



BUSINESS SERVICES

Date: May 12, 2025
To: Michael Tolley, Superintendent
From: Chris Brenengen, Director of Business Operations
Subject: Monthly Financial Status Report – March 2025

Enrollment

Average Annual Enrollment as of March 2025 was 21,592 FTE. This is lower than budgeted enrollment by 70 FTE. The budgeted “Average Annual FTE Enrollment” (AAFTE) was established at 21,662 for the 2024-25 school year.

Budget Status Information

General Fund

Investment earnings for March 2025 were \$26.7 thousand. Expenditures for the month of March 2025 were \$36.0 million, with revenues of \$34.6 million, and other financing sources of \$0.6 million. The ending fund balance was \$0.1 million which is \$0.5 million more than the same period last year. Year-to-date revenues and expenditures were slightly lower than the same period last year as a percent compared to budget.

Capital Fund

Investment earnings for March 2025 were \$1.1 million. Expenditures for the month of March 2025 were \$14.8 million, with revenues of \$2.2 million, and other financing uses of \$0.6 million. The ending fund balance was \$288.6 million which is \$106.9 million higher than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as a percent compared to budget. Page 13 in the financial report provides additional details on project spending.

Debt Service Fund

Investment earnings for March 2025 were \$22.8 thousand. The ending fund balance for the Debt Service Fund was \$10.1 million which is \$0.4 million more than the same period last year. Year-to-date revenues and expenditures were lower than the same period last year as a percent compared to budget.

ASB Fund

Investment earnings for March 2025 were \$13.4 thousand. The ending fund balance was \$3.7 million which is \$0.3 million higher than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as a percent compared to budget.

Transportation Vehicle Fund

Investment earnings for March 2025 were \$19.2 thousand. The ending fund balance was \$5.0 million which is \$0.7 million higher than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as a percent compared to budget.

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Glossary

Assigned to Fund Purposes-AFP. Assigned to Fund Purposes. This is used for all funds except for the general fund. After the establishment of any amounts that are Nonspendable, Restricted, Committed, or otherwise Assigned, this account is equal to the ending available fund balance. The net result of fund operations is summarized in this account.

Enrollment – FTE. Full-Time Equivalent (FTE) means the measurement of a student's enrollment. To be full-time, a student must be enrolled to attend school for a given number of minutes each week. Beginning with the 2018-19 school year, a student's partial full-time equivalent is the student's weekly enrolled minutes divided by 1,665.

Enrollment – Headcount. Headcount (HC) means the count of the individual students. Each enrolled student is one headcount.

Fund - General. The fund that is available for any legally authorized purpose and which is therefore used to account for all revenues and all activities not provided for in other funds. The general fund is used to finance the ordinary operations of a school systems.

Fund - Capital Projects. This fund is used to account for all moneys and resources set aside for the acquisition of fixed assets through construction and remodeling projects.

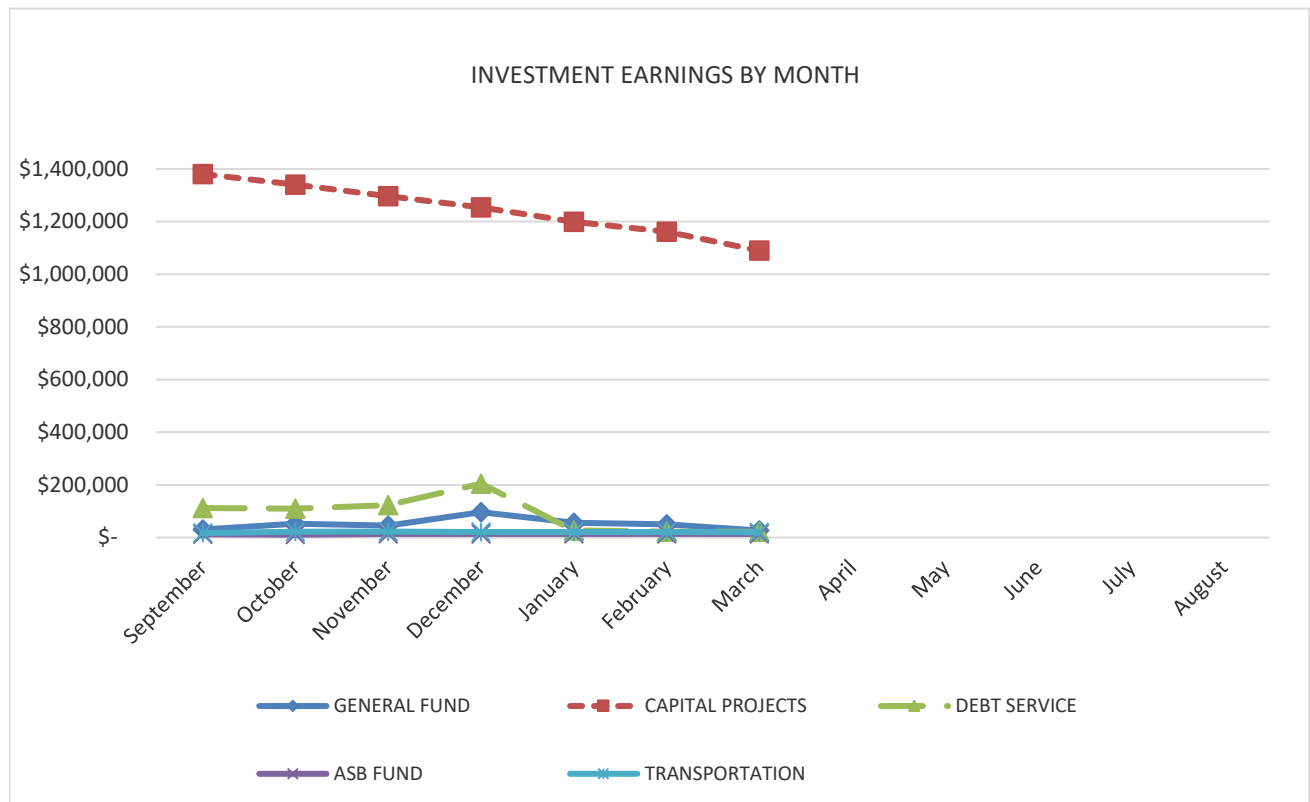
Fund – Debt Service. The fund that is used to account for the redemption of outstanding bonds and the payment of interest incurred by the bonds.

Fund – Special Revenue. A fund used to account for the proceeds of specific revenue sources, (other than private-purpose trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The Associated Student Body Fund is the only fund of this type.

Fund – Transportation Vehicle. The fund is used to account for expenditures for the purchase, major repair, rebuilding, and related debt service incurred for pupil transportation equipment.

NORTHSHORE SCHOOL DISTRICT NO. 417
INVESTMENT EARNINGS
2024-2025

MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION	TOTAL
Fund	10	20	30	40	90	
September	\$ 31,313	\$ 1,380,881	\$ 111,639	\$ 12,231	\$ 16,850	\$ 1,552,914
October	\$ 52,165	\$ 1,340,730	\$ 110,148	\$ 10,722	\$ 22,340	\$ 1,536,105
November	\$ 44,883	\$ 1,296,680	\$ 122,817	\$ 13,380	\$ 22,584	\$ 1,500,344
December	\$ 96,375	\$ 1,253,692	\$ 204,823	\$ 13,438	\$ 21,535	\$ 1,589,862
January	\$ 56,620	\$ 1,199,749	\$ 26,804	\$ 13,288	\$ 21,568	\$ 1,318,030
February	\$ 49,920	\$ 1,161,092	\$ 22,355	\$ 13,855	\$ 21,548	\$ 1,268,770
March	\$ 26,680	\$ 1,089,815	\$ 22,807	\$ 13,426	\$ 19,242	\$ 1,171,970
April						0
May						0
June						0
July						0
August						0
YTD TOTAL	\$ 357,956	\$ 8,722,638	\$ 621,393	\$ 90,339	\$ 145,668	\$ 9,937,995



Interest earnings rate for the month was 4.42% which is 0.21% lower than the prior month.

NORTHSHORE SCHOOL DISTRICT
MARCH 2025 - YTD FUND BUDGET STATUS REPORTS

	2023-24 Budget	YTD 3/31/2024	\$ Variance	Monthly Budget %	2024-25 Budget	YTD 3/31/2025	\$ Variance	Monthly Budget %	% Year
<u>General Fund</u>									
Beginning Fund Balance	\$ 17,389,119	\$ 16,663,293	\$ (725,826)		\$ 7,200,000	\$ 8,177,882	\$ 977,882		
Revenues	419,400,000	220,402,855	\$ (198,997,145)	52.55%	441,700,000	231,656,639	\$ (210,043,361)	52.45%	58%
Expenditures	444,530,000	244,200,827	\$ 200,329,173	54.93%	453,500,000	246,113,574	\$ 207,386,426	54.27%	58%
Transfers In & Other Sources	11,900,000	6,755,345	\$ (5,144,655)	56.77%	11,800,000	6,375,126	\$ (5,424,874)	54.03%	58%
Ending Fund Balance	\$ 4,159,119	\$ (379,334)	\$ (4,538,453)		\$ 7,200,000	\$ 96,072	\$ (7,103,928)		
<u>Capital Projects Fund</u>									
Beginning Fund Balance	\$ 238,345,741	\$ 216,204,646	\$ (22,141,095)		\$ 383,178,800	\$ 364,366,338	\$ (18,812,462)		
Revenues	180,288,110	17,191,655	\$ (163,096,455)	9.54%	104,447,304	21,662,990	\$ (82,784,314)	20.74%	58%
Expenditures	217,972,647	45,070,785	\$ 172,901,862	20.68%	298,265,200	91,120,011	\$ 207,145,189	30.55%	58%
Transfers Out	(11,900,000)	(6,583,115)	\$ 5,316,885	55.32%	(11,800,000)	(6,302,914)	\$ 5,497,086	53.41%	58%
Ending Fund Balance	\$ 188,761,204	\$ 181,742,401	\$ (7,018,803)		\$ 177,560,904	\$ 288,606,402	\$ 111,045,498		
<u>Debt Service Fund</u>									
Beginning Fund Balance	\$ 25,396,584	\$ 26,130,813	\$ 734,229		\$ 29,300,000	\$ 29,364,235	\$ 64,235		
Revenues	66,500,000	33,291,274	\$ (33,208,726)	50.06%	76,100,000	35,791,215	\$ (40,308,785)	47.03%	58%
Expenditures	64,500,000	49,717,002	\$ 14,782,998	77.08%	73,500,000	55,083,989	\$ 18,416,011	74.94%	58%
Other Financing Sources	-	-	\$ -		-	-	\$ -		
Ending Fund Balance	\$ 27,396,584	\$ 9,705,085	\$ (17,691,499)		\$ 31,900,000	\$ 10,071,461	\$ (21,828,539)		
<u>ASB Fund</u>									
Beginning Fund Balance	\$ 2,289,924	\$ 2,688,382	\$ 398,458		\$ 2,482,866	\$ 3,019,439	\$ 536,572		
Revenues	5,946,879	2,571,926	\$ (3,374,953)	43.25%	5,941,185	3,141,981	\$ (2,799,204)	52.88%	58%
Expenditures	6,184,805	1,838,794	\$ 4,346,011	29.73%	6,195,184	2,433,630	\$ 3,761,554	39.28%	58%
Ending Fund Balance	\$ 2,051,998	\$ 3,421,514	\$ 1,369,516		\$ 2,228,867	\$ 3,727,789	\$ 1,498,922		
<u>Transp. Vehicle Fund</u>									
Beginning Fund Balance	\$ 3,867,980	\$ 3,877,460	\$ 9,480		\$ 4,345,106	\$ 6,085,596	\$ 1,740,490		
Revenues	1,666,125	82,219	\$ (1,583,906)	4.93%	1,896,300	145,668	\$ (1,750,632)	7.68%	58%
Expenditures	2,000,000	-	\$ 2,000,000	0.00%	2,500,000	1,184,593	\$ 1,315,407	47.38%	58%
Other Financing Sources	-	398,699	\$ -	0.00%	-	-	\$ -	0.00%	58%
Ending Fund Balance	\$ 3,534,105	\$ 4,358,379	\$ 824,274		\$ 3,741,406	\$ 5,046,672	\$ 1,305,266		

Budget = School Board approved budget for fiscal year

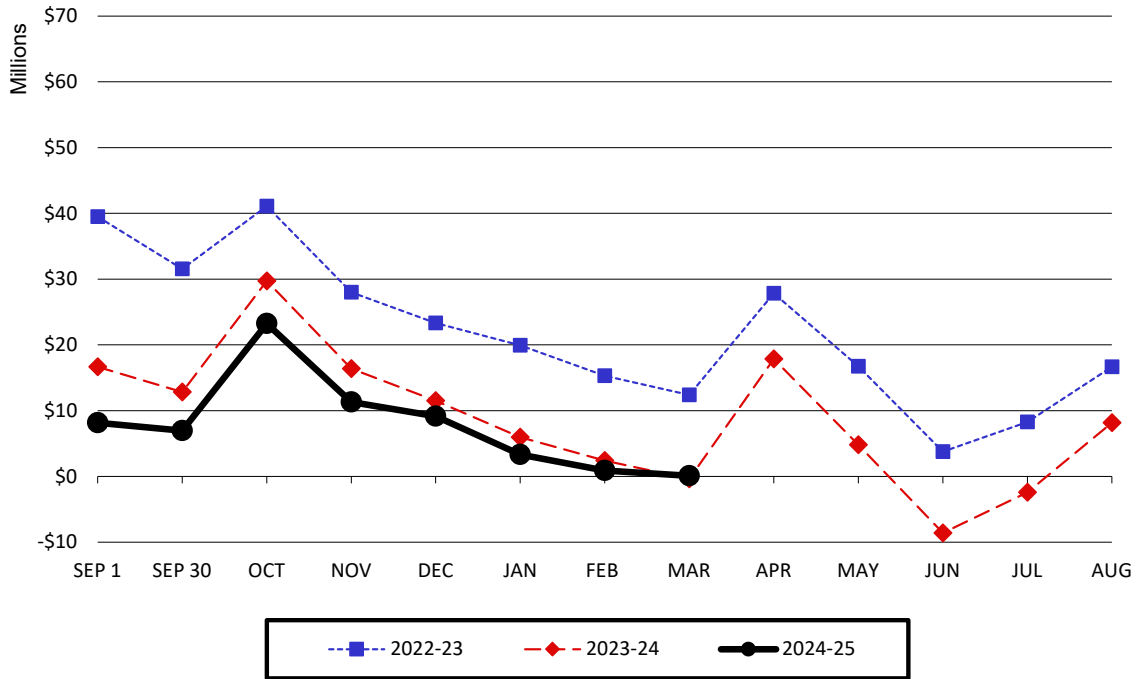
Actual = Fiscal year-to-date totals to the date of the report.

\$ Variance - The difference between the annual budget and year-to-date amounts.

% Budget = The amount received/spent year-to-date as a % of the annual budget.

% Year = The months reported as percentage of the 12-month fiscal year.

NORTHSHORE SCHOOL DISTRICT NO. 417
General Fund - Total Fund Balance Comparison
2022-23 to 2024-25



Northshore School District No. 417
ENROLLMENT REPORT
March 2025

Grade	Average HC to date 24-25	Prior Year		Average FTE to date 24-25	Difference
		Average FTE 23-24	Budgeted FTE 24-25		
Kindergarten	1,467.14	1,497.29	1,428	1,463.11	35.11
Grade 1	1,532.43	1,585.45	1,533	1,524.24	-8.76
Grade 2	1,587.00	1,747.72	1,583	1,581.70	-1.30
Grade 3	1,741.71	1,660.24	1,747	1,739.50	-7.50
Grade 4	1,665.86	1,781.38	1,662	1,663.59	1.59
Grade 5	1,779.43	1,745.19	1,780	1,775.90	-4.10
Grade 6	1,740.86	1,728.79	1,751	1,737.70	-13.30
Grade 7	1,740.00	1,763.80	1,728	1,734.23	6.23
Grade 8	1,751.00	1,759.50	1,748	1,749.18	1.18
Grade 9	1,828.71	1,775.62	1,834	1,823.78	-10.22
Grade 10	1,804.71	1,870.88	1,776	1,797.66	21.66
Grade 11	1,759.29	1,570.16	1,658	1,604.22	-53.78
Grade 12	1,629.14	1,458.72	1,434	1,397.09	-36.91
Totals	22,027.28	21,944.75	21,662	21,591.90	-70.10

Running Start

	Prior Year		Average FTE to date ⁽¹⁾	Difference
	Average FTE 23-24	Budgeted FTE		
Academic RS FTE	425.22	451.00	523.29	72.29
Vocational RS FTE	28.27	24.00	21.88	-2.12
Total Running Start	453.49	475.00	545.17	70.17

Open Doors (1418)

	Prior Year		Average FTE to date	Difference
	Average FTE 23-24	Budgeted FTE		
Open Doors FTE	14.4	10.00	12.86	2.86

Bilingual Program

	Prior Year		Average HC to date ⁽²⁾	Difference
	Average HC 23-24	Budgeted HC		
Bilingual Program K-6 HC	1,721.89	1,896.00	1,700.00	-196.00
Bilingual Program 7-12 HC	696.44	764.00	744.17	-19.83
Bilingual Program Exited HC	683.44	352.00	782.17	430.17

Vocational/CTE

	Prior Year		Average FTE to date	Difference
	Average FTE 23-24	Budgeted FTE		
Vocational FTE Students H.S.	1,007.34	1,015.00	1,064.74	49.74
Vocational FTE Students M.S.	186.22	196.00	194.81	-1.19

Special Education

	Prior Year		Average HC to date ⁽³⁾	Difference
	Average HC 23-24	Budgeted HC		
Special Education 3-5 yr. old	294.33	280.00	230.83	-49.17
Special Education Tier 1 K-21	2,076.00	2,067.00	2,162.00	95.00
Special Education Other Tier K-21	738.33	689.00	724.83	35.83
TOTAL SPECIAL ED	3,108.66	3,036.00	3,117.66	81.66

Total Ave K-12 HC (including Running Start Only and Open Doors) 22,354.47

1 - Running Start begins October

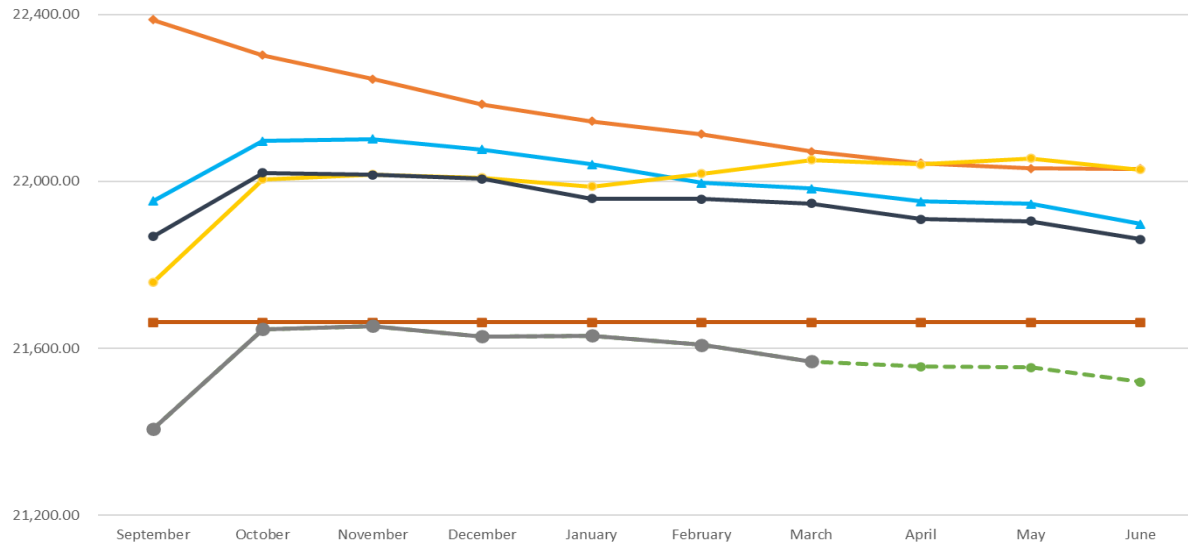
2 - Bilingual Average begins as of October

3 - Special Ed Average begins as of October

Northshore School District
FTE Enrollment Comparison Report as of March 2025

Mar 2025 FTE 21,569	Mar 2025 Headcount (including RS Only & OD) 22,341	2024-25 Budgeted AAFTE 21,662	2024-25 Projected AAFTE 21,577
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2020-21 Actual
 2021-22 Actual
 2022-23 Actual
 2023-24 Actual
 2024-25 Budget
 2024-25 Projected
 2024-25 Actual



2024-25 Projected Enrollment of 21,577 FTE was updated based on March enrollment. It is a decrease of 85 FTE below the budgeted enrollment of 21,662 FTE; and 367 FTE below 23-24 actual.

2024-25 Budgeted Enrollment of 21,662 FTE is a decrease of 283 FTE below 2023-24 actual annualized average FTE.

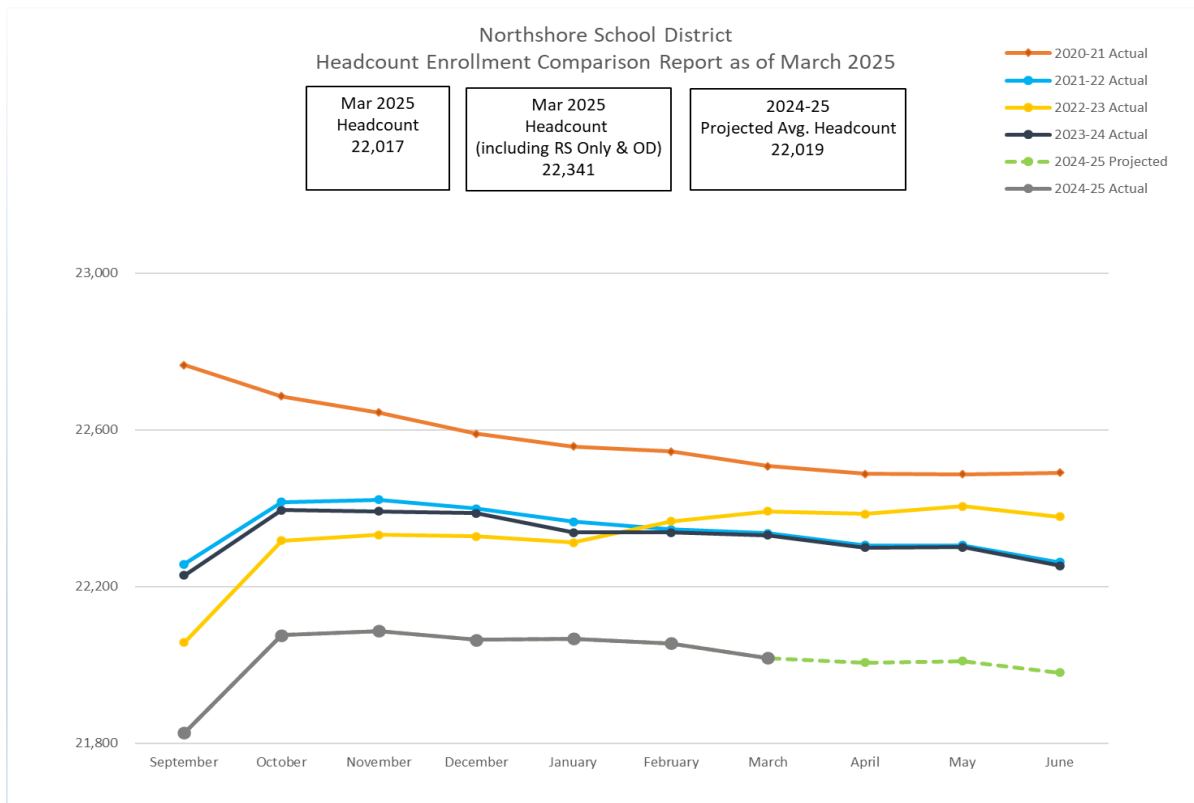
2023-24 Annual Average FTE was a decrease of 52.35 FTE below 2022-23.

2022-23 Annual Average FTE was a decrease of 7.18 FTE below 2021-22.

2021-22 Annual Average FTE was a decrease of 151.08 FTE below 2020-21.

2020-21 Annual Average FTE was a decrease of 471.43 FTE below 2019-20.

2019-20 Annual Average FTE was an increase of 267.21 FTE above 2018-19.



2024-25 Projected Enrollment of 22,019 HC was updated based on March enrollment.
It is 308 students below 2023-24 actual.

2023-24 Annual Average HC was a decrease of 1 student below 2022-23.

2022-23 Annual Average HC was a decrease of 14 students below 2021-22.

2021-22 Annual Average HC was a decrease of 235 students below 2020-21.

2020-21 Annual Average HC was a decrease of 354 students below 2019-20.

2019-20 Annual Average HC was an increase of 342 students above 2018-19.

2018-19 Annual Average HC was an increase of 597 students above 2017-18.

Northshore School District

General Fund

Summary of Expenditures by Program, Object, & Sub-fund*

FY 2024-25

3/31/2025

		General Fund					
		Sub-fund 10 YTD		Sub-fund 11 YTD			
Program	Title	Adopted Budget	State & Federal	Local	Balance	% To Date	% Year
01	Basic Education	\$ 234,437,504	108,016,694	20,808,817	\$ 105,611,993	54.95%	58%
02	Alt Learn Exp	\$ 4,104,491	2,372,172	263,097	\$ 1,469,222	64.20%	58%
03	Dropout Reengagement	\$ 105,000	73,176	-	\$ 31,824	69.69%	58%
12	Spec Purp ESSER II	\$ -	-	-	\$ -	0.00%	58%
13	Spec Purp ESSER III	\$ -	3,387	-	\$ (3,387)	0.00%	58%
19	Spec Purp Fed DOH	\$ -	-	-	\$ -	0.00%	58%
21	Special Education	\$ 75,688,472	39,336,484	7,113,401	\$ 29,238,587	61.37%	58%
22	Spec Ed, Infants & Toddlers	\$ -	-	-	\$ -	0.00%	58%
23	Spec Ed, ARP Federal	\$ -	-	-	\$ -	0.00%	58%
24	Spec Ed, Supplemental	\$ 5,690,282	3,245,509	-	\$ 2,444,773	57.04%	58%
31	HS Career & Technical	\$ 10,373,814	6,210,391	294,621	\$ 3,868,802	62.71%	58%
34	MS Career & Technical	\$ 1,968,849	1,261,051	-	\$ 707,798	64.05%	58%
38	Vocational, Federal	\$ 57,052	-	-	\$ 57,052	0.00%	58%
51	Disadvantaged	\$ 725,467	415,594	-	\$ 309,873	57.29%	58%
52	School Improvement	\$ 332,828	190,295	-	\$ 142,533	57.18%	58%
55	Learning Assistance	\$ 2,890,479	1,528,792	-	\$ 1,361,687	52.89%	58%
56	State Institutions	\$ 179,475	107,244	-	\$ 72,231	59.75%	58%
57	Neglected/Delinquent	\$ 26,000	25,579	-	\$ 421	98.38%	58%
58	Special & Pilot	\$ 1,514,198	232,389	4,817	\$ 1,276,993	15.67%	58%
61	Federal Head Start	\$ 1,336,421	-	892,327	\$ 444,094	66.77%	58%
64	Limited English	\$ 292,499	170,072	-	\$ 122,427	58.14%	58%
65	Transitional Bilingual	\$ 10,188,246	2,674,133	1,280,893	\$ 6,233,220	38.82%	58%
73	Summer School	\$ 96,689	-	427	\$ 96,262	0.44%	58%
74	Highly Capable	\$ 798,322	444,719	4,478	\$ 349,125	56.27%	58%
76	Targeted Assistance	\$ -	-	-	\$ -	0.00%	58%
79	Other Instructional	\$ 29,584,912	432,075	5,935,257	\$ 23,217,581	21.52%	58%
86	Community Schools	\$ -	-	-	\$ -	0.00%	58%
88	Child Care	\$ -	-	-	\$ -	0.00%	58%
89	Community Services	\$ 509,000	-	343,785	\$ 165,215	67.54%	58%
97	Support Services	\$ 49,279,599	24,437,955	3,563,619	\$ 21,278,025	56.82%	58%
98	Food Services	\$ 9,589,065	6,034,406	-	\$ 3,554,659	62.93%	58%
99	Pupil Transportation	\$ 13,731,336	8,334,899	61,019	\$ 5,335,418	61.14%	58%
TOTALS		\$ 453,500,000	\$ 205,547,016	\$ 40,566,558	\$ 207,386,426	54.27%	58%

General Fund

Summary of Expenditures by Object

FY 2024-25

3/31/2025

		General Fund					
		Sub-fund 10 YTD		Sub-fund 11 YTD			
Object	Title	Adopted Budget	State & Federal	Local	Balance	% To Date	
0	Debit Transfers	\$ 1,220,820	191,064	528,851	\$ 500,906	58.97%	58%
1	Credit Transfers	\$ (1,220,820)	(719,915)	-	\$ (500,906)	58.97%	58%
2	Certificated Salaries	\$ 201,250,766	92,124,828	22,882,458	\$ 86,243,480	57.15%	58%
3	Classified Salaries	\$ 85,183,304	43,546,704	6,139,200	\$ 35,497,400	58.33%	58%
4	Employee Benefits	\$ 92,589,632	47,432,061	5,894,793	\$ 39,262,777	57.59%	58%
5	Supplies & Inst Resources	\$ 17,350,987	6,121,126	805,588	\$ 10,424,273	39.92%	58%
7	Contractual Services	\$ 52,673,028	16,408,302	4,199,971	\$ 32,064,755	39.12%	58%
8	Travel	\$ 287,231	84,069	26,589	\$ 176,573	38.53%	58%
9	Capital Outlay	\$ 4,165,052	358,776	89,107	\$ 3,717,169	10.75%	58%
TOTALS		\$ 453,500,000	\$ 205,547,016	\$ 40,566,558	\$ 207,386,426	54.27%	58%

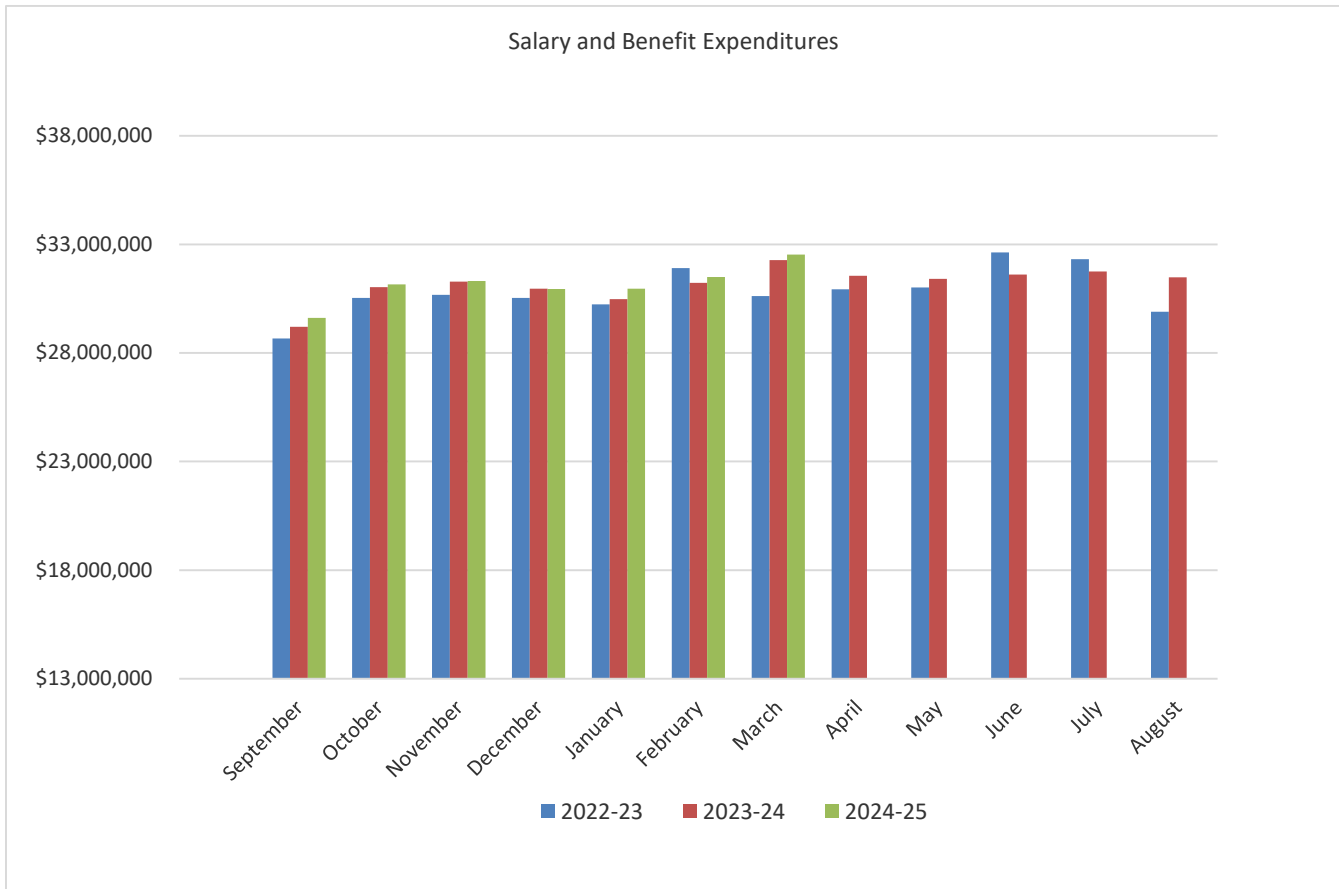
* This is a supplemental report and includes sub-fund information. Sub-fund numbers are the best estimate as of now and will be adjusted throughout the year. At the end of the year a full reconciliation will occur to ensure accuracy. The current methodology for allocating expenditures is to use state and federal funds to cover base salaries and benefits until all revenues are used. Other payroll costs such as stipends and overtime are considered to be covered by local revenues.

Northshore School District

General Fund

Salary and Benefit Expenditures

Month	23-24 to 24-25			
	2022-23	2023-24	2024-25	Variance
September	\$ 28,673,502	\$ 29,208,681	\$ 29,618,558	\$ 409,877
October	\$ 30,535,202	\$ 31,032,387	\$ 31,163,354	\$ 130,967
November	\$ 30,683,805	\$ 31,280,048	\$ 31,312,132	\$ 32,084
December	\$ 30,540,869	\$ 30,964,236	\$ 30,949,014	\$ (15,223)
January	\$ 30,242,075	\$ 30,475,914	\$ 30,959,484	\$ 483,571
February	\$ 31,904,605	\$ 31,226,368	\$ 31,492,812	\$ 266,444
March	\$ 30,627,252	\$ 32,279,301	\$ 32,524,690	\$ 245,389
April	\$ 30,926,959	\$ 31,550,870		
May	\$ 31,015,000	\$ 31,417,025		
June	\$ 32,633,685	\$ 31,609,727		
July	\$ 32,314,513	\$ 31,748,889		
August	\$ 29,895,691	\$ 31,478,879		
Total	<u>\$ 369,993,158</u>	<u>\$ 374,272,325</u>	<u>\$ 218,020,045</u>	<u>\$ 1,553,109</u>
Budget	<u>\$ 346,928,272</u>	<u>\$ 364,883,052</u>	<u>\$ 379,977,319</u>	<u>\$ 15,094,267</u>
% Actual Vs. Budget	106.65%	102.57%	57.38%	

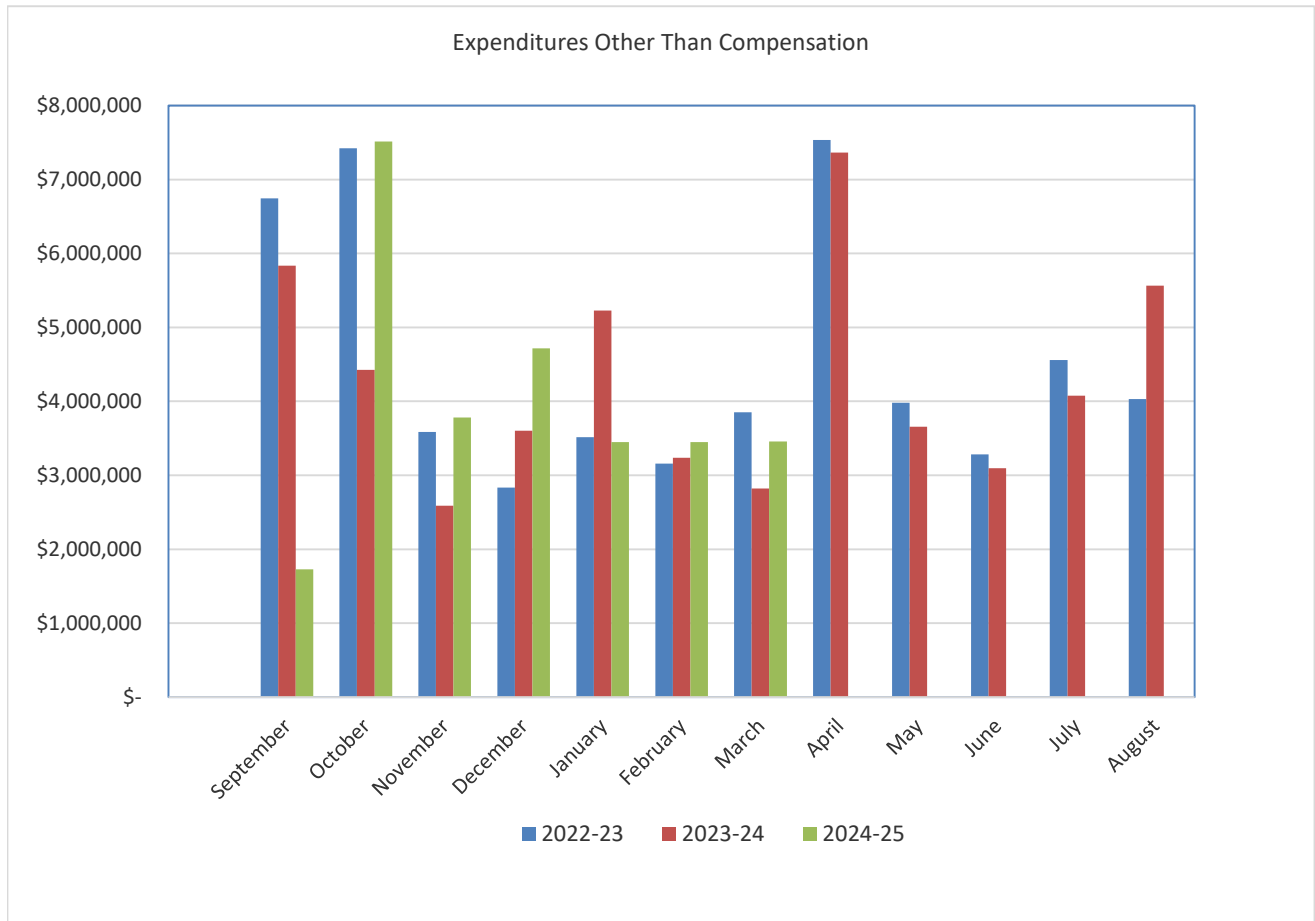


Northshore School District

General Fund

Comparison of Expenditures Other Than Compensation

Month	23-24 to 24-25			
	2022-23	2023-24	2024-25	Variance
September	\$ 6,744,284	\$ 5,836,890	\$ 1,729,865	\$ (4,107,025) (a)
October	\$ 7,423,243	\$ 4,424,380	\$ 7,515,655	\$ 3,091,275
November	\$ 3,584,581	\$ 2,588,622	\$ 3,780,342	\$ 1,191,719
December	\$ 2,834,247	\$ 3,601,443	\$ 4,714,922	\$ 1,113,479
January	\$ 3,517,052	\$ 5,227,229	\$ 3,449,004	\$ (1,778,225)
February	\$ 3,157,508	\$ 3,235,138	\$ 3,447,689	\$ 212,551
March	\$ 3,852,179	\$ 2,820,189	\$ 3,456,052	\$ 635,863
April	\$ 7,532,773	\$ 7,363,402		
May	\$ 3,982,684	\$ 3,657,192		
June	\$ 3,284,360	\$ 3,096,641		
July	\$ 4,560,281	\$ 4,078,085		
August	\$ 4,032,328	\$ 5,563,619		
Total	\$ 54,505,520	\$ 51,492,830	\$ 28,093,529	\$ 359,637
Budget	\$ 79,371,728	\$ 74,236,948	\$ 64,552,681	\$ (9,684,267)
% Actual vs. Budget	68.67%	69.36%	43.52%	



(a) - \$2M reversal of Cascadia Running Start payment accrual that wasn't paid until Nov 2024 & timing of \$2M insurance premium payment (paid in Sept 2023 but not until Oct 2024)

Northshore School District No. 417

GENERAL FUND

Budget Status Report

For the Period Ended March 31, 2025

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Local Taxes	66,361,447	2,461,642	33,595,849	51%	51%	32,765,598
Local Support Nontax	16,291,900	1,688,801	10,601,209	65%	56%	5,690,691
State, General Purpose	251,162,252	23,629,184	143,949,046	57%	58%	107,213,206
State, Special Purpose	73,386,912	5,942,191	36,518,676	50%	51%	36,868,236
Federal, General Purpose	1,000,103	-	578,848	58%	54%	421,255
Federal, Special Purpose	31,694,386	718,963	5,224,169	16%	17%	26,470,217
Revenues From Other Sch. Districts	595,000	-	336,201	57%	52%	258,799
Revenues From Other Entities	1,208,000	116,212	852,641	71%	85%	355,359
Total Revenues	441,700,000	34,556,994	231,656,639	52%	53%	210,043,361

<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Encumbrance</u>	<u>Actual plus Encumbrance to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Regular Instruction	238,646,995	19,663,725	131,533,957	1,803,846	56%	56%	105,309,193
Federal Special Purpose Funding	-	-	3,387	2,181	0%	0%	(5,568)
Special Education Instruction	81,378,754	7,459,795	49,695,394	9,334,935	73%	72%	22,348,425
Vocational Instruction	12,399,715	1,269,491	7,766,063	239,542	65%	62%	4,394,110
Compensatory Education	17,485,613	1,041,956	7,522,134	14,400	43%	55%	9,949,078
Other Instructional Programs	30,479,923	992,384	6,816,955	740,807	25%	26%	22,922,161
Community Services	509,000	50,646	343,785	18,594	71%	20%	146,621
Support Services	72,600,000	5,502,746	42,431,899	9,070,026	71%	76%	21,098,076
Total Expenditures	453,500,000	35,980,742	246,113,574	21,224,330	59%	60%	186,162,096

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Other Financing Sources	11,800,000	643,135	6,375,126	54%	57%	5,424,874

Rev. Over (Under) Expenditures - (780,614) (8,081,809)

Total Beginning Fund Balance 7,200,000 8,177,882

<u>Ending Fund Balance</u>	<u>Budget</u>	<u>Actual for Year</u>
Restricted for Other Items	306,000	-
Restricted for Carryover Revenue	-	-
Nonspendable Fd. Bal. - Inventory	2,400,000	96,072
Restricted for Uninsured Risks	600,000	-
Assigned to Other Purposes	1,300,000	-
Unassigned Fund Balance	-	-
Unassigned to Min. Fd. Bal. Policy	2,594,000	-
Total Ending Fund Balance	7,200,000	96,072

Northshore School District No. 417

CAPITAL PROJECTS FUND

Budget Status Report

For the Period Ended March 31, 2025

<u>Revenues</u>	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
Local Taxes	20,026,104	724,509	10,304,208	51%	9,721,896
Local Nontax Support	8,421,200	1,513,234	11,343,964	135%	(2,922,764)
State Special Purpose	-	-	-	0%	-
Other Entities	-	-	14,818	0%	(14,818)
Other Financing Sources	76,000,000	-	-	0%	76,000,000
Total Revenues	104,447,304	2,237,743	21,662,990	21%	82,784,314

<u>Expenditures</u>	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
Sites	17,032,000	188,831	3,485,775	20%	13,546,225
Buildings	265,945,900	14,168,882	78,147,327	29%	187,798,573
Equipment	13,380,100	435,272	9,137,051	68%	4,243,049
Energy	907,200	120	345,984	38%	561,216
Sales and Lease	-	-	-	0%	-
Bond Issuance	1,000,000	-	3,875	0%	996,125
Total Expenditures	298,265,200	14,793,104	91,120,011	31%	207,145,189

	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
Other Financing Uses	(11,800,000)	(637,108)	(6,302,914)	53%	(5,497,086)

Revenue Over (Under) Expenditures (205,617,896) (13,192,469) (75,759,935)

Total Beginning Fund Balance 383,178,800 364,366,338

<u>Ending Fund Balance</u>	<u>Budget</u>	Actual <u>for Year</u>
Restricted from Bond Proceeds	149,425,500	253,044,051
Restricted from Levy Proceeds	2,026,200	2,248,984
Restricted from State Proceeds	3,217,500	3,330,305
Restricted from Impact Fees Proceeds	666,500	7,319,834
Assigned to Fund Purposes	22,225,204	22,663,228
Total Ending Fund Balance	177,560,904	288,606,402

**Northshore School District
Capital Projects Fund
For the Period Ended March 31, 2025**

Expenditures	Project	Budget	Actual for Month	Actual for Year	Remaining Budget
Sites	BUDGET	17,032,000			
	2018 BOND INTEREST		-	478,478.52	
	CL PLAYGROUND IMPROVEMENTS		10,883.11	42,930.72	
	CS FIELD IMPROVEMENTS 2022 GROWTH		46,410.00	46,410.00	
	ER SECURITY FENCING		-	2,611.20	
	FL PLAYGROUND IMPROVEMENTS		120.39	637,633.97	
	HH PLAYGROUND IMPROVEMENTS		268.29	737,965.40	
	KMS TRACK & FIELD IMPROVEMENTS		7,497.11	48,378.94	
	KO PLAYGROUND IMPROVEMENTS		269.07	19,622.83	
	LW PLAYFIELD IMPROVEMENTS		-	1,818.50	
	MOORLANDS CIRC SITE ACQUISITIO		-	772.25	
	NMS TRACK & FIELD IMPROVEMENTS		41,483.57	766,457.43	
	SMS TRACK & FIELD IMPROVEMENTS		35,226.57	629,272.57	
	TMS FIELD & TENNIS IMPROVEMENT		268.46	1,628.10	
	WHS FIELD IMPROVEMENTS		-	22,260.43	
	WM PLAYFIELD IMPROVEMENTS		119.94	3,249.94	
	WO FIELD IMPROVEMENTS 2022 GROWTH		46,284.00	46,284.00	
Sites Total		17,032,000.00	188,830.51	3,485,774.80	13,546,225.20
Buildings	BUDGET	265,945,900.00			
	2022 OVERHEAD/SALARIES		261,312.69	1,819,815.06	
	ADMIN BUILDING IMPROVEMENTS		120.76	12,974.12	
	AH KITCHEN MODERNIZATION		5,591.55	5,591.55	
	AH SAFETY & SECURITY MAPPING		4,600.00	4,600.00	
	BC STORM DRAIN IMPROVEMENTS		5,038.31	64,135.42	
	BHS CTE EQUIPMENT UPGRADES		5,730.40	5,730.40	
	BHS EPREP SHED PROGRAM		-	20,810.37	
	BHS MODULAR BUILDINGS		6,666.06	1,959,119.16	
	BHS SECURITY ACCESS CONTROL		-	15,369.48	
	CRYSTAL SPRINGS ES EXPANSION		2,132,758.11	9,089,435.89	
	CS KITCHEN MODERNIZATION		33,150.00	132,600.00	
	DEMOGRAPHICS 2024/25		2,520.00	64,980.00	
	DW 2026 CAPITAL PLANNING		11,473.41	26,840.91	
	DW BUILDING CONDITION ASSMNT		14,701.50	205,338.00	
	DW CLEAN BLDG PERFORMANCE STND		-	51,200.00	
	DW SEISMIC ASSESSMENT		35,594.76	148,802.01	
	FERNWOOD ES EXPANSION		1,544,431.90	6,728,779.54	
	FL FIRE ALARM SYSTEM UPGRADES		-	87,805.82	
	FL KITCHEN MODERNIZATION		1,027.65	18,685.16	
	FL SAFETY & SECURITY MAPPING		6,850.00	6,850.00	
	FL SECURITY ACCESS CONTROL		-	77,293.93	
	FL SECURITY RADIO SYSTEM		-	22,961.90	
	HH HEALTH SERVICES IMPRVMT		2,300.00	2,300.00	
	HH HVAC IMPROVEMENTS		-	35,900.00	
	ILHS IMPROVEMENTS PH3		301.99	468,117.28	
	ILHS SECURITY ACCESS CONTROL		-	18,525.92	
	INFRASTRUCTURE MODERNIZATION		212,304.55	636,167.56	
	INGLEMOOR HS REPLACEMENT PH1		812,041.72	4,935,571.38	
	KE SECURITY ACCESS CONTROLS		-	51,360.56	
	KENMORE ES MODERNIZATION		2,168,056.66	13,321,695.02	
	KO HEALTH SERVICES IMPRVMT		3,500.00	3,500.00	
	KO SAFETY & SECURITY MAPPING		7,550.00	7,550.00	
	LEOTA MS REPLACEMENT PH1		1,669,716.01	4,892,534.11	
	LMS KITCHEN MODERNIZATION		-	70,213.98	
	LW KITCHEN MODERNIZATION		120.55	481.84	
	MALTBY SITE DEVELOPMENT		-	310.59	
	MAYWOOD HILLS ES MODERNIZATION		1,861,930.81	15,527,689.43	
	MO KITCHEN MODERNIZATION		120.23	480.75	
	MO SAFETY & SECURITY MAPPING		6,675.00	6,675.00	
	MOORLANDS CIRC SITE ACQUISITIO		245.04	462.43	

NCHS MODULAR BUILDINGS	1,355.83	417,555.61		
NETWORK MODERNIZATION	-	696.68		
NLO SECURITY RADIO SYSTEM	-	27,031.37		
NMS KITCHEN MODERNIZATION	-	33,003.52		
OVERHEAD/SALARIES 2024/25	-	1,816.05		
PK ADA ACCESS IMPROVEMENTS	-	8,050.00		
PK FIELD IMPROVEMENTS	-	78,744.52		
PORTABLES MOVE SOR TO ER	19,161.36	58,546.11		
SCHOOL NETWORK MODERNIZATION	7,992.41	250,200.33		
SECURITY OVERHEAD/SALARIES	22,143.12	159,484.30		
SECURITY RADIO SYSTEM	615.00	3,867.50		
SMS/CC ADDITION	-	59,007.00		
SORENSEN ECC EXPANSION	1,244,184.07	6,110,561.39		
SR FLOORING IMPROVEMENTS	-	5,120.39		
SR HEALTH SERVICES IMPRVMT	8,800.00	8,800.00		
SSC BUILDING IMPROVEMENTS	1,138.84	4,207.41		
SSC SECURITY ACCESS CONTROL	120.21	63,602.31		
SV KITCHEN MODERNIZATION	120.27	480.81		
TMS SAFETY & SECURITY MAPPING	-	16,250.00		
TMS SECURITY RADIO SYSTEM	-	27,754.89		
WAREHOUSE IMPROVEMENTS PH2	3,549.90	3,549.90		
WE KITCHEN MODERNIZATION	120.31	480.43		
WH KITCHEN MODERNIZATION	1,564.84	1,564.84		
WHS SECURITY CAMERAS	20,304.33	160,162.04		
WM DW MINOR IMPROVEMNT 2023/24	-	27,574.97		
WM MINOR IMPROVEMENTS 2024/25	-	9,019.21		
WO SECURITY 2022 GROWTH PROJ	-	220,400.00		
WOODIN ES EXPANSION	2,023,717.95	9,840,540.48		
Buildings Total	265,945,900.00	14,171,318.10	78,147,326.63	187,798,573.37
Equipment BUDGET	13,380,100.00			
2022 OVERHEAD/SALARIES	1,172.50	30,639.18		
2024 CHROMEBOOK REFRESH	-	3,005,794.48		
2024 INSTRT PRESENTATION SYST	-	65,106.22		
ADAPTIVE TECHNOLOGY	-	66,587.79		
ADAPTIVE TECHNOLOGY PHASE 2	3,300.00	3,300.00		
AH KITCHEN MODERNIZATION	-	13,998.18		
BHS KITCHEN MODERNIZATION	-	5,608.74		
BHS MINOR IMPROVEMENTS 2023/24	-	23,227.10		
BUSINESS-HR SYSTEM BPR	9,322.00	42,326.80		
CLASSROOM AUDIO SYSTEMS	24,811.74	1,252,888.41		
CRYSTAL SPRINGS ES EXPANSION	117.45	117.45		
DEMOGRAPHICS 2024/25	-	935.94		
DW MINOR IMPROVEMENTS 2023/24	-	25,989.11		
DW SECURITY ACCESS CONTROLS	-	1,005.55		
DW SECURITY CAMERAS	-	8,011.15		
FERNWOOD ES EXPANSION	-	206.00		
FL KITCHEN MODERNIZATION	-	28,092.50		
HH KITCHEN MODERNIZATION	-	9,692.48		
ILHS IMPROVEMENTS PH3	-	142,903.05		
INGLEMOOR HS REPLACEMENT PH1	2,302.82	2,788.82		
INSTRT PRESENTATION SYST PH 3	-	999,999.98		
INSTRUCTIONAL TECH COORD	81,739.49	569,845.33		
KENMORE ES MODERNIZATION	-	34,456.60		
KO MINOR IMPROVEMENTS 2024/25	-	10,008.02		
LEVY SUPPORT STAFF	245,677.17	1,881,267.29		
LW KITCHEN MODERNIZATION	-	9,873.44		
MAYWOOD HILLS ES MODERNIZATION	55,052.61	91,365.57		
MO KITCHEN MODERNIZATION	-	15,355.27		
MODULAR BUILDINGS	-	121,602.35		
PK FIELD IMPROVEMENTS	-	31,254.93		
PRINTER MODERNIZATION 2024	2,816.39	20,147.55		
SAS MINOR IMPROVEMENTS 2024/25	-	18,772.36		
SECURITY OVERHEAD/SALARIES	-	3,551.47		
SORENSEN ECC EXPANSION	-	323.95		
SR KITCHEN MODERNIZATION	-	15,338.76		

	SV KITCHEN MODERNIZATION	-	22,134.79	
	SYNERGY MTSS IMPLEMENTATION	472.50	4,698.88	
	TAC PLANNING & FACILITATION	-	11,250.00	
	WE KITCHEN MODERNIZATION	-	29,939.53	
	WINTER CHROMEBOOK REFRESH 2024	-	504,940.80	
	WOODIN ES EXPANSION	10,789.67	11,705.00	
Equipment Total		13,380,100.00	437,574.34	9,137,050.82
				4,243,049.18
	Energy BUDGET	907,200.00		
	BEAR CREEK ESCO	120.33	336,762.52	
	COTTAGE LAKE ESCO PH2	-	9,221.20	
Energy Total		907,200.00	120.33	345,983.72
				561,216.28
	Bond Issuance BUDGET	1,000,000.00		
	2022 OVERHEAD/SALARIES	-	3,875.00	
Bond Issuance Total		1,000,000.00	-	3,875.00
				996,125.00
Total Expenditures		298,265,200.00	14,797,843.28	91,120,010.97
				207,145,189.03
Expenditures	Project	Budget	Actual for the Month	Actual for year
Other Financing Uses BUDGET		11,800,000.00		Remaining Budget
	DISTRICT SOFTWARE TRANSFER	-	1,810,303.70	
	INTEREST REVENUE FOR TRANSFER	77,015.21	592,674.39	
	PROF DEV TECH TRANSFER	560,092.29	3,899,936.31	
Other Financing Uses Total		11,800,000.00	637,107.50	6,302,914.40
				5,497,085.60
	GRAND TOTAL	310,065,200.00	15,434,950.78	97,422,925.37
				212,642,274.63

Northshore School District No. 417

DEBT SERVICE FUND

Budget Status Report

For the Period Ended March 31, 2025

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Local Taxes	73,909,537	2,926,653	34,971,505	47%	38,938,032
Local Support Nontax	1,670,463	22,807	621,393	37%	1,049,070
Federal, General Purpose	520,000	-	198,317	38%	321,683
Total Revenues	76,100,000	2,949,460	35,791,215	47%	40,308,785

<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Matured Bond Expenditures	38,160,000	-	38,160,000	100%	-
Interest on Bonds	32,876,228	-	16,921,466	51%	15,954,762
Bond Issue Costs	-	-	2,523	0%	(2,523)
Bond Transfer Fees	2,463,772	-	-	0%	2,463,772
Total Expenditures	73,500,000	-	55,083,989	75%	18,416,011

<u>Other Financing Sources (Uses):</u>		<u>Actual for Month</u>	<u>Actual for Year</u>		
Bond Sales and Refunding Bond Sales	-	-	-	0%	-
Deposit to Refunding Escrow	-	-	-	0%	-
Excess of Other Financing Sources	-	-	-	0%	-

Revenue Over (Under) Expenditures	2,600,000	2,949,460	(19,292,774)
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Beginning Fund Balance	29,300,000	29,364,235
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	<u>Budget</u>	<u>Actual for Year</u>
Ending Fund Balance	<u>31,900,000</u>	<u>10,071,461</u>

Northshore School District No. 417

TRANSPORTATION VEHICLE FUND

Budget Status Report

For the Period Ended March 31, 2025

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
<u>Revenues</u>					
Local Nontax	100,000	19,242	145,668	146%	(45,668)
State Revenue	1,796,300	-	-	0%	1,796,300
Governmental Entities	-	-	-	0%	-
Total Revenues	<u>1,896,300</u>	<u>19,242</u>	<u>145,668</u>	<u>8%</u>	<u>1,750,632</u>

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
<u>Expenditures</u>					
Transportation Equipment	<u>2,500,000</u>	<u>351,072</u>	<u>1,184,593</u>	<u>47%</u>	<u>1,315,407</u>

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>	<u>-</u>

Revenues Over (Under) Expenditures	<u>(603,700)</u>	<u>(331,829)</u>	<u>(1,038,924)</u>
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Beginning Fund Balance	4,345,106	6,085,596
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	<u>Budget</u>	<u>Actual for Year</u>
Ending Fund Balance	<u><u>3,741,406</u></u>	<u><u>5,046,672</u></u>

Northshore School District No. 417
ASSOCIATED STUDENT BODY FUND *
 Budget Status Report
 For the Period Ended March 31, 2025

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
<u>Revenues</u>	5,941,185	298,291	3,141,981	53%	2,799,204
<u>Expenditures</u>	6,195,184	488,911	2,433,630	39%	3,761,554
Revenues Over (Under) Expenditures	<u>(253,999)</u>	<u>(190,620)</u>	<u>708,351</u>		
Beginning Fund Balance	2,482,866		3,019,439		
	<u>Budget</u>		<u>Actual for Year</u>		
Ending Fund Balance	<u><u>2,228,867</u></u>		<u><u>3,727,789</u></u>		

* Includes Trust Fund

Northshore School District No. 417
Certificated Staffing Summary
 Budget to Actual FTE
 For the Period Ended March 31, 2025

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.00	1.00	-
14-Human Resources	-	1.00	1.00
15-Public Relations	0.00	0.00	-
21-Supervision	22.10	24.10	2.00
22-Learning Resources	13.00	12.70	(0.30)
23-Principal's Office	64.50	63.50	(1.00)
24-Guidance	54.15	70.40	16.25
25-Pupil Management & Safety	1.00	1.00	-
26-Health Services	98.80	100.80	2.00
27-Teaching	1,225.45	1,240.40	14.95
28-Extra Curricular	5.60	5.60	-
31-Instructional Professional Development	7.00	7.40	0.40
72-Information Systems	-	-	-
Total General Fund	1,492.60	1,527.90	35.30
CP-Capital Projects	0.00	0.00	-
GRAND TOTAL	1,492.60	1,527.90	35.30

Northshore School District No. 417

Classified Staffing Summary

Budget to Actual FTE

For the Period Ended March 31, 2025

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.75	2.15	0.40
13-Business Office	17.69	16.80	(0.89)
14-Human Resources	16.95	16.50	(0.45)
15-Public Information (Communications)	3.58	5.00	1.42
21-Supervision-Instruction	26.32	23.11	(3.22)
22-Learning Resources	8.19	8.60	0.41
23-Principal's Office	61.65	66.51	4.86
24-Guidance - Counseling	22.12	22.71	0.59
25-Pupil Management	23.74	22.63	(1.11)
26-Health Services	42.04	41.77	(0.27)
27-Teaching	338.76	370.42	31.66
28-Extra Curricular	3.95	4.10	0.15
32-Instructional Technology	3.60	3.60	-
35-Pupil Safety	4.43	5.54	1.11
41-Food Services - Supervision	4.98	5.00	0.02
44-Food Services - Operations	50.78	53.41	2.63
51-Transportation - Supervision	8.99	9.45	0.46
52-Transportation - Operations	69.31	70.68	1.37
53-Transportation - Maintenance (buses)	8.00	7.00	(1.00)
61-Maintenance & Operations - Supervision	10.18	10.85	0.67
62-Grounds Maintenance	11.00	11.00	-
63-Operation of Buildings (Custodial)	98.86	98.50	(0.36)
64-Building Maintenance	16.00	17.00	1.00
65-Utilities	3.20	3.20	-
67-Building & Property Security	3.50	3.50	-
72-Information Systems	13.25	13.25	-
73-Printing/Graphics	0.99	1.00	0.01
74-Information Systems/Technology	6.62	6.62	-
91-Public Activities	0.20	0.20	-
Total General Fund	880.62	920.08	39.46
CP-Capital Projects	47.62	49.76	2.14
GRAND TOTAL	928.24	969.84	41.60 ¹

1 - some positions are filled by substitutes or temporary employees or were vacant as of the date of the report.