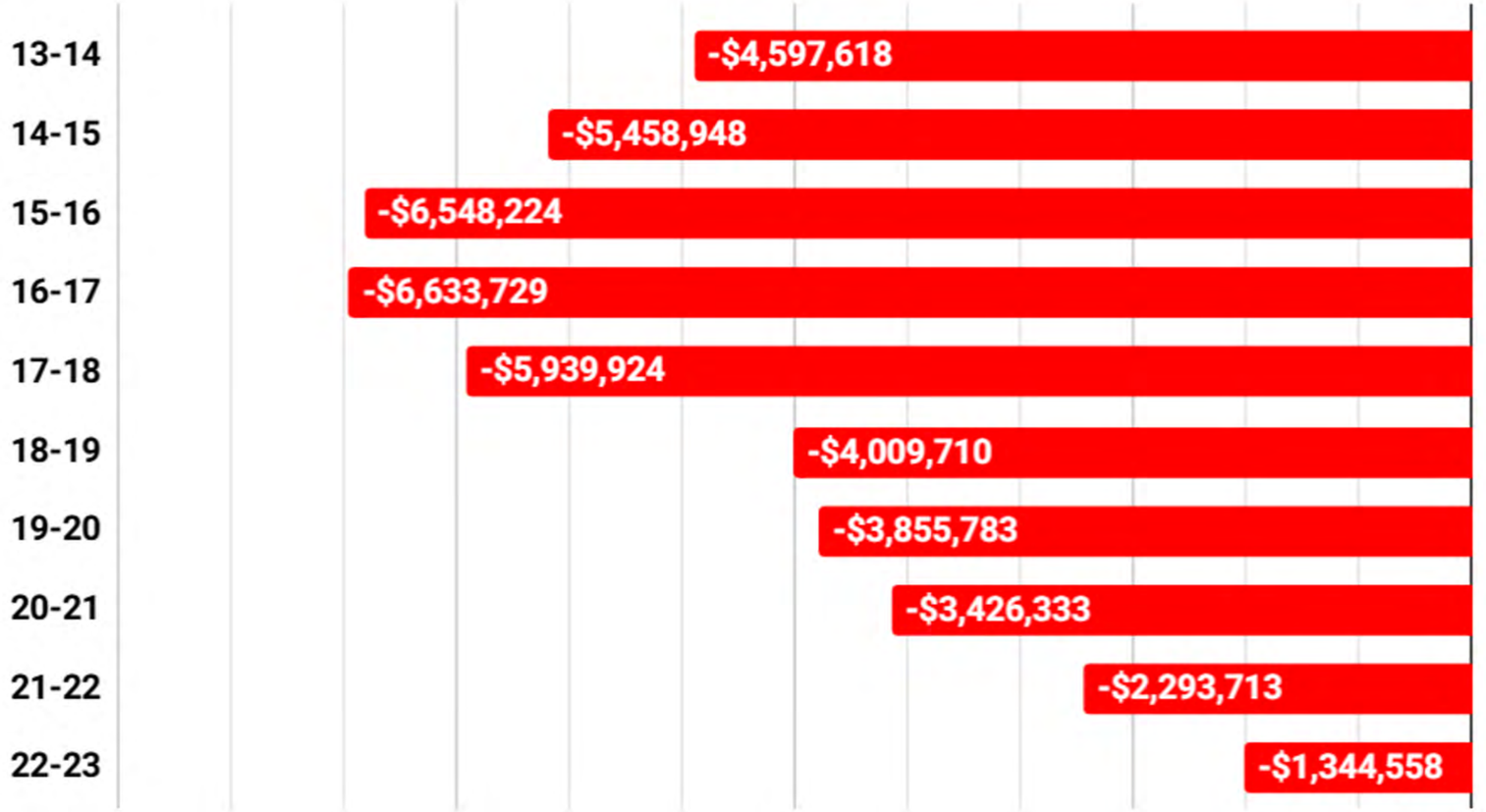
Red Bank Borough Public Schools

Budget Presentation

2025-2026

Dream BIG...We'll Help You Get There!

Underfunded
-$44,108,540



YEAR	TAX LEVY	CPI*
2020	2.37%	1.2%
2021	2.0%	4.7%
2022	2.0%	8.0%
2023	2.0%	4.1%
2024	2.91%	2.9%
AVERAGE	2.26%	4.18%

Tax Levy Increase vs Consumer Price Index

*Consumer Price Index ("CPI") basd on U.S. Bureau of Labor Statistics Annual Percent Change.

Charter School Payment

5 Year Average = $2,832,145

Vision And Mission

Vision

We believe our children should Dream BIG. We will inspire. We will challenge. They will achieve.

Mission

Driven by the needs of our children, we provide a safe, nurturing and challenging learning environment for every student every day.

Fortifying Community Assets

Referendum & ROD Grant

Red Bank Middle School
Full Window Replacement
Brick Restoration & Waterproofing
Boiler Replacement
HVAC Upgrade

Red Bank Primary School
Full Roof Replacement

Capital Reserve via ARP

Red Bank Middle School
Fields, Pavilion, Walking Path,
Maintenance Building, Courts

Red Bank Primary School
Parking, Drainage, Courtyard
and Play Area

Pandemic Funding

District

- Student Devices & Digital Subscriptions
- Technology Infrastructure
- Before and After School Programming
- Additional Staff to Support Student Learning
- Additional Safety and Security Measures

Middle School

- All Classroom Flooring
- HVAC

Primary School

- Hallway Flooring, Ceiling & LED Lighting
- **Exterior Project – June 2025 & 2026**

Tax Levy History

5 Year Average of 2.26%

YEAR	PERCENT
20-21	2.37%
21-22	2.0%
22-23	2.0%
23-24	2.0%
24-25	2.91%

Points of Pride

- Certificate of Excellence in Financial Reporting - 7 Years
- 16 NJDOE Exemplary Elementary and Secondary Educators
- 30+ Community Partnerships
- Former Rockets Soaring - Harvard, MIT & Beyond!

- Recruitment & Retention
- Funding Advocacy
- Extracurricular Programming
- Facilities Expansion
- Outdoor Space
- Parent Involvement
- Community Partnerships
- RBR and Peninsula Articulation
- Health and Wellness
- Social Emotional Learning

2025 -2026 Aid Reduction

What challenges do we face?
Why is our funding decreasing?

Federal Aid & Medicaid	$400,000
Preschool Education Aid	$1,084,000
Student Mental Health Aid	$100,000
State Equalization Aid	$984,000
Total	$2,568,000

2025 -2026
Aid Reduction

State Equalization Aid	$984,000
Preschool Education Aid	$1,084,000
Student Mental Health Aid	$100,000
Federal Aid & Medicaid	$400,000
TOTAL	$2,568,000
$718K (2% + HB Waiver)	Tax Levy Increase
NET	$1,850,000

Budget Adequacy

Per the State, the District's 25-26 Budget is **under adequacy by $6,590,380.**

District Adequacy Budget Per State	**$30,820,060**
Tax Levy (Levy + Health Care Waiver)	**$20,543,192**
Equalization Aid	**$3,686,488**
Amount Under Adequacy	**$6,590,380**

With the proposed budget, we will **remain under adequacy**.
However, the **disparity will be reduced to $5.25M**.

Local Fair Share

According to the State, our tax levy is currently **$7,302,535 under local fair share**. The expectation is we should be **generating that money locally**.

Local Fair Share	**$27,845,727**
Tax Levy (Levy + Health Care Waiver)	**$20,543,192**
Amount Under Local Fair Share	**$7,302,535**

Tax Levy Incentive Aid

Provides a **one-time exception to the 2% tax cap law**, allowing school districts that are below their "**adequacy budget**" and their "**local fair share**" to raise the local tax levy and **reduce current budget deficits and funding shortfalls**.

The NJDOE will provide districts with additional funding for the 2025-26 school year worth 5% of the taxes raised through this exception.

Tax Levy Increase Breakdown

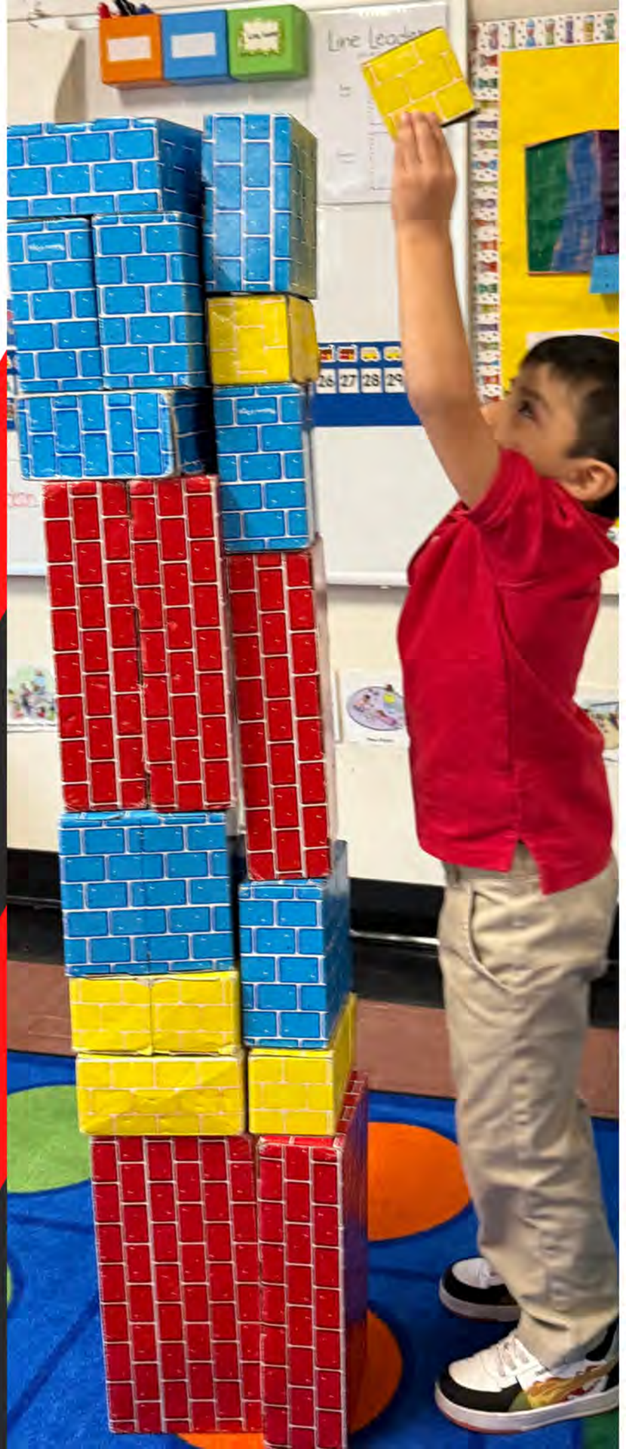
Our current tax levy is $19,824,958. The proposed increase equals $21,795,011 supporting a thorough and efficient education by maintaining current class sizes and all instructional and extracurricular programs.

Base Tax Levy
The basic allowable annual increase for 25-26 is **$396,499.**

Health Benefits Waiver
Due to a substantial increase in Health Benefits Costs, our District has qualified for this waiver. The waiver permits use of an additional **$321,735** resulting in a total allowable increase of **$718,234** to **offset some** of the rising health benefits costs.

Tax Levy Incentive Aid

- **Eligible For**: $6.48M Increase
- **Accessing**: $1.25M (Total Increase of $1.97M)
- **Provides** $62,591 in Additional Aid



BUDGET PROPOSAL	Tax Levy Dollars	Incentive Aid
Tax Levy & Health Waiver	$718,234	$0
Incentive Aid	$1,251,819	$62,591
Tax Levy Increase	$1,970,053	$62,591
TOTAL FUNDING LOSS	$2,568,000	

Average Red Bank Home Value = $600,766

Average Household Impact

$35 Per Month

Red Bank Borough Public Schools

This opportunity will bring improved **financial stability** to our District and **positively impact** the children, families and community of Red Bank.

Thank you for your support!

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