

River Valley Local School District

Marion

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;
Forecasted Fiscal Years Ending June 30, 2025 Through 2029

	Actual			Average Change	Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024		Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Revenues									
1.010 General Property Tax (Real Estate)	6,918,549	7,035,349	7,145,417	1.6%	6,956,868	7,535,684	7,446,648	7,524,609	7,817,019
1.020 Tangible Personal Property Tax	619,508	672,388	671,654	4.2%	664,125	711,930	739,150	766,077	793,297
1.030 Income Tax	2,484,647	2,974,085	2,856,877	7.9%	3,172,980	3,327,749	3,491,804	3,665,702	3,665,702
1.035 Unrestricted State Grants-in-Aid	7,825,405	8,497,990	9,283,919	8.9%	9,305,651	9,263,298	9,377,924	9,085,701	8,849,586
1.040 Restricted State Grants-in-Aid	613,069	628,826	825,795	16.9%	1,847,277	1,952,635	2,038,726	1,900,187	1,794,158
1.045 Restricted Federal Grants-in-Aid - SFSF				0.0%					
1.050 State Share of Local Property Taxes	792,247	849,613	883,893	5.6%	560,341	601,541	928,217	938,908	980,079
1.060 All Other Revenues	1,282,854	1,516,329	1,884,722	21.2%	1,919,772	1,968,911	2,019,509	2,049,904	2,081,851
1.070 Total Revenues	20,536,279	22,174,580	23,552,277	7.1%	24,427,014	25,361,748	26,041,978	25,931,088	25,981,692
Other Financing Sources									
2.010 Proceeds from Sale of Notes				0.0%					
2.020 State Emergency Loans and Advancements (Approved)				0.0%					
2.040 Operating Transfers-In				0.0%					
2.050 Advances-In	25,000			0.0%					
2.060 All Other Financing Sources	17,625	103,743	9,292	198.8%	19,282	19,475	19,670	19,867	20,065
2.070 Total Other Financing Sources	42,625	103,743	9,292	26.2%	19,282	19,475	19,670	19,867	20,065
2.080 Total Revenues and Other Financing Sources	20,578,904	22,278,323	23,561,569	7.0%	24,446,296	25,381,223	26,061,648	25,950,955	26,001,757
Expenditures									
3.010 Personal Services	10,589,427	11,006,999	10,833,235	1.2%	11,682,822	12,474,666	13,181,153	13,910,586	14,682,360
3.020 Employees' Retirement/Insurance Benefits	4,378,543	4,972,505	5,104,688	8.1%	5,354,950	5,751,917	6,446,654	6,859,785	7,300,036
3.030 Purchased Services	1,924,115	2,389,386	2,771,268	20.1%	3,167,871	3,260,405	3,402,416	3,551,059	3,682,401
3.040 Supplies and Materials	732,392	941,608	916,263	12.9%	1,360,781	1,402,757	1,446,596	1,492,382	1,539,658
3.050 Capital Outlay	316,056	939,357	493,372	74.9%	407,701	1,345,766	333,340	333,340	333,340
3.060 Intergovernmental				0.0%					
Debt Service:									
4.010 Principal-All (Historical Only)				0.0%					
4.020 Principal-Notes				0.0%					
4.030 Principal-State Loans				0.0%					
4.040 Principal-State Advancements				0.0%					
4.050 Principal-HB 264 Loans				0.0%					
4.055 Principal-Other				0.0%					
4.060 Interest and Fiscal Charges				0.0%					
4.300 Other Objects	279,040	309,247	342,398	10.8%	340,112	346,914	353,852	353,852	353,852
4.500 Total Expenditures	18,219,573	20,559,102	20,461,224	6.2%	22,314,237	24,582,425	25,164,011	26,501,004	27,891,647
Other Financing Uses									
5.010 Operating Transfers-Out	167,411	149,334	175,000	3.2%	178,188	178,188	178,188	178,188	178,188
5.020 Advances-Out	50,000	53,796		-46.2%					
5.030 All Other Financing Uses				0.0%					
5.040 Total Other Financing Uses	217,411	203,130	175,000	-10.2%	178,188	178,188	178,188	178,188	178,188
5.050 Total Expenditures and Other Financing Uses	18,436,984	20,762,232	20,636,224	6.0%	22,492,425	24,760,613	25,342,199	26,679,192	28,069,835
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	2,141,920	1,516,091	2,925,345	31.9%	1,953,871	620,610	719,449	728,237-	2,068,078-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	2,798,343	4,940,263	6,456,354	53.6%	9,381,699	11,335,570	11,956,180	12,675,629	11,947,392
7.020 Cash Balance June 30	4,940,263	6,456,354	9,381,699	38.0%	11,335,570	11,956,180	12,675,629	11,947,392	9,879,314
8.010 Estimated Encumbrances June 30		148,868		0.0%					
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials				0.0%					
9.020 Capital Improvements				0.0%					
9.030 Budget Reserve				0.0%					
9.040 DPIA				0.0%					
9.045 Fiscal Stabilization				0.0%					
9.050 Debt Service				0.0%					
9.060 Property Tax Advances				0.0%					
9.070 Bus Purchases				0.0%					
9.080 Subtotal				0.0%					
10.010 Fund Balance June 30 for Certification of Appropriations	4,940,263	6,307,486	9,381,699	38.2%	11,335,570	11,956,180	12,675,629	11,947,392	9,879,314
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal				0.0%					
11.020 Property Tax - Renewal or Replacement				0.0%					
11.300 Cumulative Balance of Replacement/Renewal Levies				0.0%					
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	4,940,263	6,307,486	9,381,699	38.2%	11,335,570	11,956,180	12,675,629	11,947,392	9,879,314
Revenue from New Levies									
13.010 Income Tax - New				0.0%					
13.020 Property Tax - New				0.0%					
13.030 Cumulative Balance of New Levies				0.0%					
14.010 Revenue from Future State Advancements				0.0%					
15.010 Unreserved Fund Balance June 30	4,940,263	6,307,486	9,381,699	38.2%	11,335,570	11,956,180	12,675,629	11,947,392	9,879,314
ADM Forecasts									
20.010 Kindergarten - October Count				0.0%					
20.015 Grades 1-12 - October Count				0.0%					
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF				0.0%					
21.020 Employees Retirement/Insurance Benefits SFSF				0.0%					
21.030 Purchased Services SFSF				0.0%					
21.040 Supplies and Materials SFSF				0.0%					
21.050 Capital Outlay SFSF				0.0%					
21.060 Total Expenditures - SFSF				0.0%					

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt