

SENATOR JOE LAGANA ASSEMBLYWOMAN LISA SWAIN ASSEMBLYMAN CHRIS TULLY

UPDATE

Affordable New Jersey Communities for Homeowners and Renters

Established in the Fiscal Year 2023 State Budget, the ANCHOR Program invests \$2 billion in property tax relief, making it the largest program in New Jersey history.

DEADLINE

To file ANCHOR application for Tax Year 2019 is now **February 28, 2023**

HOW TO FILE

Homeowners and renters may file online at <u>nj.gov/treasury/taxation/anchor/index.shtml</u>

Homeowners can also file by phone at **1-877-658**-**2972** and may be required to file a paper application under certain circumstances.

DO I QUALIFY? -





Those who owned or rented their home in 2019 and met the income requirements are entitled to the

following returns:

RETURN

..\$1,500

RETURN

.\$450

HOMEOWNERS

\$150.000 &\$1.000

RENTERS

INCOME

Between

\$250.000

INCOME

Up to \$150,000....

Up to \$150,000.....

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MAKING NJ MORE Printe

Printed In-House

You are a New Jersey resident;

You owned a house and paid property taxes on that property; owned a condominium and paid property taxes on your unit; OR you rented and occupied a residence in NJ that was your primary home on October 1, 2019;



1.

2.

You were a resident of continuing care retirement community and your contract requires you to pay the proportionate share of your property taxes attributable to your unit;



You, as a tenant, paid rent, had your name on the lease or rental agreement, had your own separate kitchen and bath facilities (if building consisted of multiple units), and your rental property was subject to property taxes;



Homeowners DO NOT qualify if your residence was completely exempt from paying property taxes or you made Payments-in-Lieu-of-Tax (PILOT) payments;



Tenants **DO NOT** qualify if you lived in tax-exempt, subsidized, or campus housing