

Letchworth Central School District Proposed 2025-26 Budget



All budget materials, including the tri-part budget and required attachments are available in the District Office, the public libraries in the District and are posted on the District website:

<https://www.letchworth.k12.ny.us/depts/business-office/budget-information>

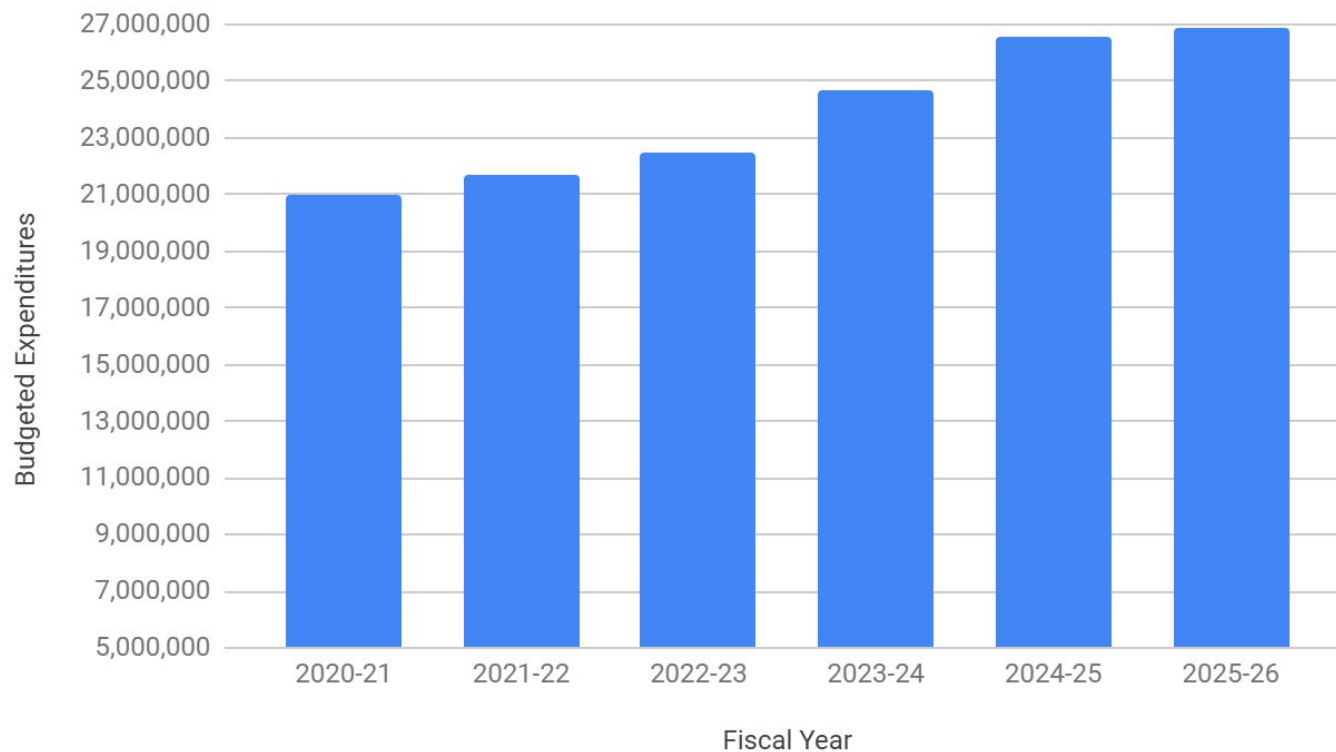
District Priorities



- Maintain qualified staffing levels to meet student needs
- Maintain strong elective, college & AP programs at the HS, local CTE credits
- Maintain appropriate class sizes K-12
- Stability with current educational program and extracurricular opportunities/ Innovation Center staffing (STEAM) / CTE credits
- Mental Health: 1 School Counselor @ MS and HS, 2 School Psychologists and 2 School Social Workers district wide (Psych intern for 2025-26)
- Block schedule for grades 7-12 and 2 bus runs
- Maintain a full-time School Resource Officer

Total Proposed Expenditures

Total Expenditures: \$26,870,036,
an increase of 1.04% from 2024-25



	Budget 2024-25	Proposed 2025-26	
<u>GENERAL SUPPORT</u>			
Board of Education	36,266.00	41,636.00	
District Meeting	3,430.00	3,440.00	
Chief School Administrator	241,251.10	251,671.80	
Business Administration	296,491.59	306,944.90	
Auditing	25,000.00	25,000.00	
Treasurer	71,034.00	74,303.00	
Tax Collector	10,537.00	10,964.00	
Purchasing	6,194.00	6,396.70	
Fiscal Agent Fees	3,500.00	7,000.00	
Legal	95,900.00	98,975.00	
Personnel	14,701.66	14,801.27	
Public Information	12,190.00	14,860.00	
Operation of Plant	1,298,272.40	1,292,283.70	
Maintenance of Plant	825,304.95	763,865.50	
Security of Plant	90,467.00	95,775.00	
Central Storeroom	1,500.00	1,500.00	
Central Printing & Mailing	67,752.25	69,789.50	
Central Data Processing	414,442.36	449,762.62	
Unallocated Insurance	100,000.00	150,000.00	
School Association Dues	6,923.00	7,224.00	
Refund on Real Property Taxes	3,500.00	3,500.00	
BOCES Administrative Costs	268,226.00	273,507.00	
Total General Support	3,892,883.31	3,963,199.99	% Change +1.806%

	Budget 2024-25	Proposed 2025-26
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INSTRUCTION

Curriculum Development	225,781.00	302,137.19	
Supervision, Regular School	434,556.28	453,635.17	
Inservice Training, Instructional	14,790.00	25,575.00	
Teaching, Regular School	5,002,621.09	4,954,705.01	
Programs for Students w/Dis.	3,297,589.59	3,576,688.41	
Programs for Eng. Lang. Learn. (ELL)	2,491.90	32,914.20	
Occupational Education	661,005.60	672,158.48	
Teaching, Special Schools	22,114.00	22,709.00	
School Library	194,094.00	204,346.20	
Computer Assisted Instruction	529,879.22	611,151.17	
Attendance	8,800.00	8,800.00	
Guidance	198,160.00	209,626.30	
Health Services	113,413.00	118,982.00	
Psychological Services	159,901.90	167,749.10	
Social Work Services	16,660.00	7,440.00	
Co-Curricular Activities	41,243.00	51,843.00	
Interscholastic Athletics	350,082.75	389,308.57	% Change
Total Instruction	11,273,183.33	11,809,768.80	+4.760%

TRANSPORTATION

District Transportation	2,560,778.33	2,671,948.83	
Garage Building	76,868.00	87,301.25	
Contract Transport – MEDICAID	0.00	5,000.00	
Transportation from BOCES	3,767.24	3,604.00	% Change
Total Transportation	2,641,413.57	2,767,854.08	+4.787%

	Budget 2024-25	Proposed 2025-26	
<u>COMMUNITY SERVICE</u>			
Adult Education & Recreation	7,386.00	7,628.00	
			% Change
Total Community Service	7,386.00	7,628.00	+3.276%
<u>EMPLOYEE BENEFITS</u>			
State Retirement	534,175.42	563,652.24	
Teachers' Retirement	731,255.85	727,940.18	
Social Security	840,117.73	871,445.44	
Workers' Compensation	90,000.00	95,000.00	
Unemployment Insurance	3,000.00	3,000.00	
Health Insurance	3,381,986.79	3,610,359.27	
Other - Incentives	80,100.00	91,100.00	
			% Change
Total Employee Benefits	5,660,635.79	5,962,497.13	+5.333%
<u>DEBT SERVICE</u>			
Serial Bonds - Principal	1,390,000.00	1,340,000.00	
Serial Bonds - Interest	1,552,945.00	844,088.00	
			% Change
Total Debt Service	2,942,945.00	2,184,088.00	-25.786%
<u>INTERFUND TRANSFER</u>			
Transfer to Special Aid Fund	75,000.00	75,000.00	
Transfer to Capital Fund	100,000.00	100,000.00	
			% Change
Total Interfund Transfers	175,000.00	175,000.00	0.000%
			% Change
Total General Fund	26,593,447.00	26,870,036.00	+1.040%

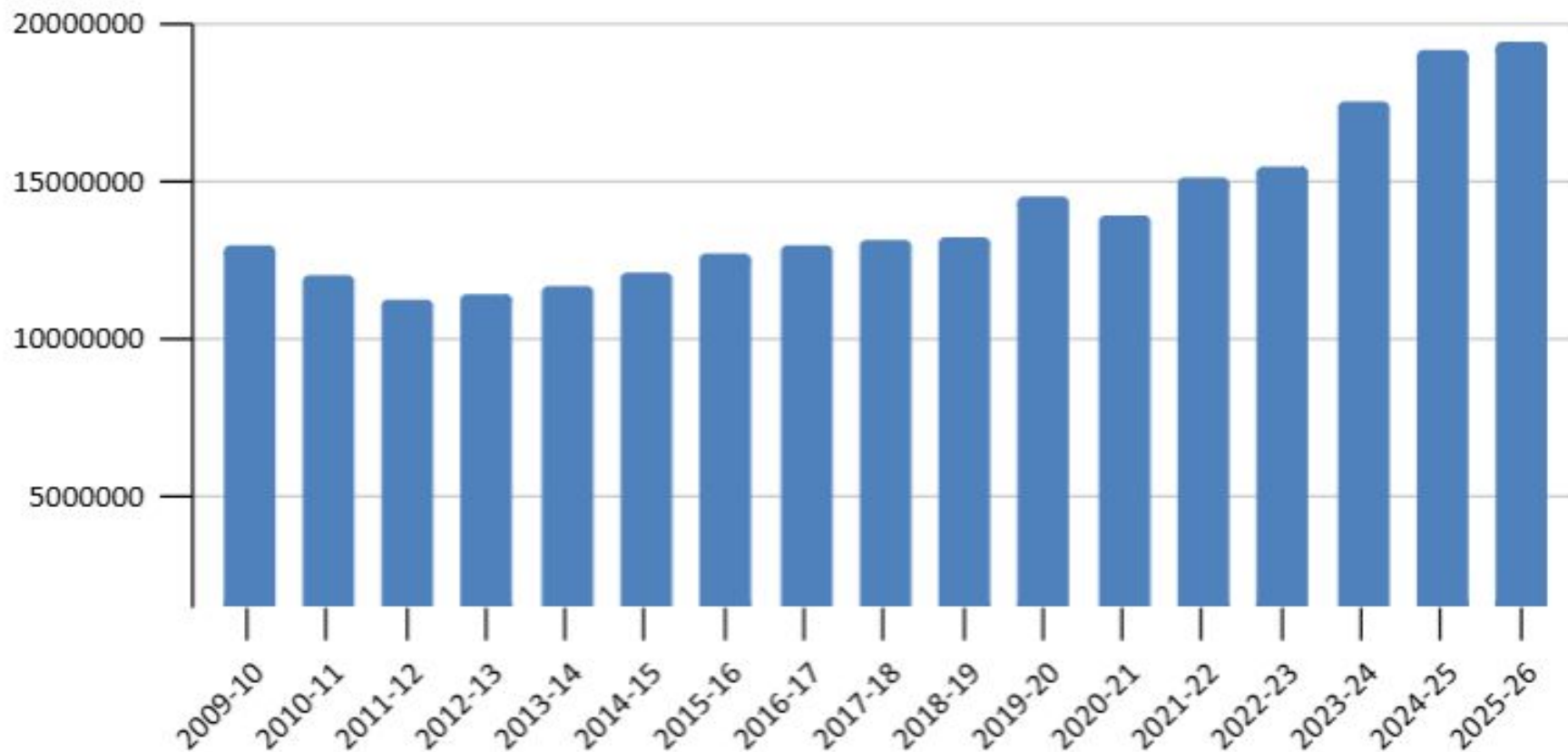
Revenues

	Budget 2024-25	Proposed 2025-26	Percent Change
State Sources			
Foundation Aid & Excess Cost Aids	13,363,689	13,886,790	+3.91%
State Expense Based Aids	5,681,946	5,428,727	-4.46%
Instructional Materials Aids	81,674	83,086	+1.73%
Total for State Sources	19,127,309	19,398,603	+1.42%
Property Tax & Star Payments	4,763,500	4,854,007	+1.90%
Appropriated Fund Balance	300,000	0	-100.00%
Appropriated Empl Contribution Reserve	100,000	300,000	+200.00%
Appropriated Unemployment Reserve	41,886	15,784	-62.31%
Appropriated Workers Comp Reserve	0	15,000	+100.00%
Local Sources			
Payment in lieu of tax	244,815	277,178	13.22%
Transportation for other districts	1,138,187	1,183,714	+4.00%
Miscellaneous/Other revenues	772,750	720,750	-6.73%
Total Local Sources	2,155,752	2,181,642	+1.20%
Other Revenues			
Interfund transfer – debt service	25,000	0	-100.00%
Interfund transfer – school lunch	0	25,000	+100.00%
Federal aid - Medicaid	80,000	80,000	0.00%
Total Other Revenues	105,000	105,000	+0.00%
TOTAL REVENUES	26,593,447	26,870,036	+1.04%

Revenue - State Aid

Total Projected State Aid: \$19,398,603 (1.42% increase)

Small increases in Foundation Aid and expensed based aids (BOCES & Transportation), Building Aid now based on actual completed project filings, not estimates



Revenue - Property Tax

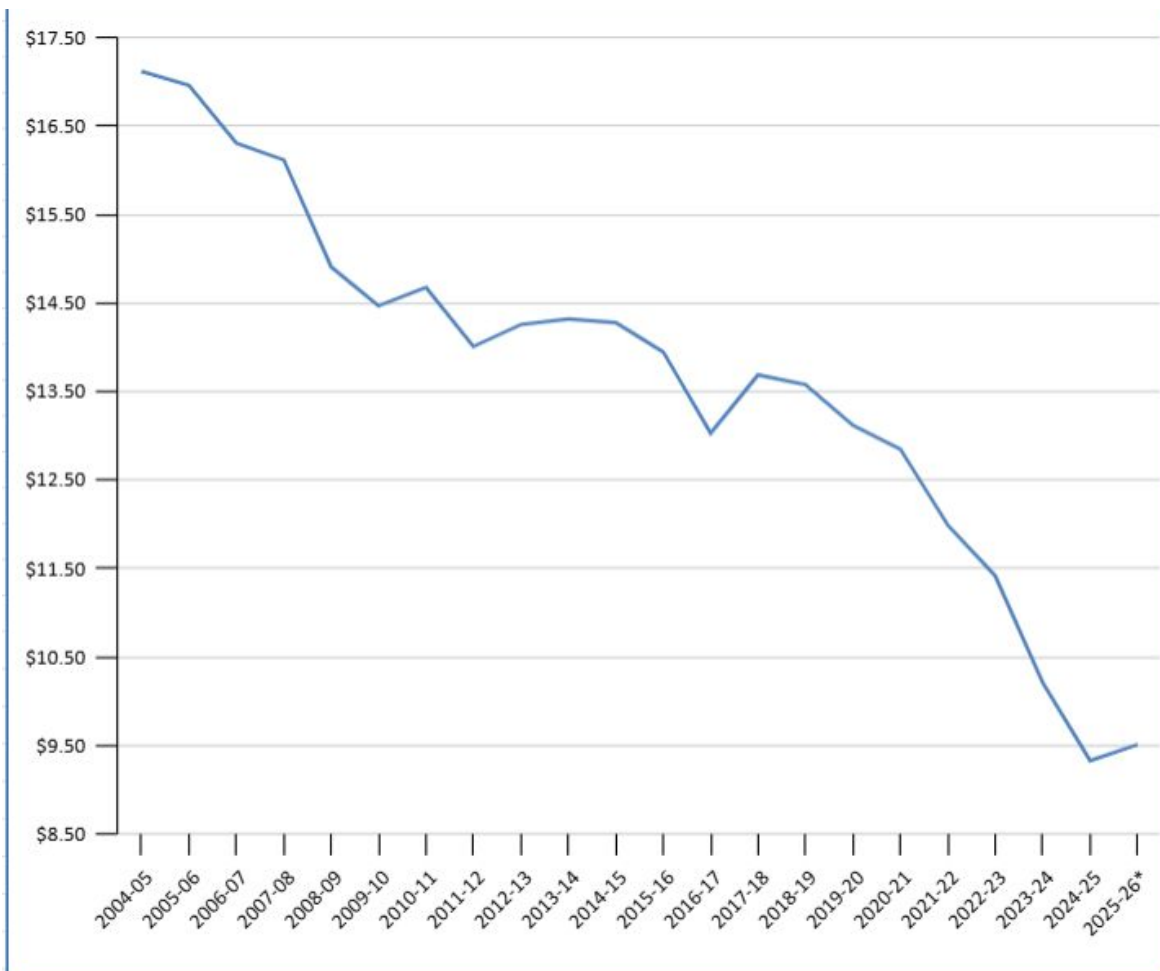
Property Tax: increase 1.9% on the levy (\$90,507), which is below the 3.39% cap (\$161,500)

Property Tax Rate continues to be the lowest in the GV BOCES Region

In 2024-25 the tax levy was 17.9% of the total budget

In 2025-26 the proposed tax levy would be 18.1% of the total budget

Lowest in GV BOCES Region (both years)



Estimated 2025-26 Tax Rate would Be \$9.51/thousand

*estimated

Revenue - Local Sources

Increase in Transportation - Other Districts due to increased costs and billing back those costs



Appropriated Reserves

1 time funding sources

\$300,000 from ERS Reserve

\$15,784 from Unemployment Reserve

\$15,000 from Workers Compensation Reserve



Debt Service Projection

	5.64 M Project - 2013		11.7242 M Project - 2017		20.345 M Project - 2020		
	Vote: 10/29/13		Vote: 5/16/17		Vote: 12/15/20		
	\$3,225,000 Bond		\$7,000,000 Bond		\$12,520,000 Bond		
	Principal	Interest 2.1594%	Principal	Interest 2.7584%	Principal	Interest 3.8220%	Total Debt Service
2025-26	\$220,000	\$27,937.50	\$465,000	\$214,650	\$655,000	\$601,500	\$2,184,087.50
2026-27	\$225,000	\$23,262.50	\$490,000	\$191,400	\$690,000	\$568,750	\$2,188,412.50
2027-28	\$230,000	\$18,481.25	\$515,000	\$166,900	\$720,000	\$534,250	\$2,184,631.25
2028-29	\$240,000	\$13,593.75	\$535,000	\$141,150	\$760,000	\$498,250	\$2,187,993.75
2029-30	\$245,000	\$8,193.75	\$560,000	\$114,400	\$795,000	\$460,250	\$2,182,843.75
2030-31	\$95,000	\$2,375.00	\$580,000	\$86,400	\$835,000	\$420,500	\$2,019,275.00
2031-32			\$525,000	\$69,000	\$880,000	\$378,750	\$1,852,750.00
2032-33			\$540,000	\$53,250	\$925,000	\$334,750	\$1,853,000.00
2033-34			\$525,000	\$26,250	\$970,000	\$288,500	\$1,809,750.00
2034-35					\$1,020,000	\$240,000	\$1,260,000.00
2035-36					\$1,070,000	\$189,000	\$1,259,000.00
2036-37					\$1,125,000	\$135,500	\$1,260,500.00
2037-38					\$1,175,000	\$79,250	\$1,254,250.00
2038-39					\$410,000	\$20,500	\$430,500.00
PAYMENT	\$1,255,000	\$93,844	\$4,735,000	\$1,063,400	\$12,030,000	\$4,749,750	\$23,926,993.75

2025-26 Property Tax Report Card

<u>Shaded Fields Will Calculate</u>	Budgeted 2024-25 (A)	Proposed Budget 2025-26 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	26,593,447	26,870,036	1.04 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	4,763,500	4,854,007	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	4,763,500	4,854,007	1.90 %
F. Permissible Exclusions to the School Tax Levy Limit	2,845	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	4,853,623	4,925,000	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	4,760,655	4,854,007	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	92,968	70,993	
Public School Enrollment	820	813	-0.85 %
Consumer Price Index			2.95 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2025-26, includes any carryover from 2024-25 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

2025-26 Property Tax Cap: 3.39% (\$161,500 increase)

2025-26 Proposed Tax Levy Increase: \$90,507, 1.9%, (\$70,993 below the cap)

Simple Majority Vote Required to Pass the Budget

2025-26 Property Tax Report Card - Continued

	Actual 2024-25 (D)	Estimated 2025-26 (E)
Adjusted Restricted Fund Balance	10,117,537	11,049,088
Assigned Appropriated Fund Balance	355,302	0
Adjusted Unrestricted Fund Balance	1,063,738	1,074,801
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/25 Actual Balance	6/30/25 Estimated Ending Balance	Intended Use of the Reserve in the 2025-26 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	2022 BUILDING CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	3,626,425	4,179,313	no planned use in 2025-26
Capital	TRANSPORTATION VEHICLES RESERVE	For the cost of any object or purpose for which bonds may be issued.	36,893	37,193	no planned use in 2025-26
Capital	2019 BUILDING CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	921,975	931,125	no planned use in 2025-26
Capital	MAINTENANCE VEHICLES RESERVE	For the cost of any object or purpose for which bonds may be issued.	68,027	68,852	no planned use in 2025-26
Capital	2023 TRANSPORTATION VEHICLE RESERVE	For the cost of any object or purpose for which bonds may be issued.	1,006,035	1,016,235	no planned use in 2025-26
Repair	REPAIR RESERVE	For the cost of repairs to capital improvements or equipment.	296,829	299,859	to pay for unexpected repairs to facilities or equipment
Workers Compensation	WORKERS' COMPENSATION RESERVE	For self-insured Workers Compensation and benefits.	533,173	538,173	\$15,000 to support the 2025-26 budget
Unemployment Insurance	UNEMPLOYMENT INSURANCE RESERVE	For reimbursement to the State Unemployment Insurance Fund.	213,622	215,782	\$15,784 to support the 2025-26 budget
Reserve for Tax Reduction		For the gradual use of the proceeds of			

2025-26 Property Tax Report Card - Continued

Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance	INSURANCE RESERVE	For liability, casualty, and other types of uninsured losses.	202,400	204,485	no planned use in 2025-26
Property Loss + (add)		To cover property loss.			
Liability + (add)	RESERVE FOR LIABILITY CLAIMS	To cover incurred liability claims.	260,523	263,223	no planned use in 2025-26
Tax Certiorari		For tax certiorari settlements.			
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	EMPLOYEE BENEFIT ACCRUED LIABILITY RESERVE	For accrued 'employee benefits' due to employees upon termination of service.	551,144	556,844	to cover accrued benefits for employees on termination
Retirement Contribution	RETIREMENT CONTRIBUTION RESERVE	For employer retirement contributions to the State and Local Employees' Retirement System.	1,636,297	1,952,797	\$300,000 to support the 2025-26 budget
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve	RESERVE FOR TEACHERS' RETIREMENT SYSTEM CONTRIBUTI	To fund employer retirement contributions to the New York State Teachers' Retirement System	777,407	785,207	no planned use in 2025-26

Expenditure Major Changes from 2024-25

- **1010: Board of Education, 1380: Fiscal Agent Fee, 1480: Public Information** - additional contractual expenses and BOCES services
- **1620 & 1621: Operations & Maintenance** - decrease due to 1-time costs in 24-25 for logo change
- **1680 & 2630: Central Data Processing, Computer Assisted Instruction** - additional BOCES technology services and pass-through costs

Expenditure Major Changes from 2024-25

- **2010: Curriculum Development & Supervision, 2070: Inservice Training** - additional BOCES services for professional development, salaries for teacher professional development
- **2250: Special Education** - additional services and out of district placements
- **2259: English Language Learners** - additional cost due to increase in service

Expenditure Major Changes from 2024-25

- **2850 & 2855: Co-Curricular Activities and Interscholastic Athletics** - additional programs, sports and contractual increases
- **5510 & 5530: Transportation** - increases in support staff salaries, increases in bus purchase costs
- **9060: Health Insurance** - 12% increase in medical and prescription premiums
- **9711: Principal & Interest** - decrease due to final cost report submission

Staffing Levels



Not filling 1 open teacher position in grades 1-6
due to declining enrollment

Changes in 1:1 Teacher Aides & Teaching Assistant staffing levels
due to changes in student placement and need

2025-26 Capital Outlay Project

- **9950: Transfer to Capital**

A \$100,000 capital outlay project to upgrade plumbing and HVAC/Building Controls (*Capital Outlay Projects generate building aid in the following fiscal year.*)

Things to monitor:



- Declining Enrollment - K-12 (2018= 897 / 2024= 820)
- Minimal Future Increases in Foundation Aid Projected
- Federal \$ (Title \$ and Free Meals)
- Rising benefits costs
- Labor Market Challenges- lack of certified staff applicants
- Future Capital Planning (EV buses, next capital project)
- Transportation costs (Merged sports teams)
- Bringing CSE students back to LCS when possible

Property Tax for the Public Libraries

as received from the Public Library boards

2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
\$30,000.00	\$140,000.00	\$147,000.00	\$154,350.00	\$162,067.50	\$170,170.00
2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
\$174,425.14	\$174,425.14	\$178,785.76	\$178,785.76	\$182,361.50	\$185,388.67
2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
\$188,280.70	\$189,655.18	\$194,396.59	\$198,283.51	\$202,249.18	\$205,909.89
2021-22	2022-23	2023-24	2024-25	2025-26	
\$208,442.58	\$212,611.43	\$220,307.94	\$230,741.94	\$243,096.12	



There are three (3) vacancies for the Board of Education for three year terms July 1, 2025 through June 30, 2028:

(VOTE FOR ANY THREE)

David Reed
Nick Youngers
Merritt Broughton



Proposition 1 – Budget - \$26,870,036

The Board of Education of Letchworth Central School shall be authorized to expend the sum set forth in the proposed budget for the 2025-26 school year in the amount of \$26,870,036 and to levy the necessary tax therefore.



Proposition 2 – Maintenance Vehicles/Equipment Reserve Fund

Shall the following resolution be adopted to wit:

Resolved that the Board of Education of the Letchworth Central School District is hereby authorized to establish a Capital Reserve Fund pursuant to Section 3651 of the Education Law (to be known as the “2025 Maintenance Vehicle/Equipment Reserve Fund”), with the purpose of such fund being to finance the acquisition of maintenance vehicles and equipment for school district use that would be eligible for financing under the Local Finance Law, and costs incidental thereto, the ultimate amount of such fund to be \$750,000, plus earnings thereon, the probable term of such fund to be 10 years, but such fund shall continue in existence until liquidated in accordance with the Education Law or until the funds are exhausted, and the sources from which the funds shall be obtained for such Reserve are (i) an initial deposit of \$66,138 plus accrued interest to be transferred from the existing 2015 Maintenance Vehicle/Equipment Reserve Fund, and (ii) an initial deposit of \$50,000 to be transferred from the existing Unemployment Insurance Reserve, and (iii) amounts authorized by the voters from time to time, and (iv) unappropriated fund balance made available by the Board of Education from time to time, and (v) proceeds from the sale of retired vehicles, all to the extent permitted by law.

Proposition 3 – Transportation Vehicles Capital Reserve Fund

Shall the following resolution be adopted to wit:

Resolved that the Board of Education of the Letchworth Central School District is hereby authorized to establish a Capital Reserve Fund pursuant to Section 3651 of the Education Law (to be known as the “2025 Transportation Vehicles Capital Reserve Fund”), with the purpose of such fund being to purchase vehicles for the transportation of students as part of the transportation program of the district, the ultimate amount of such fund to be \$950,000, plus earnings thereon, the probable term of such fund to be 10 years, but such fund shall continue in existence until liquidated in accordance with the Education Law or until the funds are exhausted, and the sources from which the funds shall be obtained for such Reserve are (i) an initial deposit of \$35,171 plus accrued interest to be transferred from the existing 2017 Transportation Vehicles Capital Reserve Fund, and (ii) an initial deposit of \$50,000 to be transferred from the existing Workers’ Compensation Reserve Fund, and (iii) amounts from budgetary appropriations from time to time, and (iv) unappropriated fund balance made available by the Board of Education from time to time, and (v) New York State Aid received and made available by the Board of Education from time to time, all to the extent permitted by law.

Proposition 4 - Library Funding - \$243,096.12

Shall the amount of funds raised by taxation to support the four public libraries in the Letchworth Central School District be increased from \$230,741.94 to \$243,096.12, the increased amount to be distributed as followed: \$36,100.18 to the Eagle Free Library, Bliss; \$87,712.20 to the Cordelia A. Greene Library, Castile; \$67,687.81 to the Gainesville Public Library, Silver Springs; and \$51,595.93 to the Pike Library Association, Pike?

Voter requirements:

18 years old

US citizen

Resident of District for 30 days minimum

VOTE May 20, 2025
Noon Until 8:00
P.M.

