



Your Voice Matters

FACILITIES MASTER PLANNING: PHASE TWO

Sample Potential Cost Option Scenarios

Of the 17 revised draft options presented for Hastings and Jones middle schools and Burbank Early Childhood School, there are approximately 50 potential total cost scenarios. Below are some examples of potential scenarios for all three buildings, as requested by the building teams and Facilities Task Force, to give stakeholders an idea of the possible range of total costs.

			Cost based on auditor appraised home value of \$500,000.	
REPAIR COST OPTIONS (address physical needs)	*Total	**Millage	Annual Cost	Monthly Cost
BURBANK - REPAIR	\$ 16,530,000	0.33	\$ 57.75	\$ 4.81
HASTINGS - REPAIR	\$ 59,700,000	1.19	\$ 208.25	\$ 17.35
JONES - REPAIR	\$ 48,590,000	0.97	\$ 169.75	\$ 14.15
	\$ 124,820,000	2.49	\$ 435.75	\$ 36.31

			Cost based on auditor appraised home value of \$500,000.	
LOWEST REBUILD OPTIONS (address physical and educational needs)	*Total	**Millage	Annual Cost	Monthly Cost
BURBANK - REBUILD	\$ 35,330,000	0.62	\$ 108.50	\$ 9.04
HASTINGS - REBUILD D	\$ 110,800,000	1.95	\$ 341.25	\$ 28.44
JONES - REBUILD B Alternate (swing to Hastings/replace façade)	\$ 127,020,000	2.23	\$ 390.25	\$ 32.52
	\$ 273,150,000	4.80	\$ 840.00	\$ 70.00

			Cost based on auditor appraised home value of \$500,000.	
HIGHEST REBUILD OPTIONS (address physical and educational needs)	*Total	**Millage	Annual Cost	Monthly Cost
BURBANK - REBUILD	\$ 35,330,000	0.62	\$ 108.50	\$ 9.04
HASTINGS - REBUILD E	\$ 130,430,000	2.29	\$ 400.75	\$ 33.40
JONES - REBUILD A (all students swing to modulars/retain façade)	\$ 144,750,000	2.54	\$ 444.50	\$ 37.04
	\$ 310,510,000	5.45	\$ 953.75	\$ 79.48

			Cost based on auditor appraised home value of \$500,000.	
HIGHEST RENOVATE COST OPTIONS (address physical and educational needs)	*Total	**Millage	Annual Cost	Monthly Cost
BURBANK - RENOVATE	\$ 36,790,000	0.65	\$ 113.75	\$ 9.48
HASTINGS - RENOVATE B	\$ 155,280,000	2.73	\$ 477.75	\$ 39.81
JONES - RENOVATE B (all students swing to modulars)	\$ 153,030,000	2.69	\$ 470.75	\$ 39.23
	\$ 345,100,000	6.07	\$ 1,062.25	\$ 88.52

* Escalated dollars

**Millage assumes bonds financed over 38 years (30 years for repair option) at 5% interest with level principal payment structure and no change in district's total property valuation for 38 years.