Northmont City Schools

Montgomery County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;

		Actual				Forecasted				
		Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Average Change	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
	Revenues									
1.010	General Property Tax (Real Estate)	$28,703,292	$29,032,936	$29,604,573	1.6%	$30,442,245	$32,467,245	$34,142,245	$34,242,245	$34,342,245
1.020	Tangible Personal Property Tax	1,456,734	1,487,801	1,650,898	6.5%	1,884,728	2,007,235	2,137,706	2,276,656	2,424,639
1.030	Income Tax				0.0%					
1.035	Unrestricted State Grants-in-Aid	22,351,255	22,150,949	23,972,562	3.7%	23,941,615	22,504,015	22,504,015	22,504,015	22,504,015
1.040	Restricted State Grants-in-Aid	1,650,303	1,860,366	2,484,488	23.1%	1,920,241	2,025,534	2,025,534	2,025,534	2,025,534
1.045	Restricted Federal Grants-in-Aid - SFSF				0.0%					
1.050	State Share of Lcoal Property Taxes	3,941,189	3,884,304	3,871,573	-0.9%	3,862,351	3,852,351	3,842,351	3,832,351	3,822,351
1.060	All Other Revenues	1,820,924	2,965,902	4,115,962	50.8%	3,840,254	3,138,153	2,938,153	2,638,153	2,438,153
1.070	*Total Revenues*	59,923,697	61,382,258	65,700,056	4.7%	65,891,434	65,994,533	67,590,004	67,518,954	67,556,937
	Other Financing Sources									
2.010	Proceeds from Sale of Notes				0.0%					
2.020	State Emergency Loans and Advancements (Approved)				0.0%					
2.040	Operating Transfers-In				0.0%					
2.050	Advances-In	448,533	863,918	1,552,527	86.2%	420,922	589,100	589,100	589,100	589,100
2.060	All Other Financing Sources	4,900	196,359	292,063	0.0%	107,045	107,481	107,588	107,696	107,696
2.070	*Total Other Financing Sources*	453,433	1,060,277	1,844,590	103.9%	527,967	696,581	696,688	696,796	696,796
2.080	*Total Revenues and Other Financing Sources*	60,377,129	62,442,535	67,544,646	5.8%	66,419,401	66,691,114	68,286,692	68,215,750	68,253,733
	Expenditures									
3.010	Personal Services	37,285,840	38,204,054	38,370,745	1.4%	39,488,000	40,644,000	42,368,000	44,473,000	46,370,000
3.020	Employees' Retirement/Insurance Benefits	16,329,216	16,803,893	17,989,222	5.0%	18,200,000	18,800,000	19,279,000	21,323,000	22,754,000
3.030	Purchased Services	3,099,275	4,261,665	3,265,980	7.1%	4,226,000	5,536,000	5,940,000	6,300,000	6,650,000
3.040	Supplies and Materials	1,290,587	1,424,723	1,194,942	-2.9%	1,470,000	1,517,000	1,611,000	1,743,000	1,882,000
3.050	Capital Outlay	412,282	637,166	519,314	18.0%	600,000	675,000	740,000	980,000	1,065,000
3.060	Intergovernmental				0.0%	0	0	0	0	0
	Debt Service:	0	0	0		0	0	0	0	0
4.010	Principal-All (Historical Only)				0.0%	0	0	0	0	0
4.020	Principal-Notes				0.0%	0	0	0	0	0
4.030	Principal-State Loans				0.0%	0	0	0	0	0
4.040	Principal-State Advancements				0.0%	0	0	0	0	0
4.050	Principal-HB 264 Loans				0.0%	0	0	0	0	0
4.055	Principal-Other				0.0%	0	0	0	0	0
4.060	Interest and Fiscal Charges				0.0%	0	0	0	0	0
4.300	Other Objects	2,691,189	2,536,511	3,129,539	8.8%	3,200,000	3,413,000	3,617,000	3,834,000	4,102,000
4.500	*Total Expenditures*	61,108,388	63,868,012	64,469,741	2.7%	67,184,000	70,585,000	73,555,000	78,653,000	82,823,000
	Other Financing Uses									
5.010	Operating Transfers-Out	13,323	7,298	8,043	-17.5%	19,739	22,502	25,652	25,652	25,652
5.020	Advances-Out	863,918	1,552,527	420,922	3.4%	589,100	589,100	589,100	589,100	589,100
5.030	All Other Financing Uses	0	0	0	0.0%					
5.040	*Total Other Financing Uses*	877,241	1,559,825	428,965	2.7%	608,839	611,602	614,752	614,752	614,752
5.050	*Total Expenditures and Other Financing Uses*	61,985,629	65,427,837	64,898,706	2.4%	67,792,839	71,196,602	74,169,752	79,267,752	83,437,752
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses*	1,608,500-	2,985,302-	2,645,940	-51.5%	1,373,438-	4,505,488-	5,883,060-	11,052,002-	15,184,019-
7.010	Cash Balance July 1 - Excluding Proposed	29,966,056	28,357,556	25,372,254	-7.9%	28,018,194	26,644,756	22,139,268	16,256,208	5,204,206
7.020	*Cash Balance June 30*	28,357,556	25,372,254	28,018,194	0.0%	26,644,756	22,139,268	16,256,208	5,204,206	9,979,813-
8.010	*Estimated Encumbrances June 30*	578,281	400,634	918,923	49.3%	602,705	602,705	602,705	602,705	602,705
	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials				0.0%					
9.020	Capital Improvements				0.0%					
9.030	Budget Reserve				0.0%					
9.040	DPIA				0.0%					
9.045	Fiscal Stabilization				0.0%					
9.050	Debt Service				0.0%					
9.060	Property Tax Advances				0.0%					
9.070	Bus Purchases				0.0%					
9.080	*Subtotal*	0	0	0	0.0%					
10.010	*Fund Balance June 30 for Certification of Appropriations*	27,779,275	24,971,620	27,099,270	-0.8%	26,042,051	21,536,563	15,653,503	4,601,501	10,582,518-
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal	0	0	0	0.0%					
11.020	Property Tax - Renewal or Replacement	0	0		0.0%					
11.300	Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.0%					
12.010	*Fund Balance June 30 for Certification of Contracts,*	27,779,275	24,971,620	27,099,270	-0.8%	26,042,051	21,536,563	15,653,503	4,601,501	10,582,518-
	Revenue from New Levies									
13.010	Income Tax - New			0						
13.020	Property Tax - New									
13.030	Cumulative Balance of New Levies	0	0	0	0.0%					
14.010	Revenue from Future State Advancements	0	0	0						
15.010	*Unreserved Fund Balance June 30*	27,779,275	24,971,620	27,099,270	-0.8%	26,042,051	21,536,563	15,653,503	4,601,501	10,582,518-
	ADM Forecasts									
20.010	Kindergarten - October Count	0	0	0		0	0	0	0	0
20.015	Grades 1-12 - October Count	0	0	0		0	0	0	0	0
	State Fiscal Stabilization Funds									
21.010	Personal Services SFSF					0	0	0	0	0
21.020	Employees Retirement/Insurance Benefits SFSF					0	0	0	0	0
21.030	Purchased Services SFSF					0	0	0	0	0
21.040	Supplies and Materials SFSF					0	0	0	0	0
21.050	Capital Outlay SFSF					0	0	0	0	0
21.060	*Total Expenditures - SFSF*	0	0	0		0	0	0	0	0

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt