



BOULDER VALLEY
SCHOOL DISTRICT

FINANCIAL STATEMENTS

For The Seven Months Ended January 31, 2025

Prepared by:
Business Services Division
William A. Sutter, Chief Financial Officer



BOULDER VALLEY SCHOOL DISTRICT

FINANCIAL STATEMENTS For The Seven Months Ended January 31, 2025

Table of Contents

GENERAL FUND	3
General Operating Fund by Object	4
General Operating Fund by Function	7
General Operating Fund by Function by Object	9
Percentage Change from Adopted to Adjusted Budget	10
Percentage of YTD Expenditures to Adjusted Budget	11
Comparative Revenue and Expenditures to Prior Year	12
Differentiated School Support Fund by Object	14
Differentiated School Support Fund by Level of Support	15
Athletics Fund by Object	16
Preschool Fund by Object	17
Risk Management Fund by Object	18
Risk Management Fund - Worker's Compensation	19
Community School Fund by Object	20
Community School Fund by Program	21
OTHER FUNDS	22
Food Services Fund by Object	23
Governmental Designated-Purpose Grants Fund by Program	24
Transportation Fund by Object	26
Transportation Fund by Program	27
Operations and Technology Fund	28
Student Activities Fund	29
Bond Redemption Fund by Object	30
Building Fund by Object	31
Capital Reserve Fund by Function	32
Health Insurance Fund by Object	33
Health Insurance Fund - Revenues, Expenses and Participation Comparisons.....	34
Dental Insurance Fund by Object	35
Private Purpose Trust Fund by Object	36
INVESTMENTS	37
APPENDIX A : Personnel Expenditure Analysis	38



COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Differentiated School Support Fund: This fund was established in FY2021-22 as part of the district's Strategic Plan. The fund is used to track spending of resources allocated to schools identified with differentiated levels of support needs.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund is for the purpose of tracking the activity related to BVSD Preschool program and the Universal Pre Kindergarten program established by HB22-1295. BVSD currently offers programs for three and four year students, state funded and tuition paying students, in both full and part day programs for learning and enrichment.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 82,366,205	\$ 82,366,205	\$ 82,366,205	\$ -	100.0%	\$ 75,797,321	\$ 75,797,321	\$ -	100.0%
Revenue									
<u>Local Sources</u>									
Current Property Taxes	257,118,560	257,118,560	2,122,789	(254,995,771)		255,581,210	2,164,531	(253,416,679)	
Budget Election Taxes	81,910,717	81,910,717	609,427	(81,301,290)		79,530,282	731,427	(78,798,855)	
Tax Credits and Abatements	2,990,194	2,990,194	10,275	(2,979,919)		1,378,550	12,563	(1,365,987)	
Delinquent Property Taxes	200,000	200,000	290,741	90,741		200,000	225,337	25,337	
Specific Ownership Taxes - Non-equalized	6,410,052	6,410,052	3,734,903	(2,675,149)		6,467,417	5,865,312	(602,105)	
Specific Ownership Taxes - Equalized	12,694,791	12,694,791	6,347,396	(6,347,395)		11,547,781	3,849,260	(7,698,521)	
Tuition and Student Fees	1,348,800	1,348,800	894,271	(454,529)		1,230,570	861,558	(369,012)	
Interest Income	3,850,000	3,850,000	2,316,565	(1,533,435)		1,750,000	2,459,711	709,711	
Lease Proceeds	180,000	180,000	-	(180,000)		450,000	-	(450,000)	
Miscellaneous Revenue	1,528,719	1,528,719	1,034,223	(494,496)		1,162,222	982,810	(179,412)	
Services Provided to Charters	6,616,444	6,616,444	3,883,335	(2,733,109)		6,670,472	3,891,109	(2,779,363)	
Indirect Cost Reimbursement	2,542,776	2,542,776	1,492,333	(1,050,443)		2,360,302	1,377,931	(982,371)	
Total Local Sources	377,391,053	377,391,053	22,736,258	(354,654,795)	6.0%	368,328,806	22,421,549	(345,907,257)	6.1%
<u>State Sources</u>									
School Finance Act - State Share	36,510,360	36,510,360	21,913,921	(14,596,439)		24,907,591	24,190,145	(717,446)	
Career and Technical Education Reimbursement	1,831,015	1,831,015	776,071	(1,054,944)		1,589,430	810,360	(779,070)	
Special Education Reimbursement	12,919,492	12,919,492	12,919,492	-		11,472,377	11,472,377	-	
ELPA Reimbursement	729,519	729,519	729,519	-		674,317	674,317	-	
Gifted and Talented Reimbursement	294,898	294,898	294,898	-		297,503	297,503	-	
READ Act	456,074	456,074	456,074	-		410,797	410,797	-	
CDE Audit Adjustments and Assessments	(2,025,000)	(2,025,000)	-	2,025,000		(25,000)	-	25,000	
Other State Revenue	11,236	11,236	500	(10,736)		11,236	11,236	-	
Total State Sources	50,727,594	50,727,594	37,090,476	(13,637,119)	73.1%	39,338,251	37,866,735	(1,471,516)	96.3%
<u>Federal Sources</u>									
Medicaid Reimbursements	2,500,000	2,500,000	1,401,821	(1,098,179)		1,700,000	1,115,313	(584,687)	
Total Federal Sources	2,500,000	2,500,000	1,401,821	(1,098,179)	56.1%	1,700,000	1,115,313	(584,687)	65.6%
Total Revenues	430,618,647	430,618,647	61,228,555	(369,390,093)	14.2%	409,367,057	61,403,597	(347,963,460)	15.0%
Total Resources	\$ 512,984,852	\$ 512,984,852	\$ 143,594,760	\$ (369,390,093)	28.0%	\$ 485,164,378	\$ 137,200,918	\$ (347,963,460)	28.3%



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 279,889,954	\$ 280,780,985	\$ 158,131,000	\$ 122,649,985		\$ 267,174,173	\$ 148,274,886	\$ 118,899,287	
Employee Benefits	89,098,533	89,591,671	50,324,477	39,267,194		85,132,154	45,520,173	39,611,981	
Total Personnel	368,988,487	370,372,656	208,455,477	161,917,179	56.3%	352,306,327	193,795,059	158,511,268	55.0%
Purchased Services	17,584,447	16,859,545	8,406,839	8,452,706		12,452,852	7,025,112	5,427,740	
Supplies	35,976,950	35,329,358	17,096,129	18,233,229		28,864,163	11,397,134	17,467,029	
Property, Equipment and Other Uses of Funds	2,115,240	2,103,565	3,028,598	(925,033)		3,258,039	2,710,102	547,937	
Capital Outlay	180,000	180,000	-	180,000		-	-	-	
Cost Allocated to Other Funds	(29,414,537)	(29,414,537)	(17,158,479)	(12,256,058)		(28,781,037)	(16,788,938)	(11,992,099)	
Total Non-Personnel	26,442,100	25,057,931	11,373,087	13,684,844	45.4%	15,794,017	4,343,410	11,450,607	27.5%
Total Expenditures	395,430,587	395,430,587	219,828,564	175,602,023	55.6%	368,100,344	198,138,469	169,961,875	53.8%
Reserves									
Contingency Reserve	\$ 15,817,223	\$ 15,817,223	\$ -	\$ 15,817,223		\$ 14,724,014	\$ -	\$ 14,724,014	
District Reserve	10,700,000	10,700,000	-	10,700,000		10,700,000	-	10,700,000	
Emergency Reserve	11,862,918	11,862,918	-	11,862,918		11,043,010	-	11,043,010	
Multi Year Project	4,679,594	4,679,594	-	4,679,594		4,206,210	-	4,206,210	
Multi Year Contract Reserve	556,345	556,345	-	556,345		314,800	-	314,800	
Weather Conditions	500,000	500,000	-	500,000		500,000	-	500,000	
Information Technology Reserve	250,000	250,000	-	250,000		250,000	-	250,000	
Warehouse Reserve	425,000	425,000	-	425,000		425,000	-	425,000	
Total Reserves	44,791,080	44,791,080	-	44,791,080		42,163,034	-	42,163,034	

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 7,410,366	\$ 7,410,366	\$ 4,322,714	\$ 3,087,652		\$ 4,965,896	\$ 2,896,773	\$ 2,069,123		
Capital Reserve Fund	2,802,961	2,802,961	1,635,061	1,167,900		3,677,961	2,145,477	1,532,484		
Charter Fund	34,852,743	34,852,743	20,330,767	14,521,976		32,768,059	19,114,701	13,653,358		
Preschool Fund	7,743,185	7,743,185	4,516,858	3,226,327		6,421,911	3,746,115	2,675,796		
Food Services Fund	2,901,787	2,901,787	1,692,709	1,209,078		1,521,984	887,824	634,160		
Transportation Fund	9,169,857	9,169,857	5,349,083	3,820,774		8,983,099	5,240,141	3,742,958		
Athletics Fund	2,746,214	2,746,214	1,601,958	1,144,256		2,700,514	1,575,300	1,125,214		
Health Fund	2,500,000	2,500,000	-	2,500,000		-	-	-		
Differentiated School Support	-	-	-	-		10,000,000	10,000,000	-		
Community Schools	(805,475)	(805,475)	(469,860)	(335,615)		(255,000)	(148,750)	(106,250)		
Total Transfers To (From)	69,321,638	69,321,638	38,979,289	30,342,348	56.2%	70,784,424	45,457,581	25,326,843	64.2%	
Total Expenditures, Transfers and Reserves	<u>\$ 509,543,305</u>	<u>\$ 509,543,305</u>	<u>\$ 258,807,852</u>	<u>\$ 250,735,451</u>		<u>\$ 481,047,802</u>	<u>\$ 243,596,050</u>	<u>\$ 237,451,752</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 3,441,547</u>	<u>\$ 3,441,547</u>	<u>\$ (115,213,092)</u>			<u>\$ 4,116,576</u>	<u>\$ (106,395,132)</u>			

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Seven Months Ended January 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 82,366,205	\$ 82,366,205	\$ 82,366,205	\$ -	100.0%	\$ 75,797,321	\$ 75,797,321	\$ -	100.0%	
Revenue										
Local Sources	377,391,053	377,391,053	22,736,258	(354,654,795)		368,328,806	22,421,549	(345,907,257)		
State Sources	50,727,594	50,727,594	37,090,476	(13,637,118)		39,338,251	37,866,735	(1,471,516)		
Federal Sources	2,500,000	2,500,000	1,401,821	(1,098,179)		1,700,000	1,115,313	(584,687)		
Total Revenue	430,618,647	430,618,647	61,228,555	(369,390,092)	14.2%	409,367,057	61,403,597	(347,963,460)	15.0%	
Total Resources	\$ 512,984,852	\$ 512,984,852	\$ 143,594,760	\$ (369,390,092)		\$ 485,164,378	\$ 137,200,918	\$ (347,963,460)		
Expenditures										
Regular Education	\$ 204,248,015	\$ 202,004,182	\$ 114,365,372	\$ 87,638,810		\$ 194,727,909	\$ 102,792,162	\$ 91,935,747		
Special Education Programs	56,910,738	56,939,810	31,155,428	25,784,382		50,091,935	26,875,853	23,216,082		
Career and Technical Education	5,611,086	5,534,905	2,560,908	2,973,997		4,610,054	2,336,443	2,273,611		
Cocurricular Education and Athletics	1,061,991	1,171,991	617,826	554,165		1,166,421	564,295	602,126		
English Language Development	8,786,613	8,830,948	5,014,092	3,816,856		8,813,466	5,312,140	3,501,326		
Gifted and Talented Education	2,070,171	2,227,304	1,231,815	995,489		2,654,690	941,328	1,713,362		
Student Support Services	26,895,673	28,488,706	16,345,573	12,143,133		24,623,562	14,183,531	10,440,031		
Instructional Staff Services	16,337,889	15,975,780	8,000,309	7,975,471		14,024,366	7,554,042	6,470,324		
General Administration	5,220,786	5,243,738	2,609,934	2,633,804		4,885,386	2,789,597	2,095,789		
School Administration	33,684,220	34,284,024	18,569,711	15,714,313		31,074,276	17,815,704	13,258,572		
Business Services	5,400,831	5,400,831	3,213,984	2,186,847		5,622,150	3,247,847	2,374,303		
Operations and Maintenance	36,416,302	36,422,026	20,906,921	15,515,105		34,027,740	19,170,594	14,857,146		
Central Support Services	22,200,809	22,320,879	12,395,170	9,925,709		20,559,426	11,343,870	9,215,556		
Cost Allocated to Other Funds	(29,414,537)	(29,414,537)	(17,158,479)	(12,256,058)		(28,781,037)	(16,788,938)	(11,992,099)		
Total Expenditures	395,430,587	395,430,587	219,828,564	175,602,023	55.6%	368,100,344	198,138,469	169,961,876	53.8%	
Reserves	44,791,080	44,791,080	-	44,791,080		42,163,034	-	42,163,034		

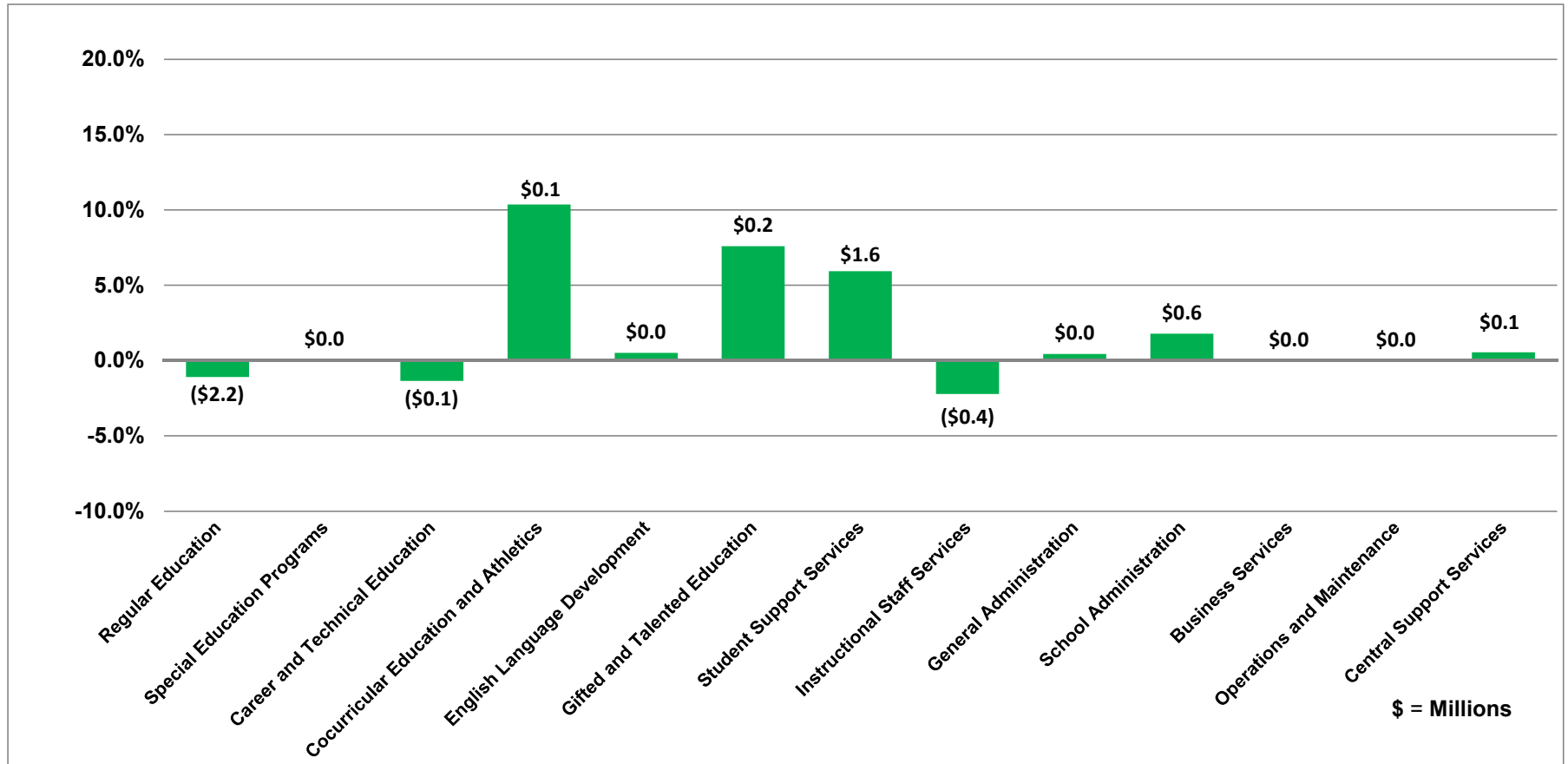
General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Seven Months Ended January 31, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Transfers									
Transfers To	\$ 70,127,113	\$ 70,127,113	\$ 39,449,150	\$ 30,677,963		\$ 71,039,424	\$ 45,606,331	\$ 25,433,093	
Transfers From	(805,475)	(805,475)	(469,860)	(335,615)		(255,000)	(148,750)	(106,250)	
Total Transfers	69,321,638	69,321,638	38,979,290	30,342,348	56.2%	70,784,424	45,457,581	25,326,843	64.2%
Total Expenditures, Transfers and Reserves	\$ 509,543,305	\$ 509,543,305	\$ 258,807,852	\$ 250,735,451	50.8%	\$ 481,047,802	\$ 243,596,050	\$ 237,451,752	50.6%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 3,441,547	\$ 3,441,547	\$ (115,213,092)			\$ 4,116,576	\$ (106,395,132)		

General Operating Fund
Schedule of Expenditures by Function by Object
For The Seven Months Ended January 31, 2025

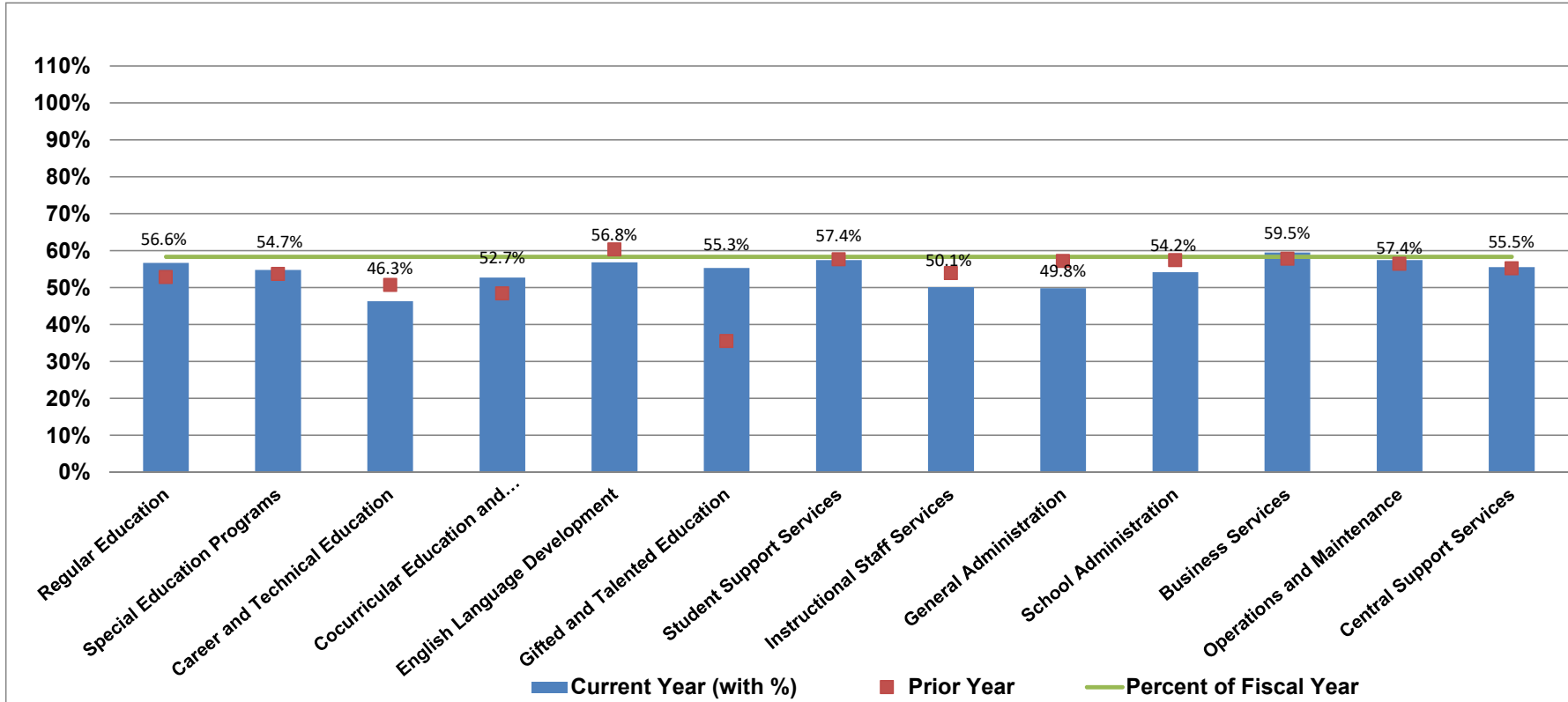
Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Budget	Adjusted Budget	YTD Actual	Balance	% of Budget
<u>Regular Education (11)</u>								
Personnel	\$ 181,551,503	\$ 103,335,004	\$ 78,216,499	56.9%	\$ 178,700,927	\$ 97,335,351	\$ 81,365,576	54.5%
Non-Personnel	20,452,679	11,030,368	9,422,311	53.9%	16,026,984	5,456,811	10,570,173	34.0%
<u>Special Education Programs (12)</u>								
Personnel	54,819,118	29,507,857	25,311,261	53.8%	48,235,955	25,491,492	22,744,463	52.8%
Non-Personnel	2,120,692	1,647,571	473,121	77.7%	1,855,980	1,384,361	471,619	74.6%
<u>Career and Technical Education (13)</u>								
Personnel	5,167,842	2,350,850	2,816,992	45.5%	4,319,598	2,113,536	2,206,062	48.9%
Non-Personnel	367,063	210,057	157,006	57.2%	290,457	222,907	67,550	76.7%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,075,958	609,676	466,282	56.7%	1,127,488	558,757	568,731	49.6%
Non-Personnel	96,033	8,149	87,884	8.5%	38,933	5,537	33,396	14.2%
<u>English Language Development (16)</u>								
Personnel	8,754,153	4,960,869	3,793,284	56.7%	8,779,938	5,282,374	3,497,564	60.2%
Non-Personnel	76,795	53,223	23,572	69.3%	33,528	29,766	3,762	88.8%
<u>Gifted and Talented Education (17)</u>								
Personnel	1,468,939	792,705	676,234	54.0%	2,118,050	707,842	1,410,208	33.4%
Non-Personnel	758,365	439,110	319,255	57.9%	536,640	233,486	303,154	43.5%
<u>Student Support Services (21)</u>								
Personnel	25,957,650	15,397,317	10,560,333	59.3%	21,881,863	13,110,095	8,771,768	59.9%
Non-Personnel	2,531,056	948,256	1,582,800	37.5%	2,741,699	1,073,436	1,668,263	39.2%
<u>Instructional Staff Services (22)</u>								
Personnel	12,880,893	7,362,326	5,518,567	57.2%	12,156,915	6,708,704	5,448,211	55.2%
Non-Personnel	3,094,887	637,983	2,456,904	20.6%	1,867,451	845,337	1,022,114	45.3%
<u>General Administration (23)</u>								
Personnel	3,388,143	1,955,096	1,433,047	57.7%	3,132,074	1,854,093	1,277,981	59.2%
Non-Personnel	1,855,595	654,838	1,200,757	35.3%	1,753,312	935,504	817,808	53.4%
<u>School Administration (24)</u>								
Personnel	33,788,852	18,445,974	15,342,878	54.6%	30,554,744	17,678,658	12,876,086	57.9%
Non-Personnel	495,172	123,736	371,436	25.0%	519,532	137,046	382,486	26.4%
<u>Business Services (25)</u>								
Personnel	4,642,100	2,863,242	1,778,858	61.7%	5,054,352	2,944,606	2,109,746	58.3%
Non-Personnel	758,731	350,742	407,989	46.2%	567,798	303,241	264,557	53.4%
<u>Operations and Maintenance (26)</u>								
Personnel	24,422,661	14,070,437	10,352,224	57.6%	23,305,140	13,326,619	9,978,521	57.2%
Non-Personnel	11,999,365	6,836,486	5,162,879	57.0%	10,722,600	5,843,975	4,878,625	54.5%
Cost Allocated to Operations and Technology Fund	(25,328,288)	(14,774,834)	(10,553,454)	58.3%	(25,328,288)	(14,774,834)	(10,553,454)	58.3%
<u>Central Support Services (28)</u>								
Personnel	12,454,844	6,804,124	5,650,720	54.6%	12,939,283	6,682,932	6,256,351	51.6%
Non-Personnel	9,866,035	5,591,047	4,274,988	56.7%	7,620,140	4,660,941	2,959,199	61.2%
Cost Allocated to Operations and Technology Fund	(4,086,249)	(2,383,645)	(1,702,604)	58.3%	(3,452,749)	(2,014,104)	(1,438,645)	58.3%
Total Expenditures	\$ 395,430,587	\$ 219,828,564	\$ 175,602,022	55.6%	\$ 368,100,344	\$ 198,138,469	\$ 169,961,875	53.8%

General Operating Fund
Percentage Change from Adopted to Adjusted Budget
For The Seven Months Ended January 31, 2025



Dollar amounts above are derived from changes in the Revised Budget passed by the BOE on January 28, 2025. These changes represent budget transfers in/out of an SRE reporting element as authorized under Policy DBJ.

General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Seven Months Ended January 31, 2025



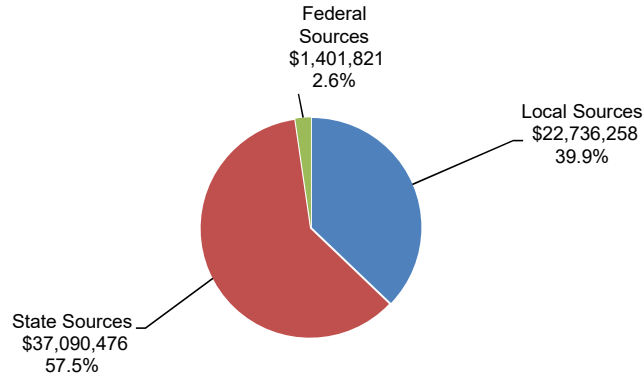
Percentages above are derived from the following table, which represents total budget for each Special Reporting Element (SRE) and the amount unspent, prior to cost allocations to other funds:

SRE	Total Adjusted Budget in millions	Current Year Percent	Variance Over/(Under) in millions
Regular Education	\$ 202.0	56.6%	(\$87.6)
Special Education Programs	56.9	54.7%	(\$25.8)
Career and Technical Education	5.5	46.3%	(\$3.0)
Cocurricular Education and Athletic	1.2	52.7%	(\$0.6)
English Language Development	8.8	56.8%	(\$3.8)
Gifted and Talented Education	2.2	55.3%	(\$1.0)
Student Support Services	28.5	57.4%	(\$12.1)

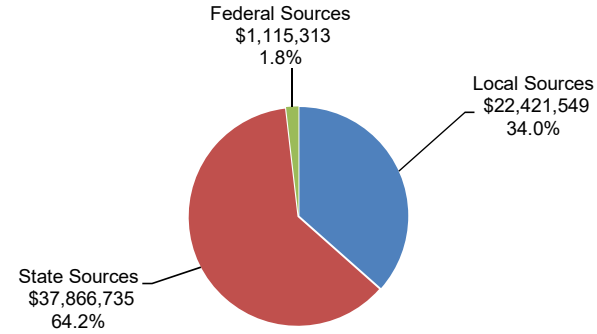
SRE	Total Adjusted Budget in millions	Current Year Percent	Variance Over/(Under) in millions
Instructional Staff Services	\$ 16.0	50.1%	(\$8.0)
General Administration	5.2	49.8%	(\$2.6)
School Administration	34.3	54.2%	(\$15.7)
Business Services	5.4	59.5%	(\$2.2)
Operations and Maintenance	36.4	57.4%	(\$15.5)
Central Support Services	22.3	55.5%	(\$9.9)

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Seven Months Ended January 31, 2025

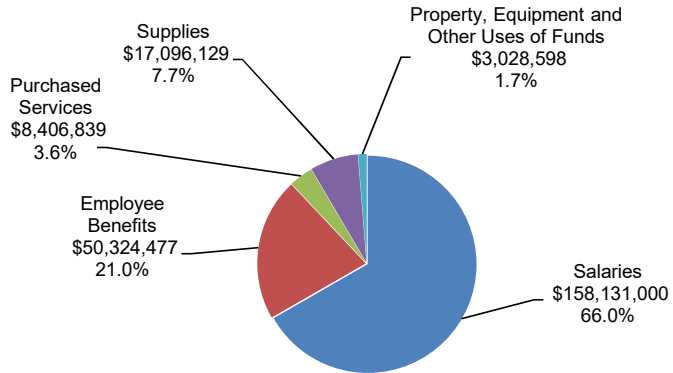
Current Year-to-Date Revenue



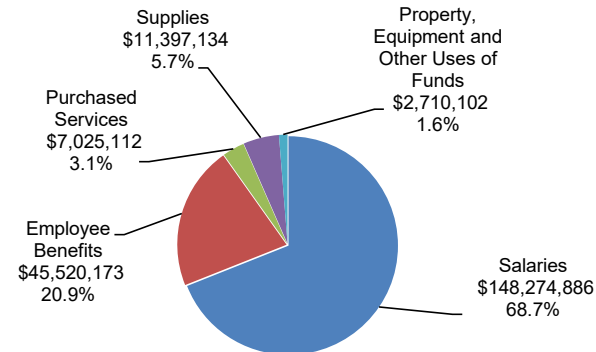
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures

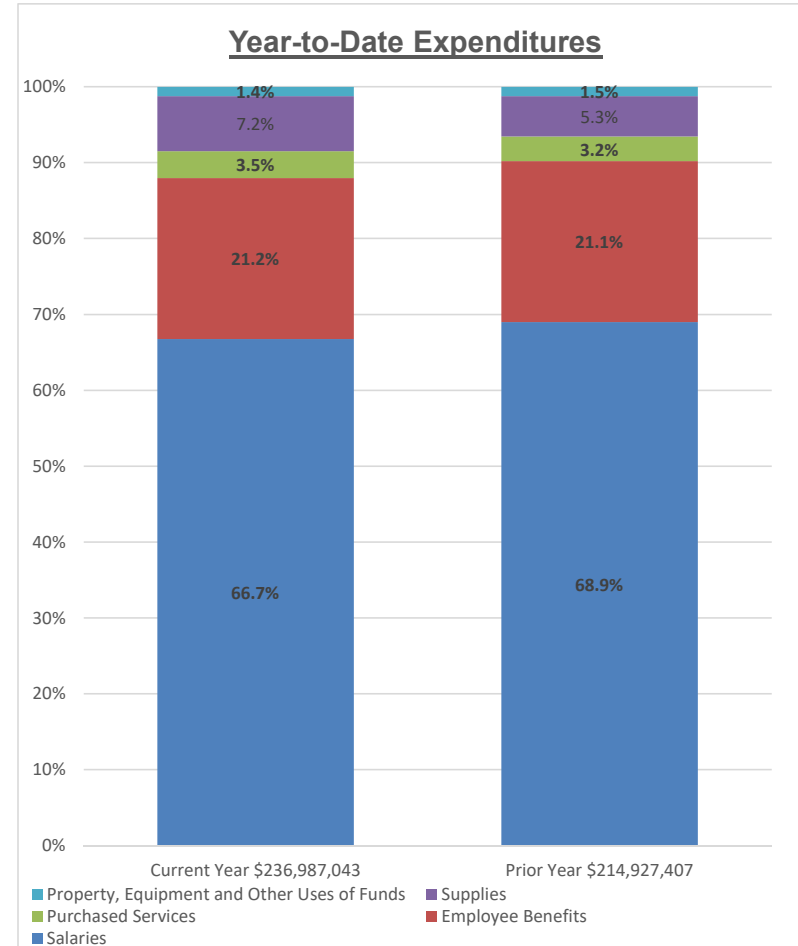
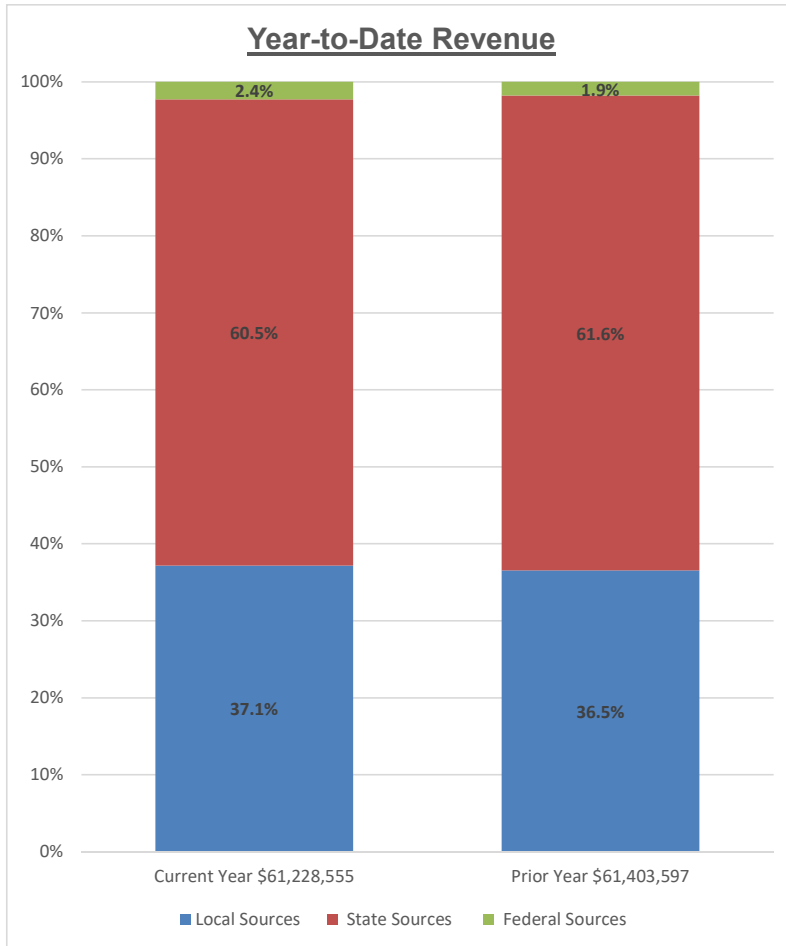


Expenditure data reflects total expenditures prior to allocations to other funds.



BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund Comparative of Current Year to Date Revenue and Expenditures to Prior Year For The Seven Months Ended January 31, 2025



Expenditure data reflects total expenditures prior to allocations to other funds.

Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 17,228,634	\$ 17,228,634	\$ 17,228,634	\$ -	100.0%	\$ 11,226,033	\$ 11,226,033	\$ -	100.0%	
Revenue										
Transfer from General Fund	-	-	-	-		10,000,000	10,000,000	-		
Total Revenue	-	-	-	-		10,000,000	10,000,000	-		
Total Resources	<u>\$ 17,228,634</u>	<u>\$ 17,228,634</u>	<u>\$ 17,228,634</u>	<u>\$ -</u>		<u>\$ 21,226,033</u>	<u>\$ 21,226,033</u>	<u>\$ -</u>		
Expenditures										
Salaries	\$ 3,400,000	\$ 3,400,000	\$ 2,045,100	\$ 1,354,900		\$ 3,450,937	\$ 1,466,223	\$ 1,984,714		
Employee Benefits	1,600,000	1,600,000	640,517	959,483		1,623,971	481,336	1,142,635		
Total Personnel	5,000,000	5,000,000	2,685,617	2,314,383	53.7%	5,074,908	1,947,559	3,127,349	38.4%	
Purchased Services	-	-	-	-		100,000	111,706	(11,706)		
Supplies	-	-	-	-		100,000	45,506	54,494		
Total Non-Personnel	-	-	-	-		200,000	157,212	42,788	78.6%	
Total Expenditures	5,000,000	5,000,000	2,685,617	2,314,383	53.7%	5,274,908	2,104,771	3,170,137	39.9%	
Emergency Reserve	150,000	150,000	-	150,000		158,247	-	158,247		
Total Expenditures and Emergency Reserve	<u>\$ 5,150,000</u>	<u>\$ 5,150,000</u>	<u>\$ 2,685,617</u>	<u>\$ 2,464,383</u>		<u>\$ 5,433,155</u>	<u>\$ 2,104,771</u>	<u>\$ 3,328,384</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 12,078,634</u>	<u>\$ 12,078,634</u>	<u>\$ 14,543,017</u>			<u>\$ 15,792,878</u>	<u>\$ 19,121,262</u>			

Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level of Support
For The Seven Months Ended January 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 17,228,634	\$ 17,228,634	\$ 17,228,634	\$ -	100.0%	\$ 11,226,033	\$ 11,226,033	\$ -	100.0%	
Revenue										
Transfer from General Fund	-	-	-	-		10,000,000	10,000,000	-		
Total Revenue	-	-	-	-		10,000,000	10,000,000	-		
Total Resources	<u>\$ 17,228,634</u>	<u>\$ 17,228,634</u>	<u>\$ 17,228,634</u>	<u>\$ -</u>		<u>\$ 21,226,033</u>	<u>\$ 21,226,033</u>	<u>\$ -</u>		
Expenditures										
High Support	\$ 1,593,549	\$ 1,593,549	\$ 767,437	\$ 826,112		\$ -	\$ -	\$ -		
Targeted Support	2,774,532	2,774,532	1,612,401	1,162,131		4,458,508	1,788,841	2,669,667		
Flexible Support	159,732	159,732	63,473	96,259		816,400	315,930	500,470		
District Support	472,187	472,187	242,306	229,881		-	-	-		
Total Expenditures	<u>5,000,000</u>	<u>5,000,000</u>	<u>2,685,617</u>	<u>2,314,383</u>	53.7%	<u>5,274,908</u>	<u>2,104,771</u>	<u>3,170,137</u>	39.9%	
Emergency Reserve	150,000	150,000	-	150,000		158,247	-	158,247		
Total Expenditures and Emergency Reserve	<u>\$ 5,150,000</u>	<u>\$ 5,150,000</u>	<u>\$ 2,685,617</u>	<u>\$ 2,464,383</u>		<u>\$ 5,433,155</u>	<u>\$ 2,104,771</u>	<u>\$ 3,328,384</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 12,078,634</u>	<u>\$ 12,078,634</u>	<u>\$ 14,543,017</u>			<u>\$ 15,792,878</u>	<u>\$ 19,121,262</u>			

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Seven Months Ended January 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 147,342	\$ 147,342	\$ 147,342	\$ -	100.0%	\$ 146,107	\$ 146,107	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,746,214	2,746,214	1,601,958	(1,144,256)		2,700,514	1,575,300	(1,125,214)		
Game Admissions	215,000	215,000	186,738	(28,262)		197,660	187,448	(10,212)		
Activity Tickets	56,572	56,572	51,720	(4,852)		59,055	49,315	(9,740)		
Participation Fees	1,020,834	1,020,834	754,300	(266,534)		1,020,834	714,256	(306,578)		
Total Revenue	4,038,620	4,038,620	2,594,716	(1,443,904)	64.2%	3,978,063	2,526,319	(1,451,744)	63.5%	
Total Resources	<u>\$ 4,185,962</u>	<u>\$ 4,185,962</u>	<u>\$ 2,742,058</u>	<u>\$ (1,443,904)</u>		<u>\$ 4,124,170</u>	<u>\$ 2,672,426</u>	<u>\$ (1,451,744)</u>		
Expenditures										
Middle School	\$ 693,901	\$ 693,901	\$ 341,084	\$ 352,817		\$ 445,423	\$ 312,133	\$ 133,290		
High School	3,025,096	3,025,096	1,589,180	1,435,916		3,205,528	1,459,138	1,746,390		
District Wide	345,806	345,806	394,407	(48,601)		353,877	348,944	4,933		
Total Expenditures	4,064,803	4,064,803	2,324,671	1,740,132	57.2%	4,004,828	2,120,215	1,884,613	52.9%	
Emergency Reserve	121,159	121,159	-	121,159		119,342	-	119,342		
Total Expenditures and Emergency Reserve	<u>\$ 4,185,962</u>	<u>\$ 4,185,962</u>	<u>\$ 2,324,671</u>	<u>\$ 1,861,291</u>		<u>\$ 4,124,170</u>	<u>\$ 2,120,215</u>	<u>\$ 2,003,955</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 417,387</u>			<u>\$ -</u>	<u>\$ 552,211</u>			

Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2025

	Current Year						Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance										
Beginning Fund Balance	\$ 519,442	\$ 519,442	\$ 519,442	\$ -	100.0%	\$ 256,225	\$ 256,225	\$ -	100.0%	
Revenue										
Transfer from General Fund	7,743,185	7,743,185	4,516,858	(3,226,327)		6,421,911	3,746,115	(2,675,796)		
Colorado Universal Preschool Program Funding	5,729,794	5,729,794	3,351,202	(2,378,592)		5,372,667	3,253,965	(2,118,702)		
Federal Grant Revenue	100,512	100,512	104,066	3,554		310,232	499,981	189,749		
Local Grant Revenue	76,570	76,570	36,270	(40,300)		-	-	-		
Tuition and Other	2,047,389	2,047,389	1,366,323	(681,066)		708,197	493,501	(214,696)		
Total Revenue	15,697,450	15,697,450	9,374,719	(6,322,731)	59.7%	12,813,007	7,993,562	(4,819,445)	62.4%	
Total Resources	\$ 16,216,892	\$ 16,216,892	\$ 9,894,161	\$ (6,322,731)		\$ 13,069,232	\$ 8,249,787	\$ (4,819,445)		
Expenditures										
Salaries	\$ 10,122,481	\$ 10,122,481	\$ 5,669,240	\$ 4,453,241		\$ 7,920,583	\$ 4,590,134	\$ 3,330,449		
Employee Benefits	4,166,126	4,166,126	2,077,711	2,088,415		3,136,704	1,585,335	1,551,369		
Total Personnel	14,288,607	14,288,607	7,746,951	6,541,656	54.2%	11,057,287	6,175,469	4,881,818	55.8%	
Purchased Services	74,850	74,850	40,881	33,969		97,305	27,530	69,775		
Supplies	257,256	257,256	95,422	161,834		143,590	58,631	84,959		
Property and Other Uses	1,156,419	1,156,419	735,116	421,303		888,244	513,425	374,819		
Total Non-Personnel	1,488,525	1,488,525	871,419	617,106	58.5%	1,129,139	599,586	529,553	53.1%	
Total Expenditures	15,777,132	15,777,132	8,618,370	7,158,762	54.6%	12,186,426	6,775,055	5,411,371	55.6%	
Emergency Reserve	439,760	439,760	-	439,760		384,390	-	384,390		
Transfers To										
Risk Management Fund	-	-	-	-		38,170	22,266	15,904		
Capital Reserve Fund	-	-	-	-		13,299	7,758	5,541		
Total Transfers To	-	-	-	-		51,469	30,024	21,445	58.3%	
Total Expenditures, Transfers to and Emergency Reserve	\$ 16,216,892	\$ 16,216,892	\$ 8,618,370	\$ 7,598,522		\$ 12,622,285	\$ 6,805,079	\$ 5,817,206		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 1,275,791			\$ 446,947	\$ 1,444,708			

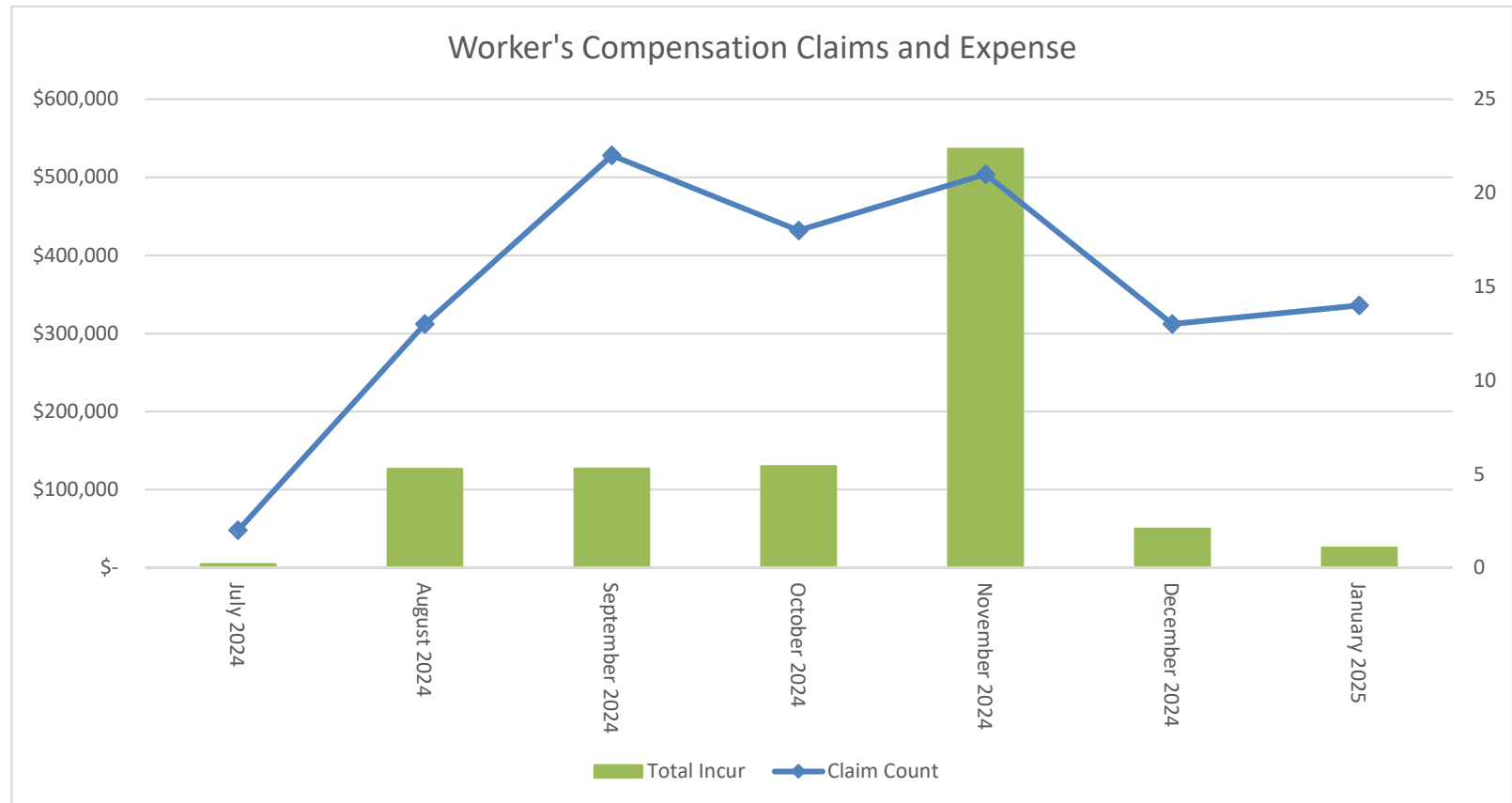
Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,114,176	\$ 1,114,176	\$ 1,114,176	\$ -	100.0%	\$ 2,183,044	\$ 2,183,044	\$ -	100.0%	
Revenue										
Transfer from General Fund	7,410,366	7,410,366	4,322,714	(3,087,652)		4,965,896	2,896,773	(2,069,123)		
Transfer from Preschool Fund	-	-	-	-		38,170	22,266	(15,904)		
Insurance Proceeds	75,000	75,000	72,523	(2,477)		75,000	1,699,434	1,624,434		
Miscellaneous Local Revenue	2,000	2,000	288	(1,712)		457,780	375,457	(82,323)		
Total Revenue	7,487,366	7,487,366	4,395,525	(3,091,841)	58.7%	5,536,846	4,993,930	(542,916)	90.2%	
Total Resources	\$ 8,601,542	\$ 8,601,542	\$ 5,509,701	\$ (3,091,841)		\$ 7,719,890	\$ 7,176,974	\$ (542,916)		
Expenditures										
Salaries	\$ 209,210	\$ 209,210	\$ 129,520	\$ 79,690		\$ 531,260	\$ 318,833	\$ 212,427		
Employee Benefits	65,140	65,140	36,660	28,480		185,530	99,407	86,123		
Total Personnel	274,350	274,350	166,180	108,170	60.6%	716,790	418,240	298,550	58.3%	
Purchased Services	325,000	325,000	71,752	253,248		325,000	116,875	208,125		
Property & Liability Insurance	4,044,250	4,044,250	3,728,662	315,588		3,235,000	3,110,963	124,037		
Workers Comp Insurance	2,214,660	2,214,660	546,880	1,667,780		2,118,867	1,042,767	1,076,100		
Deductible Reserves	700,000	700,000	835,877	(135,877)		700,000	1,131,820	(431,820)		
Supplies	10,000	10,000	357	9,643		10,000	-	10,000		
Other Uses of Funds	3,000	3,000	-	3,000		3,000	1,595	1,405		
Total Non-Personnel	7,296,910	7,296,910	5,183,528	2,113,382	71.0%	6,391,867	5,404,020	987,847	84.5%	
Total Expenditures	7,571,260	7,571,260	5,349,708	2,221,552	70.7%	7,108,657	5,822,260	1,286,397	81.9%	
Emergency Reserve	222,000	222,000	-	222,000		164,000	-	164,000		
Contingency Reserve	808,282	808,282	-	808,282		447,233	-	447,233		
Total Expenditures and Reserves	\$ 8,601,542	\$ 8,601,542	\$ 5,349,708	\$ 3,251,834		\$ 7,719,890	\$ 5,822,260	\$ 1,897,630		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 159,993			\$ -	\$ 1,354,714			



BOULDER VALLEY SCHOOL DISTRICT

Risk Management Fund Worker's Compensation For The Seven Months Ended January 31, 2025





Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 3,504,377	\$ 3,504,377	\$ 3,504,377	\$ -	100.0%	\$ 3,715,001	\$ 3,715,001	\$ -	100.0%
Revenue									
Local Sources	7,438,241	7,438,241	5,181,733	(2,256,508)		8,314,562	5,790,894	(2,523,668)	
State Sources	-	-	-	-		-	215,169	215,169	
Federal Grant Revenue	-	-	-	-		26,171	26,171	-	
Total Revenue	7,438,241	7,438,241	5,181,733	(2,256,508)	69.7%	8,340,733	6,032,234	(2,308,499)	72.3%
Total Resources	<u>\$ 10,942,618</u>	<u>\$ 10,942,618</u>	<u>\$ 8,686,110</u>	<u>\$ (2,256,508)</u>		<u>\$ 12,055,734</u>	<u>\$ 9,747,235</u>	<u>\$ (2,308,499)</u>	
Expenditures									
Salaries	\$ 3,848,880	\$ 3,848,880	\$ 2,259,497	\$ 1,589,383		\$ 5,321,243	\$ 3,280,858	\$ 2,040,385	
Employee Benefits	1,450,947	1,450,947	857,061	593,886		2,076,580	1,127,145	949,435	
Total Personnel	5,299,827	5,299,827	3,116,558	2,183,269	58.8%	7,397,823	4,408,003	2,989,820	59.6%
Purchased Services	847,437	847,437	370,300	477,137		852,974	541,032	311,942	
Supplies	424,839	424,839	229,565	195,274		407,615	156,811	250,804	
Property and Other Uses of Funds	16,889	16,889	5,106	11,783		228,850	181,703	47,147	
Total Non-Personnel	1,289,165	1,289,165	604,971	684,194	46.9%	1,489,439	879,546	609,893	59.1%
Total Expenditures	6,588,992	6,588,992	3,721,529	2,867,463	56.5%	8,887,262	5,287,549	3,599,713	59.5%
Emergency Reserve	197,670	197,670	-	197,670		266,618	-	266,618	
Transfers To (From)									
General Fund	805,475	805,475	469,860	335,615		255,000	148,750	106,250	
Total Transfers To (From)	805,475	805,475	469,860	335,615	58.3%	255,000	148,750	106,250	58.3%
Total Expenditures, Transfers and Reserves	<u>\$ 7,592,137</u>	<u>\$ 7,592,137</u>	<u>\$ 4,191,389</u>	<u>\$ 3,400,748</u>		<u>\$ 9,408,880</u>	<u>\$ 5,436,299</u>	<u>\$ 3,972,581</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 3,350,481</u>	<u>\$ 3,350,481</u>	<u>\$ 4,494,721</u>			<u>\$ 2,646,854</u>	<u>\$ 4,310,936</u>		

Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,504,377	\$ 3,504,377	\$ 3,504,377	\$ -	100.0%	\$ 3,715,001	\$ 3,715,001	\$ -	100.0%	
Revenue										
Community Use	951,000	951,000	448,480	(502,520)		830,000	396,210	(433,790)		
Lifelong Learning	750,000	750,000	696,868	(53,132)		925,000	933,460	8,460		
School Age Care	5,660,241	5,660,241	4,004,154	(1,656,087)		4,693,963	3,458,295	(1,235,668)		
Community Connections: <i>Student Resource Guide</i>	15,000	15,000	5,304	(9,696)		15,000	6,304	(8,696)		
Preschool Enrichment	-	-	-	-		1,454,690	1,014,441	(440,249)		
Infant/Toddler Childcare	-	-	-	-		395,909	197,353	(198,556)		
Print Shop	62,000	62,000	26,927	(35,073)		-	-	-		
Federal Grant Proceeds	-	-	-	-		26,171	26,171	-		
Total Revenue	7,438,241	7,438,241	5,181,733	(2,256,508)	69.7%	8,340,733	6,032,234	(2,308,499)	72.3%	
Total Resources	\$ 10,942,618	\$ 10,942,618	\$ 8,686,110	\$ (2,256,508)		\$ 12,055,734	\$ 9,747,235	\$ (2,308,499)		
Expenditures										
Community Use	\$ 798,100	\$ 798,100	\$ 444,299	\$ 353,801		\$ 607,275	\$ 356,371	\$ 250,904		
Lifelong Learning	810,490	810,490	456,754	353,736		1,008,322	689,978	318,344		
School Age Care	4,701,136	4,701,136	2,673,392	2,027,744		4,171,100	2,386,986	1,784,114		
Community Connections:Student Resource Guide	16,008	16,008	8,320	7,688		29,379	17,504	11,875		
Preschool Enrichment	-	-	1,485	(1,485)		2,212,801	1,301,022	911,779		
Infant/Toddler Childcare	-	-	-	-		858,385	535,688	322,697		
Print Shop	263,258	263,258	137,279	125,979		-	-	-		
Total Expenditures	6,588,992	6,588,992	3,721,529	2,867,463	56.5%	8,887,262	5,287,549	3,599,713	59.5%	
Emergency Reserve	197,670	197,670	-	197,670		266,618	-	266,618		
Transfers To (From)										
General Fund	805,475	805,475	469,860	335,615		255,000	148,750	106,250		
Total Transfers (To/From)	805,475	805,475	469,860	335,615	58.3%	255,000	148,750	106,250	58.3%	
Total Expenditures, Transfers and Reserves	\$ 7,592,137	\$ 7,592,137	\$ 4,191,389	\$ 3,400,748		\$ 9,408,880	\$ 5,436,299	\$ 3,972,581		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 3,350,481	\$ 3,350,481	\$ 4,494,721			\$ 2,646,854	\$ 4,310,936			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Student Activities Fund: This fund accounts for student activities and school fundraising activities throughout the district.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

Private Purpose Trust Fund: The Private Purpose Trust Fund accounts for assets held by the district in a trustee capacity. This fund is comprised of Expendable and Nonexpendable Trust Funds.

Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 445,500	\$ 445,500	\$ 445,500	\$ -	100.0%	\$ 1,003,959	\$ 1,003,959	\$ -	100.0%	
Revenue										
State Reimbursement	5,628,364	5,628,364	3,430,840	(2,197,524)		6,288,872	3,676,020	(2,612,852)		
Federal Reimbursement	5,592,696	5,592,696	3,503,968	(2,088,728)		4,816,676	3,504,577	(1,312,099)		
Federal Commodities	627,943	627,943	628,108	165		518,885	623,023	104,138		
A La Carte	173,749	173,749	111,966	(61,783)		194,830	112,032	(82,798)		
Miscellaneous Revenue	1,291,906	1,291,906	630,293	(661,613)		976,414	583,797	(392,617)		
Transfer from General Fund	2,901,787	2,901,787	1,692,709	(1,209,078)		1,521,984	887,824	(634,160)		
Total Revenue	16,216,445	16,216,445	9,997,884	(6,218,561)	61.7%	14,317,661	9,387,273	(4,930,388)	65.6%	
Total Resources	\$ 16,661,945	\$ 16,661,945	\$ 10,443,384	\$ (6,218,561)		\$ 15,321,620	\$ 10,391,232	\$ (4,930,388)		
Expenditures										
Salaries	\$ 6,247,412	\$ 6,247,412	\$ 3,315,072	\$ 2,932,340		\$ 5,496,182	\$ 3,081,536	\$ 2,414,646		
Employee Benefits	2,589,316	2,589,316	1,344,624	1,244,692		2,454,917	1,261,973	1,192,944		
Total Personnel	8,836,728	8,836,728	4,659,696	4,177,032	52.7%	7,951,099	4,343,509	3,607,590	54.6%	
Purchased Services	273,096	273,096	166,154	106,942		306,774	203,663	103,111		
Food	5,299,004	5,299,004	3,065,411	2,233,593		5,160,390	2,615,963	2,544,427		
Supplies	798,246	798,246	335,334	462,912		789,958	387,354	402,604		
Equipment	194,189	194,189	85,808	108,381		135,216	51,328	83,888		
Other Uses of Funds	847,343	847,343	454,999	392,344		668,720	378,799	289,921		
Total Non-Personnel	7,411,878	7,411,878	4,107,706	3,304,172	55.4%	7,061,058	3,637,107	3,423,951	51.5%	
Total Expenditures	16,248,606	16,248,606	8,767,402	7,481,204	54.0%	15,012,157	7,980,616	7,031,541	53.2%	
Emergency Reserve	293,339	293,339	-	293,339		269,463	-	269,463		
GAAP Reserve	120,000	120,000	-	40,000		40,000	-	40,000		
Total Expenditures and Reserves	\$ 16,661,945	\$ 16,661,945	\$ 8,767,402	\$ 7,814,543		\$ 15,321,620	\$ 7,980,616	\$ 7,341,004		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 1,675,982			\$ -	\$ 2,410,616			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2025

		Current Year				Prior Years			
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY24 YTD Actual	FY23 YTD Actual		
U.S. Department of Education									
Direct Programs									
Indian Education	84.060	\$ 26,590	\$ 23,611	\$ 2,979	88.8%	\$ 11,493	\$ 13,436		
Passed Through State Department of Education									
Title I	84.010	2,316,339	1,255,367	1,060,972	54.2%	1,036,459	623,395		
Title 1 Grants to Local Education (EASI)	84.010A	75,000	29,560	45,440	39.4%	22,104	-		
Special Education	84.027	6,205,670	3,653,669	2,552,001	58.9%	4,064,500	2,453,219		
Special Education - 15% EIS (Early Intervening Services)	84.027	-	-	-	-	125,984	99,852		
Special Education Preschool	84.173	130,495	73,935	56,560	56.7%	95,784	241,869		
21st Century Community Learning Centers	84.287C	304,000	180,011	123,989	59.2%	211,864	117,978		
English Language Acquisition	84.365	280,055	74,592	205,463	26.6%	37,856	101,026		
Improving Teacher Quality	84.367	693,678	248,661	445,017	35.8%	287,737	205,581		
Student Support and Academic Enrichment	84.424	238,414	56,292	182,122	23.6%	50,102	63,651		
Rise Bright Spot Award	84.425C	47,988	47,988	-	100.0%	-	-		
Passed Through State Community College System									
Career and Technical Education	84.048	171,427	32,566	138,861	19.0%	20,994	28,627		
(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain awards not recorded in the Governmental Designated-Purpose Grants Fund.									
U.S. Department of Heath and Human Services									
Passed Through State Department of Public Health and Environment									
School Nurse Workforce Grant	93.354	43,000	-	43,000	0.0%	48,908	65,322		
Passed Through State Department of Education									
Fresh Fruit and Vegetable Program	10.582	85,400	32,199	53,201	37.7%	29,178	7,749		
Summer Electronic Benefit Transfer S-EBT		1,500	1,500	-	100.0%	-	-		
Sub total Federal Awards		\$ 10,619,556	\$ 5,709,950	\$ 4,909,606	53.8%	\$ 9,182,658	\$ 5,056,460		
State Awards									
School Counselor		\$ 90,000	\$ 14,489	\$ 75,511	16.1%	\$ 13,777	\$ 1,085		
State Grant to Libraries		9,748	-	9,748	0.0%	9,844	6,464		
School Health Professional		773,358	408,364	364,994	52.8%	385,210	360,159		
Comprehensive Health Ed		30,000	15,156	14,844	50.5%	13,777	-		
Universal Screening		107,267	60,209	47,058	56.1%	74,296	31,335		
Student Reengagement - JHS		100,000	43,429	56,571	43.4%	-	-		
Bullying Prevention		417,594	229,870	187,724	55.0%	143,160	77,799		
Career Success		3,723	3,723	-	100.0%	386,595	71,279		
AP Exam Fee Assistance		1,989	1,989	-	100.0%	3,657	-		
Concurrent Enrollment		115,309	37,036	78,273	32.1%	32,419	714		
High Impact Tutoring Grant		525,352	271,795	253,557	51.7%	201,602	-		
School to Work Alliance (SWAP)		666,642	377,938	288,704	56.7%	372,541	223,123		
School Turnarund Grant		76,000	18,260	57,740	24.0%	10,671	-		



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2025

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY24 YTD Actual	FY23 YTD Actual
CDPHE Mobile Success Program - EBUS Boulder Prep	699,872	699,872	-	100.0%	-	-
CDPHE Mobile Success Program - EBUS District	1,468,546	-	1,468,546	0.0%	-	-
School Safety Disbursement Grant	1,030,471	632,260	398,211	61.4%	-	-
Other	4,467	4,467	-	100.0%	91,747	14,857
Sub total State Awards	6,120,338	2,818,858	3,301,480	46.1%	1,800,661	824,387
Local Awards						
Hispanic Study Skills	\$ 26,880	\$ 13,029	\$ 13,851	48.5%	\$ 20,469	\$ 14,310
IMPACT - Boulder County	40,000	12,501	27,499	31.3%	13,930	-
J.Hyde Trust	12,271	5,705	6,566	46.5%	3,449	525
Sanchez Foundation	80,000	6,337	73,663	7.9%	-	637
Denver Foundation - Kaiser	130,681	70,238	60,442	53.7%	38,066	-
Kaiser - Marshall Fire	33,898	-	33,898	0.0%	245	739
City of Boulder - 310	40,000	44,923	(4,923)	112.3%	24,459	2,647
(*) Boulder County ARPA	18,327	18,327	-	100.0%	130,921	-
Broomfield Co MHA	163,055	61,432	101,623	37.7%	51,537	-
City of Boulder - Nutrition Ed Evaluation	25,984	25,984	-	100.0%	-	-
City of Boulder SEA	63,765	16,377	47,388	25.7%	44,175	15,057
Sub total Local Awards	634,861	274,854	360,007	43.3%	330,281	39,772
Unidentified Awards	2,625,244	-	2,625,244		-	-
Total	\$ 20,000,000	\$ 8,803,663	\$ 11,196,337		\$ 11,313,600	\$ 5,920,621

(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain awards not recorded in the Governmental Designated-Purpose Grants Fund.

NOTE: The above schedule satisfies the requirements of Policy DD to provide a quarterly report to the Board of all awarded grants.



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,354,748	\$ 1,354,748	\$ 1,354,748	\$ -	100.0%	\$ 800,034	\$ 800,034	\$ -	100.0%	
Revenue										
Transfer from General Fund	9,169,857	9,169,857	5,349,083	(3,820,774)		8,983,099	5,240,141	(3,742,958)		
Property Taxes	7,263,500	7,263,500	63,212	(7,200,288)		7,263,500	75,870	(7,187,630)		
Transportation Reimbursement	3,620,276	3,620,276	3,490,276	(130,000)		3,541,655	3,541,655	-		
Lease Proceeds - Software	-	-	-	-		800,000	-	(800,000)		
Other Local Revenue	160,000	160,000	174,120	14,120		120,000	122,338	2,338		
Total Revenue	20,213,633	20,213,633	9,076,691	(11,136,942)	44.9%	20,708,254	8,980,004	(11,728,250)	43.4%	
Total Resources	\$ 21,568,381	\$ 21,568,381	\$ 10,431,439	\$ (11,136,942)		\$ 21,508,288	\$ 9,780,038	\$ (11,728,250)		
Expenditures										
Salaries	\$ 12,837,961	\$ 11,954,844	\$ 6,036,328	\$ 5,918,516		\$ 11,299,398	\$ 5,875,151	\$ 5,424,247		
Employee Benefits	5,532,334	5,027,221	2,473,451	2,553,770		4,981,280	2,329,407	2,651,873		
Total Personnel	18,370,295	16,982,065	8,509,779	8,472,286	50.1%	16,280,678	8,204,558	8,076,120	50.4%	
Purchased Services	409,910	1,798,140	665,991	1,132,149		1,721,780	817,117	904,663		
Supplies	2,155,882	2,155,882	1,217,781	938,101		2,048,882	1,052,921	995,961		
Property and Other Uses of Funds	231,040	231,040	22,710	208,330		200,700	21,184	179,516		
Capital Outlay - Software	-	-	-	-		800,000	-	800,000		
Less: internal charges	(1,048,500)	(1,048,500)	(640,284)	(408,216)		(898,500)	(450,375)	(448,125)		
Total Non-Personnel	1,748,332	3,136,562	1,266,198	1,870,364	40.4%	3,872,862	1,440,847	2,432,015	37.2%	
Total Expenditures	20,118,627	20,118,627	9,775,977	10,342,650	48.6%	20,153,540	9,645,405	10,508,135	47.9%	
Emergency Reserve	603,559	603,559	-	603,559		580,606	-	580,606		
Contingency Reserve	804,745	804,745	-	804,745		774,142	-	774,142		
Total Expenditures and Reserves	\$ 21,526,931	\$ 21,526,931	\$ 9,775,977	\$ 11,750,954		\$ 21,508,288	\$ 9,645,405	\$ 11,862,883		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 41,450	\$ 41,450	\$ 655,462			\$ -	\$ 134,633			

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,354,748	\$ 1,354,748	\$ 1,354,748	\$ -	100.0%	\$ 800,034	\$ 800,034	\$ -	100.0%
Revenue									
Transfer from General Fund	9,169,857	9,169,857	5,349,083	(3,820,774)		8,983,099	5,240,141	(3,742,958)	
Property Taxes	7,263,500	7,263,500	63,212	(7,200,288)		7,263,500	75,870	(7,187,630)	
Transportation Reimbursement	3,620,276	3,620,276	3,490,276	(130,000)		3,541,655	3,541,655	-	
Lease Proceeds - Software	-	-	-	-		800,000	-	(800,000)	
Other Local Revenue	160,000	160,000	174,120	14,120		120,000	122,338	2,338	
Total Revenue	20,213,633	20,213,633	9,076,691	(11,136,942)	44.9%	20,708,254	8,980,004	(11,728,250)	43.4%
Total Resources	<u>\$ 21,568,381</u>	<u>\$ 21,568,381</u>	<u>\$ 10,431,439</u>	<u>\$ (11,136,942)</u>		<u>\$ 21,508,288</u>	<u>\$ 9,780,038</u>	<u>\$ (11,728,250)</u>	
Expenditures									
Maintenance & Operations	\$ 234,716	\$ 231,620	\$ 114,162	\$ 117,458		\$ 209,413	\$ 103,309	\$ 106,104	
Transportation Services	2,382,240	3,770,470	1,629,941	2,140,529		3,556,770	1,642,645	1,914,125	
Administration of Transportation Services	2,879,905	2,877,194	1,666,796	1,210,398		2,877,474	1,642,688	1,234,786	
Vehicle Operations Services	12,439,630	11,057,207	5,490,250	5,566,957		10,367,118	5,381,757	4,985,361	
Monitoring Services	2,182,136	2,182,136	874,828	1,307,308		2,342,765	875,006	1,467,759	
Capital Outlay - Software	-	-	-	-		800,000	-	800,000	
Total Expenditures	20,118,627	20,118,627	9,775,977	10,342,650	48.6%	20,153,540	9,645,405	10,508,135	47.9%
Emergency Reserve	603,559	603,559	-	603,559		580,606	-	580,606	
Contingency Reserve	804,745	804,745	-	804,745		774,142	-	774,142	
Total Expenditures and Reserves	<u>\$ 21,526,931</u>	<u>\$ 21,526,931</u>	<u>\$ 9,775,977</u>	<u>\$ 11,750,954</u>		<u>\$ 21,508,288</u>	<u>\$ 9,645,405</u>	<u>\$ 11,862,883</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 41,450</u>	<u>\$ 41,450</u>	<u>\$ 655,462</u>			<u>\$ -</u>	<u>\$ 134,633</u>		

Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 16,161,100	\$ 16,161,100	\$ 16,161,100	\$ -	100.0%	\$ 15,549,703	\$ 15,549,703	\$ -	100.0%	
Revenue										
Property Taxes - Election	38,091,639	38,091,639	328,797	(37,762,842)		37,863,883	323,251	(37,540,632)		
Interest earnings	350,000	350,000	246,466	(103,534)		350,000	192,914	(157,086)		
Total Revenue	38,441,639	38,441,639	575,263	(37,866,376)	1.5%	38,213,883	516,165	(37,697,718)	1.4%	
Total Resources	\$ 54,602,739	\$ 54,602,739	\$ 16,736,363	\$ (37,866,376)		\$ 53,763,586	\$ 16,065,868	\$ (37,697,718)		
Expenditures										
Salaries and Benefits	\$ 220,554	\$ 220,554	\$ 146,399	\$ 74,155		\$ 88,521	\$ 47,552	\$ 40,969		
Project and other costs	2,821,341	2,388,864	584,205	1,804,659		3,302,530	1,199,873	2,102,657		
Charter school allocations:										
Summit Middle School	514,187	514,187	299,942	214,245		505,000	294,583	210,417		
Horizons K-8	477,783	477,783	278,707	199,076		477,057	278,284	198,773		
Boulder Prep	140,784	140,784	82,124	58,660		138,655	80,883	57,772		
Justice High	125,770	125,770	73,366	52,404		125,876	73,428	52,448		
Peak to Peak	2,025,517	2,025,517	1,181,550	843,967		2,020,564	1,178,661	841,903		
Property and Equipment	1,185,094	1,833,211	767,060	1,066,151		5,284,942	978,812	4,306,130		
Other Uses - ERP Implementation	2,349,140	2,133,500	-	2,133,500		215,640	-	215,640		
Other Uses - Allocations Maint and Operations	25,328,288	25,328,288	14,774,834	10,553,454		25,328,288	14,774,834	10,553,454		
Other Uses - Information Technology	4,086,249	4,086,249	2,383,645	1,702,604		3,452,749	2,014,104	1,438,645		
Total Expenditures	39,274,707	39,274,707	20,571,832	18,702,875	52.4%	40,939,822	20,921,014	20,018,808	51.1%	
Reserves										
Identified Future Projects Reserve	2,107,820	2,107,820	-	2,107,820		215,640	-	-		
Emergency Reserve	1,153,249	1,153,249	-	1,153,249		1,146,416	-	1,146,416		
Total Reserves	3,261,069	3,261,069	-	3,261,069		1,362,056	-	1,146,416		
Total Expenditures and Emergency Reserve	\$ 42,535,776	\$ 42,535,776	\$ 20,571,832	\$ 21,963,944		\$ 42,301,878	\$ 20,921,014	\$ 21,165,224		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 12,066,963	\$ 12,066,963	\$ (3,835,469)			\$ 11,461,708	\$ (4,855,146)			

NOTE: Charter schools maintain separate funds to account for activity related to their allocation of Operations and Technology Fund revenues. These funds are included in quarterly charter financial statements posted to the district's website.

Student Activities Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 7,943,597	\$ 7,943,597	\$ 7,943,597	\$ -	100.0%	\$ 7,386,030	\$ 7,386,030	\$ -	100.0%	
Revenue										
Board Approved Fees	3,900,000	3,900,000	2,528,799	(1,371,201)		3,900,000	2,488,106	(1,411,894)		
Donations and Contributions	5,000,000	5,000,000	3,376,440	(1,623,560)		5,000,000	3,274,156	(1,725,844)		
Miscellaneous Local Revenue	3,500,000	3,500,000	1,442,403	(2,057,597)		3,500,000	1,567,350	(1,932,650)		
State Sources	-	-	932,336	932,336		-	394,909	394,909		
Total Revenue	12,400,000	12,400,000	8,279,978	(4,120,022)	66.8%	12,400,000	7,724,520	(4,675,479)	62.3%	
Total Resources	\$ 20,343,597	\$ 20,343,597	\$ 16,223,575	\$ (4,120,022)		\$ 19,786,030	\$ 15,110,550	\$ (4,675,480)		
Expenditures										
Salaries	\$ 1,200,000	\$ 1,200,000	\$ 522,728	\$ 677,272		\$ 1,200,000	\$ 513,203	\$ 686,797		
Employee Benefits	400,000	400,000	182,850	217,150		400,000	196,853	203,147		
Total Personnel	1,600,000	1,600,000	705,578	894,422	44.1%	1,600,000	710,056	889,944	44.4%	
Purchased Services	2,900,000	2,900,000	1,661,204	1,238,796		2,900,000	1,459,005	1,440,995		
Supplies	5,500,000	5,500,000	2,480,892	3,019,108		5,500,000	2,638,099	2,861,901		
Property and Other Uses of Funds	2,400,000	2,400,000	632,506	1,767,494		2,400,000	374,581	2,025,419		
Total Non-Personnel	10,800,000	10,800,000	4,774,602	6,025,398	44.2%	10,800,000	4,471,685	6,328,315	41.4%	
Total Expenditures	12,400,000	12,400,000	5,480,180	6,919,820	44.2%	12,400,000	5,181,741	7,218,259	41.8%	
Emergency Reserve	372,000	372,000	-	372,000		372,000	-	372,000		
Total Expenditures and Emergency Reserve	\$ 12,772,000	\$ 12,772,000	\$ 5,480,180	\$ 7,291,820		\$ 12,772,000	\$ 5,181,741	\$ 7,590,259		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 7,571,597	\$ 7,571,597	\$ 10,743,395			\$ 7,014,030	\$ 9,928,809			

Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 66,617,078	\$ 66,617,078	\$ 66,617,078	-	100.0%	\$ 65,997,076	\$ 65,997,076	\$ -	100.0%	
Revenue										
Property Taxes	73,000,000	73,000,000	570,482	(72,429,518)		72,770,000	701,880	(72,068,120)		
Delinquent Taxes	90,000	90,000	65,918	(24,082)		50,000	47,638	(2,362)		
Interest Income	1,500,000	1,500,000	1,772,933	272,933		500,000	1,822,065	1,322,065		
Total Revenue	74,590,000	74,590,000	2,409,333	(72,180,667)	3.2%	73,320,000	2,571,582	(70,748,418)	3.5%	
Total Resources	<u>\$ 141,207,078</u>	<u>\$ 141,207,078</u>	<u>\$ 69,026,411</u>	<u>\$ (72,180,667)</u>		<u>\$ 139,317,076</u>	<u>\$ 68,568,658</u>	<u>\$ (70,748,418)</u>		
Expenditures										
Principal Retirements	\$ 31,780,000	\$ 31,780,000	\$ -	\$ 31,780,000		\$ 32,370,000	\$ 32,370,000	\$ -		
Interest on Debt	40,158,194	40,158,194	52,242,222	(12,084,028)		42,535,173	22,072,951	20,462,222		
Other purchased services	5,000	5,000	-	5,000		8,000	-	8,000		
Total Expenditures	<u>\$ 71,943,194</u>	<u>\$ 71,943,194</u>	<u>\$ 52,242,222</u>	<u>\$ 19,700,972</u>	72.6%	<u>\$ 74,913,173</u>	<u>\$ 54,442,951</u>	<u>\$ 20,470,222</u>	72.7%	
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 69,263,884</u>	<u>\$ 69,263,884</u>	<u>\$ 16,784,189</u>			<u>\$ 64,403,903</u>	<u>\$ 14,125,707</u>			



BOULDER VALLEY SCHOOL DISTRICT

Building Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Seven Months Ended January 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 168,115,548	\$ 168,115,548	\$ 168,115,548	\$ -	100.0%	\$ 212,431,280	\$ 212,431,280	\$ -	100.0%	
Revenue										
Interest Income (*)	4,000,000	4,000,000	4,377,546	377,546		6,700,000	6,436,599	(263,401)		
School Contributions	3,826,800	3,826,800	3,826,832	32		-	-	-		
Other	-	-	48,000	48,000		-	-	-		
Total Revenue	7,826,800	7,826,800	8,252,378	425,578	105.4%	6,700,000	6,436,599	(263,401)	96.1%	
Total Resources	\$ 175,942,348	\$ 175,942,348	\$ 176,367,926	\$ 425,578		\$ 219,131,280	\$ 218,867,879	\$ (263,401)		
Expenditures										
Project Expenditures	\$ 94,012,425	\$ 94,012,425	\$ 42,127,822	\$ 51,884,603		\$ 54,089,729	\$ 14,718,047	\$ 39,371,682		
Total Expenditures	\$ 94,012,425	\$ 94,012,425	\$ 42,127,822	\$ 51,884,603	44.8%	\$ 54,089,729	\$ 14,718,047	\$ 39,371,682	27.2%	
Excess (Deficiency) of Resources Over Expenditures	\$ 81,929,923	\$ 81,929,923	\$ 134,240,104			\$ 165,041,551	\$ 204,149,832			

(*) Interest earnings on bond proceeds are subject to IRS arbitrage regulations, which may require the district to rebate (pay) to the IRS any earnings in excess of the amount allowed.

Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Seven Months Ended January 31, 2025

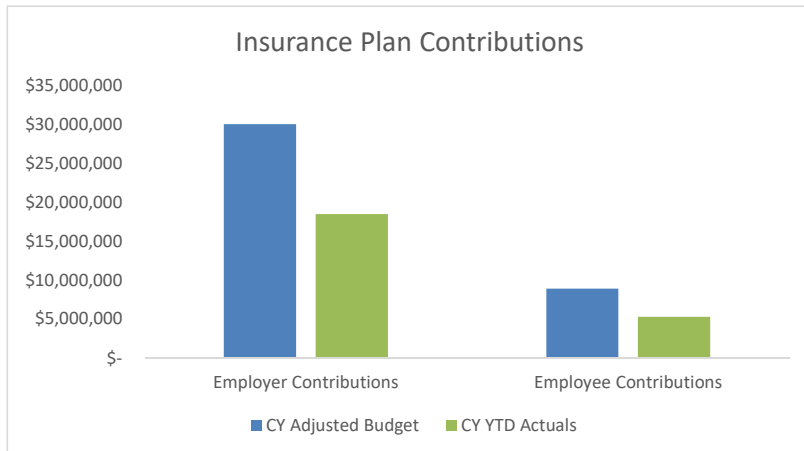
	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 10,240,869	\$ 10,240,869	\$ 10,240,869	\$ -	100.0%	\$ 5,141,513	\$ 5,141,513	\$ -	100.0%	
Revenue										
Rental Income	53,660	53,660	26,434	(27,226)		52,097	25,664	(26,433)		
Local Grant Revenue	-	-	-	-		972,538	9,976	(962,562)		
Miscellaneous Revenue	368,290	368,290	199,795	(168,495)		335,369	232,604	(102,765)		
State Revenue From Other Than CDE	-	-	2,326	2,326		-	-	-		
Debt Financing - Buses	4,729,586	4,729,586	2,456,664	(2,272,922)		3,713,335	1,108,024	(2,605,311)		
Capital Lease Proceeds - White Fleet	820,000	820,000	-	(820,000)		1,070,000	-	(1,070,000)		
Transfer from General Fund	2,802,961	2,802,961	1,635,061	(1,167,900)		3,677,961	2,145,477	(1,532,484)		
Transfer from Preschool Fund	-	-	-	-		13,299	7,757	(5,542)		
Total Revenue	8,774,497	8,774,497	4,320,280	(4,454,217)	49.2%	9,834,599	3,529,502	(6,305,097)	35.9%	
Total Resources	\$ 19,015,366	\$ 19,015,366	\$ 14,561,149	\$ (4,454,217)		\$ 14,976,112	\$ 8,671,015	\$ (6,305,097)		
Expenditures										
Facility Maintenance	\$ 1,360,362	\$ 1,360,362	\$ 501,025	\$ 859,337		\$ 1,424,503	\$ 590,440	\$ 834,063		
Operating Departments	1,220,808	1,220,808	613,144	607,664		463,992	197,712	266,280		
Capital Outlay - Buses	5,680,196	5,680,196	3,047,274	2,632,922		4,952,206	1,206,960	3,745,246		
Capital Outlay - White Fleet	820,000	820,000	-	820,000		1,070,000	-	1,070,000		
School Projects	866,733	866,733	186,468	680,265		372,195	106,851	265,344		
Unplanned Projects (Emergencies)	741,332	741,332	-	741,332		1,672,076	-	1,672,076		
Debt Service - Principal	1,060,551	1,060,551	495,038	565,513		1,137,256	415,846	721,410		
Debt Service - Interest	49,402	49,402	8,768	40,634		24,763	10,353	14,410		
Total Expenditures	11,799,384	11,799,384	4,851,717	6,947,667	41.1%	11,116,991	2,528,162	8,588,829	22.7%	
Reserves										
Emergency Reserve	353,981	353,981	-	353,981		333,509	-	333,509		
Identified Future Projects Reserve	6,862,001	6,862,001	-	6,862,001		3,525,612	-	3,525,612		
Total Reserves	7,215,982	7,215,982	-	7,215,982		3,859,121	-	3,859,121		
Total Expenditures and Reserves	\$ 19,015,366	\$ 19,015,366	\$ 4,851,717	\$ 14,163,649		\$ 14,976,112	\$ 2,528,162	\$ 12,447,950		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 9,709,432			\$ -	\$ 6,142,853			

Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2025

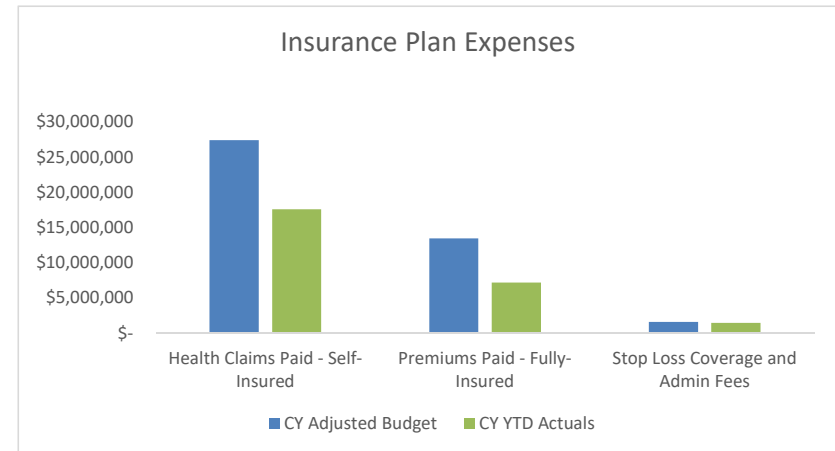
	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 5,608,124	\$ 5,608,124	\$ 5,608,124	\$ -	100.0%	\$ 6,515,230	\$ 6,515,230	\$ -	100.0%	
Revenue										
Transfer from General Fund Contributions	2,500,000	2,500,000	-	(2,500,000)		-	-	-		
Employer	30,009,684	30,009,684	18,463,968	(11,545,716)		29,797,083	15,784,901	(14,012,182)		
Employee	8,858,688	8,858,688	5,252,292	(3,606,396)		8,035,927	5,129,581	(2,906,346)		
Employee Assistance Program	65,000	65,000	45,067	(19,933)		65,000	43,950	(21,050)		
Eco Pass Program	80,000	80,000	62,160	(17,840)		80,000	66,505	(13,495)		
Miscellaneous	25,000	25,000	2,736	(22,264)		25,000	2,210	(22,790)		
Interest Income	200,000	200,000	151,006	(48,994)		200,000	156,674	(43,326)		
Total Revenue	41,738,372	41,738,372	23,977,229	(15,261,143)	57.4%	38,203,010	21,183,821	(17,019,189)	55.5%	
Total Resources	<u>\$ 47,346,496</u>	<u>\$ 47,346,496</u>	<u>\$ 29,585,353</u>	<u>\$ (15,261,143)</u>		<u>\$ 44,718,240</u>	<u>\$ 27,699,051</u>	<u>\$ (17,019,189)</u>		
Expenses										
Salaries	\$ 354,740	\$ 354,740	\$ 211,918	\$ 142,822		\$ 370,000	\$ 239,133	\$ 130,867		
Employee Benefits	113,760	113,760	62,116	51,644		116,000	59,662	56,338		
Total Personnel	468,500	468,500	274,034	194,466	58.5%	486,000	298,795	187,205	61.5%	
Purchased Services	300,000	300,000	135,965	164,035		300,000	119,044	180,956		
Health Claims Paid - Self-Insured	27,367,804	27,367,804	17,556,369	9,811,435		25,489,270	15,522,652	9,966,618		
Premiums Paid - Fully-Insured	13,410,760	13,410,760	7,137,089	6,273,671		11,763,822	6,515,123	5,248,699		
Stop Loss Coverage and Admin Fees	1,546,864	1,546,864	1,397,646	149,218		2,252,222	1,363,695	888,527		
ACA Reinsurance Fee and Misc. Other	20,000	20,000	9,024	10,976		20,000	1,903	18,097		
Wellness Program	50,000	50,000	(14,702)	64,702		50,000	8,090	41,910		
Employee Assistance Program	60,000	60,000	-	60,000		60,000	-	60,000		
Eco Pass Program	65,000	65,000	52,680	12,320		100,000	44,431	55,569		
Total Non-Personnel	42,820,428	42,820,428	26,274,071	16,546,357	61.4%	40,035,314	23,574,938	16,460,376	58.9%	
Total Expenses	43,288,928	43,288,928	26,548,105	16,740,823	61.3%	40,521,314	23,873,733	16,647,581	58.9%	
Reserves	4,057,568	4,057,568	-	4,057,568		4,196,926	-	4,196,926		
Total Expenses and Reserves	<u>\$ 47,346,496</u>	<u>\$ 47,346,496</u>	<u>\$ 26,548,105</u>	<u>\$ 20,798,391</u>		<u>\$ 44,718,240</u>	<u>\$ 23,873,733</u>	<u>\$ 20,844,507</u>		
Excess (Deficiency) of Resources Over Expenses and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,037,248</u>			<u>\$ -</u>	<u>\$ 3,825,318</u>			



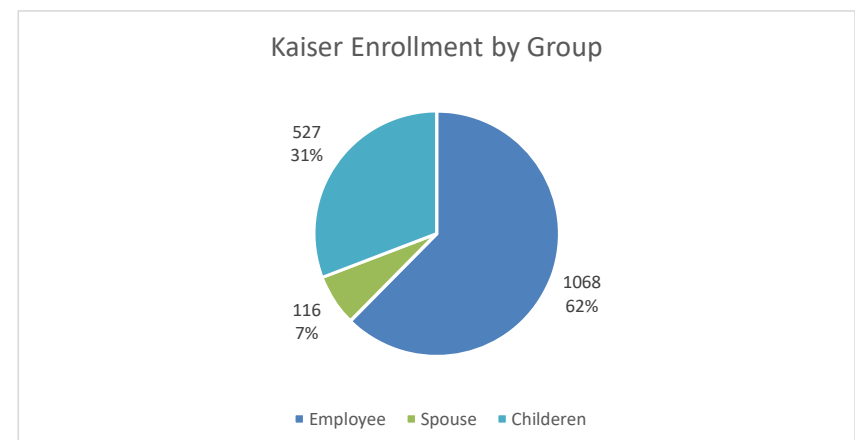
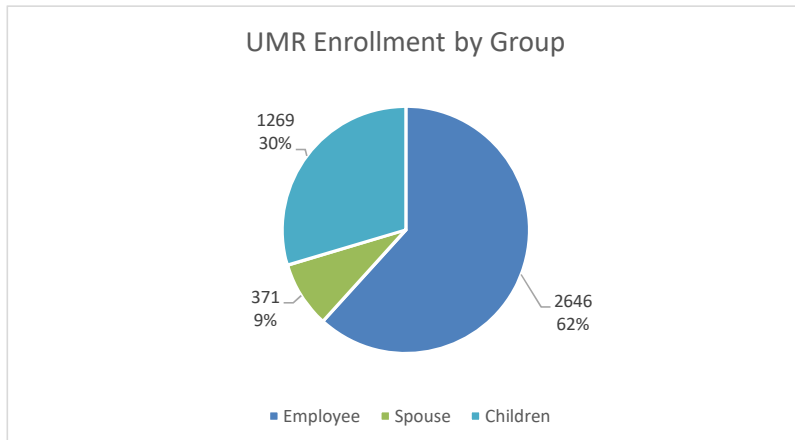
Health Insurance Fund
Revenues, Expenses and Participation Comparisons
For The Seven Months Ended January 31, 2025



BVSD pays 100% of premiums for all employees enrolled in either the UMR or Kaiser Silver employee only plans. Employees contribute for dependent coverage and those employees enrolled in the UMR Gold Plan contribute \$25 per month for their coverage.



Self-Insured is the District's UMR health plan.
Fully-Insured is the District's Kaiser Permanente health plan.
Stop Loss Coverage helps cover claims on the Self-Insured Plan above plan limits or deductibles.



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,430,334	\$ 2,430,334	\$ 2,430,334	-	100.0%	\$ 2,074,446	\$ 2,074,446	\$ -	100.0%
Revenue									
Contributions									
Employer	1,859,000	1,859,000	1,198,303	(660,697)		2,025,000	1,072,835	(952,165)	
Employee	1,001,000	1,001,000	494,410	(506,590)		835,000	496,712	(338,288)	
Interest Income	32,000	32,000	23,652	(8,348)		25,000	24,540	(460)	
Total Revenue	2,892,000	2,892,000	1,716,365	(1,175,635)	59.3%	2,885,000	1,594,087	(1,290,913)	55.3%
Total Resources	\$ 5,322,334	\$ 5,322,334	\$ 4,146,699	\$ (1,175,635)		\$ 4,959,446	\$ 3,668,533	\$ (1,290,913)	
Expenses									
Salaries	\$ 53,310	\$ 53,310	\$ 31,659	\$ 21,651		\$ 58,375	\$ 34,244	\$ 24,131	
Employee Benefits	17,010	17,010	10,056	6,954		18,410	8,532	9,878	
Total Personnel	70,320	70,320	41,715	28,605	59.3%	76,785	42,776	34,009	55.7%
Purchased Services	15,000	15,000	7,456	7,544		15,000	7,088	7,912	
Claims Paid	2,535,000	2,535,000	1,426,142	1,108,858		2,450,000	1,456,886	993,114	
Administrative Fees	175,000	175,000	87,572	87,428		210,000	96,496	113,504	
Supplies	1,000	1,000	-	1,000		1,000	-	1,000	
Total Non-Personnel	2,726,000	2,726,000	1,521,170	1,204,830	55.8%	2,676,000	1,560,470	1,115,530	58.3%
Total Expenditures	2,796,320	2,796,320	1,562,885	1,233,435	55.9%	2,752,785	1,603,246	1,149,539	58.2%
Reserves	2,526,014	2,526,014	-	2,526,014		2,206,661	-	2,206,661	
Total Expenses and Reserves	\$ 5,322,334	\$ 5,322,334	\$ 1,562,885	\$ 3,759,449		\$ 4,959,446	\$ 1,603,246	\$ 3,356,200	
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 2,583,814			\$ -	\$ 2,065,287		



Private Trust Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,251,260	\$ 1,251,260	\$ 1,251,260	\$ -	100.0%	\$ 1,248,910	\$ 1,248,910	\$ -	100.0%	
Revenue										
Contributions and Donations	-	-	2,050	2,050		-	1,050	(1,050)		
Interest Income	75,000	75,000	38,116	(36,884)		70,000	45,016	(24,984)		
Total Revenue	75,000	75,000	40,166	(34,834)		70,000	46,066	(26,034)		
Total Resources	\$ 1,326,260	\$ 1,326,260	\$ 1,291,426	\$ (34,834)	97.4%	\$ 1,318,910	\$ 1,294,976	\$ (26,034)	98.2%	
Expenditures	\$ 75,000	\$ 75,000	\$ 90,087	\$ 15,087		\$ 70,000	\$ 75,074	\$ (5,074)		
Total Expenditures	\$ 75,000	\$ 75,000	\$ 90,087	\$ 15,087	120.1%	\$ 70,000	\$ 75,074	\$ (5,074)	107.2%	
Excess (Deficiency) of Resources Over Expenditures	\$ 1,251,260	\$ 1,251,260	\$ 1,201,339			\$ 1,248,910	\$ 1,219,902			



SCHEDULE OF INVESTMENTS
For The Seven Months Ended January 31, 2025

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	CURRENT INTEREST RATE*	Ratings	
				S & P	Fitch
	POOLED INVESTMENTS				
Colotrust	Local Government Trust - Colotrust	\$ 11,089,634	4.52%	AAA	-
USBank	Money Market Mutual Fund	29,772,717	4.16%	AAA	AAA
		<u>\$ 40,862,350</u>			
	BOND REDEMPTION FUND ESCROW				
Colotrust	Local Government Trust - USBank at Colotrust	\$ 16,860,243	4.52%	AAA	-
	HEALTH INSURANCE				
Colotrust	Local Government Trust - Colotrust	\$ 5,186,332	4.52%	AAA	-
	DENTAL INSURANCE				
Colotrust	Local Government Trust - Colotrust	\$ 812,337	4.52%	AAA	-
	PRIVATE PURPOSE TRUST FUND INVESTMENTS				
Colotrust	Local Government Trust - Colotrust (trust - scholarships)	\$ 116,622	4.52%	AAA	-
Colotrust	Local Government Trust - Colotrust (Japanese Exchange Program)	161,125	4.52%	AAA	-
Colotrust	Local Government Trust - Colotrust (Huckabay Trust)	1,006,954	4.52%	AAA	-
		<u>\$ 1,284,700</u>			
	BOND PROCEEDS				
Colotrust	Local Government Trust - Colotrust	\$ 74	4.52%	AAA	-
CSIP	Local Government Trust - LGIP	25,707,391	4.54%	AAA	AAA
CSLIP	Local Government Trust - Centennial State Liquid Investment Pool	102,570,242	4.35%	AAA	-
		<u>\$ 128,277,706</u>			
	TOTAL INVESTMENTS	<u>\$ 193,283,669</u>			

Note: The district also holds cash balances in its checking accounts. Neither is reflective of fund balance, which encompasses other district assets and liabilities.

* - LGIP interest rates stated are the 30-Day Yield as reported on the last day of the month.

- Bank money market interest rate is the statement yield reported.

Policy Notes : Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- | | |
|---|---|
| 1) U.S Treasury Obligations | 5) Non-negotiable certificates of deposit |
| 2) Federal instrumentality securities (i.e. U.S. Agency securities) | 6) Local government investment pools |
| 3) Repurchase agreements | 7) Money market mutual funds |
| 4) Commercial paper | |

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvsd.org/about/board-of-education/policies/policybycategory/~board/d-policies>

APPENDIX A: Personnel Expenditure Analysis

The district's Infor Contracts Management module records expenditures for salaried employees on an accrual basis, based on the number of contract days worked in each period, even though their actual payments might be spread evenly throughout the year. Accordingly, quarterly personnel expenditures might appear inconsistent year to year based on the number of contract days within each calendar month. Given personnel costs represent over 90% of total district expenditures, minor changes in contract days can have a significant impact on total expenditures. For example, the following represents a summary of contract days for a typical teacher and might be useful in analyzing current year personnel expenditures for certain funds, when compared to the prior year.

Comparison of Teacher Contract Days:

	Quarter Ending September 30	Quarter Ending December 31	Quarter Ending March 31	Quarter Ending June 30
YTD Contract days - fiscal year 2024-25	38 (20%)	93 (50%)	147 (79%)	186 (100%)
YTD Contract days - fiscal year 2023-24	37 (20%)	93 (50%)	146 (78%)	186 (100%)
YTD Difference in contract days	1	-	1	-
% Difference	2.7%	0.0%	0.7%	0.0%

In addition, the district employs a large number of hourly employees, who generally only work when students are in school (i.e. bus drivers, food service staff, para-educators). Expenditures for hourly employees are also impacted by the annual payroll calendar and deadlines for processing pay for hourly employees. For example, in one year the November 30 payday might pay hourly employees through November 9, and in another year might pay employees through November 15. The following represents a summary of the number of school days impacting hourly personnel expenditures and might be useful in analyzing current year hourly personnel costs for certain funds, when compared to the prior year.

Comparison of School Days Impacting Hourly Personnel Expenditures:

	Quarter Ending September 30	Quarter Ending December 31	Quarter Ending March 31	Quarter Ending June 30
YTD School days - fiscal year 2024-25	17 (10%)	74 (43%)	130 (76%)	172 (100%)
YTD School days - fiscal year 2023-24	17 (10%)	74 (43%)	130 (76%)	172 (100%)
YTD Difference in school days	-	-	-	-
% Difference	0.0%	0.0%	0.0%	0.0%