FAYETTE COUNTY BOARD OF EDUCATION

SCHEDULE OF EXPENDITURES OF
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 2012 ISSUE
FOR THE YEAR ENDED JUNE 30, 2017

Project	Original Estimated Cost (1)	Current Estimated Cost (2)	Amount Expended In Current Year (3)	Amount Expended In Prior Years (3)	Total Completion Cost (4)	Excess Proceeds Not Expended (5)	Estimated Completion Date
Paying a portion of the principal and interest due on bonded debt	$ 10,000,000	$ 2,500,000	$ -	$ -	$ -	$ -	February 2020
adding to, renovating, repairing, improving, and equipping existing school buildings and school system facilities,	35,000,000	65,000,000	22,461,041	24,505,188	-	-	December 2018
acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including technology infrastructure, equipment and software, safety and security equipment,	42,000,000	37,000,000	1,221,436	-	-	-	June 2020
acquiring textbooks,	10,000,000	10,000,000	2,144,239	311,228	-	-	June 2020
acquiring school buses and transportation and maintenance equipment.	10,000,000	10,000,000	2,789,050	1,625,649	-	-	June 2020
	$ 107,000,000	$ 124,500,000	$ 28,615,766	$ 26,442,065	$ -	$ -	

(1) The School System's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
(2) The School System's current estimate of total cost for the projects. Includes all cost from project inception to completion. Additionally, the estimated
    cost includes funding from non-SPLOST revenues, including the following received resources
    - Estimated future reimbursements from the State for capital improvements in 2018 and 2019
    - Reimbursements from the State for capital improvements made to facilities in 2016 and 2017 $ 4,223,077
(3) Project cost include those costs funded with non-SPLOST proceeds as detailed in item (2) above.
(4) No project was completed during the current year.
(5) There are no excess proceeds, as projects are not yet complete.