIER COUNTY

	<u>PROPOSED MILLAGE LEVIES SUBJECT TO 10 MILL CAP:</u>		<u>PROPOSED MILLAGE LEVIES NOT SUBJECT TO 10 MILL CAP:</u>	
Required Local Effort (including Prior Period Funding Adjustment Millage)	2.2110	Discretionary Operating	0.7480	Operating or Capital Not to Exceed 2 Years
Local Capital Improvement (Capital Outlay)	1.1500	Additional Millage Not to Exceed 4 Years (Operating, Voter Approved Referendum) *Offset By Reduction in Capital Millage	0.3500	Debt Service
Discretionary Capital Improvement	0.0000			
		TOTAL MILLAGE		4.4590

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE DISTRICT SCHOOL BOARD OF COLLIER COUNTY ARE 2.3% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

ESTIMATED REVENUES	GENERAL FUND	DEBT SERVICE	CAPITAL PROJECTS	SPECIAL REVENUE	NUTRITION SERVICES	INTERNAL SERVICE	TOTAL ALL FUNDS
Federal Direct Sources	555,000	-	-	5,776,442	-	-	6,331,442
Federal Through State	1,785,000	-	-	125,827,212	20,971,400	-	148,583,612
State Sources	89,805,708	-	4,997,780	6,279,808	238,390	-	101,321,686
Local Sources	462,553,131	15,000	173,401,354	10,432,845	3,630,000	63,879,100	713,911,430
TOTAL SOURCES	554,698,839	15,000	178,399,134	148,316,307	24,839,790	63,879,100	970,148,170
Transfers In	43,844,758	37,000,000	-	-	-	-	80,844,758
Non-Revenue Sources	10,000	-	-	-	5,000	-	15,000
Fund Balance July 1, 2022	91,030,536	2,097,842	237,137,124	7,183,044	14,012,482	42,089,923	393,550,951
TOTAL REVENUES, TRANSFERS & BALANCES	689,584,133	39,112,842	415,536,258	155,499,351	38,857,272	105,969,023	1,444,558,879

EXPENDITURES	GENERAL FUND	DEBT SERVICE	CAPITAL PROJECTS	SPECIAL REVENUE	NUTRITION SERVICES	INTERNAL SERVICE	TOTAL ALL FUNDS
Instruction	374,306,081	-	-	95,321,987	-	-	469,628,068
Pupil Personnel Services	23,359,090	-	-	10,658,763	-	-	34,017,853
Instructional Media Services	7,045,970	-	-	401,454	-	-	7,447,424
Instructional and Curriculum Development Services	9,847,556	-	-	11,275,949	-	-	21,123,505
Instructional Staff Training	6,541,663	-	-	12,063,703	-	-	18,605,366
Instruction Related Technology	2,111,329	-	-	307,314	-	-	2,418,643
Board of Education, Legal and Audits	2,203,592	-	-	6,487	-	-	2,210,079
General Administration	2,782,805	-	-	6,147,336	-	-	8,930,141
School Administration	35,549,788	-	-	4,308,364	-	-	39,858,152
Facilities Acquisition and Construction	3,382,019	-	150,036,666	1,487,061	-	-	154,905,746
Fiscal Services	4,617,467	-	-	6,641	-	-	4,624,108
Food Services	-	-	-	105,919	27,370,274	-	27,476,193
Central Services	11,873,179	-	-	573,997	-	68,410,692	80,857,868
Pupil Transportation Services	27,819,203	-	7,974,495	1,757,147	-	-	37,550,845
Operation of Plant	41,900,683	-	-	1,016,106	-	-	42,916,789
Maintenance of Plant	20,451,908	-	-	96,566	-	-	20,548,474
Administrative Technology Services	6,361,493	-	-	2,781,512	-	-	9,143,005
Debt Service/Other	-	36,458,534	-	-	-	-	36,458,534
TOTAL EXPENDITURES	580,153,826	36,458,534	158,011,161	148,316,306	27,370,274	68,410,692	1,018,720,793
Transfers Out	-	-	80,844,758	-	-	-	80,844,758
Fund Balances June 30, 2023	109,430,307	2,654,308	176,680,339	7,183,045	11,486,998	37,558,331	344,993,328
TOTAL APPROPRIATED EXPENDITURES,							
TRANSFERS & BALANCES	689,584,133	39,112,842	415,536,258	155,499,351	38,857,272	105,969,023	1,444,558,879

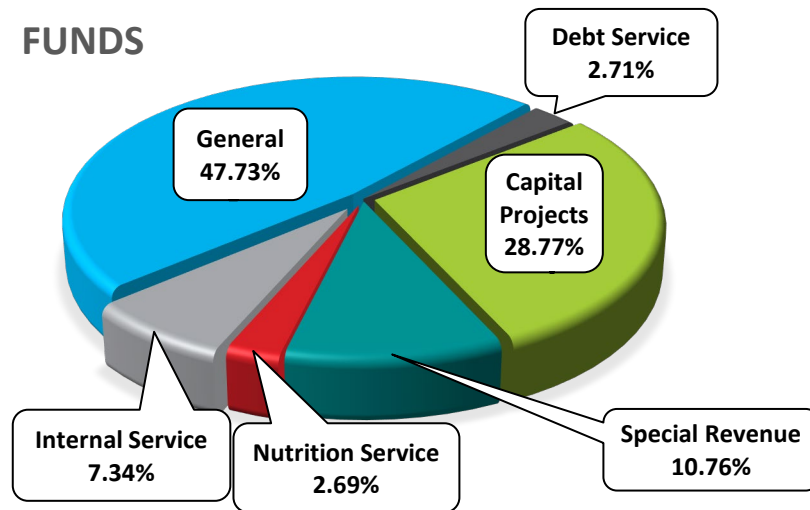
THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

BUDGET SUMMARY REDUNDANCIES

2022-2023

Florida school districts utilize a state prescribed accounting method which segregates revenues and expenditures into specific funds. Each fund is designated for a specific purpose or activity and has distinctive requirements, restrictions or limitations. Transfers between funds, fund balances including fiscal reserves and the existence of Internal Service Funds overstate expended amounts on a per student basis. For clarification, we are providing additional information to remove some of the duplication and help the reader better understand per student expenditure amounts.

FUNDS



Funds	Expenditures
General	\$ 689,584,133
Debt Service	39,112,842
Capital Projects	415,536,258
Special Revenue	155,499,351
Nutrition Service	38,857,272
Internal Service	105,969,023
	\$ 1,444,558,879

Budgeted Expenditures Less Redundancies	
Total All Funds (including balances carried forward)	\$ 1,444,558,879
Less:	
Ending Fund Balances (including non-spendable amounts, reserves for fiscal solvency)	(344,993,328)
Transfers between funds redundancy	(80,844,758)
Internal Service (Insurance) redundancy	(68,410,692)
Adult Education (Workforce Development)/Voluntary Pre-Kindergarten	(16,950,214)
	\$ 933,359,887

To derive a per student amount, divide the total fund amount less redundancies by the total students:

Budgeted: 48,535 students

Budgeted Expenditure Amount per Student	
Total All Funds	\$ 19,230
Nutrition Services Fund	564
Grants/Special Revenue Fund	3,056
Capital Projects Fund	3,255
Debt Service Fund	751
General Fund*	11,604

* This number includes the allocation per FEFP (including the district cost differential), capital transfers and unspent prior year funds

GENERAL FUND NARRATIVE

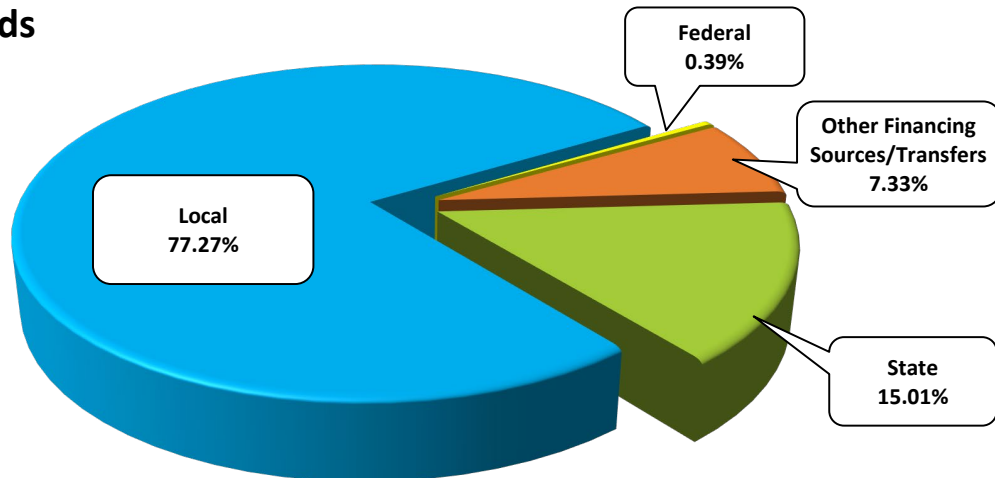
2022-2023

The General Fund, also referred to as the Operating Fund, is used for the day-to-day operations of the school district. The General Fund accounts for the vast majority of operational expenditures that support our education system. Revenues and expenses for Voluntary Pre-Kindergarten and Workforce programs are also recorded in this fund. Proper comparisons of Florida school districts, including per student budgets or expenditures, are made using the General Fund amounts.

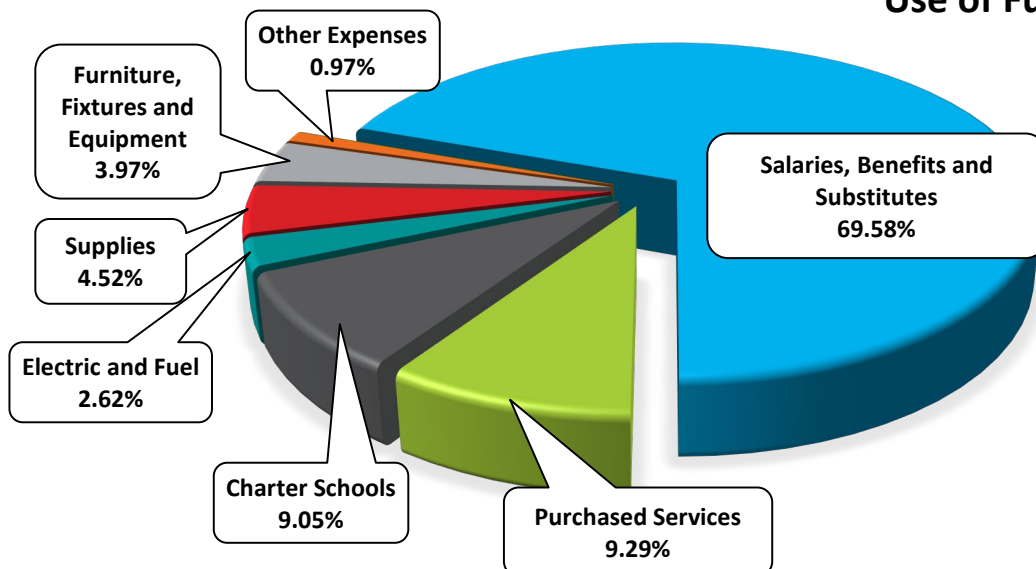
The Florida Education Finance Program (FEFP) provides equalized per student funding for school districts. This equalization of funding concept guarantees each student the availability of educational programs and services substantially equal to those available to any similar student, notwithstanding geographic differences and varying local economic factors.

Funding for the FEFP includes required local effort property taxes that districts must levy, state taxes and some local discretionary tax millages recommended by the State.

Source of Funds



Use of Funds



GENERAL FUND SUMMARY

2022-2023

Beginning Balance			
Prior Year Reserves Brought Forward	\$	72,438,364	
Encumbrances Carried Forward		7,255,716	
Carry Forward for Projects and Schools		11,336,456	
Other		-	
Total Beginning Fund Balance			91,030,536
Revenues, Transfers and Non Revenue Receipts			\$ 598,553,597
Total Funds Available for Appropriations or Reserves			\$ 689,584,133
Appropriations			
Current Year Appropriations Excluding Carry Forwards from Prior Year *	\$	561,561,654	
Encumbrances Carried Forward		7,255,716	
Carry Forward For Projects and Schools		11,336,456	
Total Appropriations			\$ 580,153,826
Reserve Balances	Balance 6/30/22	FY 2023 Change	Proposed Reserves
Reserve for Non-Spendable Inventory	\$ 922,768	-	\$ 922,768
Reserve for Non-Spendable Prepaid	142,377	(142,377)	-
Restricted for Workforce Programs	1,664,025	(256,447)	1,407,578
Restricted for Salary Enhancement	-	12,586,028	12,586,028
Restricted for Family Empowerment Scholarships	-	12,500,000	12,500,000
Restricted for Future Textbook Adoption	2,200,000	1,500,000	3,700,000
Reserve for Low Performing Schools	1,200,000	-	1,200,000
Reserve for FTE Audits	200,000	-	200,000
Reserve for FTE Shortfall/Proration	5,000,000	-	5,000,000
Reserve for Enterprise Software	5,000,000	-	5,000,000
Strategic Reserve	29,000,000	-	29,000,000
Reserve for Future Budget Shortfalls	27,109,194	-	27,109,194
TOTAL		\$ 72,438,364	\$ 26,187,204
		\$ 98,625,568	\$ 98,625,568
Funding of Current Year Appropriations			
Current Year Appropriations Excluding Carry Forwards from Prior Year		\$ 561,561,654	
Current Year Revenue, Transfers & Non-Revenue Receipts		\$ 598,553,597	
Less: Reserves Funded from New Year Revenue		26,187,204	
Net Available New Year Revenues		572,366,393	
Revenue in Excess of Appropriations*			\$ 10,804,739
Total Funds Appropriated and Reserved			\$ 689,584,133

* Appropriations do not include any salary increases at this time

Figures are rounded for presentation purposes

GENERAL FUND REVENUES

2022-2023

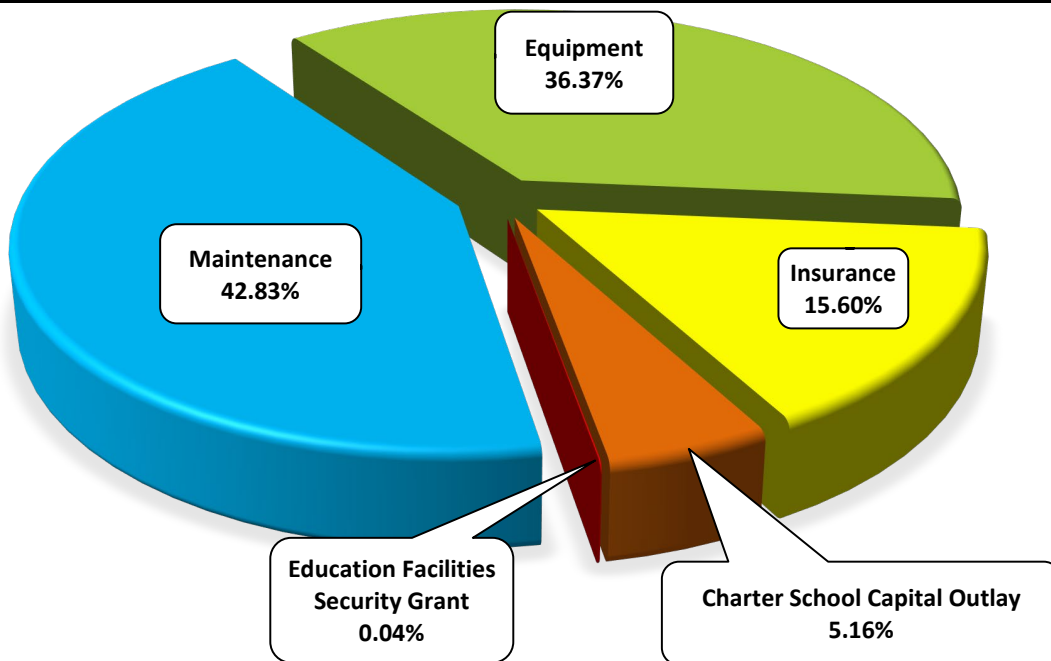
	Final 2021-2022	Budgeted 2022-2023	Increase (Decrease)	Percentage of Change
Federal Funding				
Medicaid and Other Federal	\$ 2,541,978	\$ 1,785,000	\$ (756,978)	
Reserve Officers' Training Corps (ROTC)	557,174	555,000	(2,174)	
Federal Subtotal	\$ 3,099,152	\$ 2,340,000	\$ (759,152)	(24.50%)
State Funding				
State - General Revenue FEFP	\$ 24,762,767	\$ 21,310,740	\$ (3,452,027)	
Workforce Programs	10,112,505	10,242,416	129,911	
Sales Tax Distribution	446,500	446,500	-	
Class Size Reduction State Funds	50,636,432	51,716,014	1,079,582	
Lottery: School Recognition/Discretionary	-	-	-	
Voluntary Pre-Kindergarten	990,418	1,403,646	413,228	
Miscellaneous	1,002,514	4,686,392	3,683,878	
State Subtotal	\$ 87,951,136	\$ 89,805,708	\$ 1,854,572	2.1%
Local Funding				
Property Taxes - FEFP	\$ 356,589,759	\$ 403,372,101	\$ 46,782,342	
Property Taxes - Voter Referendum	36,701,718	47,712,144	11,010,426	
Interest	385,045	375,000	(10,045)	
Course Fees - Workforce Programs	2,212,804	2,480,871	268,067	
Indirect Cost Recovery	3,793,888	3,600,000	(193,888)	
Facility Leases	307,061	283,728	(23,333)	
Insurance Premiums	-	-	-	
Miscellaneous Other	5,727,294	4,729,287	(998,007)	
Local Subtotal	\$ 405,717,569	\$ 462,553,131	\$ 56,835,562	14.01%
Total All Revenue	\$ 496,767,857	\$ 554,698,839	\$ 57,930,982	11.66%
Non-Revenue				
Transfer from Capital	\$ 36,023,015	\$ 43,844,758	\$ 7,821,743	
Sale of Equipment/Other	18,095	10,000	(8,095)	
Insurance and Loss Recovery	37,949	-	(37,949.00)	
Beginning Fund Balance	77,655,375	91,030,536	13,375,161	
Non-Revenue and Beginning Fund Balance	\$ 113,734,434	\$ 134,885,294	\$ 21,150,860	18.6%
Total Funds Available	\$ 610,502,291	\$ 689,584,133	\$ 79,081,842	13.0%
Student FTE	47,528	48,535	1,007	2.12%

Figures are rounded for presentation purposes

GENERAL FUND TRANSFERS FROM CAPITAL FUNDS 2022-2023

The District transfers a portion of the local Capital Funds into the General Fund to provide for maintenance of facilities, equipment purchases, and repairs, and for the purchase of property insurance for District facilities. State Capital Funds for eligible Charter Schools are also transferred into the General Fund for pass through to the schools.

Description of Transfer	Amount	
Technology Retrofit Equipment	\$	1,418,000
District Equipment		2,225,000
Technology Infrastructure Equipment		4,050,000
Classroom Technology Equipment		8,255,000
	Total Equipment	15,948,000
Facility Managers Salaries and Benefits		4,601,193
Maintenance Salaries and Benefits		8,698,807
Safety and Security		796,975
Various Maintenance		4,679,625
	Total Maintenance	18,776,600
Property Insurance		6,840,010
State Charter School Capital Outlay		2,262,310
Education Facilities Security Grant		17,838
	Total	\$ 43,844,758



Figures are rounded for presentation purposes

GENERAL FUND BUDGET RESERVES

2022-2023

The District plans to maintain the budgeted reserves shown below. Some of these reserves are restricted in nature and can only be used for the purposes for which they were created.

Reserve Description	FY 2022	FY 2023	
Nonspendable Inventory	\$ 922,768	\$ 922,768	
Nonspendable Reserve for Prepaids	142,377	-	
Total Nonspendable Reserves	1,065,145	922,768	
Restricted for Workforce Programs	1,664,025	1,407,578	
Restricted for Family Empowerment Scholarship	-	12,500,000	
Restricted Future Textbook Adoption	2,200,000	3,700,000	
Restricted for Salary Enhancement	-	12,586,028	
Total Restricted Reserves	3,864,025	30,193,606	
Assigned for Low Performing Schools	1,200,000	1,200,000	
Assigned for FTE Audits	200,000	200,000	
Assigned for FTE Shortfall/Proration	5,000,000	5,000,000	
Assigned for Enterprise Software	5,000,000	5,000,000	
Total Assigned Reserves	11,400,000	11,400,000	
Strategic Reserve	29,000,000	29,000,000	*
Reserve for Future Budget Shortfall	27,109,194	37,913,933	**
Total	\$ 72,438,364	\$ 109,430,307	

*Strategic Reserve

Reserve balances are part of sound financial management and are required by Florida Statute and School Board Policy (6210). There are state financial reporting requirements for a school district that falls below 3% in reserves. Additionally, a school district that falls below 2% in reserves must notify the Commissioner of Education in writing. If the Commissioner determines a district does not have an adequate plan to avoid a financial emergency, the Commissioner must appoint a financial emergency board to take control of that district's finances.

The District will continue to budget reserves sufficient to meet legal requirements and will strive to maintain a total of 5% in strategic reserves. For fiscal year 2023, the District's strategic reserves are planned to be a minimum of 5%. The Strategic Reserves in fiscal year 2022 exceeded the targeted levels, as they have in most recent fiscal years. The District has other budgeted reserves designated to protect against funding reductions.

**Reserve for Budget Shortfall

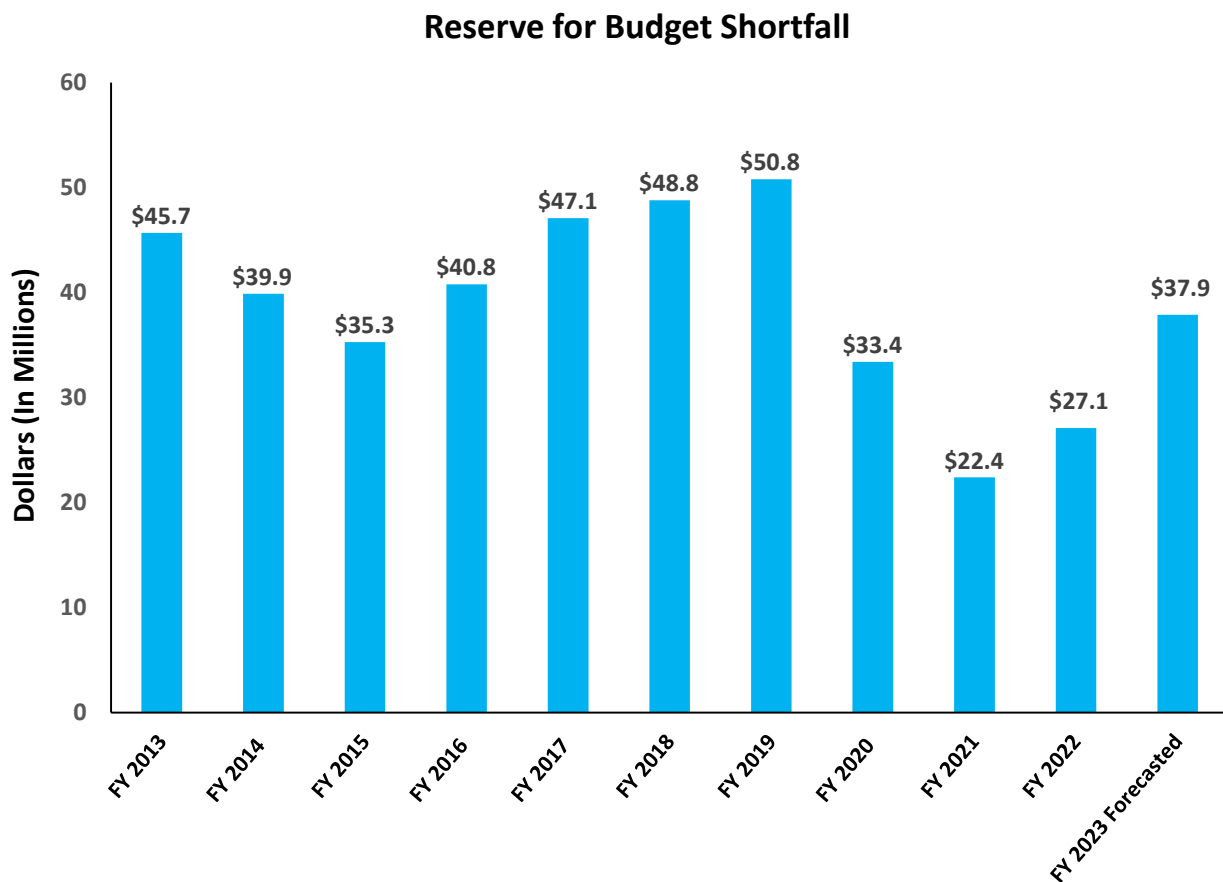
In addition to the Reserves referenced above, the District created a Reserve for Budget Shortfall to help the District withstand extended periods of reduced funding and times when per student funding lags behind inflationary cost increases. This proactive strategy helped the District avoid steep reductions to student programs during the fiscal recession. Please see the General Funds Reserve for Budget Shortfall, on the next page, to see historical data of this reserve.

Figures are rounded for presentation purposes

GENERAL FUND RESERVE FOR BUDGET SHORTFALL 2022-2023

In anticipation of an extended period of decreased per student funding, the District created a Reserve for Budget Shortfall. This reserve allowed the District to maintain student programs and avoid steep program reductions during the recession and initial recovery period. The District continuously seeks strategic budget reductions in order to offset cost increases outside of the District's control.

The Reserve for Budget Shortfall balance at the end of fiscal year 2023 is forecasted at \$37.9 million. Use of the Shortfall Reserve in fiscal year 2023 will be determined after salary negotiations are completed with all bargaining groups.



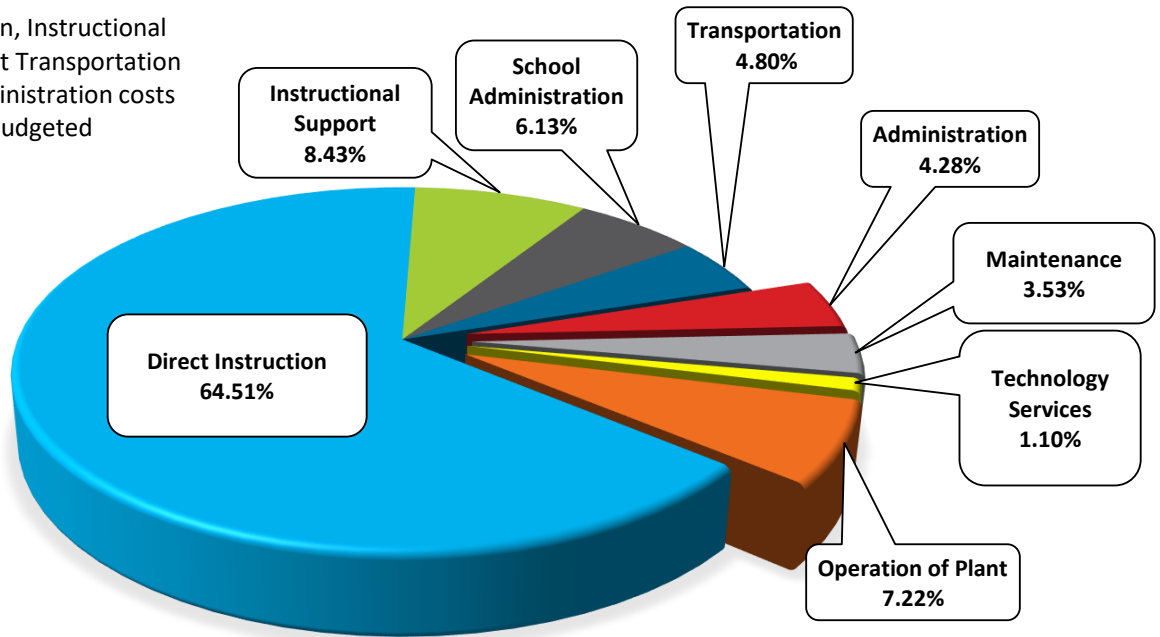
✦ Actual year-end amounts are shown for fiscal years 2013 through 2022.
 Forecasted amounts are shown for fiscal year 2023.

Figures are rounded for presentation purposes

GENERAL FUND APPROPRIATIONS BY FUNCTION

2022-2023

Direct Instruction, Instructional Support, Student Transportation and School Administration costs are **83.87 %** of budgeted expenditures.



✦ Functions describe the purpose of expenditures

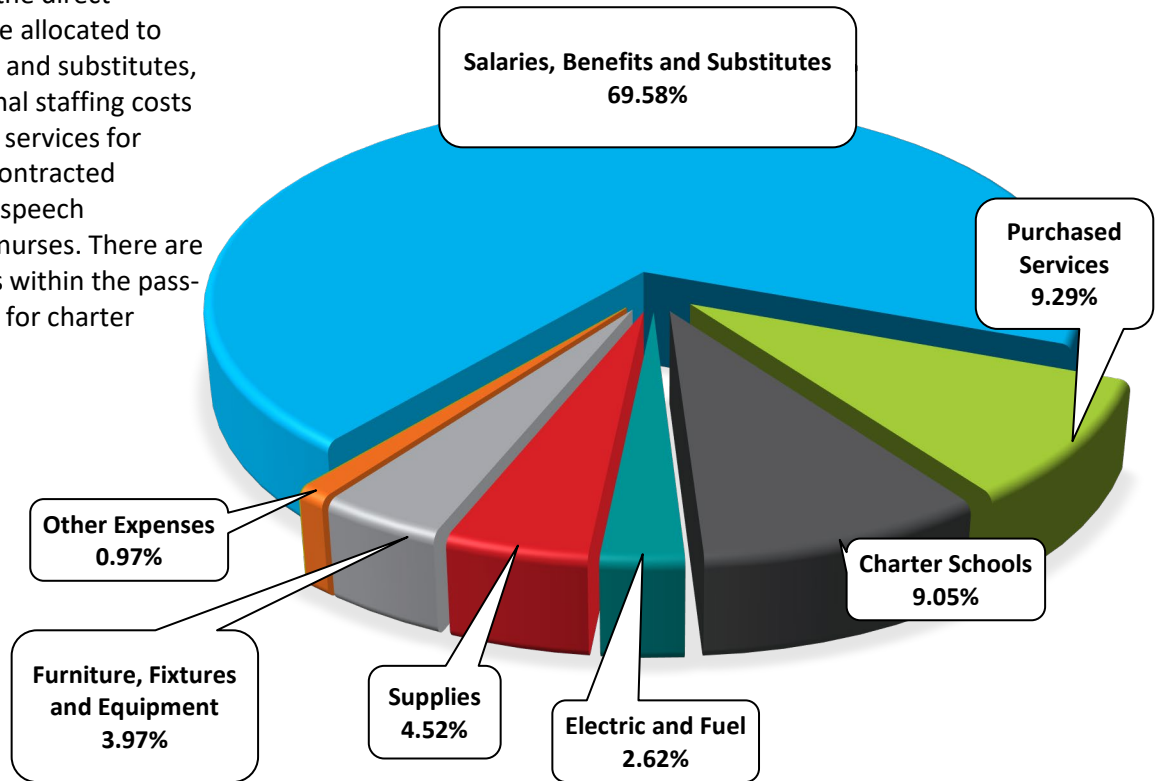
Function Description	FY 2022 Expenditures and Encumbrances	FY 2023 Budgeted Appropriations	Increase/ (Decrease)	% Increase/ (Decrease)
Direct Instruction (Costs directly related to teaching students)	\$ 336,724,230	\$ 374,306,081	\$ 37,581,851	11.16%
Instructional Support(Costs to enhance instruction, including library/media)	45,950,522	48,905,608	2,955,086	6.43%
School Administration (Principals, Ass't Principals and School Office Support)	34,850,111	35,549,788	699,677	2.01%
Transportation(Transporting students to/from school or activities)	25,798,110	27,819,203	2,021,093	7.83%
Subtotal	\$ 443,322,973	\$ 486,580,680	\$ 43,257,707	9.76%
Administration(School Support Services & General Administration)	21,778,530	24,859,062	3,080,532	14.14%
Maintenance of Schools and Support Facilities	17,942,962	20,451,908	2,508,946	13.98%
Technology Services for Schools and Departments	5,431,977	6,361,493	929,516	17.11%
Operation of Schools and Support Facilities(includes insurance, electricity, water and other utilities)	38,251,029	41,900,683	3,649,654	9.54%
Subtotal	\$ 83,404,498	\$ 93,573,146	\$ 10,168,648	12.19%
Total	\$ 526,727,471	\$ 580,153,826	\$ 53,426,355	10.14%

Figures are rounded for presentation purposes

GENERAL FUND APPROPRIATIONS BY OBJECT

2022-2023

While **69.58%** of the direct appropriations are allocated to salaries, benefits, and substitutes, there are additional staffing costs within purchased services for custodians, and contracted positions such as speech pathologists and nurses. There are also staffing costs within the pass-through amounts for charter schools.



✦ Objects describe the type of goods or services

Object Description	FY 2022 Expenditures and Encumbrances	FY 2023 Budgeted Appropriations	Increase/ (Decrease)	% Increase/ (Decrease)
Salaries	\$ 285,776,187	\$ 289,693,769	\$ 3,917,582	1.37%
Benefits	100,123,648	107,547,766	7,424,118	7.41%
Substitutes	6,589,691	6,383,346	(206,345)	(3.13%)
Salaries, Benefits and Substitutes	\$ 392,489,526	\$ 403,624,881	\$ 11,135,355	2.84%
Purchased Services	\$ 46,621,416	\$ 53,923,537	\$ 7,302,121	15.66%
Charter Schools	41,206,712	52,520,462	11,313,750	27.46%
Electric and Fuel	13,315,028	15,206,466	1,891,438	14.21%
Supplies	14,058,773	26,225,440	12,166,667	86.54%*
Furniture, Fixtures and Equipment	13,850,503	23,044,421	9,193,918	66.38%
Other Expenses	5,185,511	5,608,619	423,108	8.16%
Total	\$ 526,727,469	\$ 580,153,826	\$ 53,426,357	10.14%

* Increase is primarily from unspent FY 2022 restricted categoricals (Instructional Materials, Advanced Placement, AICE, Industry Certifications) carried forward for restricted use in FY 2023.

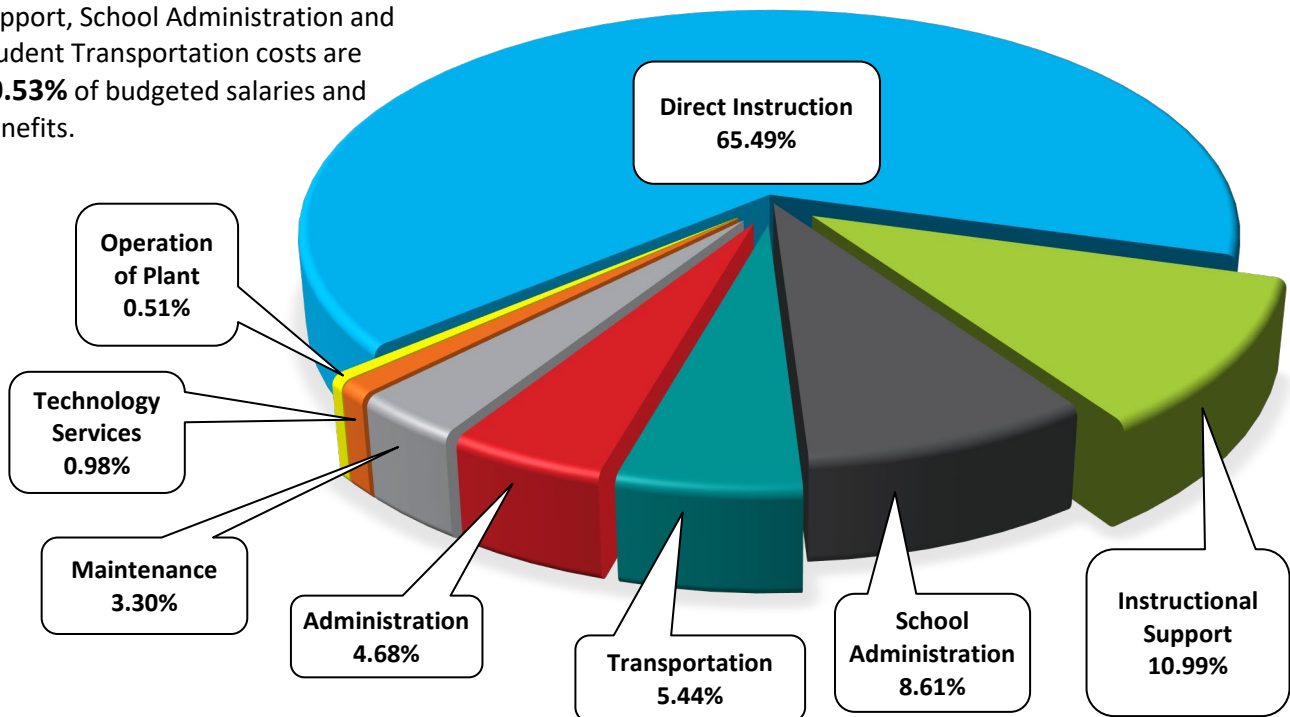
Figures are rounded for presentation purposes

GENERAL FUND

SALARIES AND BENEFITS BY FUNCTION

2022-2023

Direct Instruction, Instructional Support, School Administration and Student Transportation costs are **90.53%** of budgeted salaries and benefits.



★ Functions describe the purpose of expenditures

Function Description	FY 2022 Expenditures	FY 2023 Budgeted Appropriations	FY 2023 Percent of Total	FY 2022 - FY 2023 Change
Direct Instruction (Costs directly related to teaching students)	\$ 261,614,879	\$ 264,349,792	65.49%	\$ 2,734,913
Instructional Support (Costs to enhance instruction, including library/media)	41,171,942	44,370,779	10.99%	3,198,837
School Administration (Principals, Ass't Principals, and School Office Support)	34,521,812	34,742,165	8.61%	220,353
Transportation (Transporting students to and from school or activities)	21,187,434	21,957,972	5.44%	770,538
Subtotal	\$ 358,496,067	\$ 365,420,708	90.53%	\$ 6,924,641
Administration (School Support Services)	\$ 16,687,858	\$ 18,896,362	4.68%	\$ 2,208,504
Maintenance of Schools and Support Facilities	11,951,014	13,300,958	3.30%	1,349,944
Technology Services for Schools and Departments	3,558,899	3,960,881	0.98%	401,982
Operation of Schools and Support Facilities	1,795,689	2,045,970	0.51%	250,281
Subtotal	\$ 33,993,460	\$ 38,204,171	9.47%	\$ 4,210,711
Total Salaries and Benefits	\$ 392,489,527	\$ 403,624,879	100.00%	\$ 11,135,352

Figures are rounded for presentation purposes

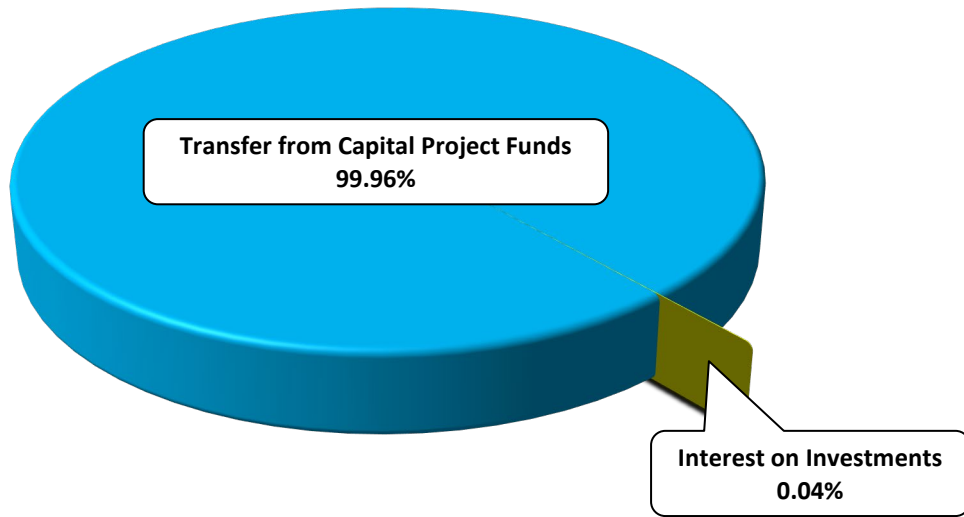
DEBT SERVICE FUNDS NARRATIVE

2022-2023

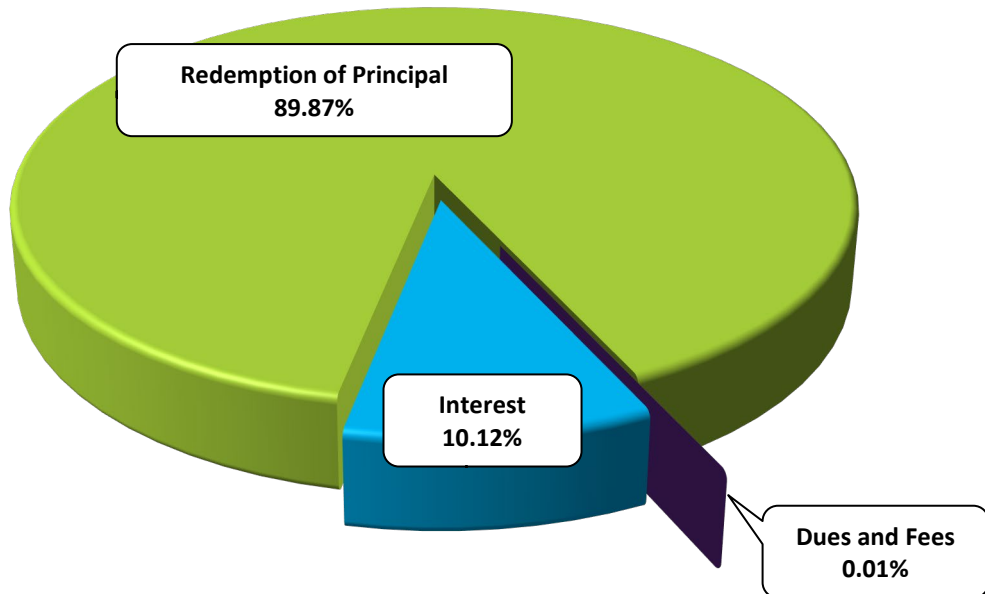
Debt Service Funds are used to account for the accumulation of resources and the payment of general long-term debt principal, interest, and fees. Funds for the retirement of debt are comprised of Capital Fund transfers, where funding is derived from District Capital Improvement Tax and interest on investments.

The District will be debt free by FY 2026.

Source of Funds



Use of Funds



DEBT SERVICE FUNDS SUMMARY 2022-2023

Source of Funds	Certificates of Participation (Bonds)	Total Budget
Beginning Fund Balance	\$ 2,097,842	\$ 2,097,842
Revenues		
Capital Outlay and Debt Service	\$ -	\$ -
Interest on Investments	15,000	15,000
Transfer from Capital Projects Funds	37,000,000	37,000,000
Total Revenues	\$ 37,015,000	\$ 37,015,000
Total Source of Funds	\$ 39,112,842	\$ 39,112,842

Use of Funds	Certificates of Participation (Bonds)	Total Budget
Appropriations		
Redemption of Principal	\$ 32,765,000	\$ 32,765,000
Interest	3,691,034	3,691,034
Dues and Fees	2,500	2,500
Total Appropriations	\$ 36,458,534	\$ 36,458,534
Ending Fund Equity	\$ 2,654,309	\$ 2,654,309
Total Use of Funds	\$ 39,112,842	\$ 39,112,842

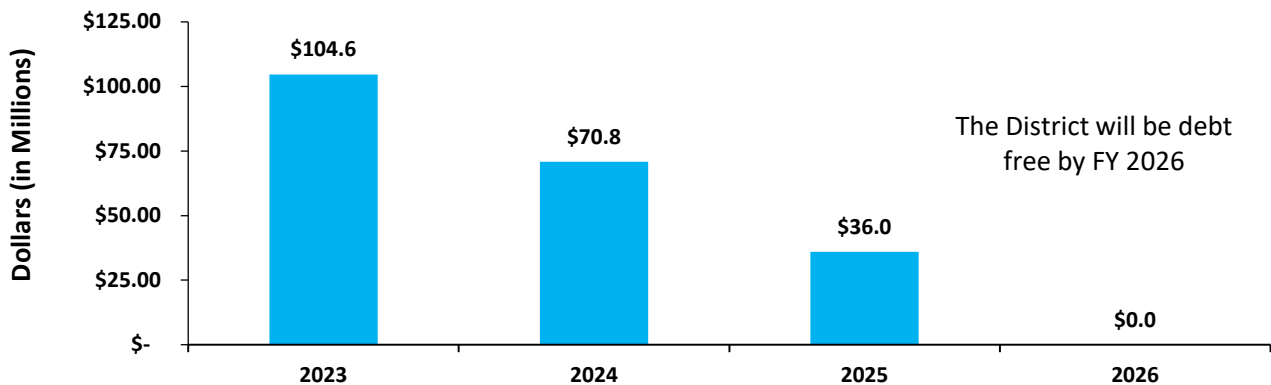
Figures are rounded for presentation purposes

DEBT SERVICE FUND PRINCIPAL AND BONDS

2022-2023

The debt reflected in these funds was not incurred to support operating expenditures. During earlier periods of rapid student growth, the District acquired debt to pay for new schools and renovations of existing buildings. By borrowing funds to pay for these additions, the costs were equalized over several years. Many Florida school districts borrow funds to pay for construction costs. There are no current plans to incur additional debt, and no debt has been added since July 2007. In fiscal year 2015, the District retired part of the principal on the 2007 Certificates of Participation (COPS) issue and refinanced the remainder with an accelerated repayment schedule.

Long Term Debt at Year End, Principal Only



Bonds are no longer callable or refinaneable.

The District entered into a master financing arrangement on August 1, 1992, which was characterized as a lease-purchase agreement, whereby the District secured financing for various educational facilities. The financing was accomplished through the issuance of Certificate of Participation (COPS) and State Board of Education (SBE) bonds.

DEBT SERVICE BONDS OUTSTANDING BALANCES AT JUNE 30, 2022

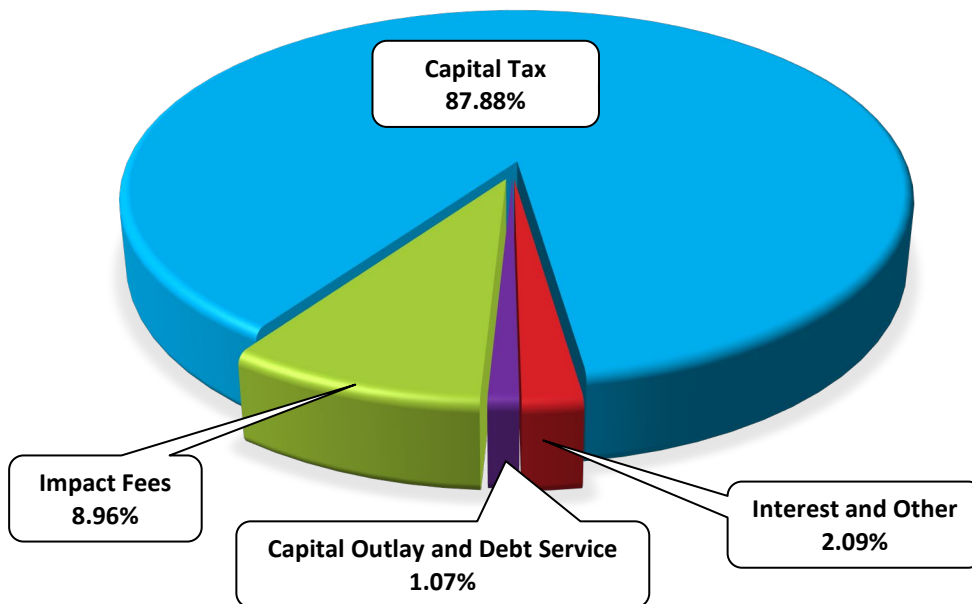
Series	Amount Outstanding	Lease Term Maturity
Certificates of Participation (COPs)		
2014A, COPS Refunding	137,400,000	2026
Total \$		137,400,000

CAPITAL PROJECTS FUNDS NARRATIVE

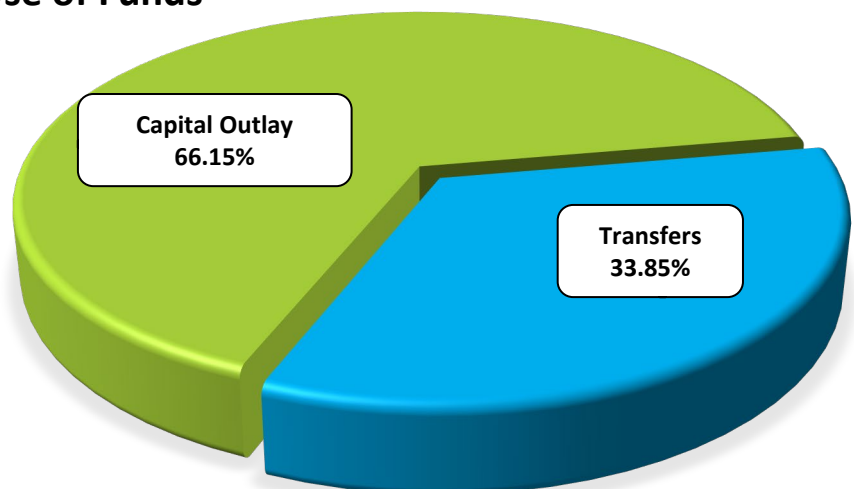
2022-2023

Capital Projects Funds are used for educational capital needs, renovation and remodeling projects, transfers to cover the principal and interest on debt, school buses, site acquisitions, site improvements and construction, as well as facility equipment needs. By law, the use of these funds is restricted and they may not be used for operating salaries.

Source of Funds



Use of Funds



CAPITAL PROJECTS FUNDS REVENUE 2022-2023

There are three major sources of capital funds for the District: Capital Tax Millage, Impact Fees, and Capital Outlay and Debt Service.

Capital Tax Millage is the local property tax levied by the District for the construction, remodeling, maintenance, renovation, or repair of new and existing facilities, or for purchase, lease-purchase, or lease of property and equipment.

Impact Fees are collected by the County and can be used for equipment purchases, site acquisitions and the construction or expansion of new facilities for enrollment increases.

Capital Outlay and Debt Service funding is derived from motor vehicle license revenue and allocated by the Office of Educational Facilities, Budgeting and Financial Management.

The Legislature allows local school boards to fund school maintenance activities, as well as property insurance, with the local capital outlay property tax. The District utilizes a portion of the capital outlay funds to support school maintenance activities.

Capital Funds Sources	Amount
Beginning Fund Equity	\$ 237,137,124
Revenue	
District Local Capital Improvement Tax	\$ 156,781,417
Capital Outlay and Debt Service Distributed	1,911,105
Impact Fees	15,987,480
Interest on Investments and Undistributed CO & DS	618,860
Charter School Capital Outlay Funding	2,262,310
Miscellaneous Sources - State and Local	824,365
Refunds for Prior Year Expense	13,597
Total Revenue	\$ 178,399,134
Total Budget \$ 415,536,258	

Figures are rounded for presentation purposes

CAPITAL PROJECTS FUNDS APPROPRIATIONS 2022-2023

Appropriations by Project

Construction and Remodeling:	
Electrical - Capital Projects	\$ 8,499,855
Storm Mitigation/Security Improvements	2,726,693
Facilities Supervision	2,048,612
Stage Curtain Replacement	226,329
New High School GGG	57,319,353
Site Acquisitions	840,000
Other Capital Staff	1,736,629
Property Management	149,165
Permitting Services	309,251
Professional Services	162,075
Site and Facility Testing	146,162
EDU Facilities Security	794,527
Immokalee HS Additions/Renovations	3,433,744
Naples Park Elementary Improvements	41,671
Construction Blueprinting	75,000
Impact Fees	407,480
Total Construction and Remodeling	\$ 78,916,546

Maintenance, Renovations and Repairs:	
HVAC/Energy	\$ 25,113,914
Technology Infrastructure	4,027,807
Access Control Enhancements	1,206,428
School Renovations	12,028,725
Roofing and Maintenance	12,856,100
Facilities Renovations	3,713,446
Special Needs Facility Modifications	4,229,583
Roads and Bridge	40,150
Portable Transfer/Setup	519,145
Portables Renovations	7,396
Wastewater/Treatment Plant Maint	774,846
Cameras - Security Maintenance	535,669
Total Maintenance, Renovations and Repairs	\$ 65,053,209

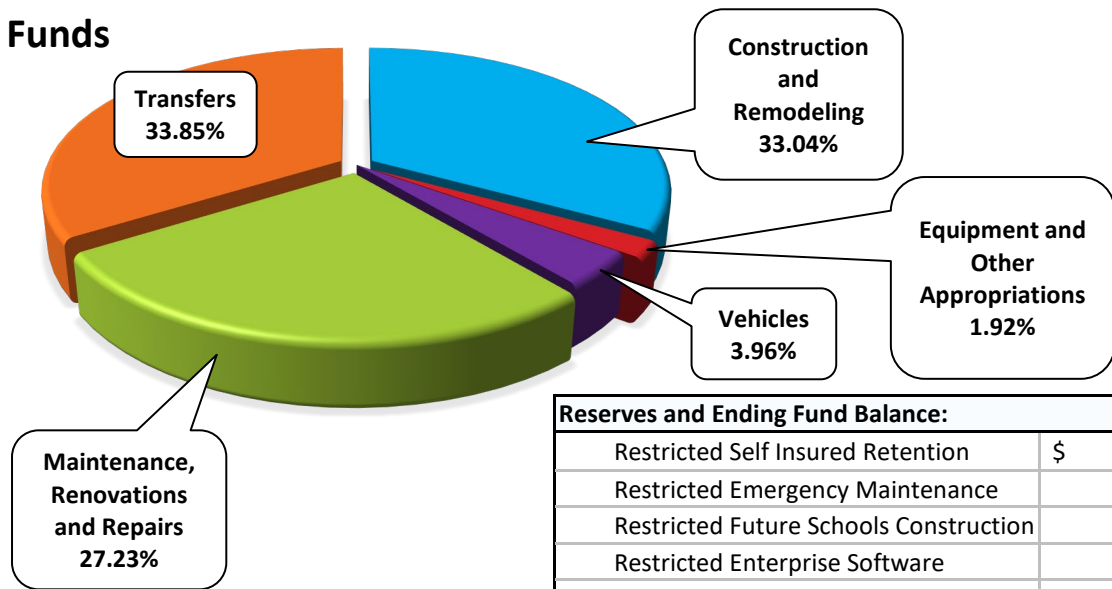
Vehicles:	
Bus Acquisition	\$ 8,111,495
Vehicles Other than Buses	1,339,314
Total Vehicles	\$ 9,450,809

Equipment and Other Appropriations:	
Fire Safety	\$ 714,186
District Capital Equipment	500,000
P25 Radio System	2,161,557
Cameras - Security, Additions	538,841
Portable Leasing	676,015
Total Equipment and Other Appropriations	\$ 4,590,599

Transfers:	
Transfer to Debt Services	\$ 37,000,000
Transfer to Maintenance	18,776,600
EDU Facilities Security	17,838
Transfer to Property Insurance	6,840,010
Transfer to General Fund	15,948,000
Charter School Capital Funds (State)	2,262,310
Total Transfers	\$ 80,844,758

Total Capital Projects Appropriations and Transfers \$ 238,855,921

Use of Funds



Reserves and Ending Fund Balance:	
Restricted Self Insured Retention	\$ 52,198,391
Restricted Emergency Maintenance	9,000,000
Restricted Future Schools Construction	63,623,983
Restricted Enterprise Software	10,030,000
Assigned Future Vehicles	2,249,679
Restricted Other Reserves	39,578,286
Total Reserves and Ending Fund Balance	\$ 176,680,339

Total Budget \$ 415,536,260

Figures are rounded for presentation purposes

CAPITAL PROJECTS FUNDS STAFFING 2022-2023

Facilities Management	2022 FTE	2023 FTE
Executive Director	1.00	1.00
Director	2.00	2.00
Bookkeeper	1.00	1.00
Coordinator Bdgt/CIP/Asset Mgmt	0.75	0.75
Long Range Planner	1.00	1.00
Project Manager	6.00	6.00
Analyst GIS Planner	1.00	1.00
Real Property/ Facilities Specialist II	1.00	1.00
Specialist I	2.00	2.00
Total	15.75	15.75

Maintenance	2022 FTE	2023 FTE
Supervisor	6.90	6.90
Manager	4.68	4.68
Data Entry Clerk	2.00	2.00
HVAC Technician	10.00	10.00
Analyst	4.32	4.32
Technicians - Maintenance	21.88	21.88
Painter	9.00	9.00
Plumber	8.00	8.00
Mechanic	1.00	1.00
Utility Worker	18.00	18.00
Welder	1.00	1.00
Carpenter	10.00	10.00
AV/Communication Specialist	8.00	8.00
Electrician	13.00	13.00
Delivery Person	4.00	4.00
Specialist II	8.61	8.61
Facility Manager	37.02	37.02
Total	167.41	167.41

Other Capital Staff	2022 FTE	2023 FTE
Director	0.45	0.45
Secretary	0.39	0.39
Supervisor	0.16	0.16
Exec Direc/Environmental Mgmt	0.75	0.75
Specialist II	0.10	0.10
Inspector/Health and Safety	1.00	1.00
Supervisor/School and District Operations	1.00	1.00
Specialist/Safety and Security	1.00	1.00
Buyer	1.06	1.06
Purchasing Specialist	0.56	0.56
Technician/SST	2.08	2.08
Attorney	0.10	0.10
Total	8.65	8.65

SPECIAL REVENUE FUNDS NARRATIVE

2022-2023

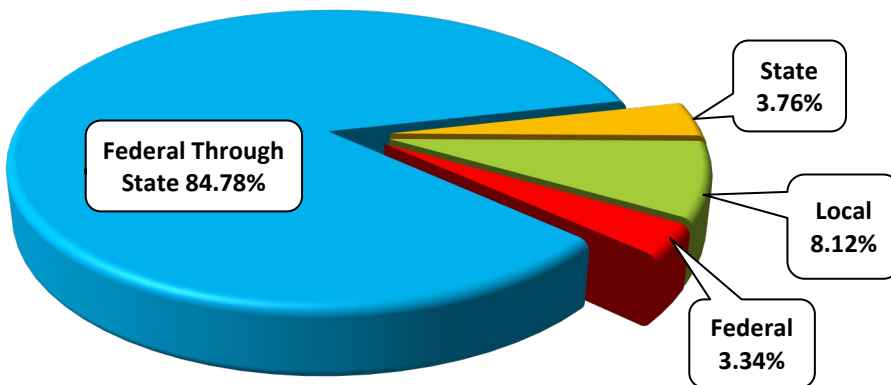
Special Revenue funds are comprised of Nutrition Services, School Activity Funds and Grants/Awards received from various State, Federal and Local agencies.

The Nutrition Services fund is used to account for revenue generated in the Nutrition Services Department. This revenue can only be used for food service operations. The majority of the revenue for this department comes from federal and state meal reimbursements, as well as from the proceeds of students paying for reduced or full priced meals.

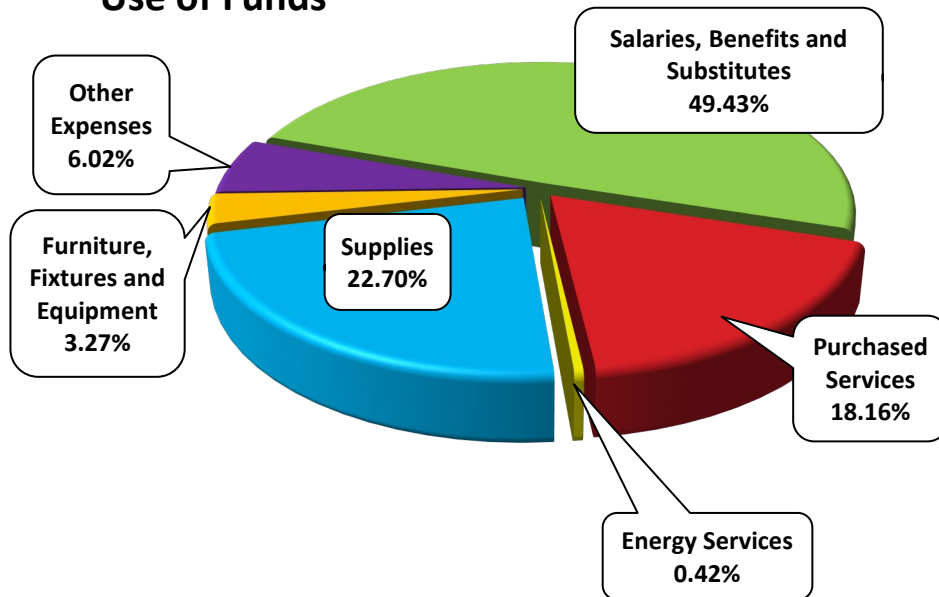
School Activity Funds are monies collected for clubs, organizations, classes, athletics or extracurricular activities by school personnel to be used for the benefit of the school or a school-sponsored activity.

Grants/Awards are a non-repayable revenue source which allows the District to offer services above those funded by the Florida Education Finance Program (FEFP), further enhancing the educational delivery system. Grant funds are usually provided for a specific purpose. Therefore, they require some level of compliance and reporting by the recipient and are frequently reviewed and/or audited.

Source of Funds



Use of Funds



SPECIAL REVENUE FUNDS SUMMARY

2022-2023

Source of Funds	Nutrition Services	Grants	Cares Act (ESSER)	School Activity Funds	Total
-----------------	--------------------	--------	-------------------	-----------------------	-------

Beginning Fund Equity	\$ 14,012,482	\$ -	\$ -	\$ 7,183,044	\$ 21,195,526
------------------------------	----------------------	-------------	-------------	---------------------	----------------------

Revenues					
Federal Sources	\$ -	\$ 5,776,442	\$ -	\$ -	\$ 5,776,442
Federal Through State	20,971,400	36,402,665	89,424,547	-	146,798,612
State Sources	238,390	6,279,808	-	-	6,518,198
Local Sources	3,630,000	1,266,001	-	9,166,844	14,062,845
Other Financing Sources	5,000	-	-	-	5,000
Total Revenues	\$ 24,844,790	\$ 49,724,916	\$ 89,424,547	\$ 9,166,844	\$ 173,161,097

Total Source of Funds	\$ 38,857,272	\$ 49,724,916	\$ 89,424,547	\$ 16,349,888	\$ 194,356,623
------------------------------	----------------------	----------------------	----------------------	----------------------	-----------------------

Use of Funds	Nutrition Services	Grants	Cares Act (ESSER)	School Activity Funds	Total
--------------	--------------------	--------	-------------------	-----------------------	-------

Appropriations					
Salaries	\$ 9,027,304	\$ 26,315,677	\$ 29,388,818	\$ -	\$ 64,731,800
Benefits	3,689,240	11,080,140	7,022,475	-	21,791,855
Purchased Services	746,542	4,352,280	24,789,589	2,019,758	31,908,169
Energy Services	510,000	221,029	-	11,958	742,987
Supplies	11,852,178	1,727,939	22,133,209	4,163,086	39,876,411
Furniture, Fixtures and Equipment	1,017,860	3,727,237	717,556	287,646	5,750,299
Other	527,150	2,300,614	5,372,900	2,684,396	10,885,059
Total Appropriations	\$ 27,370,274	\$ 49,724,916	\$ 89,424,547	\$ 9,166,844	\$ 175,686,580

Ending Fund Equity	\$ 11,486,998	\$ -	\$ -	\$ 7,183,044	\$ 18,670,043
---------------------------	----------------------	-------------	-------------	---------------------	----------------------

Total Use of Funds	\$ 38,857,272	\$ 49,724,916	\$ 89,424,547	\$ 16,349,888	\$ 194,356,623
---------------------------	----------------------	----------------------	----------------------	----------------------	-----------------------

Figures are rounded for presentation purposes

SPECIAL REVENUE FUNDS GRANTS LISTING

2022-2023

Grant Description	Amount	Project Coordinator
Lorenzo Walker Institute of Tech. Pell Grant	\$ 600,000	Yolanda Flores
Federal Supplemental Educational Opportunity Grant (FSEOG) and Match	16,000	Yolanda Flores
Immokalee Technical College Pell Grant	500,000	Dorin Oxender
Perkins Technical Education - Rural Innovation	25,000	Carlos Artime
Perkins Vocational and Technical Secondary	458,319	Carlos Artime
Perkins Postsecondary Career	190,392	Y. Flores/D. Oxender
Title IX, Education of Homeless Children and Youth	157,000	Dr. Tammy Caraker
Title IV, Part A Student Support and ACAE	779,291	Dr. Tammy Caraker
Farmworker Jobs Program	350,892	Dorin Oxender
IDEA Part B Entitlement	11,099,000	Rick Duggan
IDEA Part B Exceptional Student Education (ESE) Preschool Handicapped	427,334	Rick Duggan
Title III, English Language Acquisition	1,266,674	Dr. Elizabeth Alves
Title II, Teacher and Principal Training	2,051,182	Dr. Tammy Caraker
Corrections Education Program	100,000	Yolanda Flores
Adult Basic Education	668,608	Yolanda Flores
English Literacy and Civics Education	396,801	Yolanda Flores
Title I, Part C Migrant	4,378,984	Dr. Tammy Caraker
Title I, Part A Basic	11,848,385	Dr. Tammy Caraker
Title I, Part D Delinquent Program	141,746	Dr. Tammy Caraker
Head Start Main Grant Year 3	4,157,140	Jennifer Kincaid
Head Start Training Year 3	38,161	Jennifer Kincaid
ARP ESSER Summer Learning Camps	1,091,986	Dr. Tammy Caraker
ARP ESSER High Impact Interventions Support	734,909	Dr. Tammy Caraker
Driver's Education Slosberg Grant	161,800	Dr. Leslie Ricciardelli
2021/2022 Projects Carry Forward	97,509,859	Various
Total \$ 139,149,463		

Figures are rounded for presentation purposes

INTERNAL SERVICE FUNDS NARRATIVE

2022-2023

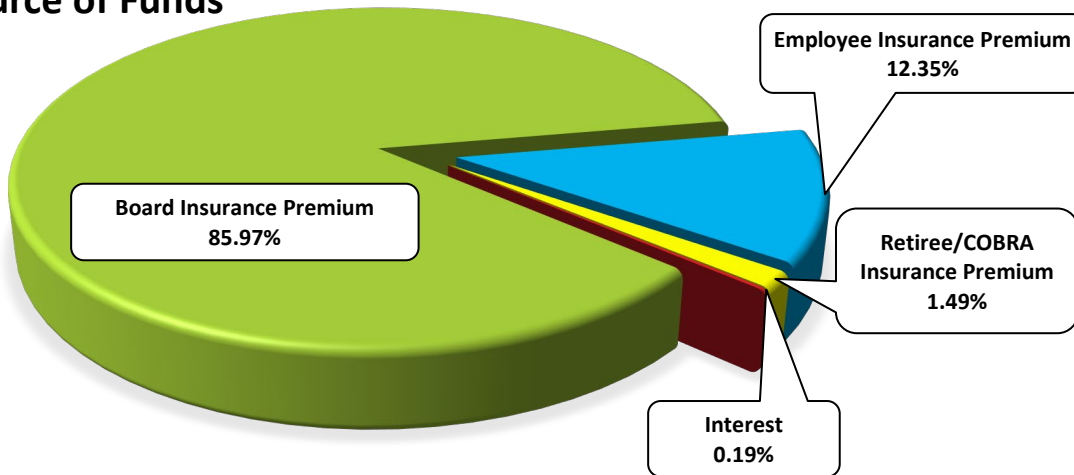
Internal Service Funds account for the District’s individual self-insurance programs and the Employee Benefits Plan. An independent actuary reviews these self-insured plans on an annual basis. A large portion of revenues in the Health Fund and Workers' Compensation Fund are also recorded as fringe benefit expenditures in other funds. Internal Service Funds include:

Health Benefits: The Board contributes an amount set every year per insured employee to this fund. Employees may add spouse and dependents to the plan at an additional cost.

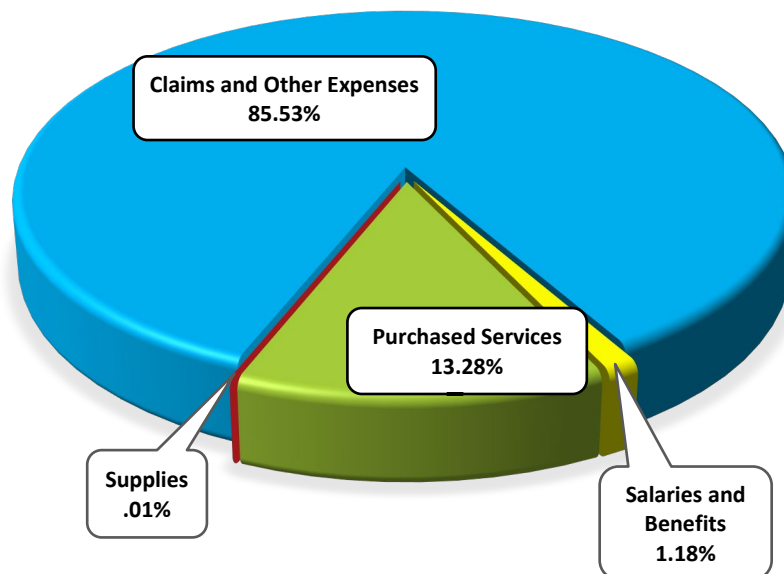
Workers’ Compensation: The Board contributes a percentage of each employee’s salary to this fund for workers’ compensation charges and related expenses.

Medical and Dependent Care Flexible Spending Accounts: These benefit plans allow employees to use pre-tax dollars for medical and dependent care, thus reducing their taxable income and taxes.

Source of Funds



Use of Funds



INTERNAL SERVICE FUNDS SUMMARY 2022-2023

Source of Funds	Health Insurance	Workers' Compensation	Flexible Spending Program	Total
Beginning Fund Equity	\$ 29,569,584	\$ 11,927,724	\$ 592,614	\$ 42,089,922
Revenues				
Interest	\$ 50,000	\$ 70,000	\$ 1,600	\$ 121,600
Board Insurance Premium	53,245,500	1,600,000	75,000	54,920,500
Employee Insurance Premium	6,500,000	-	1,387,000	7,887,000
Retiree/COBRA Insurance Premium	950,000	-	-	950,000
Total Revenues	\$ 60,745,500	\$ 1,670,000	\$ 1,463,600	\$ 63,879,100
Total Source of Funds	\$ 90,315,084	\$ 13,597,724	\$ 2,056,214	\$ 105,969,022

Use of Funds	Health Insurance	Workers' Compensation	Flexible Spending Program	Total
Appropriations				
Salaries	\$ 505,711	\$ 98,000	\$ -	\$ 603,711
Benefits	176,523	29,181	-	205,704
Purchased Services	8,489,499	440,500	160,241	9,090,240
Supplies	-	200	-	200
Claims and Other Expenses	56,048,719	1,075,119	1,387,000	58,510,838
Total Appropriations	\$ 65,220,452	\$ 1,643,000	\$ 1,547,241	\$ 68,410,693
Ending Fund Equity	\$ 25,094,632	\$ 11,954,724	\$ 508,973	\$ 37,558,329
Total Use of Funds	\$ 90,315,084	\$ 13,597,724	\$ 2,056,214	\$ 105,969,022

Figures are rounded for presentaion purposes