

The Department of Extended Learning recognizes that all children should have access to quality child care programs. Options which may reduce the impact of family child care costs are provided below. We urge you to review these resources to determine any savings available to you.

## Internal Revenue Service

If you pay someone to care for a child, spouse, or dependent, you may be able to reduce your tax by claiming the Child and Dependent Care Credit on your federal income tax return.

Visit www.irs.gov search "Child and Dependent Care information"

## Flexible Spending Account

Flexible Spending Accounts allow an employee to set aside a portion of his or her earnings to pay for qualified expenses, most commonly for medical expenses but often for dependent care or other expenses. Money deducted from an employee's pay into an FSA is not subject to payroll tax, resulting in a substantial tax savings.

Check with your employer to see if this option is available.

## Note for School District Employees:

If you are employed by the Palm Beach County School District and are enrolled in the Employee Benefits Program, you may choose to participate in the District's FSA. Specific questions about FSAs should be directed to FBMC Customer Service.

- Visit www.myFBMC.com or,
- o Call 1-800-342-8017 (Monday Friday, 7 a.m. 10 p.m. ET) or,
- o Call 1-800-865-FBMC (24 hours a day)

## Early Learning Coalition

The Early Learning Coalition (ELC), a nonprofit 501 (c)(3) was identified as the central agency for Palm Beach County charged with administering subsidized child care funds. In order to apply for subsidized child care visit <a href="https://www.elcpalmbeach.org/school-readiness">https://www.elcpalmbeach.org/school-readiness</a> or call (561) 514-3300.