CHULA VISTA ELEMENTARY SCHOOL DISTRICT

GOVERNING BOARD AGENDA ITEM

Prepared by: Business Services and Support

ITEM TITLE:

(1) Review of the Governor's May Revise and Forecast of District's Economic Standing; and

(2) Conduct Public Hearing on the District's 2023-24 Proposed Budget

_____Action **____X____Information**

BACKGROUND INFORMATION:

Attached is an analysis of the Chula Vista Elementary School District's (District) Proposed Budget for 2023-24, and the estimated year-end revenues and expenditures for 2022-23. Because the Governor's Revised Budget Proposal (May Revise) was not available in time to use as a basis for the Districts' 2023-24 Proposed Budget, the District's 2023-24 Proposed Budget is based on the Governor's Budget Proposal from January 2023. The May Revise was released on May 12, 2023. Listed below are the major education budget items included in the Governor's January Budget Proposal for 2023-24 that are included in the District's 2023-24 Proposed Budget.

- Local Control Funding Formula (LCFF) Cost-of Living Adjustment (COLA) – The Governor proposes a 2023-24 COLA adjustment of 8.13 percent for school districts and charter schools.

- Arts, Music, and Instructional Materials Discretionary Block Grant – The 2022-23 State Adopted Budget included a $3.6 billion Arts, Music, and Instructional Materials Discretionary Block grant. The Governor's Proposed 2023-24 Budget proposes a <$1.2> billion reduction from this grant in the 2022-23 year. As a result of the Governor's proposed reduction, the District has reduced its 2022-23 estimated Arts, Music, and Instructional Materials Discretionary Block grant by the proportional reduction amount the Governor is proposing.

- Reserves/Reserve Cap – Based on the Governor's 2023-24 Budget, the conditions to trigger the 10% reserve cap on district reserve caps is projected to be met and effective for the 2023-24 fiscal year.

The District will review the Governor's May Revise and make the necessary revisions to the 2023-24 Proposed Budget based on the Governor's May Revise at the June 14, 2023, Board meeting.

The District's 2022-23 General Fund ending balance is projected to be $141,373,530 and the Reserve for Economic Uncertainties (REU) is expected to be $29,887,269, which is a decrease in the REU of <$918,452> since the Second Interim Budget and represents an 8.1% REU. The District's 2023-24 General Fund ending balance is expected to be $177,230,154, and the REU is expected to be $36,521,201, an increase in the REU of $6,633,932 from 2022-23 and represents an 9.97% REU.

The Budget Act of 2022 allowed for LCFF to be funded off the greater of the current year P-2 average daily attendance (ADA), the prior year P-2 ADA, or the average of the prior three years' ADA. ADA for 2023-24 is projected at 20,670.14. For 2023-24, the District is using the average of three prior years' ADA which equates to 21,595.17 funded ADA. The ADA growth or decline is recognized after each State attendance reporting period and will be adjusted in future years as ADA is recognized.

A detailed analysis of major changes to revenues and expenditures for the General Fund Programs is provided on the following pages. All Other Funds of the District, including Charter Schools financial data are included herein under "Other Funds Narrative" and on pages 8-20 on the Annual Financial and Budget Report. The budget information consists of five major sections on the Annual Financial and Budget Report.

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ADDITIONAL DATA:

Per Education Code 42127, commencing with budgets adopted for 2015-16, districts that propose budgets that include a combined assigned and unassigned ending balance in excess of the minimum recommended Reserve for Economic Uncertainties (REU) must provide the following information for public review and discussion:

- Minimum recommended REU.
- The combined assigned and unassigned ending balance that is in excess of the minimum REU.

- A statement of reasons that substantiates the need for an assigned and unassigned ending fund balance that is in excess of the minimum recommended REU.

District staff will present the required information at the May 24, 2023 Board meeting.

FISCAL IMPACT/FUNDING SOURCE:

2022-23 General Fund

Unrestricted Revenues

Revenues have decreased by <$1,352,610> since the District's Second Interim Budget report (referenced on page 3 of the Summary of Unrestricted Revenues section). Following are the major changes affecting Unrestricted Revenues.

1. LCFF <$1,131,310>

   This majority of the change is due to adjustments for prior year Education Protection Account (EPA) of <$622,388> and prior year in lieu property tax transfers of <$431,866>.

2. Federal Revenues $ 370,000

   The increase is caused by receipt of additional Federal Impact Aid funding.

3. Other State Revenues <$ 938,682>

   The majority of the change is due to a decrease in the transportation reimbursement of <$876,261>. The remaining adjustment is as a result of a decrease in the Mandated Block Grant Reimbursement of <$25,810> and Unrestricted Lottery of <$36,611>.

4. Local Revenues $ 347,382

   An increase in interest earned of $551,396 was partially offset by decreases in interagency services of <$200,046>.

Unrestricted Expenditures

Unrestricted expenditures increased by $1,123,612 from the 2022-23 Second Interim Budget to the 2022-23 Estimated Actuals Report. The decreases in 2022-23 expenditures are summarized below by the major objects of the most significant of these changes:

1. Certificated Salaries $ <1,010,041>

   Most of the decrease is due to the <$621,141> estimated decrease in LCFF LCAP and site fund expenditures that are projected to be carried over to the 2023-24 school year. Additional causes of the decrease are due to a reduction of <$388,900> caused by unfilled vacant positions and replacement of various certificated positions at lower salary steps.

2. Classified Salaries $ <1,458,765>

   Most of the decrease is due to the <$1,065,827> estimated decrease in LCFF LCAP and site fund expenditures that are projected to be carried over to the 2023-24 school year. Additionally, there is a projected decrease of <$392,937> for position vacancies and substitute costs.

3. Employee Benefits $ <961,829>

   The decreased cost in employee benefits is directly related to the changes in Personnel costs.

4. Books and Supplies $ 5,362,225

   The majority of the increase is due to the $6,000,000 estimated cost of the science textbook adoption. The increase was partially offset by the decrease of <$637,775> in LCFF LCAP site fund expenditures that are projected to be carried over to the 2023-24 school year.

5. Services and Other Operating Expenses $ <631,592>

   Most of the decrease in this category is due to a decrease in site LCFF LCAP and site fund expenditures that are projected to be carried over to the 2023-24 school year.

Unrestricted Other Financing Sources/Uses

Contribution to Restricted Funds $ <1,557,770>

The <$1,557,770> decrease is due to a decrease in the unrestricted contribution to the Restricted Special Education program from $39,929,260 to $38,371,490 due to a decrease in certificated salaries and benefits and a reduction to services contracts with non-public agencies.

Restricted Funds

As part of the State and Federal governmental response to provide economic support to school districts during the COVID-19 pandemic, one-time restricted funding increased. The Federal and State one-time restricted funding provides funds for school districts to address the impact of COVID-19 on elementary and secondary schools for allowable costs incurred after March 13, 2020. The restricted one-time COVID-19 response funds will be recognized as revenues and expenditures for the 2022-23, 2023-24 and 2024-25 fiscal years in accordance with state and federal guidelines and requirements and are noted in the Restricted Program section of the Annual Financial and Budget Report on pages 5-7.

During the 2022-23 First and Second Interim Budget reporting periods, Restricted General Fund program revenues and expenditures are budgeted as revenue and expense neutral, thus having no impact on the District's General Fund ending balance. At the 2022-23 Estimated Actuals, the District can better estimate whether certain Restricted grant funds will not be fully spent in 2022-23 and estimate which restricted funds will have carryover funds for the 2023-24 District Budget. Listed below are the largest of the $72,151,261 of Restricted fund balances projected to be carried over to the 2023-24 school year.

State	
Learning Recovery Emergency Block Grant	$28,380,904
Expanded Learning Opportunities Program	$24,020,589
Arts, Music and Instructional Materials Discretionary Block Grant	$ 9,466,288
Restricted Lottery	$ 4,620,626
Educator Effectiveness	$ 4,096,369
Local	
Medi-cal Billing	$ 1,235,785

Fund Balance and Reserve for Economic Uncertainty (REU)

The total projected General Fund ending balance for 2022-23 is estimated at $141,373,530. The 2022-23 REU is estimated at $29,887,269 which provides a 8.10% reserve and meets the State's recommended minimum of 3% for the District.

Included in the ending balance are accounts for the following designated items.

1. Nonspendable (Inventory/Revolving Cash) $ 835,000

   Estimated cash value of $700,000 in warehouse inventory at June 30, 2022, and $135,000 in revolving cash fund for issuance of reimbursement checks or advances.

2. Restricted Fund Balances $ 72,151,261

   Represents restricted funds that will be carried over to the 2023-24 school year to be spent in accordance with Federal, State and Local requirements.

3. Unrestricted Assigned and Committed $ 38,500,000

   This represents $3,000,000 in LCFF LCAP Site funds and Site Control allocations projected to be carried over to 2023-24, $300,000 of school gifts/donations that can only be spent by schools, $6,000,000 for textbook adoptions, and $29,200,000 for post-COVID services and staffing, school site safety equipment, and classroom technology upgrades.

4. Reserve for Economic Uncertainties $ 29,887,269

2023-24 General Fund

Unrestricted Revenues

Revenues are projected to increase by $10,221,844 from 2022-23. Listed below are the major assumptions used in calculating the 2023-24 Proposed Budget Revenues.

1. LCFF $ 13,964,654

   The major cause of this increase is due to the Governor's proposed 2023-24 LCFF COLA of 8.13%.

2. Federal Revenues $ <370,000>

   The receipt of one-time Impact Aid Funding in 2022-23 accounted for the decrease in this category.

3. Other State Revenues $ <281,079>

   The decrease is due to the removal of one-time lottery funds received for the 2021-22 fiscal year in 2022-23.

4. Local Revenues <$ 3,091,731>

The majority of the change in this category is due to the decrease of <$1,747,593> for the net investment of fair market value which is a required audit entry, <$551,396> for interest earned, and <$677,302> for one-time revenues received in 2022-23 for Medi-Cal Administrative Activities (MAA) and E-Rate.

Unrestricted Expenditures

Unrestricted 2023-24 expenditures are projected to increase by $2,120,583 from 2022-23. The following assumptions are used in the development of expenditures for 2023-24:

1. For 2023-24, certificated salary costs are based on the actual step changes and projected class increases. Classified salaries are based on the actual step changes and projected class increases. Additional certificated and classified positions are anticipated for additional transitional kindergarten (TK) classes in 2023-24.

2. As a condition of LCFF funding for the Grade Span Adjustment of 10.4% to the LCFF Base Grant, a maximum Kindergarten through Grade 3 (K-3) site average of 24 students is required. The District meets the K-3 ratio of 24:1.

3. As a condition of the LCFF funding for the Universal Transitional Kindergarten Add-on of $628 per UTK student, a maximum TK student to adult ratio must be 12:1. The District meets the TK ratio of 12:1.

4. Supplemental and Concentration Grants funding of $29,127,082 is included in the Unrestricted expenditures.

4. A 5% increase for health insurance premiums beginning January 1, 2023, is factored into healthcare costs.

5. The required Routine Restricted Maintenance reserve is 3% of total expenditures.

Unrestricted Other Financing Sources and Uses Increase

Contributions to Restricted Funds $ 4,734,652

The increase in this category is primarily due to the increase in the 2023-24 Unrestricted General Fund contribution to Special Education by $5,881,650 and a decrease of <$1,146,998> to the Routine Restricted Maintenance Account based on 3% of total expenditures.

Other Sources <$151,815>

The change in this category is due to the required year-end entry for capital lease proceeds.

Fund Balance and Reserve for Economic Uncertainty (REU)

The total projected ending balance for 2023-24 is estimated at $177,230,154. The REU is estimated at $36,521,201, which is 9.97% and meets the State's recommended minimum of 3% for the District and is an increase of $6,633,932 compared to the 2022-23 Estimated Actuals REU. Also included in the ending balance are accounts for the following designated items:

1. Nonspendable (Inventory/ Revolving Cash) $ 835,000

   Estimated cash value of $700,000 in warehouse inventory at June 30, 2023, and $135,000 in revolving cash fund for issuance of reimbursement checks or advances.

2. Restricted Fund Balances $ 91,373,953

   Represents restricted grants that will be carried over to the 2023-24 school year to be spent in accordance with Federal, State, and Local requirements. The largest restricted balances are $24,020,589 for the Expanded Learning Opportunities Program, $28,380,904 for the Learning Recovery Emergency Block Grant, $9,466,288 for the Arts, Music, and Instructional Materials Block Grant, $4,620,626 for Restricted Lottery, $4,096,369 for Educator Effectiveness and $1,235,785 for Medi-Cal Billing.

3. Unrestricted Assigned and Committed $ 48,500,000

   This represents $3,000,000 in LCFF LCAP Site funds and Site Control allocations projected to be carried over to 2023-24, $300,000 of school gifts/donations that can only be spent by schools, $6,000,000 for textbook adoptions, and $39,200,000 for post-COVID services, staffing, school site safety equipment, and classroom technology upgrades.

4. Reserve for Economic Uncertainties $ 36,521,201

Multiyear Projections

The Board of Education must certify that the District will have the necessary resources to meet its financial obligations for the current year as well as two subsequent years. The estimated revenues, expenditures, and ending balances are summarized below.

		2024-25	2025-26
1.	ADA	21,006.37	20,715.21
2.	Revenues/Sources	$379,176,173	$ 384,199,127
3.	Expenditures/Uses	377,051,321	388,243,588
	Net Increase/<Decrease>	$ 2,124,852	<$ 4,044,461>
4.	Beginning Balance	177,230,154	179,355,005
5.	Ending Balance	$179,355,005	$ 175,310,544
6.	Designations	<142,606,879>	<137,580,659>
7.	Reserve for Economic Uncertainties	$ 36,748,126	$ 37,729,885
	REU Percentage	9.75%	9.72%
	Criteria and Standards Minimum Reserve (3%)	$ 11,311,540	$ 11,647,308

Listed below are some of the major assumptions in the Multiyear Projections for fiscal years 2024-25 and 2025-26.

- LCFF Cost of Living Adjustment (COLAs)
  - 2024-25: 3.54%
  - 2025-26: 3.31%

    Based on Department of Finance estimates.

- Average Daily Attendance (ADA) Estimates (3-year average)
  - 2023-24: 21,595.17
  - 2024-25: 21,006.37
  - 2025-26: 20,715.21

- Certificated salary cost increases are based on a 2.5% step and class increase, less fifteen retirees, while classified salaries are based on a 1.75% step increase.
- 5% increase in health and welfare premium costs.
- Additional staffing for the opening of Otay Ranch Village 2 Elementary School in the 2024-25 fiscal year.
- COVID relief funding expires in June 2024.
- 10% increase in utilities cost.
- Reserves/Reserve Cap – Based on Governor's Budget, the conditions to trigger the 10% reserve cap on district reserve caps is projected to be met and effective for the 2023-24 fiscal year.

After further analysis of the May Revise or the final State Budget, the assumptions may be changed.

Other Funds Narrative

This narrative describes significant changes that have occurred in the Other Funds between the 2022-23 Second Interim Budget and the 2022-23 Estimated Actuals Budget at year-end as well as between the 2022-23 Estimated Actuals Budget and the 2023-24 Proposed Budget. The attached pages detail these budgets by fund in order to provide an overall financial summary of District operations not conducted through the General Fund.

Building Fund – Revenue and expenditure estimates for the 2022-23 Estimated Actuals Budget are not expected to materially change from the 2022-23 Second Interim Budget. Revenue and expenditure estimates for the 2023-24 Proposed Budget are not expected to materially change from the 2022-23 Estimated Actuals Budget.

Bond Building Fund (Measure VV) – Revenue estimates for the 2022-23 Estimated Actuals Budget are expected to increase by $1,832,395 from the 2022-23 Second Interim Budget mainly due to the receipt of state funded School Facility Program as partial reimbursement for the modernization of Sunnyside Elementary which was completed during the summer of 2019 and E-rate reimbursements for network equipment purchased during the year. 2022-23 Expenditure estimates are expected to decrease by <$3,878,308> mainly due to delays in the District Transportation Center construction project which is now expected to be completed during SY 2023-24. Revenue estimates for the 2023-24 Proposed Budget are expected to decrease by <$2,272,547> from the 2022-23 Estimated Actuals Budget as no state funding or E-rate reimbursements are expected in 2023-24. Expenditure estimates are expected to increase by $14,188,563 mainly due to construction costs related to the District's Transportation Center project.

Bond Building Fund (Measure M) – Revenue estimates for the 2022-23 Estimated Actuals Budget are not expected to materially change from the 2022-23 Second Interim Budget. Expenditure estimates for the 2022-23 Estimated Actuals Budget are expected to decrease by <$4,203,183> mainly due to projects which are now expected to be completed during SY 2023-24. Revenue estimates for 2023-24 Proposed Budget are expected to decrease by <$586,697> from the 2022-23 Estimated Actuals Budget mainly from interest income and fair market value of investment adjustments. Expenditure estimates are expected to decrease by <$9,198,468> mainly due to completion of Heating, Ventilation and Air Conditioning (HVAC) projects and partial completion of Districtwide Solar Project.

Developers' Fee-Capital Improvement Fund – Revenue estimates for the 2022-23 Estimated Actuals Budget are not expected to materially change from the 2022-23 Second Interim Budget. Expenditure estimates for the 2022-23 Estimated Actuals Budget are expected to decrease by <$2,364,027> mainly due to the installation of portable classroom buildings at various school sites to support the Transitional Kindergarten program which is expected to be completed during

SY 2023-24. Revenue estimates for the 2023-24 Proposed Budget are expected to decrease by <$297,923> from the 2022-23 Estimated Actuals Budget mainly due to fair market value of investment adjustments. Expenditure estimates are expected to decrease by <$917,945> due to construction projects completed during SY 2022-23.

State School Facilities Fund-SB 50 Modernization – Revenue estimates are expected to increase by $3,034,268 from the 2022-23 Second Interim Budget due to the receipt of state funded School Facility Program as partial reimbursement for Harborside and Sunnyside elementary modernization. The Harborside modernization was completed during Summer 2018 and the Sunnyside modernization was completed during Summer 2019. The reimbursement for Sunnyside modernization will be transferred to the Bond Bond Building Fund which accounts for the increase of $1,074,283 in expenditure estimates from the 2022-23 Second Interim Budget. Revenue and expenditure estimates for the 2023-24 Proposed Budget are expected to decrease by <$3,034,774> and <$1,074,283>, respectively, as no state funding is expected in 2023-24.

Pupil Transportation Equipment Fund – Revenue and expenditure estimates for the 2022-23 Estimated Actuals Budget are not expected to materially change from the 2022-23 Second Interim Budget. Revenue estimates for the 2023-24 Proposed Budget are not expected to materially change from the 2022-23 Estimated Actuals Budget. Expenditures are expected to decrease by <$231,187> as no expenditures are expected in 2023-24.

Cafeteria Account – Revenue projections for the 2022-23 Estimated Actuals are expected to increase by $500,000 from the 2022-23 Second Interim Budget due to increased meal participation. Expenditure estimates for the 2022-23 Estimated Actuals Budget are expected to decrease by <$661,578> primarily due to a decrease in capital outlay expenditures. Proposed 2023-24 revenues are not expected to materially change. Expenditures are expected to increase by $1,887,586 primarily due to increases in employee salaries and benefits, food costs, and capital outlay.

Charter Schools Fund (Arroyo Vista Charter, Chula Vista Learning Community Charter [CVLCC], Discovery Charter, Mae L. Feaster Charter, and Robert L. Mueller Charter) – Revenue estimates for the 2022-23 Estimated Actuals are expected to increase by $2,017,944. The increase in 2022-23 revenue is due to an increase in Other State Revenue of $2,715,661 and in LCFF revenue of $744,467 because of the Charter School Declining Enrollment funding, is offset by a decrease in Federal revenues of <$1,431,291> due to anticipated carryover to 2023-24. Expenditure estimates are expected to decrease by <$873,186> primarily due to a decrease in salaries and benefits <$1,675,396> which is offset by an increase in materials and supplies of $1,425,002 and $543,208 in services and other operating expenses. Revenues estimates for the 2023-24 Proposed Budget are expected to decrease by <$21,151,225> from the 2022-23 Estimated

Actuals primarily due the COLA increase in the LCFF funding formula resulting in projected increase of $5,172,758 which was offset by a decrease in Federal revenues of <$10,434,774> and a decrease in Other State revenues of <$15,389,538>. 2023-24 Expenditure estimates are expected to decrease by <$13,547,324> primarily due to decreases in personnel costs of <$1,065,225>, decrease in supplies and materials of <$8,143,538>, and a decrease in services and other operating expenses of <$4,285,488>.

Child Development Fund – Revenue and expenditure estimates for the 2022-23 Estimated Actuals Budget are not expected to materially change from the 2022-23 Second Interim Budget. Revenue estimates for the 2023-24 Proposed Budget are expected to decrease by <$375,931> from the 2022-23 Estimated Actuals Budget mainly due to the anticipated decrease in enrollment in the State Preschool Program and end of the hold harmless provisions in SY 2023-24. Expenditure estimates for the 2023-24 Proposed Budget are expected to decrease by <$358,325> mainly in salaries and capital outlay.

Student Activity Special Revenue Fund- Revenue and expenditure estimates for the 2022-23 Estimated Actuals Budget are not expected to materially change from the 2022-23 Second Interim Budget. Revenue and expenditure estimates for the 2023-24 Proposed Budget are not expected to materially change from the 2022-23 Estimated Actuals Budget.

Self-Insurance Fund - Revenue estimates for the 2022-23 Estimated Actuals Budget are not expected to materially change from the 2022-23 Second Interim Budget. Expenditure estimates for the 2022-23 Estimated Actuals Budget are expected to increase by $300,000 mainly due to the increase in employee workers' compensation claims. Revenue estimates for the 2023-24 Proposed are expected to increase by $652,760 from the 2022-23 Estimated Actuals mainly due to change in premium rate from $1.00 per $100 of employee salary to $1.50 per $100 of employee salary. Expenditure estimates are not expected to materially change.

Community Facilities District Capital Projects Fund – Revenues estimates for the 2022-23 Estimated Actuals Budget are expected to increase by $790,000 from the 2022-23 Second Interim Budget primarily due to increase in special tax collection. Expenditure estimates are expected decrease by <$3,378,532> from the 2022-23 Second Interim Budget mainly due to due to cost related to construction projects that is expected to be completed during 2023-24 school year. Revenue estimates for the 2023-24 Proposed Budget are expected to decrease by <$1,448,602> from the 2022-23 Estimated Actuals Budget mainly due to fair market value of investment adjustments. Expenditure estimates for 2023-24 are expected to increase by $10,649,633 from the 2022-23 Estimated Actuals Budget mainly due to construction for Otay Ranch Village 2 Elementary School which is projected to open in July 2024.

Community Facilities District Debt Service Fund – Revenue and expenditure estimates for the 2022-23 Estimated Actuals Budget are not expected to materially change from the 2022-23 Second Interim Budget. Revenue and expenditure estimates for the 2023-24 Proposed Budget are expected to decrease by <$468,664> from the 2022-23 Estimated Actuals Budget mainly due to the decrease in debt service payments. The Debt Service funds are transferred in from the Community Facilities District Capital Projects Fund.

STAFF RECOMMENDATION:

Recommend conduct public hearing.

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Total General Fund

Summary of Revenues, Expenditures, and Changes in Fund Balance

Description	2022-23 Revised Budget*	2022-23 Second Interim	2022-23 Estimated Actuals	2023-24 Proposed Budget
A. Revenues	$ 431,136,451	$ 438,242,394	$ 433,739,606	$ 402,095,535
B. Expenditures	$ 373,273,578	$ 373,399,553	$ 369,071,349	$ 366,238,911
C. Excess/(Deficiency) of Revenues over Expenditures	$ 57,862,873	$ 64,842,841	$ 64,668,257	$ 35,856,624
D. Other Financing Sources/Uses	$ 151,815	$ 151,815	$ 151,815	$ -
E. Net Increase/(Decrease) in Fund Balance	$ 58,014,688	$ 64,994,656	$ 64,820,072	$ 35,856,624
F. Fund Balance, Reserves				
1. Beginning balance as of July 1	$ 77,200,382	$ 76,553,458	$ 76,553,458	$ 141,373,530
2. Net Ending Fund Balance	$ 135,215,070	$ 141,548,114	$ 141,373,530	$ 177,230,154

**Informational Item presented to the Board of Education August 10, 2022*

Unrestricted General Fund

Summary of Revenues, Expenditures, and Changes in Fund Balance

Description	2022-23 Revised Budget*	2022-23 Second Interim	2022-23 Estimated Actuals	2023-24 Proposed Budget
A. Revenues	$ 311,643,043	$ 275,857,908	$ 274,505,298	$ 284,727,142
B. Expenditures	$ 220,300,564	$ 221,742,873	$ 222,866,485	$ 224,987,068
C. Excess/(Deficiency) of Revenues over Expenditures	$ 91,342,479	$ 54,115,035	$ 51,638,813	$ 59,740,074
D. Other Financing Sources/Uses				
1. Proceeds for Capital Leases	$ 151,815	$ 151,815	$ 151,815	$ -
2. Contributions to Special Education and Maintenance	$ (40,588,370)	$ (39,929,260)	$ (38,371,490)	$ (43,106,142)
E. Net Increase/(Decrease) in Fund Balance	$ 50,905,924	$ 14,337,590	$ 13,419,138	$ 16,633,932
F. Fund Balance, Reserves				
1. Beginning balance as of July 1	$ 56,209,558	$ 55,803,131	$ 55,803,131	$ 69,222,269
2. Net Ending Fund Balance	$ 107,115,482	$ 70,140,721	$ 69,222,269	$ 85,856,201
a. Nonspendable: Revolving Cash Fund/Stores	$ 835,000	$ 835,000	$ 835,000	$ 835,000
b. Reserve for Economic Uncertainties	$ 33,283,820	$ 30,805,721	$ 29,887,269	$ 36,521,201
c. Committed for Donations/School Gifts	$ 300,000	$ 300,000	$ 300,000	$ 300,000
d. Committed for Textbook Adoption	$ 18,000,000	$ 12,000,000	$ 6,000,000	$ 6,000,000
e. Committed for LCFF / LCAP	$ 9,353,041		$ 3,000,000	$ 3,000,000
f. Committed for Post-COVID services & staffing; Sch. Site Safety; Classroom Tech.	$ -	$ 26,200,000	$ 29,200,000	$ 39,200,000
g. Assigned for Transportation	$ 3,350,816	$ -	$ -	$ -
h. Assigned for Learning Recovery Emergency Block Grant	$ 28,439,942	$ -	$ -	$ -
i. Assigned for Arts, Music, and Instructional Materials Discretionary Block Grant	$ 13,552,864	$ -	$ -	$ -
Total Fund Balance, Reserves	$ 107,115,483	$ 70,140,721	$ 69,222,269	$ 85,856,201
District Reserve for Economic Uncertainties Amount	$ 33,283,820	$ 30,805,721	$ 29,887,269	$ 36,521,201
District Reserve for Economic Uncertainties Percent	8.92%	8.25%	8.10%	9.97%
Minimum 3% Reserves	$ 11,198,207	$ 11,201,987	$ 11,072,140	$ 10,987,167

**Informational Item presented to the Board of Education August 10, 2022*

General Fund

Summary of Unrestricted Revenues

	2022-23 Revised Budget*	2022-23 Second Interim	2022-23 Estimated Actuals	2023-24 Proposed Budget
Student Factors				
K-6 ADA (funded)	21,705.76	22,113.76	22,140.27	21,595.17
Revenues				
1. LCFF Sources	$ 250,504,302	$ 248,912,462	$ 247,781,152	$ 261,745,806
2. Federal Revenues				
a. Impact Aid (PL874)	$ 1,015,000	$ 1,015,000	$ 1,385,000	$ 1,015,000
b. U.S. Wildlife Reserve	$ 8,000	$ 8,000	$ 8,000	$ 8,000
c. Medi-Cal Administrative Activities/Other Federal	$ -	$ -	$ -	$ -
Total Federal Revenues	$ 1,023,000	$ 1,023,000	$ 1,393,000	$ 1,023,000
3. Other State Revenues				
a. Mandatd Block Grant	$ 735,193	$ 735,193	$ 709,383	$ 721,336
b. Lottery Unrestricted	$ 3,456,506	$ 3,785,956	$ 3,749,345	$ 3,509,650
c. STAR/ELPAC Testing	$ 50,000	$ 50,000	$ 50,000	$ 50,000
d. Transportation Reimbursement	$ -	$ 4,387,401	$ 3,511,140	$ 3,457,803
e. Learning Recovery Emergency Block Grant	$ 28,439,942	$ -	$ -	$ -
f. Arts, Music and Instructional Materials Discretionary Block Grant	$ 13,552,864	$ -	$ -	$ -
Total State Revenues	$ 46,234,505	$ 8,958,550	$ 8,019,868	$ 7,738,789
4. Other Local Revenues				
a. Sale of Equipment/Supplies/Other	$ 30,000	$ 44,225	$ 44,560	$ 30,000
b. Transportation Services Study Trips	$ 200,000	$ 200,000	$ 200,000	$ 200,000
c. Leases & Rentals	$ 342,412	$ 343,292	$ 343,292	$ 342,412
d. Interest	$ 310,000	$ 505,000	$ 1,056,396	$ 505,000
e. Nonresident Tuition	$ 10,000	$ 10,000	$ 10,000	$ 10,000
f. Interagency	$ 11,834,598	$ 12,727,455	$ 12,527,409	$ 12,527,409
g. Student Teaching	$ 20,000	$ 20,000	$ 20,000	$ 20,000
h. Other In-Lieu Tax	$ 6,726	$ 6,726	$ 6,726	$ 6,726
i. All Other Local	$ 827,500	$ 1,059,605	$ 1,055,302	$ 278,000
k. School Gifts/United Way	$ 300,000	$ 300,000	$ 300,000	$ 300,000
l. Fair Market Value Cash	$ -	$ 1,747,593	$ 1,747,593	$ -
Total Local Revenues	$ 13,881,236	$ 16,963,896	$ 17,311,278	$ 14,219,547
Total Revenues	$ 311,643,043	$ 275,857,908	$ 274,505,298	$ 284,727,142

**Informational Item presented to the Board of Education August 10, 2022*

General Fund

Summary of Unrestricted Expenditures by Object Code

Object Code	Expenditure Description	2022-23 Revised Budget*	2022-23 2nd Interim	2022-23 Estimated Actuals	2023-24 Proposed Budget
1000	Certificated Salaries	$ 114,907,517	$ 115,124,435	$ 114,114,394	$ 115,801,565
2000	Classified Salaries	$ 33,085,104	$ 33,499,671	$ 32,040,906	$ 33,846,701
3000	Employe Benefits	$ 54,780,479	$ 54,593,096	$ 53,631,267	$ 57,182,679
4000	Books and Supplies	$ 5,137,782	$ 5,271,586	$ 10,633,811	$ 5,176,598
5000	Services & Other Operating Expenses	$ 16,601,343	$ 17,271,265	$ 16,639,673	$ 16,825,861
6000	Capital Outlay	$ 137,613	$ 158,503	$ 141,372	$ 541,167
7000	Other Outgo/Uses	$ (4,349,274)	$ (4,175,683)	$ (4,334,938)	$ (4,387,503)
	Total Expenditures	$ 220,300,564	$ 221,742,873	$ 222,866,485	$ 224,987,068

**Informational Item presented to the Board of Education August 10, 2022*

Chula Vista Elementary School District

Summary General Fund Restricted Programs

Program		2022-23 Second Interim Revenue	2022-23 Second Interim Expenditure	2022-23 Estimated Actuals Revenue	2022-23 Estimated Actuals Expenditure	2023-24 Proposed Budget Revenue	2023-24 Proposed Budget Expenditure
LCFF SOURCES	**Resource (7 digit)**						
Special Education	80976500	$ 997,248	$ 997,248	$ 1,583,152	$ 1,583,152	$ 1,583,152	$ 1,583,152
	Total LCFF SOURCES	**$ 997,248**	**$ 997,248**	**$ 1,583,152**	**$ 1,583,152**	**$ 1,583,152**	**$ 1,583,152**
FEDERAL	**Resource (7 digit)**						
Title I - Federal Compensatory Education	3010-000	$ 7,314,667	$ 7,314,667	$ 5,976,083	$ 5,976,083	$ 6,922,808	$ 6,922,808
CARES Act (ESSER I)	3210-000	$ 5,723	$ 5,723	$ 5,723	$ 5,723	$ -	$ -
Elementary and secondary School Emergency Relief (ESSER II)	3212-000	$ 4,403,677	$ 4,403,677	$ 4,405,215	$ 4,405,215	$ -	$ -
Elementary and Secondary School Emergency Relief (ESSER III)	3213-000	$ 17,930,789	$ 17,930,789	$ 14,703,247	$ 14,703,247	$ 18,039,440	$ 18,039,440
Elementary and Secondary School Emergency Relief (ESSER III, LL)	3214-000	$ 2,745,625	$ 2,745,625	$ 2,745,625	$ 2,745,625	$ 6,181,864	$ 6,181,864
GEER: Learning Loss Mitigation	3215-000	$ 2,208	$ 2,208	$ 2,208	$ 2,208	$ -	$ -
ELO:ESSER II State Reserve	3216-000	$ 228,857	$ 228,857	$ 228,857	$ 228,857	$ -	$ -
ELO: GEER II	3217-000	$ 501,858	$ 501,858	$ 501,858	$ 501,858	$ -	$ -
ELO: ESSER III Emergency Needs	3218-000	$ 118,770	$ 118,770	$ 118,770	$ 118,770	$ -	$ -
ELO: ESSER III Learning Loss	3219-000	$ 152,690	$ 152,690	$ 152,690	$ 152,690	$ -	$ -
SPED: ARP Local Assistance	33055760	$ 1,084,471	$ 1,084,471	$ 1,084,471	$ 1,084,471	$ -	$ -
SPED: ARP Preschool	33055730	$ 175,880	$ 175,880	$ 175,880	$ 175,880	$ -	$ -
SPED: ARP Local Assistance, Private School ISPs	3306-000	$ 5,229	$ 5,229	$ 5,229	$ 5,229	$ -	$ -
SPED: ARP Federal Preschool Grant	3308-000	$ 188,367	$ 188,367	$ 188,367	$ 188,367	$ -	$ -
SPED, Local Assistance	33105001	$ 5,123,021	$ 5,123,021	$ 5,439,187	$ 5,123,021	$ 5,431,079	$ 5,123,019
SPED, Preschool Grant	33105730	$ 830,849	$ 830,849	$ 831,247	$ 1,104,137	$ 831,247	$ 1,104,137
SPED, Local Assistance, Private School ISPs	3311-000	$ 30,557	$ 30,557	$ 35,168	$ 27,895	$ 48,295	$ 48,295
Federal Preschool Grant	3315-000	$ 267,842	$ 267,842	$ 261,147	$ 261,147	$ 261,147	$ 261,147
Federal IDEA Mental Health Local Entitlement	3327-000	$ 331,490	$ 331,490	$ 340,493	$ 340,492	$ 340,492	$ 340,492
Federal Preschool Staff Development	3345-000	$ 6,158	$ 6,158	$ 2,525	$ 5,851	$ 2,525	$ 2,525
Title II - Teacher Quality	4035-000	$ 1,166,681	$ 1,166,681	$ 794,330	$ 794,330	$ 1,079,264	$ 1,079,264
Title IV - Student Support and Academic Enrichment	4127-000	$ 834,776	$ 834,776	$ 484,170	$ 484,170	$ 802,540	$ 802,540
Title III - Ed of LEP (EIEP/Bilingual Program)	4203-000	$ 928,786	$ 928,786	$ 845,591	$ 845,591	$ 881,460	$ 881,460
American Rescue Plan - Homeless Children and Youth II	5634-000	$ 112,926	$ 112,926	$ 5,646	$ 5,646	$ 107,280	$ 107,280
Mathematics/Reading AB 466 (one-time)	5810-388	$ 3,903	$ 3,903	$ -	$ -	$ 3,903	$ 3,903
DoDEA MCASP	5810-374	$ 352,824	$ 352,824	$ 185,233	$ 185,233	$ 353,451	$ 353,451
EL Improvement Collaborative	9010-480	$ 14,897	$ 14,897	$ -	$ -	$ 4,897	$ 4,897
American Institute for Research MTSS-R	9010-978	$ 268,790	$ 268,790	$ 268,790	$ 268,790	$ 268,790	$ 268,790
	Total FEDERAL	**$ 45,132,311**	**$ 45,132,311**	**$ 39,787,750**	**$ 39,740,526**	**$ 41,560,482**	**$ 41,525,312**
STATE	**Resource (7 digit)**						
Expanded Learning Opportunities Program	2600-000	$ 24,003,219	$ 8,639,787	$ 24,020,589	$ 8,639,787	$ 24,020,589	$ -
California Universal Prekinder Planning and Implementation	6053-000	$ 525,219	$ 525,219	$ 525,219	$ 525,219	$ -	$ -
California Universal Prekinder Planning and Impl. Early Ed Tchr Dev.	6054-000	$ -	$ -	$ 6,356	$ 6,356	$ 371,216	$ 371,216
Classified School Employee Professional Development	7311-000	$ -	$ 146,742	$ -	$ 6,603	$ -	$ 140,138
COVID-19 LEA Response Fund	7388-000	$ -	$ 20,403	$ -	$ 20,403	$ -	$ -
In-Person Instruction	7422-000	$ 471,860	$ 471,860	$ 471,860	$ 471,860	$ -	$ -
Expanded Learning Opportunities	7425-000	$ -	$ 891,441	$ -	$ 891,441	$ -	$ -
Expanded Learning Opportunities Paraprofessional Staff	7426-000	$ -	$ 163,869	$ -	$ 163,869	$ -	$ -
Lottery Restricted	6300-000	$ 1,469,538	$ 195,000	$ 1,650,225	$ 195,000	$ 1,383,215	$ 3,549,000
Educator Effectiveness	6266-000	$ -	$ 1,367,430	$ -	$ 1,367,430	$ -	$ 1,367,430
California Community School Partnership	6331-000	$ 200,000	$ 200,000	$ 200,000	$ 125,000	$ -	$ 75,000
SPED: Alternative Dispute Resolution	6536-000	$ 158,199	$ 158,199	$ 158,199	$ 158,199	$ -	$ -
SPED: Learning Loss Recovery	6537-000	$ -	$ 1,761,607	$ -	$ 1,761,607	$ -	$ -
SPED: Mental Health Related Service (formerly res. 6512)	6546-000	$ 1,947,274	$ 2,006,580	$ 2,059,544	$ 2,118,850	$ 2,059,544	$ 2,059,544
Special Education - Early Intervention Preschool	6547-000	$ 2,638,339	$ 2,638,339	$ 2,533,592	$ 2,533,592	$ 2,533,592	$ 2,533,592
Arts, Music and Instructional Materials Discretionary Block Grant	6762-000	$ 9,466,288	$ -	$ 9,466,288	$ -	$ -	$ -
Learning Recovery Emergency Block Grant	7435-000	$ 28,380,904	$ -	$ 28,380,904	$ -	$ -	$ -
STRS On-Behalf Pension Contribution	7690-000	$ 16,327,297	$ 16,327,297	$ 16,432,113	$ 16,432,113	$ 17,195,399	$ 17,195,399

Chula Vista Elementary School District

Summary General Fund Restricted Programs

Program		2022-23 Second Interim Revenue	2022-23 Second Interim Expenditure	2022-23 Estimated Actuals Revenue	2022-23 Estimated Actuals Expenditure	2023-24 Proposed Budget Revenue	2023-24 Proposed Budget Expenditure
	Total STATE	**$ 85,588,137**	**$ 35,513,773**	**$ 85,904,889**	**$ 35,417,329**	**$ 47,563,555**	**$ 27,291,319**
LOCAL	**Resource (7 digit)**						
Special Education	87926500	$ 22,561,168	$ 22,561,168	$ 22,052,033	$ 22,052,033	$ 22,009,769	$ 22,009,769
Special Education - Low Incidence	6500-154	$ -	$ -	$ -	$ -	$ -	$ -
After School Learning & Safe Neighborhoods	9065-000	$ 4,486,053	$ 4,486,053	$ 4,486,053	$ 4,486,053	$ 3,856,337	$ 3,856,337
California Children Services	9010-264	$ 215	$ 215	$ -	$ -	$ 215	$ 215
Paraprofessional Teacher Training	9010-314	$ -	$ 9,093	$ -	$ -	$ -	$ 9,093
CTC Paraprofessional Teacher Training Repyament Acct	9010-315	$ 9,093	$ -	$ -	$ -	$ 9,093	$ -
Even Start/Schools Support	9010-320	$ 1,485	$ 1,485	$ -	$ -	$ 1,485	$ 1,485
Even Start/Schools Support/Coaching Project	9010-321	$ 1,447	$ 1,447	$ -	$ -	$ 1,447	$ 1,447
Microsoft CA Government Entities Settlement	9010-323	$ 361	$ 361	$ -	$ -	$ 361	$ 361
CA Family Resource Association	9010-350	$ 34,992	$ 34,992	$ 47,492	$ 47,492	$ -	$ -
Be There San Diego	9010-352	$ 191,655	$ 191,655	$ 224,651	$ 224,651	$ -	$ -
University of Miami	9010-354	$ 3,378	$ 3,378	$ -	$ -	$ -	$ -
San Diego District Attorneys Office	9010-358	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ -	$ -
San Diego Foundation - Vonnie McCMillin Foundation	9010-360	$ 17,987	$ 17,987	$ 1,799	$ 1,799	$ 16,188	$ 16,188
Inter-Generational Games - Olympic Training Center	9010-368	$ 1,830	$ 1,830	$ 1,830	$ 1,830	$ -	$ -
San Diego Unified Port District	9010-375	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 16,100	$ 16,100
Sweetwater Authority	9010-379	$ 1,532	$ 1,532	$ -	$ -	$ 1,532	$ 1,532
Girard Foundation Grant	9010-384	$ 13,407	$ 13,407	$ -	$ -	$ 13,407	$ 13,407
Medi-Cal Billing (Formerly 5640-000)	9010-564	$ 1,385,381	$ 795,458	$ 1,668,829	$ 795,458	$ -	$ 795,458
Medi-Cal Targeted Case Management	9010-565	$ 588	$ 7,809	$ 588	$ 7,809	$ 9,927	$ -
San Diego Foundation Teacher's Fund - Various Sites	9010-802	$ 9,927	$ 9,927	$ -	$ -	$ 1,189	$ 9,927
Wells Fargo Donation - District	9010-803	$ 1,189	$ 1,189	$ -	$ -	$ -	$ 1,189
CV Comm Collaborative Community Project	9010-806	$ 38,459	$ 38,459	$ 19,230	$ 19,230	$ 19,230	$ 19,230
Midway Magic	9010-807	$ 1,790	$ 1,790	$ -	$ -	$ 1,790	$ 1,790
Oasis Tutoring Program	9010-817	$ 3,733	$ 3,733	$ -	$ -	$ 3,733	$ 3,733
Speech Contest B of A	9010-822	$ 1,100	$ 1,100	$ 3,100	$ 3,100	$ -	$ -
San Diego County Intergmtnl Prgm - Otay/Earl Int.	9010-829	$ 1,221	$ 1,221	$ -	$ -	$ 1,221	$ 1,221
General Mills Foundation	9010-830	$ 34	$ 34	$ -	$ -	$ 34	$ 34
Ball Foundation - District	9010-833	$ 15,952	$ 15,952	$ -	$ -	$ 15,952	$ 15,952
Day of the Third	9010-834	$ 4,595	$ 4,595	$ 5,595	$ 5,595	$ -	$ -
National Foundation for Autism Research	9010-845	$ 3,235	$ 3,235	$ 485	$ 485	$ 2,750	$ 2,750
EISS Implementation Grant	9010-848	$ 107	$ 107	$ -	$ -	$ 107	$ 107
Community Development Block Grant	9010-849			$ 15,187	$ 15,187	$ -	$ -
South Bay Community Services	9010-851	$ 57,630	$ 57,630	$ 58,880	$ 58,880	$ -	$ -
Eastlake Educational Foundation	9010-853	$ 105,585	$ 105,585	$ 26,396	$ 26,397	$ 79,189	$ 79,189
Professional Development Institutes (PDI)	9010-861	$ 914	$ 914	$ -	$ -	$ 914	$ 914
CV Coordinator Council	9010-863	$ 84,803	$ 84,803	$ 87,896	$ 87,896	$ -	$ -
SD Association of Government	9010-866	$ 21,032	$ 21,032	$ 23,122	$ 23,122	$ 9,910	$ 9,910
SUHSD Support Programs	9010-868	$ 148,627	$ 148,627	$ 213,627	$ 213,627	$ -	$ -
SUHSD/FRC	9010-869	$ 90	$ 90	$ 90	$ 90	$ -	$ -
Poison Control/FRC	9010-871	$ 6,131	$ 6,131	$ 6,131	$ 6,131	$ -	$ -
Chargers Champion - Hilltop Drive School	9010-872	$ 374	$ 374	$ -	$ -	$ 374	$ 374
SUHSD - Healthy Eating Active Comm (HEAC)	9010-884	$ 686	$ 686	$ -	$ -	$ 686	$ 686
Wells Fargo Foundation	9010-890	$ 729	$ 729	$ -	$ -	$ 729	$ 729
Even Start/Toyota Family Literacy Pgm	9010-895	$ 61	$ 61	$ -	$ -	$ 61	$ 61
Microsoft Edtech Voucher	9010-896	$ 27,836	$ 27,836	$ -	$ -	$ 27,836	$ 27,836
District Intramural Sports	9010-901	$ 6,473	$ 6,473	$ 8,673	$ 8,673	$ -	$ -
Quality Preschool Initiative (QPI)	9010-912	$ 251,551	$ 251,551	$ 251,551	$ 251,551	$ 251,551	$ 251,551
HHSA/CPPW Healthy Schools Grant	9010-914	$ 21	$ 21	$ -	$ -	$ 21	$ 21
Center for Civic Engagement	9010-923	$ 127	$ 127	$ -	$ -	$ 127	$ 127
Kaiser Foundation Hospitals	9010-933	$ 4,394	$ 4,394	$ -	$ -	$ 4,394	$ 4,394

Chula Vista Elementary School District
Summary General Fund Restricted Programs

Program		2022-23 Second Interim Revenue	2022-23 Second Interim Expenditure	2022-23 Estimated Actuals Revenue	2022-23 Estimated Actuals Expenditure	2023-24 Proposed Budget Revenue	2023-24 Proposed Budget Expenditure
Project Cal-Well	9010-945	$ 53,496	$ 53,496	$ 5,350	$ 5,350	$ 48,146	$ 48,146
HomeTown Grant	9010-947	$ 1	$ 1	$ -	$ -	$ 1	$ 1
Air Pollution Control District	9010-952	$ 693,218	$ 693,218	$ 2,528,402	$ 2,528,402	$ -	$ -
Living Coast Discovery Center	9010-954	$ 39	$ 39	$ -	$ -	$ 39	$ 39
TedX Chula Vista	9010-956	$ 2,024	$ 2,024	$ -	$ -	$ 2,024	$ 2,024
Kaiser Foundation - Otay	9010-960	$ 927	$ 927	$ -	$ -	$ 927	$ 927
California Coast Credit Union	9010-961	$ 156	$ 156	$ -	$ -	$ 156	$ 156
Sanford Harmony	9010-964	$ 17,223	$ 17,223	$ 1,722	$ 1,722	$ 15,501	$ 15,501
Special Olympics	9010-966	$ 929	$ 929	$ -	$ -	$ 929	$ 929
SDCOE Health Education Framework	9010-974	$ 115	$ 115	$ 115	$ 115	$ -	$ -
COVID-19 Community Response	9010-976	$ 654	$ 654	$ 654	$ 654	$ -	$ -
MCAP	9010-979	$ 14,289	$ 14,289	$ 14,289	$ 14,288	$ -	$ -
Social Emotional Learning CoP	9010-980	$ 4,071	$ 4,071	$ 4,071	$ 4,071	$ -	$ -
CDPH COVID-19 Schools Testing	9010-981	$ 16,914	$ 16,914	$ 16,914	$ 16,914	$ -	$ -
Bonita Optimist Club	9010-982	$ 6,300	$ 6,300	$ 6,300	$ 6,300	$ -	$ -
Casey Family Program	9010-983	$ 19,962	$ 19,962	$ 29,962	$ 29,962	$ -	$ -
CA Health Education Framework Age Curriculum	9010-984	$ 200,000	$ 200,000	$ 20,000	$ 20,000	$ 180,000	$ 180,000
Learning in Local Nature	9010-985	$ -	$ -	$ -	$ -	$ 22	$ 22
Youth Beverage Consumer Education	9010-986	$ 20,800	$ 20,800	$ -	$ -	$ 20,800	$ 20,800
COPES	9010-987	$ 35,000	$ 35,000	$ 52,500	$ 52,500	$ 35,000	$ 35,000
OtterCares Foundation	9010-989	$ -	$ -	$ 10,000	$ 10,000	$ -	$ -
	Total LOCAL	**$ 30,660,096**	**$ 30,077,394**	**$ 31,958,517**	**$ 31,092,367**	**$ 26,661,204**	**$ 27,456,662**
OTHER FINANCING SOURCES/USES	**Resource (7 digit)**						
Special Education	89806500	$ 29,282,262	$ 29,282,262	$ 27,724,492	$ 27,724,492	$ 33,606,142	$ 33,606,142
Restricted Maintenance Account	8150-000	$ 10,646,998	$ 10,646,998	$ 10,646,998	$ 10,646,998	$ 9,500,000	$ 9,500,000
	Total OTHER FINANCING SOURCES/USES	**$ 39,929,260**	**$ 39,929,260**	**$ 38,371,490**	**$ 38,371,490**	**$ 43,106,142**	**$ 43,106,142**
	GRANT TOTAL RESTRICTED PROGRAMS	**$ 202,307,052**	**$ 151,649,986**	**$ 197,605,798**	**$ 146,204,864**	**$ 160,474,535**	**$ 140,962,587**

**Informational Item presented to the Board of Education August 10, 2022*

Building Fund (21-09)

The Building Fund is used to account for capital facilities projects not funded by Community Facilities District (CFD) proceeds or General Obigation Bond funds. In 2013-14, the District sold Certificates of Participation (COP) to acquire and install classrooms at CVLCC for Grades 9-12 at Silver Wing and to acquire and install classrooms at Feaster Charter for Grades 7 and 8. Both charter schools will make transfers to this fund to cover the COP debt service payments. The 2021 COP refunded the 2013 COP.

	2022-23 Adopted Budget	2022-23 Second Interim @ 1/31/23	2022-23 Estimated Actuals @ Year End	2023-24 Proposed Budget
Beginning Balance, July 1	$0	$0	$0	$0
Revenue				
Transfer from CVLCC for High School Lease Payment	$443,585	$443,585	$443,585	$421,138
Transfer from Feaster for Middle School Lease Payment	138,270	138,270	138,270	132,448
Total Revenue	$581,855	$581,855	$581,855	$553,586
Total Beginning Balance & Revenue	$581,855	$581,855	$581,855	$553,586
Expenditures				
Lease Payments-CVLCC High School	$443,585	$443,585	$443,585	$421,138
Lease Payments-Feaster Middle School	138,270	138,270	138,270	132,448
Total Expenditures & Other Outgo	$581,855	$581,855	$581,855	$553,586
Total Ending Balance, June 30	$0	$0	$0	$0

Bond Building Fund - Measure VV (21-33)

In November 2018, local voters approved Measure VV, a $150 million general obligation bond to provide funds to renovate and modernize facilities and improve technology at the District's oldest schools. Education Code Section 15146 requires the District to establish a restricted bond building fund for the purposes of receiving, holding, investing, and disbursing funds for construction projects. In August 2019, the District issued a Bond Anticipation Note (BAN) for $60 million which will be payable from proceeds of the sale of bonds pursuant to the authorization. Proceeds from the Bond Anticipation Note were deposited into the Bond Building Fund (21-33) was used to partially fund the summer 2019 modernization of Sunnyside, install lighting retrofit at 25 school sites and fund the summer 2020 Feaster Charter modernization. The funds will also be used for other District modernization projects such as heating ventilation and airconditioning and roofing replacement at various sites and the Maxwell Transportation Center.

	2022-23 Adopted Budget	2022-23 Second Interim @ 1/31/23	2022-23 Estimated Actuals @ Year End	2023-24 Proposed Budget
Beginning Balance, July 1	$17,397,002	$17,347,932	$17,347,932	$16,904,521
Revenue				
Interest	$75,000	$100,000	$230,000	$100,000
Net Inc/(Dec) in Fair Market Value of Investments	0	440,152	440,152	0
Transfer from State School Facilities Fund		0	1,074,283	0
E-Rate Funding for Network Upgrades		0	628,112	0
Total Revenue	$75,000	$540,152	$2,372,547	$100,000
Total Beginning Balance & Revenue	$17,472,002	$17,888,084	$19,720,479	$17,004,521
Expenditures				
Services & Other Expenses	$0	$65,386	$15,386	$119,813
Sites, Buildings & Equipment	17,472,002	6,628,880	2,800,572	16,884,708
Total Expenditures & Other Outgo	$17,472,002	$6,694,266	$2,815,958	$17,004,521
Total Ending Balance, June 30	$0	$11,193,818	$16,904,521	($0)

Bond Building Fund - Measure M (21-37)

On March 3, 2020, local voters approved Measure M, a $300 million general obligation bond to provide funds to renovate and modernize facilities and improve technology at the District's oldest schools. Education Code Section 15146 requires the District to establish a restricted bond building fund for the purposes of receiving, holding, investing, and disbursing funds for construction projects. In August 2020, $50,000,000 in Series A bonds was sold to finance the District Solar Power Project which is expected to be completed by Summer 2023 and other District modernization projects.

	2022-23 Adopted Budget	2022-23 Second Interim @ 1/31/23	2022-23 Estimated Actuals @ Year End	2023-24 Proposed Budget
Beginning Balance, July 1	$18,439,384	$17,218,137	$17,218,137	$4,303,183
Revenue				
Interest	$50,000	$100,000	$200,000	$50,000
Net Inc/(Dec) in Fair Market Value of Investments	0	436,697	436,697	0
Total Revenue	$50,000	$536,697	$636,697	$50,000
Total Beginning Balance & Revenue	$18,489,384	$17,754,834	$17,854,834	$4,353,183
Expenditures				
Supplies	$33,247	$0	$0	$0
Services & Other Expenses	0	201,250	207,252	0
Sites, Buildings & Equipment	18,456,137	17,553,584	13,344,399	4,353,183
Total Expenditures & Other Outgo	$18,489,384	$17,754,834	$13,551,651	$4,353,183
Total Ending Balance, June 30	$0	$0	$4,303,183	$0

Developers' Fees - Capital Improvement Fund (25-18)

The Capital Improvement Fund is used primarily to account for developer fees which are used to mitigate increased classroom requirements brought on by new housing developments. In addition, the District receives redevelopment funds that are used for improvements of schools that benefit the redevelopment area. In August 2019, the District was awarded $3,877,270 from the California Energy Commission's School Bus Replacement Program grant. $600,000 of the grant was used to install charging stations at Maxwell Transporation Yard which was completed in March 2022. In 2022-23, the District began the Transitional Kindergarten (TK) expansion to add 15 portable classrooms at various sites to support the TK program. The 15 classrooms are expected to be ready for the 2023-24 school year.

	2022-23 Adopted Budget	2022-23 Second Interim @ 1/31/23	2022-23 Estimated Actuals @ Year End	2023-24 Proposed Budget
Beginning Balance, July 1	$9,974,836	$10,304,479	$10,304,479	$8,205,080
Revenue				
Developer Fees	$350,000	$350,000	$250,000	$250,000
Interest	60,000	60,000	140,000	100,000
Net Inc/(Dec) in Fair Market Value of Investments	0	257,923	257,923	0
Redevelopment Funds	1,100,000	1,100,000	1,100,000	1,100,000
Total Revenue	$1,510,000	$1,767,923	$1,747,923	$1,450,000
Total Beginning Balance & Revenue	$11,484,836	$12,072,402	$12,052,402	$9,655,080
Expenditures				
Supplies & Materials	$0	$54,777	$158,272	$0
Services & Other Expenses	62,000	70,947	70,947	64,000
Sites, Buildings & Equipment	1,110,641	6,085,625	3,618,103	2,865,377
Total Expenditures	$1,172,641	$6,211,349	$3,847,322	$2,929,377
Ending Balance	$10,312,195	$5,861,053	$8,205,080	$6,725,703
Designated for Redevelopment	$5,323,531	$3,687,859	$5,124,281	$5,009,783
Designated for School Mitigation	4,988,664	2,173,194	3,080,799	1,715,920
Total Ending Balance, June 30	$10,312,195	$5,861,053	$8,205,080	$6,725,703

State School Facilities Fund-SB 50 Modernization/New Construction (35-00)

The State School Facilities Fund was opened in May 1999 in order to separately account for all revenues and expenditures under the Leroy F. Greene Facilities Act of 1988 (SB 50), which established a new state program for school facilities construction and modernization. In March and April 2023, the District received $3M from the State School Facilities Program as partial reimbursement of the modernization of Harborside and Sunnyside Elementary. $1M was transferred to the Bond Building Bond (21-33) which partially funded the Sunnyside modernization.

	2022-23 Adopted Budget	2022-23 Second Interim @ 1/31/23	2022-23 Estimated Actuals @ Year End	2023-24 Proposed Budget
Beginning Balance, July 1	$6,105	$3,762	$3,762	$1,964,753
Revenue				
State - School Facility Program	$0	$0	$3,033,503	$0
Net Inc/(Dec) in Fair Market Value of Investments	0	1,006	1,771	500
Total Revenue	$0	$1,006	$3,035,274	$500
Total Beginning Balance & Revenue	$6,105	$4,768	$3,039,036	$1,965,253
Expenditures				
Transfer To Bond Building Fund (21-33)	$0	$0	$1,074,283	$0
Total Expenditures	$0	$0	$1,074,283	$0
Total Ending Balance, June 30	$6,105	$4,768	$1,964,753	$1,965,253

Pupil Transportation Equipment Fund (15-00)

In May 2000, the Pupil Transportation Equipment Fund was established to budget for the replacement of school buses and the purchase of buses needed to accommodate growth in the District. It is the intention that this fund receive revenue transfers from the General Fund so that sufficient funds are available as the need arises for new bus purchases. No transfers were made from 2008-09 through 2012-13. In 2013-14, the District transferred $220,000 to purchase three mid-size buses in 2013-14. The District transferred $400,000 during SY 2014-15, 2015-16, 2016-17 and 2017-18 to purchase buses. No transfers were made from 2018-19 through 2021-22. No transfer is planned for 2022-23. In July 2021, the District was awarded $693,218 from California Air Resource Board (CARB) for the purchase of two (2) electric buses and was partially funded with Pupil Transportation Equipment Fund. No transfer is planned for 2023-24

	2022-23 Adopted Budget	2022-23 Second Interim @ 1/31/23	2022-23 Estimated Actuals @ Year End	2023-24 Proposed Budget
Beginning Balance, July 1	$229,737	$223,087	$223,087	$0
Revenue				
Net Inc/(Dec) in Fair Market Value of Investments	$0	$5,645	$5,645	$0
Local Revenue - Interest	1,500	1,118	2,455	0
Total Revenue	$1,500	$6,763	$8,100	$0
Total Beginning Balance & Revenue	$231,237	$229,850	$231,187	$0
Expenditures				
Supplies	$125,000	$0	$0	$0
Sites, Buildings & Equipment	0	229,850	231,187	0
Total Expenditures	$125,000	$229,850	$231,187	$0
Total Ending Balance, June 30	$106,237	$0	$0	$0

Cafeteria Account (13-00)

The District expects to serve over 4 million breakfasts and lunches in 2022-23. Due to the ongoing COVID pandemic, all meals will be offered free of charge for the entirety of the 2022-23 school year through federal and state reimbursements. Each meal must meet strict nutritional guidelines.

	2022-23 Adopted Budget	2022-23 Second Interim @ 1/31/23	2022-23 Estimated Actuals @ Year End	2023-24 Proposed Budget
Beginning Balance, July 1	$12,529,404	$14,305,836	$14,305,836	$20,016,711
Revenue				
Federal	$15,000,000	$12,000,000	$12,250,000	$12,250,000
State	1,100,000	10,000,000	10,250,000	10,250,000
Local	2,000	350,000	350,000	350,000
Total Revenue	$16,102,000	$22,350,000	$22,850,000	$22,850,000
Total Beginning Balance & Revenue	$28,631,404	$36,655,836	$37,155,836	$42,866,711
Expenditures				
Classified Salaries	$5,154,688	$5,360,176	$5,265,813	$5,555,878
Employee Benefits	2,041,692	2,124,260	2,052,424	2,378,564
Supplies & Materials	6,801,450	8,948,415	8,888,335	9,763,570
Services & Other Expenses	75,452	75,581	84,331	101,385
Capital Outlay	330,000	930,000	495,000	820,000
Other Outgo	336,100	362,271	353,222	407,314
Total Expenditures	$14,739,382	$17,800,703	$17,139,125	$19,026,711
Ending Balance	$13,892,022	$18,855,133	$20,016,711	$23,840,000
Stores	$150,000	$150,000	$150,000	$150,000
Restricted	13,742,022	18,705,133	19,866,711	23,690,000
Total Ending Balance, June 30	$13,892,022	$18,855,133	$20,016,711	$23,840,000

Child Development Fund (12-06)

The Child Development program includes the State Preschool classrooms located at Allen, Cook, Finney, Harborside, Kellogg, Lauderbach, Loma Verde, Mueller Charter, Olympic View, Otay, Rice, Rogers, Rohr, Valle Lindo, and Vista Square. Olympic View and Vista Square has two classrooms and the other sites have single classrooms. The sites run both a morning and afternoon session. In FY 2022-23, there will be 34 state preschool sessions with slots available for 788 students, ages 3-4. CSPP contractors will be reimbursed based on the lesser of 100 percent of the contract's maximum reimbursement amount (MRA) or net reimbursable program costs and revenue earned will not be based on attendance similar to the previous year. SY 2023-24 is not anticipated to be hold harmless year and service earnings will be based on student attendance.

	2022-23 Adopted Budget	2022-23 Second Interim @ 1/31/23	2022-23 Estimated Actuals @ Year End	2023-24 Proposed Budget
Beginning Balance, July 1	$1,250,207	$1,354,772	$1,354,772	$1,221,762
Revenue				
State	$4,694,713	$4,968,191	$4,903,992	$4,557,782
Local	11,000	11,000	19,000	19,000
Net Inc/(Dec) in Fair Market Value of Investments	0	29,721	29,721	0
Total Revenue	$4,705,713	5,008,912	4,952,713	4,576,782
Total Beginning Balance & Revenue	$5,955,920	$6,363,684	$6,307,485	$5,798,544
Expenditures				
Certificated Salaries	$2,335,401	$2,228,683	$2,186,076	$1,881,532
Classified Salaries	1,051,022	1,113,520	1,061,734	1,028,566
Employee Benefits	1,433,480	1,378,270	1,287,583	1,320,390
Supplies & Materials	0	132,761	199,935	283,348
Services & Other Expenses	23,487	62,516	66,510	34,214
Capital Outlay	0	103,700	103,010	0
Other Outgo	105,548	135,457	180,875	179,348
Total Expenditures	$4,948,940	$5,154,907	$5,085,723	$4,727,398
Total Ending Balance, June 30	$1,006,980	$1,208,777	$1,221,762	$1,071,146

CHARTER SCHOOLS FUND (09-00)

The District has five charter schools that are dependent direct-funded from the state and are accounted for in the Charter Schools Fund. The five charter schools are Arroyo Vista, Chula Vista Learning Community, Discovery, Feaster, and Mueller. Leonardo da Vinci Health Sciences Charter School was authorized by the District in April 2009 and began operating in 2009-10. The Learning Choice Academy-Chula Vista was authorized by the District in May 2018 and began operating in 2018-19. Leonardo da Vinci Health Sciences Charter School and The Learning Choice Academy-Chula Vista are non-profit public benefit corporations and are not included in the Charter Schools Fund.

	2022-23 Adopted Budget	2022-23 Second Interim @ 01-31-23	2022-23 Estimate Actuals @ Year End	2023-24 Proposed Budget
BEGINNING BALANCE, JULY 1	$23,966,335	$25,579,824	$25,579,824	$37,023,819
REVENUE				
Federal	$11,784,941	$15,425,670	$13,994,378	3,559,604
State: LCFF	65,092,863	67,353,569	68,098,036	73,270,794
Lottery	1,265,365	1,513,371	1,395,360	1,368,365
Other State	7,075,070	22,313,511	25,029,172	9,639,634
Local: Other Local	243,559	524,223	631,342	158,665
Total Revenue	85,461,798	107,130,344	109,148,288	87,997,062
Total Beginning Balance & Revenue	$109,428,133	$132,710,168	$134,728,112	$125,020,881
EXPENDITURES				
Certificated Salaries	$33,729,100	$35,332,043	$33,803,946	$33,151,019
Classified Salaries	7,223,305	7,793,520	7,244,392	$6,351,862
Employee Benefits	18,344,210	18,642,494	17,724,119	18,204,351
Supplies & Materials	6,939,190	10,583,007	12,008,009	3,864,471
Services & Other Operating Expenses	18,059,742	24,988,236	25,531,444	21,245,956
Sites, Buildings & Equipment	455,033	656,593	719,437	690,000
Other Outgo - Transfer to Fund 21-09 for Debt Service	581,855	581,585	588,000	582,500
Outgoing Transfer-Spec Ed ADA	0	0	84,945	66,809
Other Outgo - Debt Services	0	0	0	0
Total Expenditures	$85,332,435	$98,577,478	$97,704,292	$84,156,968
ENDING BALANCE, JUNE 30	$24,095,698	$34,132,690	$37,023,820	$40,863,913
Designated for Revolving Cash Fund	10,000	10,000	10,000	10,000
Designated for Modernization Improvements	-		0	0
Restricted Designated Minimum Reserve	4,405,143	5,010,197	4,959,584	3,856,140
Designated for Restricted Funds	6,397,412	19,566,094	402,636	797,476
Undesignated Reserve	$13,283,143	$9,546,399	$31,651,600	$36,200,297
Total Ending Balance	24,095,698	34,132,690	37,023,820	40,863,913

Student Activity Special Revenue Fund (08-00)

In January 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 84 (GASB 84), Fiduciary Activities, which establishes criteria for identifying and reporting fiduciary activities for all state and local government. GASB 84 identifies that Associated Student Body (ASB) activities as non-fiduciary and should be reported in the District's governmental fund beginning in SY 2020-21. The Student Activity Special Revenue Fund accounts for the transactions associated with student fundraising activities and the expending of those funds to promote the general welfare, morale, and educational experiences of the student body. The Student Actvity funds were previously accounted for in a special trust fund.

	2022-23 Adopted Budget	2022-23 Second Interim @ 1/31/23	2022-23 Estimated Actuals @ Year End	2023-24 Proposed Budget
Beginning Balance, July 1	$836,557	$851,132	$851,132	$1,051,132
Revenue				
Other Local	$1,200,000	$1,200,000	$1,300,000	$1,300,000
Total Revenue	$1,200,000	$1,200,000	$1,300,000	$1,300,000
Total Beginning Balance & Revenue	$2,036,557	$2,051,132	$2,151,132	$2,351,132
Expenditures				
Supplies	$500,000	$500,000	$500,000	$500,000
Services & Other Expenses Energy Assessment	600,000	600,000	600,000	600,000
Total Expenditures & Other Outgo	$1,100,000	$1,100,000	$1,100,000	$1,100,000
Total Ending Balance, June 30	$936,557	$951,132	$1,051,132	$1,251,132

Self Insurance Fund (67-00)

The Worker's Compensation Insurance Fund (Fund 67-30) is used to pay employee workers' compensation claims that are a result of injuries suffered while working. The District is self-insured for workers' compensation. The District pays a rate per $100 of each employee's salary as premiums. For FY 2013-14 through 2016-17 the rate was $2.00 per $100 and $1.50 per $100 for 2017-18 through 2019-20. For FY 2020-21, 2021-22, and 2022-23 the rate is $1.00 per $100.For FY 2023-24, the rate will be $1.50 per $100.

	2022-23 Adopted Budget	2022-23 Second Interim @ 1/31/23	2022-23 Estimated Actuals @ Year End	2023-24 Proposed Budget
Beginning Balance, July 1	$14,343,107	$13,609,680	$13,609,680	$12,556,920
Revenue				
Local Revenue	$2,400,000	$2,700,000	$2,700,000	$3,700,000
Local Revenue - Interest	125,000	125,000	200,000	200,000
Net Inc/(Dec) in Fair Market Value of Investments	0	347,240	347,240	0
Total Revenue	$2,525,000	$3,172,240	$3,247,240	$3,900,000
Total Beginning Balance & Revenue	$16,868,107	$16,781,920	$16,856,920	$16,456,920
Expenditures				
Services & Other Operating Expenses	$3,099,000	$4,000,000	$4,300,000	$4,300,000
Total Expenditures	$3,099,000	$4,000,000	$4,300,000	$4,300,000
Ending Balance	$13,769,107	$12,781,920	$12,556,920	$12,156,920
Reserve for Medical & Compensation Contingencies and Retiree Benefits	13,769,107	12,781,920	12,556,920	12,156,920
Total Ending Balance, June 30	$13,769,107	$12,781,920	$12,556,920	$12,156,920

Community Facilities District Capital Projects Fund (49-00)

The Community Facilities District (CFD) Capital Projects Fund 49-00 was established to record all CFD special tax deposits. CFDs are primarily used to fund new school construction and expansion. The CFD Capital Projects Fund contains CFD Nos. 1 through 6, 10 through 15 and 17 through 21. Funds for debt service payments will be transferred to the CFD Debt Service Fund (52-00). In February 2020, a $25,000,000 COP was issued to partially fund the construction of Fahari Jeffers Elementary which opened in July 2022. In December 2021, two Certificates of Particiations were issued - a $60,000,000 COP was issued to partially fund the construction of Otay Ranch Village 2 school which is projected to open in July 2024 and a $16,475,000 COP was issued to refund the 2011 Certificates of Participation.

	2022-23 Adopted Budget	2022-23 Second Interim @ 1/31/23	2022-23 Estimated Actuals @ Year End	2023-24 Proposed Budget
Beginning Balance, July 1	$125,178,429	$123,130,239	$123,130,239	$94,535,555
Revenue				
Special Tax Collections	$21,000,000	$21,000,000	$21,600,000	$21,980,000
Delinquent Collections	190,000	190,000	285,000	200,000
EastLake Developer Fees	5,000	5,000	0	0
Net Inc/(Dec) in Fair Market Value of Investment	0	1,643,602	1,643,602	0
Interest	500,000	500,000	600,000	500,000
Total Revenue	$21,695,000	$23,338,602	$24,128,602	$22,680,000
Total Beginning Balance & Revenue	$146,873,429	$146,468,841	$147,258,841	$117,215,555
Expenditures				
Supplies & Materials	$750,000	$440,897	$517,541	$0
Services & Other Expenses	205,597	299,652	433,560	312,171
Sites, Buildings & Equipment Other	37,504,452	37,719,500	34,130,418	45,887,643
Transfers to CFD Debt Service Fund (52-00)	17,641,769	17,641,769	17,641,767	17,173,105
Total Expenditures	$56,101,818	$56,101,818	$52,723,286	$63,372,919
Ending Balance	$90,771,611	$90,367,023	$94,535,555	$53,842,636
Designated for School 48	$50,460,122	53,669,921	$55,289,525	$9,295,308
Designated for CFD Debt Service Payments and School Construction	40,311,489	36,697,102	39,246,030	44,547,328
Total Ending Balance, June 30	$90,771,611	$90,367,023	$94,535,555	$53,842,636
Outstanding COP Obligations, July 1	$186,655,000	$186,655,000	$186,655,000	$174,975,000
Annual Principal Retired	(11,680,000)	(11,680,000)	(11,680,000)	(11,755,000)
Outstanding Obligations, June 30	$174,975,000	$174,975,000	$174,975,000	$163,220,000

Community Facilities District Debt Service Fund (52-00)

The Community Facilities District (CFD) Debt Service Fund 52-00 was established to record all CFD debt service payments. CFDs are primarily used to fund new school construction and expansion. Funds for debt service payments will be transferred from the CFD Capital Projects Fund (49-00).

	2022-23 Adopted Budget	2022-23 Second Interim @ 1/31/23	2022-23 Estimated Actuals @ Year End	2023-24 Proposed Budget
Beginning Balance, July 1	$0	$0	$0	$0
Revenue				
Transfers from CFD Capital Projects Fund (49-00) for Debt Service	$17,641,769	$17,641,769	$17,641,769	$17,173,105
Transfers from CFD Capital Projects Fund (49-00) for Refunding	0	0	0	0
Total Revenue	$17,641,769	$17,641,769	$17,641,769	$17,173,105
Total Beginning Balance & Revenue	$17,641,769	$17,641,769	$17,641,769	$17,173,105
Expenditures				
COPs/Bond Principal Payment	$11,680,000	$11,680,000	$11,680,000	$11,755,000
COPs/Bond Interest Expense	5,961,769	5,961,769	5,961,769	5,418,105
2021 COPs Refunding	0	0	0	0
Total Expenditures	$17,641,769	$17,641,769	$17,641,769	$17,173,105
Total Ending Balance, June 30	$0	$0	$0	$0

2022-23 Cash Flow
General Fund + Categorical Programs

	Jul-22 (Actual)	Aug-22 (Actual)	Sept-22 (Actual)	Oct-22 (Actual)	Nov-22 (Actual)	Dec-22 (Actual)	Jan-23 (Actual)	Feb-23 (Actual)	Mar-23 (Actual)	April-23 (Actual)	May-23 (Estimated)	June-23 (Estimated)	ANNUAL TOTALS
Beginning Cash Balance	$ 70,729,020	$ 51,086,568	36,511,617.00	$ 44,403,169	$ 44,657,528	$ 49,471,793	$ 96,877,597	$ 106,581,548	$ 101,657,329	$ 103,446,081	$ 146,583,593	$ 137,061,480	$ 70,729,020
LCFF - State Aid Apportionment	5,588,861	5,588,861	10,059,949.00	10,059,949	10,059,949	10,059,949	10,059,949	9,750,342	9,750,342	9,750,342	9,749,969	9,748,850	110,227,312
Property Taxes	735,861	1,809,910	960,433.00	1,953,481	5,523,424	40,153,973	19,660,212	4,837,212	3,293,308	37,829,951	7,202,937	2,594,102	126,554,804
EPA Tax Initiative	-	-	11,881,200.00	-	-	11,881,200	-	-	4,721,770	-	-	9,737,436	38,221,606
RDA Residual Balance & CRD	-	-	-	-	-	-	1,391,981	-	-	-	-	2,715,930	4,107,911
Charter in-Lieu Taxes	-	(1,717,650)	(3,435,300.00)	(2,290,200)	(2,290,200)	(2,455,720)	(2,455,720)	(2,455,720)	(3,760,937)	(2,415,177)	(2,374,274)	(2,374,274)	(28,025,172)
Special Education Prop Tax Xfer	-	-	-	-	-	-	-	-	-	1,472,813	-	-	1,472,813
Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Impact Aid	-	-	-	761,403	-	-	-	-	623,565	-	-	32	1,385,000
Title I	-	-	-	-	-	951,978	1,405,054	-	-	-	461,841	-	2,818,873
Title II	-	-	-	-	-	-	-	97,850	-	310,065	-	-	407,915
Title III	-	-	-	-	-	-	107,003	196,876	-	483,626	-	-	787,505
Title IV	-	-	-	-	-	-	-	-	-	-	-	-	-
ESSER II	-	1,898,424	-	6,238,673	-	-	-	1,981,999	-	1,054,175	-	-	11,173,271
ESSER III	-	-	465,932.00	1,997,931	-	-	-	2,945,919	4,433,108	-	-	-	9,842,890
Expanded Learning Opportunity Grant	-	-	3,962,903.00	-	$330,938	258,156	-	132,931	115,629	-	-	-	4,800,557
Other Federal	-	377,525	10,717	47,081	69,601	-	90,383	64,074	10,586	88,245	-	-	758,212
Lottery	-	-	-	-	-	-	1,449,747	-	1,931,993	-	-	1,202,856	4,584,596
Mandated Block Grant	-	-	-	-	709,383	-	-	-	-	-	-	-	709,383
Learning Recovery Emergency Block Grant	-	-	-	-	14,190,452	-	-	-	-	14,190,452	-	-	28,380,904
Arts, Music, and Instructional Materials Discretionary Block Grant	-	-	-	-	-	6,761,635	-	-	-	-	-	-	6,761,635
Expanded Learning Opportunity Program	1,200,161	1,200,161	2,160,290.00	2,160,290	2,160,290	2,160,290	2,160,290	2,163,763	2,163,763	2,163,763	2,163,764	2,163,764	24,020,589
Other State	131,917	144,837	237,451.00	237,451	417,451	237,451	490,043	216,501	1,463,219	216,501	216,501	216,499	4,225,822
ASES Pass Through	-	-	-	-	-	-	-	-	-	-	2,683,277	-	2,683,277
PA Special Ed Pass Through	1,101,349	1,120,313	1,999,495.00	1,999,495	1,999,495	1,999,495	1,999,495	1,770,194	1,770,194	2,548,025	1,890,858	1,890,858	22,089,266
Other Local		875,537	1,430,546.00	1,581,686	1,025,367	1,288,263	1,212,073	1,561,969	2,417,075	1,887,638	914,412	914,412	15,108,978
2021/22 Receivable	3,456,582	162,928	5,188,768.00	2,017,333	322,943	13,302	304,495	198,304	2,610,302	157,610	-	-	14,432,567
Temporary Transfers/DTDF	-	-	-	-	1,429,852	-	-	-	-	-	-	-	1,429,852
Other Revenue/Cash Inflows	26,555	1,443,321	1,354,244.00	867,113	1,039,550	1,674,922	511,493	1,432,700	1,397,495	692,909	609,853	609,849	11,660,004
Total Revenues	$ 12,241,286	$ 12,904,167	36,276,628.00	$ 27,631,686	$ 36,988,495	$ 74,984,894	$ 38,386,498	$ 24,894,914	$ 32,941,412	$ 70,430,938	$ 23,519,138	$ 29,420,314	$ 420,620,370
Total Revenue and Beg. Bal.	$ 82,970,306	$ 63,990,735	72,788,245.00	$ 72,034,855	$ 81,646,023	$ 124,456,687	$ 135,264,095	$ 131,476,462	$ 134,598,741	$ 173,877,019	$ 170,102,731	$ 166,481,794	$ 491,349,390
Salaries & Benefits	$ 23,590,471	$ 23,778,215	24,869,712.00	$ 24,200,637	$ 25,906,793	$ 24,235,327	$ 24,266,743	$ 24,319,131	$ 26,978,838	$ 24,566,126	$ 25,324,619	$ 24,160,269	$ 296,196,881
Commercial Warrant Exp	2,001,904	2,695,905	3,335,638.00	$3,132,219	3,704,656	3,286,270	4,330,459	5,308,393	4,113,968	2,643,445	7,716,632	8,401,159	50,670,648
Temporary Transfers/DTDF	-	-	-	-	2,421,530	-		-	-	-	-	-	2,421,530
Other Cash Outflows	6,291,363	1,004,998	179,726.00	44,471	141,251	57,493	85,345	191,609	59,854	83,855	-	-	8,139,965
Total Expenditures	$ 31,883,738	$ 27,479,118	28,385,076.00	$ 27,377,327	$ 32,174,230	$ 27,579,090	$ 28,682,547	$ 29,819,133	$ 31,152,660	$ 27,293,426	$ 33,041,251	$ 32,561,428	$ 357,429,024
ENDING CASH BALANCE	$ 51,086,568	$ 36,511,617	44,403,169.00	$ 44,657,528	$ 49,471,793	$ 96,877,597	$ 106,581,548	$ 101,657,329	$ 103,446,081	$ 146,583,593	$ 137,061,480	$ 133,920,366	$ 133,920,366

2023-24 Cash Flow
General Fund + Categorical Programs

	Jul-23 (Estimated)	Aug-23 (Estimated)	Sept-23 (Estimated)	Oct-23 (Estimated)	Nov-23 (Estimated)	Dec-23 (Estimated)	Jan-24 (Estimated)	Feb-24 (Estimated)	Mar-24 (Estimated)	April-24 (Estimated)	May-24 (Estimated)	June-24 (Estimated)	ANNUAL TOTALS
Beginning Cash Balance	$ 133,920,366	$ 114,646,300	$ 92,361,770	$ 89,193,902	$ 81,520,384	$ 72,994,792	$ 110,170,801	$ 125,029,717	$ 115,710,312	$ 117,648,532	$ 149,634,654	$ 141,784,721	$ 133,920,366
LCFF - State Aid Apportionment	5,773,659	5,773,659	10,392,586	10,392,586	10,392,586	10,392,586	10,392,586	10,392,585	10,392,585	10,392,585	10,392,585	10,392,585	115,473,173
Property Taxes	735,861	1,809,910	960,433	1,953,481	5,523,424	40,153,973	19,660,212	4,837,212	3,293,308	37,829,951	7,202,937	2,594,102	126,554,804
EPA Tax Initiative	-	-	11,750,078	-	-	11,750,078	-	-	11,750,078	-	-	11,750,077	47,000,311
RDA Residual Balance & CRD	-	-	-	-	-	-	1,232,373	-	-	-	-	2,875,538	4,107,911
Charter in-Lieu Taxes	-	(1,915,855)	(3,831,710)	(2,554,473)	(2,554,473)	(2,554,473)	(2,554,473)	(2,554,473)	(4,470,329)	(2,235,164)	(2,235,164)	(2,235,164)	(29,695,751)
Special Education Prop Tax Xfer	-	-	-	-	-	-	-	-	-	1,472,813	-	-	1,472,813
Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Impact Aid	-	-	-	761,403	-	-	-	-	623,565	-	-	(369,968)	1,015,000
Title I	-	-	-	-	-	-	1,396,056	-	-	1,396,056	-	-	2,792,112
Title II	-	-	-	-	-	-	97,850	-	-	310,065	-	-	407,915
Title III	-	-	-	-	-	-	196,876		-	196,876	-	-	393,752
Title IV	-	-	-	-	-	-	-	-	-	-	-	-	-
ESSER II	275,411	-	-	-	-	-	-	-	-	-	-	-	275,411
ESSER III	6,207,605	-	-	4,032,283	-	-	6,055,326	-	-	6,055,326	-	-	22,350,540
Expanded Learning Opportunity Grant	127,833	-	-	-	-	-	-	-	-	-	-	-	127,833
Other Federal	-	-	-	-	-	-	-	-	-	-	-	-	-
Lottery	-	-	-	-	-	-	1,357,065	-	1,093,294	-	-	1,085,580	3,535,939
Mandated Block Grant	-	-	-	-	721,336	-	-	-	-	-	-	-	721,336
Expanded Learning Opportunity Program	1,200,161	1,200,161	2,160,290	2,160,290	2,160,290	2,160,290	2,160,290	2,163,764	2,163,764	2,163,764	2,163,764	2,163,764	24,020,592
Other State	131,917	131,917	237,451	237,451	237,451	237,451	237,451	216,501	1,463,219	216,501	216,501	216,499	3,780,310
ASES Pass Through	-	-	-	-	-	-	-	-	-	-	2,313,802	-	2,313,802
PA Special Ed Pass Through	1,100,488	1,100,488	1,980,879	1,980,879	1,980,879	1,980,879	1,980,879	1,980,879	1,980,879	1,980,879	1,980,879	1,980,879	22,009,766
Other Local	-	699,531	1,331,634	945,129	893,603	870,595	942,301	870,595	1,693,158	801,972	727,085	727,087	10,502,690
2022/23 Receivable	5,282,857	110,339	812,826	1,988,725	-	-	112,984	-	-	112,984	-	6,589,917	15,010,632
Other Revenue/Cash Inflows		661,204	661,204	661,204	661,204	661,204	661,204	661,204	661,204	661,204	661,204	661,200	7,273,240
Total Revenues	$ 20,835,792	$ 9,571,354	$ 26,455,671	$ 22,558,958	$ 20,016,300	$ 65,652,583	$ 43,928,980	$ 18,568,267	$ 30,644,725	$ 61,355,812	$ 23,423,593	$ 38,432,096	$ 381,444,131
Total Revenue and Beg. Bal.	$ 154,756,158	$ 124,217,654	$ 118,817,441	$ 111,752,860	$ 101,536,684	$ 138,647,375	$ 154,099,781	$ 143,597,984	$ 146,355,037	$ 179,004,344	$ 173,058,247	$ 180,216,817	$ 515,364,497
Salaries & Benefits	$ 25,377,890	$ 25,277,960	$ 25,872,454	$ 25,680,693	$ 25,561,193	$ 25,423,623	$ 25,500,540	$ 25,485,491	$ 26,038,983	$ 26,070,140	$ 28,078,363	$ 26,938,443	$ 311,305,773
Commercial Warrant Exp	3,914,943	3,256,945	3,751,085	4,551,783	2,980,699	3,052,951	3,569,524	2,402,181	2,667,522	3,299,550	3,195,163	4,864,919	41,507,265
Temporary Transfers/DTDF	-	3,320,979	-	-	-	-		-	-	-	-	-	3,320,979
Other Cash Outflows	10,817,025					-	-	-	-	-	-	-	10,817,025
Total Expenditures	$ 40,109,858	$ 31,855,884	$ 29,623,539	$ 30,232,476	$ 28,541,892	$ 28,476,574	$ 29,070,064	$ 27,887,672	$ 28,706,505	$ 29,369,690	$ 31,273,526	$ 31,803,362	$ 366,951,042
ENDING CASH BALANCE	$ 114,646,300	$ 92,361,770	$ 89,193,902	$ 81,520,384	$ 72,994,792	$ 110,170,801	$ 125,029,717	$ 115,710,312	$ 117,648,532	$ 149,634,654	$ 141,784,721	$ 148,413,455	$ 148,413,455

2024-25 Cash Flow
General Fund + Categorical Programs

	Jul-24 (Estimated)	Aug-24 (Estimated)	Sept-24 (Estimated)	Oct-24 (Estimated)	Nov-24 (Estimated)	Dec-24 (Estimated)	Jan-25 (Estimated)	Feb-25 (Estimated)	Mar-25 (Estimated)	April-25 (Estimated)	May-25 (Estimated)	June-25 (Estimated)	ANNUAL TOTALS
Beginning Cash Balance	$ 148,413,455	$ 135,467,287	$ 112,894,121	$ 109,754,567	$ 100,727,006	$ 91,932,959	$ 129,222,177	$ 137,594,892	$ 128,055,605	$ 130,099,974	$ 155,629,135	$ 154,089,231	$ 148,413,455
LCFF - State Aid Apportionment	5,786,321	5,786,321	10,415,377	10,415,377	10,415,377	10,415,377	10,415,377	10,415,378	10,415,378	10,415,378	10,415,378	10,415,378	115,726,417
Property Taxes	735,861	1,809,910	960,433	1,953,481	5,523,424	40,153,973	19,660,212	4,837,212	3,293,308	37,829,951	7,202,937	2,594,102	126,554,804
EPA Tax Initiative	-	-	12,137,808	-	-	12,137,808	-	-	12,137,808	-	-	12,137,807	48,551,231
RDA Residual Balance & CRD	-	-	-	-	-	-	1,232,373	-	-	-	-	2,875,538	4,107,911
Charter in-Lieu Taxes	-	(1,955,279)	(3,910,557)	(2,607,038)	(2,607,038)	(2,607,038)	(2,607,038)	(2,607,038)	(4,562,316)	(2,281,158)	(2,281,158)	(2,281,158)	(30,306,816)
Special Education Prop Tax Xfer	-	-	-	-	-	-	-	-	-	1,472,813	-	-	1,472,813
Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Impact Aid	-	-	-	761,403	-	-	-	-	623,565	-	-	(369,968)	1,015,000
Title I	-	-	-	-	-	-	1,396,056	-	-	1,396,056	-	-	2,792,112
Title II	-	-	-	-	-	-	97,850	-	-	310,065	-	-	407,915
Title III	-	-	-	-	-	-	196,876		-	196,876	-	-	393,752
Title IV	-	-	-	-	-	-	-	-	-	-	-	-	-
ESSER III	6,055,326	-	-	1,603,129	-	-	-	-	-	-	-	-	7,658,455
Other Federal	-	-	-	-	-	-	-	-	-	-	-	-	-
Lottery	-	-	-	-	-	-	1,357,065	-	1,093,294	-	-	1,085,580	3,535,939
Mandated Block Grant	-	-	-	-	721,336	-	-	-	-	-	-	-	721,336
Expanded Learning Opportunity Program	1,200,161	1,200,161	2,160,290	2,160,290	2,160,290	2,160,290	2,160,290	2,163,764	2,163,764	2,163,764	2,163,764	2,163,764	24,020,592
Other State	131,917	131,917	237,451	237,451	237,451	237,451	237,451	216,501	1,463,219	216,501	216,501	216,499	3,780,310
ASES Pass Through	-	-	-	-	-	-	-	-	-	-	2,313,802	-	2,313,802
PA Special Ed Pass Through	1,100,488	1,100,488	1,980,879	1,980,879	1,980,879	1,980,879	1,980,879	1,980,879	1,980,879	1,980,879	1,980,879	1,980,879	22,009,766
Other Local	-	699,531	1,331,634	945,129	893,603	870,595	942,301	870,595	1,693,158	801,972	727,085	727,087	10,502,690
2022/23 Receivable	5,830,195	110,339	812,826	3,464,194	-	-	-	-	-	-	6,589,917	541,714	17,349,185
Other Revenue/Cash Inflows		672,775	672,775	672,775	672,775	672,775	672,775	672,775	672,775	672,775	672,775	672,771	7,400,521
Total Revenues	$ 20,840,269	$ 9,556,163	$ 26,798,916	$ 21,587,070	$ 19,998,097	$ 66,022,110	$ 37,742,467	$ 18,550,066	$ 30,974,832	$ 55,175,872	$ 30,001,880	$ 32,759,993	$ 370,007,735
Total Revenue and Beg. Bal.	$ 169,253,724	$ 145,023,450	$ 139,693,037	$ 131,341,637	$ 120,725,103	$ 157,955,069	$ 166,964,644	$ 156,144,958	$ 159,030,437	$ 185,275,846	$ 185,631,015	$ 186,849,224	$ 518,421,190
Salaries & Benefits	$ 25,377,890	$ 25,277,960	$ 25,872,454	$ 25,680,693	$ 25,561,193	$ 25,423,623	$ 25,500,540	$ 25,485,491	$ 26,038,983	$ 26,070,140	$ 28,078,363	$ 26,938,443	$ 311,305,773
Commercial Warrant Exp	4,243,631	3,530,390	4,066,016	4,933,938	3,230,951	3,309,269	3,869,212	2,603,862	2,891,480	3,576,571	3,463,421	5,273,364	44,992,105
Temporary Transfers/DTDF	-	3,320,979	-	-	-	-		-	-	-	-	-	3,320,979
Other Cash Outflows	4,164,916					-	-	-	-	-	-	-	4,164,916
Total Expenditures	$ 33,786,437	$ 32,129,329	$ 29,938,470	$ 30,614,631	$ 28,792,144	$ 28,732,892	$ 29,369,752	$ 28,089,353	$ 28,930,463	$ 29,646,711	$ 31,541,784	$ 32,211,807	$ 363,783,773
ENDING CASH BALANCE	$ 135,467,287	$ 112,894,121	$ 109,754,567	$ 100,727,006	$ 91,932,959	$ 129,222,177	$ 137,594,892	$ 128,055,605	$ 130,099,974	$ 155,629,135	$ 154,089,231	$ 154,637,417	$ 154,637,417