

GLENDALE ELEMENTARY SCHOOL DISTRICT NO. 40

Trust Board Regular Meeting

May 21, 2025, 4:00 p.m.

Public Notice – Meeting Agenda

Notice of this meeting has been posted consistent with the requirements of A.R.S. §38-431.02. The meeting's location is the Superintendent's Conference Room in the District Office, 7301 N. 58th Avenue, Glendale, AZ 85301.

The Board reserves the right to change the order of items on the agenda, with the exception of public hearings, which are scheduled for a specific time. Board members may participate via telephone conference call, if necessary. At the chair's discretion, the Board may carry over consideration of any business not concluded by 6:00 p.m. to the next regular meeting's agenda.

1. Call to Order and Roll Call

2. Opening Exercises

- a. Adoption of Agenda
- b. Board and Staff Introductions
- c. Pledge of Allegiance

3. Call to the Public

The public is invited to address the Board on any issue within its jurisdiction, subject to reasonable time, place and manner restrictions. Trust Board members are not permitted to discuss or take legal action on matters raised during open call to the public unless the matters are properly noticed for discussion and legal action. However, the law permits Trust Board members to do the following at the conclusion of the open call to the public: (a) Respond to criticism made by those who have addressed the Board; (b) Ask staff to review a matter; or (c) Ask that a matter be put on a future agenda.

Those wishing to address the Trust Board should complete a "Call to the Public" form and submit it to the Trust Board Secretary prior to the start of the meeting. Each speaker will be provided three (3) minutes to address the Trust Board, unless provided other direction by the Board. At the outset of the speaker's remarks, the speaker should state his/her name.

4. Action Items

a. Minutes

The Administration recommends the Trust Board discuss and consider taking action to approve April 2025; regular meeting as presented.

b. Property, Casualty, and Liability Insurance

It is recommended the Trust Board approve Arizona School Risk Retention Trust, Inc. (ASRRT) annual planning document (APD) renewal premiums, including the Trust administration fee for prepaid legal, property, casualty and liability insurance for fiscal year 2025-2026 up to the maximum renewal amount of \$1,066,864 as presented.

c. Workers Compensation Insurance Program

It is recommended the Trust Board approve the workers' compensation program through Valley Schools Workers' Compensation Group (VSWCG) for fiscal year 2025-2026 as presented.

d. Authorization to Settle Claims

It is recommended the Trust Board authorize the Assistant Superintendent for Financial and Auxiliary Services, or his designee, to approve the settlement and payment of claims up to the deductible limits in the insurance policy for fiscal year 2025-2026.

5. Reports and Informational Items

a. Assistant Superintendent's Update

The Administration will present the Trust Board with an update on the District's business operation.

b. Claims Experience Review – Medical

The Trust Board will review medical claims experience for March 2025.

c. Claims Experience Review – Dental

The Trust Board will review dental claims experience for March 2025.

d. Financial Review – Employee Benefits

The Trust Board will review employee benefits' financial statements for March 2025.

e. Claims Experience Review – Workers' Compensation

The Trust Board will review workers' compensation experience for March 2025.

f. Financial Review – Workers' Compensation

The Trust Board will review workers' compensation financial statements for March 2025.

g. Financial Review – Insurance Group

The Trust Board will review Insurance Group financial statements for March 2025.

h. Wellness/Insurance Update

Staff will present the Trust Board with updates on the District's insurance and wellness programs.

6. Summary of Current Events

a. Trust Board Report

Trust Board Members will present brief summaries of current events, as necessary.

7. Adjournment

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 4.A. TOPIC: Minutes

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 21, 2025

RECOMMENDATION:

The Administration recommends the Trust Board discuss and consider taking action to approve April 2025; regular meeting minutes as presented.

RATIONALE:

The minutes of April 16, 2025, regular meetings are attached.

MINUTES OF THE REGULAR TRUST BOARD MEETING
Glendale Elementary School District No. 40 of Maricopa County, Arizona
District Office, Superintendent's Conference Room | 4:00 p.m.
April 16, 2025

Present:

Board Members

Mr. Lee Peterson
Ms. Bernadette Bolognini
Ms. Citlalli Ramirez-Benavides
Ms. Mary Ann Wilson

Other Attendees:

Mr. Mike Barragan
Dr. Gerry Petersen-Incorvaia
Ms. Jodi Finnesy
Ms. Hogla Gonzalez
Ms. Cindy Segotta-Jones

Absent:

Mr. Nate Bowler

Recorder:

Ms. Mary Villalpando

CALL TO ORDER

Mr. Peterson called the meeting to order at 4:00 p.m. and noted the presence of four of the five Trust Board members, and Mr. Bowler absent, constituting a quorum.

ADOPTION OF AGENDA

Ms. Wilson moved to approve the agenda as presented, and Ms. Bolognini seconded the motion. Upon a call for a vote, the motion carried with votes in favor from Ms. Bolognini, Ms. Citlalli Ramirez-Benavides, Ms. Wilson and Mr. Peterson.

BOARD AND STAFF INTRODUCTIONS

- Mr. Peterson greeted and welcomed everyone in attendance.
- Mr. Peterson led the group in reciting the Pledge of Allegiance.

CALL TO THE PUBLIC

- None at this time.
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ACTION ITEM

Approval of Minutes

The Trust Board approved the minutes of the February 26, 2025; regular meeting as presented. Ms. Wilson moved to approve the minutes, and Ms. Bolognini seconded the motion. Upon a call for a vote, the motion passed with votes in favor from Ms. Bolognini, Ms. Ramirez-Benavides, Ms. Wilson and Mr. Peterson.

REPORTS AND INFORMATIONAL ITEMS

Assistant Superintendent's Update

- Mr. Barragan discussed several topics:
 1. Ms. Norma Jauregui has begun transitioning into her new role as Assistant Superintendent for Behavioral Health & Safety, moving from her previous position as Assistant Superintendent for Educational Services.
 2. Dr. Gerry Petersen-Incorvaia is transitioning into the role of Assistant Superintendent for Educational Services, having previously served as Assistant Superintendent for Risk Management, Strategic Operations, and Communication.
 3. Superintendent Segotta-Jones has eliminated one Assistant Superintendent position. The responsibilities formerly associated with this role are now distributed between Ms. Jauregui and Dr. Petersen-Incorvaia.
 4. The Risk Manager position is scheduled to close this Friday and will now encompass oversight of the district's security team.
 5. Superintendent Segotta-Jones has prioritized internal promotions and appointments to fill director, principal, and assistant principal positions across the district.
 6. Mr. Barragan shared that Governor Michelle Lujan Grisham vetoed a Republican-sponsored bill regarding additional funding.
 7. Preliminary findings for the Applied Economics project a 15.4% decline in student enrolment over the next five years, more than double the 7.1% decline noted in the current demographic report.
 8. Mr. Barragan expressed appreciation to the Trust Board for maintaining 11 consecutive years without a medical insurance premium increase for district employees.
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Claims Experience Review – Medical

Mr. Barragan provided the Trust Board with an overview of the medical claims experience for February 2025:

- **February:** \$594,364 in claims, representing a monthly loss ratio of 94%.
- **COBRA Plan:** Incurred \$69,972 in claims, with a monthly loss ratio of 1,156%. Over the last five months, COBRA has incurred \$418,446 out of a total of \$4,999,708 in medical claims, representing 8% of the total claims.
- **Traditional Plan:** Incurred \$337,636 in claims, with a monthly loss ratio of 101%.
- **HDHP Plan:** Incurred \$186,756 in claims, with a monthly loss ratio of 63%.
- **Large Loss Claims:** six claims above \$100,000, one claim above \$200,000.
- **Projected Revenues and Claims:** Based on the current trend, revenues are projected to generate \$7,566,240 with medical claims estimated to total \$7,499,568 resulting in a loss ratio of 99% by June 30, 2025.
- Mr. Peterson asked the benefits team to Survey and review the HDHP Plan and possible rename the plan to bring more awareness.

Claims Experience Review – Dental

Mr. Barragan provided an overview of the dental claims experience for February 2025:

- **February Pool I – Base Plan:** Incurred \$203,849 in claims, with a monthly loss ratio of 68%.
- **Projected Revenues and Claims:** Based on the current trend, revenues are projected to generate \$2,630,940 with claims projected at \$2,370,468 resulting in a loss ratio of 93% by June 30, 2025.
- **February Pool III – Buy-Up Plan:** Incurred \$409,494 in claims, with a monthly loss ratio of 85%.
- **Projected Revenues and Claims:** Based on the current trend, revenues are projected to generate \$5,853,864 with claims estimated at \$5,117,928 resulting in a loss ratio of 87% by June 30, 2025.

Financial Review – Employee Benefits

Mr. Barragan provided the Trust Board with employee benefits financial statements for February 2025:

- **February:** Net position of \$24,628,311.36.

Claims Experience Review – Workers' Compensation

Dr. Petersen-Incorvaia provided an overview of the workers' compensation claims experience for February 2025:

- **February:** 3 incidents logged, totaling \$4,500.00.
- **Open Claims:** 39 open claims.
- **High Claims:** Three high-cost claims have been analyzed.

Financial Review – Workers' Compensation

Mr. Barragan provided the Trust Board with workers' compensation financial statements for February 2025:

- **February:** Net position of \$4,391,756.02

Financial Review – Insurance Group

Mr. Barragan provided the Trust Board with the Insurance Group's financial statements for February 2025:

- **February:** Net position of \$2,267,064.15.

Wellness/Insurance Update

Ms. Gonzalez presented updates on the District's insurance and wellness programs for February:

- **February**
 - HR held a virtual meeting for 26 employees who are eligible and interested in participating in the Phased Retirement program.
- **March**
 - The Benefits teams is preparing for Open enrollment. A virtual open enrollment fair will be held on April 28, 2025, at 4:30 PM. Open enrollment dates are April 28, 2025, to May 9, 2025.
- **April**
 - The wellness fair was hosted on April 9, 2025, 61 vendors and 200 employees participated.

Summary of Current Events Trust Board Report

- Ms. Wilson discussed two (2) events she attended:
 1. Honor band concert
 2. District wide art fair

ADJOURNMENT

Ms. Bolognini moved to adjourn the meeting, and Ms. Wilson seconded the motion. Upon a call for a vote, the motion passed with votes in favor from Ms. Ramirez-Benavides, Ms. Bolognini, Ms. Wilson and Mr. Peterson. The meeting adjourned at 4:43 p.m.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 4.B. TOPIC: Property, Casualty, and Liability Insurance

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 21, 2025

RECOMMENDATION:

It is recommended the Trust Board approve Arizona School Risk Retention Trust, Inc. (ASRRT) annual planning document (APD) renewal premiums, including the Trust administration fee for prepaid legal, property, casualty and liability insurance for fiscal year 2025-2026 up to the maximum renewal amount of \$1,066,864 as presented.

RATIONALE:

Below you will find previous year's premiums and comparisons:

	2024-2025	2023-2024	2022-2023	2021-2022 Revised*	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018
Annual Contribution	\$998,316.00	\$958,341.00	\$878,205.00	\$832,833.00	\$806,620.00	\$778,632.00	\$769,825.00	\$753,900.00	\$743,674.00
Authorization Insurance Rep (AIR) Free	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00
TRUST Administration Fee	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
Grand Total	\$1,031,816.00	\$991,841.00	\$911,705.00	\$866,333.00	\$840,120.00	\$812,132.00	\$803,325.00	\$787,400.00	\$777,174.00

*In fiscal year 2021-2022, GESD added cyber security and resulted in an increase cost.



General Liability (including School Governing Board and Teachers Professional Liability)			
Limit	Aggregate Limit	Deductible	Contribution
\$10,000,000/Occurrence, Offense, or Wrongful Act	\$10,000,000 Employee Benefit Administration Liability \$10,000,000 Professional Liability	\$10,000/Occurrence, Offense, or Wrongful Act	\$143,456
\$2,000,000 Employers Liability/Accident or Disease	\$2,000,000 Employers Liability/Accident or Disease	\$500,000 Employers Liability/Accident or Disease	
\$1,000,000 Professional Liability for Clinical Practicum Students/Occurrence/Student	\$3,000,000 Professional Liability for Clinical Practicum/Student	\$10,000/Occurrence, Offense, or Wrongful Act	
Cyber Liability			
Limit	Aggregate Limit	Deductible	Contribution
\$1,000,000 Cyber Liability/Occurrence	\$1,000,000 Cyber Liability, District Annual Aggregate \$15,000,000 Cyber Liability, Pool Shared Annual Aggregate	\$5,000 Cyber Liability/Occurrence	\$27,363
Multi-Factor Authentication Licensing Program (access to 0 Licenses)			Available, but Not Accepted
End-Point Detection and Response Licensing Program (access to 0 Licenses)			Available, but Not Accepted
Automobile Liability			
Limit	Aggregate Limit	Deductible	Contribution
\$10,000,000/Occurrence	\$10,000,000 Annual Aggregate	\$0/Occurrence	\$88,856
Uninsured Motorist: \$15,000 each Person	\$250,000 each Accident		
Underinsured Motorist: \$15,000 each Person	\$250,000 each Accident		
Administrative Practices Liability (Appendix A.1, Endorsement No. 6A)			
Limit	Aggregate Limit	Deductible	Contribution
\$150,000/Claim Coverage A and B	\$300,000 Annual Aggregate	No Deductible/Occurrence	\$22,000
\$100,000/Claim Coverage C	\$200,000 Annual Aggregate		
For Profit Or Other Non-Educational Activities (Appendix A.1, Endorsement No. 8): 0 Activities			
Limit	Aggregate Limit	Deductible	Contribution
\$1,000,000/Occurrence	\$1,000,000 Annual Aggregate	No Deductible/Occurrence	Available, but Not Accepted
Sexual Abuse Endorsement (Appendix A.1, Endorsement 10)			
Limit	Aggregate Limit	Deductible	Contribution
\$10,000,000/Occurrence, Offense, or Wrongful Act	\$10,000,000	\$10,000/Occurrence, Offense, or Wrongful Act	Included at no charge
Excess Liability			
Limit			Contribution
First Excess: \$10,000,000 excess of \$10,000,000/Occurrence and underlying aggregate limit, where applicable; includes Sexual Abuse Endorsement.			\$16,376
Second Excess: \$5,000,000 excess of \$20,000,000/Occurrence and underlying aggregate limit, where applicable; excludes Sexual Abuse Endorsement.			\$2,866
Third Excess: \$10,000,000 excess of \$25,000,000/Occurrence and underlying aggregate limit, where applicable; excludes Sexual Abuse Endorsement.			\$2,456
Fourth Excess: \$15,000,000 excess of \$35,000,000/Occurrence and underlying, \$50,000,000 aggregate limit, where applicable; excludes Sexual Abuse Endorsement.			Included at no charge
All Risk Property (including Flood and Earthquake)			
Limit	Aggregate Limit	Deductible	Contribution
Total Insurable Value: \$349,124,131	Total Insurable Value: \$349,124,131 Annual Aggregate	\$5,000/Occurrence	\$586,528
Maximum Flood Limit: \$100,000,000/Occurrence	\$100,000,000 Pool Shared Annual Aggregate		
Maximum Earthquake Limit: \$100,000,000/Occurrence	\$100,000,000 Pool Shared Annual Aggregate		



Glendale Elementary School District No. 40
 Proposal Acceptance Form (PAF)
 Date Generated: 4/21/2025
 Contribution Terms: 7/1/2025 until 6/30/2026
 Trust Agreement Number: 219-2025

Mold Coverage Reinstatement of Limit Program (Appendix A.3, Endorsement No. 1)			
Limit	Aggregate Limit	Deductible	Contribution
\$25,000/Occurrence of Fungus, Bacteria, or Wet or Dry Rot Remediation by Location	\$75,000/Agreement Period (Coverage Year)	\$5,000/Occurrence	Available, but Not Accepted
Course of Construction (Appendix A.3, Endorsement No. 3)			
Limit		Deductible	Contribution
Total Insurable Value of the renovation project		\$5,000/Occurrence	Available, but Not Accepted
Automobile Physical Damage			
Limit		Deductible	Contribution
Actual Cash Value		Comprehensive: \$1,000/Accident/Vehicle Collision: \$1,000/Accident/Vehicle	\$25,696
Equipment Breakdown			
Limit	Aggregate Limit	Deductible	Contribution
\$100,000,000/Accident, Property Damage and Extra Expense Combined <i>Sublimits apply</i>	\$100,000,000/Accident, Property Damage and Extra Expense Combined	\$5,000/Accident	\$9,483
Commercial Crime			
Limit	Aggregate Limit	Deductible	Contribution
\$1,500,000/Occurrence	\$1,500,000/Occurrence	\$1,000/Occurrence	\$7,164
PTO/Booster Club Commercial Crime (Appendix A.6, Endorsement No. 1)			
Limit	Aggregate Limit	Deductible	Contribution
\$100,000/Occurrence	\$200,000/Occurrence	\$1,000/Occurrence	Available, but Not Accepted
Storage Tank System Third Party Liability and Cleanup: 0 AST, 4 UST			
Limit	Aggregate Limit	Deductible	Contribution
\$2,000,000 each Claim	\$4,000,000 Annual Aggregate for Third Party Claims and First Party Remediation Costs \$2,000,000 Annual Aggregate for Legal Defense Expenses	\$10,000/Claim Retroactive Date Per Schedule	\$4,620
Pre-Paid Legal Services Indemnity			
Aggregate Limit		Deductible	Contribution
\$300,000		None	\$96,500
Unemployment Insurance Liability (Appendix A.9)			
Aggregate Limit		Deductible	Contribution
Statutory, as outlined in A.R.S. § 11-952.01(S)		None	Available, but Not Accepted
Pre-Paid Public Relations Service (Appendix A.10)			
Aggregate Limit		Deductible	Contribution
\$50,000		None	Available, but Not Accepted
Model Policy Program Services			
Limit		Deductible	Contribution
Access to Model Policy Program		None	Available, but Not Accepted



Glendale Elementary School District No. 40
Proposal Acceptance Form (PAF)
Date Generated: 4/21/2025
Contribution Terms: 7/1/2025 until 6/30/2026
Trust Agreement Number: 219-2025

Annual Contribution Subtotal:	\$1,033,364
Authorized Insurance Representative (AIR) or AAS Fee:	\$8,500
Trust Administration Fee:	\$25,000
Annual Trust Contribution Grand Total:	\$1,066,864

I, the undersigned, as the District Authorized Representative of Glendale ESD No. 40 do hereby accept, on behalf of the above-named District, the coverage indicated above. I understand that for any type of coverage listed above that states "Available, but Not Accepted," no coverage is being provided by the Trust in connection therewith for the applicable coverage period. In addition, no coverage, even if accepted, is in place if the corresponding annual contribution has not been paid to the Trust by the due date established by the Trust. I further represent and confirm that all information previously provided to the Trust by the District in the Values Collection for the applicable coverage period is accurate and complete.

Signature: _____ Date: _____
Title: _____

The Trust reserves the right to modify coverage limits, terms and conditions, including overall coverage structure, based on the results of reinsurance negotiations. The District will be notified if any such modifications result in reduction in coverage or an increase in contribution. Nothing in this document is intended to expand the coverage provided pursuant to the Trust's Coverage Agreements, and the terms, limits, conditions, definitions, and exclusions of such Coverage Agreements will control the scope of coverage provided by the Trust.

Exposure Base Variables				
	2024/25	2025/26	Difference	% Difference
ADM	8,159	7,798	- 361	- 4.42%
TIV	349,124,131	349,124,131	0	0.00%
SQFT	1,493,414	1,493,414	0	0.00%
TIV/Sqft	233	234	1	0.43%
All Vehicle Ct	100	111	11	11.00%
APHD Vehicle Ct	100	111	11	11.00%
Employee	1,524	1,524	0	0.00%
Tanks	4	4	0	0.00%
FP Activities	0	0	0	0.00%
NF Mold Ct	0	0	0	0.00%

Contribution Comparison						
Coverage	Exposure Base	Deductible	2024/25	2025/26	Difference	% Difference
GLPL	ADM	\$10,000	\$138,934	\$143,456	\$ 4,522	3.25%
Cyber	TIV	\$5,000	\$27,363	\$27,363	\$ 0	0.00%
CMFA	Count		\$0	\$0	\$ 0	0.00%
EDR/MDR	Count		\$0	\$0	\$ 0	0.00%
ATOL	Veh Ct All	\$0	\$78,700	\$88,856	\$ 10,156	12.90%
APL	ADM	\$0	22,000	22,000	\$ 0	0.00%
FP	FP Activities		\$0	\$0	\$ 0	0.00%
XS	ADM		\$22,702	\$21,698	\$ -1,004	- 4.42%
Prop	TIV	\$5,000	\$568,200	\$586,528	\$ 18,328	3.23%
NF Mold	Reinstated Amt		\$0	\$0	\$ 0	0.00%
COC	Project TIV		\$0	\$0	\$ 0	0.00%
APHD	APHD Veh Ct	\$1,000	\$22,150	\$25,696	\$ 3,546	16.01%
EB	TIV	\$5,000	\$9,483	\$9,483	\$ 0	0.00%
Crime	Employees	\$1,000	\$7,164	\$7,164	\$ 0	0.00%
CPTO	Count		\$0	\$0	\$ 0	0.00%
UST	Tanks	\$10,000	\$4,620	\$4,620	\$ 0	0.00%
UI	UI 3yr Avg		\$0	\$0	\$ 0	0.00%
PPL		\$0	\$97,000	\$96,500	\$ - 500	- 0.52%
PR			\$0	\$0	\$ 0	0.00 %
MP			\$0	\$0	\$ 0	0.00 %
Subtotal			\$998,316	\$1,033,364	\$35,048	3.51%
AIR			\$8,500	\$8,500	\$0	0.00%
Admin			\$25,000	\$25,000	\$0	0.00%
GTotal			\$1,031,816	\$1,066,864	\$ 35,048	3.40%

GLPL:	General and Professional Liability	COC:	Course of Construction
Cyber:	Cyber Liability	APHD:	Automobile Physical Damage
CMFA:	Cyber Multifactor Authentication Licensing Program	EB:	Equipment Breakdown
EDR/MDR	End-Point Detection and Response Licensing Program	Crime:	Commercial Crime
ATOL:	Automobile Liability	CPTO:	PTO/Booster Club Commercial Crime
APL:	Administrative Practices Liability	UST:	Storage Tank System Third Party Liability and Cleanup
FP:	For-Profit Activities Liability	UI:	Unemployment Insurance Liability
XS:	Excess Liability	PPL:	Pre-Paid Legal Services Indemnity
Prop:	All Risk Property	PR:	Pre-Paid Public Relations Service
NF Mold:	Mold Coverage Reinstatement of Limit Program	MP	Model Policy Program

*Values may change. This document does not bind coverage or guarantee contribution amounts. The only document that can bind final coverages and contribution amounts is a signed Proposal Acceptance Form (PAF).



What is a pool?

When the marketplace does not have insurance options to meet a group's specific needs (no willing insurer, sky-high premiums, meager coverage, terrible service, etc.), the group can come together to form a risk-sharing arrangement to finance and pay claims in a shared risk pool.¹

There are over 400 public entity pools in the U.S., and approximately 80% of public entities are part of at least one pool, making this a popular option for public entities like Arizona school districts to obtain insurance coverage and specialized risk management services.

Pools focus on containing and stabilizing long-term costs, reducing risks, and increasing member safety. In short, pools take care of you—their member—so the member can take care of running the district. If your district experiences storm damage to properties, bus accidents, employee injuries, etc., the pool steps in and takes care of the situation.

Benefits of Pooling

- Pools are member-owned, member-governed, and member-focused. This means that members not only finance pools but also have a powerful voice in determining what the program does.
- Pools provide access to coverages, limits, and services necessary for critical local government functions. This often includes less-typical risks not covered favorably by traditional carriers and innovative solutions for emerging risks.
- Pools offer predictable, sustainable pricing for coverage year-over-year, not the dramatic price swings more common in the profit-driven commercial insurance market.
- Pools do more than just pay claims. They invest in loss prevention and member education to minimize personal, physical, and property damages and losses.
- Pools invest in their members. They are not profit-driven, do not have to pay shareholders, and are frequently tax-exempt.

¹ In the 1970s and 1980s, public entities around the country faced severe challenges in obtaining comprehensive, affordable insurance coverage in commercial markets. States—including Arizona—passed legislation allowing public entities to join together and insure their own risks. These risk-sharing arrangements are known as public entity pools.

Your Pools

The Trust (Arizona School Risk Retention Trust, Inc.) offers comprehensive property and liability coverage to members, including general liability, automobile liability, professional liability, all-risk property, automobile physical damage, cyber liability, and pre-paid legal services. Below are highlights of the pool.



**Created in 1986
with 5 members**



**Today:
248 members**



**809,000
students**



**\$34B in
total insurable value**

The Trust also offers valuable benefits such as the Model Policy Program, emergency management consulting, cybersecurity resources and training, hearing officer training, and facility inspections. With these programs and many more, the Trust isn't just paying for claims—we're innovating based on losses we're seeing and what we hear from our member districts.

The Alliance (Arizona School Alliance for Workers' Compensation, Inc.) offers workers' compensation coverage, claims administration, and safety and loss control services of the highest quality to its members. Below are highlights of the pool.



**Created in 1996
with 12 members**



**Today:
237 members**



**\$5.3B
in payroll**



**105,000 covered
employees**

The Alliance also offers unique programs such as the telephonic nurse triage program (for reporting of on-the-job injuries) and the nurse case management program (for assisting injured employees through the complex recovery process). These programs help to take care of your district's valuable assets: your hard-working employees.

Annual Renewal

Your board may hear about the Trust or Alliance in the spring or early summer of each year, when members are presented with their proposed renewal rates and contribution amounts. These are determined by factors such as members' claims experience, reported insured values, and coverages selected.

Trust and Alliance renewal documents are typically provided to district boards for review and consideration, though some boards grant signature authority to district administration (superintendent, chief financial officer, etc.).

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 4.C. TOPIC: Workers' Compensation Insurance Program

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 21, 2025

RECOMMENDATION:

It is recommended the Trust Board approve the workers' compensation program through Valley Schools Workers' Compensation Group (VSWCG) for fiscal year 2025-2026 as presented.

RATIONALE:

For fiscal year 2025-26, there will be no cost increase(s); the annual fee for VSWCG will remain at \$88,637. This fee covers all VSWCG services, including third party administrator (TPA) for investigating, adjusting, and settling workers' compensation claims, a self-insured retention (SIR) of \$750,000, and a bond and/or collateral to the Industrial Commission of Arizona (ICA).

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 4.D. TOPIC: Authorization to Settle Claims Up to Deductible Limits

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 21, 2025

RECOMMENDATION:

It is recommended the Trust Board authorize the Assistant Superintendent for Finance and Auxiliary Services, or his designee, to approve the settlement and payment of claims up to the deductible limits in the insurance policy for fiscal year 2025-2026.

RATIONALE:

The Trust Board has procured the liability insurance for the district with deductible limits ranging from \$0.00 to \$25,000, depending on the type of claim.

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.A. TOPIC: Assistant Superintendent's Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 21, 2025

The Administration will present the Trust Board with an update on the District's business operations.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.B. TOPIC: Claims Experience Review - Medical

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 21, 2025

In March, GESD incurred \$813,758 in medical claims, which represents a monthly loss ratio of 129%.

- The COBRA plan reflects \$9,218 in medical claims or a monthly loss ratio of 152%. In nine months, COBRA has incurred \$427,664 out of \$5,385,652 in total medical claims. COBRA represents seven percent (or 7%) of the total medical claims.
- The traditional plan incurred \$402,521 in medical claims or a monthly loss ratio of 122%.
- The HDHP plan incurred \$402,019 in medical claims or a monthly loss ratio of 137%.
- There are nine (9) claims above \$100,000, two (2) claims above the stop loss level of \$200,000 and an expected refund of \$147,824.

Based on the trend, we project revenues to generate \$7,559,868 and anticipate incurring medical claims of approximately \$7,751,088 or a loss ratio of 103% by June 30, 2025.



Monthly Experience Report

Glendale EI-All

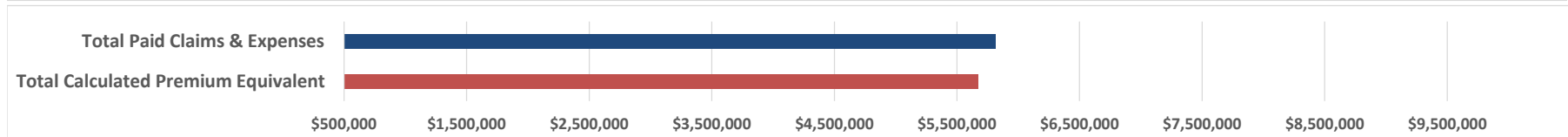
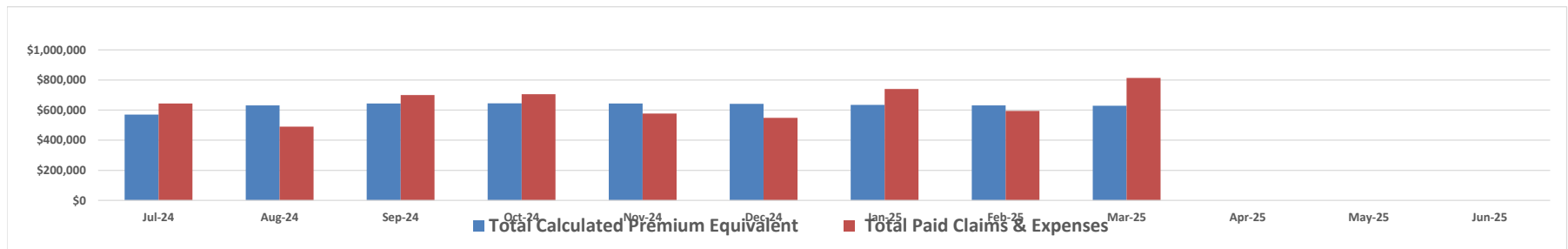
Dates: 7/1/2024-6/30/2025



Name: Valley Schools Employee Benefits Group

Plan: All

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM	Prior Year YTD Loss Ratio
2024-07	670	970	\$ 366,982	\$ -	\$ 226,143	\$ 593,125	\$ 50,250	\$ 643,375	\$ 569,946	\$ (73,429)	113%	\$ 663	105%
2024-08	746	1,065	\$ 273,819	\$ -	\$ 159,940	\$ 433,758	\$ 55,950	\$ 489,708	\$ 631,558	\$ 141,849	78%	\$ 460	92%
2024-09	763	1,085	\$ 465,197	\$ -	\$ 177,228	\$ 642,425	\$ 57,225	\$ 699,650	\$ 644,235	\$ (55,415)	109%	\$ 645	86%
2024-10	765	1,088	\$ 426,560	\$ -	\$ 222,037	\$ 648,597	\$ 57,375	\$ 705,972	\$ 644,822	\$ (61,150)	109%	\$ 649	95%
2024-11	765	1,086	\$ 328,141	\$ 9,470	\$ 201,319	\$ 519,990	\$ 57,375	\$ 577,365	\$ 643,586	\$ 66,221	90%	\$ 532	92%
2024-12	762	1,084	\$ 334,754	\$ 38,903	\$ 195,420	\$ 491,271	\$ 57,150	\$ 548,421	\$ 640,986	\$ 92,566	86%	\$ 506	89%
2025-01	754	1,076	\$ 541,845	\$ 31,739	\$ 174,121	\$ 684,228	\$ 56,550	\$ 740,778	\$ 634,215	\$ (106,562)	117%	\$ 688	90%
2025-02	751	1,071	\$ 367,853	\$ 55,709	\$ 225,820	\$ 537,964	\$ 56,325	\$ 594,289	\$ 631,396	\$ 37,107	94%	\$ 555	86%
2025-03	747	1,068	\$ 461,131	\$ 12,003	\$ 308,605	\$ 757,733	\$ 56,025	\$ 813,758	\$ 629,160	\$ (184,598)	129%	\$ 762	85%
2025-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			86%
2025-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			88%
2025-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			89%
Total	6,723	9,593	\$ 3,566,282	\$ 147,824	\$ 1,890,633	\$ 5,309,091	\$ 504,225	\$ 5,813,316	\$ 5,669,904	\$ (143,412)	103%	\$ 606	
Mo. Avg.	747	1,066	\$ 396,254	\$ 16,425	\$ 210,070	\$ 589,899	\$ 56,025	\$ 645,924	\$ 629,989	\$ (15,935)		\$ 606	
PY Mo. Avg. @ 6/30/24	745	1,078	\$ 340,229	\$ 15,693	\$ 180,425	\$ 504,961	\$ 55,881	\$ 560,842	\$ 631,960	\$ 71,117		\$ 520	





Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2024-6/30/2025

Name: Valley Schools Employee Benefits Group

Plan: All Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2024-07	654	953	\$ 354,875	\$ -	\$ 223,719	\$ 578,594	\$ 49,050	\$ 627,644	\$ 558,533	\$ (69,111)	112%	\$ 659
2024-08	732	1,050	\$ 217,972	\$ -	\$ 156,197	\$ 374,169	\$ 54,900	\$ 429,069	\$ 621,569	\$ 192,500	69%	\$ 409
2024-09	750	1,072	\$ 449,947	\$ -	\$ 177,155	\$ 627,102	\$ 56,250	\$ 683,352	\$ 635,453	\$ (47,899)	108%	\$ 637
2024-10	752	1,075	\$ 360,171	\$ -	\$ 206,483	\$ 566,654	\$ 56,400	\$ 623,054	\$ 636,040	\$ 12,986	98%	\$ 580
2024-11	752	1,073	\$ 282,519	\$ 9,470	\$ 200,826	\$ 473,875	\$ 56,400	\$ 530,275	\$ 634,804	\$ 104,528	84%	\$ 494
2024-12	749	1,071	\$ 290,286	\$ 38,903	\$ 195,356	\$ 446,739	\$ 56,175	\$ 502,914	\$ 632,204	\$ 129,290	80%	\$ 470
2025-01	744	1,066	\$ 464,365	\$ 31,739	\$ 172,062	\$ 604,688	\$ 55,800	\$ 660,488	\$ 627,391	\$ (33,097)	105%	\$ 620
2025-02	742	1,062	\$ 298,743	\$ 55,709	\$ 225,633	\$ 468,667	\$ 55,650	\$ 524,317	\$ 625,344	\$ 101,027	84%	\$ 494
2025-03	738	1,059	\$ 454,267	\$ 12,003	\$ 306,926	\$ 749,190	\$ 55,350	\$ 804,540	\$ 623,108	\$ (181,432)	129%	\$ 760
2025-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	6,613	9,481	\$ 3,173,144	\$ 147,824	\$ 1,864,357	\$ 4,889,677	\$ 495,975	\$ 5,385,652	\$ 5,594,444	\$ 208,792	96%	\$ 568
Mo. Avg.	735	1,053	\$ 352,572	\$ 16,425	\$ 207,151	\$ 543,297	\$ 55,108	\$ 598,406	\$ 621,605	\$ 23,199		\$ 568



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2024-6/30/2025

Name: Valley Schools Employee Benefits Group

Plan: All COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2024-07	16	17	\$ 12,108	\$ -	\$ 2,424	\$ 14,532	\$ 1,200	\$ 15,732	\$ 11,413	\$ (4,318)	138%	\$ 925
2024-08	14	15	\$ 55,846	\$ -	\$ 3,743	\$ 59,589	\$ 1,050	\$ 60,639	\$ 9,988	\$ (50,651)	607%	\$ 4,043
2024-09	13	13	\$ 15,250	\$ -	\$ 73	\$ 15,323	\$ 975	\$ 16,298	\$ 8,782	\$ (7,516)	186%	\$ 1,254
2024-10	13	13	\$ 66,390	\$ -	\$ 15,554	\$ 81,943	\$ 975	\$ 82,918	\$ 8,782	\$ (74,136)	944%	\$ 6,378
2024-11	13	13	\$ 45,622	\$ -	\$ 493	\$ 46,115	\$ 975	\$ 47,090	\$ 8,782	\$ (38,308)	536%	\$ 3,622
2024-12	13	13	\$ 44,467	\$ -	\$ 64	\$ 44,531	\$ 975	\$ 45,506	\$ 8,782	\$ (36,724)	518%	\$ 3,500
2025-01	10	10	\$ 77,481	\$ -	\$ 2,059	\$ 79,540	\$ 750	\$ 80,290	\$ 6,825	\$ (73,465)	1176%	\$ 8,029
2025-02	9	9	\$ 69,110	\$ -	\$ 187	\$ 69,297	\$ 675	\$ 69,972	\$ 6,052	\$ (63,920)	1156%	\$ 7,775
2025-03	9	9	\$ 6,864	\$ -	\$ 1,679	\$ 8,543	\$ 675	\$ 9,218	\$ 6,052	\$ (3,166)	152%	\$ 1,024
2025-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	110	112	\$ 393,138	\$ -	\$ 26,276	\$ 419,414	\$ 8,250	\$ 427,664	\$ 75,459	\$ (352,205)	567%	\$ 3,818
Mo. Avg.	12	12	\$ 43,682	\$ -	\$ 2,920	\$ 46,602	\$ 917	\$ 47,518	\$ 8,384	\$ (39,134)		\$ 3,818



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2024-6/30/2025

Name: Valley Schools Employee Benefits Group

Plan: Traditional-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2024-07	333	488	\$ 231,309	\$ -	\$ 173,724	\$ 405,033	\$ 24,975	\$ 430,008	\$ 301,123	\$ (128,885)	143%	\$ 881
2024-08	377	545	\$ 159,037	\$ -	\$ 120,808	\$ 279,845	\$ 28,275	\$ 308,120	\$ 338,925	\$ 30,805	91%	\$ 565
2024-09	381	548	\$ 263,450	\$ -	\$ 121,185	\$ 384,635	\$ 28,575	\$ 413,210	\$ 342,012	\$ (71,197)	121%	\$ 754
2024-10	379	542	\$ 228,258	\$ -	\$ 166,934	\$ 395,192	\$ 28,425	\$ 423,617	\$ 337,978	\$ (85,639)	125%	\$ 782
2024-11	380	542	\$ 148,230	\$ 9,470	\$ 157,285	\$ 296,045	\$ 28,500	\$ 324,545	\$ 338,026	\$ 13,481	96%	\$ 599
2024-12	379	542	\$ 201,456	\$ 38,903	\$ 153,902	\$ 316,455	\$ 28,425	\$ 344,880	\$ 336,460	\$ (8,421)	103%	\$ 636
2025-01	374	536	\$ 295,397	\$ 31,739	\$ 117,253	\$ 380,912	\$ 28,050	\$ 408,962	\$ 331,568	\$ (77,394)	123%	\$ 763
2025-02	374	535	\$ 189,614	\$ 55,709	\$ 175,606	\$ 309,511	\$ 28,050	\$ 337,561	\$ 330,904	\$ (6,657)	102%	\$ 631
2025-03	371	532	\$ 120,322	\$ 3,821	\$ 258,195	\$ 374,696	\$ 27,825	\$ 402,521	\$ 328,766	\$ (73,755)	122%	\$ 757
2025-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	3,348	4,810	\$ 1,837,074	\$ 139,642	\$ 1,444,892	\$ 3,142,325	\$ 251,100	\$ 3,393,425	\$ 2,985,762	\$ (407,662)	114%	\$ 705
Mo. Avg.	372	534	\$ 204,119	\$ 15,516	\$ 160,544	\$ 349,147	\$ 27,900	\$ 377,047	\$ 331,751	\$ (45,296)	114%	\$ 705

Monthly Contribution Rates

Premiums

Employee Only	\$ 712.47
Employee + Spouse	\$ 1,471.71
Employee + Child(ren)	\$ 1,376.91
Employee + Family	\$ 1,803.53



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2024-6/30/2025

Name: Valley Schools Employee Benefits Group

Plan: Traditional-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2024-07	7	7	\$ 10,551	\$ -	\$ 2,369	\$ 12,920	\$ 525	\$ 13,445	\$ 4,987	\$ (8,458)	270%	\$ 1,921
2024-08	5	5	\$ 52,558	\$ -	\$ 983	\$ 53,541	\$ 375	\$ 53,916	\$ 3,562	\$ (50,353)	1513%	\$ 10,783
2024-09	5	5	\$ 14,088	\$ -	\$ 17	\$ 14,105	\$ 375	\$ 14,480	\$ 3,562	\$ (10,918)	406%	\$ 2,896
2024-10	5	5	\$ 65,475	\$ -	\$ 15,392	\$ 80,867	\$ 375	\$ 81,242	\$ 3,562	\$ (77,680)	2281%	\$ 16,248
2024-11	5	5	\$ 45,358	\$ -	\$ 364	\$ 45,722	\$ 375	\$ 46,097	\$ 3,562	\$ (42,535)	1294%	\$ 9,219
2024-12	5	5	\$ 43,947	\$ -	\$ 51	\$ 43,998	\$ 375	\$ 44,373	\$ 3,562	\$ (40,810)	1246%	\$ 8,875
2025-01	5	5	\$ 32,670	\$ -	\$ 107	\$ 32,777	\$ 375	\$ 33,152	\$ 3,562	\$ (29,590)	931%	\$ 6,630
2025-02	3	3	\$ 66,315	\$ -	\$ 106	\$ 66,421	\$ 225	\$ 66,646	\$ 2,137	\$ (64,509)	3118%	\$ 22,215
2025-03	3	3	\$ 5,059	\$ -	\$ 23	\$ 5,082	\$ 225	\$ 5,307	\$ 2,137	\$ (3,169)	248%	\$ 1,769
2025-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	43	43	\$ 336,021	\$ -	\$ 19,412	\$ 355,433	\$ 3,225	\$ 358,658	\$ 30,636	\$ (328,021)	1171%	\$ 8,341
Mo. Avg.	5	5	\$ 37,336	\$ -	\$ 2,157	\$ 39,493	\$ 358	\$ 39,851	\$ 3,404	\$ (36,447)	1171%	\$ 8,341

Monthly Contribution Rates

Premiums

Employee Only	\$ 712.47
Employee + Spouse	\$ 1,471.71
Employee + Child(ren)	\$ 1,376.91
Employee + Family	\$ 1,803.53



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2024-6/30/2025

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2024-07	321	465	\$ 123,565	\$ -	\$ 49,995	\$ 173,560	\$ 24,075	\$ 197,635	\$ 257,410	\$ 59,775	77%	\$ 425
2024-08	355	505	\$ 58,935	\$ -	\$ 35,389	\$ 94,324	\$ 26,625	\$ 120,949	\$ 282,645	\$ 161,695	43%	\$ 240
2024-09	369	524	\$ 186,497	\$ -	\$ 55,970	\$ 242,467	\$ 27,675	\$ 270,142	\$ 293,440	\$ 23,298	92%	\$ 516
2024-10	373	533	\$ 131,912	\$ -	\$ 39,549	\$ 171,461	\$ 27,975	\$ 199,436	\$ 298,062	\$ 98,625	67%	\$ 374
2024-11	372	531	\$ 134,289	\$ -	\$ 43,541	\$ 177,830	\$ 27,900	\$ 205,730	\$ 296,778	\$ 91,047	69%	\$ 387
2024-12	370	529	\$ 88,830	\$ -	\$ 41,454	\$ 130,284	\$ 27,750	\$ 158,034	\$ 295,745	\$ 137,711	53%	\$ 299
2025-01	370	530	\$ 168,967	\$ -	\$ 54,809	\$ 223,776	\$ 27,750	\$ 251,526	\$ 295,822	\$ 44,296	85%	\$ 475
2025-02	368	527	\$ 109,129	\$ -	\$ 50,027	\$ 159,156	\$ 27,600	\$ 186,756	\$ 294,440	\$ 107,684	63%	\$ 354
2025-03	367	527	\$ 333,945	\$ 8,182	\$ 48,731	\$ 374,494	\$ 27,525	\$ 402,019	\$ 294,341	\$ (107,677)	137%	\$ 763
2025-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	3,265	4,671	\$ 1,336,070	\$ 8,182	\$ 419,465	\$ 1,747,353	\$ 244,875	\$ 1,992,228	\$ 2,608,682	\$ 616,454	76%	\$ 427
Mo. Avg.	363	519	\$ 148,452	\$ 909	\$ 46,607	\$ 194,150	\$ 27,208	\$ 221,359	\$ 289,854	\$ 68,495	76%	\$ 427

Monthly Contribution Rates

Premiums

Employee Only	\$ 652.47
Employee + Spouse	\$ 1,284.00
Employee + Child(ren)	\$ 1,206.26
Employee + Family	\$ 1,556.09



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2024-6/30/2025

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2024-07	9	10	\$ 1,556	\$ -	\$ 55	\$ 1,611	\$ 675	\$ 2,286	\$ 6,426	\$ 4,140	36%	\$ 229
2024-08	9	10	\$ 3,289	\$ -	\$ 2,760	\$ 6,049	\$ 675	\$ 6,724	\$ 6,426	\$ (298)	105%	\$ 672
2024-09	8	8	\$ 1,162	\$ -	\$ 56	\$ 1,218	\$ 600	\$ 1,818	\$ 5,220	\$ 3,402	35%	\$ 227
2024-10	8	8	\$ 915	\$ -	\$ 162	\$ 1,076	\$ 600	\$ 1,676	\$ 5,220	\$ 3,544	32%	\$ 210
2024-11	8	8	\$ 264	\$ -	\$ 129	\$ 393	\$ 600	\$ 993	\$ 5,220	\$ 4,227	19%	\$ 124
2024-12	8	8	\$ 521	\$ -	\$ 13	\$ 534	\$ 600	\$ 1,134	\$ 5,220	\$ 4,086	22%	\$ 142
2025-01	5	5	\$ 44,811	\$ -	\$ 1,952	\$ 46,763	\$ 375	\$ 47,138	\$ 3,262	\$ (43,875)	1445%	\$ 9,428
2025-02	6	6	\$ 2,795	\$ -	\$ 81	\$ 2,876	\$ 450	\$ 3,326	\$ 3,915	\$ 589	85%	\$ 554
2025-03	6	6	\$ 1,806	\$ -	\$ 1,656	\$ 3,462	\$ 450	\$ 3,912	\$ 3,915	\$ 3	100%	\$ 652
2025-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	67	69	\$ 57,118	\$ -	\$ 6,864	\$ 63,981	\$ 5,025	\$ 69,006	\$ 44,823	\$ (24,183)	154%	\$ 1,000
Mo. Avg.	7	8	\$ 6,346	\$ -	\$ 763	\$ 7,109	\$ 558	\$ 7,667	\$ 4,980	\$ (2,687)	154%	\$ 1,000

Monthly Contribution Rates

Premiums

Employee Only	\$ 652.47
Employee + Spouse	\$ 1,284.00
Employee + Child(ren)	\$ 1,206.26
Employee + Family	\$ 1,556.09



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2024-6/30/2025)



Name: Valley Schools Employee Benefits Group

Plan: Traditional

Date	Active	SP	CH	FAM	Total	Cobra				Total	Medical Plan Totals
	EE					EE	SP	CH	FAM		
2024-07	250	20	47	16	333	7	0	0	0	7	340
2024-08	286	23	50	18	377	5	0	0	0	5	382
2024-09	289	23	52	17	381	5	0	0	0	5	386
2024-10	290	21	52	16	379	5	0	0	0	5	384
2024-11	292	21	51	16	380	5	0	0	0	5	385
2024-12	292	19	52	16	379	5	0	0	0	5	384
2025-01	289	19	50	16	374	5	0	0	0	5	379
2025-02	290	19	49	16	374	3	0	0	0	3	377
2025-03	287	19	49	16	371	3	0	0	0	3	374
2025-04	0	0	0	0	0	0	0	0	0	0	0
2025-05	0	0	0	0	0	0	0	0	0	0	0
2025-06	0	0	0	0	0	0	0	0	0	0	0



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2024-6/30/2025)



Name: Valley Schools Employee Benefits Group

Plan: HDHP Base

Date	Active	SP	CH	FAM	Total	Cobra				Total	Medical Plan Totals
	EE					EE	SP	CH	FAM		
2024-07	244	10	54	13	321	8	0	1	0	9	330
2024-08	272	11	60	12	355	8	0	1	0	9	364
2024-09	283	11	63	12	369	8	0	0	0	8	377
2024-10	284	11	65	13	373	8	0	0	0	8	381
2024-11	284	10	65	13	372	8	0	0	0	8	380
2024-12	282	9	65	14	370	8	0	0	0	8	378
2025-01	282	10	64	14	370	5	0	0	0	5	375
2025-02	280	9	65	14	368	6	0	0	0	6	374
2025-03	278	9	66	14	367	6	0	0	0	6	373
2025-04	0	0	0	0	0	0	0	0	0	0	0
2025-05	0	0	0	0	0	0	0	0	0	0	0
2025-06	0	0	0	0	0	0	0	0	0	0	0



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Members	Number of members as reported by provider source.
Paid Medical Claims	Paid medical claims as reported by provider source in reported month.
Estimated Specific Stop Loss Refunds	Estimated specific stop loss refunds. This amount includes estimated refunds for individual claims in excess of the stop loss deductible. Actual reimbursements are credited to the District's account after June 30th of the plan year. Amounts are estimates and may change during the adjudication process by the stop loss carrier.
Paid Rx Claims	Paid prescription drug claims as reported by provider source in reported month.
Total Net Medical/Rx Claims	Net paid medical claims plus paid Rx claims less estimated stop loss refunds.
Fixed Expenses	Fixed expense = PEPM fixed expense times Employees. Amount includes claims administration, stop loss coverage and other services provided through Valley Schools.
Total Paid Claims & Expenses	Total Net medical/Rx plus fixed expenses.
Calculated Premium Equivalent	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactive adjustments.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PMPM	Total paid claims and expenses divided by total members.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

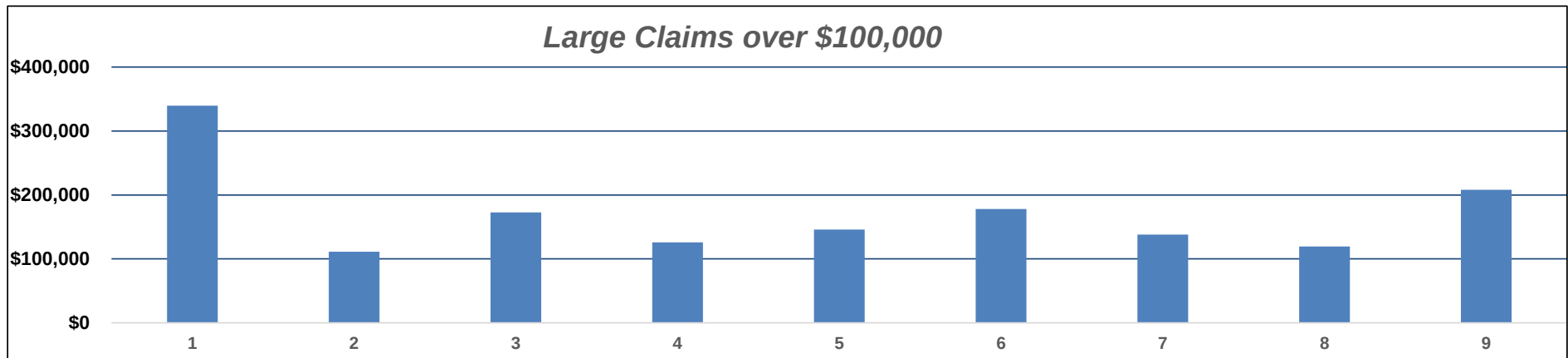
This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s) data.



**Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Large Claims by Plan
(7/1/2024 through 6/30/2025)**



# of claims > \$100K	
FY24	FY25
10	9



Claimant	Amount	SL Level	SL Level Remaining	Expected Refunds
1	\$339,642	\$200,000	\$0	\$139,642
2	\$111,331	\$200,000	\$88,669	\$0
3	\$172,795	\$200,000	\$27,205	\$0
4	\$125,813	\$200,000	\$74,187	\$0
5	\$145,990	\$200,000	\$54,010	\$0
6	\$177,981	\$200,000	\$22,019	\$0
7	\$137,898	\$200,000	\$62,102	\$0
8	\$119,563	\$200,000	\$80,437	\$0
9	\$208,182	\$200,000	\$0	\$8,182
Total	\$1,539,194			\$147,824



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2024 through 6/30/2025)



Date	Plan Name		Paid Amount
2024-07	Traditional PPO		\$34,088.97
2024-07	Traditional PPO		\$7,648.30
2024-08	Traditional PPO		\$1,515.84
2024-08	Traditional PPO		\$49,324.87
2024-09	Traditional PPO		\$11,192.70
2024-10	Traditional PPO		\$64,370.36
2024-11	Traditional PPO		\$41,329.01
2024-12	Traditional PPO		\$979.24
2024-12	Traditional PPO		\$37,923.65
2025-01	Traditional PPO		\$220.32
2025-01	Traditional PPO		\$31,518.77
2025-02	Traditional PPO		\$55,708.65
2025-03	Traditional PPO		\$3,821.03
		Total for Claimant 1	\$339,641.71
2024-07	Traditional PPO		\$714.95
2024-08	Traditional PPO		\$6,641.67
2024-09	Traditional PPO		\$92,441.87
2024-10	Traditional PPO		\$3,870.23
2024-11	Traditional PPO		\$1,550.04
2024-12	Traditional PPO		\$2,039.17
2025-01	Traditional PPO		\$741.31
2025-02	Traditional PPO		\$3,285.20
2025-03	Traditional PPO		\$47.02
		Total for Claimant 2	\$111,331.46



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2024 through 6/30/2025)



Date	Plan Name		Paid Amount
2024-07	Traditional PPO		\$15,851.79
2024-07	HDHP Base		\$10,276.75
2024-08	Traditional PPO		\$16,426.79
2024-09	Traditional PPO		\$16,028.44
2024-10	Traditional PPO		\$30,605.50
2024-11	Traditional PPO		\$15,807.28
2024-12	Traditional PPO		\$13,760.86
2025-01	Traditional PPO		\$21,499.21
2025-02	Traditional PPO		\$16,127.78
2025-03	Traditional PPO		\$16,410.46
		Total for Claimant 3	\$172,794.86
2024-07	HDHP Base		\$21,052.00
2024-08	HDHP Base		\$16,410.86
2024-09	HDHP Base		\$16,589.24
2024-10	HDHP Base		\$20,891.68
2024-11	HDHP Base		\$16,300.65
2024-12	HDHP Base		\$17,055.87
2025-01	HDHP Base		\$17,512.98
		Total for Claimant 4	\$125,813.28



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2024 through 6/30/2025)



Date	Plan Name		Paid Amount
2024-07	HDHP Base		\$12,839.39
2024-08	HDHP Base		\$17,906.36
2024-08	HDHP Base		\$31.69
2024-09	HDHP Base		\$20,966.34
2024-09	HDHP Base		\$342.84
2024-10	HDHP Base		\$16,875.31
2024-10	HDHP Base		\$169.83
2024-11	HDHP Base		\$20,997.28
2024-11	HDHP Base		\$33.11
2024-12	HDHP Base		\$15,623.32
2024-12	HDHP Base		\$366.22
2025-01	HDHP Base		\$13,556.80
2025-01	HDHP Base		\$146.62
2025-02	HDHP Base		\$4,805.78
2025-03	HDHP Base		\$21,328.79
		Total for Claimant 5	\$145,989.68



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2024 through 6/30/2025)



Date	Plan Name		Paid Amount
2024-07	Traditional PPO		\$11,891.14
2024-08	Traditional PPO		\$11,379.18
2024-09	Traditional PPO		\$12,015.11
2024-10	Traditional PPO		\$13,301.90
2024-11	Traditional PPO		\$16,762.81
2024-12	Traditional PPO		\$14,202.26
2025-01	Traditional PPO		\$1,821.70
2025-02	Traditional PPO		\$31,385.13
2025-03	Traditional PPO		\$65,221.49
		Total for Claimant 6	\$177,980.72
2024-07	HDHP Base		\$2,352.73
2024-08	HDHP Base		\$883.02
2024-09	HDHP Base		\$1,102.72
2024-10	HDHP Base		\$222.54
2024-11	HDHP Base		\$128.29
2024-12	HDHP Base		\$85.63
2025-01	HDHP Base		\$7,736.95
2025-02	HDHP Base		\$541.50
2025-03	HDHP Base		\$124,844.14
		Total for Claimant 7	\$137,897.52



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2024 through 6/30/2025)



Date	Plan Name		Paid Amount
2024-07	Traditional PPO		\$2,487.80
2024-08	Traditional PPO		\$3,651.28
2024-09	Traditional PPO		\$6,842.60
2024-10	Traditional PPO		\$25,460.71
2024-11	Traditional PPO		\$2,291.67
2024-12	Traditional PPO		\$13,319.32
2025-01	Traditional PPO		\$28,909.29
2025-02	Traditional PPO		\$3,822.99
2025-03	Traditional PPO		\$32,777.49
		Total for Claimant 8	\$119,563.15
2024-07	HDHP Base		\$296.59
2024-08	HDHP Base		\$175.73
2024-09	HDHP Base		\$18,938.91
2024-10	HDHP Base		\$390.02
2024-11	HDHP Base		\$156.99
2025-01	HDHP Base		\$296.59
2025-02	HDHP Base		\$28,366.78
2025-03	HDHP Base		\$159,560.35
		Total for Claimant 9	\$208,181.96
TOTAL		Total	\$1,539,194.34

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.C. TOPIC: Claims Experience Review – Dental

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 21, 2025

In March, Pool I (or base plan) incurred \$198,573 in dental claims or a monthly loss ratio of 90%.

Based on the trend, we project revenues to generate \$2,632,416 anticipate Pool I (or base plan) to incur approximately \$2,371,848 or a loss ratio of 90% by June 30, 2025.

In March, Pool III (or buy-up plan) incurred \$412,708 in dental claims or a monthly loss ratio of 85%.

Based on the trend, we project revenues to generate \$5,863,680 and anticipate Pool III (or buy-up plan) to incur approximately \$5,102,616 or a loss ratio of 87% by June 30, 2025.

Monthly Experience Report

VSEBG Master

Dates: (7/1/2024-6/30/2025)



Name: Valley Schools Employee Benefits Group

Plan: Master

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2024-07	19,126	\$ 1,287,094	\$ 67,897	\$ 1,354,991	\$ 1,030,797	\$ (324,194)	131%	\$ 71	116%
2024-08	19,671	\$ 817,649	\$ 69,832	\$ 887,481	\$ 1,049,602	\$ 162,121	85%	\$ 45	104%
2024-09	20,236	\$ 720,700	\$ 71,838	\$ 792,538	\$ 1,077,490	\$ 284,952	74%	\$ 39	95%
2024-10	20,296	\$ 1,027,396	\$ 72,051	\$ 1,099,447	\$ 1,080,581	\$ (18,866)	102%	\$ 54	95%
2024-11	20,310	\$ 723,847	\$ 72,101	\$ 795,948	\$ 1,080,788	\$ 284,840	74%	\$ 39	91%
2024-12	20,289	\$ 777,380	\$ 72,026	\$ 849,406	\$ 1,080,272	\$ 230,866	79%	\$ 42	87%
2025-01	20,228	\$ 1,087,284	\$ 71,809	\$ 1,159,093	\$ 1,077,476	\$ (81,617)	108%	\$ 57	91%
2025-02	20,151	\$ 850,979	\$ 71,536	\$ 922,515	\$ 1,072,909	\$ 150,394	86%	\$ 46	90%
2025-03	20,140	\$ 879,003	\$ 71,497	\$ 950,500	\$ 1,072,795	\$ 122,295	89%	\$ 47	90%
2025-04	-	\$ -	\$ -	\$ -	\$ -	\$ -			90%
2025-05	-	\$ -	\$ -	\$ -	\$ -	\$ -			89%
2025-06	-	\$ -	\$ -	\$ -	\$ -	\$ -			90%
Total	180,447	\$ 8,171,331	\$ 640,587	\$ 8,811,918	\$ 9,622,710	\$ 810,792	92%	\$ 49	
Mo. Avg.	20,050	\$ 907,926	\$ 71,176	\$ 979,102	\$ 1,069,190	\$ 90,088		\$ 49	
PY Mo. Avg. @ 6/30/24	20,036	\$ 884,436	\$ 71,127	\$ 955,563	\$ 1,063,358	\$ 107,795		\$ 48	

Monthly Experience Report

VSEBG Level I

Dates: (7/1/2024-6/30/2025)



Name: Valley Schools Employee Benefits Group

Plan: Pool I

a Date	b Employees	c Paid Dental Claims	d PEPM Fixed Expenses	e Total Paid Claims & Expenses	f Contributions	g Surplus/ (Deficit)	h Total Cost Loss Ratio	i Total Cost PEPM	j PY YTD Loss Ratio
2024-07	5,310	\$ 223,609	\$ 18,851	\$ 242,460	\$ 211,102	\$ (31,358)	115%	\$ 46	93%
2024-08	5,590	\$ 158,023	\$ 19,845	\$ 177,868	\$ 219,280	\$ 41,412	81%	\$ 32	88%
2024-09	5,611	\$ 157,856	\$ 19,919	\$ 177,775	\$ 219,688	\$ 41,913	81%	\$ 32	82%
2024-10	5,622	\$ 203,785	\$ 19,958	\$ 223,744	\$ 220,423	\$ (3,321)	102%	\$ 40	83%
2024-11	5,641	\$ 129,482	\$ 20,026	\$ 149,508	\$ 221,161	\$ 71,653	68%	\$ 27	83%
2024-12	5,635	\$ 157,291	\$ 20,004	\$ 177,295	\$ 221,276	\$ 43,981	80%	\$ 31	78%
2025-01	5,623	\$ 207,845	\$ 19,962	\$ 227,807	\$ 220,810	\$ (6,997)	103%	\$ 41	83%
2025-02	5,605	\$ 183,955	\$ 19,898	\$ 203,853	\$ 220,293	\$ 16,440	93%	\$ 36	84%
2025-03	5,598	\$ 178,700	\$ 19,873	\$ 198,573	\$ 220,281	\$ 21,708	90%	\$ 35	84%
2025-04			\$ -	\$ -	\$ -	\$ -			85%
2025-05			\$ -	\$ -	\$ -	\$ -			84%
2025-06			\$ -	\$ -	\$ -	\$ -			84%
Total	50,235	\$ 1,600,548	\$ 178,334	\$ 1,778,882	\$ 1,974,314	\$ 195,432	90%	\$ 35	
Mo. Avg.	5,582	\$ 177,839	\$ 19,815	\$ 197,654	\$ 219,368	\$ 21,715		\$ 46	
PY Mo. Avg. @ 6/30/24	5,777	\$ 168,990	\$ 20,507	\$ 189,497	\$ 225,286	\$ 35,789		\$ 36	

Monthly Contribution Rates

Four Tier Premiums

Employee Only	\$ 26.11
Employee + Spouse	\$ 52.22
Employee + Child(ren)	\$ 54.83
Employee + Family	\$ 78.32

Three Tier Premiums

Employee Only	\$ 23.79
Employee + 1	\$ 49.96
Employee + 2	\$ 79.70

Monthly Experience Report

VSEBG Level II

Dates: (7/1/2024-6/30/2025)



Name: Valley Schools Employee Benefits Group

Plan: Pool II

a Date	b Employees	c Paid Dental Claims	d PEPM Fixed Expenses	e Total Paid Claims & Expenses	f Contributions	g Surplus/ (Deficit)	h Total Cost Loss Ratio	i Total Cost PEPM	j PY YTD Loss Ratio
2024-07	7,290	\$ 511,429	\$ 25,880	\$ 537,308	\$ 341,327	\$ (195,981)	157%	\$ 74	139%
2024-08	7,486	\$ 269,251	\$ 26,575	\$ 295,827	\$ 349,253	\$ 53,426	85%	\$ 40	117%
2024-09	7,864	\$ 246,977	\$ 27,917	\$ 274,895	\$ 366,462	\$ 91,567	75%	\$ 35	104%
2024-10	7,880	\$ 376,655	\$ 27,974	\$ 404,629	\$ 366,866	\$ (37,763)	110%	\$ 51	104%
2024-11	7,885	\$ 262,124	\$ 27,992	\$ 290,116	\$ 367,030	\$ 76,914	79%	\$ 37	98%
2024-12	7,881	\$ 288,874	\$ 27,978	\$ 316,852	\$ 367,162	\$ 50,310	86%	\$ 40	95%
2025-01	7,832	\$ 412,518	\$ 27,804	\$ 440,322	\$ 364,444	\$ (75,878)	121%	\$ 56	100%
2025-02	7,813	\$ 279,176	\$ 27,736	\$ 306,912	\$ 363,882	\$ 56,970	84%	\$ 39	97%
2025-03	7,818	\$ 311,465	\$ 27,754	\$ 339,218	\$ 364,208	\$ 24,990	93%	\$ 43	97%
2025-04			\$ -	\$ -	\$ -	\$ -			97%
2025-05			\$ -	\$ -	\$ -	\$ -			95%
2025-06			\$ -	\$ -	\$ -	\$ -			97%
Total	69,749	\$ 2,958,470	\$ 247,609	\$ 3,206,079	\$ 3,250,634	\$ 44,555	99%	\$ 46	
Mo. Avg.	7,750	\$ 328,719	\$ 27,512	\$ 356,231	\$ 361,182	\$ 4,951		\$ 74	
PY Mo. Avg. @ 6/30/24	7,712	\$ 320,178	\$ 27,377	\$ 347,555	\$ 359,390	\$ 11,835		\$ 65	

Monthly Contribution Rates

Four Tier Premiums

Employee Only	\$ 32.86
Employee + Spouse	\$ 65.72
Employee + Child(ren)	\$ 69.01
Employee + Family	\$ 98.58

Three Tier Premiums

Employee Only	\$ 29.94
Employee + 1	\$ 62.88
Employee + 2	\$ 100.31

Monthly Experience Report

VSEBG Level III

Dates: (7/1/2024-6/30/2025)



Name: Valley Schools Employee Benefits Group

Plan: Pool III

a Date	b Employees	c Paid Dental Claims	d PEPM Fixed Expenses	e Total Paid Claims & Expenses	f Contributions	g Surplus/ (Deficit)	h Total Cost Loss Ratio	i Total Cost PEPM	j PY YTD Loss Ratio
2024-07	6,526	\$ 552,056	\$ 23,167	\$ 575,223	\$ 478,368	\$ (96,855)	120%	\$ 88	110%
2024-08	6,595	\$ 390,374	\$ 23,412	\$ 413,787	\$ 481,069	\$ 67,282	86%	\$ 63	102%
2024-09	6,761	\$ 315,866	\$ 24,002	\$ 339,868	\$ 491,340	\$ 151,472	69%	\$ 50	94%
2024-10	6,794	\$ 446,955	\$ 24,119	\$ 471,074	\$ 493,292	\$ 22,218	95%	\$ 69	95%
2024-11	6,784	\$ 332,241	\$ 24,083	\$ 356,324	\$ 492,597	\$ 136,273	72%	\$ 53	90%
2024-12	6,773	\$ 331,215	\$ 24,044	\$ 355,259	\$ 491,834	\$ 136,575	72%	\$ 52	86%
2025-01	6,773	\$ 466,920	\$ 24,044	\$ 490,964	\$ 492,222	\$ 1,258	100%	\$ 72	88%
2025-02	6,733	\$ 387,848	\$ 23,902	\$ 411,750	\$ 488,734	\$ 76,984	84%	\$ 61	87%
2025-03	6,724	\$ 388,838	\$ 23,870	\$ 412,708	\$ 488,306	\$ 75,598	85%	\$ 61	88%
2025-04			\$ -	\$ -	\$ -	\$ -			88%
2025-05			\$ -	\$ -	\$ -	\$ -			87%
2025-06			\$ -	\$ -	\$ -	\$ -			87%
Total	60,463	\$ 3,612,314	\$ 214,644	\$ 3,826,958	\$ 4,397,762	\$ 570,804	87%	\$ 63	
Mo. Avg.	6,718	\$ 401,368	\$ 23,849	\$ 425,218	\$ 488,640	\$ 63,423		\$ 88	
PY Mo. Avg. @ 6/30/24	6,547	\$ 395,268	\$ 23,243	\$ 418,511	\$ 478,682	\$ 60,171		\$ 82	

Monthly Contribution Rates

Four Tier Premiums

Employee Only	\$ 45.01
Employee + 1	\$ 90.03
Employee + 2	\$ 94.53
Employee + Family	\$ 135.04

Three Tier Premiums

Employee Only	\$ 41.01
Employee + 1	\$ 86.13
Employee + 2	\$ 137.40



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Paid Dental Claims	Paid dental claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.
PEPM Fixed Expenses	This amount includes all administrative costs & third party administrator costs.
Total Paid Claims & Expenses	Estimated paid claims plus plan fixed expenses.
Contributions	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PEPM	Total paid claims and expenses divided by total employees.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s) data.

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.D. TOPIC: Financial Review

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 21, 2025

The financial report for March 31, 2025, reflects the “Ending net position reserved for claims and expenses” as \$23,799,536.74.



April 14, 2025

Valley Schools Employee Benefits Group Member

Attached is the statement of revenues, expenses and changes in net position for the nine months ended March 31, 2025. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten
Chief Financial Officer

**Valley Schools Employee Benefits Group
Statement of Revenues, Expenses and
Changes in Net Position by Member--Cash Basis
For the Nine Months Ended March 31, 2025**

	Glendale Elementary
Operating revenues	
Contributions	\$ 9,244,441.69
Total operating revenues	<u>9,244,441.69</u>
Operating expenses	
Paid claims	5,693,999.04
Fixed expense	511,650.00
Dental pool premiums	307,159.97
HSA contributions	507,785.71
Medical premiums	63,281.93
Short term disability premiums	63,122.26
Dental premiums	9,681.46
Vision premiums	53,508.95
Flexible spending contributions	112,985.00
Life insurance premiums	87,253.24
Prepaid legal premiums	0.00
Identity protection	0.00
Wellness program	10,477.00
VSMG administration fee	0.00
Benefit related services	13,500.00
Consulting services	0.00
ACA fees	0.00
Total operating expense	<u>7,434,404.56</u>
Operating income/(loss)	<u>1,810,037.13</u>
Non-operating revenue	
Interest income	793,624.71
Change in market value	118,823.15
Total non-operating revenue	<u>912,447.86</u>
Change in net position	<u>2,722,484.99</u>
Beginning net position reserved for claims and expenses	<u>21,077,051.75</u>
Ending net position reserved for claims and expenses	<u>\$ 23,799,536.74</u>

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.E. TOPIC: Claims Experience Review – Workers’ Compensation

SUBMITTED BY: Mr. Gerry Petersen-Incorvaia, Assistant Superintendent for Strategic Operations and Communications

DATE ASSIGNED FOR CONSIDERATION: May 21, 2025

In March, GESD logged 4 incidents and GESD incurred \$4,750.00 for the month.

As of the end of March, GESD has 34 open claims recorded since 2013 and the “Paid” amount is \$626,301.68 compared to the “incurred” of \$1,007,453.84.

GESD has (1) claimant above \$75,000 (based on the “Paid” amount) and one (1) of those above \$150,000. For the purpose of worker’s compensation, the stop-loss level is \$350,000.

The “Paid” amount of the one (1) claimant is \$401,987.02 or 64% of the total “Paid” amount of \$626,301.68 and \$483,212.25 or 48% of the total “Incurred” amount of \$1,007,453.84.

The average cost per individual is:

\$18,420.64 “Paid”

\$29,631.00 “Incurred”

Valued as of 04/01/2025

Status	Total Paid	Total Incurred
Open	\$0.00	\$1,500.00
Open	\$0.00	\$1,000.00
Open	\$0.00	\$1,500.00
Open	\$0.00	\$750.00
Grand Totals - 4 Claims	\$0.00	\$4,750.00

Valued as of 04/01/2025

Report Definition

Description:

Filters: Loss Date is between 03/01/2025 and 03/31/2025 and District is equal to Glendale Elementary SD

Groups: No Groups

Sorts: Department Name

Options: Incurred Formula is Net Incurred

Run Date: 04/01/2025

Valued as of 04/01/2025

Status	Total Paid	Total Incurred
Open	\$401,987.02	\$483,212.25
Open	\$55,987.69	\$107,931.96
Open	\$1,224.26	\$2,500.00
Open	\$1,058.13	\$6,100.00
Reopened	\$1,565.74	\$4,000.00
Open	\$0.00	\$1,500.00
Open	\$28,165.28	\$58,416.76
Open	\$354.81	\$800.00
Open	\$2,099.06	\$5,500.00
Open	\$56,901.43	\$110,788.90
Open	\$5,503.82	\$6,900.05
Open	\$6,201.50	\$13,600.00
Open	\$854.40	\$3,500.00
Open	\$273.07	\$1,500.00
Open	\$0.00	\$1,500.00
Open	\$0.00	\$1,000.00
Open	\$4,267.15	\$13,000.00
Reopened	\$6,283.88	\$7,366.28
Open	\$5,758.94	\$11,100.00
Open	\$1,333.97	\$2,000.00
Open	\$84.00	\$1,500.00
Reopened	\$1,452.50	\$2,250.00
Open	\$10,455.67	\$10,900.00
Open	\$0.00	\$7,300.00
Open	\$915.56	\$3,000.00
Open	\$807.35	\$2,000.00
Open	\$84.00	\$1,500.00
Open	\$0.00	\$1,500.00
Open	\$0.00	\$750.00
Reopened	\$120.00	\$7,300.00
Open	\$0.00	\$0.00
Open	\$1,092.00	\$10,000.00
Open	\$2,961.52	\$64,808.00
Open	\$28,508.93	\$52,429.64
Grand Totals - 34 Claims	\$626,301.68	\$1,007,453.84

Valued as of 04/01/2025

Valued as of 04/01/2025

Report Definition

Description:

Filters:	Loss Date is before 03/31/2025 and District is equal to Glendale Elementary SD and Status is equal to Open or Reopened
Groups:	No Groups
Sorts:	Department Name
Options:	Incurred Formula is Net Incurred
Run Date:	04/01/2025

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.F. TOPIC: Financial Review – Workers' Compensation

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 21, 2025

The financial report for March 31, 2025, reflects the “Ending net position reserved for claims and expenses” as \$4,407,440.80.



April 14, 2025

Valley Schools Workers' Compensation Group Member

Attached is the statement of revenues, expenses and changes in net position for the nine months ended March 31, 2025. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten
Chief Financial Officer

**Valley Schools Workers' Compensation Group
Statement of Revenue, Expenses and
Changes in Net Position by Member--Cash Basis
For the Nine Months Ended March 31, 2025**

	Glendale Elementary
Operating revenues	
Contributions	\$ 880,000.00
Cost of re-insurance	(36,702.20)
Total operating revenues	<u>843,297.80</u>
Operating expenses	
Paid claims	192,127.38
Subrogation/restitution/stop loss	(4,732.94)
Safety and loss control	0.00
VSMG administration fee	66,476.88
Consulting services	6,000.00
ICA fees	6,274.40
Total operating expense	<u>266,145.72</u>
Operating income/(loss)	<u>577,152.08</u>
Non-operating revenue	
Interest income	130,096.60
Change in market value	27,454.40
Additions to net position	0.00
Total non-operating revenue	<u>157,551.00</u>
Change in net position	<u>734,703.08</u>
Beginning net position reserved for claims and expenses	<u>3,672,737.72</u>
Ending net position reserved for claims and expenses	<u>\$ 4,407,440.80</u>

Beginning Net Position and Ending Net Position do not include liability for IBNR

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.G. TOPIC: Financial Review – Insurance Group

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 21, 2025

The financial report for March 31, 2025, reflects the “Ending net position reserved for claims and expenses” as \$2,269,507.85.



April 14, 2025

Valley Schools Insurance Group Member

Attached is the statement of revenues, expenses and changes in net position for the nine months ended March 31, 2025. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten
Chief Financial Officer

**Valley Schools Insurance Group
Statement of Revenue, Expenses and
Changes in Net Position by Member--Cash Basis
For the Nine Months Ended March 31, 2025**

	Glendale Elementary
Operating revenues	
Contributions	\$ 0.00
Cost of re-insurance	0.00
Total operating revenues	<u>0.00</u>
Operating expenses	
Paid claims - liability	0.00
Paid claims - auto liability	0.00
Paid claims - property	0.00
Subrogation/restitution/stop loss	0.00
Insurance premiums	0.00
Safety and loss control	0.00
VSMG administration fee	0.00
Consulting services	0.00
Total operating expenses	<u>0.00</u>
Operating income/(loss)	<u>0.00</u>
Non-operating revenue	
Interest income	57,961.53
Change in market value	1,486.76
Rental income	0.00
Rental expense	0.00
Depreciation expense	0.00
Additions to net position	899,755.00
Total non-operating revenue	<u>959,203.29</u>
Change in net position	<u>959,203.29</u>
Beginning net position reserved for claims and expenses	<u>1,310,304.56</u>
Ending net position reserved for claims and expenses	<u>\$ 2,269,507.85</u>

Beginning Net Position and Ending Net Position do not include liability for IBNR

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.H. TOPIC: Insurance and Wellness Update

SUBMITTED BY: Ms. Hogla Gonzalez, Human Resources Systems Specialist

DATE ASSIGNED FOR CONSIDERATION: May 21, 2025

Human Resources staff will present the Trust Board with Wellness and Insurance updates.



**GLENDALE
ELEMENTARY
SCHOOL DISTRICT**

7301 N. 58th Ave.
Glendale, AZ 85301
(623) 237-7100
gesd40.org

Benefits & Wellness Highlights

Goals:

Compliance / Benefits & Financial Literacy / Build Strong Partnerships

April and May 2025

Open Enrollment 2025-2026 SY

The benefits and wellness team held a virtual open enrollment meeting on Monday, April 28. GESD presented alongside United Healthcare, and Visions Service Plan (VSP). VSP replaced UHC Vision this upcoming school year. The 2025-2026 open enrollment window started on April 28 and will conclude on May 9 at 5 PM. We had 119 employees who registered for the event and 54 who participated live. For reference, the presentation is posted on our open enrollment website.

#KnowYourBenefits 💡 Southwest Diagnostic Imaging/SMIL

Benefited employees were informed that Southwest Diagnostic Imaging/SMIL is once again in-network with UnitedHealthcare, effective May 1, 2025. This means that they can resume receiving in-network care at SMIL clinics and imaging centers throughout Arizona, which helps keep your out-of-pocket costs lower. There were advised to visit myuhc.com to confirm if a provider or location is in network.

Arizona School Personnel Administrators Association (ASPAA)

Spring Conference 2025

The HR Team recently engaged in an enriching learning experience at the ASPAA Academy, where we participated in various presentations and workshops aimed at enhancing skills and knowledge in crucial areas of human resources management. The academy provided a platform for professional development through diverse sessions conducted by esteemed speakers from different fields like Legal/Compliance, Benefit/Wellness, Leadership/Personal Development, HR/Business Processes/Procedure, Talent Acquisition and Development.





**GLENDALE
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7301 N. 58th Ave.
Glendale, AZ 85301
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gesd40.org

Wellness Fair

Our Wellness Fair was held on Wednesday, April 9, at the GESD System of Care Center. We had the Employee Network and 50 additional vendors in attendance who provided resources and information to 200 employees. 49 prizes were raffled from a value of \$10.00 to \$300.00

The big winners were Joelein Mendez from the IT department who won a membership to Planet Fitness, Jane Bowler from the IT department also won a 5-month membership to EOS Fitness, and Sandra Medina from Bici Soth won Castles and Coasters tickets for her family.

A walk to the Gilbert Riparian and a local animal rescue.



Fruit Gleaning-We picked fruit for the West Valley Food Pantry and our GESD System of Care Center at Manistee Ranch. School Board member Brenda Bartels, who is also a Glendale Arizona Historical Society Director, gave us a tour of the house. We worked with the Apollo Key Club to glean quite a bit of fruit.



Kickball Tournament-We held our first ever district kickball tournament with the System of Care Center winning first place.



GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 6.A. TOPIC: Trust Board Report

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 21, 2025

The Trust Board will present brief summaries of current events, if necessary.