



RIVER VALLEY FIVE-YEAR FORECAST

May 2025

PURPOSE OF FIVE-YEAR FORECAST

- ODE's purposes and objectives for the five-year forecast are:
 - To engage the local board of education and the community
 - Determine the District's ability to sign 412 certificate
 - To assist in identifying school districts with potential financial problems

FORECAST METHODOLOGY

- Required by the State to be adopted by the Board twice per year; November and May
- Levies that are not already passed by the voters cannot be included in the adopted forecast
- Based on historical trends, current factors and the understanding that variables can change multiple times throughout a fiscal year
- Intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.

FISCAL YEAR 2025 REVIEW

- Second year of the State Biennium Budget
- Continued phase-in of the Fair School Funding Plan
- Emergency Levy ceased collections in fiscal year 2024, so there is a reduction in general fund property tax revenues in fiscal year 2025 compared to last year
- Significant increase in restricted state funding, specifically in DPIA, due to operating under CEP

FY26 & FY27 BIENNIUM BUDGET- HB96

- Current Proposals
 - DeWine
 - House with 30% Cap
- May Forecast reflects what is most similar to current law, which is DeWine's proposal
 - Will likely have an amended forecast to approve in June/July

HB96- DEWINE'S PROPOSAL

- DeWine
 - Continued phase-in of the Fair School Funding Plan
 - DPIA Calculation remains the same
 - No base cost updates

HB96- HOUSE PROPOSAL

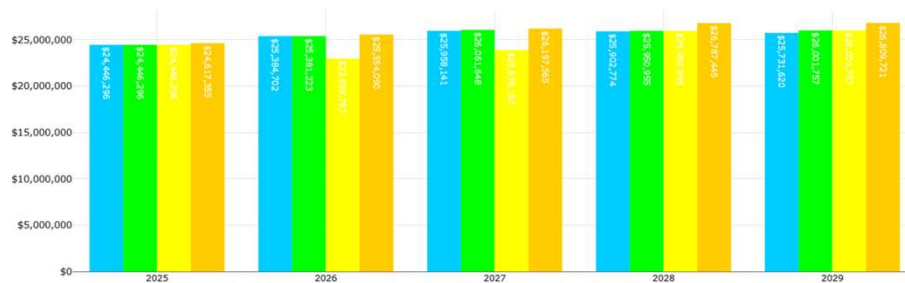
- House with 30% Cap
 - Continued phase-in of the Fair School Funding Plan, but using a “bridge formula”
 - No district will lose any money compared to FY25
 - Creates a third guarantee only in this biennium; reverts back to law and the Fair School Funding Plan for FY28 and FY29
 - 30% Cap: No district can have a cash carryover of more than 30% of the previous year's expenses

SB66

- Includes emergency levies, substitute levies, and income tax levies in the 20-mill floor calculation

HB96 SIMULATION COMPARISONS- TOTAL REVENUES

Total Five Year Forecast Revenues



May 2025 Five-Year Forecast- House Bridge w/SB66 No 30% Cap

May 2025 Five-Year Forecast- DeWine Proposal

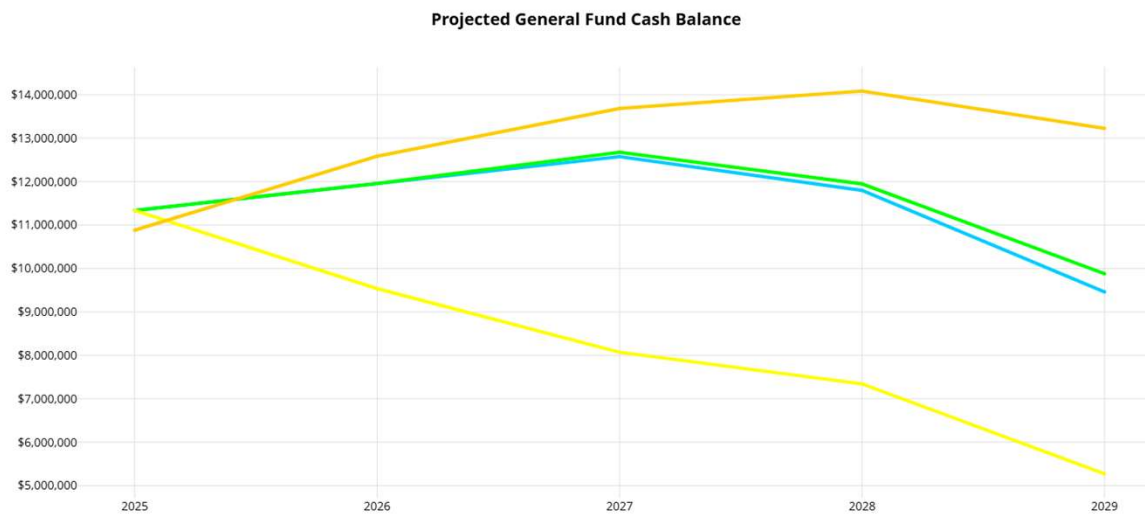
May 2025 Five-Year Forecast- House w/30% Cap

November 2024 Five-Year Forecast

Year-Over-Year Change in Revenues



HB96 SIMULATION COMPARISONS- CASH BALANCE



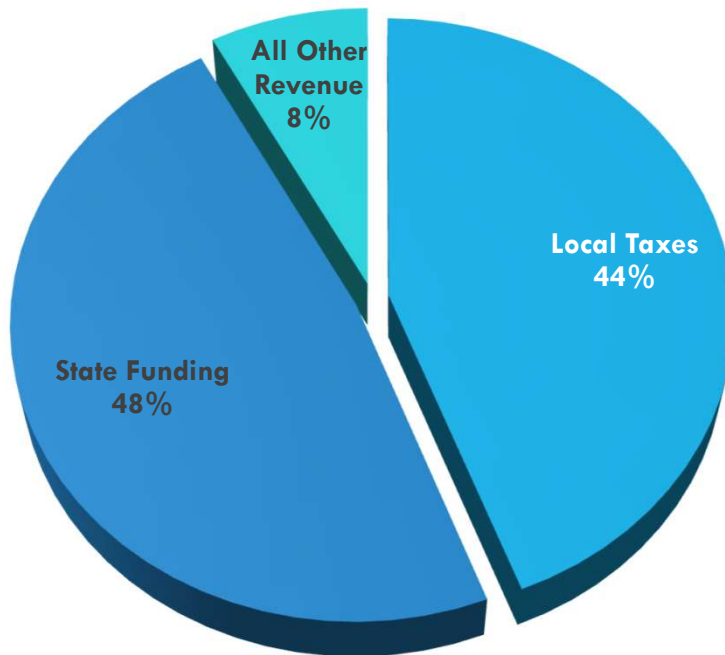
May 2025 Five-Year Forecast- House Bridge w/SB66 No 30% Cap

May 2025 Five-Year Forecast- DeWine Proposal

May 2025 Five-Year Forecast- House w/30% Cap

November 2024 Five-Year Forecast

STATE VS. LOCAL VS. OTHER OPERATING REVENUE



Projected Local Taxes

\$10,793,973

Real Estate Property Taxes
Public Utility Property Taxes
Income Taxes

\$6,956,868
\$664,125
\$3,172,980

Projected State Funding

\$11,713,269

Fair School Funding Plan
Restricted State Funding
State Share of Local Taxes

\$9,305,651
\$1,847,277
\$560,341

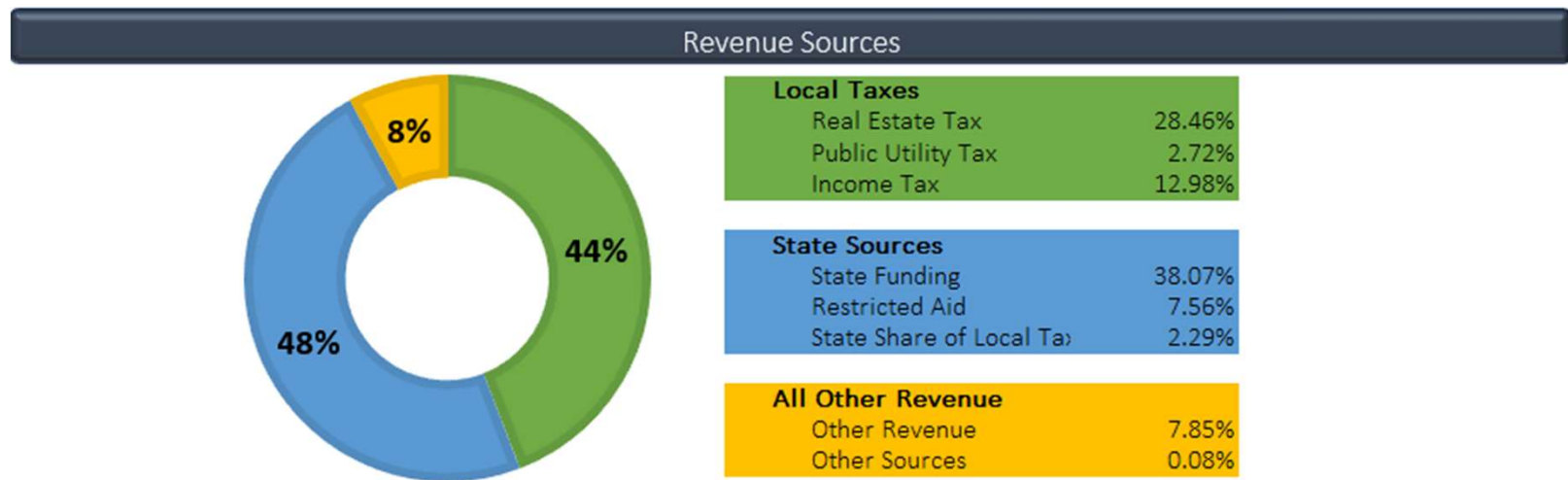
Projected All Other Revenue

\$1,939,054

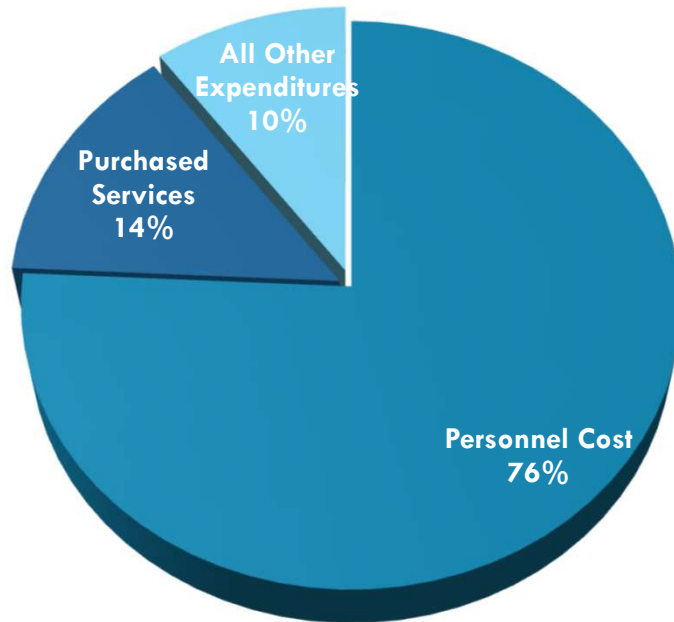
Other Operating Revenue
Other Sources

\$1,919,772
\$19,282

REVENUE OVERVIEW



PROJECTED EXPENDITURE ANALYSIS



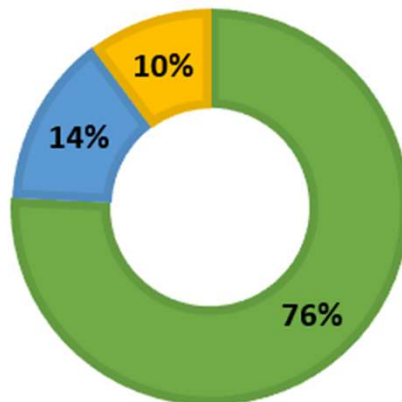
Projected Personnel Costs	\$17,037,772
Salaries	\$11,682,822
Benefits	\$5,354,950

Projected Purchased Services	\$3,167,871
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Projected All Other Expenditures	\$2,286,781
Supplies, Capital, Debt, Other Operating	\$2,108,594
Advances, Transfer, Other Uses	\$178,188

EXPENDITURE OVERVIEW

Expenditure Categories



Personnel Costs

Salaries	51.94%
Benefits	23.81%

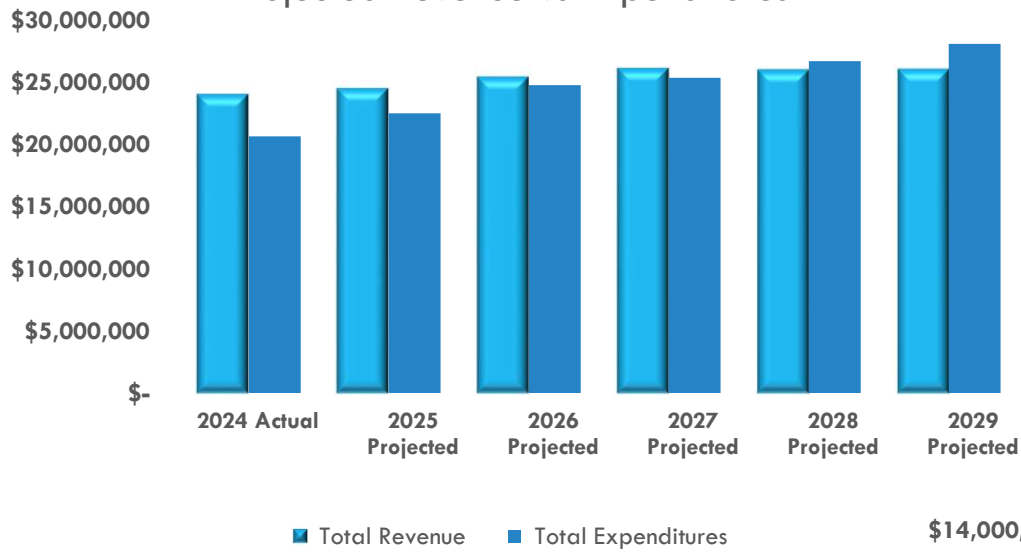
Purchased Services

14.08%

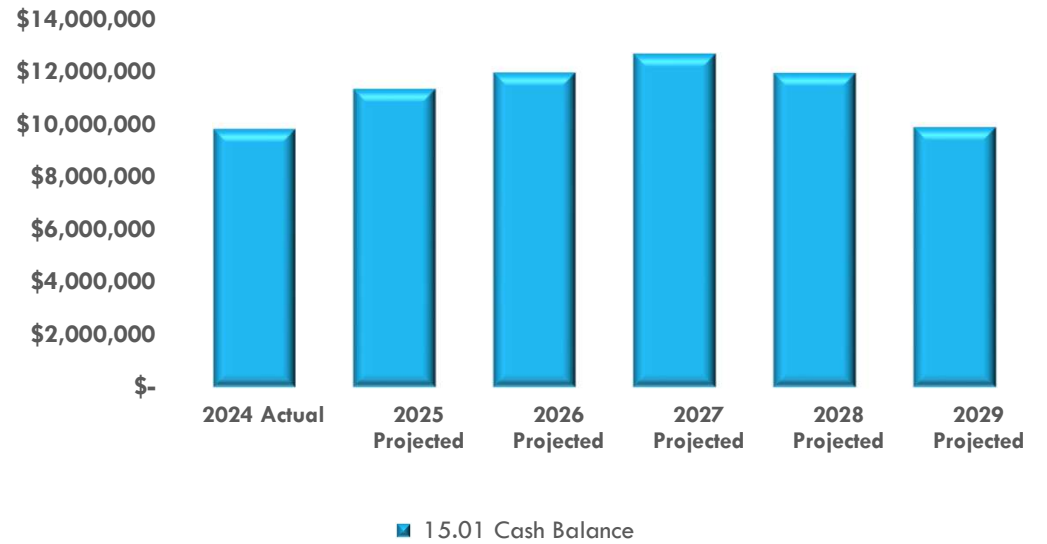
All Other Expenditures

Supplies, Capital, Debt, Other Obj	9.37%
Other Uses	0.79%

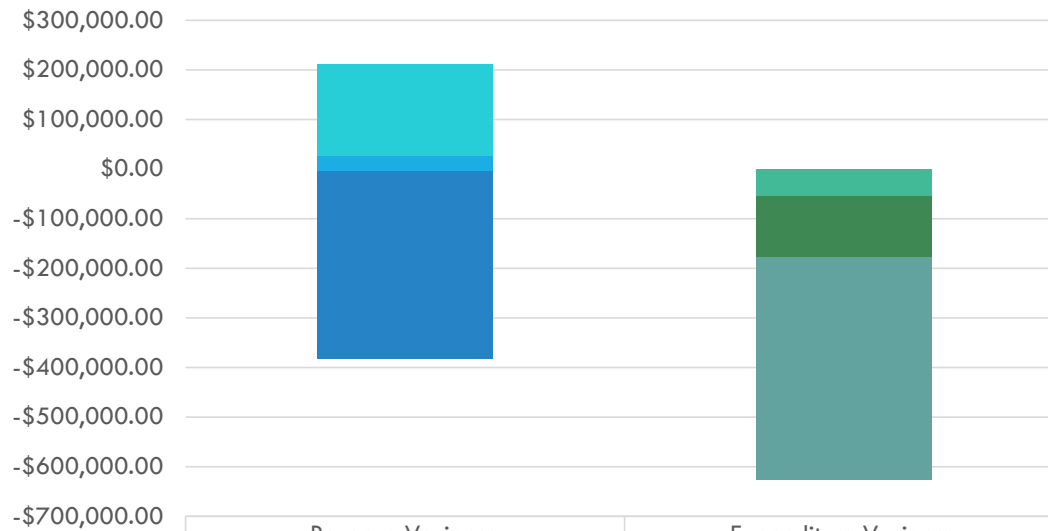
Projected Revenue vs Expenditures



Projected Cash Balance



Current Forecast Variance Over/(Under) Prior Forecast



	Revenue Variance	Expenditure Variance
Rev Other	\$183,545	\$-
Rev State	\$(382,838)	\$-
Rev Taxes	\$28,234	\$-
Exp Other	\$-	\$(451,387)
Exp Purchased Serv.	\$-	\$(123,011)
Exp Salary/Benefits	\$-	\$(51,689)

Current total revenue is under prior by - \$171,059, or -0.7%. Current expenditures are under prior by - \$626,087, or -2.8%.

CONSIDERATIONS AND ANALYSIS

- Projected positive position in FY25, with a projected shortfall in FY28
- The District must continue to follow its capital improvement plan and utilize permanent improvement funds to take some burden from the general fund
- Current revenue streams continue to be vital to the district's financial well-being
 - Three levy silos:
 - Operating levies, income tax levy, state funding: day-to-day operating expenses
 - Permanent improvement levy: ongoing capital improvement, equipment, and facility needs
 - Bond levy: large, immediate need capital improvement projects (all underway or completed)
- Forecast, notes, and a copy of this presentation will be uploaded to the District website following board approval