



BUSINESS SERVICES

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Date: March 10, 2025  
To: Michael Tolley, Superintendent  
From: Chris Brenengen, Director of Business Operations  
Subject: Monthly Financial Status Report – January 2025

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**Enrollment**

Average Annual Enrollment as of January 2025 was 21,594 FTE. This is lower than budgeted enrollment by 68 FTE. The budgeted “Average Annual FTE Enrollment” (AAFTE) was established at 21,662 for the 2024-25 school year.

**Budget Status Information**

*General Fund*

Investment earnings for January 2025 were \$56.6 thousand. Expenditures for the month of January 2025 were \$34.4 million, with revenues of \$27.9 million, and other financing sources of \$0.6 million. The ending fund balance was \$3.3 million which is \$2.7 million lower than the same period last year. Year-to-date revenues and expenditures are slightly lower than the same period last year as a percent compared to budget.

*Capital Fund*

Investment earnings for January 2025 were \$1.2 million. Expenditures for the month of January 2025 were \$11.3 million, with revenues of \$1.6 million, and other financing uses of \$0.6 million. The ending fund balance was \$312.3 million which is \$120.8 higher than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as a percent compared to budget. Page 13 in the financial report provides additional details on project spending.

*Debt Service Fund*

Investment earnings for January 2025 were \$26.8 thousand. The ending fund balance for the Debt Service Fund was \$6.0 million which is \$0.3 million lower than the same period last year. Year-to-date revenues and expenditures were lower than the same period last year as a percent compared to budget.

*ASB Fund*

Investment earnings for January 2025 were \$13.3 thousand. The ending fund balance was \$3.8 million which is \$0.4 million higher than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as a percent compared to budget.

*Transportation Vehicle Fund*

Investment earnings for January 2025 were \$21.5 thousand. The ending fund balance was \$6.0 million which is \$2.1 million higher than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as a percent compared to budget.

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## Glossary

**Assigned to Fund Purposes-AFP. Assigned to Fund Purposes.** This is used for all funds except for the general fund. After the establishment of any amounts that are Nonspendable, Restricted, Committed, or otherwise Assigned, this account is equal to the ending available fund balance. The net result of fund operations is summarized in this account.

**Enrollment – FTE. Full-Time Equivalent (FTE)** means the measurement of a student's enrollment. To be full-time, a student must be enrolled to attend school for a given number of minutes each week. Beginning with the 2018-19 school year, a student's partial full-time equivalent is the student's weekly enrolled minutes divided by 1,665.

**Enrollment – Headcount. Headcount (HC)** means the count of the individual students. Each enrolled student is one headcount.

**Fund - General.** The fund that is available for any legally authorized purpose and which is therefore used to account for all revenues and all activities not provided for in other funds. The general fund is used to finance the ordinary operations of a school systems.

**Fund - Capital Projects.** This fund is used to account for all moneys and resources set aside for the acquisition of fixed assets through construction and remodeling projects.

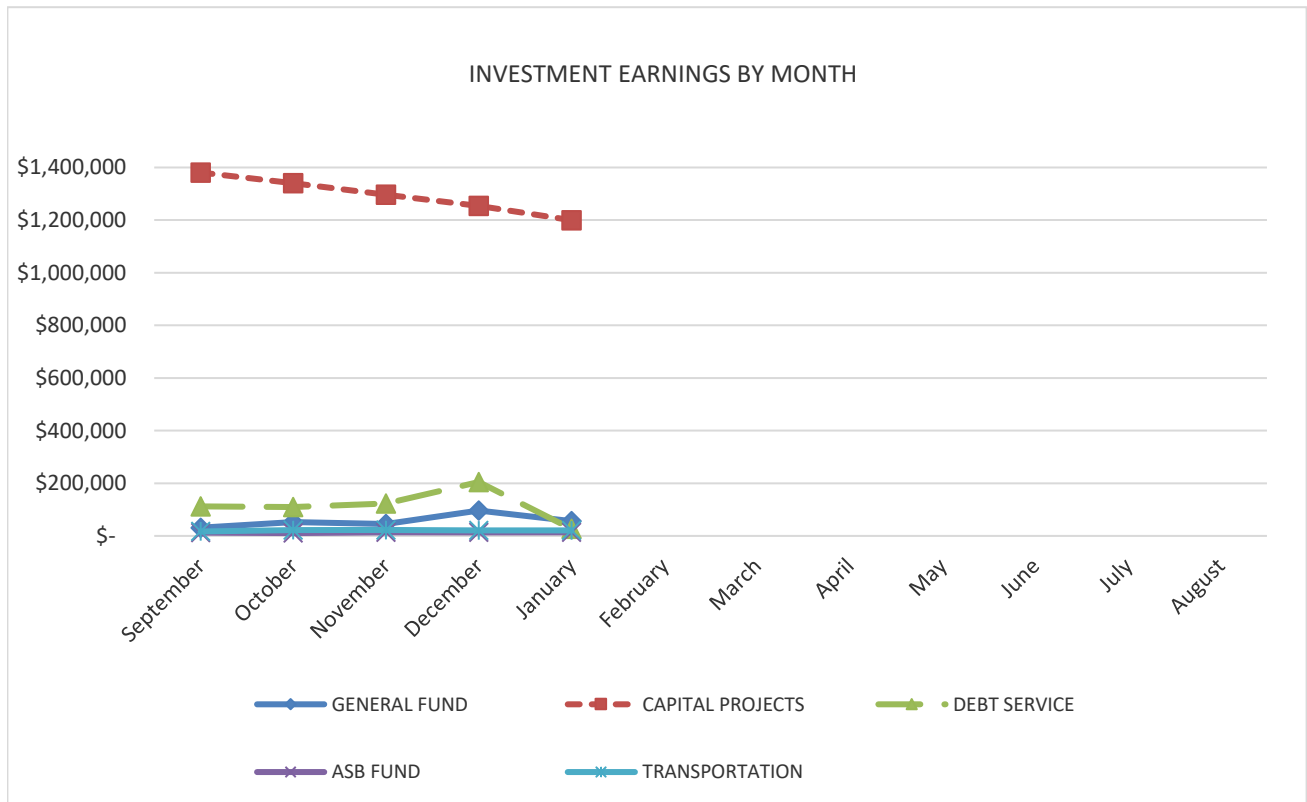
**Fund – Debt Service.** The fund that is used to account for the redemption of outstanding bonds and the payment of interest incurred by the bonds.

**Fund – Special Revenue.** A fund used to account for the proceeds of specific revenue sources, (other than private-purpose trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The Associated Student Body Fund is the only fund of this type.

**Fund – Transportation Vehicle.** The fund is used to account for expenditures for the purchase, major repair, rebuilding, and related debt service incurred for pupil transportation equipment.

NORTHSHORE SCHOOL DISTRICT NO. 417  
INVESTMENT EARNINGS  
2024-2025

MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION	TOTAL
Fund	10	20	30	40	90	
September	\$ 31,313	\$ 1,380,881	\$ 111,639	\$ 12,231	\$ 16,850	\$ 1,552,914
October	\$ 52,165	\$ 1,340,730	\$ 110,148	\$ 10,722	\$ 22,340	\$ 1,536,105
November	\$ 44,883	\$ 1,296,680	\$ 122,817	\$ 13,380	\$ 22,584	\$ 1,500,344
December	\$ 96,375	\$ 1,253,692	\$ 204,823	\$ 13,438	\$ 21,535	\$ 1,589,862
January	\$ 56,620	\$ 1,199,749	\$ 26,804	\$ 13,288	\$ 21,568	\$ 1,318,030
February						0
March						0
April						0
May						0
June						0
July						0
August						0
YTD TOTAL	\$ 281,356	\$ 6,471,731	\$ 576,231	\$ 63,058	\$ 104,878	\$ 7,497,255



Interest earnings rate for the month was 4.32% which is 0.04% lower than the prior month.

NORTHSHORE SCHOOL DISTRICT  
JANUARY 2025 - YTD FUND BUDGET STATUS REPORTS

	2023-24 Budget	YTD 1/31/2024	\$ Variance	Monthly Budget %	2024-25 Budget	YTD 1/31/2025	\$ Variance	Monthly Budget %	% Year
<b><u>General Fund</u></b>									
Beginning Fund Balance	\$ 17,389,119	\$ 16,663,293	\$ (725,826)		\$ 7,200,000	\$ 8,177,882	\$ 977,882		
Revenues	419,400,000	158,785,830	\$ (260,614,170)	37.86%	441,700,000	165,183,208	\$ (276,516,792)	37.40%	42%
Expenditures	444,530,000	174,639,830	\$ 269,890,170	39.29%	453,500,000	175,192,330	\$ 278,307,670	38.63%	42%
Transfers In & Other Sources	11,900,000	5,170,549	\$ (6,729,451)	43.45%	11,800,000	5,142,137	\$ (6,657,863)	43.58%	42%
Ending Fund Balance	\$ 4,159,119	\$ 5,979,841	\$ 1,820,722		\$ 7,200,000	\$ 3,310,897	\$ (3,889,103)		
<b><u>Capital Projects Fund</u></b>									
Beginning Fund Balance	\$ 238,345,741	\$ 216,204,646	\$ (22,141,095)		\$ 383,178,800	\$ 364,366,338	\$ (18,812,462)		
Revenues	180,288,110	13,799,159	\$ (166,488,951)	7.65%	104,447,304	17,835,811	\$ (86,611,493)	17.08%	42%
Expenditures	217,972,647	33,513,439	\$ 184,459,208	15.38%	298,265,200	64,787,013	\$ 233,478,187	21.72%	42%
Transfers Out	(11,900,000)	(5,013,736)	\$ 6,886,264	42.13%	(11,800,000)	(5,092,194)	\$ 6,707,806	43.15%	42%
Ending Fund Balance	\$ 188,761,204	\$ 191,476,630	\$ 2,715,426		\$ 177,560,904	\$ 312,322,941	\$ 134,762,037		
<b><u>Debt Service Fund</u></b>									
Beginning Fund Balance	\$ 25,396,584	\$ 26,130,813	\$ 734,229		\$ 29,300,000	\$ 29,364,235	\$ 64,235		
Revenues	66,500,000	29,853,205	\$ (36,646,795)	44.89%	76,100,000	31,729,782	\$ (44,370,218)	41.69%	42%
Expenditures	64,500,000	49,717,002	\$ 14,782,998	77.08%	73,500,000	55,083,989	\$ 18,416,011	74.94%	42%
Other Financing Sources	-	-	\$ -		-	-	\$ -		
Ending Fund Balance	\$ 27,396,584	\$ 6,267,016	\$ (21,129,568)		\$ 31,900,000	\$ 6,010,028	\$ (25,889,972)		
<b><u>ASB Fund</u></b>									
Beginning Fund Balance	\$ 2,289,924	\$ 2,688,382	\$ 398,458		\$ 2,482,866	\$ 3,019,439	\$ 536,572		
Revenues	5,946,879	1,969,751	\$ (3,977,128)	33.12%	5,941,185	2,422,961	\$ (3,518,224)	40.78%	42%
Expenditures	6,184,805	1,301,048	\$ 4,883,757	21.04%	6,195,184	1,667,602	\$ 4,527,582	26.92%	42%
Ending Fund Balance	\$ 2,051,998	\$ 3,357,086	\$ 1,305,088		\$ 2,228,867	\$ 3,774,798	\$ 1,545,931		
<b><u>Transp. Vehicle Fund</u></b>									
Beginning Fund Balance	\$ 3,867,980	\$ 3,877,460	\$ 9,480		\$ 4,345,106	\$ 6,085,596	\$ 1,740,490		
Revenues	1,666,125	56,131	\$ (1,609,994)	3.37%	1,896,300	104,878	\$ (1,791,422)	5.53%	42%
Expenditures	2,000,000	-	\$ 2,000,000	0.00%	2,500,000	202,607	\$ 2,297,393	8.10%	42%
Other Financing Sources	-	-	\$ -	0.00%	-	-	\$ -	0.00%	42%
Ending Fund Balance	\$ 3,534,105	\$ 3,933,591	\$ 399,486		\$ 3,741,406	\$ 5,987,867	\$ 2,246,461		

Budget = School Board approved budget for fiscal year

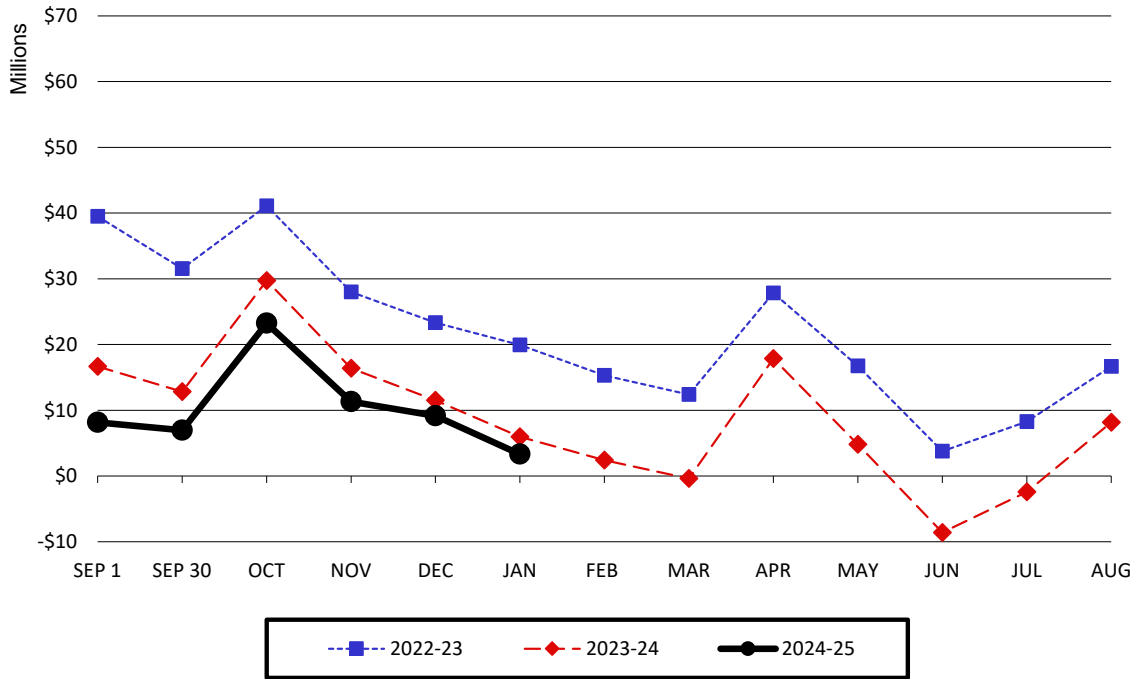
Actual = Fiscal year-to-date totals to the date of the report.

\$ Variance - The difference between the annual budget and year-to-date amounts.

% Budget = The amount received/spent year-to-date as a % of the annual budget.

% Year = The months reported as percentage of the 12-month fiscal year.

NORTHSHORE SCHOOL DISTRICT NO. 417  
General Fund - Total Fund Balance Comparison  
2022-23 to 2024-25



Northshore School District No. 417  
ENROLLMENT REPORT  
January 2025

Grade	Average HC to date 24-25	Prior Year		Average FTE to date 24-25	Difference
		Average FTE 23-24	Budgeted FTE 24-25		
Kindergarten	1,465.20	1,497.29	1,428	1,460.62	32.62
Grade 1	1,530.00	1,585.45	1,533	1,522.83	-10.17
Grade 2	1,583.60	1,747.72	1,583	1,578.62	-4.38
Grade 3	1,739.60	1,660.24	1,747	1,736.86	-10.14
Grade 4	1,665.60	1,781.38	1,662	1,663.47	1.47
Grade 5	1,778.80	1,745.19	1,780	1,775.33	-4.67
Grade 6	1,739.40	1,728.79	1,751	1,736.24	-14.76
Grade 7	1,740.00	1,763.80	1,728	1,734.45	6.45
Grade 8	1,751.80	1,759.50	1,748	1,750.45	2.45
Grade 9	1,830.00	1,775.62	1,834	1,825.51	-8.49
Grade 10	1,806.80	1,870.88	1,776	1,800.02	24.02
Grade 11	1,761.20	1,570.16	1,658	1,607.31	-50.69
Grade 12	1,632.80	1,458.72	1,434	1,402.51	-31.49
Totals	22,024.80	21,944.75	21,662	21,594.22	-67.78

Running Start

	Prior Year		Average FTE to date <sup>(1)</sup>	Difference
	Average FTE 23-24	Budgeted FTE		
Academic RS FTE	425.22	451.00	528.92	77.92
Vocational RS FTE	28.27	24.00	20.12	-3.88
Total Running Start	453.49	475.00	549.04	74.04

Open Doors (1418)

	Prior Year		Average FTE to date	Difference
	Average FTE 23-24	Budgeted FTE		
Open Doors FTE	14.4	10.00	13.00	3.00

Bilingual Program

	Prior Year		Average HC to date <sup>(2)</sup>	Difference
	Average HC 23-24	Budgeted HC		
Bilingual Program K-6 HC	1,721.89	1,896.00	1,696.25	-199.75
Bilingual Program 7-12 HC	696.44	764.00	744.75	-19.25
Bilingual Program Exited HC	683.44	352.00	784.25	432.25

Vocational/CTE

	Prior Year		Average FTE to date	Difference
	Average FTE 23-24	Budgeted FTE		
Vocational FTE Students H.S.	1,007.34	1,015.00	1,077.60	62.60
Vocational FTE Students M.S.	186.22	196.00	197.90	1.90

Special Education

	Prior Year		Average HC to date <sup>(3)</sup>	Difference
	Average HC 23-24	Budgeted HC		
Special Education 3-5 yr. old	294.33	280.00	221.00	-59.00
Special Education Tier 1 K-21	2,076.00	2,067.00	2,158.75	91.75
Special Education Other Tier K-21	738.33	689.00	722.00	33.00
TOTAL SPECIAL ED	3,108.66	3,036.00	3,101.75	65.75

Total Ave K-12 HC (including Running Start Only and Open Doors) 22,355.30

1 - Running Start begins October

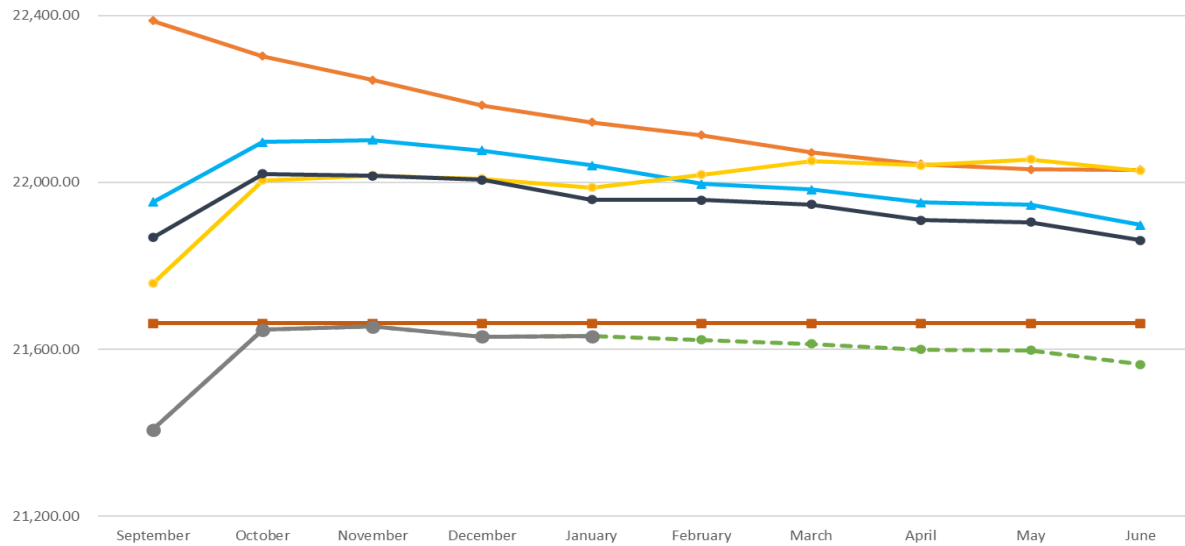
2 - Bilingual Average begins as of October

3 - Special Ed Average begins as of October

Northshore School District  
FTE Enrollment Comparison Report as of January 2025

Jan 2025 FTE 21,632	Jan 2025 Headcount (including RS Only & OD) 22,386	2024-25 Budgeted AAFTE 21,662	2024-25 Projected AAFTE 21,597
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2020-21 Actual  
 2021-22 Actual  
 2022-23 Actual  
 2023-24 Actual  
 2024-25 Budget  
 2024-25 Projected  
 2024-25 Actual



2024-25 Projected Enrollment of 21,597 FTE was updated based on January enrollment. It is a decrease of 65 FTE below the budgeted enrollment of 21,662 FTE; and 348 FTE below 23-24 actual.

2024-25 Budgeted Enrollment of 21,662 FTE is a decrease of 283FTE below 2023-24 actual annualized average FTE.

2023-24 Annual Average FTE was a decrease of 52.35 FTE below 2022-23.

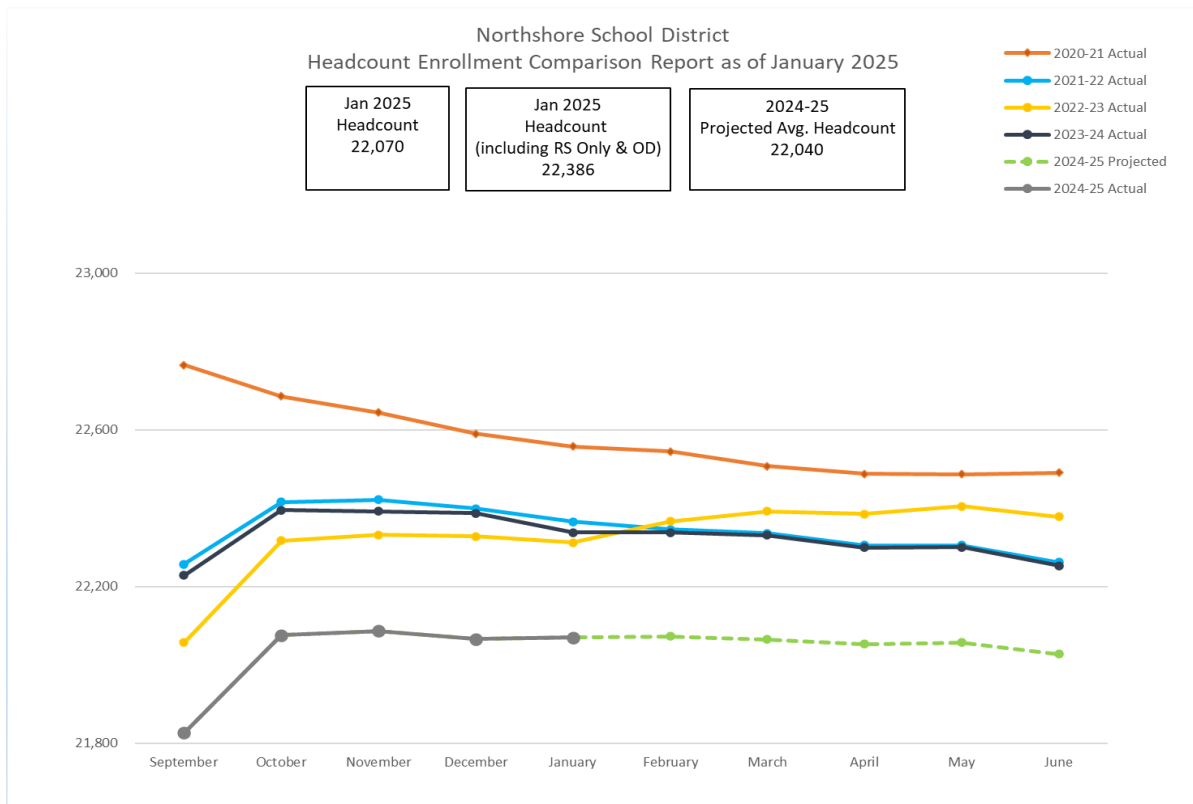
2022-23 Annual Average FTE was a decrease of 7.18 FTE below 2021-22.

2021-22 Annual Average FTE was a decrease of 151.08 FTE below 2020-21.

2020-21 Annual Average FTE was a decrease of 471.43 FTE below 2019-20.

2019-20 Annual Average FTE was an increase of 267.21 FTE above 2018-19.





2024-25 Projected Enrollment of 22,040 HC was updated based on January enrollment.  
It is 286 students below 2023-24 actual.

2023-24 Annual Average HC was a decrease of 1 student below 2022-23.

2022-23 Annual Average HC was a decrease of 14 students below 2021-22.

2021-22 Annual Average HC was a decrease of 235 students below 2020-21.

2020-21 Annual Average HC was a decrease of 354 students below 2019-20.

2019-20 Annual Average HC was an increase of 342 students above 2018-19.

2018-19 Annual Average HC was an increase of 597 students above 2017-18.

**Northshore School District**

**General Fund**

**FY 2024-25**

Summary of Expenditures by Program, Object, & Sub-fund\*

**1/31/2025**

		General Fund					
		Sub-fund 10 YTD		Sub-fund 11 YTD			
Program	Title	Adopted Budget	State & Federal	Local	Balance	% To Date	% Year
01	Basic Education	\$ 234,437,504	76,405,278	13,684,186	\$ 144,348,040	38.43%	42%
02	Alt Learn Exp	\$ 4,104,491	1,834,816	184,571	\$ 2,085,103	49.20%	42%
03	Dropout Reengagement	\$ 105,000	52,850	-	\$ 52,150	50.33%	42%
12	Spec Purp ESSER II	\$ -	-	-	\$ -	0.00%	42%
13	Spec Purp ESSER III	\$ -	3,863	-	\$ (3,863)	0.00%	42%
19	Spec Purp Fed DOH	\$ -	-	-	\$ -	0.00%	42%
21	Special Education	\$ 75,688,472	27,506,549	5,037,284	\$ 43,144,639	43.00%	42%
22	Spec Ed, Infants & Toddlers	\$ -	-	-	\$ -	0.00%	42%
23	Spec Ed, ARP Federal	\$ -	-	-	\$ -	0.00%	42%
24	Spec Ed, Supplemental	\$ 5,690,282	2,299,075	-	\$ 3,391,207	40.40%	42%
31	HS Career & Technical	\$ 10,373,814	4,339,072	101,791	\$ 5,932,951	42.81%	42%
34	MS Career & Technical	\$ 1,968,849	951,862	-	\$ 1,016,987	48.35%	42%
38	Vocational, Federal	\$ 57,052	-	-	\$ 57,052	0.00%	42%
51	Disadvantaged	\$ 725,467	272,819	-	\$ 452,648	37.61%	42%
52	School Improvement	\$ 332,828	142,344	-	\$ 190,484	42.77%	42%
55	Learning Assistance	\$ 2,890,479	1,074,009	-	\$ 1,816,470	37.16%	42%
56	State Institutions	\$ 179,475	71,787	-	\$ 107,688	40.00%	42%
57	Neglected/Delinquent	\$ 26,000	20,979	-	\$ 5,021	80.69%	42%
58	Special & Pilot	\$ 1,514,198	169,206	1,892	\$ 1,343,100	11.30%	42%
61	Federal Head Start	\$ 1,336,421	-	643,263	\$ 693,158	48.13%	42%
64	Limited English	\$ 292,499	148,463	-	\$ 144,036	50.76%	42%
65	Transitional Bilingual	\$ 10,188,246	2,976,339	1,088,049	\$ 6,123,858	39.89%	42%
73	Summer School	\$ 96,689	-	427	\$ 96,262	0.44%	42%
74	Highly Capable	\$ 798,322	322,031	3,047	\$ 473,245	40.72%	42%
76	Targeted Assistance	\$ -	-	-	\$ -	0.00%	42%
79	Other Instructional	\$ 29,584,912	338,172	4,294,203	\$ 24,952,538	15.66%	42%
86	Community Schools	\$ -	-	-	\$ -	0.00%	42%
88	Child Care	\$ -	-	-	\$ -	0.00%	42%
89	Community Services	\$ 509,000	-	248,697	\$ 260,303	48.86%	42%
97	Support Services	\$ 49,279,599	17,973,412	2,941,380	\$ 28,364,808	42.44%	42%
98	Food Services	\$ 9,589,065	4,316,661	-	\$ 5,272,404	45.02%	42%
99	Pupil Transportation	\$ 13,731,336	5,704,003	39,954	\$ 7,987,379	41.83%	42%
<b>TOTALS</b>		<b>\$ 453,500,000</b>	<b>\$ 146,923,587</b>	<b>\$ 28,268,743</b>	<b>\$ 278,307,670</b>	<b>38.63%</b>	<b>42%</b>

**General Fund**

**FY 2024-25**

Summary of Expenditures by Object

**1/31/2025**

		General Fund					
		Sub-fund 10 YTD		Sub-fund 11 YTD			
Object	Title	Adopted Budget	State & Federal	Local	Balance	% To Date	
0	Debit Transfers	\$ 1,220,820	129,747	392,638	\$ 698,435	42.79%	42%
1	Credit Transfers	\$ (1,220,820)	(522,385)	-	\$ (698,435)	42.79%	42%
2	Certificated Salaries	\$ 201,250,766	65,592,872	15,381,137	\$ 120,276,757	40.24%	42%
3	Classified Salaries	\$ 85,183,304	30,815,224	4,454,137	\$ 49,913,943	41.40%	42%
4	Employee Benefits	\$ 92,589,632	33,696,595	4,062,578	\$ 54,830,459	40.78%	42%
5	Supplies & Inst Resources	\$ 17,350,987	4,771,273	549,859	\$ 12,029,855	30.67%	42%
7	Contractual Services	\$ 52,673,028	12,355,747	3,363,286	\$ 36,953,995	29.84%	42%
8	Travel	\$ 287,231	33,327	2,778	\$ 251,126	12.57%	42%
9	Capital Outlay	\$ 4,165,052	51,187	62,331	\$ 4,051,534	2.73%	42%
<b>TOTALS</b>		<b>\$ 453,500,000</b>	<b>\$ 146,923,587</b>	<b>\$ 28,268,743</b>	<b>\$ 278,307,670</b>	<b>38.63%</b>	<b>42%</b>

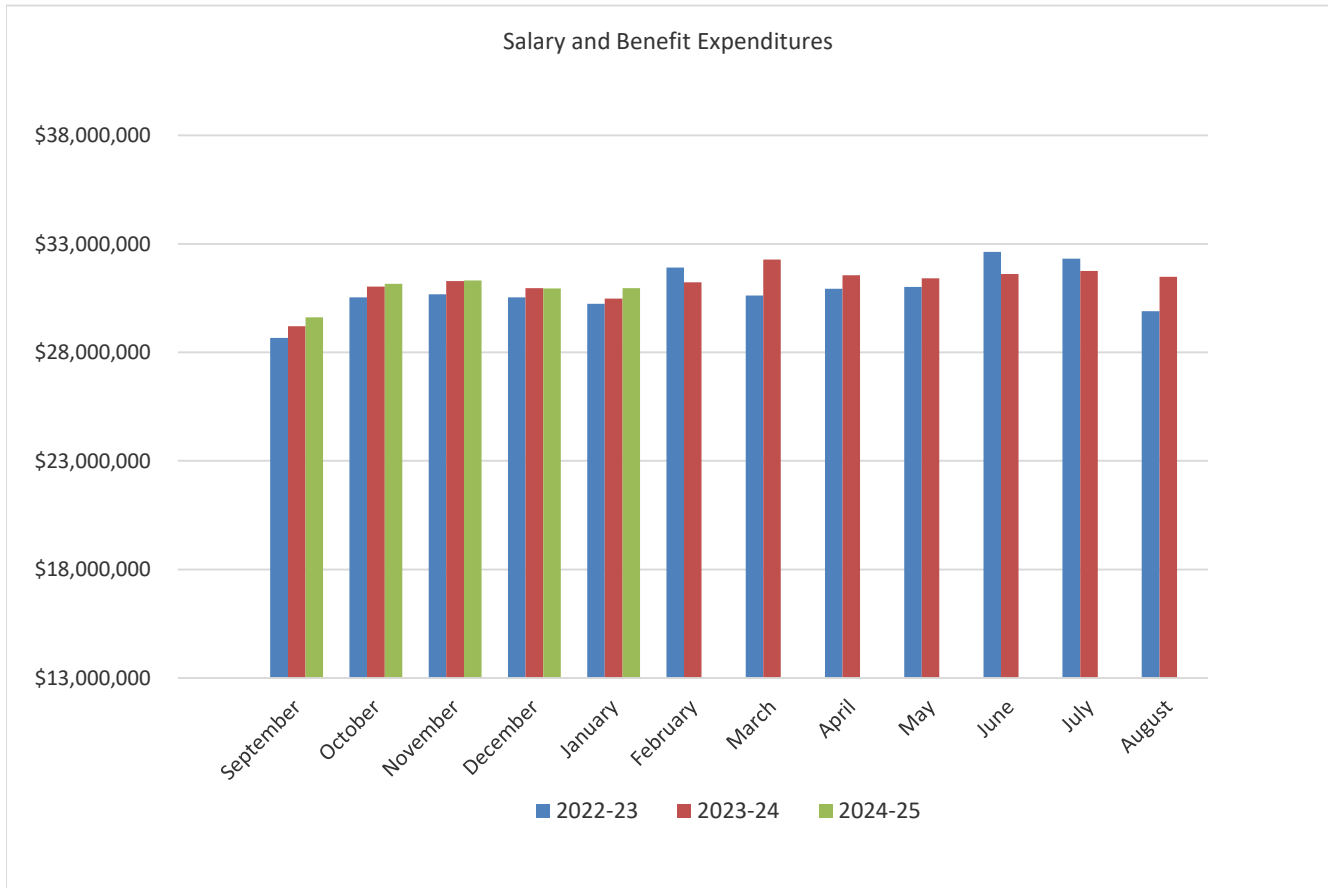
\* This is a supplemental report and includes sub-fund information. Sub-fund numbers are the best estimate as of now and will be adjusted throughout the year. At the end of the year a full reconciliation will occur to ensure accuracy. The current methodology for allocating expenditures is to use state and federal funds to cover base salaries and benefits until all revenues are used. Other payroll costs such as stipends and overtime are considered to be covered by local revenues.

## Northshore School District

### General Fund

#### Salary and Benefit Expenditures

Month	2022-23	2023-24	2024-25	23-24 to 24-25 Variance
September	\$ 28,673,502	\$ 29,208,681	\$ 29,618,558	\$ 409,877
October	\$ 30,535,202	\$ 31,032,387	\$ 31,163,354	\$ 130,967
November	\$ 30,683,805	\$ 31,280,048	\$ 31,312,132	\$ 32,084
December	\$ 30,540,869	\$ 30,964,236	\$ 30,949,014	\$ (15,223)
January	\$ 30,242,075	\$ 30,475,914	\$ 30,959,484	\$ 483,571
February	\$ 31,904,605	\$ 31,226,368		
March	\$ 30,627,252	\$ 32,279,301		
April	\$ 30,926,959	\$ 31,550,870		
May	\$ 31,015,000	\$ 31,417,025		
June	\$ 32,633,685	\$ 31,609,727		
July	\$ 32,314,513	\$ 31,748,889		
August	\$ 29,895,691	\$ 31,478,879		
Total	\$ 369,993,158	\$ 374,272,325	\$ 154,002,543	\$ 1,041,276
Budget	\$ 346,928,272	\$ 364,883,052	\$ 379,977,319	\$ 15,094,267
% Actual Vs. Budget	106.65%	102.57%	40.53%	

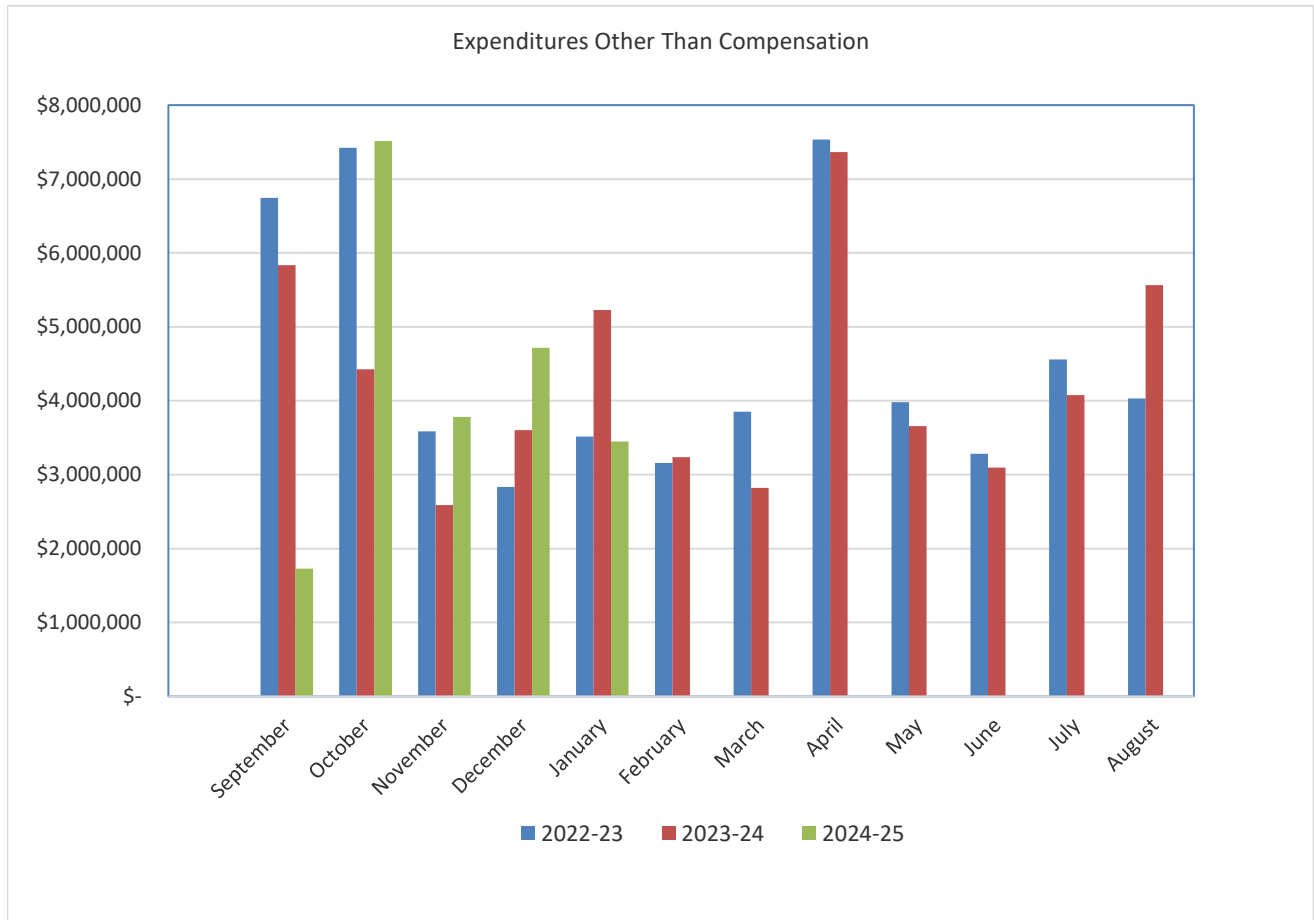


# Northshore School District

## General Fund

### Comparison of Expenditures Other Than Compensation

Month	2022-23	2023-24	2024-25	23-24 to 24-25 Variance
September	\$ 6,744,284	\$ 5,836,890	\$ 1,729,865	\$ (4,107,025) (a)
October	\$ 7,423,243	\$ 4,424,380	\$ 7,515,655	\$ 3,091,275
November	\$ 3,584,581	\$ 2,588,622	\$ 3,780,342	\$ 1,191,719
December	\$ 2,834,247	\$ 3,601,443	\$ 4,714,922	\$ 1,113,479
January	\$ 3,517,052	\$ 5,227,229	\$ 3,449,004	\$ (1,778,225)
February	\$ 3,157,508	\$ 3,235,138		
March	\$ 3,852,179	\$ 2,820,189		
April	\$ 7,532,773	\$ 7,363,402		
May	\$ 3,982,684	\$ 3,657,192		
June	\$ 3,284,360	\$ 3,096,641		
July	\$ 4,560,281	\$ 4,078,085		
August	\$ 4,032,328	\$ 5,563,619		
Total	\$ 54,505,520	\$ 51,492,830	\$ 21,189,787	\$ (488,777)
Budget	\$ 79,371,728	\$ 74,236,948	\$ 64,552,681	\$ (9,684,267)
% Actual vs. Budget	68.67%	69.36%	32.83%	



(a) - \$2M reversal of Cascadia Running Start payment accrual that wasn't paid until Nov 2024 & timing of \$2M insurance premium payment (paid in Sept 2023 but not until Oct 2024)

Northshore School District No. 417

**GENERAL FUND**

**Budget Status Report**

For the Period Ended January 31, 2025

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>		<u>Actual to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Local Taxes	66,361,447	126,796	30,211,053		46%	46%	36,150,394
Local Support Nontax	16,291,900	1,134,926	7,809,922		48%	42%	8,481,978
State, General Purpose	251,162,252	20,163,735	97,982,023		39%	40%	153,180,229
State, Special Purpose	73,386,912	5,464,971	24,515,251		33%	34%	48,871,661
Federal, General Purpose	1,000,103	178,242	578,848		58%	54%	421,255
Federal, Special Purpose	31,694,386	791,268	3,590,691		11%	13%	28,103,695
Revenues From Other Sch. Districts	595,000	-	-		0%	0%	595,000
Revenues From Other Entities	1,208,000	51,927	495,420		41%	71%	712,580
<b>Total Revenues</b>	<b>441,700,000</b>	<b>27,911,865</b>	<b>165,183,208</b>		<b>37%</b>	<b>38%</b>	<b>276,516,792</b>
<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Encumbrance</u>	<u>Actual plus Encumbrance to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Regular Instruction	238,646,995	18,344,556	92,161,701	2,077,020	39%	40%	144,408,274
Federal Special Purpose Funding	-	119	3,863	2,181	0%	0%	(6,044)
Special Education Instruction	81,378,754	7,287,216	34,842,908	10,900,255	56%	56%	35,635,591
Vocational Instruction	12,399,715	998,714	5,392,724	286,249	46%	44%	6,720,742
Compensatory Education	17,485,613	1,280,905	6,609,150	17,797	38%	39%	10,858,667
Other Instructional Programs	30,479,923	889,508	4,957,879	710,008	19%	19%	24,812,036
Community Services	509,000	47,163	248,697	36,011	56%	15%	224,292
Support Services	72,600,000	5,560,308	30,975,409	10,932,453	58%	59%	30,692,138
<b>Total Expenditures</b>	<b>453,500,000</b>	<b>34,408,488</b>	<b>175,192,330</b>	<b>24,961,975</b>	<b>44%</b>	<b>44%</b>	<b>253,345,695</b>
	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>		<u>Actual to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Other Financing Sources	11,800,000	648,492	5,142,137		44%	43%	6,657,863
<b>Rev. Over (Under) Expenditures</b>	<b>-</b>	<b>(5,848,132)</b>	<b>(4,866,985)</b>				
Total Beginning Fund Balance	7,200,000		8,177,882				
<u>Ending Fund Balance</u>	<u>Budget</u>		<u>Actual for Year</u>				
Restricted for Other Items	306,000		399,039				
Restricted for Carryover Revenue	-		-				
Nonspendable Fd. Bal. - Inventory	2,400,000		415,805				
Restricted for Uninsured Risks	600,000		600,000				
Assigned to Other Purposes	1,300,000		1,583,350				
Unassigned Fund Balance	-		-				
Unassigned to Min. Fd. Bal. Policy	2,594,000		312,704				
<b>Total Ending Fund Balance</b>	<b>7,200,000</b>		<b>3,310,898</b>				

Northshore School District No. 417

**CAPITAL PROJECTS FUND**

**Budget Status Report**

For the Period Ended January 31, 2025

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Local Taxes	20,026,104	38,437	9,307,330	46%	10,718,774
Local Nontax Support	8,421,200	1,601,575	8,513,662	101%	(92,462)
State Special Purpose	-	-	-	0%	-
Other Entities	-	-	14,818	0%	(14,818)
Other Financing Sources	76,000,000	-	-	0%	76,000,000
<b>Total Revenues</b>	<b>104,447,304</b>	<b>1,640,012</b>	<b>17,835,811</b>	<b>17%</b>	<b>86,611,493</b>

<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Sites	17,032,000	684,441	3,282,189	19%	13,749,811
Buildings	265,945,900	9,826,878	55,140,650	21%	210,805,250
Equipment	13,380,100	798,937	6,016,079	45%	7,364,021
Energy	907,200	8,320	345,595	38%	561,605
Sales and Lease	-	-	-	0%	-
Bond Issuance	1,000,000	2,500	2,500	0%	997,500
<b>Total Expenditures</b>	<b>298,265,200</b>	<b>11,321,076</b>	<b>64,787,013</b>	<b>22%</b>	<b>233,478,187</b>

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Other Financing Uses	(11,800,000)	(641,192)	(5,092,194)	43%	(6,707,806)

Revenue Over (Under) Expenditures (205,617,896) (10,322,255) (52,043,396)

Total Beginning Fund Balance 383,178,800 364,366,338

<u>Ending Fund Balance</u>	<u>Budget</u>	<u>Actual for Year</u>
Restricted from Bond Proceeds	149,425,500	275,378,630
Restricted from Levy Proceeds	2,026,200	4,061,097
Restricted from State Proceeds	3,217,500	3,315,358
Restricted from Impact Fees Proceeds	666,500	6,860,666
Assigned to Fund Purposes	22,225,204	22,707,190
<b>Total Ending Fund Balance</b>	<b>177,560,904</b>	<b>312,322,941</b>

**Northshore School District**  
**Capital Projects Fund**  
**For the Period Ending January 2025**

Expenditures	Project	Budget	Actual for Month	Actual for Year	Remaining Budget
<b>Sites BUDGET</b>		<b>17,032,000</b>			
	2018 BOND INTEREST		478,478.52	478,478.52	
	CL PLAYGROUND IMPROVEMENTS		5,269.12	30,661.10	
	ER SECURITY FENCING		-	2,611.20	
	FL PLAYGROUND IMPROVEMENTS		269.27	637,244.78	
	HH PLAYGROUND IMPROVEMENTS		196,300.68	737,428.69	
	KMS TRACK & FIELD IMPROVEMENTS		2,368.73	34,313.10	
	KO PLAYGROUND IMPROVEMENTS		948.52	19,084.98	
	MOORLANDS CIRC SITE ACQUISITIO		-	532.25	
	NMS TRACK & FIELD IMPROVEMENTS		268.80	724,705.01	
	SMS TRACK & FIELD IMPROVEMENTS		268.96	593,777.87	
	TMS FIELD & TENNIS IMPROVEMENT		268.45	1,091.52	
	WHS FIELD IMPROVEMENTS		-	22,260.43	
<b>Sites Total</b>		<b>17,032,000.00</b>	<b>684,441.05</b>	<b>3,282,189.45</b>	<b>13,749,810.55</b>
<b>Buildings BUDGET</b>		<b>265,945,900.00</b>			
	2022 OVERHEAD/SALARIES		255,760.49	1,300,470.52	
	ADMIN BUILDING IMPROVEMENTS		12,210.69	12,210.69	
	BC STORM DRAIN IMPROVEMENTS		59,097.11	59,097.11	
	BHS EPREP SHED PROGRAM		-	20,810.37	
	BHS MODULAR BUILDINGS		312,942.14	1,947,845.13	
	BHS SECURITY ACCESS CONTROL		-	15,369.48	
	CRYSTAL SPRINGS ES EXPANSION		1,070,089.66	5,275,490.27	
	DEMOGRAPHICS 2024/25		9,000.00	29,430.00	
	DW 2026 CAPITAL PLANNING		4,050.00	15,367.50	
	DW BUILDING CONDITION ASSMNT		49,468.50	190,636.50	
	DW CLEAN BLDG PERFORMANCE STND		-	41,600.00	
	DW SEISMIC ASSESSMENT		40,550.00	75,088.75	
	FERNWOOD ES EXPANSION		601,527.92	4,625,159.54	
	FL FIRE ALARM SYSTEM UPGRADES		-	87,805.82	
	FL SECURITY ACCESS CONTROL		-	77,293.93	
	FL SECURITY RADIO SYSTEM		-	22,961.90	
	HH HVAC IMPROVEMENTS		-	17,950.00	
	ILHS IMPROVEMENTS PH3		268.72	426,254.83	
	ILHS SECURITY ACCESS CONTROL		-	18,525.92	
	INFRASTRUCTURE MODERNIZATION		72,312.88	347,720.11	
	INGLEMOOR HS REPLACEMENT PH1		1,019,637.56	4,107,452.88	
	KE SECURITY ACCESS CONTROLS		-	51,360.56	
	KENMORE ES MODERNIZATION		1,534,022.62	9,121,137.98	
	LEOTA MS REPLACEMENT PH1		1,541,341.63	3,192,429.88	
	LMS KITCHEN MODERNIZATION		(7,950.00)	70,213.98	
	LW KITCHEN MODERNIZATION		120.74	240.83	
	MALTBY SITE DEVELOPMENT		143.91	310.59	
	MAYWOOD HILLS ES MODERNIZATION		1,522,286.39	12,420,399.09	
	MO KITCHEN MODERNIZATION		120.24	240.44	
	MOORLANDS CIRC SITE ACQUISITIO		-	217.39	
	NCHS MODULAR BUILDINGS		268.91	415,930.92	
	NETWORK MODERNIZATION		-	696.68	
	NLO SECURITY RADIO SYSTEM		-	27,031.37	
	NMS KITCHEN MODERNIZATION		-	33,003.52	
	OVERHEAD/SALARIES 2024/25		-	1,816.05	
	PK ADA ACCESS IMPROVEMENTS		-	8,050.00	
	PK FIELD IMPROVEMENTS		-	78,744.52	
	PORTABLES MOVE SOR TO ER		-	36,579.75	
	SCHOOL NETWORK MODERNIZATION		31,743.71	242,207.92	
	SECURITY OVERHEAD/SALARIES		22,438.42	115,269.46	
	SECURITY RADIO SYSTEM		406.25	3,252.50	
	SMS/CC ADDITION		-	59,007.00	
	SORENSEN ECC EXPANSION		560,312.07	4,157,317.18	

	SR FLOORING IMPROVEMENTS	-	5,120.39	
	SSC BUILDING IMPROVEMENTS	-	3,068.57	
	SSC SECURITY ACCESS CONTROL	119.92	63,362.01	
	SV KITCHEN MODERNIZATION	120.30	240.45	
	TMS SECURITY RADIO SYSTEM	-	27,754.89	
	WE KITCHEN MODERNIZATION	119.89	239.86	
	WHS SECURITY CAMERAS	119.56	139,737.88	
	WM DW MINOR IMPROVEMNT 2023/24	27,574.97	27,574.97	
	WM MINOR IMPROVEMENTS 2024/25	9,019.21	9,019.21	
	WOODIN ES EXPANSION	1,077,634.07	6,114,532.84	
<b>Buildings Total</b>		<b>265,945,900.00</b>	<b>9,826,878.48</b>	<b>55,140,649.93</b>
				<b>210,805,250.07</b>
<b>Equipment BUDGET</b>		<b>13,380,100.00</b>		
	2022 OVERHEAD/SALARIES	677.50	29,400.38	
	2024 CHROMEBOOK REFRESH	-	3,005,794.48	
	2024 INSTRT PRESENTATION SYST	-	65,106.22	
	ADAPTIVE TECHNOLOGY	-	66,587.79	
	AH KITCHEN MODERNIZATION	-	13,998.18	
	BHS KITCHEN MODERNIZATION	-	5,608.74	
	BHS MINOR IMPROVEMENTS 2023/24	-	23,227.10	
	BUSINESS-HR SYSTEM BPR	2,689.16	33,004.80	
	DEMOGRAPHICS 2024/25	-	935.94	
	DW MINOR IMPROVEMENTS 2023/24	-	25,989.11	
	DW SECURITY ACCESS CONTROLS	-	1,005.55	
	DW SECURITY CAMERAS	7,569.25	8,011.15	
	FERNWOOD ES EXPANSION	-	206.00	
	FL KITCHEN MODERNIZATION	-	28,092.50	
	HH KITCHEN MODERNIZATION	-	9,692.48	
	ILHS IMPROVEMENTS PH3	122,961.10	122,961.10	
	INSTRUCTIONAL TECH COORD	81,758.55	406,351.88	
	KENMORE ES MODERNIZATION	-	34,456.60	
	KO MINOR IMPROVEMENTS 2024/25	-	10,008.02	
	LEVY SUPPORT STAFF	294,491.09	1,386,335.60	
	LW KITCHEN MODERNIZATION	-	9,873.44	
	MAYWOOD HILLS ES MODERNIZATION	-	36,312.96	
	MO KITCHEN MODERNIZATION	-	15,355.27	
	MODULAR BUILDINGS	252.36	44,903.45	
	PK FIELD IMPROVEMENTS	-	31,254.93	
	PRINTER MODERNIZATION 2024	3,797.93	15,320.33	
	SECURITY OVERHEAD/SALARIES	-	3,551.47	
	SORENSEN ECC EXPANSION	-	323.95	
	SR KITCHEN MODERNIZATION	-	15,338.76	
	SV KITCHEN MODERNIZATION	-	22,134.79	
	SYNERGY MTSS IMPLEMENTATION	1,295.44	4,226.38	
	TAC PLANNING & FACILITATION	5,400.00	5,400.00	
	WE KITCHEN MODERNIZATION	-	29,939.53	
	WINTER CHROMEBOOK REFRESH 2024	278,044.52	504,940.80	
	WOODIN ES EXPANSION	-	429.33	
<b>Equipment Total</b>		<b>13,380,100.00</b>	<b>798,936.90</b>	<b>6,016,079.01</b>
				<b>7,364,020.99</b>
<b>Energy BUDGET</b>		<b>907,200.00</b>		
	BEAR CREEK ESCO	268.62	336,373.51	
	COTTAGE LAKE ESCO PH2	8,051.20	9,221.20	
<b>Energy Total</b>		<b>907,200.00</b>	<b>8,319.82</b>	<b>345,594.71</b>
				<b>561,605.29</b>
<b>Bond Issuance BUDGET</b>		<b>1,000,000.00</b>		
	2022 OVERHEAD/SALARIES	2,500.00	2,500.00	
<b>Bond Issuance Total</b>		<b>1,000,000.00</b>	<b>2,500.00</b>	<b>2,500.00</b>
				<b>997,500.00</b>
<b>Total Expenditures</b>		<b>298,265,200.00</b>	<b>11,321,076.25</b>	<b>64,787,013.10</b>
				<b>233,478,186.90</b>

Expenditures	Project	Budget	Actual for the Month	Actual for year	Remaining Budget
Other Financing Uses	BUDGET	11,800,000.00			





Northshore School District No. 417

**DEBT SERVICE FUND**

**Budget Status Report**

For the Period Ended January 31, 2025

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Local Taxes	73,909,537	129,831	30,955,234	42%	42,954,303
Local Support Nontax	1,670,463	26,804	576,231	34%	1,094,232
Federal, General Purpose	520,000	62,625	198,317	38%	321,683
Total Revenues	76,100,000	219,260	31,729,782	42%	44,370,218

<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Matured Bond Expenditures	38,160,000	-	38,160,000	100%	-
Interest on Bonds	32,876,228	-	16,921,466	51%	15,954,762
Bond Issue Costs	-	-	2,523	0%	(2,523)
Bond Transfer Fees	2,463,772	-	-	0%	2,463,772
Total Expenditures	73,500,000	-	55,083,989	75%	18,416,011

<u>Other Financing Sources (Uses):</u>	<u>Actual for Month</u>	<u>Actual for Year</u>		
Bond Sales and Refunding Bond Sales	-	-	0%	-
Deposit to Refunding Escrow	-	-	0%	-
Excess of Other Financing Sources	-	-	0%	-

Revenue Over (Under) Expenditures	<u>2,600,000</u>	<u>219,260</u>	<u>(23,354,207)</u>
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Beginning Fund Balance	29,300,000	29,364,235
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	<u>Budget</u>	<u>Actual for Year</u>
Ending Fund Balance	<u>31,900,000</u>	<u>6,010,028</u>

Northshore School District No. 417

**TRANSPORTATION VEHICLE FUND**

**Budget Status Report**

For the Period Ended January 31, 2025

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
<u>Revenues</u>					
Local Nontax	100,000	21,568	104,878	105%	(4,878)
State Revenue	1,796,300	-	-	0%	1,796,300
Governmental Entities	-	-	-	0%	-
Total Revenues	<u>1,896,300</u>	<u>21,568</u>	<u>104,878</u>	<u>6%</u>	<u>1,791,422</u>

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
<u>Expenditures</u>					
Transportation Equipment	<u>2,500,000</u>	<u>-</u>	<u>202,607</u>	<u>8%</u>	<u>2,297,393</u>

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>	<u>-</u>

Revenues Over (Under) Expenditures	<u>(603,700)</u>	<u>21,568</u>	<u>(97,729)</u>		
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Beginning Fund Balance	4,345,106		6,085,596		
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	<u>Budget</u>	<u>Actual for Year</u>
Ending Fund Balance	<u>3,741,406</u>	<u>5,987,867</u>

Northshore School District No. 417  
**ASSOCIATED STUDENT BODY FUND \***  
 Budget Status Report  
 For the Period Ended January 31, 2025

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
<u>Revenues</u>	5,941,185	406,289	2,422,961	41%	3,518,224
<u>Expenditures</u>	6,195,184	475,962	1,667,602	27%	4,527,582
Revenues Over (Under) Expenditures	<u>(253,999)</u>	<u>(69,673)</u>	<u>755,360</u>		
Beginning Fund Balance	2,482,866		3,019,439		
	<u>Budget</u>		<u>Actual for Year</u>		
Ending Fund Balance	<u><u>2,228,867</u></u>		<u><u>3,774,798</u></u>		

\* Includes Trust Fund

Northshore School District No. 417  
**Certificated Staffing Summary**  
 Budget to Actual FTE  
 For the Period Ended January 31, 2025

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.00	1.00	-
14-Human Resources	-	1.00	1.00
21-Supervision	22.10	23.20	1.10
22-Learning Resources	13.00	12.60	(0.40)
23-Principal's Office	64.50	65.00	0.50
24-Guidance	54.15	69.40	15.25
25-Pupil Management & Safety	1.00	1.00	-
26-Health Services	98.80	101.70	2.90
27-Teaching	1,225.45	1,240.70	15.25
28-Extra Curricular	5.60	5.60	-
31-Instructional Professional Development	7.00	7.40	0.40
72-Information Systems	-	-	-
Total General Fund	1,492.60	1,528.60	36.00
CP-Capital Projects	0.00	0.40	0.40
GRAND TOTAL	1,492.60	1,529.00	36.40

Northshore School District No. 417

**Classified Staffing Summary**

**Budget to Actual FTE**

For the Period Ended January 31, 2025

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.75	2.15	0.40
13-Business Office	17.69	16.80	(0.89)
14-Human Resources	16.95	16.50	(0.45)
15-Public Information (Communications)	3.58	5.00	1.42
21-Supervision-Instruction	26.32	23.11	(3.22)
22-Learning Resources	8.19	8.88	0.69
23-Principal's Office	61.65	65.78	4.13
24-Guidance - Counseling	22.12	22.41	0.30
25-Pupil Management	23.74	22.95	(0.79)
26-Health Services	42.04	43.19	1.15
27-Teaching	338.76	362.94	24.18
28-Extra Curricular	3.95	4.10	0.15
32-Instructional Technology	3.60	3.60	-
35-Pupil Safety	4.43	5.54	1.11
41-Food Services - Supervision	4.98	5.00	0.02
44-Food Services - Operations	50.78	51.84	1.06
51-Transportation - Supervision	8.99	9.45	0.46
52-Transportation - Operations	69.31	70.69	1.38
53-Transportation - Maintenance (buses)	8.00	7.00	(1.00)
61-Maintenance & Operations - Supervision	10.18	10.85	0.67
62-Grounds Maintenance	11.00	11.00	-
63-Operation of Buildings (Custodial)	98.86	98.50	(0.36)
64-Building Maintenance	16.00	16.00	-
65-Utilities	3.20	3.20	-
67-Building & Property Security	3.50	3.50	-
72-Information Systems	13.25	13.62	0.37
73-Printing/Graphics	0.99	1.00	0.01
74-Information Systems/Technology	6.62	6.62	-
91-Public Activities	0.20	0.20	-
Total General Fund	880.62	911.42	30.80
CP-Capital Projects	47.62	48.75	1.12
GRAND TOTAL	928.24	960.16	31.92 <sup>1</sup>

1 - some positions are filled by substitutes or temporary employees or were vacant as of the date of the report.