

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Avonworth SD	COUNTY : Allegheny	AUN : 103020753
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

No

If yes, see information below, taken from the 2023-2024 General Fund Budget.


Total Budgeted Expenditures	\$40287394
Ending Unassigned Fund Balance	\$3139122
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.79%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6.15.23
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Avonworth SD	County : Allegheny	AUN Number : 103020753
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE May 8, 2023
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5130	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits. Function 2900, Object 100: \$0.00 Function 2900, Object 200: \$10,000.00 . Provide a justification.	Retiree benefit contribution
5330	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2900, Object 100: \$0.00 Function 2900, Object 200: \$10,000.00	Retiree benefit contribution
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve is established for unanticipated expenditures that may occur during the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance as per Board past practice and is projected to be under 8%. This is prudent to assist with future budgets should funds be required to balance.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance is to assist in offsetting future PSERS expenses as they have become a major part of District Expenditures.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,000,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,505,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$6,505,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	29,862,631
7000 Revenue from State Sources	8,948,885
8000 Revenue from Federal Sources	110,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$38,921,516</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$45,426,516</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	24,789,768
6112 Interim Real Estate Taxes	192,863
6113 Public Utility Realty Taxes	25,000
6140 Current Act 511 Taxes - Flat Rate Assessments	22,000
6150 Current Act 511 Taxes - Proportional Assessments	3,700,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	435,000
6500 Earnings on Investments	300,000
6700 Revenues from LEA Activities	40,440
6800 Revenues from Intermediary Sources / Pass-Through Funds	312,915
6910 Rentals	24,424
6990 Refunds and Other Miscellaneous Revenue	20,221
REVENUE FROM LOCAL SOURCES	\$29,862,631
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	3,566,443
7112 Basic Education Funding-Social Security	650,000
7271 Special Education funds for School-Aged Pupils	803,427
7311 Pupil Transportation Subsidy	420,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	160,410
7330 Health Services (Medical, Dental, Nurse, Act 25)	43,315
7340 State Property Tax Reduction Allocation	311,783
7360 Safe Schools	108,219
7505 Ready to Learn Block Grant	108,288
7820 State Share of Retirement Contributions	2,777,000
REVENUE FROM STATE SOURCES	\$8,948,885
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	100,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	10,000
REVENUE FROM FEDERAL SOURCES	\$110,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	38,921,516

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$24,789,768
Amount of Tax Relief for Homestead Exclusions	<u>\$311,783</u>
Total Approx. Tax Revenue:	\$25,101,551
Approx. Tax Levy for Tax Rate Calculation:	\$25,737,186

	Allegheny	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$1,202,480,272	\$1,202,480,272
b. Real Estate Mills	20.1900	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$1,205,183,957	\$1,205,183,957
d. Assessed Value	\$1,224,996,972	\$1,224,996,972
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$24,278,077	\$24,278,077
(a * b)		
2023-24 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$24,278,077	\$24,278,077
(f Total * g)		
i. Base Mills Subject to Index	20.1900	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
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Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.50000%	97.50000%
k. Tax Levy Needed	\$25,737,186	\$25,737,186
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	21.0100	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$25,737,186	\$25,737,186
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$25,425,403
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$24,789,768
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$24,789,768

Amount of Tax Relief for Homestead Exclusions

\$311,783

Total Approx. Tax Revenue:

\$25,101,551

Approx. Tax Levy for Tax Rate Calculation:

\$25,737,186

Allegheny

Total

Index Maximums

p. Maximum Mills Based On Index
(i * (1 + Index))

21.0177

q. Mills In Excess of Index
(if l > p), (l - p))

0.0000

r. Maximum Tax Levy Based On Index
(p / 1000 * d)

\$25,746,619

\$25,746,619

IV.

s. Millage Rate within Index?
(If l > p Then No)

Yes

t. Tax Levy In Excess of Index
(if (m > r), (m - r))

\$0

\$0

u. Tax Revenue In Excess of Index
(t * Est. Pct. Collection)

\$0

\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$4,147.50

V.

Number of Homestead/Farmstead Properties

3578

3578

Median Assessed Value of Homestead Properties

\$231,000

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$24,789,768
Amount of Tax Relief for Homestead Exclusions	<u>\$311,783</u>
Total Approx. Tax Revenue:	\$25,101,551
Approx. Tax Levy for Tax Rate Calculation:	\$25,737,186

Allegheny	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$311,783	Lowering RE Tax Rate	\$0	\$311,783
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$311,783

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	1,224,996,972	21.0100	25,737,186			97.50000%	
Totals:	1,224,996,972		25,737,186	311,783	25,425,403	97.50000%	24,789,768

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	22,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 22,000 22,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	3,200,000	3,200,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	500,000	500,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 3,700,000 3,700,000

Total Act 511, Current Taxes 3,722,000

Act 511 Tax Limit -->	1,205,183,957	X	12	14,462,207
	Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Allegheny	20.1900	21.0100	4.07%	Yes	4.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.1%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	16,966,922
1200 Special Programs - Elementary / Secondary	5,328,320
1300 Vocational Education	429,760
1400 Other Instructional Programs - Elementary / Secondary	87,418
1500 Nonpublic School Programs	3,624
Total Instruction	\$22,816,044
2000 Support Services	
2100 Support Services - Students	1,371,451
2200 Support Services - Instructional Staff	848,377
2300 Support Services - Administration	2,491,504
2400 Support Services - Pupil Health	338,436
2500 Support Services - Business	378,156
2600 Operation and Maintenance of Plant Services	2,569,970
2700 Student Transportation Services	2,180,257
2800 Support Services - Central	1,245,489
2900 Other Support Services	45,489
Total Support Services	\$11,469,129
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,272,173
3300 Community Services	11,235
Total Operation of Non-Instructional Services	\$1,283,408
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,518,813
5200 Interfund Transfers - Out	1,000,000
5900 Budgetary Reserve	200,000
Total Other Expenditures and Financing Uses	\$4,718,813
Total Estimated Expenditures and Other Financing Uses	\$40,287,394

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,261,915
200 Personnel Services - Employee Benefits	6,199,946
300 Purchased Professional and Technical Services	461,950
400 Purchased Property Services	67,081
500 Other Purchased Services	372,931
600 Supplies	589,240
700 Property	13,859
Total Regular Programs - Elementary / Secondary	\$16,966,922
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,542,777
200 Personnel Services - Employee Benefits	1,696,930
300 Purchased Professional and Technical Services	353,133
500 Other Purchased Services	650,683
600 Supplies	84,797
Total Special Programs - Elementary / Secondary	\$5,328,320
1300 <u>Vocational Education</u>	
500 Other Purchased Services	429,760
Total Vocational Education	\$429,760
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	19,491
200 Personnel Services - Employee Benefits	8,118
500 Other Purchased Services	50,699
600 Supplies	9,110
Total Other Instructional Programs - Elementary / Secondary	\$87,418
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	3,624
Total Nonpublic School Programs	\$3,624
Total Instruction	\$22,816,044
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	605,885
200 Personnel Services - Employee Benefits	411,040
300 Purchased Professional and Technical Services	261,394
500 Other Purchased Services	5,016
600 Supplies	84,866
800 Other Objects	3,250
Total Support Services - Students	\$1,371,451
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	357,542
200 Personnel Services - Employee Benefits	298,017
300 Purchased Professional and Technical Services	22,118

LEA : 103020753 Avonworth SD

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	12,886
600 Supplies	149,710
800 Other Objects	8,104
Total Support Services - Instructional Staff	\$848,377
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,219,536
200 Personnel Services - Employee Benefits	826,283
300 Purchased Professional and Technical Services	244,939
400 Purchased Property Services	12,811
500 Other Purchased Services	55,441
600 Supplies	99,001
800 Other Objects	33,493
Total Support Services - Administration	\$2,491,504
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	185,522
200 Personnel Services - Employee Benefits	131,844
300 Purchased Professional and Technical Services	1,559
400 Purchased Property Services	645
500 Other Purchased Services	1,066
600 Supplies	17,800
Total Support Services - Pupil Health	\$338,436
2500 Support Services - Business	
100 Personnel Services - Salaries	178,770
200 Personnel Services - Employee Benefits	126,013
300 Purchased Professional and Technical Services	31,815
400 Purchased Property Services	22,241
500 Other Purchased Services	9,738
600 Supplies	6,579
800 Other Objects	3,000
Total Support Services - Business	\$378,156
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	743,003
200 Personnel Services - Employee Benefits	541,457
300 Purchased Professional and Technical Services	180,225
400 Purchased Property Services	271,274
500 Other Purchased Services	144,114
600 Supplies	588,346
700 Property	98,325
800 Other Objects	3,226
Total Operation and Maintenance of Plant Services	\$2,569,970
2700 Student Transportation Services	
500 Other Purchased Services	2,180,257
Total Student Transportation Services	\$2,180,257
2800 Support Services - Central	

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	100,000
200 Personnel Services - Employee Benefits	68,198
300 Purchased Professional and Technical Services	398,475
400 Purchased Property Services	260,381
500 Other Purchased Services	1,354
600 Supplies	18,285
700 Property	397,041
800 Other Objects	1,755
Total Support Services - Central	\$1,245,489
2900 Other Support Services	
200 Personnel Services - Employee Benefits	10,000
500 Other Purchased Services	35,489
Total Other Support Services	\$45,489
Total Support Services	\$11,469,129
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	655,992
200 Personnel Services - Employee Benefits	300,412
300 Purchased Professional and Technical Services	26,750
400 Purchased Property Services	12,000
500 Other Purchased Services	82,006
600 Supplies	180,513
700 Property	12,500
800 Other Objects	2,000
Total Student Activities	\$1,272,173
3300 Community Services	
500 Other Purchased Services	11,235
Total Community Services	\$11,235
Total Operation of Non-Instructional Services	\$1,283,408
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	1,505,094
900 Other Uses of Funds	2,013,719
Total Debt Service / Other Expenditures and Financing Uses	\$3,518,813
5200 Interfund Transfers - Out	
900 Other Uses of Funds	1,000,000
Total Interfund Transfers - Out	\$1,000,000
5900 Budgetary Reserve	
800 Other Objects	200,000
Total Budgetary Reserve	\$200,000
Total Other Expenditures and Financing Uses	\$4,718,813
TOTAL EXPENDITURES	\$40,287,394

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	7,500,000	6,100,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	95,000	95,000
Capital Reserve Fund - § 690, §1850	1,550,000	1,550,000
Capital Reserve Fund - § 1431	12,500,000	9,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	40,000	40,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$21,685,000	\$16,785,000

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$21,685,000	\$16,785,000
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
0510 Bonds Payable	42,727,000	58,712,862
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	350,000	340,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,200,000	1,200,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$44,277,000	\$60,252,862

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$44,277,000	\$60,252,862
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Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$44,277,000	\$60,252,862
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,000,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,139,122
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,139,122
5900 Budgetary Reserve	200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,339,122

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5130	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits. Function 2900, Object 100: \$0.00 Function 2900, Object 200: \$10,000.00 . Provide a justification.	Retiree benefit contribution
5330	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2900, Object 100: \$0.00 Function 2900, Object 200: \$10,000.00	Retiree benefit contribution
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve is established for unanticipated expenditures that may occur during the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance as per Board past practice and is projected to be under 8%. This is prudent to assist with future budgets should funds be required to balance.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance is to assist in offsetting future PSERS expenses as they have become a major part of District Expenditures.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,000,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,505,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$6,505,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	29,862,631
7000 Revenue from State Sources	8,948,885
8000 Revenue from Federal Sources	110,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$38,921,516</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$45,426,516</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	24,789,768
6112 Interim Real Estate Taxes	192,863
6113 Public Utility Realty Taxes	25,000
6140 Current Act 511 Taxes - Flat Rate Assessments	22,000
6150 Current Act 511 Taxes - Proportional Assessments	3,700,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	435,000
6500 Earnings on Investments	300,000
6700 Revenues from LEA Activities	40,440
6800 Revenues from Intermediary Sources / Pass-Through Funds	312,915
6910 Rentals	24,424
6990 Refunds and Other Miscellaneous Revenue	20,221
REVENUE FROM LOCAL SOURCES	\$29,862,631
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	3,566,443
7112 Basic Education Funding-Social Security	650,000
7271 Special Education funds for School-Aged Pupils	803,427
7311 Pupil Transportation Subsidy	420,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	160,410
7330 Health Services (Medical, Dental, Nurse, Act 25)	43,315
7340 State Property Tax Reduction Allocation	311,783
7360 Safe Schools	108,219
7505 Ready to Learn Block Grant	108,288
7820 State Share of Retirement Contributions	2,777,000
REVENUE FROM STATE SOURCES	\$8,948,885
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	100,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	10,000
REVENUE FROM FEDERAL SOURCES	\$110,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	38,921,516

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$24,789,768
Amount of Tax Relief for Homestead Exclusions	<u>\$311,783</u>
Total Approx. Tax Revenue:	\$25,101,551
Approx. Tax Levy for Tax Rate Calculation:	\$25,737,186

Allegheny

Total

2022-23 Data		
a. Assessed Value	\$1,202,480,272	\$1,202,480,272
b. Real Estate Mills	20.1900	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$1,205,183,957	\$1,205,183,957
d. Assessed Value	\$1,224,996,972	\$1,224,996,972
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$24,278,077	\$24,278,077
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$24,278,077	\$24,278,077
(f Total * g)		
i. Base Mills Subject to Index	20.1900	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.50000%	97.50000%
k. Tax Levy Needed	\$25,737,186	\$25,737,186
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	21.0100	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$25,737,186	\$25,737,186
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$25,425,403
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$24,789,768
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$24,789,768
Amount of Tax Relief for Homestead Exclusions	<u>\$311,783</u>
Total Approx. Tax Revenue:	\$25,101,551
Approx. Tax Levy for Tax Rate Calculation:	\$25,737,186

Allegheny

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	21.0177	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$25,746,619	\$25,746,619
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$4,147.50	
Number of Homestead/Farmstead Properties	3578	3578
Median Assessed Value of Homestead Properties		\$231,000

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$24,789,768
Amount of Tax Relief for Homestead Exclusions	<u>\$311,783</u>
Total Approx. Tax Revenue:	\$25,101,551
Approx. Tax Levy for Tax Rate Calculation:	\$25,737,186

Allegheny	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$311,783	Lowering RE Tax Rate	\$0	\$311,783
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$311,783

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	1,224,996,972	21.0100	25,737,186			97.50000%	
Totals:	1,224,996,972		25,737,186	311,783	25,425,403	97.50000%	24,789,768

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	22,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 22,000 22,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	3,200,000	3,200,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	500,000	500,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 3,700,000 3,700,000

Total Act 511, Current Taxes 3,722,000

Act 511 Tax Limit -->	1,205,183,957	X	12	14,462,207
	Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Allegheny	20.1900	21.0100	4.07%	Yes	4.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.1%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	16,966,922
1200 Special Programs - Elementary / Secondary	5,328,320
1300 Vocational Education	429,760
1400 Other Instructional Programs - Elementary / Secondary	87,418
1500 Nonpublic School Programs	3,624
Total Instruction	\$22,816,044
2000 Support Services	
2100 Support Services - Students	1,371,451
2200 Support Services - Instructional Staff	848,377
2300 Support Services - Administration	2,491,504
2400 Support Services - Pupil Health	338,436
2500 Support Services - Business	378,156
2600 Operation and Maintenance of Plant Services	2,569,970
2700 Student Transportation Services	2,180,257
2800 Support Services - Central	1,245,489
2900 Other Support Services	45,489
Total Support Services	\$11,469,129
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,272,173
3300 Community Services	11,235
Total Operation of Non-Instructional Services	\$1,283,408
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,518,813
5200 Interfund Transfers - Out	1,000,000
5900 Budgetary Reserve	200,000
Total Other Expenditures and Financing Uses	\$4,718,813
Total Estimated Expenditures and Other Financing Uses	\$40,287,394

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,261,915
200 Personnel Services - Employee Benefits	6,199,946
300 Purchased Professional and Technical Services	461,950
400 Purchased Property Services	67,081
500 Other Purchased Services	372,931
600 Supplies	589,240
700 Property	13,859
Total Regular Programs - Elementary / Secondary	\$16,966,922
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,542,777
200 Personnel Services - Employee Benefits	1,696,930
300 Purchased Professional and Technical Services	353,133
500 Other Purchased Services	650,683
600 Supplies	84,797
Total Special Programs - Elementary / Secondary	\$5,328,320
1300 <u>Vocational Education</u>	
500 Other Purchased Services	429,760
Total Vocational Education	\$429,760
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	19,491
200 Personnel Services - Employee Benefits	8,118
500 Other Purchased Services	50,699
600 Supplies	9,110
Total Other Instructional Programs - Elementary / Secondary	\$87,418
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	3,624
Total Nonpublic School Programs	\$3,624
Total Instruction	\$22,816,044
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	605,885
200 Personnel Services - Employee Benefits	411,040
300 Purchased Professional and Technical Services	261,394
500 Other Purchased Services	5,016
600 Supplies	84,866
800 Other Objects	3,250
Total Support Services - Students	\$1,371,451
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	357,542
200 Personnel Services - Employee Benefits	298,017
300 Purchased Professional and Technical Services	22,118

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	12,886
600 Supplies	149,710
800 Other Objects	8,104
Total Support Services - Instructional Staff	\$848,377
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,219,536
200 Personnel Services - Employee Benefits	826,283
300 Purchased Professional and Technical Services	244,939
400 Purchased Property Services	12,811
500 Other Purchased Services	55,441
600 Supplies	99,001
800 Other Objects	33,493
Total Support Services - Administration	\$2,491,504
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	185,522
200 Personnel Services - Employee Benefits	131,844
300 Purchased Professional and Technical Services	1,559
400 Purchased Property Services	645
500 Other Purchased Services	1,066
600 Supplies	17,800
Total Support Services - Pupil Health	\$338,436
2500 Support Services - Business	
100 Personnel Services - Salaries	178,770
200 Personnel Services - Employee Benefits	126,013
300 Purchased Professional and Technical Services	31,815
400 Purchased Property Services	22,241
500 Other Purchased Services	9,738
600 Supplies	6,579
800 Other Objects	3,000
Total Support Services - Business	\$378,156
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	743,003
200 Personnel Services - Employee Benefits	541,457
300 Purchased Professional and Technical Services	180,225
400 Purchased Property Services	271,274
500 Other Purchased Services	144,114
600 Supplies	588,346
700 Property	98,325
800 Other Objects	3,226
Total Operation and Maintenance of Plant Services	\$2,569,970
2700 Student Transportation Services	
500 Other Purchased Services	2,180,257
Total Student Transportation Services	\$2,180,257
2800 Support Services - Central	

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	100,000
200 Personnel Services - Employee Benefits	68,198
300 Purchased Professional and Technical Services	398,475
400 Purchased Property Services	260,381
500 Other Purchased Services	1,354
600 Supplies	18,285
700 Property	397,041
800 Other Objects	1,755
Total Support Services - Central	\$1,245,489
2900 Other Support Services	
200 Personnel Services - Employee Benefits	10,000
500 Other Purchased Services	35,489
Total Other Support Services	\$45,489
Total Support Services	\$11,469,129
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	655,992
200 Personnel Services - Employee Benefits	300,412
300 Purchased Professional and Technical Services	26,750
400 Purchased Property Services	12,000
500 Other Purchased Services	82,006
600 Supplies	180,513
700 Property	12,500
800 Other Objects	2,000
Total Student Activities	\$1,272,173
3300 Community Services	
500 Other Purchased Services	11,235
Total Community Services	\$11,235
Total Operation of Non-Instructional Services	\$1,283,408
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	1,505,094
900 Other Uses of Funds	2,013,719
Total Debt Service / Other Expenditures and Financing Uses	\$3,518,813
5200 Interfund Transfers - Out	
900 Other Uses of Funds	1,000,000
Total Interfund Transfers - Out	\$1,000,000
5900 Budgetary Reserve	
800 Other Objects	200,000
Total Budgetary Reserve	\$200,000
Total Other Expenditures and Financing Uses	\$4,718,813
TOTAL EXPENDITURES	\$40,287,394

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	7,500,000	6,100,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	95,000	95,000
Capital Reserve Fund - § 690, §1850	1,550,000	1,550,000
Capital Reserve Fund - § 1431	12,500,000	9,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	40,000	40,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$21,685,000	\$16,785,000

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$21,685,000	\$16,785,000
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
0510 Bonds Payable	42,727,000	58,712,862
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	350,000	340,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,200,000	1,200,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$44,277,000	\$60,252,862

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$44,277,000	\$60,252,862
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Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$44,277,000	\$60,252,862
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,000,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,139,122
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,139,122
5900 Budgetary Reserve	200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,339,122