

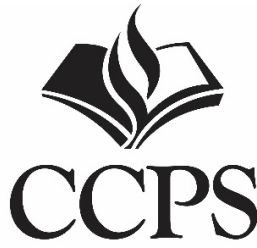


CCPS

Collier County
Public Schools

Final Budget

2024-2025



Collier County Public Schools

www.collierschools.com

Dr. Leslie C. Ricciardelli
Superintendent of Schools

THE DISTRICT SCHOOL BOARD OF COLLIER COUNTY

Kelly Mason, Chair
Stephanie Lucarelli, Vice Chair
Erick Carter, Member
Tim Moshier, Member
Jerry Rutherford, Member

This report has been prepared by The District School Board of Collier County.
Additional copies, if available, may be obtained by writing:

The District School Board of Collier County
Dr. Martin Luther King, Jr. Administrative Center
5775 Osceola Trail
Naples, Florida 34109-0919

Report Number:
09102024-01

Coordinated by:
John Antonacci
Chief Financial Officer

VISION STATEMENT

Inspire students to achieve academic excellence.

The District School Board of Collier County does not discriminate on the basis of race, color, religion, national origin, sex (including sexual orientation and/or gender identity), disability, or age in the provision of educational opportunities or employment opportunities and benefits. The District School Board does not discriminate on the basis of sex or disability in the education programs and activities that it operates, pursuant to the requirements of Title IX of the Education Amendments of 1972, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Act of 1990, respectively. The right not to be discriminated against extends to both employees and students of the District and shall include equal access to designated youth organizations in conformity with the Boy Scouts of America Equal Access Act. The following personnel should be contacted for inquiries about their rights or to learn how to file a complaint regarding discrimination.

Employees: For matters involving Section 504 of the Rehabilitation Act of 1973, the Americans with Disabilities Act, Age Discrimination in Employment Act, Title VII, and Florida's Educational Equity Act, contact Ms. Valerie Wenrich, Chief Human Resources Officer, at (239) 377-0351, or at 5775 Osceola Trail, Naples, Florida 34109.

Students: For matters involving (a) Florida's Education Act and Federal Title VI (race, religion, national origin issues), contact Ms. Rhoderica Washington, Director, Teaching and Learning, at (239) 377-0100, or at 5775 Osceola Trail, Naples, Florida 34109; and (b) Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act, contact Ms. Jana Csenger, Coordinator of Psychological Services, at (239) 377-0521, or at 5775 Osceola Trail, Naples, Florida, 34109.

Title IX: For all Title IX related matters, whether involving employees and/or students, contact Ms. Valerie Wenrich, the District's Title IX Coordinator and Chief Human Resources Officer, at (239) 377-0351, or at 5775 Osceola Trail, Naples, Florida 34109.

DISTRICT SCHOOL BOARD OF COLLIER COUNTY

FINAL BUDGET FOR FISCAL YEAR 2024-2025

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COLLIER COUNTY
FINAL BUDGET FOR FISCAL YEAR 2024-2025**

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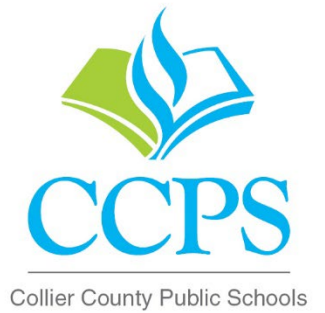
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SCHOOL BOARD AND EXECUTIVE STAFF



SCHOOL BOARD MEMBERS

Title	Name
Chair	Kelly Mason
Vice Chair	Stephanie Lucarelli
Board Member	Erick Carter
Board Member	Tim Moshier
Board Member	Jerry Rutherford

OFFICE OF THE SUPERINTENDENT

Dr. Leslie C. Ricciardelli, Superintendent

EXECUTIVE STAFF

DISTRICT GENERAL COUNSEL

Jonathan Fishbane, District General Counsel

SCHOOL AND DISTRICT OPERATIONS

Darren Burkett, Deputy Superintendent

Sandra Eaton, Chief of Staff

Kevin Saba, Chief Operations Officer

Marc Rouleau, Chief Facilities Officer

FINANCIAL SERVICES

John Antonacci, Chief Financial Officer

TEACHING AND LEARNING

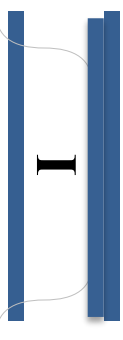
Dr. Elizabeth Ferreira-Alves, Chief Academic Officer

COMMUNICATION AND COMMUNITY ENGAGEMENT

Chad Oliver, Chief Communications Officer

HUMAN RESOURCES

Valerie Wenrich, Chief Human Resources Officer



I. INTRODUCTION

I. INTRODUCTION

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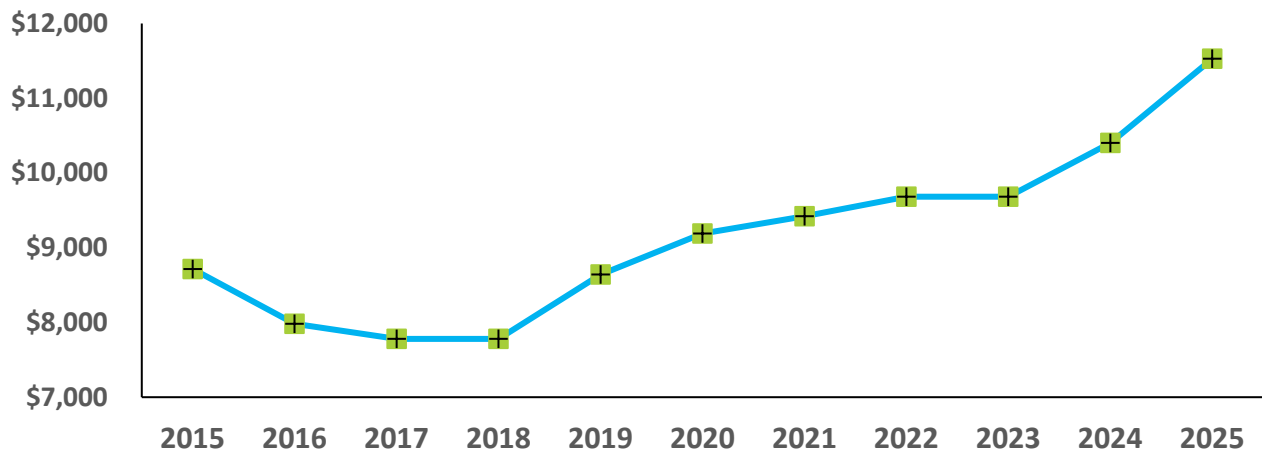
I. INTRODUCTION

BUDGET AT A GLANCE

2024-2025

- * This year's budget is built around 52,097 full time equivalent (FTE) students, which is an increase of 2,216 students compared to the prior year. This equates to a 4.44% increase in student FTE. The budget includes operational funds for 31 Elementary Schools, 10 Middle Schools, 9 High Schools, 1 K-12 School, 1 Alternative School, 2 Technical Colleges, and 9 Charter Schools.
- * Total Florida Education Funding Program (FEFP) revenue increased by \$273 per student compared to the prior year. This equates to an increase of 2.58%. The growth includes an increase in the Base Student Allocation (BSA) of \$191 per student compared to the prior year. This increase in the BSA may create a false impression as there are multiple categorical allocations that are now rolled into the BSA despite the fact that the requirements remain. Thus, the increase in the BSA has restrictions on the use of funds and requirements that must be met.
- * There were several significant changes made to the FEFP in the prior year. For example, several categorical allocations have been altered or eliminated, with many of them now being wrapped into the base student allocation (BSA). Also, the Teacher Salary Increase Allocation (TSIA) is now the Classroom Teacher and Other Instructional Personnel Salary Increase (CTOIPS) but part of the BSA as well. However, there are still some salary restrictions for CTOIPS, and the requirements to implement a reading plan and purchase instructional materials remain.
- * There is a substantial increase in Family Empowerment Scholarship (FES) participation of approximately 1,213 FTE compared to the prior year. This equates to a 50.18% increase in FES students.
- * The cost of District covered health insurance benefit increased by \$1,124 or 10.8% over the prior year. Additionally, State mandated employer contributions to the Florida Retirement System (FRS) increased by 0.44%. Unlike most other employers, school districts do not have the ability to raise tax rates or tuition and fees to meet the higher cost of doing business. These additional expenses represent a significant increase to operating costs.

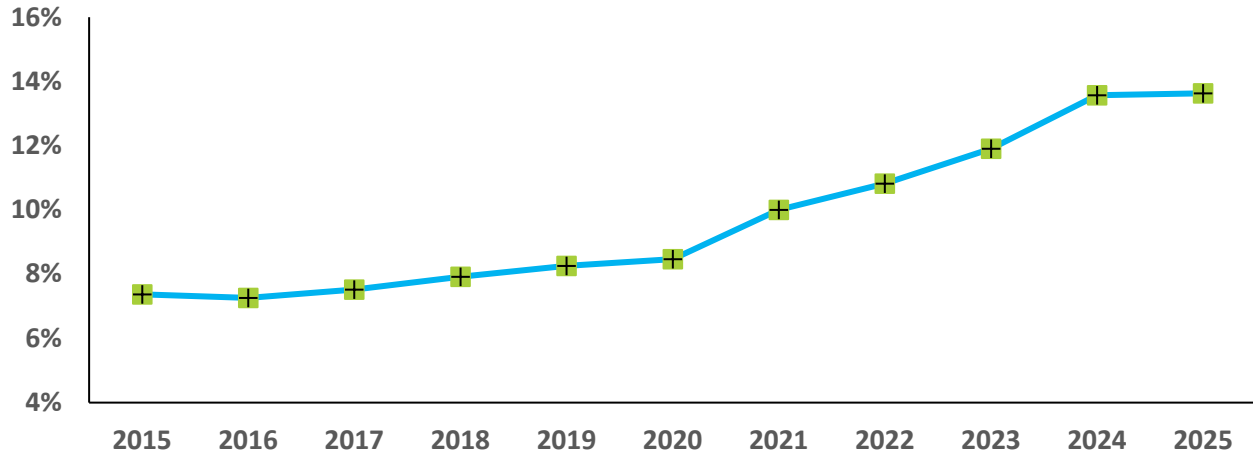
Health Insurance Cost per Employee



BUDGET AT A GLANCE

2024-2025

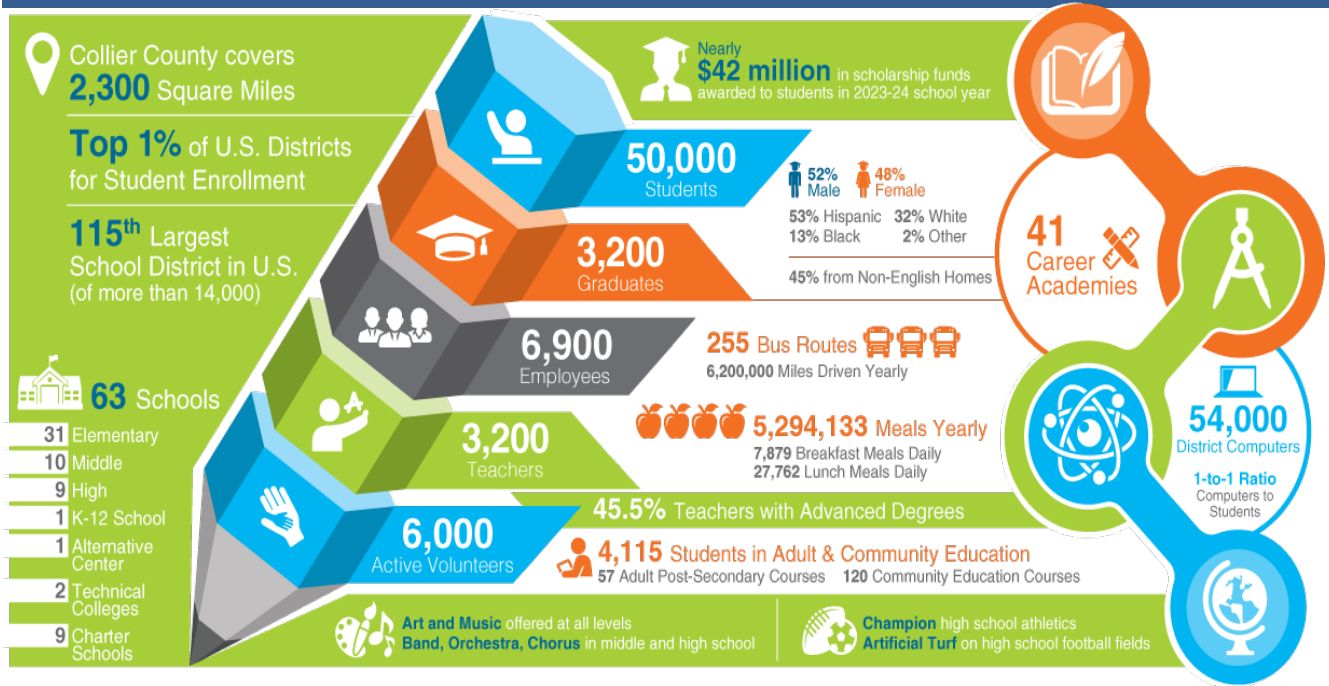
FRS Employer Contribution Rate



- * The Elementary and Secondary School Emergency Relief (ESSER) grant is expiring this year. As a result, there are approximately \$14 million in additional costs being absorbed by the General Fund in order to maintain staff and programs previously funded by ESSER.
- * The proposed budget, as currently allocated, has an operating deficit of approximately \$11 million. Salary negotiations are currently underway, therefore the cost of a salary increase has not been finalized. Changes in salary may further increase the operating deficit. This deficit will be funded from the reserve established for a budget shortfall.
- * For fiscal year 2023-2024, District Lottery and School Recognition Funding was not originally allocated in the Florida General Appropriations Act. Lottery funds were allocated and distributed to the District mid-year. As such, Lottery funds are not included in the proposed fiscal year 2024-2025 budget.
- * The District has a tax-neutral referendum, approved by voters in 2020, which provides flexibility in funding to reduce ad valorem taxes up to 0.35 mills for capital funding and add ad valorem taxes up to 0.35 mills for operating funding. In fiscal year 2024-2025, the District will be entering year four of the four-year referendum.
- * Excluding any prior year adjustments, the proposed General Fund tax levy for the Collier County School District is 2.821 mills, which is 1.014 mills (or 26%) lower than the typical Florida school district millage of 3.835 mills.
- * Budgeted salaries, fringe benefits and substitutes are proposed to be 70.18% of General Fund expenditures.
- * The operating appropriations per student for fiscal year 2024-2025, excluding Workforce Education and Voluntary Pre-Kindergarten, is approximately \$13,437 per student.
- * On April 9, 2024, the Board approved the GMP contract for the construction of Bear Creek Elementary school. This new elementary school will open in August of 2025 and will be built without incurring any additional capital debt.
- * The District plans to be debt free in 2026 and has fully funded the construction of two new schools. It should be noted that opportunities for accelerated debt payments are now exhausted as bonds are no longer callable nor refinaneable.

STUDENT FTE AND DEMOGRAPHICS

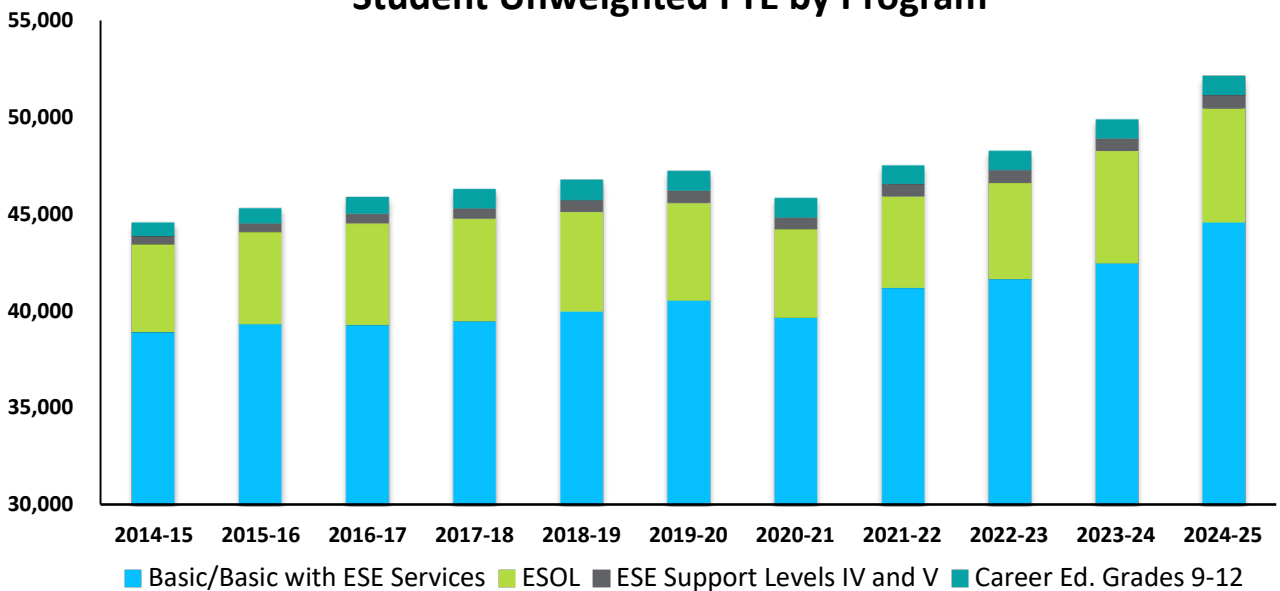
2024-2025



Student FTE (Unweighted)

Fiscal Year	Basic and Basic with ESE Services	ESOL	ESE Support Levels IV and V	Career Ed. Grades 9-12	Total Students	Percentage Change
2023-24	42,455	5,784	655	987	49,881	
2024-25	44,556	5,874	675	992	52,097	4.44%

Student Unweighted FTE by Program



II. MILLAGE, TAXES AND PROJECTED STUDENTS

II. MILLAGE, TAXES AND PROJECTED STUDENTS

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II. MILLAGE, TAXES AND PROJECTED STUDENTS

SCHOOL TAX MILLAGE ANALYSIS

2024-2025

	Value	% Change
Actual 2023-2024 Roll (Final)	\$ 164,564,540,500	
Plus New Construction 2024-2025	4,630,654,068	2.81%
Plus Increased Value of Existing Property	2,441,442,288	1.48%
Tax Roll For 2024-2025	\$ 171,636,636,856	4.30%

✦ One Mill equals \$1 in tax per \$1,000 in taxable value.

	2023-2024 ACTUAL MILLAGE	2024-2025 ROLL-BACK MILLAGE ⁽⁴⁾	PROPOSED 2024-2025 MILLAGE
General Fund			
Required Local Effort (RLE) - State Law ⁽¹⁾	2.0440	2.0141	2.0820
Discretionary ⁽²⁾	0.7480	0.7371	0.7480
Additional Operating Millage Voter Referendum ⁽³⁾	0.3500	0.3449	0.3500
Total General Fund Millage	3.1420	3.0961	3.1800
Capital Outlay	1.1500	1.1332	1.1332
Total Millage Levy	4.2920	4.2292	4.3132

⁽¹⁾ **RLE Millage is set by the Legislature. The School Board must levy the required amount.**

⁽²⁾ Although officially designated as *Discretionary Millage*, proceeds from this levy are included in the per student funding amounts published by the Governor and Legislature.

⁽³⁾ In 2020, Collier County voters approved a referendum allowing the district to reduce Capital Outlay Millage by .35 Mills and levy this Millage for operating purposes. This is a shift in millage and is tax neutral to the taxpayer.

⁽⁴⁾ The Roll-Back Millage is the millage that, applied to the new taxable value (less new construction), provides the same revenue as the prior year.

Millage Facts

Change In Total Millage Compared To Rolled Back Rate 1.99%

Change In Total Millage Rate, Prior Year Actual To Proposed 0.49%

Excluding prior year adjustments, for fiscal year 2024-2025, the typical Florida school district General Fund Millage is approximately 3.835 mills. The proposed General Fund Millage for Collier School District is 26% less than the typical Florida school district.

Figures are rounded for presentation purposes

SCHOOL TAX PROCEEDS ANALYSIS

2024-2025

Tax Collections - Millage Proceeds (at 96% Collection Rate)			
	2023-2024 Calculated Millage* Proceeds	2024-2025 Proposed Millage* Proceeds	Percentage of Change
General Fund			
Required Local Effort (RLE) - State Law	\$ 322,915,124	\$ 343,053,579	
Additional Operating Millage Voter Referendum	55,293,686	57,669,910	
Discretionary	118,170,505	123,248,837	
Total General Fund Proceeds	\$ 496,379,315	\$ 523,972,326	5.56%
Capital Outlay	181,679,253	186,718,692	
Total Millage Proceeds	\$ 678,058,568	\$ 710,691,018	4.81%
Less Millage Proceeds from New Construction		(19,174,020)	
Net Millage Proceed		\$ 691,516,998	1.99%

* Includes Prior Year Adjustment

Collier County Tax Comparison									
School Year	2013-2014			2023-2024			2024-2025 FORECASTED		
Number of Students	43,808			49,881			52,097		
Tax Roll	\$63,057,434,288			\$164,564,540,500			\$171,636,636,856		
General Operating Fund	General Operating Taxes	Per Student	Millage	General Operating Taxes	Per Student	Millage	General Operating Taxes	Per Student	Millage
Required Local Effort Millage	\$ 208,361,941	\$ 4,756	3.442	\$ 322,915,124	\$ 6,474	2.044	\$ 343,053,579	\$ 6,585	2.082
Discretionary Millage	45,280,282	1,034	0.748	118,170,505	2,369	0.748	123,248,837	2,366	0.748
Voter Referendum	12,107,027	276	0.200	55,293,686	1,109	0.350	57,669,910	1,107	0.350
Subtotal Operating	\$ 265,749,251	\$ 6,066	4.390	\$ 496,379,315	\$ 9,951	3.142	\$ 523,972,326	\$ 10,058	3.180
Capital Funding	Capital Fund Taxes	Per Student	Millage	Capital Fund Taxes	Per Student	Millage	Capital Fund Taxes	Per Student	Millage
Capital Improvement Millage	\$ 78,695,678	\$ 1,796	1.300	\$ 181,679,253	3,642	1.150	\$ 186,718,692	3,584	1.133
Total Taxes	\$ 344,444,929	\$ 7,863	5.690	\$ 678,058,568	\$ 13,593	4.292	\$ 710,691,018	\$ 13,642	4.313

Figures are rounded for presentation purposes

PROPOSED CHANGE IN SCHOOL TAXATION 2024-2025

WITH HOMESTEAD EXEMPTION:

	2023-2024		2024-2025 With 1.48% Increase in Assessed Value	
Assessed Value		475,000		\$ 482,047
Homestead Exemption		(25,000)		(25,000)
School Taxable Value		\$ 450,000		\$ 457,047
	Millage	Tax	Millage	Tax
Required Local Effort (State Levy)	2.044	\$ 919.80	2.082	\$ 951.57
Discretionary Millage (School Board Levy)	2.248	\$ 1,011.60	2.231	\$ 1,019.76
Total	4.292	\$ 1,931.40	4.313	\$ 1,971.33

Change **\$ 39.93**

WITHOUT HOMESTEAD EXEMPTION:

	2023-2024		2024-2025 With 1.48% Increase in Assessed Value	
Assessed Value		\$ 475,000		\$ 482,047
Homestead Exemption		-		-
School Taxable Value		\$ 475,000		\$ 482,047
	Millage	Tax	Millage	Tax
Required Local Effort (State Levy)	2.044	\$ 970.90	2.082	\$ 1,003.62
Discretionary Millage (School Board Levy)	2.248	\$ 1,067.80	2.231	\$ 1,075.54
Total	4.292	\$ 2,038.70	4.313	\$ 2,079.16

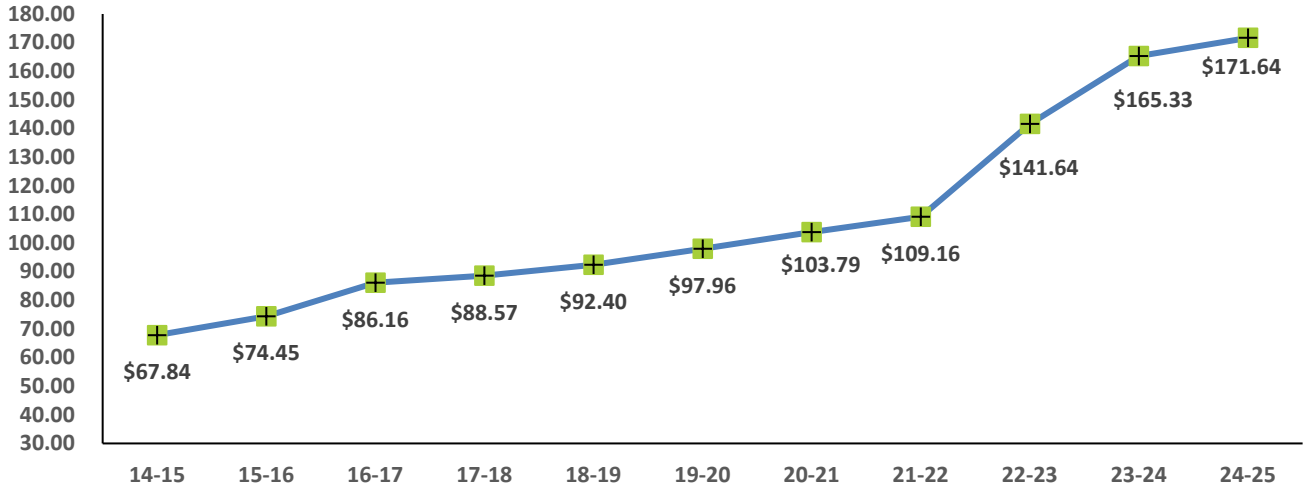
Change **\$ 40.46**

Did you know?

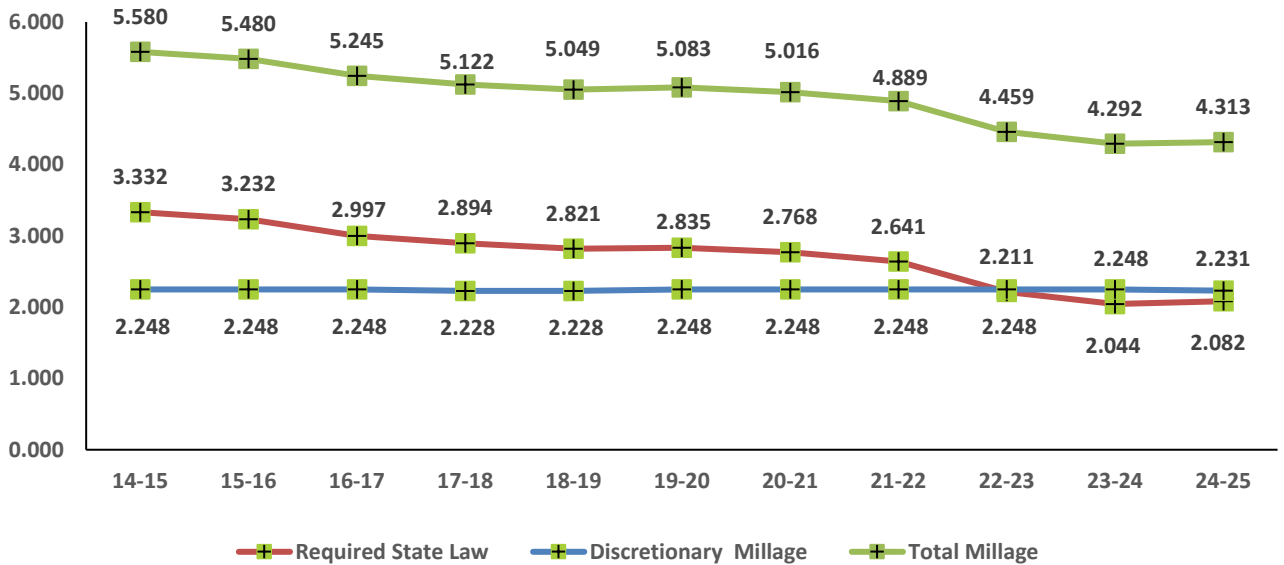
- For Homesteaded owners, the maximum increase in Assessed Value this year is 3.0%, as determined by the Florida Department of Revenue (DOR).
- One Mill equals \$1 for every \$1,000 of taxable value.
- A Millage rate of 4.313 means \$4.313 per \$1,000 of taxable value.
- School Tax Millage for Collier County is much lower than the State-wide average millage, and typically ranks within the four **lowest** of all Florida school districts.

MILLAGE AND TAXABLE VALUE HISTORICAL DATA 2024-2025

Tax Roll History (In Billions)



School District Millage History



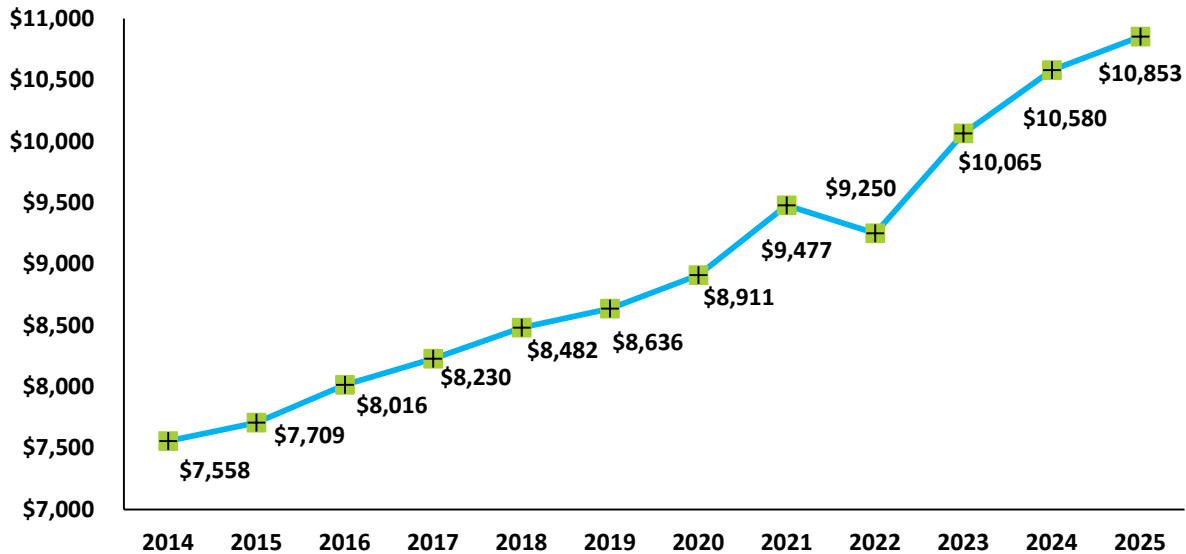
Taxable Property Values and Millage Rates are the two key factors in determining tax revenues for the District.

As displayed, Discretionary Local Millage has remained relatively constant, while the State Required Millage has seen the most fluctuation.

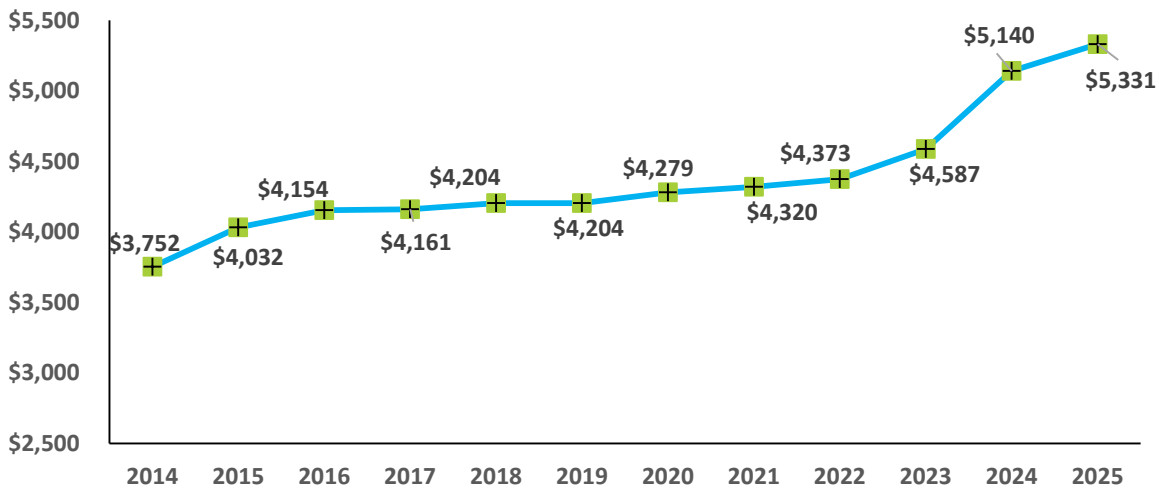
Fiscal Year	Tax Roll	Required State Law	Discretionary Local	Total Millage
2023-2024	\$ 164,564,540,500	2.044	2.248	4.292
2024-2025	\$ 171,636,636,856	2.082	2.231	4.313
% Change	4.30%	1.86%	-0.75%	0.49%

FEFP PER STUDENT FUNDING HISTORICAL DATA 2024-2025

Actual FEFP Funds Per Student



Base Student Allocation



- * This year, total Florida Education Finance Program (FEFP) funds per student have increased by \$273 from FY 2024. This equates to an approximate 2.58% increase compared to the prior year.
- * Base Student Allocation (BSA) funds per student have increased by \$191 from FY 2024. This equates to an approximate 3.71% increase compared to prior year.
- * Total FEFP funds include the BSA and Categorical amounts, which have restrictions on expenditures. In general, only increases in BSA may be used to fund general operating growth, including instructional salaries and benefits.
- * Refer to the next page and Section VII of this publication for more detail. Additional information can be found at <http://www.fldoe.org/fefp/>.

Figures are rounded for presentation purposes

DISTRICT SCHOOL BOARD OF COLLIER COUNTY

FEFP CALCULATION 2024-2025

FTE Students 52,096.56	x	Program Weights	=	Weighted FTE Students 57,935.85	x	Base Student Allocation 5,330.98	x	Comparable Wage Factor (CWF) 1.0485	x
Small District Factor (SDF) 0.0000	=	Base Funding \$ 323,834,319	+	DJJ Supplemental Allocation \$ 88,015	+	Educational Enrichment Allocation \$ 11,700,818	+	ESE Guaranteed Allocation \$ 26,100,288	+
Mental Health Assistance Allocation \$ 3,028,956	+	Safe Schools \$ 4,317,502	+	Student Transportation Allocation \$ 10,464,328	+	0.748 Mill Discretionary Compression \$ -	+	Federally Connected Student \$ -	+
State Funded Discretionary Contribution \$ -	=	Gross State and Local FEFP Dollars \$ 379,534,226	-	Required Local Effort \$ 341,570,638	+	Proration to Appropriation \$ (400,605)	=	Net State FEFP Allocation \$ 37,562,983	+
Class Size Reduction \$ 50,538,508	+	State Funded Discretionary Supplement \$ 12,460,869	=	Total State FEFP Allocation \$ 100,562,360	+	Required Local Effort \$ 341,570,638	+	0.748 Mill Discretionary Local Effort \$ 123,248,836	+
Adjustments	=	Total FEFP Funding \$ 565,381,834							



III. FUNDS AND SUMMARIES

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HOW TO READ BUDGET SUMMARY

This section presents valuable information for each of the District School Board of Collier County's major funds. All Florida school districts are required to display their budget in this format. While providing useful information, the fund accounting format can yield erroneous data for per-student calculations and may be misinterpreted. Refer to the information boxes below for tips on reading this report. The Budget Summary for the current year is presented on the following page.

BUDGET SUMMARY FISCAL YEAR 2024-2025 DISTRICT SCHOOL BOARD OF COLLIER COUNTY

The General Fund column displays proposed operating costs for Pre-K Programs, K-12 Schools and Workforce Programs. Meaningful per student calculations start with these allocations. Valid comparisons of school districts are typically made from these General Fund budget or expenditures only, rather than the total of all funds. Reports on budgets and expenditures for Florida school districts can be found at: <http://www.fldoe.org/fefp/>.

TOTAL MILLAGE 4.3132

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE DISTRICT SCHOOL BOARD OF COLLIER COUNTY ARE 10% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

	GENERAL FUND	DEBT SERVICE	CAPITAL PROJECTS	SPECIAL REVENUE	NUTRITION SERVICES	INTERNAL SERVICE	TOTAL ALL FUNDS
ESTIMATED REVENUES							
Federal Direct Sources	585,000			6,669,160	-	-	7,243,150
Federal Through State	1,975,000				6,089	-	78,698,254
State Sources	80,359,207				9,000	-	87,309,186
Local Sources	543,977,213				20,600	74,546,430	840,373,597
TOTAL SOURCES	626,896,420	215,000	213,961,112	68,709,136	29,296,089	74,546,430	1,013,624,187
Transfers In	55,777,154	36,876,000	-	-	-	-	92,653,154
Non-Revenue Sources	20,000	-	-	-	-	-	20,000
Fund Balance July 1, 2024	149,587,002	1,086,263	342,228,396	8,363,711	15,849,036	35,636,409	552,750,817
TOTAL REVENUES, TRANSFERS & BALANCES	832,280,576	38,177,263	556,189,508	77,072,847	45,145,125	110,182,839	1,659,048,158
EXPENDITURES							
Instruction	463,347,407	-	-	39,894,340	-	-	503,241,747
Pupil Personnel Services	31,925,950	-	-	4,601,431	-	-	36,527,381
Instructional Media Services	8,810,824	-	-	134,644	-	-	8,945,468
Instructional and Curriculum Development Ser	11,989,960	-	-	9,705,825	-	-	21,695,785
Instructional Staff Training	6,994,117	-	-	7,707,510	-	-	14,701,627
Instruction Related Technology	2,382,442	-	-	43,507	-	-	2,425,949
Board of Education, Legal and A	2,876,899	-	-	233	-	-	2,877,056
General Administration	-	-	-	2,126,640	-	-	5,229,874
School Administration	-	-	-	1,599,767	-	-	42,861,466
Facilities Acquisition and Con	-	-	26,858,184	757,794	-	-	331,251,071
Fiscal Services	-	-	-	-	-	-	5,240,610
Food Services	-	-	-	-	-	-	30,743,998
Central Services	12,153,722	-	-	-	-	-	89,176,585
Pupil Transportation Services	32,300,921	-	11,979,4	-	-	-	45,461,198
Operation of Plant	57,730,296	-	-	-	-	-	58,318,189
Maintenance of Plant	26,175,662	-	-	-	-	-	26,207,501
Administrative Technology Services	7,956,455	-	-	34,866	-	-	7,991,321
Debt Service/Other	3,725,000	37,422,663	-	-	-	-	40,247,663
TOTAL EXPENDITURES	721,109,100	37,022,663	338,837,661	68,709,134	30,743,275	76,722,656	1,273,144,489
Transfers Out	-	-	92,653,154	-	-	-	92,653,154
Fund Balances June 30, 2025	111,171,476	1,154,600	124,698,693	8,363,713	14,401,850	33,460,183	293,250,515
TOTAL APPROPRIATED EXPENDITURES							
TRA						10,182,839	1,659,048,158

Most revenues in Internal Service Funds are also reported as expenditures in other funds.

Amounts transferred out of the Capital Fund are also included in the total expenditures for the General Fund and Debt Service Fund.

Funding sources for school district maintenance, grants and debt budgets vary widely across the country. For that reason, most national, state and local per student budget comparisons are not based on this total.

In general, Fund Balances are fiscal reserve amounts not intended to be expended.

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

BUDGET SUMMARY

FISCAL YEAR 2024-2025

DISTRICT SCHOOL BOARD OF COLLIER COUNTY

PROPOSED MILLAGE LEVIES SUBJECT TO 10 MILL CAP:

Required Local Effort (including Prior Period Funding Adjustment Millage)	2.0820	Discretionary Operating	0.7480
Local Capital Improvement (Capital Outlay)	1.1332	Additional Millage Not to Exceed 4 Years (Operating, Voter Approved Referendum)	0.3500
Discretionary Capital Improvement	0.0000	*Offset By Reduction in Capital Millage	

PROPOSED MILLAGE LEVIES NOT SUBJECT TO 10 MILL CAP:

Operating or Capital Not to Exceed 2 Years	0.0000
Debt Service	0.0000

TOTAL MILLAGE 4.3132

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE DISTRICT SCHOOL BOARD OF COLLIER COUNTY ARE 10% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

ESTIMATED REVENUES	GENERAL FUND	DEBT SERVICE	CAPITAL PROJECTS	SPECIAL REVENUE	NUTRITION SERVICES	INTERNAL SERVICE	TOTAL ALL FUNDS
Federal Direct Sources	585,000	-	-	6,658,150	-	-	7,243,150
Federal Through State	1,975,000	-	-	50,397,165	26,326,089	-	78,698,254
State Sources	80,359,207	-	5,742,421	967,558	240,000	-	87,309,186
Local Sources	543,977,213	215,000	208,218,691	10,686,263	2,730,000	74,546,430	840,373,597
TOTAL SOURCES	626,896,420	215,000	213,961,112	68,709,136	29,296,089	74,546,430	1,013,624,187
Transfers In	55,777,154	36,876,000	-	-	-	-	92,653,154
Non-Revenue Sources	20,000	-	-	-	-	-	20,000
Fund Balance July 1, 2024	149,587,002	1,086,263	342,228,396	8,363,711	15,849,036	35,636,409	552,750,817
TOTAL REVENUES, TRANSFERS & BALANCES	832,280,576	38,177,263	556,189,508	77,072,847	45,145,125	110,182,839	1,659,048,158
EXPENDITURES							
Instruction	463,347,407	-	-	39,894,340	-	-	503,241,747
Pupil Personnel Services	31,925,950	-	-	4,601,431	-	-	36,527,381
Instructional Media Services	8,810,824	-	-	134,644	-	-	8,945,468
Instructional and Curriculum Development Services	11,989,960	-	-	9,705,825	-	-	21,695,785
Instructional Staff Training	6,994,117	-	-	7,707,510	-	-	14,701,627
Instruction Related Technology	2,382,442	-	-	43,507	-	-	2,425,949
Board of Education, Legal and Audits	2,876,823	-	-	233	-	-	2,877,056
General Administration	3,103,234	-	-	2,126,640	-	-	5,229,874
School Administration	41,261,699	-	-	1,599,767	-	-	42,861,466
Facilities Acquisition and Construction	3,635,156	-	326,858,184	757,731	-	-	331,251,071
Fiscal Services	5,239,432	-	-	1,178	-	-	5,240,610
Food Services	-	-	-	723	30,743,275	-	30,743,998
Central Services	12,153,722	-	-	300,207	-	76,722,656	89,176,585
Pupil Transportation Services	32,300,921	-	11,979,477	1,180,800	-	-	45,461,198
Operation of Plant	57,730,296	-	-	587,893	-	-	58,318,189
Maintenance of Plant	26,175,662	-	-	31,839	-	-	26,207,501
Administrative Technology Services	7,956,455	-	-	34,866	-	-	7,991,321
Debt Service/Other	3,225,000	37,022,663	-	-	-	-	40,247,663
TOTAL EXPENDITURES	721,109,100	37,022,663	338,837,661	68,709,134	30,743,275	76,722,656	1,273,144,489
Transfers Out	-	-	92,653,154	-	-	-	92,653,154
Fund Balances June 30, 2025	111,171,476	1,154,600	124,698,693	8,363,713	14,401,850	33,460,183	293,250,515
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS & BALANCES	832,280,576	38,177,263	556,189,508	77,072,847	45,145,125	110,182,839	1,659,048,158

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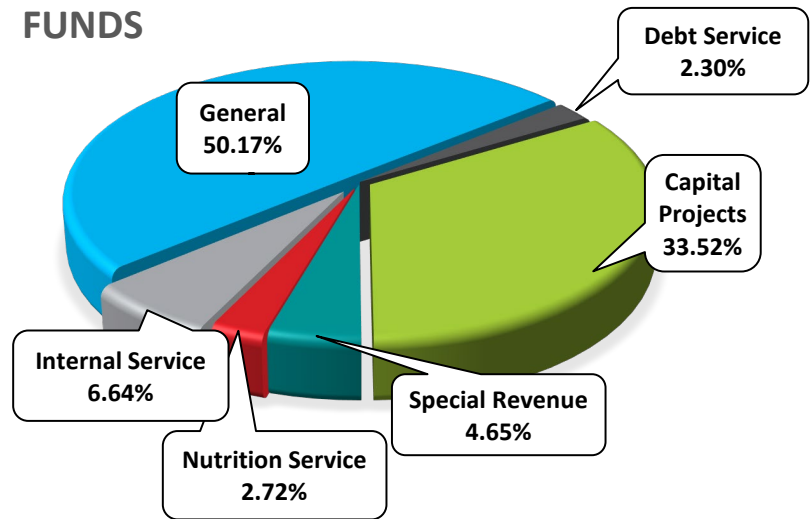
Figures are rounded for presentation purposes

BUDGET SUMMARY REDUNDANCIES

2024-2025

Florida school districts utilize a state prescribed accounting method which segregates revenues and expenditures into specific funds. Each fund is designated for a specific purpose or activity and has distinctive requirements, restrictions or limitations. Transfers between funds, fund balances including fiscal reserves and the existence of Internal Service Funds overstate expended amounts on a per student basis. For clarification, we are providing additional information to remove some of the duplication and help the reader better understand per student expenditure amounts.

FUNDS



Funds	Expenditures
General	\$ 832,280,576
Debt Service	38,177,263
Capital Projects	556,189,508
Special Revenue	77,072,847
Nutrition Service	45,145,125
Internal Service	110,182,839
	\$ 1,659,048,158

Budgeted Expenditures Less Redundancies	
Total All Funds (including balances carried forward)	\$ 1,659,048,158
Less:	
Ending Fund Balances (including non-spendable amounts, reserves for fiscal solvency)	(293,250,515)
Transfers between funds redundancy	(92,653,154)
Internal Service (Insurance) redundancy	(76,722,656)
Adult Education (Workforce Development)/Voluntary Pre-Kindergarten	(21,066,870)
	\$ 1,175,354,963

To derive a per student amount, divide the total fund amount less redundancies by the total students:

Budgeted: 52,097 students

Budgeted Expenditure Amount per Student	
Total All Funds	\$ 22,561
Nutrition Services Fund	\$ 590.12
Grants/Special Revenue Fund	\$ 1,318.87
Capital Projects Fund	\$ 6,503.98
Debt Service Fund	\$ 710.65
General Fund*	\$ 13,437.28

* This number includes the allocation per FEFP (including the comparable wage factor), capital transfers and unspent prior year funds

Figures are rounded for presentation purposes

GENERAL FUND NARRATIVE

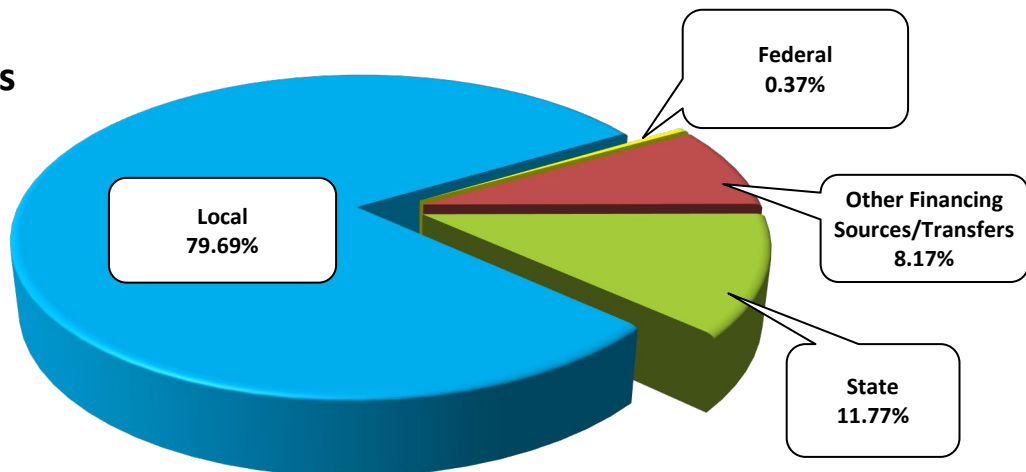
2024-2025

The General Fund, also referred to as the Operating Fund, is used for the day-to-day operations of the school district. The General Fund accounts for the vast majority of operational expenditures that support our education system. Revenues and expenses for Voluntary Pre-Kindergarten and Workforce programs are also recorded in this fund. Proper comparisons of Florida school districts, including per student budgets or expenditures, are made using the General Fund amounts.

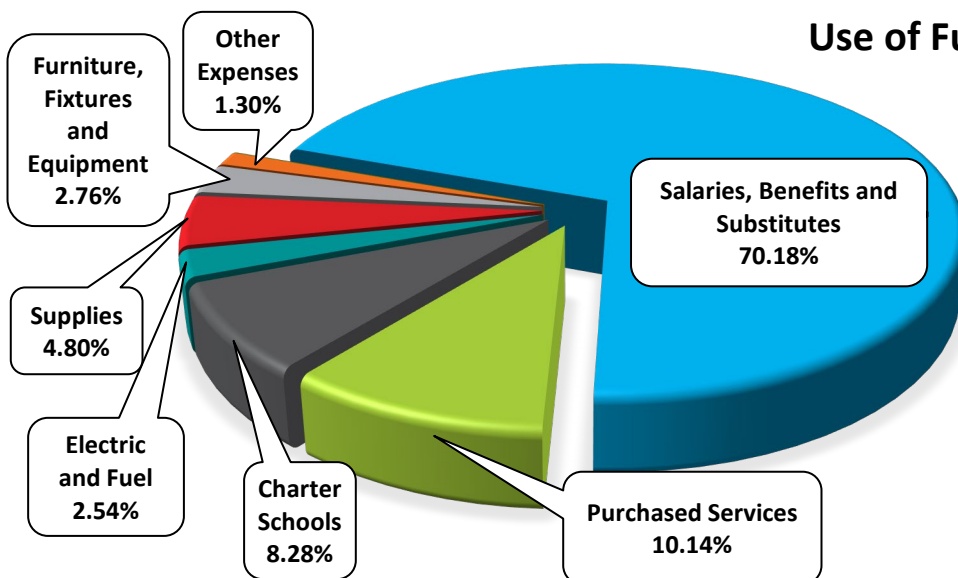
The Florida Education Finance Program (FEFP) provides equalized per student funding for school districts. This equalization of funding concept guarantees each student the availability of educational programs and services substantially equal to those available to any similar student, notwithstanding geographic differences and varying local economic factors.

Funding for the FEFP includes required local effort property taxes that districts must levy, state taxes and some local discretionary tax millages recommended by the State.

Source of Funds



Use of Funds



Figures are rounded for presentation purposes

GENERAL FUND SUMMARY 2024-2025

Beginning Balance			
Prior Year Reserves Brought Forward	\$ 122,188,348		
Encumbrances Carried Forward	8,376,766		
Carry Forward for Projects and Schools	19,021,888		
Other	-		
Total Beginning Fund Balance			149,587,002
Revenues, Transfers and Non Revenue Receipts			\$ 682,693,573
Total Funds Available for Appropriations or Reserves			\$ 832,280,575
Appropriations			
Current Year Appropriations Excluding Carry Forwards from Prior Year	\$ 693,710,446		
Encumbrances Carried Forward	8,376,766		
Carry Forward For Projects and Schools	19,021,888		
Total Appropriations			\$ 721,109,100
Reserve Balances	Balance 6/30/2024	FY 2025 Change	Proposed Reserves
Reserve for Non-Spendable Inventory	\$ 1,184,555	-	1,184,555
Reserve for Non-Spendable Prepaid	-	-	-
Restricted for Workforce Programs	2,011,688	(71,660)	1,940,028
Restricted for Salary Enhancement	-	3,115,717	3,115,717
Restricted for Future Textbook Adoption	-	-	-
Reserve for Low Performing Schools	1,200,000	-	1,200,000
Reserve for FTE Audits	200,000	-	200,000
Reserve for FTE Shortfall/Proration	5,000,000	-	5,000,000
Reserve for Enterprise Software	15,000,000	-	15,000,000
Reserve for Family Empowerment	12,510,654	(9,510,654)	3,000,000
Strategic Reserve	32,000,000	(600,000)	31,400,000
Reserve for Future Budget Shortfalls	53,081,451	(3,950,276)	49,131,175
TOTAL \$ 122,188,348		\$ (11,016,873)	\$ 111,171,475
\$ 111,171,475			
Funding of Current Year Appropriations			
Current Year Appropriations Excluding Carry Forwards from Prior Year		\$ 693,710,446	
Current Year Revenue, Transfers & Non-Revenue Receipts	\$682,693,573		
Less: Reserves Funded from New Year Revenue	(11,016,873)		
Net Available New Year Revenues		693,710,446	
Revenue in Excess of Appropriations*		\$	-
Total Funds Appropriated and Reserved			\$ 832,280,575

* In order to balance the budget, beginning of year reserves were reduced by \$11,016,873.

Figures are rounded for presentation purposes

GENERAL FUND REVENUES

2024-2025

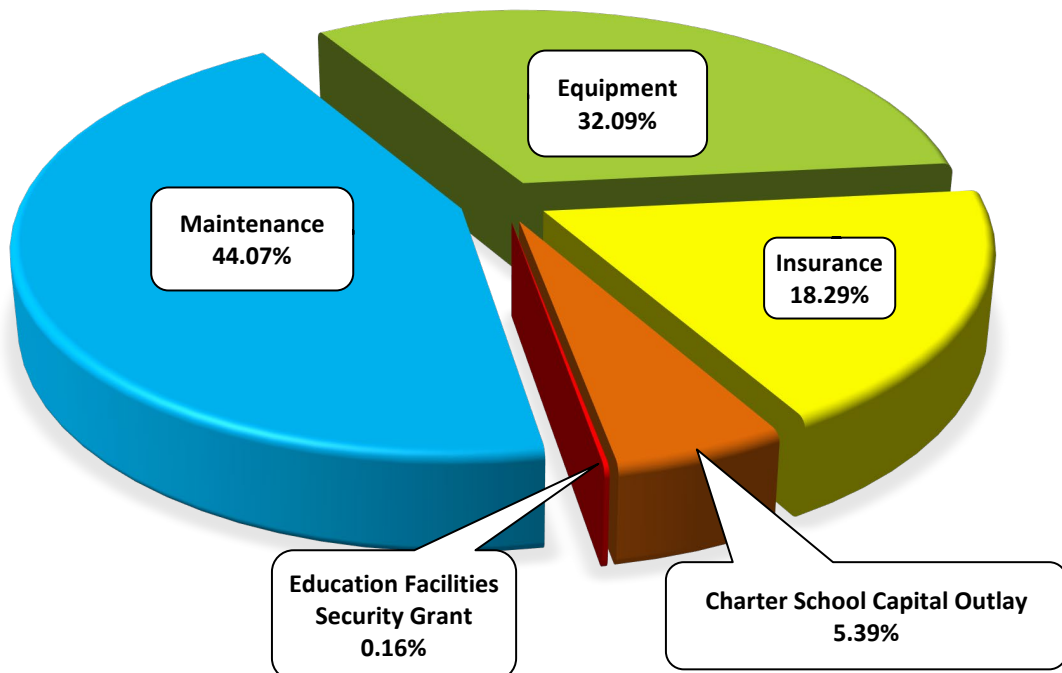
	Collected 2023-2024	Budgeted 2024-2025	Increase (Decrease)	Percentage of Change
Federal Funding				
Medicaid and Other Federal	\$ 1,958,615	\$ 1,975,000	\$ 16,385	
Reserve Officers' Training Corps (ROTC)	584,715	585,000	285	
Federal Subtotal	\$ 2,543,330	\$ 2,560,000	\$ 16,670	0.7%
State Funding				
State - General Revenue FEFP	\$ 12,351,539	\$ 12,329,287	\$ (22,252)	
Workforce Programs	12,942,298	13,704,357	762,059	
Sales Tax Distribution	446,500	446,500	-	
Class Size Reduction State Funds	49,844,601	50,538,508	693,907	
Lottery: School Recognition/Discretionary	4,671,581	-	(4,671,581)	
Voluntary Pre-Kindergarten	1,455,321	1,700,761	245,440	
Miscellaneous	2,571,588	1,639,794	(931,794)	
State Subtotal	\$ 84,283,428	\$ 80,359,207	\$ (3,924,221)	(4.66%)
Local Funding				
Property Taxes - FEFP	\$ 445,602,613	\$ 466,302,415	\$ 20,699,802	
Property Taxes - Voter Referendum	55,839,734	57,669,910	1,830,176	
Interest	10,617,501	8,500,000	(2,117,501)	
Course Fees - Workforce Programs	2,901,920	2,252,205	(649,715)	
Indirect Cost Recovery	3,892,514	3,675,000	(217,514)	
Facility Leases	442,909	406,937	(35,972)	
Insurance Premiums	-	-	-	
Miscellaneous Other	5,643,023	5,170,746	(472,277)	
Local Subtotal	\$ 524,940,214	\$ 543,977,213	\$ 19,036,999	3.63%
Total All Revenue	\$ 611,766,972	\$ 626,896,420	\$ 15,129,448	2.47%
Non-Revenue				
Transfer from Capital	\$ 46,278,610	\$ 55,777,154	\$ 9,498,544	
Sale of Equipment/Other	21,370	20,000	(1,370)	
Insurance and Loss Recovery	-	-	-	
Beginning Fund Balance	129,452,283	149,587,002	20,134,719	
Non-Revenue and Beginning Fund Balance	\$ 175,752,263	\$ 205,384,156	\$ 29,631,893	16.9%
Total Funds Available	\$ 787,519,235	\$ 832,280,576	\$ 44,761,341	5.7%
Student FTE	49,881	52,097	2,216	4.44%

Figures are rounded for presentation purposes

GENERAL FUND TRANSFERS FROM CAPITAL FUNDS 2024-2025

The District transfers a portion of the local Capital Funds into the General Fund to provide for maintenance of facilities, equipment purchases, and repairs, and for the purchase of property insurance for District facilities. State Capital Funds for eligible Charter Schools are also transferred into the General Fund for pass through to the schools.

Description of Transfer	Amount	
Technology Retrofit Equipment	\$	1,764,000
District Equipment		2,445,000
Technology Infrastructure Equipment		4,895,000
Classroom Technology Equipment		8,795,000
Total Equipment		17,899,000
Capital Staff Salaries and Benefits		17,560,873
Safety and Security		948,402
Various Maintenance		6,069,400
Total Maintenance		24,578,675
Property Insurance		10,200,000
State Charter School Capital Outlay		3,009,000
Education Facilities Security Grant		90,479
Total	\$	55,777,154



Figures are rounded for presentation purposes

GENERAL FUND BUDGET RESERVES

2024-2025

The District plans to maintain the budgeted reserves shown below. Some of these reserves are restricted in nature and can only be used for the purposes for which they were created.

Reserve Description	FY 2024	FY 2025
Nonspendable Inventory	\$ 1,184,555	\$ 1,184,555
Nonspendable Reserve for Prepays	-	-
Total Nonspendable Reserves	1,184,555	1,184,555
Restricted for Workforce Programs	2,011,688	1,940,028
Restricted Future Textbook Adoption	-	-
Restricted for Salary Enhancement	-	3,115,717
Total Restricted Reserves	2,011,688	5,055,745
Assigned for Low Performing Schools	1,200,000	1,200,000
Assigned for FTE Audits	200,000	200,000
Assigned for FTE Shortfall/Proration	5,000,000	5,000,000
Assigned for Enterprise Software	15,000,000	15,000,000
Assigned for Family Empowerment Scholarship	12,510,654	3,000,000
Total Assigned Reserves	33,910,654	24,400,000
Strategic Reserve	32,000,000	31,400,000
Reserve for Future Budget Shortfall	53,081,451	49,131,175
Total	\$ 122,188,348	\$ 111,171,475

*

**

*Strategic Reserve

Reserve balances are part of sound financial management and are required by Florida Statute and School Board Policy (6210). There are state financial reporting requirements for a school district that falls below 3% in reserves. Additionally, a school district that falls below 2% in reserves must notify the Commissioner of Education in writing. If the Commissioner determines a district does not have an adequate plan to avoid a financial emergency, the Commissioner must appoint a financial emergency board to take control of that district's finances.

The District will continue to budget reserves sufficient to meet legal requirements and will strive to maintain a total of 5% in strategic reserves. For fiscal year 2025, the District's strategic reserves are planned to be a minimum of 5%. The Strategic Reserves in fiscal year 2024 exceeded the targeted levels, as they have in most recent fiscal years. The District has other budgeted reserves designated to protect against funding reductions.

**Reserve for Budget Shortfall

In addition to the Reserves referenced above, the District created a Reserve for Budget Shortfall to help the District withstand extended periods of reduced funding and times when per student funding lags behind inflationary cost increases. This proactive strategy helped the District avoid steep reductions to student programs during the fiscal recession. Please see the General Funds Reserve for Budget Shortfall, on the next page, to see historical data of this reserve.

Figures are rounded for presentation purposes

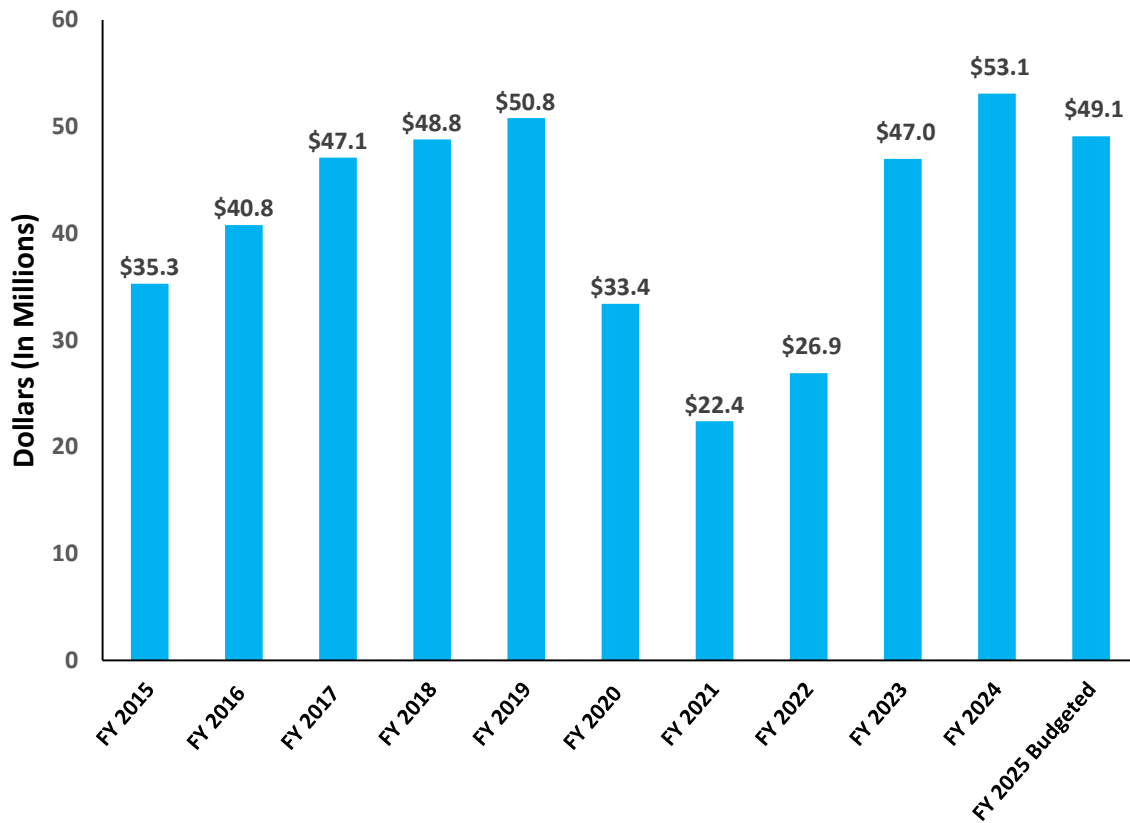
GENERAL FUND RESERVE FOR BUDGET SHORTFALL

2024-2025

In anticipation of an extended period of decreased per student funding, the District created a Reserve for Budget Shortfall. This reserve allowed the District to maintain student programs and avoid steep program reductions during the recession and initial recovery period. The District continuously seeks strategic budget reductions in order to offset cost increases outside of the District's control.

The Reserve for Budget Shortfall balance at the end of fiscal year 2024 is \$53.1 million. Use of the Shortfall Reserve in fiscal year 2025 will be determined after salary negotiations are completed with all bargaining groups.

Reserve for Budget Shortfall



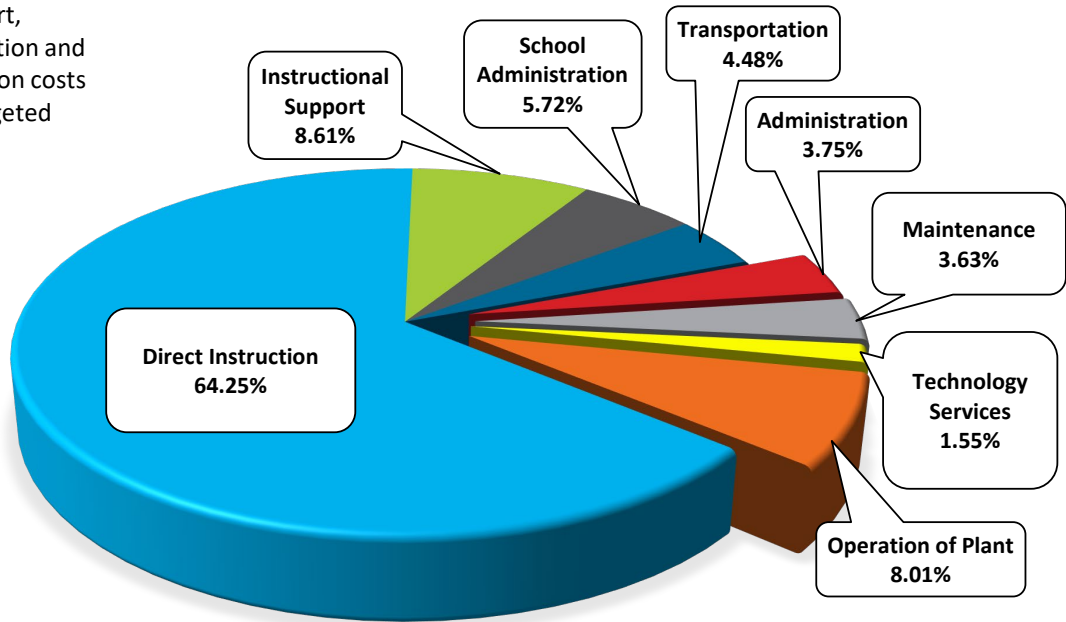
✦ Actual year-end amounts are shown for fiscal years 2015 through 2024.
 Forecasted amount is shown for fiscal year 2025.

Figures are rounded for presentation purposes

GENERAL FUND APPROPRIATIONS BY FUNCTION

2024-2025

Direct Instruction, Instructional Support, Student Transportation and School Administration costs are **83.06 %** of budgeted expenditures.



✦ Functions describe the purpose of expenditures

Function Description	FY 2024 Expenditures and Encumbrances	FY 2025 Budgeted Appropriations	Increase/ (Decrease)	% Increase/ (Decrease)
Direct Instruction (Costs directly related to teaching students)	\$ 412,213,960	\$ 463,347,407	\$ 51,133,447	12.40%
Instructional Support(Costs to enhance instruction, including library/media)	50,118,956	62,103,293	11,984,337	23.91%
School Administration (Principals, Ass't Principals and School Office Support)	41,296,810	41,261,699	(35,111)	(0.09%)
Transportation(Transporting students to/from school or activities)	28,930,024	32,300,921	3,370,897	11.65%
Subtotal	\$ 532,559,750	\$ 599,013,320	\$ 66,453,570	12.48%
Administration(School Support Services & General Administration)	27,423,904	27,008,367	(415,537)	(1.52%)
Maintenance of Schools and Support Facilities	24,033,172	26,175,662	2,142,490	8.91%
Technology Services for Schools and Departments	7,871,584	11,181,455	3,309,871	42.05%*
Operation of Schools and Support Facilities(includes insurance, electricity, water and other utilities)	52,417,521	57,730,296	5,312,775	10.14%
Subtotal	\$ 111,746,181	\$ 122,095,780	\$ 10,349,599	9.26%
Total	\$ 644,305,931	\$ 721,109,100	\$ 76,803,169	11.92%

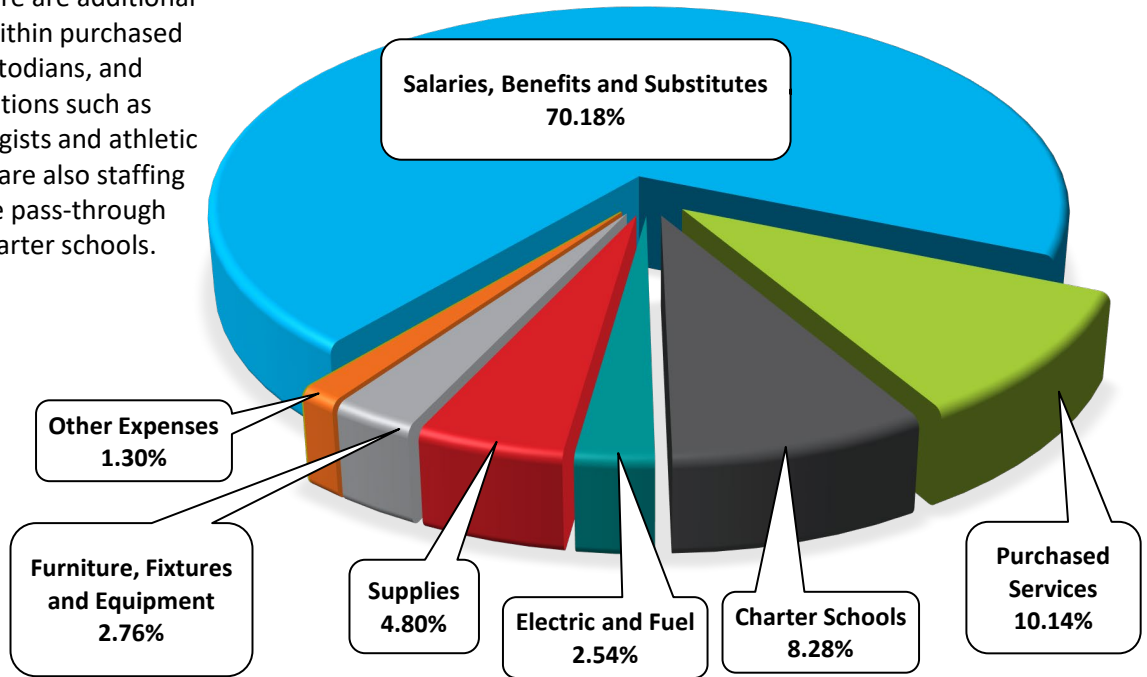
* Year-end adjusting entries to account for GASB 96 SBITA recognition required.

Figures are rounded for presentation purposes

GENERAL FUND APPROPRIATIONS BY OBJECT

2024-2025

While **70.18%** of the direct appropriations are allocated to salaries, benefits, and substitutes, there are additional staffing costs within purchased services for custodians, and contracted positions such as speech pathologists and athletic trainers. There are also staffing costs within the pass-through amounts for charter schools.



✦ **Objects describe the type of goods or services**

Object Description	FY 2024	FY 2025	Increase/ (Decrease)	% Increase/ (Decrease)
	Expenditures and Encumbrances	Budgeted Appropriations		
Salaries	\$ 333,016,581	\$ 359,781,500	\$ 26,764,919	8.04%
Benefits	121,855,664	135,637,971	13,782,307	11.31%
Substitutes	10,365,977	10,671,403	305,426	2.95%
Salaries, Benefits and Substitutes	\$ 465,238,222	\$ 506,090,874	\$ 40,852,652	8.78%
Purchased Services	\$ 60,708,402	\$ 73,107,572	\$ 12,399,170	20.42%
Charter Schools	53,842,379	59,734,221	5,891,842	10.94%
Electric and Fuel	16,022,566	18,324,653	2,302,087	14.37%
Supplies	18,097,525	34,583,992	16,486,467	91.10%*
Furniture, Fixtures and Equipment	23,479,279	19,899,531	(3,579,748)	(15.25%)
Other Expenses	6,917,556	9,368,257	2,450,701	35.43%**
Total	\$ 644,305,929	\$ 721,109,100	\$ 76,803,171	11.92%

* Increase is primarily from unspent FY 2024 restricted categoricals (Advanced Placement, AICE, Industry Certifications) carried forward for restricted use in FY 2025

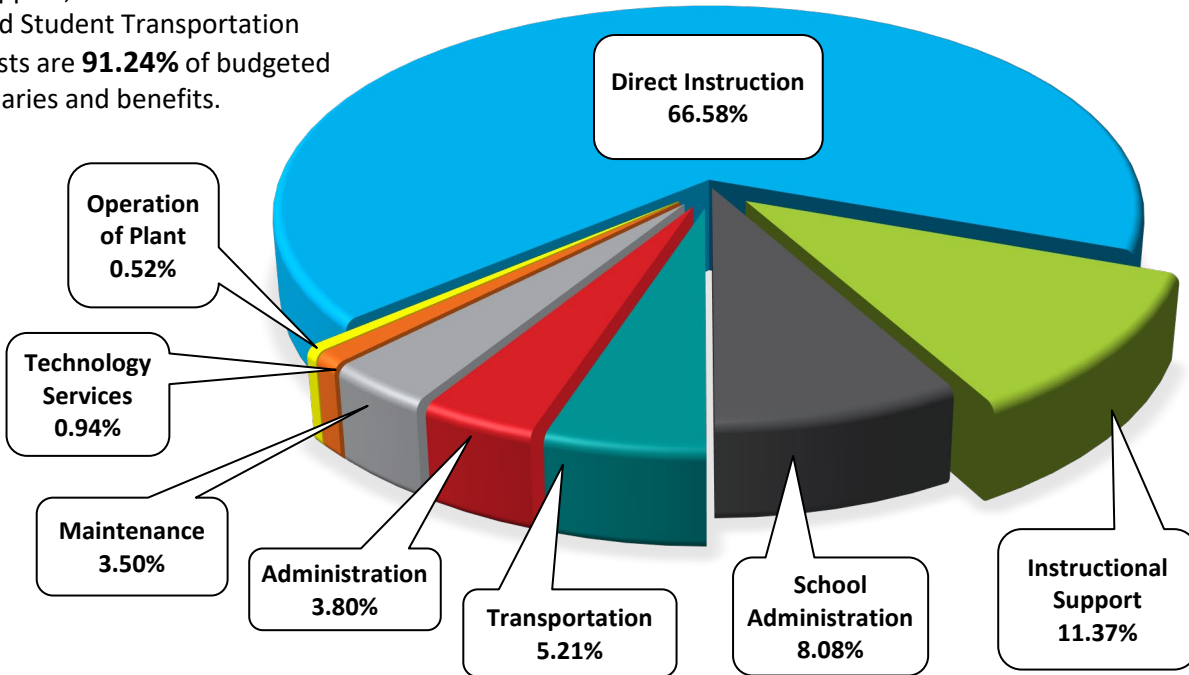
** Year-end adjusting entries to account for GASB 96 SBITA recognition required
Figures are rounded for presentation purposes

GENERAL FUND

SALARIES AND BENEFITS BY FUNCTION

2024-2025

Direct Instruction, Instructional Support, School Administration and Student Transportation costs are **91.24%** of budgeted salaries and benefits.



★ Functions describe the purpose of expenditures

Function Description	FY 2024 Expenditures	FY 2025 Budgeted Appropriations	FY 2025 Percent of Total	FY 2024 - FY 2025 Change
Direct Instruction (Costs directly related to teaching students)	\$ 312,793,003	\$ 336,955,868	66.58%	\$ 24,162,865
Instructional Support (Costs to enhance instruction, including library/media)	46,583,952	57,520,902	11.37%	10,936,950
School Administration (Principals, Ass't Principals, Deans and School Office Support)	40,970,347	40,896,218	8.08%	(74,129)
Transportation (Transporting students to and from school or activities)	24,034,686	26,372,300	5.21%	2,337,614
Subtotal	\$ 424,381,988	\$ 461,745,288	91.24%	\$ 37,363,300
Administration (School Support Services)	\$ 17,799,822	\$ 19,252,198	3.80%	\$ 1,452,376
Maintenance of Schools and Support Facilities	16,707,763	17,728,150	3.50%	1,020,387
Technology Services for Schools and Departments	4,079,991	4,735,013	0.94%	655,022
Operation of Schools and Support Facilities	2,268,658	2,630,225	0.52%	361,567
Subtotal	\$ 40,856,234	\$ 44,345,586	8.76%	\$ 3,489,352
Total Salaries and Benefits	\$ 465,238,222	\$ 506,090,874	100%	\$ 40,852,652

Figures are rounded for presentation purposes

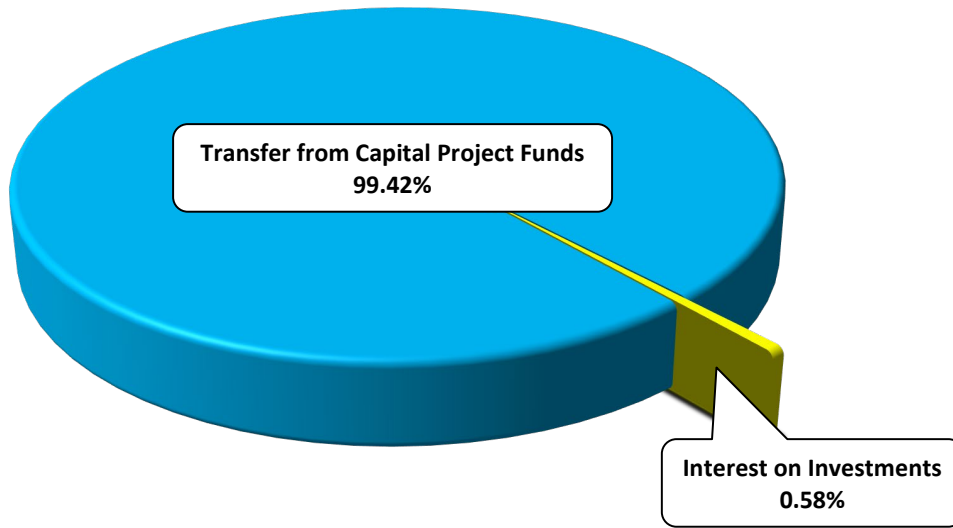
DEBT SERVICE FUNDS NARRATIVE

2024-2025

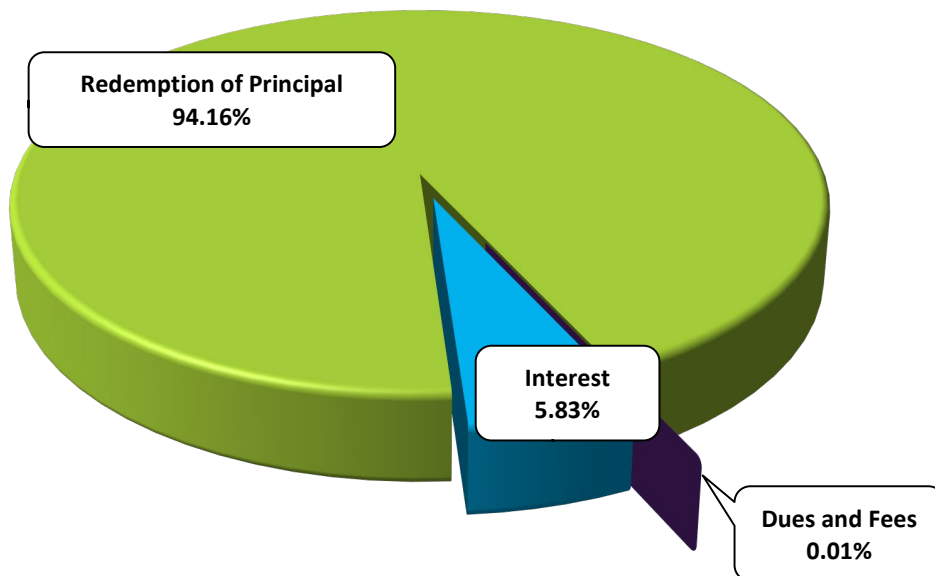
Debt Service Funds are used to account for the accumulation of resources and the payment of general long-term debt principal, interest, and fees. Funds for the retirement of debt are comprised of Capital Fund transfers, where funding is derived from District Capital Improvement Tax and interest on investments.

The District will be debt free by FY 2026.

Source of Funds



Use of Funds



Figures are rounded for presentation purposes

DEBT SERVICE FUNDS SUMMARY

2024-2025

Source of Funds	Certificates of Participation (Bonds)	Total Budget
Beginning Fund Balance	\$ 1,086,263	\$ 1,086,263
Revenues		
Capital Outlay and Debt Service	\$ -	\$ -
Interest on Investments	215,000	215,000
Transfer from Capital Projects Funds	36,876,000	36,876,000
Total Revenues	\$ 37,091,000	\$ 37,091,000
Total Source of Funds	\$ 38,177,263	\$ 38,177,263

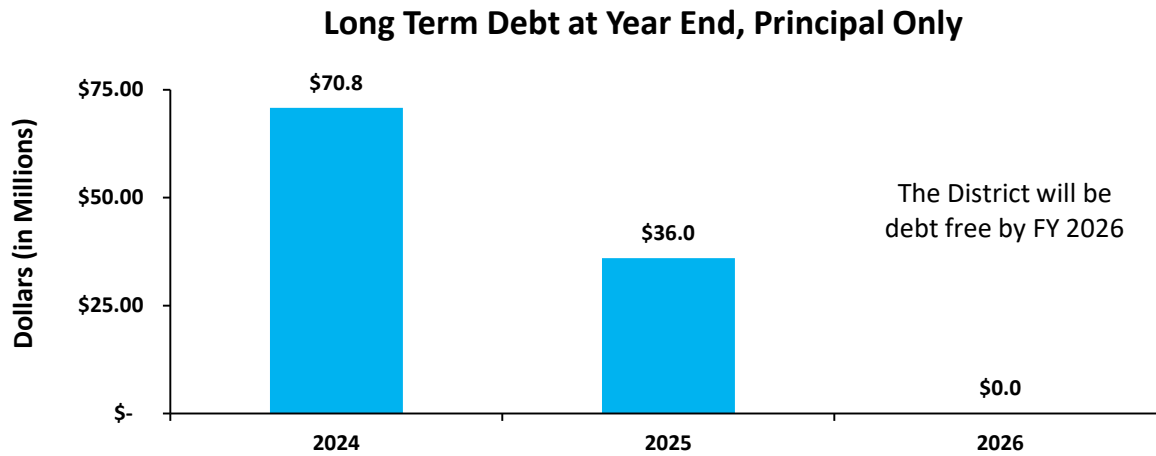
Use of Funds	Certificates of Participation (Bonds)	Total Budget
Appropriations		
Redemption of Principal	\$ 34,860,000	\$ 34,860,000
Interest	2,160,163	2,160,163
Dues and Fees	2,500	2,500
Total Appropriations	\$ 37,022,663	\$ 37,022,663
Ending Fund Balance	\$ 1,154,600	\$ 1,154,600
Total Use of Funds	\$ 38,177,263	\$ 38,177,263

Figures are rounded for presentation purposes

DEBT SERVICE FUND PRINCIPAL AND BONDS

2024-2025

The debt reflected in these funds was not incurred to support operating expenditures. During earlier periods of rapid student growth, the District acquired debt to pay for new schools and renovations of existing buildings. By borrowing funds to pay for these additions, the costs were equalized over several years. Many Florida school districts borrow funds to pay for construction costs. There are no current plans to incur additional debt, and no debt has been added since July 2007. In fiscal year 2015, the District retired part of the principal on the 2007 Certificates of Participation (COPS) issue and refinanced the remainder with an accelerated repayment schedule.



✦ Bonds are no longer callable or refinaneable.

The District entered into a master financing arrangement on August 1, 1992, which was characterized as a lease-purchase agreement, whereby the District secured financing for various educational facilities. The financing was accomplished through the issuance of Certificate of Participation (COPS) and State Board of Education (SBE) bonds.

DEBT SERVICE BONDS OUTSTANDING BALANCES AT JUNE 30, 2024

Series	Amount Outstanding	Lease Term Maturity
Certificates of Participation (COPs)		
2014A, COPS Refunding	70,825,000	2026
Total \$		70,825,000

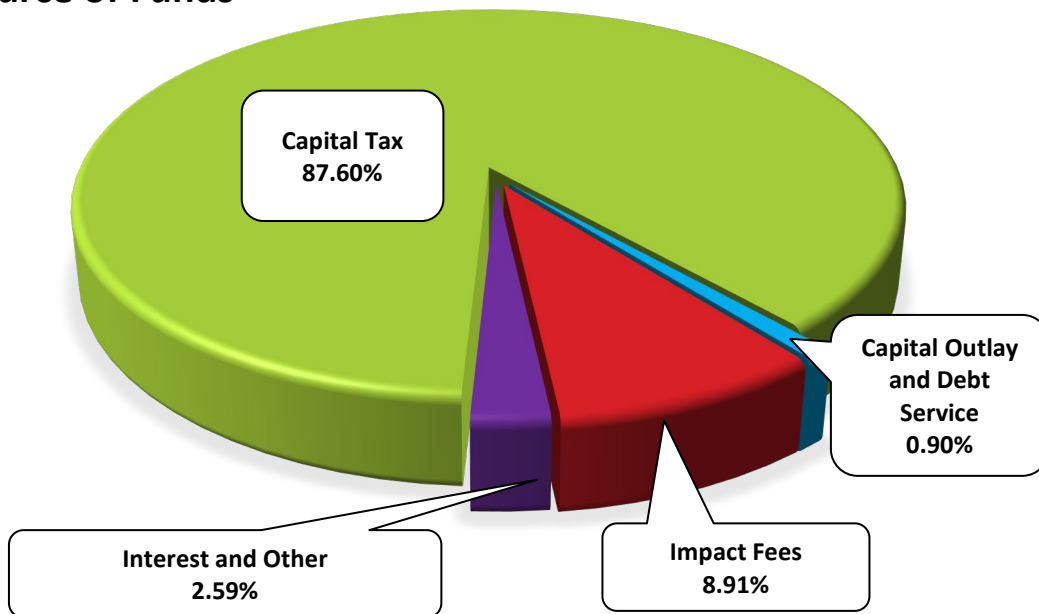
Figures are rounded for presentation purposes

CAPITAL PROJECTS FUNDS NARRATIVE

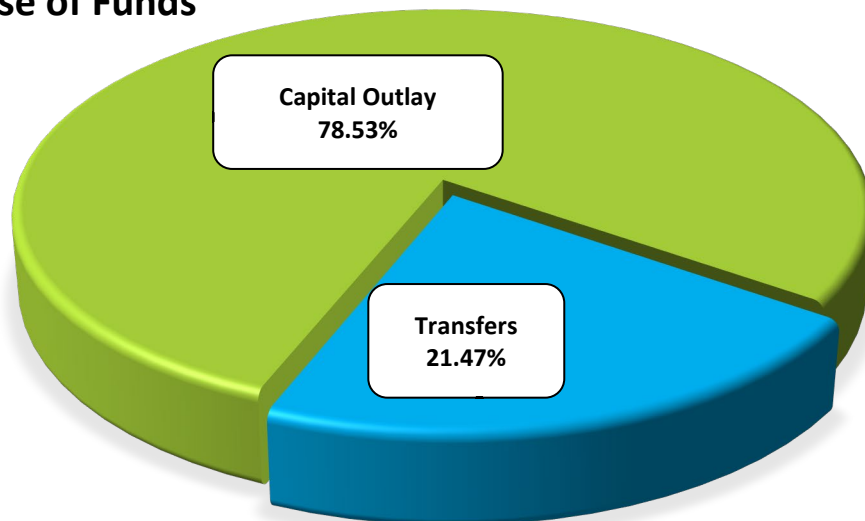
2024-2025

Capital Projects Funds are used for educational capital needs, renovation and remodeling projects, transfers to cover the principal and interest on debt, school buses, site acquisitions, site improvements and construction, as well as facility equipment needs. By law, the use of these funds is restricted and they may not be used for operating salaries.

Source of Funds



Use of Funds



Figures are rounded for presentation purposes

CAPITAL PROJECTS FUNDS REVENUE 2024-2025

There are three major sources of capital funds for the District: Capital Tax Millage, Impact Fees, and Capital Outlay and Debt Service.

Capital Tax Millage is the local property tax levied by the District for the construction, remodeling, maintenance, renovation, or repair of new and existing facilities, or for purchase, lease-purchase, or lease of property and equipment.

Impact Fees are collected by the County and can be used for equipment purchases, site acquisitions and the construction or expansion of new facilities for enrollment increases.

Capital Outlay and Debt Service funding is derived from motor vehicle license revenue and allocated by the Office of Educational Facilities, Budgeting and Financial Management.

The Legislature allows local school boards to fund school maintenance activities, as well as property insurance, with the local capital outlay property tax. The District utilizes a portion of the capital outlay funds to support school maintenance activities.

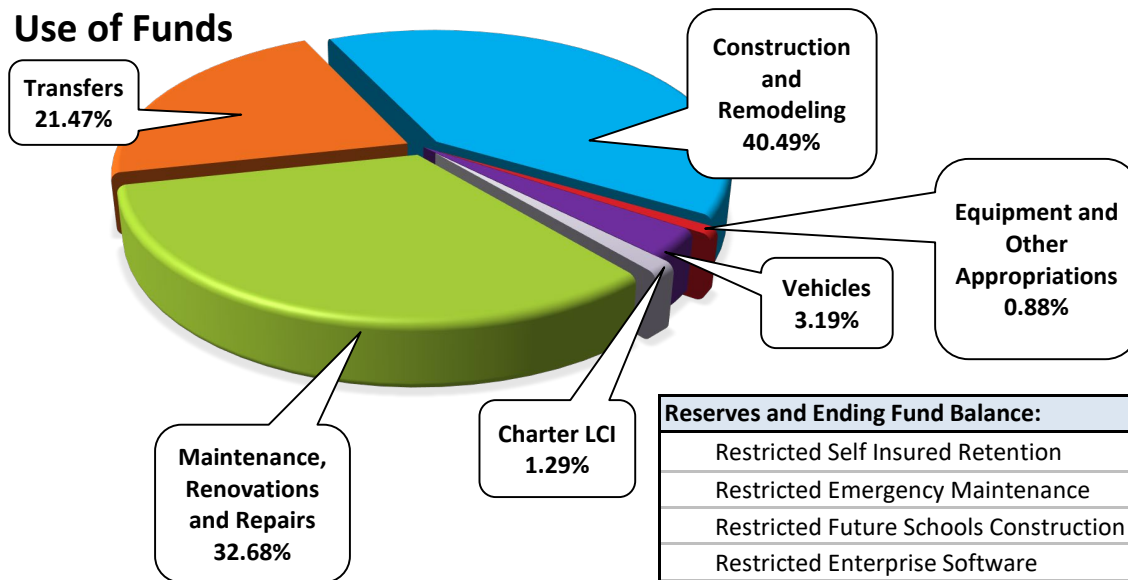
Capital Funds Sources	Amount
Beginning Fund Equity	\$ 342,228,396
Revenue	
District Local Capital Improvement Tax	\$ 186,718,691
Capital Outlay and Debt Service Distributed	1,911,105
Impact Fees	19,000,000
Interest on Investments and Undistributed CO & DS	2,500,000
Charter School Capital Outlay Funding	3,009,000
Miscellaneous Sources - State and Local	822,316
Refunds for Prior Year Expense	-
Total Revenue	\$ 213,961,112
Total Budget \$ 556,189,508	

Figures are rounded for presentation purposes

CAPITAL PROJECTS FUNDS APPROPRIATIONS 2024-2025

Appropriations by Project	
Construction and Remodeling:	
Electrical - Capital Projects	\$ 14,787,306
Storm Mitigation/Security Improvement:	286,000
Bear Creek Elementary School	73,614,746
Site Q - Elementary School	80,000,000
New High School Aubrey Rogers	1,812,111
Site Acquisitions	844,150
Property Management	21,000
Permitting Services	476,370
Professional Services	1,781,756
Site and Facility Testing	129,564
EDU Facilities Security	719,837
Stage Curtain Replacement	87,546
Site Development	100,000
Construction Blueprinting	62,353
Total Construction and Remodeling	\$ 174,722,739
Maintenance, Renovations and Repairs:	
HVAC/Energy	\$ 58,759,705
Technology Infrastructure	4,436,427
Access Control Enhancements	1,531,665
School Renovations	45,264,714
Roofing and Maintenance	12,966,123
Facilities Renovations	7,371,977
Special Needs Facility Modifications	7,749,744
Roads and Bridge	17,150
Portable Transfer/Setup	1,803,927
Portables Renovations	34,226
Wastewater/Treatment Plant Maint	461,551
Cameras - Security Maintenance	607,489
Total Maintenance, Renovations and Repairs	\$ 141,004,698
Vehicles:	
Bus Acquisition	\$ 11,979,477
Vehicles Other than Buses	1,771,616
Total Vehicles	\$ 13,751,093
Transfers:	
Transfer to Debt Services	\$ 36,876,000
Transfer to Maintenance	24,578,675
Transfer to Property Insurance	10,200,000
Transfer to District Equipment	17,899,000
Charter School Capital Funds (State)	3,009,000
Education Facilities Security Grant	90,479
Total Transfers	\$ 92,653,154
Charter School Local Capital Improvement:	
Total Charter School LCI	\$ 5,548,228
Equipment and Other Appropriations:	
Fire Safety	\$ 854,897
District Capital Equipment	1,034,550
P25 Radio System	460,204
Cameras - Security, Additions	761,354
Portable Leasing	580,973
Portable Purchase	118,928
Total Equipment and Other Appropriations	\$ 3,810,906
Total Capital Projects Appropriations and Transfers \$ 431,490,818	

Use of Funds



Reserves and Ending Fund Balance:	
Restricted Self Insured Retention	\$ 22,881,365
Restricted Emergency Maintenance	2,484,398
Restricted Future Schools Construction	4,405,031
Restricted Enterprise Software	10,050,000
Assigned Future Vehicles	879,187
Restricted Other Reserves	83,998,712
Total Reserves and Ending Fund Balance	\$ 124,698,693

Total Budget	\$ 556,189,511
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CAPITAL PROJECTS FUNDS STAFFING 2024-2025

Facilities Management	2024 FTE	2025 FTE
Chief Officer	1.00	1.00
Administrative Director	2.00	2.00
Director	1.00	1.00
Manager	2.00	2.00
Senior Project Manager	4.00	4.00
Assistant Project Manager	1.00	1.00
Long Range Planner	1.00	1.00
Analyst GIS Planner	1.00	1.00
Technician	1.00	1.00
Specialist II	5.00	5.00
Specialist	1.00	1.00
Secretary	0.39	0.39
Total	20.39	20.39

Maintenance	2024 FTE	2025 FTE
Supervisor	7.90	7.90
Manager	3.43	3.43
Data Entry Clerk	2.00	2.00
HVAC Technician	10.00	10.00
Analyst	4.95	4.95
Tree Trimmer	5.00	4.00
Technicians - Maintenance	10.00	10.00
Painter	9.00	9.00
Plumber	8.00	8.00
Mechanic	1.00	1.00
Utility Worker	18.00	18.00
Welder	1.00	1.00
Carpenter	10.00	10.00
AV/Communication Specialist	8.00	8.00
Electrician	13.00	13.00
Delivery Person	4.00	4.00
Specialist II	9.54	9.54
Facility Manager	39.03	39.03
Total	163.85	162.85

Other Capital Staff	2024 FTE	2025 FTE
Chief Officer	0.75	0.75
Administrative Director	0.06	0.06
Assistant Director	0.50	0.50
Supervisor	1.25	1.25
Specialist II	0.10	0.10
Inspector/Health and Safety	1.00	1.00
Specialist II/Safety and Security	1.00	1.00
Buyer	0.59	0.59
Purchasing Specialist II	0.13	0.13
Technicians/SST	10.67	10.67
Attorney	0.10	0.10
Total	16.15	16.15

SPECIAL REVENUE FUNDS NARRATIVE

2024-2025

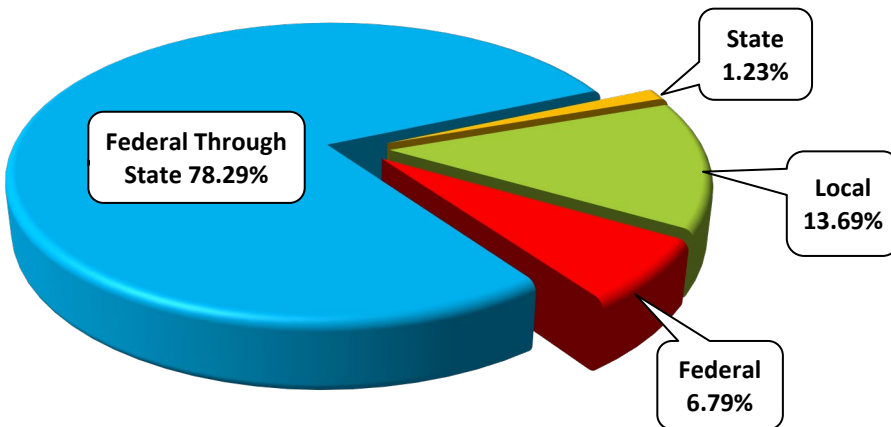
Special Revenue funds are comprised of Nutrition Services, School Activity Funds and Grants/Awards received from various State, Federal and Local agencies.

The Nutrition Services fund is used to account for revenue generated in the Nutrition Services Department. This revenue can only be used for food service operations. The majority of the revenue for this department comes from federal and state meal reimbursements, as well as from the proceeds of students paying for reduced or full priced meals.

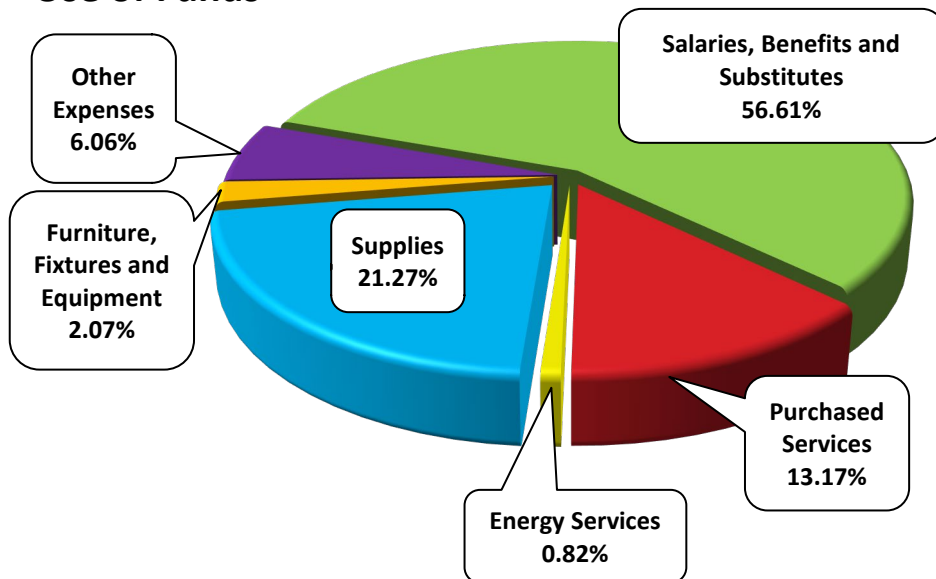
School Activity Funds are monies collected for clubs, organizations, classes, athletics or extracurricular activities by school personnel to be used for the benefit of the school or a school-sponsored activity.

Grants/Awards are a non-repayable revenue source which allows the District to offer services above those funded by the Florida Education Finance Program (FEFP), further enhancing the educational delivery system. Grant funds are usually provided for a specific purpose. Therefore, they require some level of compliance and reporting by the recipient and are frequently reviewed and/or audited.

Source of Funds



Use of Funds



Figures are rounded for presentation purposes

SPECIAL REVENUE FUNDS SUMMARY

2024-2025

Source of Funds	Nutrition Services	Grants	Cares Act (ESSER)	School Activity Funds	Total
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Beginning Fund Balance	\$ 15,849,036	\$ -	\$ -	\$ 8,363,711	\$ 24,212,747
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Revenues					
Federal Sources	\$ -	\$ 6,658,150	\$ -	\$ -	\$ 6,658,150
Federal Through State	26,326,089	40,494,941	9,902,224	-	76,723,254
State Sources	240,000	967,558	-	-	1,207,558
Local Sources	2,730,000	1,384,210	-	9,302,053	13,416,263
Other Financing Sources	-	-	-	-	-
Total Revenues	\$ 29,296,089	\$ 49,504,859	\$ 9,902,224	\$ 9,302,053	\$ 98,005,225

Total Source of Funds	\$ 45,145,125	\$ 49,504,859	\$ 9,902,224	\$ 17,665,764	\$ 122,217,972
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Use of Funds	Nutrition Services	Grants	Cares Act (ESSER)	School Activity Funds	Total
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Appropriations					
Salaries	\$ 10,123,734	\$ 27,954,855	\$ 1,872,098	\$ -	\$ 39,950,687
Benefits	4,403,335	11,092,219	866,679	-	16,362,233
Purchased Services	823,074	5,614,553	4,378,905	2,279,559	13,096,091
Energy Services	660,000	139,740	-	13,438	813,178
Supplies	13,137,727	1,690,833	1,817,687	4,503,419	21,149,666
Furniture, Fixtures and Equipment	905,355	821,938	19,154	311,618	2,058,065
Other	690,050	2,190,721	947,701	2,194,020	6,022,492
Total Appropriations	\$ 30,743,275	\$ 49,504,859	\$ 9,902,224	\$ 9,302,054	\$ 99,452,412

Ending Fund Balance	\$ 14,401,850	\$ -	\$ -	\$ 8,363,710	\$ 22,765,560
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Total Use of Funds	\$ 45,145,125	\$ 49,504,859	\$ 9,902,224	\$ 17,665,764	\$ 122,217,972
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Figures are rounded for presentation purposes

SPECIAL REVENUE FUNDS GRANTS LISTING

2024-2025

Grant Description	Amount	Project Coordinator
Lorenzo Walker Institute of Technology Pell Grant	\$ 1,251,000	John Monda
Immokalee Technical College Pell Grant	1,051,000	Aaron Paquette
Federal Supplemental Educational Opportunity Grant (FSEOG) and Match	15,581	John Monda
Perkins Technical Education - Rural Innovation	25,000	Carlos Artime
Perkins Vocational and Technical Secondary	506,877	Carlos Artime
Perkins Postsecondary Career Education	172,420	J. Monda / A. Paquette
Title IX, Education of Homeless Children and Youth	118,800	A. Jaimes/D. Holden
Title IV, Part A Student Support and ACAE	1,090,404	A. Jaimes/D. Holden
Farmworker Jobs Program	361,351	Aaron Paquette
IDEA Part B, K-12 Entitlement	12,873,106	R. Duggan / E. Kafle
IDEA Part B Exceptional Student Education (ESE) Preschool Handicapped	373,413	R. Duggan / E. Kafle
Title III, Enhanced Instructional Opportunities	227,599	E. Alves/C. Calderon F. Billion
Title III, English Language Acquisition	1,017,547	E. Alves/C. Calderon F. Billion
Title II, Teacher and Principal Training	2,574,715	A. Jaimes/D. Holden
Corrections Education Program	100,000	Ariel Pechokas
Adult Basic Education	730,106	Ariel Pechokas
English Literacy and Civics Education	222,903	Ariel Pechokas
Title I, Part C Migrant	3,606,685	A. Jaimes/D. Holden
Title I, Part A Basic	14,366,636	A. Jaimes/D. Holden
Title I, Part D Delinquent Program	76,245	A. Jaimes/D. Holden
Head Start Main Grant	4,783,669	E. Alves/J. Kincaid E. Mcbride
Head Start Training	38,161	E. Alves/J. Kincaid E. Mcbride
Driver's Education Slosberg Grant	192,000	Christy Kutz
Florida Student Assistance Grant - Lorenzo Walker Technical College	33,399	John Monda
2023/2024 Projects Carry Forward	13,598,466	Various
Total \$ 59,407,083		

Figures are rounded for presentation purposes

INTERNAL SERVICE FUNDS NARRATIVE

2024-2025

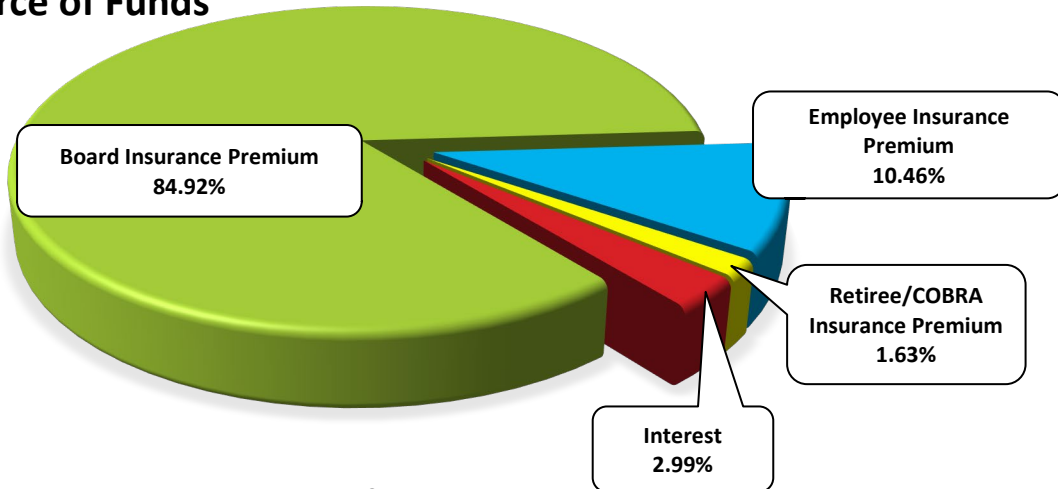
Internal Service Funds account for the District’s individual self-insurance programs and the Employee Benefits Plan. An independent actuary reviews these self-insured plans on an annual basis. A large portion of revenues in the Health Fund and Workers' Compensation Fund are also recorded as fringe benefit expenditures in other funds. Internal Service Funds include:

Health Benefits: The Board contributes an amount set every year per insured employee to this fund. Employees may add spouse and dependents to the plan at an additional cost.

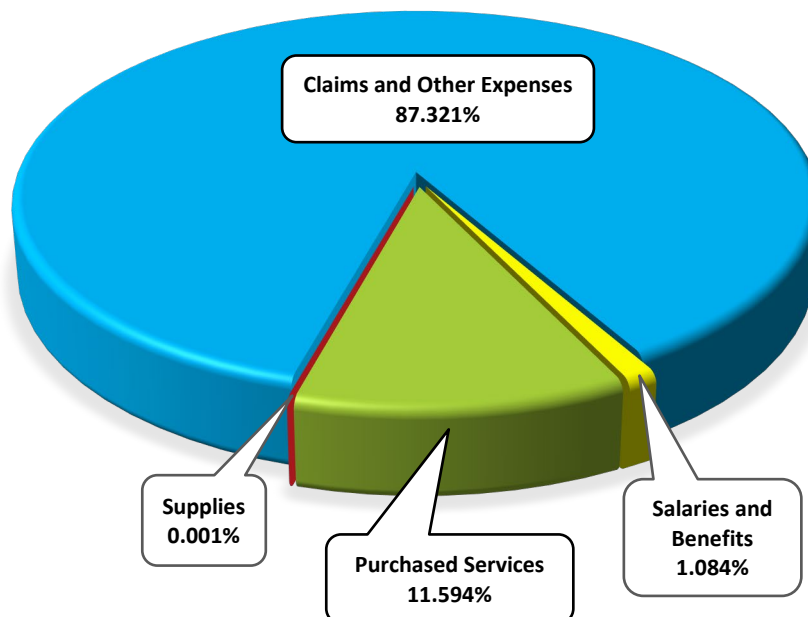
Workers’ Compensation: The Board contributes a percentage of each employee’s salary to this fund for workers’ compensation charges and related expenses.

Medical and Dependent Care Flexible Spending Accounts: These benefit plans allow employees to use pre-tax dollars for medical and dependent care, thus reducing their taxable income and taxes.

Source of Funds



Use of Funds



Figures are rounded for presentation purposes

INTERNAL SERVICE FUNDS SUMMARY 2024-2025

Source of Funds	Health Insurance	Workers' Compensation	Flexible Spending Program	Total
Beginning Fund Balance	\$ 21,403,842	\$ 13,570,129	\$ 662,438	\$ 35,636,409
Revenues				
Interest	\$ 1,400,000	\$ 800,000	\$ 32,000	\$ 2,232,000
Board Insurance Premium	61,316,430	1,900,000	83,000	63,299,430
Employee Insurance Premium	6,500,000	-	1,300,000	7,800,000
Retiree/COBRA Insurance Premium	1,215,000	-	-	1,215,000
Total Revenues	\$ 70,431,430	\$ 2,700,000	\$ 1,415,000	\$ 74,546,430
Total Source of Funds	\$ 91,835,272	\$ 16,270,129	\$ 2,077,438	\$ 110,182,839

Use of Funds	Health Insurance	Workers' Compensation	Flexible Spending Program	Total
Appropriations				
Salaries	\$ 498,830	\$ 109,571	\$ -	\$ 608,401
Benefits	187,674	35,478	-	223,152
Purchased Services	8,259,641	503,300	132,025	8,894,966
Supplies	-	400	-	400
Furniture, Fixtures & Equipment	-	-	-	-
Claims and Other Expenses	64,310,238	1,390,500	1,295,000	66,995,738
Total Appropriations	\$ 73,256,383	\$ 2,039,249	\$ 1,427,025	\$ 76,722,657
Ending Fund Balance	\$ 18,578,889	\$ 14,230,880	\$ 650,413	\$ 33,460,182
Total Use of Funds	\$ 91,835,272	\$ 16,270,129	\$ 2,077,438	\$ 110,182,839

Figures are rounded for presentation purposes