



BUSINESS SERVICES

Date: February 10, 2025
To: Michael Tolley, Superintendent
From: Chris Brenengen, Director of Business Operations
Subject: Monthly Financial Status Report – December 2024

Enrollment

Average Annual Enrollment as of December 2024 was 21,585 FTE. This is lower than budgeted enrollment by 77 FTE. The budgeted “Average Annual FTE Enrollment” (AAFTE) was established at 21,662 for the 2024-25 school year.

Budget Status Information

General Fund

Investment earnings for December 2024 were \$96.4 thousand. Expenditures for the month of December 2024 were \$35.7 million, with revenues of \$31.0 million, and other financing sources of \$2.5 million. The ending fund balance was \$9.2 million which is \$2.4 million lower than the same period last year. Year-to-date revenues are slightly higher, and year-to-date expenditures are slightly lower than the same period last year as a percent compared to budget.

Capital Fund

Investment earnings for December 2024 were \$1.3 million. Expenditures for the month of December 2024 were \$11.9 million, with revenues of \$2.0 million, and other financing uses of \$0.7 million. The ending fund balance was \$322.6 million which is \$121.7 higher than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as a percent compared to budget. Page 13 in the financial report provides additional details on project spending.

Debt Service Fund

Investment earnings for December 2024 were \$200.8 thousand. The ending fund balance for the Debt Service Fund was \$5.8 million which is \$0.3 million lower than the same period last year. Year-to-date revenues and expenditures were lower than the same period last year as a percent compared to budget.

ASB Fund

Investment earnings for December 2024 were \$13.4 thousand. The ending fund balance was \$3.8 million which is \$520.0 thousand higher than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as a percent compared to budget.

Transportation Vehicle Fund

Investment earnings for December 2024 were \$21.5 thousand. The ending fund balance was \$6.0 million which is \$2 million higher than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as a percent compared to budget.

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Glossary

Assigned to Fund Purposes-AFP. Assigned to Fund Purposes. This is used for all funds except for the general fund. After the establishment of any amounts that are Nonspendable, Restricted, Committed, or otherwise Assigned, this account is equal to the ending available fund balance. The net result of fund operations is summarized in this account.

Enrollment – FTE. Full-Time Equivalent (FTE) means the measurement of a student's enrollment. To be full-time, a student must be enrolled to attend school for a given number of minutes each week. Beginning with the 2018-19 school year, a student's partial full-time equivalent is the student's weekly enrolled minutes divided by 1,665.

Enrollment – Headcount. Headcount (HC) means the count of the individual students. Each enrolled student is one headcount.

Fund - General. The fund that is available for any legally authorized purpose and which is therefore used to account for all revenues and all activities not provided for in other funds. The general fund is used to finance the ordinary operations of a school systems.

Fund - Capital Projects. This fund is used to account for all moneys and resources set aside for the acquisition of fixed assets through construction and remodeling projects.

Fund – Debt Service. The fund that is used to account for the redemption of outstanding bonds and the payment of interest incurred by the bonds.

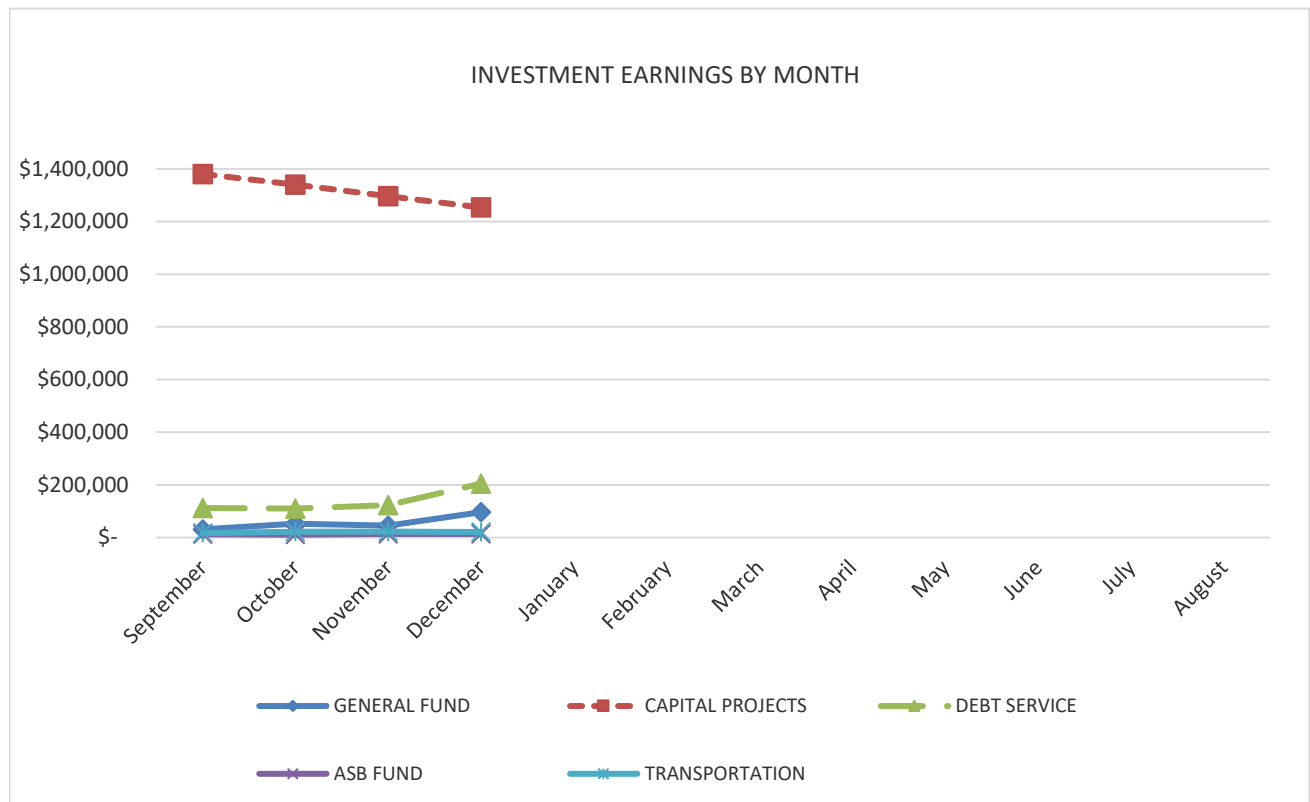
Fund – Special Revenue. A fund used to account for the proceeds of specific revenue sources, (other than private-purpose trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The Associated Student Body Fund is the only fund of this type.

Fund – Transportation Vehicle. The fund is used to account for expenditures for the purchase, major repair, rebuilding, and related debt service incurred for pupil transportation equipment.

NORTHSHORE SCHOOL DISTRICT NO. 417
INVESTMENT EARNINGS
2024-2025

MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION	TOTAL
Fund	10	20	30	40	90	
September	\$ 31,313	\$ 1,380,881	\$ 111,639	\$ 12,231	\$ 16,850	\$ 1,552,914
October	\$ 52,165	\$ 1,340,730	\$ 110,148	\$ 10,722	\$ 22,340	\$ 1,536,105
November	\$ 44,883	\$ 1,296,680	\$ 122,817	\$ 13,380	\$ 22,584	\$ 1,500,344
December	\$ 96,375	\$ 1,253,692	\$ 204,823	\$ 13,438	\$ 21,535	\$ 1,589,862
January						0
February						0
March						0
April						0
May						0
June						0
July						0
August						0

YTD TOTAL	\$ 224,736	\$ 5,271,982	\$ 549,427	\$ 49,771	\$ 83,310	\$ 6,179,225
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Interest earnings rate for the month was 4.36% which is 0.12% lower than the prior month.

NORTHSHORE SCHOOL DISTRICT
DECEMBER 2024 - YTD FUND BUDGET STATUS REPORTS

	2023-24 Budget	YTD 12/31/2023	\$ Variance	Monthly Budget %	2024-25 Budget	YTD 12/31/2024	\$ Variance	Monthly Budget %	% Year
<u>General Fund</u>									
Beginning Fund Balance	\$ 17,389,119	\$ 16,663,293	\$ (725,826)		\$ 7,200,000	\$ 8,177,882	\$ 977,882		
Revenues	419,400,000	129,681,293	\$ (289,718,707)	30.92%	441,700,000	137,271,344	\$ (304,428,656)	31.08%	33%
Expenditures	444,530,000	138,936,688	\$ 305,593,312	31.25%	453,500,000	140,783,842	\$ 312,716,158	31.04%	33%
Transfers In & Other Sources	11,900,000	4,116,286	\$ (7,783,714)	34.59%	11,800,000	4,493,645	\$ (7,306,355)	38.08%	33%
Ending Fund Balance	\$ 4,159,119	\$ 11,524,184	\$ 7,365,065		\$ 7,200,000	\$ 9,159,029	\$ 1,959,029		
<u>Capital Projects Fund</u>									
Beginning Fund Balance	\$ 238,345,741	\$ 216,204,646	\$ (22,141,095)		\$ 383,178,800	\$ 364,366,338	\$ (18,812,462)		
Revenues	180,288,110	12,857,616	\$ (167,430,494)	7.13%	104,447,304	16,195,798	\$ (88,251,506)	15.51%	33%
Expenditures	217,972,647	24,064,273	\$ 193,908,374	11.04%	298,265,200	53,465,937	\$ 244,799,263	17.93%	33%
Transfers Out	(11,900,000)	(4,009,124)	\$ 7,890,876	33.69%	(11,800,000)	(4,451,002)	\$ 7,348,998	37.72%	33%
Ending Fund Balance	\$ 188,761,204	\$ 200,988,865	\$ 12,227,661		\$ 177,560,904	\$ 322,645,197	\$ 145,084,293		
<u>Debt Service Fund</u>									
Beginning Fund Balance	\$ 25,396,584	\$ 26,130,813	\$ 734,229		\$ 29,300,000	\$ 29,364,235	\$ 64,235		
Revenues	66,500,000	29,697,968	\$ (36,802,032)	44.66%	76,100,000	31,510,521	\$ (44,589,479)	41.41%	33%
Expenditures	64,500,000	49,717,002	\$ 14,782,998	77.08%	73,500,000	55,083,989	\$ 18,416,011	74.94%	33%
Other Financing Sources	-	-	\$ -		-	-	\$ -		
Ending Fund Balance	\$ 27,396,584	\$ 6,111,779	\$ (21,284,805)		\$ 31,900,000	\$ 5,790,767	\$ (26,109,233)		
<u>ASB Fund</u>									
Beginning Fund Balance	\$ 2,289,924	\$ 2,688,382	\$ 398,458		\$ 2,482,866	\$ 3,019,439	\$ 536,572		
Revenues	5,946,879	1,691,474	\$ (4,255,405)	28.44%	5,941,185	2,016,673	\$ (3,924,512)	33.94%	33%
Expenditures	6,184,805	1,055,314	\$ 5,129,491	17.06%	6,195,184	1,191,640	\$ 5,003,544	19.23%	33%
Ending Fund Balance	\$ 2,051,998	\$ 3,324,542	\$ 1,272,544		\$ 2,228,867	\$ 3,844,471	\$ 1,615,604		
<u>Transp. Vehicle Fund</u>									
Beginning Fund Balance	\$ 3,867,980	\$ 3,877,460	\$ 9,480		\$ 4,345,106	\$ 6,085,596	\$ 1,740,490		
Revenues	1,666,125	43,188	\$ (1,622,937)	2.59%	1,896,300	83,310	\$ (1,812,990)	4.39%	33%
Expenditures	2,000,000	-	\$ 2,000,000	0.00%	2,500,000	202,607	\$ 2,297,393	8.10%	33%
Other Financing Sources	-	-	\$ -	0.00%	-	-	\$ -	0.00%	33%
Ending Fund Balance	\$ 3,534,105	\$ 3,920,648	\$ 386,543		\$ 3,741,406	\$ 5,966,299	\$ 2,224,893		

Budget = School Board approved budget for fiscal year

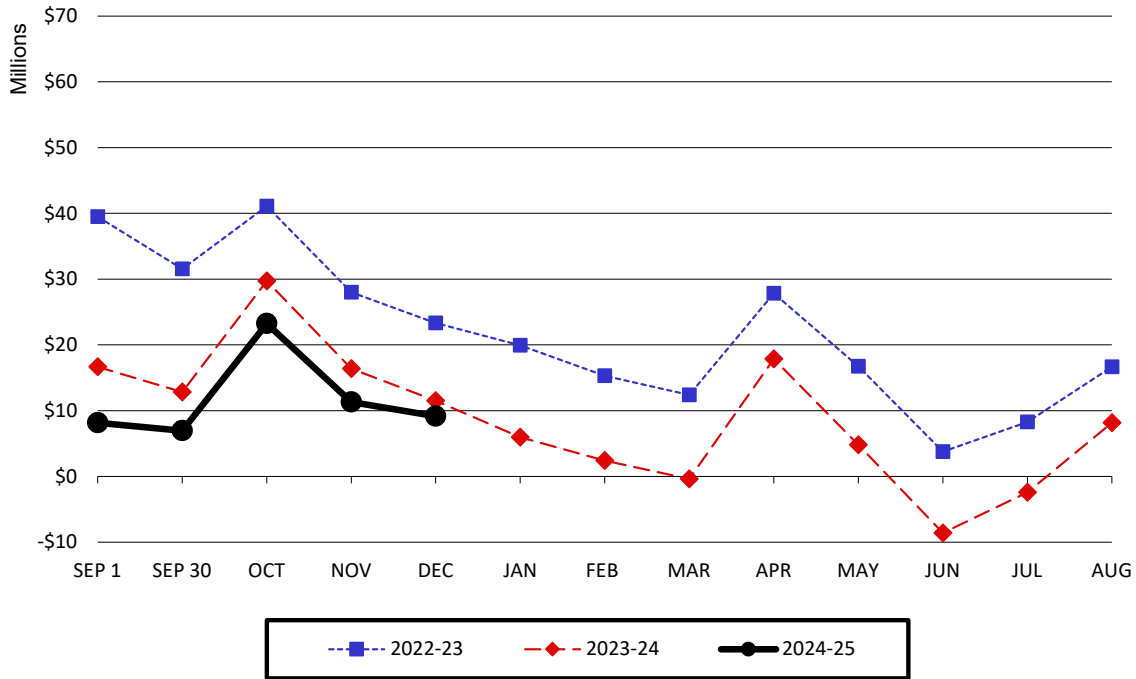
Actual = Fiscal year-to-date totals to the date of the report.

\$ Variance - The difference between the annual budget and year-to-date amounts.

% Budget = The amount received/spent year-to-date as a % of the annual budget.

% Year = The months reported as percentage of the 12-month fiscal year.

NORTHSHORE SCHOOL DISTRICT NO. 417
General Fund - Total Fund Balance Comparison
2022-23 to 2024-25



Northshore School District No. 417
ENROLLMENT REPORT
December 2024

Grade	Average HC to date 24-25	Prior Year		Average FTE to date 24-25	Difference
		Average FTE 23-24	Budgeted FTE 24-25		
Kindergarten	1,463.25	1,497.29	1,428	1,458.56	30.56
Grade 1	1,527.50	1,585.45	1,533	1,520.65	-12.35
Grade 2	1,582.00	1,747.72	1,583	1,577.17	-5.83
Grade 3	1,738.50	1,660.24	1,747	1,735.65	-11.35
Grade 4	1,664.25	1,781.38	1,662	1,662.25	0.25
Grade 5	1,778.50	1,745.19	1,780	1,775.15	-4.85
Grade 6	1,739.50	1,728.79	1,751	1,736.40	-14.60
Grade 7	1,739.50	1,763.80	1,728	1,733.99	5.99
Grade 8	1,751.25	1,759.50	1,748	1,749.97	1.97
Grade 9	1,829.00	1,775.62	1,834	1,824.73	-9.27
Grade 10	1,805.75	1,870.88	1,776	1,799.20	23.20
Grade 11	1,761.25	1,570.16	1,658	1,607.52	-50.48
Grade 12	1,633.50	1,458.72	1,434	1,403.76	-30.24
Totals	22,013.75	21,944.75	21,662	21,585.00	-77.00

Running Start

	Prior Year		Average FTE to date ⁽¹⁾	Difference
	Average FTE 23-24	Budgeted FTE		
Academic RS FTE	425.22	451.00	537.72	86.72
Vocational RS FTE	28.27	24.00	18.83	-5.17
Total Running Start	453.49	475.00	556.55	81.55

Open Doors (1418)

	Prior Year		Average FTE to date	Difference
	Average FTE 23-24	Budgeted FTE		
Open Doors FTE	14.4	10.00	13.00	3.00

Bilingual Program

	Prior Year		Average HC to date ⁽²⁾	Difference
	Average HC 23-24	Budgeted HC		
Bilingual Program K-6 HC	1,721.89	1,896.00	1,691.67	-204.33
Bilingual Program 7-12 HC	696.44	764.00	742.00	-22.00
Bilingual Program Exited HC	683.44	352.00	785.67	433.67

Vocational/CTE

	Prior Year		Average FTE to date	Difference
	Average FTE 23-24	Budgeted FTE		
Vocational FTE Students H.S.	1,007.34	1,015.00	1,078.05	63.05
Vocational FTE Students M.S.	186.22	196.00	198.19	2.19

Special Education

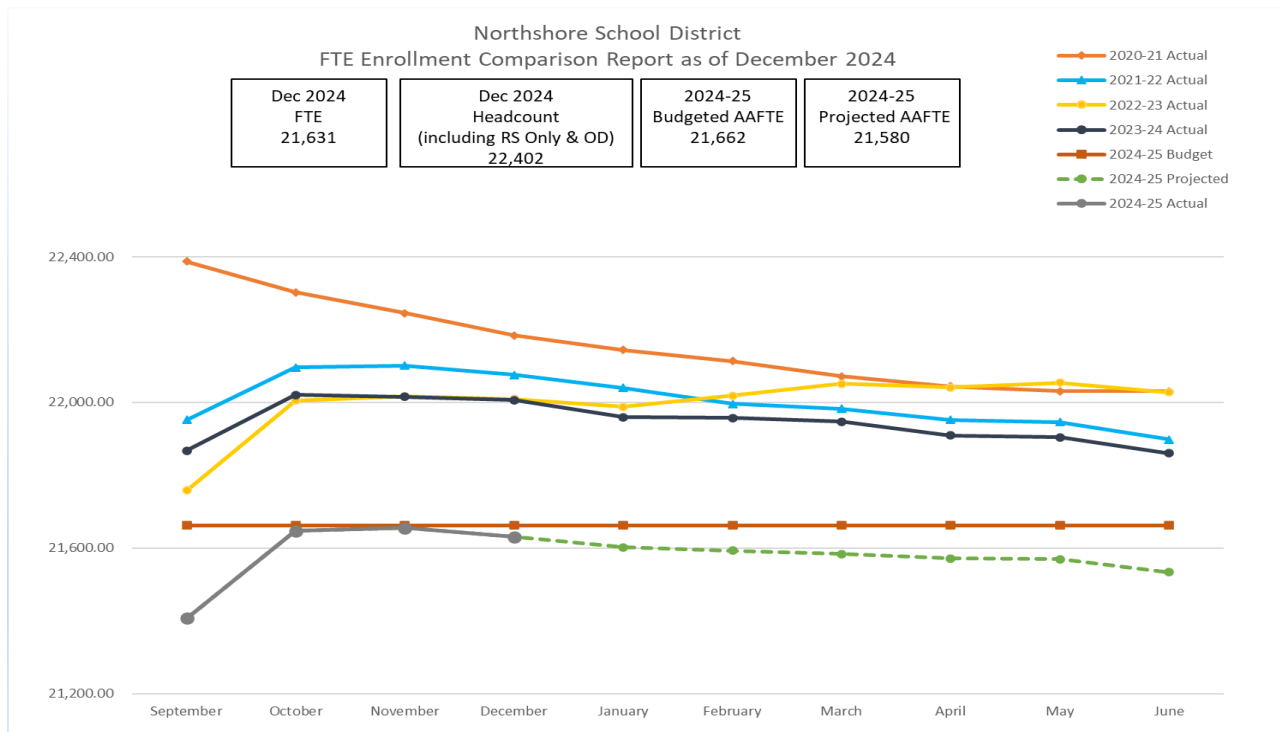
	Prior Year		Average HC to date ⁽³⁾	Difference
	Average HC 23-24	Budgeted HC		
Special Education 3-5 yr. old	294.33	280.00	217.00	-63.00
Special Education Tier 1 K-21	2,076.00	2,067.00	2,152.33	85.33
Special Education Other Tier K-21	738.33	689.00	721.67	32.67
TOTAL SPECIAL ED	3,108.66	3,036.00	3,091.00	55.00

Total Ave K-12 HC (including Running Start Only and Open Doors) 22,349.08

1 - Running Start begins October

2 - Bilingual Average begins as of October

3 - Special Ed Average begins as of October



2024-25 Projected Enrollment of 21,580 FTE was updated based on December enrollment. It is a decrease of 82 FTE below the budgeted enrollment of 21,662 FTE; and 365 FTE below 23-24 actual.

2024-25 Budgeted Enrollment of 21,662 FTE is a decrease of 283 FTE below 2023-24 actual annualized average FTE.

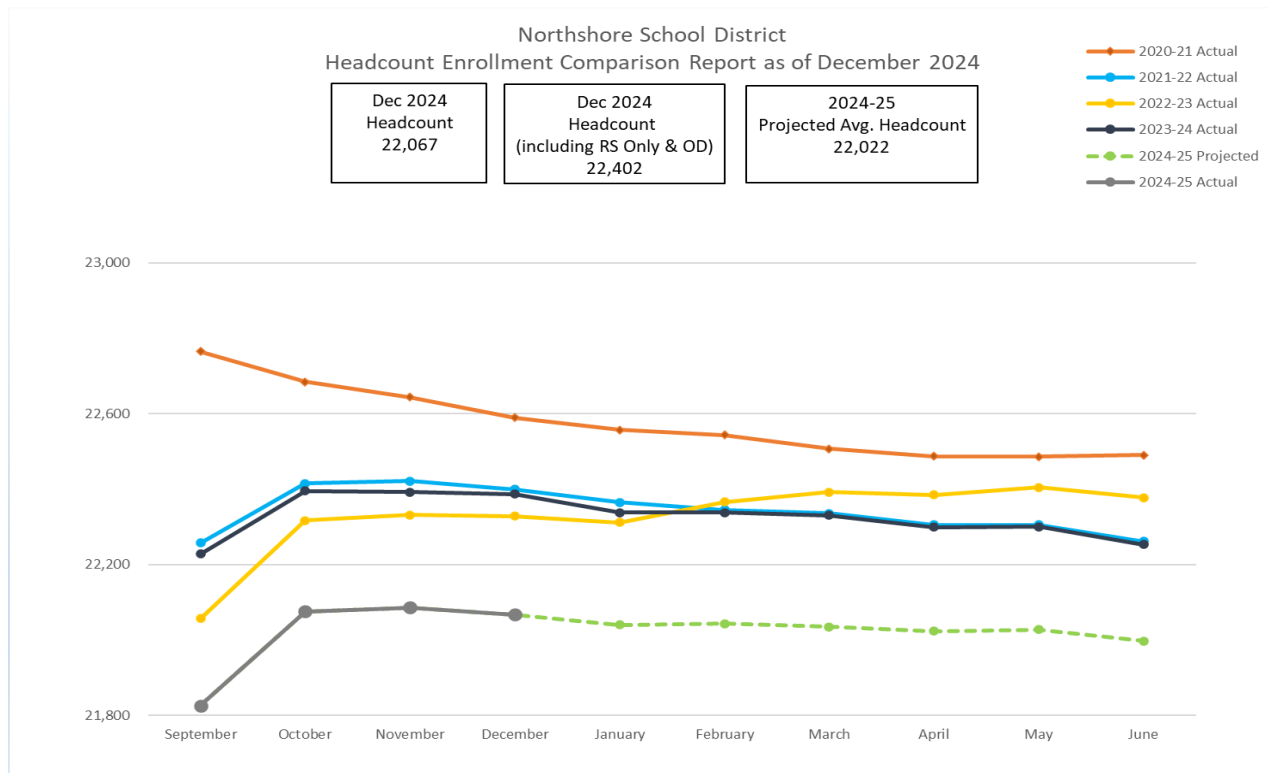
2023-24 Annual Average FTE was a decrease of 52.35 FTE below 2022-23.

2022-23 Annual Average FTE was a decrease of 7.18 FTE below 2021-22.

2021-22 Annual Average FTE was a decrease of 151.08 FTE below 2020-21.

2020-21 Annual Average FTE was a decrease of 471.43 FTE below 2019-20.

2019-20 Annual Average FTE was an increase of 267.21 FTE above 2018-19.



2024-25 Projected Enrollment of 22,022 HC was updated based on December enrollment. It is 304 students below 2023-24 actual.

2023-24 Annual Average HC was a decrease of 1 student below 2022-23.

2022-23 Annual Average HC was a decrease of 14 students below 2021-22.

2021-22 Annual Average HC was a decrease of 235 students below 2020-21.

2020-21 Annual Average HC was a decrease of 354 students below 2019-20.

2019-20 Annual Average HC was an increase of 342 students above 2018-19.

2018-19 Annual Average HC was an increase of 597 students above 2017-18.

Northshore School District

General Fund

Summary of Expenditures by Program, Object, & Sub-fund*

FY 2024-25

12/31/2024

		General Fund					
		Sub-fund 10 YTD		Sub-fund 11 YTD			
Program	Title	Adopted Budget	State & Federal	Local	Balance	% To Date	% Year
01	Basic Education	\$ 234,437,504	61,089,958	10,994,992	\$ 162,352,554	30.75%	33%
02	Alt Learn Exp	\$ 4,104,491	1,556,902	145,210	\$ 2,402,379	41.47%	33%
03	Dropout Reengagement	\$ 105,000	30,084	-	\$ 74,916	28.65%	33%
12	Spec Purp ESSER II	\$ -	-	-	\$ -	0.00%	33%
13	Spec Purp ESSER III	\$ -	3,744	-	\$ (3,744)	0.00%	33%
19	Spec Purp Fed DOH	\$ -	-	-	\$ -	0.00%	33%
21	Special Education	\$ 75,688,472	21,729,529	4,108,747	\$ 49,850,196	34.14%	33%
22	Spec Ed, Infants & Toddlers	\$ -	-	-	\$ -	0.00%	33%
23	Spec Ed, ARP Federal	\$ -	-	-	\$ -	0.00%	33%
24	Spec Ed, Supplemental	\$ 5,690,282	1,717,416	-	\$ 3,972,866	30.18%	33%
31	HS Career & Technical	\$ 10,373,814	3,527,602	65,143	\$ 6,781,069	34.63%	33%
34	MS Career & Technical	\$ 1,968,849	801,266	-	\$ 1,167,583	40.70%	33%
38	Vocational, Federal	\$ 57,052	-	-	\$ 57,052	0.00%	33%
51	Disadvantaged	\$ 725,467	219,334	-	\$ 506,133	30.23%	33%
52	School Improvement	\$ 332,828	133,531	-	\$ 199,297	40.12%	33%
55	Learning Assistance	\$ 2,890,479	856,650	-	\$ 2,033,829	29.64%	33%
56	State Institutions	\$ 179,475	57,419	-	\$ 122,056	31.99%	33%
57	Neglected/Delinquent	\$ 26,000	17,250	-	\$ 8,750	66.35%	33%
58	Special & Pilot	\$ 1,514,198	130,195	1,892	\$ 1,382,111	8.72%	33%
61	Federal Head Start	\$ 1,336,421	-	523,359	\$ 813,062	39.16%	33%
64	Limited English	\$ 292,499	134,243	-	\$ 158,256	45.90%	33%
65	Transitional Bilingual	\$ 10,188,246	2,376,350	878,023	\$ 6,933,874	31.94%	33%
73	Summer School	\$ 96,689	-	427	\$ 96,262	0.44%	33%
74	Highly Capable	\$ 798,322	260,322	1,530	\$ 536,470	32.80%	33%
76	Targeted Assistance	\$ -	-	-	\$ -	0.00%	33%
79	Other Instructional	\$ 29,584,912	289,088	3,517,004	\$ 25,778,820	12.86%	33%
86	Community Schools	\$ -	-	-	\$ -	0.00%	33%
88	Child Care	\$ -	-	-	\$ -	0.00%	33%
89	Community Services	\$ 509,000	-	201,533	\$ 307,467	39.59%	33%
97	Support Services	\$ 49,279,599	14,535,112	2,684,968	\$ 32,059,520	34.94%	33%
98	Food Services	\$ 9,589,065	3,617,429	-	\$ 5,971,636	37.72%	33%
99	Pupil Transportation	\$ 13,731,336	4,537,638	39,954	\$ 9,153,744	33.34%	33%
TOTALS		\$ 453,500,000	\$ 117,621,061	\$ 23,162,781	\$ 312,716,158	31.04%	33%

General Fund

Summary of Expenditures by Object

FY 2024-25

12/31/2024

		General Fund					
		Sub-fund 10 YTD		Sub-fund 11 YTD			
Object	Title	Adopted Budget	State & Federal	Local	Balance	% To Date	
0	Debit Transfers	\$ 1,220,820	120,176	314,426	\$ 786,219	35.60%	33%
1	Credit Transfers	\$ (1,220,820)	(434,601)	-	\$ (786,219)	35.60%	33%
2	Certificated Salaries	\$ 201,250,766	52,408,300	12,245,496	\$ 136,596,969	32.13%	33%
3	Classified Salaries	\$ 85,183,304	24,516,354	3,746,060	\$ 56,920,890	33.18%	33%
4	Employee Benefits	\$ 92,589,632	26,853,625	3,273,223	\$ 62,462,785	32.54%	33%
5	Supplies & Inst Resources	\$ 17,350,987	4,246,673	459,197	\$ 12,645,117	27.12%	33%
7	Contractual Services	\$ 52,673,028	9,850,499	3,059,421	\$ 39,763,108	24.51%	33%
8	Travel	\$ 287,231	22,546	2,626	\$ 262,058	8.76%	33%
9	Capital Outlay	\$ 4,165,052	37,490	62,331	\$ 4,065,231	2.40%	33%
TOTALS		\$ 453,500,000	\$ 117,621,061	\$ 23,162,781	\$ 312,716,158	31.04%	33%

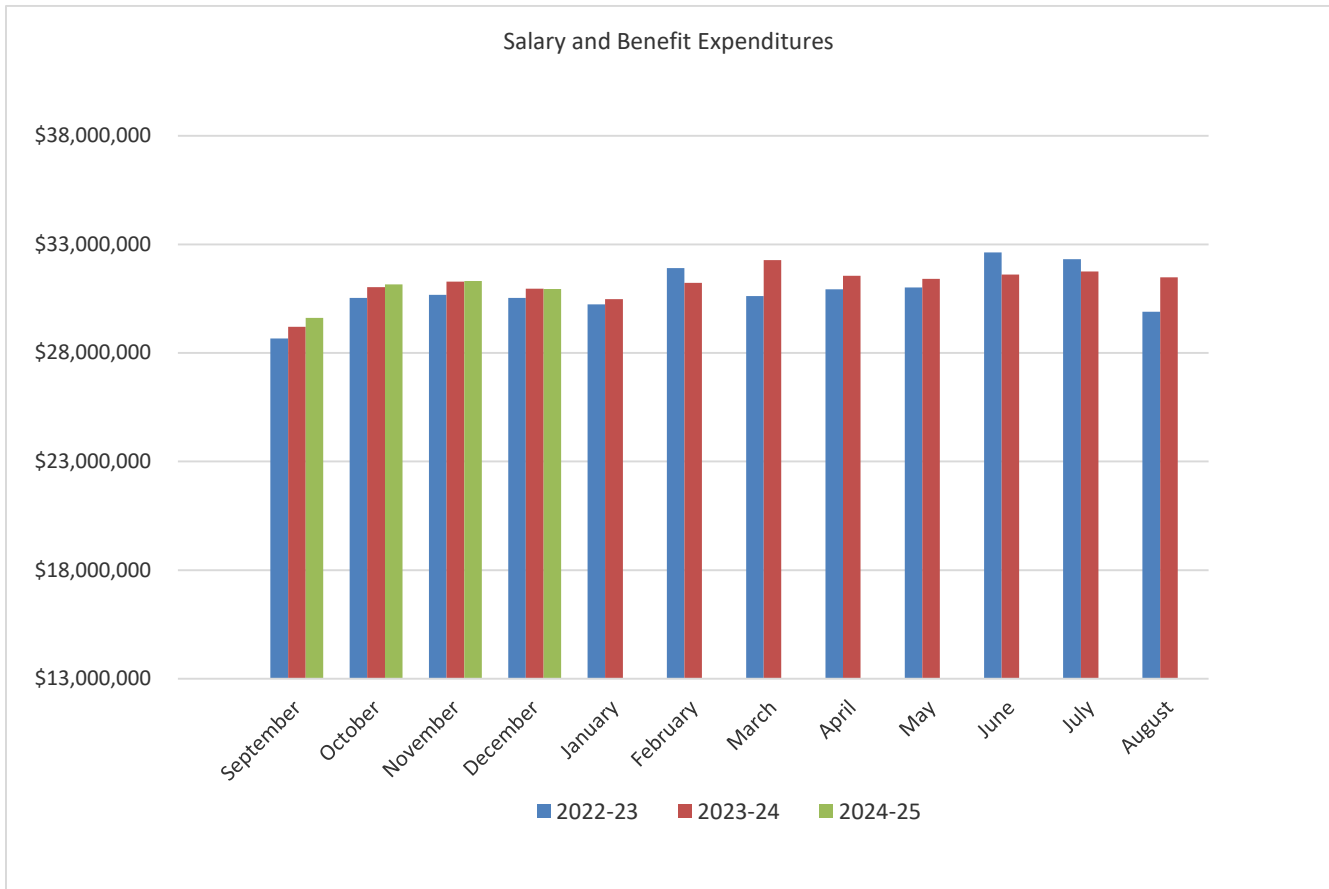
* This is a supplemental report and includes sub-fund information. Sub-fund numbers are the best estimate as of now and will be adjusted throughout the year. At the end of the year a full reconciliation will occur to ensure accuracy. The current methodology for allocating expenditures is to use state and federal funds to cover base salaries and benefits until all revenues are used. Other payroll costs such as stipends and overtime are considered to be covered by local revenues.

Northshore School District

General Fund

Salary and Benefit Expenditures

Month	2022-23	2023-24	2024-25	23-24 to 24-25 Variance
September	\$ 28,673,502	\$ 29,208,681	\$ 29,618,558	\$ 409,877
October	\$ 30,535,202	\$ 31,032,387	\$ 31,163,354	\$ 130,967
November	\$ 30,683,805	\$ 31,280,048	\$ 31,312,132	\$ 32,084
December	\$ 30,540,869	\$ 30,964,236	\$ 30,949,014	\$ (15,223)
January	\$ 30,242,075	\$ 30,475,914		
February	\$ 31,904,605	\$ 31,226,368		
March	\$ 30,627,252	\$ 32,279,301		
April	\$ 30,926,959	\$ 31,550,870		
May	\$ 31,015,000	\$ 31,417,025		
June	\$ 32,633,685	\$ 31,609,727		
July	\$ 32,314,513	\$ 31,748,889		
August	\$ 29,895,691	\$ 31,478,879		
Total	\$ 369,993,158	\$ 374,272,325	\$ 123,043,058	\$ 557,706
Budget	\$ 346,928,272	\$ 364,883,052	\$ 379,977,319	\$ 15,094,267
% Actual Vs. Budget	106.65%	102.57%	32.38%	

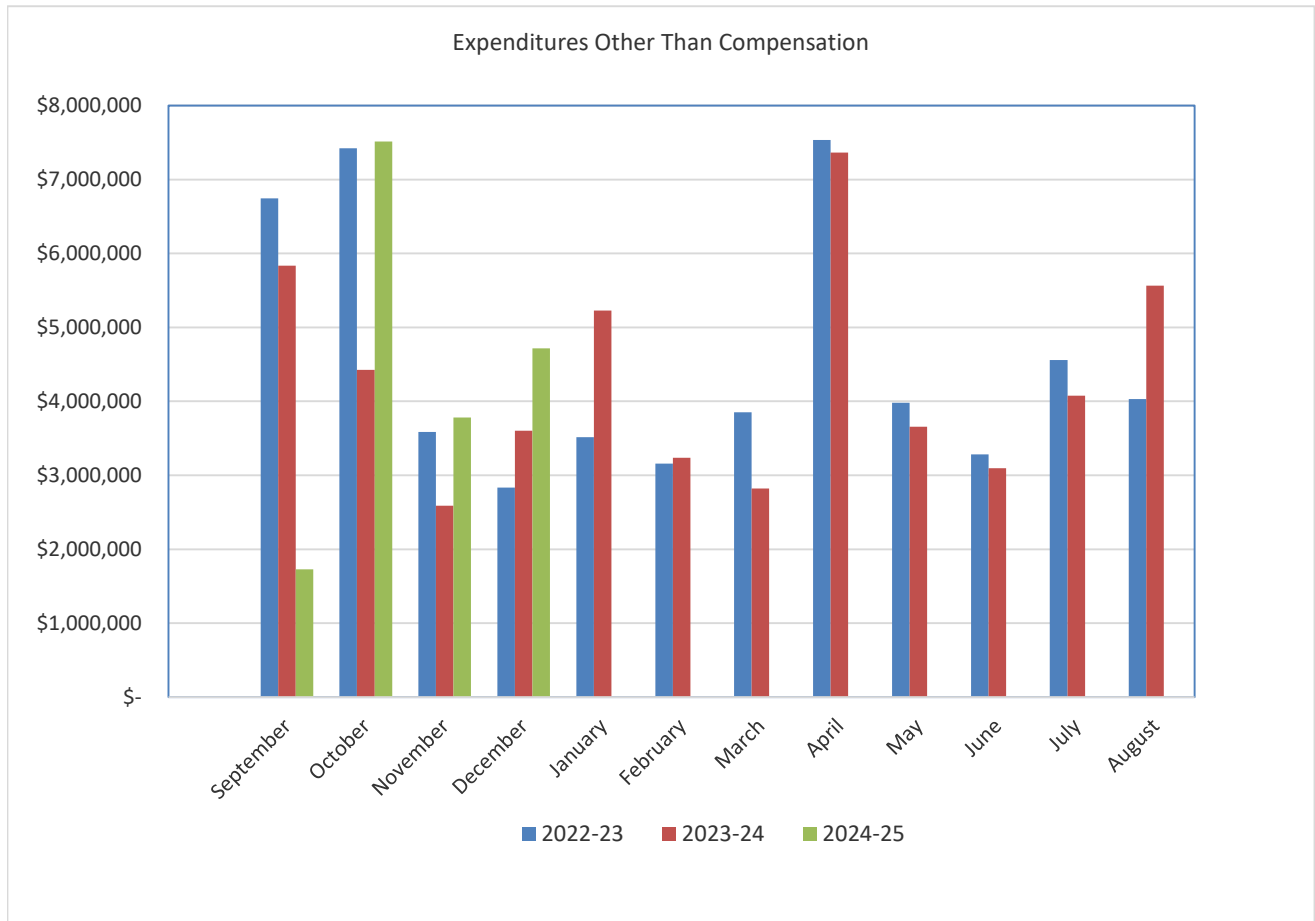


Northshore School District

General Fund

Comparison of Expenditures Other Than Compensation

Month	2022-23	2023-24	2024-25	23-24 to 24-25 Variance
September	\$ 6,744,284	\$ 5,836,890	\$ 1,729,865	\$ (4,107,025) (a)
October	\$ 7,423,243	\$ 4,424,380	\$ 7,515,655	\$ 3,091,275
November	\$ 3,584,581	\$ 2,588,622	\$ 3,780,342	\$ 1,191,719
December	\$ 2,834,247	\$ 3,601,443	\$ 4,714,922	\$ 1,113,479
January	\$ 3,517,052	\$ 5,227,229		
February	\$ 3,157,508	\$ 3,235,138		
March	\$ 3,852,179	\$ 2,820,189		
April	\$ 7,532,773	\$ 7,363,402		
May	\$ 3,982,684	\$ 3,657,192		
June	\$ 3,284,360	\$ 3,096,641		
July	\$ 4,560,281	\$ 4,078,085		
August	\$ 4,032,328	\$ 5,563,619		
Total	\$ 54,505,520	\$ 51,492,830	\$ 17,740,783	\$ 1,289,448
Budget	\$ 79,371,728	\$ 74,236,948	\$ 64,552,681	\$ (9,684,267)
% Actual vs. Budget	68.67%	69.36%	27.48%	



(a) - \$2M reversal of Cascadia Running Start payment accrual that wasn't paid until Nov 2024 & timing of \$2M insurance premium payment (paid in Sept 2023 but not until Oct 2024)

Northshore School District No. 417

GENERAL FUND

Budget Status Report

For the Period Ended December 31, 2024

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>		<u>Actual to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Local Taxes	66,361,447	350,930	30,084,257		45%	45%	36,277,190
Local Support Nontax	16,291,900	1,291,582	6,674,996		41%	35%	9,616,904
State, General Purpose	251,162,252	22,592,406	77,818,288		31%	31%	173,343,964
State, Special Purpose	73,386,912	5,564,054	19,050,281		26%	26%	54,336,631
Federal, General Purpose	1,000,103	14,407	400,606		40%	54%	599,497
Federal, Special Purpose	31,694,386	820,839	2,799,423		9%	9%	28,894,963
Revenues From Other Sch. Districts	595,000	-	-		0%	0%	595,000
Revenues From Other Entities	1,208,000	336,170	443,493		37%	57%	764,507
Total Revenues	441,700,000	30,970,388	137,271,344		31%	31%	304,428,656
<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Encumbrance</u>	<u>Actual plus Encumbrance to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Regular Instruction	238,646,995	17,982,319	73,817,145	2,052,419	32%	32%	162,777,431
Federal Special Purpose Funding	-	119	3,744	2,300	0%	0%	(6,044)
Special Education Instruction	81,378,754	7,073,322	27,555,692	11,609,260	48%	48%	42,213,802
Vocational Instruction	12,399,715	987,988	4,394,011	289,975	38%	37%	7,715,729
Compensatory Education	17,485,613	1,281,601	5,328,245	20,576	31%	31%	12,136,793
Other Instructional Programs	30,479,923	1,197,215	4,068,371	750,439	16%	16%	25,661,113
Community Services	509,000	55,069	201,533	43,514	48%	13%	263,952
Support Services	72,600,000	7,086,302	25,415,101	10,582,876	50%	51%	36,602,023
Total Expenditures	453,500,000	35,663,936	140,783,842	25,351,360	37%	36%	287,364,798
	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>		<u>Actual to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Other Financing Sources	11,800,000	2,532,171	4,493,645		38%	35%	7,306,355
Rev. Over (Under) Expenditures	-	(2,161,377)	981,147				
Total Beginning Fund Balance	7,200,000		8,177,882				
<u>Ending Fund Balance</u>	<u>Budget</u>		<u>Actual for Year</u>				
Restricted for Other Items	306,000		400,823				
Restricted for Carryover Revenue	-						
Nonspendable Fd. Bal. - Inventory	2,400,000		477,830				
Restricted for Uninsured Risks	600,000		600,000				
Assigned to Other Purposes	1,300,000		1,689,834				
Unassigned Fund Balance	-		-				
Unassigned to Min. Fd. Bal. Policy	2,594,000		5,990,542				
Total Ending Fund Balance	7,200,000		9,159,029				

Northshore School District No. 417

CAPITAL PROJECTS FUND

Budget Status Report

For the Period Ended December 31, 2024

<u>Revenues</u>	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
Local Taxes	20,026,104	108,407	9,268,893	46%	10,757,211
Local Nontax Support	8,421,200	1,846,776	6,912,087	82%	1,509,113
State Special Purpose	-	-	-	0%	-
Other Entities	-	-	14,818	0%	(14,818)
Other Financing Sources	76,000,000	-	-	0%	76,000,000
Total Revenues	104,447,304	1,955,183	16,195,798	16%	88,251,506

<u>Expenditures</u>	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
Sites	17,032,000	38,970	2,597,748	15%	14,434,252
Buildings	265,945,900	9,450,739	45,313,771	17%	220,632,129
Equipment	13,380,100	2,402,868	5,217,142	39%	8,162,958
Energy	907,200	268	337,275	37%	569,925
Sales and Lease	-	-	-	0%	-
Bond Issuance	1,000,000	-	-	0%	1,000,000
Total Expenditures	298,265,200	11,892,845	53,465,937	18%	244,799,263

	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
Other Financing Uses	(11,800,000)	(713,618)	(4,451,002)	38%	(7,348,998)

Revenue Over (Under) Expenditures (205,617,896) (10,651,280) (41,721,141)

Total Beginning Fund Balance 383,178,800 364,366,338

<u>Ending Fund Balance</u>	<u>Budget</u>	Actual <u>for Year</u>
Restricted from Bond Proceeds	149,425,500	284,387,755
Restricted from Levy Proceeds	2,026,200	5,236,137
Restricted from State Proceeds	3,217,500	3,303,650
Restricted from Impact Fees Proceed	666,500	6,881,116
Assigned to Fund Purposes	22,225,204	22,836,539
Total Ending Fund Balance	177,560,904	322,645,197

**Northshore School District
Capital Projects Fund
For the Period Ending December 2024**

Expenditures	Project	Budget	Actual for Month	Actual for Year	Remaining Budget
Sites BUDGET		17,032,000			
	CL PLAYGROUND IMPROVEMENTS		7,268.86	25,391.98	
	ER SECURITY FENCING		-	2,611.20	
	FL PLAYGROUND IMPROVEMENTS		268.61	636,975.51	
	HH PLAYGROUND IMPROVEMENTS		267.88	541,128.01	
	KMS TRACK & FIELD IMPROVEMENTS		16,450.43	31,944.37	
	KO PLAYGROUND IMPROVEMENTS		8,942.50	18,136.46	
	MOORLANDS CIRC SITE ACQUISITIO		137.50	532.25	
	NMS TRACK & FIELD IMPROVEMENTS		3,373.39	724,436.21	
	SMS TRACK & FIELD IMPROVEMENTS		1,993.16	593,508.91	
	TMS FIELD & TENNIS IMPROVEMENT		268.01	823.07	
	WHS FIELD IMPROVEMENTS		-	22,260.43	
Sites Total		17,032,000.00	38,970.34	2,597,748.40	14,434,251.60
Buildings BUDGET		265,945,900.00			
	2022 OVERHEAD/SALARIES		259,715.55	1,044,710.03	
	BHS EPREP SHED PROGRAM		-	20,810.37	
	BHS MODULAR BUILDINGS		3,136.22	1,634,902.99	
	BHS SECURITY ACCESS CONTROL		15,369.48	15,369.48	
	CRYSTAL SPRINGS ES EXPANSION		870,068.49	4,205,400.61	
	DEMOGRAPHICS 2023/24		6,750.00	20,430.00	
	DW 2026 CAPITAL PLANNING		5,400.00	11,317.50	
	DW BUILDING CONDITION ASSMNT		141,168.00	141,168.00	
	DW CLEAN BLDG PERFORMANCE STND		16,000.00	41,600.00	
	DW SEISMIC ASSESSMENT		27,595.00	34,538.75	
	FERNWOOD ES EXPANSION		1,097,324.67	4,023,631.62	
	FL FIRE ALARM SYSTEM UPGRADES		-	87,805.82	
	FL SECURITY ACCESS CONTROL		41,351.58	77,293.93	
	FL SECURITY RADIO SYSTEM		-	22,961.90	
	HH HVAC IMPROVEMENTS		-	17,950.00	
	ILHS IMPROVEMENTS PH3		62,080.03	425,986.11	
	ILHS SECURITY ACCESS CONTROL		-	18,525.92	
	INFRASTRUCTURE MODERNIZATION		82,601.99	275,407.23	
	INGLEMOOR HS REPLACEMENT PH1		447,499.38	3,087,815.32	
	KE SECURITY ACCESS CONTROLS		29,805.66	51,360.56	
	KENMORE ES MODERNIZATION		1,780,200.70	7,587,115.36	
	LEOTA MS REPLACEMENT PH1		531,378.15	1,651,088.25	
	LMS KITCHEN MODERNIZATION		-	78,163.98	
	LW KITCHEN MODERNIZATION		120.09	120.09	
	MALTBY SITE DEVELOPMENT		-	166.68	
	MAYWOOD HILLS ES MODERNIZATION		2,348,916.94	10,898,112.70	
	MO KITCHEN MODERNIZATION		120.20	120.20	
	MOORLANDS CIRC SITE ACQUISITIO		217.39	217.39	
	NCHS MODULAR BUILDINGS		268.42	415,662.01	
	NETWORK MODERNIZATION		-	696.68	
	NLO SECURITY RADIO SYSTEM		-	27,031.37	
	NMS KITCHEN MODERNIZATION		-	33,003.52	
	OVERHEAD/SALARIES 2024/25		-	1,816.05	
	PK ADA ACCESS IMPROVEMENTS		3,850.00	8,050.00	
	PK FIELD IMPROVEMENTS		-	78,744.52	
	PORTABLES MOVE SOR TO ER		9,056.00	36,579.75	
	SCHOOL NETWORK MODERNIZATION		2,379.76	210,464.21	
	SECURITY OVERHEAD/SALARIES		22,718.43	92,831.04	
	SECURITY RADIO SYSTEM		132.50	2,846.25	
	SMS/CC ADDITION		-	59,007.00	
	SORENSEN ECC EXPANSION		641,197.74	3,597,005.11	
	SR FLOORING IMPROVEMENTS		-	5,120.39	
	SSC BUILDING IMPROVEMENTS		654.80	3,068.57	
	SSC SECURITY ACCESS CONTROL		4,531.74	63,242.09	

	SV KITCHEN MODERNIZATION	120.15	120.15	
	TMS SECURITY RADIO SYSTEM	-	27,754.89	
	WE KITCHEN MODERNIZATION	119.97	119.97	
	WHS SECURITY CAMERAS	87,651.91	139,618.32	
	WOODIN ES EXPANSION	911,237.75	5,036,898.77	
Buildings Total		265,945,900.00	9,450,738.69	45,313,771.45
				220,632,128.55
Equipment BUDGET		13,380,100.00		
	2022 OVERHEAD/SALARIES	3,909.73	28,722.88	
	2024 CHROMEBOOK REFRESH	1,762,254.00	3,005,794.48	
	2024 INSTRT PRESENTATION SYST	3,714.99	65,106.22	
	ADAPTIVE TECHNOLOGY	497.22	66,587.79	
	AH KITCHEN MODERNIZATION	13,998.18	13,998.18	
	BHS KITCHEN MODERNIZATION	-	5,608.74	
	BHS MINOR IMPROVEMENTS 2023/24	-	23,227.10	
	BUSINESS-HR SYSTEM BPR	15,507.01	30,315.64	
	DEMOGRAPHICS 2024/25	-	935.94	
	DW MINOR IMPROVEMENTS 2023/24	-	25,989.11	
	DW SECURITY CAMERAS	-	441.90	
	FERNWOOD ES EXPANSION	-	206.00	
	FL KITCHEN MODERNIZATION	15,338.76	28,092.50	
	HH KITCHEN MODERNIZATION	-	9,692.48	
	INSTRUCTIONAL TECH COORD	80,691.52	324,593.33	
	KENMORE ES MODERNIZATION	14,275.13	34,456.60	
	KO MINOR IMPROVEMENTS 2024/25	-	10,008.02	
	LEVY SUPPORT STAFF	260,280.30	1,091,844.51	
	LW KITCHEN MODERNIZATION	-	9,873.44	
	MAYWOOD HILLS ES MODERNIZATION	16,688.16	36,312.96	
	MO KITCHEN MODERNIZATION	-	15,355.27	
	MODULAR BUILDINGS	2,281.43	44,651.09	
	PK FIELD IMPROVEMENTS	-	31,254.93	
	PRINTER MODERNIZATION 2024	4,986.33	11,522.40	
	SECURITY ACCESS CONTROLS	-	1,005.55	
	SECURITY OVERHEAD/SALARIES	-	3,551.47	
	SORENSEN ECC EXPANSION	-	323.95	
	SR KITCHEN MODERNIZATION	15,338.76	15,338.76	
	SV KITCHEN MODERNIZATION	-	22,134.79	
	SYNERGY MTSS IMPLEMENTATION	787.50	2,930.94	
	WE KITCHEN MODERNIZATION	-	29,939.53	
	WINTER CHROMEBOOK REFRESH 2024	191,889.88	226,896.28	
	WOODIN ES EXPANSION	429.33	429.33	
Equipment Total		13,380,100.00	2,402,868.23	5,217,142.11
				8,162,957.89
Energy BUDGET		907,200.00		
	BEAR CREEK ESCO	268.19	336,104.89	
	COTTAGE LAKE ESCO PH2	-	1,170.00	
Energy Total		907,200.00	268.19	337,274.89
				569,925.11
Bond Issuance BUDGET		1,000,000.00		
Bond Issuance Total		1,000,000.00	-	-
				1,000,000.00
Total Expenditures		298,265,200.00	11,892,845.45	53,465,936.85
				244,799,263.15
Expenditures	Project	Budget	Actual for the Month	Actual for year
Other Financing Uses BUDGET		11,800,000.00		Remaining Budget
	DISTRICT SOFTWARE TRANSFER	-	1,810,303.70	
	INTEREST REVENUE FOR TRANSFER	156,975.15	418,406.82	
	PROF DEV TECH TRANSFER	556,642.95	2,222,291.73	
Other Financing Uses Total		11,800,000.00	713,618.10	4,451,002.25
				7,348,997.75
GRAND TOTAL		310,065,200.00	12,606,463.55	57,916,939.10
				252,148,260.90

Northshore School District No. 417

DEBT SERVICE FUND

Budget Status Report

For the Period Ended December 31, 2024

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Local Taxes	73,909,537	359,410	30,825,403	42%	43,084,134
Local Support Nontax	1,670,463	204,823	549,427	33%	1,121,036
Federal, General Purpose	520,000	-	135,692	26%	384,308
Total Revenues	76,100,000	564,233	31,510,521	41%	44,589,479

<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Matured Bond Expenditures	38,160,000	38,160,000	38,160,000	100%	-
Interest on Bonds	32,876,228	16,921,466	16,921,466	51%	15,954,762
Bond Issue Costs	-	-	2,523	0%	(2,523)
Bond Transfer Fees	2,463,772	-	-	0%	2,463,772
Total Expenditures	73,500,000	55,081,466	55,083,989	75%	18,416,011

<u>Other Financing Sources (Uses):</u>	<u>Actual for Month</u>	<u>Actual for Year</u>		
Bond Sales and Refunding Bond Sales	-	-	0%	-
Deposit to Refunding Escrow	-	-	0%	-
Excess of Other Financing Sources	-	-	0%	-

Revenue Over (Under) Expenditures	2,600,000	(54,517,233)	(23,573,468)
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Beginning Fund Balance	29,300,000	29,364,235
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	<u>Budget</u>	<u>Actual for Year</u>
Ending Fund Balance	<u>31,900,000</u>	<u>5,790,767</u>

Northshore School District No. 417

TRANSPORTATION VEHICLE FUND

Budget Status Report

For the Period Ended December 31, 2024

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
<u>Revenues</u>					
Local Nontax	100,000	21,535	83,310	83%	16,690
State Revenue	1,796,300	-	-	0%	1,796,300
Governmental Entities	-	-	-	0%	-
Total Revenues	<u>1,896,300</u>	<u>21,535</u>	<u>83,310</u>	<u>4%</u>	<u>1,812,990</u>

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
<u>Expenditures</u>					
Transportation Equipment	<u>2,500,000</u>	<u>(11,295)</u>	<u>202,607</u>	<u>8%</u>	<u>2,297,393</u>

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>	<u>-</u>

Revenues Over (Under) Expenditures	<u>(603,700)</u>	<u>32,830</u>	<u>(119,298)</u>		
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Beginning Fund Balance	4,345,106		6,085,596		
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	<u>Budget</u>	<u>Actual for Year</u>
Ending Fund Balance	<u><u>3,741,406</u></u>	<u><u>5,966,299</u></u>

Northshore School District No. 417
ASSOCIATED STUDENT BODY FUND *
 Budget Status Report
 For the Period Ended December 31, 2024

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
<u>Revenues</u>	5,941,185	386,811	2,016,673	34%	3,924,512
<u>Expenditures</u>	6,195,184	178,756	1,191,640	19%	5,003,544
Revenues Over (Under) Expenditures	<u>(253,999)</u>	<u>208,055</u>	<u>825,033</u>		
Beginning Fund Balance	2,482,866		3,019,439		
	<u>Budget</u>		<u>Actual for Year</u>		
Ending Fund Balance	<u><u>2,228,867</u></u>		<u><u>3,844,471</u></u>		

* Includes Trust Fund

Northshore School District No. 417
Certificated Staffing Summary
 Budget to Actual FTE
 For the Period Ended December 31, 2024

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.00	1.00	-
14-Human Resources	-	1.00	1.00
21-Supervision	22.10	23.20	1.10
22-Learning Resources	13.00	12.60	(0.40)
23-Principal's Office	64.50	64.50	-
24-Guidance	54.15	68.40	14.25
25-Pupil Management & Safety	1.00	1.00	-
26-Health Services	98.80	99.50	0.70
27-Teaching	1,225.45	1,233.00	7.55
28-Extra Curricular	5.60	5.60	-
31-Instructional Professional Development	7.00	7.40	0.40
72-Information Systems	-	-	-
Total General Fund	1,492.60	1,517.20	24.60
CP-Capital Projects	0.00	0.40	0.40
GRAND TOTAL	1,492.60	1,517.60	25.00

Northshore School District No. 417
Classified Staffing Summary
 Budget to Actual FTE
 For the Period Ended December 31, 2024

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.75	2.15	0.40
13-Business Office	17.69	16.80	(0.89)
14-Human Resources	16.95	16.50	(0.45)
15-Public Information (Communications)	3.58	5.00	1.42
21-Supervision-Instruction	26.32	23.11	(3.22)
22-Learning Resources	8.19	8.88	0.69
23-Principal's Office	61.65	63.86	2.21
24-Guidance - Counseling	22.12	21.09	(1.03)
25-Pupil Management	23.74	22.86	(0.88)
26-Health Services	42.04	42.48	0.44
27-Teaching	338.76	354.30	15.54
28-Extra Curricular	3.95	4.10	0.15
32-Instructional Technology	3.60	3.60	-
35-Pupil Safety	4.43	5.54	1.11
41-Food Services - Supervision	4.98	5.00	0.02
44-Food Services - Operations	50.78	52.10	1.32
51-Transportation - Supervision	8.99	9.10	0.11
52-Transportation - Operations	69.31	70.88	1.57
53-Transportation - Maintenance (buses)	8.00	7.00	(1.00)
61-Maintenance & Operations - Supervision	10.18	11.20	1.02
62-Grounds Maintenance	11.00	11.00	-
63-Operation of Buildings (Custodial)	98.86	98.50	(0.36)
64-Building Maintenance	16.00	17.00	1.00
65-Utilities	3.20	3.20	-
67-Building & Property Security	3.50	3.50	-
72-Information Systems	13.25	13.62	0.37
73-Printing/Graphics	0.99	1.00	0.01
74-Information Systems/Technology	6.62	6.62	-
91-Public Activities	0.20	0.20	-
Total General Fund	880.62	900.17	19.55
CP-Capital Projects	47.62	49.99	2.37
GRAND TOTAL	928.24	950.16	21.92 ¹

1 - some positions are filled by substitutes or temporary employees or were vacant as of the date of the report.