



14121 Cedarwood Street
Westminster, CA 92683
(714) 894-7311

Gunn Marie Hansen, Ph.D., Superintendent

BOARD OF TRUSTEES

Frances Nguyen, President
Jeremy Khalaf, Vice President
Khanh Nguyen, Clerk
Tina Gustin-Gurney, Member
David M. Johnson, Member

RESOLUTION No. 24-25-03

TO ESTABLISH TEMPORARY INTERFUND TRANSFERS OF SPECIAL OR RESTRICTED MONIES

September 12, 2024

WHEREAS, the governing board of any school district may direct that monies held in any fund or account may be temporarily transferred to another fund or account of the district for payment of obligations as authorized by Education Code Section 42603; and

WHEREAS, no more than 75 percent of the maximum of monies held in any fund or account during a current fiscal year may be transferred; and

WHEREAS, the transfer shall be accounted for as temporary borrowing between funds or accounts and shall not be available for appropriation or be considered income to the borrowing fund or account; and

WHEREAS, amounts transferred shall be repaid either in the same fiscal year, or in the following fiscal year if the transfer takes place within the final 120 calendar days of a fiscal year;

NOW, THEREFORE, BE IT RESOLVED, that the Governing Board of the Westminster School District, in accordance with the provisions of Education Code section 42603 adopts the following authorization to temporarily transfer funds between the following funds provided that all transfers are approved by the Superintendent or his/her designee:

Building Fund
Cafeteria Fund
Capital Facilities Fund

Child Development Fund
General Fund
Special Reserve Fund

Vision Statement:

Leading the way as the premier Pre K-8th grade school district in Orange County, CA by providing exceptional and innovative experiences where all learners thrive.

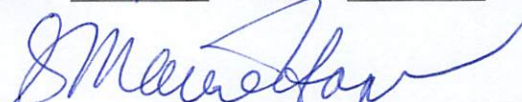
Mission Statement:

It is our collective responsibility to educate and empower all students to pursue excellence through a distinctive, rigorous, and engaging academic experience.

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ADOPTED at a regular meeting of the Governing Board of the Westminster School District held this 12th day of September 2024, by the following vote:

AYES: 4 **NOES:** 0 **ABSTAIN:** 0 **ABSENT:** 1



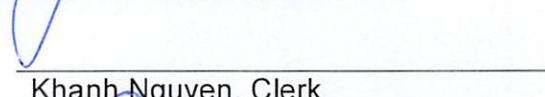
Gunn Marie Hansen Ph.D., Superintendent



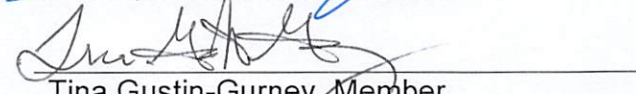
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