



Northbrook School District 28
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**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF THE BOARD OF EDUCATION OF
SCHOOL DISTRICT NUMBER 28, COOK COUNTY, ILLINOIS
TO SELL \$94,900,000 BUILDING BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that School District Number 28, Cook County, Illinois (the “*District*”), will hold a public hearing on the 27th day of May, 2025, at 7:00 o'clock P.M. The hearing will be held in the HOH Conference Room, 1475 Maple Avenue, Northbrook, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds (the “*Bonds*”) in the amount of \$94,900,000 for the purpose of building and equipping a school building to replace the Meadowbrook School Building; building and equipping additions to and altering, repairing and equipping the Greenbriar, Westmoor and Northbrook Junior High School Buildings, including but not limited to improving safety, security and accessibility; and improving school sites.

The Bonds are estimated to be outstanding for 25 years. The total debt service to be paid on the Bonds, including principal, interest and costs of issuing the Bonds, is estimated to be \$160,921,019. The average annual property tax needed to pay the principal of and interest on the Bonds extendable against property containing a single-family residence and having a fair market value of \$100,000 (without regard to any property tax exemptions) is estimated to be \$133.

The actual number of years during which the Bonds will be outstanding, the actual total debt service to be paid on the Bonds and the actual average annual property tax to pay the principal of and interest on the Bonds extendable against property containing a single family residence and having a fair market value of \$100,000 (without regard to any property tax exemptions) are subject to change based on many factors, including market conditions at the time the Bonds are sold. Any differences between the information set forth herein and the actual results at the time the Bonds are sold shall not invalidate the hearing or the results of the referendum for the Bonds.

By order of the President of the Board of Education of School District Number 28, Cook County, Illinois.

DATED the 8th day of May, 2025.

Beth Bazer
Secretary, Board of Education,
School District Number 28, Cook County, Illinois