

REPORT OF AUDIT  
GREEN TOWNSHIP SCHOOL DISTRICT  
COUNTY OF SUSSEX  
YEAR ENDED JUNE 30, 2019

S U M M A R Y

GREEN TOWNSHIP SCHOOL DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
SUMMARY  
FOR THE YEAR ENDED JUNE 30, 2019

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
<b>ASSETS:</b>					
Cash and Cash Equivalents	\$ 429,861			\$ 207,538	\$ 637,399
Receivables From Federal Government		\$ 44,540			44,540
Receivables From State Government	100,334				100,334
Receivables From Other Government	13,265				13,265
Other Receivables	3				3
Interfund Receivable	42,501	3,149			45,650
Prepaid Expenses	90,096				90,096
Restricted Cash and Cash Equivalents	456,519				456,519
<b>Total Assets</b>	<u>\$ 1,132,579</u>	<u>\$ 47,689</u>	<u>\$ -0-</u>	<u>\$ 207,538</u>	<u>\$ 1,387,806</u>
<b>LIABILITIES AND FUND BALANCES:</b>					
<b>Liabilities:</b>					
Payable to State Government		\$ 8,145			\$ 8,145
Accounts Payable	\$ 189,971	1,409			191,380
Interfund Payable	4,872	38,135			43,007
<b>Total Liabilities</b>	<u>194,843</u>	<u>47,689</u>			<u>242,532</u>
<b>Fund Balances:</b>					
<b>Restricted:</b>					
Capital Reserve Account	100,101				100,101
Tuition Reserve Restricted for 2019-2020	204,680				204,680
Tuition Reserve Restricted for 2020-2021	151,738				151,738
Debt Service				\$ 207,538	207,538
<b>Assigned:</b>					
Designated for Subsequent Year's Expenditures	363,677				363,677
Encumbrances	49,808				49,808
Unassigned	67,732				67,732
<b>Total Fund Balances</b>	<u>937,736</u>			<u>207,538</u>	<u>1,145,274</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 1,132,579</u>	<u>\$ 47,689</u>	<u>\$ -0-</u>	<u>\$ 207,538</u>	<u>\$ 1,387,806</u>

GREEN TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS

SUMMARY

FOR THE YEAR ENDED JUNE 30, 2019

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
REVENUE:					
Local Sources:					
Local Tax Levy	\$ 9,372,013			\$ 194,101	\$ 9,566,114
Miscellaneous	91,595			3,931	95,526
Total - Local Sources	9,463,608			198,032	9,661,640
State Sources	3,920,140	\$ 1,839			3,921,979
Federal Sources		216,364			216,364
Total Revenue	13,383,748	218,203		198,032	13,799,983

EXPENDITURES

Current:

Regular Instruction	2,786,496	94,589			2,881,085
Special Education Instruction	465,706	123,614			589,320
Other Special Instruction	235,656				235,656
School Sponsored/Other Instruction	50,274				50,274
Support Services and Undistributed Costs:					
Tuition	3,936,076				3,936,076
Student & Instruction Related Services	815,782				815,782
General Administrative Services	446,994				446,994
School Administrative Services	108,688				108,688
Central Services	209,450				209,450
Administration Information Technology	20,115				20,115
Plant Operations and Maintenance	937,819				937,819
Pupil Transportation	609,645				609,645
Allocated and Unallocated Benefits	2,556,070				2,556,070

GREEN TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

SUMMARY

FOR THE YEAR ENDED JUNE 30, 2019

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
EXPENDITURES					
Debt Service:					
Principal				\$ 170,000	\$ 170,000
Interest and Other Charges	\$ 111,861			53,945	53,945
Capital Outlay			\$ 1,248,055		1,359,916
Transfer of Funds to Charter Schools	23,398				23,398
Total Expenditures	13,314,030	\$ 218,203	1,248,055	223,945	15,004,233
Excess of Revenue over Expenditures	69,718		(1,248,055)	(25,913)	(1,204,250)
OTHER FINANCING SOURCES/(USES)					
Transfers In				232,839	232,839
Transfers Out			(232,839)		(232,839)
Total Other Financing Sources/(Uses)			(232,839)	232,839	
Net Change in Fund Balances	69,718		(1,480,894)	206,926	(1,204,250)
Fund Balance — July 1	868,018		1,480,894	612	2,349,524
Fund Balance — June 30	\$ 937,736	\$ - 0 -	\$ - 0 -	\$ 207,538	\$ 1,145,274

GREEN TOWNSHIP SCHOOL DISTRICT  
SUMMARY  
JULY 1, 2018 THROUGH JUNE 30, 2019  
(Continued)

It is recommended that:

1. Administrative Practices and Procedures  
None
2. Financial Planning, Accounting and Reporting  
None
3. School Purchasing Program  
None
4. School Food Service  
None
5. Student Body Activities  
None
6. Application for State School Aid  
None
7. Pupil Transportation  
None
8. Facilities and Capital Assets  
None
9. Miscellaneous  
None
10. Status of Prior Year's Findings/Recommendations  
There were no prior year audit findings or recommendations.