

BUDGET SUMMARY

FISCAL YEAR 2017-2018

DISTRICT SCHOOL BOARD OF COLLIER COUNTY

TentativeBudget
July 20, 2017

PROPOSED MILLAGE LEVIES SUBJECT TO 10 MILL CAP:

| | |
|---------------------------------------------------------------------------|--------|
| Required Local Effort (including Prior Period Funding Adjustment Millage) | 2.8940 |
| Local Capital Improvement (Capital Outlay) | 1.5000 |
| Discretionary Capital Improvement | 0.0000 |
| Discretionary Operating | 0.7480 |

PROPOSED MILLAGE LEVIES NOT SUBJECT TO 10 MILL CAP:

| | |
|--------------------------------------------|--------|
| Operating or Capital Not to Exceed 2 Years | 0.0000 |
| Debt Service | 0.0000 |

TOTAL MILLAGE 5.1420

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE DISTRICT SCHOOL BOARD OF COLLIER COUNTY ARE 7.1% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

| ESTIMATED REVENUES: | GENERAL FUND | DEBT SERVICE | CAPITAL PROJECTS | SPECIAL REVENUE | NUTRITION SERVICES | INTERNAL SERVICE | TOTAL ALL FUNDS |
|------------------------------------------------------------------|--------------------|-------------------|--------------------|-------------------|--------------------|-------------------|----------------------|
| Federal Direct Sources | 450,000 | - | - | 4,437,622 | - | - | 4,887,622 |
| Federal Through State | 1,500,000 | - | - | 32,339,716 | 18,916,679 | - | 52,756,395 |
| State Sources | 95,768,462 | 314,370 | 2,235,543 | - | 144,410 | - | 98,462,785 |
| Local Sources | 317,717,296 | 174,500 | 142,506,566 | 1,081,386 | 4,970,000 | 47,089,650 | 513,539,398 |
| TOTAL SOURCES | 415,435,758 | 488,870 | 144,742,109 | 37,858,724 | 24,031,089 | 47,089,650 | 669,646,200 |
| Transfers In | 30,016,236 | 43,005,953 | - | - | - | - | 73,022,189 |
| Non-Revenue Sources | 10,000 | - | - | - | 10,000 | - | 20,000 |
| Fund Balance July 1, 2017 | 92,103,637 | 9,309,174 | 156,087,714 | - | 11,956,077 | 40,253,843 | 309,710,445 |
| TOTAL REVENUES, TRANSFERS & BALANCES | 537,565,631 | 52,803,997 | 300,829,823 | 37,858,724 | 35,997,166 | 87,343,493 | 1,052,398,834 |
| EXPENDITURES | | | | | | | |
| Instruction | 289,381,894 | - | - | 21,153,198 | - | - | 310,535,092 |
| Pupil Personnel Services | 17,905,588 | - | - | 2,641,381 | - | - | 20,546,969 |
| Instructional Media Services | 5,822,509 | - | - | 8,891 | - | - | 5,831,400 |
| Instructional and Curriculum Development Services | 7,551,154 | - | - | 6,952,697 | - | - | 14,503,851 |
| Instructional Staff Training | 3,868,956 | - | - | 5,091,638 | - | - | 8,960,594 |
| Instruction Related Technology | 1,434,379 | - | - | - | - | - | 1,434,379 |
| Board of Education, Legal and Audits | 1,405,975 | - | - | - | - | - | 1,405,975 |
| General Administration | 1,426,775 | - | - | 1,318,330 | - | - | 2,745,105 |
| School Administration | 30,477,707 | - | - | 112,592 | - | - | 30,590,299 |
| Facilities Acquisition and Construction | 25,091 | - | 108,094,883 | - | - | - | 108,119,974 |
| Fiscal Services | 2,723,712 | - | - | - | - | - | 2,723,712 |
| Food Services | - | - | - | - | 26,364,445 | - | 26,364,445 |
| Central Services | 8,035,904 | - | - | 230,296 | - | 51,501,738 | 59,767,938 |
| Pupil Transportation Services | 20,280,470 | - | - | 303,196 | - | - | 20,583,666 |
| Operation of Plant | 35,989,932 | - | - | 33,030 | - | - | 36,022,962 |
| Maintenance of Plant | 17,980,299 | - | - | 13,475 | - | - | 17,993,774 |
| Administrative Technology Services | 3,670,570 | - | - | - | - | - | 3,670,570 |
| Debt Service/Other | - | 44,182,681 | - | - | - | - | 44,182,681 |
| TOTAL EXPENDITURES | 447,980,915 | 44,182,681 | 108,094,883 | 37,858,724 | 26,364,445 | 51,501,738 | 715,983,386 |
| Transfers Out | - | - | 73,022,189 | - | - | - | 73,022,189 |
| Fund Balances June 30, 2018 | 89,584,716 | 8,621,316 | 119,712,751 | - | 9,632,721 | 35,841,755 | 263,393,259 |
| TOTAL APPROPRIATED EXPENDITURES, TRANSFERS & BALANCES | 537,565,631 | 52,803,997 | 300,829,823 | 37,858,724 | 35,997,166 | 87,343,493 | 1,052,398,834 |

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.