



**AVON GROVE  
CHARTER SCHOOL**  
*Excellence through Ingenuity*

**2024-2025 Fiscal Year Budget**

**Board of Trustees  
Approval: June 26, 2024**

Last saved

6/26/2024 15:29

Any questions contact: Donna Archer

[darcher@agcharter.org](mailto:darcher@agcharter.org)

# Avon Grove Charter School 2024-2025 Fiscal Year Budget

6/26/2024



	Fiscal Year 2022-2023	Fiscal Year 2023-2024	Proposed 2024-2025 Fiscal Year Budget
Student Enrollment	1,917	1,925	1,930
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Charges for Services	32,480,013	33,463,352	35,642,622
Operating Grants & Contributions	2,137,602	1,572,311	826,457
Capital Grants & Contributions	86,000	127,500	383,110
Investment Earnings	68,056	27,500	327,500
Miscellaneous Revenues	68,807	857,344	877,619
Food Service Charges for Services	278,943	319,760	320,590
Food Service Operating Grants & Contributions	740,196	565,604	1,082,566
Facilities Capital Improvements Funding Transfer	-	-	-
<b>Total Income</b>	<b>35,859,617</b>	<b>36,933,371</b>	<b>39,460,464</b>
<b>Expense</b>			
Instruction	18,176,439	21,077,730	22,873,951
Support Services	10,030,081	9,797,478	10,502,235
Operation of Noninstructional Services	544,664	453,737	568,234
Depreciation & Amortization	2,688,616	2,240,000	2,400,000
Interest on Short & Long-term Debt	1,254,780	1,239,013	1,260,385
Food Service	848,203	883,369	1,026,016
<b>Total Expense</b>	<b>33,542,783</b>	<b>35,691,327</b>	<b>38,630,820</b>
<b>Net Ordinary Income</b>	<b>2,316,834</b>	<b>1,242,044</b>	<b>829,644</b>
Total Depreciation & Amortization	2,688,616	2,240,000	2,400,000
Total Right to Use Asset Leases Obligations	412,314	399,825	477,682
Fiscal Year Debt Service (Interest Only)	1,254,780	1,254,780	1,241,813
Maximum Annual Debt Service:	2,067,094	2,033,373	2,065,495
Historical Debt Service Coverage (DSC) Ratio	<b>3.23</b>	<b>2.33</b>	<b>2.16</b>
<u>Cash on Hand as of June 30th, 20XX</u>			
Total Cash & Investments	14,946,338	11,764,341	12,593,985
Total Operating Expenditures	30,854,167	28,519,341	36,230,820
365 Days	84,532	78,135	99,263
Total Days Cash on Hand	<b>177</b>	<b>151</b>	<b>127</b>
	x	x	x

Finance Committee: Deep Dive Review: May 12, 2024

Board Presentation: May 21, 2024

Finance Committee: Final Review June 13, 2024

Board Salaries Request June `18, 2024

Board Presentation for Consideration to Approve June 26, 2024

**Avon Grove Charter School**  
**Budget - Line Item Detail**  
**Fiscal Year 2024-2025**  
**2024-2025 Fiscal Year - Budget Working Paper**



**2024-2025 Fiscal**  
**Year Budget**  
**Proposed**  
**Operating Budget**

**REVENUES**

**6000 - Revenue from Local Sources**

**6500 - Earnings on Investments**

40100 - Interest Income	327,500.00
<b>Total 6500 - Earnings on Investments</b>	<b>327,500.00</b>

**6920 - Contribution Revenues**

40150 - Contributions-Private	75,000.00
40151 - Capital Campaign Contributions	100,000.00
<b>Total Contribution Revenues</b>	<b>175,000.00</b>

**6944 - Revenues from Districts**

40602 - Avon Grove School District	9,646,228.93
40606 - Coatesville Area School Distr	12,209,178.55
40610 - Downingtown Area School District	14,291.49
40616 - Great Valley School District	35,774.67
40618 - Kennett Consolidated School District	2,378,242.94
40622 - Octorara Area School District	2,586,634.07
40624 - Oxford Area School District	8,401,139.02
40626 - Penn Delco School District	10,762.02
40634 - Solanco School District	170,569.43
40646 - Souderton School District	70,282.44
40636 - Twin Valley School District	76,671.85
40638 - Unionville-Chadds Ford School District	42,847.05
40644 - William Penn School District	0.00
40699 - PA LEA Reconciliation	0.00
<b>Total Revenues from Districts</b>	<b>35,642,622.47</b>

**6600 - Food Service Revenue**

40702 - A La Carte Revenue School Lunch Program	320,590.31
40720 - Child Nutrition Program Claims-Federal Reimbursement	1,026,015.58
40721 - Child Nutrition Program Supply Chain Assistance	56,549.94
<b>Total Food Service Revenue</b>	<b>1,403,155.82</b>

**6700 - Student Activities Revenue**

40901 - Student Activities Revenue	314,420.00
40903 - Student Camps & After School Programs	279,550.00
<b>Total Student Activities Revenue</b>	<b>593,970.00</b>

**6830 - Federal Revenue from Intermediary Sources**

40801 - IDEA 611 Pass Through Funds	295,011.00
40802 - IDEA 619 Pass Through	1,534.00
<b>Total Federal Revenue from Intermediary Sources</b>	<b>296,545.00</b>

**6990 - Miscellaneous Revenue**

49900 - Miscellaneous Income	280,649.00
40911 - Rental Fee - Campus Facilities Use	3,000.00
<b>Total Miscellaneous Revenue</b>	<b>283,649.00</b>

**Total Revenue from Local Sources**

**38,722,442.29**

**7000 - Revenue from State Sources**

40301 - Dept of Health Reimbursement	34,460.00
40304 - Learning Blocks Grant	90,650.00
40307 - Miscellaneous Grants	83,000.00
<b>Total Revenue from State Sources</b>	<b>208,110.00</b>

**8000 - Revenue from Federal Sources**

48000 - Title I Impr Basic	399,399.00
48001 - Title II Improving Teacher Quality	55,998.00
48002 - Title III Language Instruction ESL	4,128.46
48003 - Title IV Student Support	21,080.00
48015 - Medical Access Reimbursement Administrative	0.00
48743 - ESSERS II CRRSA	0.00
48744 - ESSERS III ARP	49,306.67
48751 - ARP ESSER Learning Loss	0.00
48752 - ARP ESSER Summer Programs	0.00
48755 - ARP ESSER Reading Supports	0.00
48754 - ARP ESSER Homeless Children & Youth Funds	0.00

<b>Total Revenue from Federal Sources</b>	<b>529,912.13</b>
---	-------------------

**9000 - Other Financing Sources**

49998 - Fund Transfer Budgetary Reserve	0.00
---	------

<b>Total 9000 - Other Financing Sources</b>	<b>0.00</b>
---	-------------

**TOTAL REVENUES**

<b>39,460,464.42</b>
----------------------

**EXPENSES****1000 - Instruction****1100 - Instruction - Regular**

50100 - Salaries	8,917,886.50
50201 - Health Insurance	2,382,081.90
50202 - Dental Insurance	83,973.24
50221 - Soc Security-Employer	555,138.43
50222 - Medicare-Employer	129,309.35
50223 - Unemployment Comp-Employer	38,967.20
50225 - PSERS-Employer Contribution	1,738,647.16
50226 - PSERS VOYA Employer Contribution	0.00
50227 - Alt 403B Employer Contribution	170,026.52
50300 - Professional Services	695,001.75
50500 - Student Field Trips	140,425.00
50510 - Student Transportation Expense	383,011.80
50571 - Tuition Reimbursement - Instructional (Certified)	60,000.00
50572 - Professional Development-Instructional Certified	106,074.00
50573 - Staff Development-Instructional Certified	11,786.00
50622 - Staff Development Non-Instructional Non-Certified	0.00
56100 - Supplies	232,790.00
56101 - Supplies Title I	750.00
56102 - Supplies Title III	500.00
56103 - Supplies-Technology Related	20,218.00
56104 - Supplies Computer Software	323,014.06
56400 - Books	230,335.55
56401 - Books Title I	750.00
56402 - Books Title III	500.00
57452 - Amortization - Leased Equipment	60,500.00
57520 - Furniture & Equipment	19,300.00
57556 - Computers	16,800.00

<b>Total 1100 - Instruction - Regular</b>	<b>16,317,786.46</b>
---	----------------------

**1200 - Special Education Programs**

50100 - Salaries	2,128,580.84
50201 - Health Insurance	549,540.76
50202 - Dental Insurance	18,484.08
50221 - Soc Security-Employer	132,504.16
50222 - Medicare-Employer	30,864.42
50223 - Unemployment Comp-Employer	9,014.82
50225 - PSERS-Employer Contribution	291,486.20
50226 - PSERS VOYA Employer Contribution	0.00
50227 - Alt 403B Employer Contribution	59,113.29
50300 - Professional Services	2,601,306.01
50301 - Clinical & Therapeutic Services	111,400.00
50302 - Psychological Services	225,000.00
50500 - Student Field Trips	0.00
50510 - Student Transportation Expense	229,198.60
50571 - Tuition Reimbursement - Instructional (Certified)	15,000.00
50572 - Professional Development-Instructional Certified	23,188.50
50573 - Staff Development-Instructional Certified	2,576.50

50891 - Miscellaneous Purchases	4,000.00
56100 - Supplies	37,585.00
56103 - Supplies-Technology Related	1,879.50
56104 - Supplies Computer Software	47,041.93
56400 - Books	8,700.00
57452 - Amortization - Leased Equipment	7,500.00
57520 - Furniture & Equipment	3,410.00
57556 - Computers	18,790.00
<b>Total 1200 - Special Education Programs</b>	<b>6,556,164.60</b>

**Total 1000 - Instruction** 22,873,951.06

**2000 - Support Services**

**2110 - Attendance & Enrollment**

50100 - Salaries	95,979.14
50201 - Health Insurance	58,849.08
50202 - Dental Insurance	2,203.20
50221 - Soc Security-Employer	5,974.70
50222 - Medicare-Employer	1,391.70
50223 - Unemployment Comp-Employer	581.60
50225 - PSERS-Employer Contribution	32,536.93
50227 - Alt 403B Employer Contribution	0.00
50300 - Professional Services	3,115.00
50622 - Staff Development Non-Instructional Non-Certified	600.00
50890 - Postage	3,000.00
56100 - Supplies	950.00
56103 - Supplies-Technology Related	300.00
56104 - Supplies Computer Software	5,430.46
57452 - Amortization - Leased Equipment	3,050.00
57556 - Computers	1,500.00
<b>Total 2110 - Attendance &amp; Enrollment</b>	<b>215,461.82</b>

**2120 - Guidance Services**

50100 - Salaries	474,633.36
50201 - Health Insurance	144,584.92
50202 - Dental Insurance	5,100.96
50221 - Soc Security-Employer	29,545.93
50222 - Medicare-Employer	6,882.18
50223 - Unemployment Comp-Employer	1,744.80
50225 - PSERS-Employer Contribution	112,587.07
50226 - PSERS VOYA Employer Contribution	0.00
50227 - Alt 403B Employer Contribution	7,125.91
50300 - Professional Services	5,953.50
50572 - Professional Development-Instructional Certified	1,800.00
50573 - Staff Development-Instructional Certified	600.00
56100 - Supplies	8,500.00
56103 - Supplies-Technology Related	900.00
56104 - Supplies Computer Software	316.38
56400 - Books	900.00
57452 - Amortization - Leased Equipment	2,500.00
57556 - Computers	1,500.00
<b>Total 2120 - Guidance Services</b>	<b>805,175.01</b>

**2160 - Social Work Services**

50100 - Salaries	65,913.73
50201 - Health Insurance	28,672.15
50202 - Dental Insurance	1,101.60
50221 - Soc Security-Employer	4,103.13
50222 - Medicare-Employer	955.75
50223 - Unemployment Comp-Employer	290.80
50227 - Alt 403B Employer Contribution	3,295.69
50300 - Professional Services	600.00
50573 - Staff Development-Instructional Certified	150.00
50633 - Professional Development Non-Instructional Certified	300.00
56100 - Supplies	1,250.00
56103 - Supplies-Technology Related	150.00
56104 - Supplies Computer Software	65.23
56400 - Books	150.00
57520 - Furniture & Equipment	250.00
57556 - Computers	1,500.00
<b>Total 2160 - Social Work Services</b>	<b>108,748.07</b>

**2250 - School Library Services**

50100 - Salaries	89,548.14
50201 - Health Insurance	30,076.01
50202 - Dental Insurance	1,049.59
50221 - Soc Security-Employer	5,574.37
50222 - Medicare-Employer	1,298.45
50223 - Unemployment Comp-Employer	290.80
50225 - PSERS-Employer Contribution	18,231.52
50300 - Professional Services	1,450.00
50573 - Staff Development-Instructional Certified	300.00
56100 - Supplies	250.00
56104 - Supplies Computer Software	2,000.00
56400 - Books	60.00
57452 - Amortization - Leased Equipment	500.00
57520 - Furniture & Equipment	100.00
57556 - Computers	200.00

**Total 2250 - School Library Services****150,928.88****2310 - Board Services**

50300 - Professional Services	15,000.00
50306 - Professional Services - Legal	115,000.00
50308 - Purchased Professional & Technical Services	52,800.00
50822 - Insurance - Bonding	300.00
50840 - Advertising & Public Relations	1,750.00
56100 - Supplies	500.00

**Total 2310 - Board Services****185,350.00****2360 - Administration**

50100 - Salaries	987,105.22
50201 - Health Insurance	193,401.10
50202 - Dental Insurance	8,089.68
50221 - Soc Security-Employer	61,447.30
50222 - Medicare-Employer	14,313.03
50223 - Unemployment Comp-Employer	2,617.20
50225 - PSERS-Employer Contribution	312,811.95
50227 - Alt 403B Employer Contribution	3,214.75
50300 - Professional Services	28,784.30
50623 - Professional Development Non-Instructional Non-Certified	500.00
50631 - Tuition Reimbursement Non-Instructional Certified	30,000.00
50632 - Staff Development Non-Instructional Certified	1,525.00
50633 - Professional Development Non-Instructional Certified	10,025.00
50840 - Advertising & Public Relations	29,590.00
50850 - Printing & Binding	500.00
50855 - Travel	3,500.00
50890 - Postage	2,730.00
50891 - Miscellaneous Purchases	1,750.00
56100 - Supplies	18,750.00
56103 - Supplies-Technology Related	2,500.00
56104 - Supplies Computer Software	16,639.00
56110 - Food & Supplies	1,250.00
56403 - Books & Periodicals	666.67
57452 - Amortization - Leased Equipment	12,996.00
57520 - Furniture & Equipment	5,000.00
57556 - Computers	4,600.00
58001 - Recruitment & Placement Services	10,000.00

**Total 2360 - Administration****1,764,306.20****2380 - Principal Services**

50100 - Salaries	904,515.39
50201 - Health Insurance	204,837.85
50202 - Dental Insurance	9,569.76
50221 - Soc Security-Employer	56,306.08
50222 - Medicare-Employer	13,115.47
50223 - Unemployment Comp-Employer	3,489.60
50225 - PSERS-Employer Contribution	269,129.92
50227 - Alt 403B Employer Contribution	4,375.80
50300 - Professional Services	6,771.20
50631 - Tuition Reimbursement Non-Instructional Certified	15,000.00
50632 - Staff Development Non-Instructional Certified	2,700.00
50633 - Professional Development Non-Instructional Certified	10,200.00
50855 - Travel	2,500.00
50890 - Postage	1,170.00

50891 - Miscellaneous Purchases	1,250.00
56100 - Supplies	18,750.00
56103 - Supplies-Technology Related	2,500.00
56104 - Supplies Computer Software	2,942.56
56110 - Food & Supplies	1,250.00
56403 - Books & Periodicals	666.67
57452 - Amortization - Leased Equipment	13,596.00
57520 - Furniture & Equipment	5,000.00
58100 - Dues & Membership Fees	4,600.00
<b>Total 2380 - Principal Services</b>	<b>1,554,236.30</b>
<b>2400 - Pupil Health</b>	
50100 - Salaries	201,596.52
50201 - Health Insurance	58,849.08
50202 - Dental Insurance	2,203.20
50221 - Soc Security-Employer	12,549.38
50222 - Medicare-Employer	2,923.15
50223 - Unemployment Comp-Employer	872.40
50225 - PSERS-Employer Contribution	68,341.22
50227 - Alt 403B Employer Contribution	0.45
50300 - Professional Services	4,035.00
50631 - Tuition Reimbursement Non-Instructional Certified	0.00
50632 - Staff Development Non-Instructional Certified	300.00
50633 - Professional Development Non-Instructional Certified	600.00
56100 - Supplies	7,000.00
56103 - Supplies-Technology Related	450.00
56104 - Supplies Computer Software	95.69
57452 - Amortization - Leased Equipment	950.00
57520 - Furniture & Equipment	0.00
57556 - Computers	1,500.00
<b>Total 2400 - Pupil Health</b>	<b>362,266.10</b>
<b>2510 - Fiscal Services</b>	
50100 - Salaries	449,128.36
50201 - Health Insurance	129,380.85
50202 - Dental Insurance	4,440.24
50221 - Soc Security-Employer	27,958.24
50222 - Medicare-Employer	6,512.36
50223 - Unemployment Comp-Employer	1,744.80
50225 - PSERS-Employer Contribution	131,532.27
50227 - Alt 403B Employer Contribution	3,015.20
50300 - Professional Services	32,098.10
50305 - Auditor Services	46,500.00
50310 - Payroll Services	64,800.00
50321 - Bank Fees	6,620.00
50322 - Bond Fees	44,250.00
50622 - Staff Development Non-Instructional Non-Certified	1,795.00
50623 - Professional Development Non-Instructional Non-Certified	2,500.00
50632 - Staff Development Non-Instructional Certified	5,295.00
50820 - Insurance - General Property & Liability	310,000.00
50822 - Insurance - Bonding	1,200.00
50830 - Telephone/Telecommunication Services	59,269.32
50840 - Advertising & Public Relations	2,000.00
50850 - Printing & Binding	1,200.00
50855 - Travel	3,000.00
50890 - Postage	2,500.00
50891 - Miscellaneous Purchases	750.00
56100 - Supplies	12,500.00
56103 - Supplies-Technology Related	2,500.00
56104 - Supplies Computer Software	70,327.11
57452 - Amortization - Leased Equipment	2,000.00
57556 - Computers	2,000.00
58802 - Business Expenses: Federal Taxes (Trusts)	20,000.00
58803 - Business Expenses: Fuduciary Income Tax	1,250.00
<b>Total 2510 - Fiscal Services</b>	<b>1,448,066.86</b>
<b>2600 - Operation &amp; Maintenance of Plant</b>	
50100 - Salaries	593,485.87
50201 - Health Insurance	143,179.30
50202 - Dental Insurance	3,304.80
50221 - Soc Security-Employer	36,944.50
50222 - Medicare-Employer	8,605.55

50223 - Unemployment Comp-Employer	5,525.20
50227 - Alt 403B Employer Contribution	28,493.04
50300 - Professional Services	105,762.00
50315 - Construction Services	1,000.00
50350 - Security & Safety Services	65,916.00
50351 - Trash Removal	79,400.00
50352 - Snow Plowing Services	15,000.00
50353 - Custodial Cleaning	636,780.00
50354 - Lawn Care Services	39,844.87
50360 - Utilities	248,400.00
50361 - Water/Sewage	36,800.00
50375 - Repair & Maintenance Service of Buildings	173,464.00
50376 - Repair & Maintenance of Equipment	110,427.03
50377 - Repair & Maintenance of Vehicles	10,000.00
50378 - Repair & Maintenance Service of Grounds	20,000.00
50383 - Lease/Rental of Equipment	8,500.00
50384 - Lease/Rental Building	1,200.00
50622 - Staff Development Non-Instructional Non-Certified	2,900.00
56100 - Supplies	215,000.90
56103 - Supplies-Technology Related	500.00
56104 - Supplies Computer Software	4,170.00
56110 - Food & Supplies	250.00
57451 - Amortization - Leased Modular Units	374,089.92
57520 - Furniture & Equipment	2,500.00
57556 - Computers	500.00
<b>Total 2600 - Operation &amp; Maintenance of Plant</b>	<b>2,971,942.97</b>
<b>2890 - Central Support Services</b>	
50100 - Salaries	548,318.05
50201 - Health Insurance	173,255.31
50202 - Dental Insurance	6,264.96
50221 - Soc Security-Employer	34,132.80
50222 - Medicare-Employer	7,950.61
50223 - Unemployment Comp-Employer	2,326.40
50225 - PSERS-Employer Contribution	60,791.42
50227 - Alt 403B Employer Contribution	16,616.33
50304 - Professional Technical IT Services	12,770.80
50622 - Staff Development Non-Instructional Non-Certified	3,000.00
50623 - Professional Development Non-Instructional Non-Certified	3,500.00
50855 - Travel	3,000.00
50891 - Miscellaneous Purchases	500.00
56100 - Supplies	1,200.00
56103 - Supplies-Technology Related	5,000.00
56104 - Supplies Computer Software	49,326.37
57520 - Furniture & Equipment	5,000.00
57556 - Computers	2,800.00
<b>Total 2890 - Central Support Services</b>	<b>935,753.05</b>
<b>Total 2000 - Support Services</b>	<b>10,502,235.27</b>
<b>3000 - Non-instructional Services</b>	
<b>3100 - Food Services</b>	
50100 - Salaries	318,614.40
50201 - Health Insurance	41,512.76
50202 - Dental Insurance	1,480.08
50221 - Soc Security-Employer	19,833.75
50222 - Medicare-Employer	4,619.91
50223 - Unemployment Comp-Employer	4,071.20
50225 - PSERS-Employer Contribution	34,398.40
50226 - PSERS VOYA Employer Contribution	429.00
50227 - Alt 403B Employer Contribution	1,524.15
50300 - Professional Services	5,000.00
50376 - Repair & Maintenance of Equipment	20,000.00
50622 - Staff Development Non-Instructional Non-Certified	1,400.00
56100 - Supplies	3,905.84
56104 - Supplies Computer Software	2,200.00
56300 - Food Purchases	454,430.30
56310 - Non-Food Expenditures	60,000.00
56320 - Milk Purchases	43,345.80
57520 - Furniture & Equipment	6,150.00

57556 - Computers	2,500.00
58000 - Uniforms	600.00
<b>Total 3100 - Food Services</b>	<b>1,026,015.58</b>
<b>3210 - Student Activities</b>	
50100 - Salaries	150,694.30
50221 - Soc Security-Employer	9,380.72
50222 - Medicare-Employer	2,185.07
50223 - Unemployment Comp-Employer	1,200.00
50225 - PSERS-Employer Contribution	38,314.02
50227 - Alt 403B Employer Contribution	1,883.68
50300 - Professional Services	12,000.00
50520 - Student Activities Transportation	15,000.00
56100 - Supplies	47,000.00
56110 - Food & Supplies	1,500.00
57520 - Furniture & Equipment	8,450.00
58000 - Uniforms	1,000.00
58100 - Dues & Membership Fees	1,500.00
58650 - Scholarships	6,000.00
<b>Total 3210 - Student Activities</b>	<b>296,107.79</b>
<b>3250 - Athletics</b>	
50100 - Salaries	72,702.50
50221 - Soc Security-Employer	4,525.73
50222 - Medicare-Employer	1,054.19
50223 - Unemployment Comp-Employer	0.00
50225 - PSERS-Employer Contribution	18,484.61
50227 - Alt 403B Employer Contribution	908.78
50300 - Professional Services	114,825.00
50380 - Rental of Land or Buildings	4,140.00
50381 - Rental of Equipment	7,950.00
50510 - Student Transportation Expense	34,150.00
56100 - Supplies	7,010.00
56104 - Supplies Computer Software	775.00
57520 - Furniture & Equipment	0.00
58000 - Uniforms	5,600.00
<b>Total 3250 - Athletics</b>	<b>272,125.81</b>
<b>Total 3000 - Non-instructional Services</b>	<b>1,594,249.18</b>
<b>5110 - Debt Service</b>	
58300 - Interest (Leased Equipment)	18,572.00
58301 - Interest 2017 A	1,241,812.50
<b>Total 5110 - Debt Service</b>	<b>1,260,384.50</b>
<b>5190 - Depreciation &amp; Amortization</b>	
57401 - Depreciation Expense	2,400,000.00
57450 - Amortization	0.00
<b>Total 5190 - Depreciation &amp; Amortization</b>	<b>2,400,000.00</b>
<b>TOTAL EXPENSES</b>	<b>38,630,820.01</b>
<b>NET INCOME</b>	<b>829,644.41</b>