



BOULDER VALLEY
SCHOOL DISTRICT

FINANCIAL STATEMENTS

For The Eight Months Ended February 28, 2025

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Business Services Division
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BOULDER VALLEY SCHOOL DISTRICT

FINANCIAL STATEMENTS For The Eight Months Ended February 28, 2025

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Differentiated School Support Fund: This fund was established in FY2021-22 as part of the district's Strategic Plan. The fund is used to track spending of resources allocated to schools identified with differentiated levels of support needs.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund is for the purpose of tracking the activity related to BVSD Preschool program and the Universal Pre Kindergarten program established by HB22-1295. BVSD currently offers programs for three and four year students, state funded and tuition paying students, in both full and part day programs for learning and enrichment.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 82,366,205	\$ 82,366,205	\$ 82,366,205	\$ -	100.0%	\$ 75,797,321	\$ 75,797,321	\$ -	100.0%	
Revenue										
Local Sources										
Current Property Taxes	257,118,560	257,118,560	9,124,158	(247,994,402)		255,581,210	6,683,145	(248,898,065)		
Budget Election Taxes	81,910,717	81,910,717	2,840,015	(79,070,702)		79,530,282	2,143,437	(77,386,845)		
Tax Credits and Abatements	2,990,194	2,990,194	91,702	(2,898,492)		1,378,550	37,015	(1,341,535)		
Delinquent Property Taxes	200,000	200,000	329,208	129,208		200,000	237,578	37,578		
Specific Ownership Taxes - Non-equalized	6,410,052	6,410,052	4,492,099	(1,917,953)		6,467,417	7,721,663	1,254,246		
Specific Ownership Taxes - Equalized	12,694,791	12,694,791	7,405,295	(5,289,496)		11,547,781	3,299,366	(8,248,415)		
Tuition and Student Fees	1,348,800	1,348,800	952,493	(396,307)		1,230,570	939,162	(291,408)		
Interest Income	3,850,000	3,850,000	2,420,162	(1,429,838)		1,750,000	2,603,997	853,997		
Lease Proceeds	180,000	180,000	-	(180,000)		450,000	-	(450,000)		
Miscellaneous Revenue	1,528,719	1,528,719	1,130,495	(398,224)		1,162,222	1,114,909	(47,313)		
Services Provided to Charters	6,616,444	6,616,444	4,438,097	(2,178,347)		6,670,472	4,446,981	(2,223,491)		
Indirect Cost Reimbursement	2,542,776	2,542,776	1,748,767	(794,009)		2,360,302	1,558,368	(801,934)		
Total Local Sources	377,391,053	377,391,053	34,972,490	(342,418,563)	9.3%	368,328,806	30,785,621	(337,543,185)	8.4%	
State Sources										
School Finance Act - State Share	36,510,360	36,510,360	29,214,646	(7,295,714)		24,907,591	24,375,662	(531,929)		
Career and Technical Education Reimbursement	1,831,015	1,831,015	776,071	(1,054,944)		1,589,430	810,360	(779,070)		
Special Education Reimbursement	12,919,492	12,919,492	12,919,492	-		11,472,377	11,472,377	-		
ELPA Reimbursement	729,519	729,519	729,519	-		674,317	674,317	-		
Gifted and Talented Reimbursement	294,898	294,898	294,898	-		297,503	297,503	-		
READ Act	456,074	456,074	456,074	-		410,797	410,797	-		
CDE Audit Adjustments and Assessments	(2,025,000)	(2,025,000)	-	2,025,000		(25,000)	-	25,000		
Other State Revenue	11,236	11,236	500	(10,736)		11,236	11,236	-		
Total State Sources	50,727,594	50,727,594	44,391,200	(6,336,394)	87.5%	39,338,251	38,052,252	(1,285,999)	96.7%	
Federal Sources										
Medicaid Reimbursements	2,500,000	2,500,000	1,587,660	(912,340)		1,700,000	1,260,387	(439,613)		
Total Federal Sources	2,500,000	2,500,000	1,587,660	(912,340)	63.5%	1,700,000	1,260,387	(439,613)	74.1%	
Total Revenues	430,618,647	430,618,647	80,951,349	(349,667,298)	18.8%	409,367,057	70,098,260	(339,268,797)	17.1%	
Total Resources	\$ 512,984,852	\$ 512,984,852	\$ 163,317,554	\$ (349,667,298)	31.8%	\$ 485,164,378	\$ 145,895,581	\$ (339,268,797)	30.1%	

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Expenditures										
Salaries	\$ 279,889,954	\$ 280,819,942	\$ 184,054,484	\$ 96,765,458		\$ 267,174,173	\$ 174,394,200	\$ 92,779,973		
Employee Benefits	89,098,533	89,603,919	58,668,854	30,935,065		85,132,154	53,570,094	31,562,060		
Total Personnel	368,988,487	370,423,861	242,723,338	127,700,523	65.5%	352,306,327	227,964,294	124,342,033	64.7%	
Purchased Services	17,584,447	16,917,640	9,438,584	7,479,056		12,452,852	8,000,834	4,452,018		
Supplies	35,976,950	35,211,034	18,006,040	17,204,994		28,864,163	12,433,651	16,430,512		
Property, Equipment and Other Uses of Funds	2,115,240	2,112,589	3,232,781	(1,120,192)		3,258,039	2,818,465	439,574		
Capital Outlay	180,000	180,000	-	180,000		-	-	-		
Cost Allocated to Other Funds	(29,414,537)	(29,414,537)	(19,609,691)	(9,804,846)		(28,781,037)	(19,187,357)	(9,593,680)		
Total Non-Personnel	26,442,100	25,006,726	11,067,714	13,939,012	44.3%	15,794,017	4,065,593	11,728,424	25.7%	
Total Expenditures	395,430,587	395,430,587	253,791,052	141,639,535	64.2%	368,100,344	232,029,887	136,070,457	63.0%	
Reserves										
Contingency Reserve	\$ 15,817,223	\$ 15,817,223	\$ -	\$ 15,817,223		\$ 14,724,014	\$ -	\$ 14,724,014		
District Reserve	10,700,000	10,700,000	-	10,700,000		10,700,000	-	10,700,000		
Emergency Reserve	11,862,918	11,862,918	-	11,862,918		11,043,010	-	11,043,010		
Multi Year Project	4,679,594	4,679,594	-	4,679,594		4,206,210	-	4,206,210		
Multi Year Contract Reserve	556,345	556,345	-	556,345		314,800	-	314,800		
Weather Conditions	500,000	500,000	-	500,000		500,000	-	500,000		
Information Technology Reserve	250,000	250,000	-	250,000		250,000	-	250,000		
Warehouse Reserve	425,000	425,000	-	425,000		425,000	-	425,000		
Total Reserves	44,791,080	44,791,080	-	44,791,080		42,163,034	-	42,163,034		

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 7,410,366	\$ 7,410,366	\$ 4,940,244	\$ 2,470,122		\$ 4,965,896	\$ 3,310,596	\$ 1,655,300		
Capital Reserve Fund	2,802,961	2,802,961	1,868,641	934,320		3,677,961	2,451,974	1,225,987		
Charter Fund	34,852,743	34,852,743	23,235,162	11,617,581		32,768,059	21,845,373	10,922,686		
Preschool Fund	7,743,185	7,743,185	5,162,123	2,581,062		6,421,911	4,281,274	2,140,637		
Food Services Fund	2,901,787	2,901,787	1,934,525	967,262		1,521,984	1,014,656	507,328		
Transportation Fund	9,169,857	9,169,857	6,113,238	3,056,619		8,983,099	5,988,733	2,994,366		
Athletics Fund	2,746,214	2,746,214	1,830,809	915,405		2,700,514	1,800,343	900,171		
Health Fund	2,500,000	2,500,000	-	2,500,000		-	-	-		
Differentiated School Support	-	-	-	-		10,000,000	10,000,000	-		
Community Schools	(805,475)	(805,475)	(536,983)	(268,492)		(255,000)	(170,000)	(85,000)		
Total Transfers To (From)	69,321,638	69,321,638	44,547,759	24,773,879	64.3%	70,784,424	50,522,949	20,261,475	71.4%	
Total Expenditures, Transfers and Reserves	<u>\$ 509,543,305</u>	<u>\$ 509,543,305</u>	<u>\$ 298,338,811</u>	<u>\$ 211,204,494</u>		<u>\$ 481,047,802</u>	<u>\$ 282,552,836</u>	<u>\$ 198,494,966</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 3,441,547</u>	<u>\$ 3,441,547</u>	<u>\$ (135,021,255)</u>			<u>\$ 4,116,576</u>	<u>\$ (136,657,255)</u>			

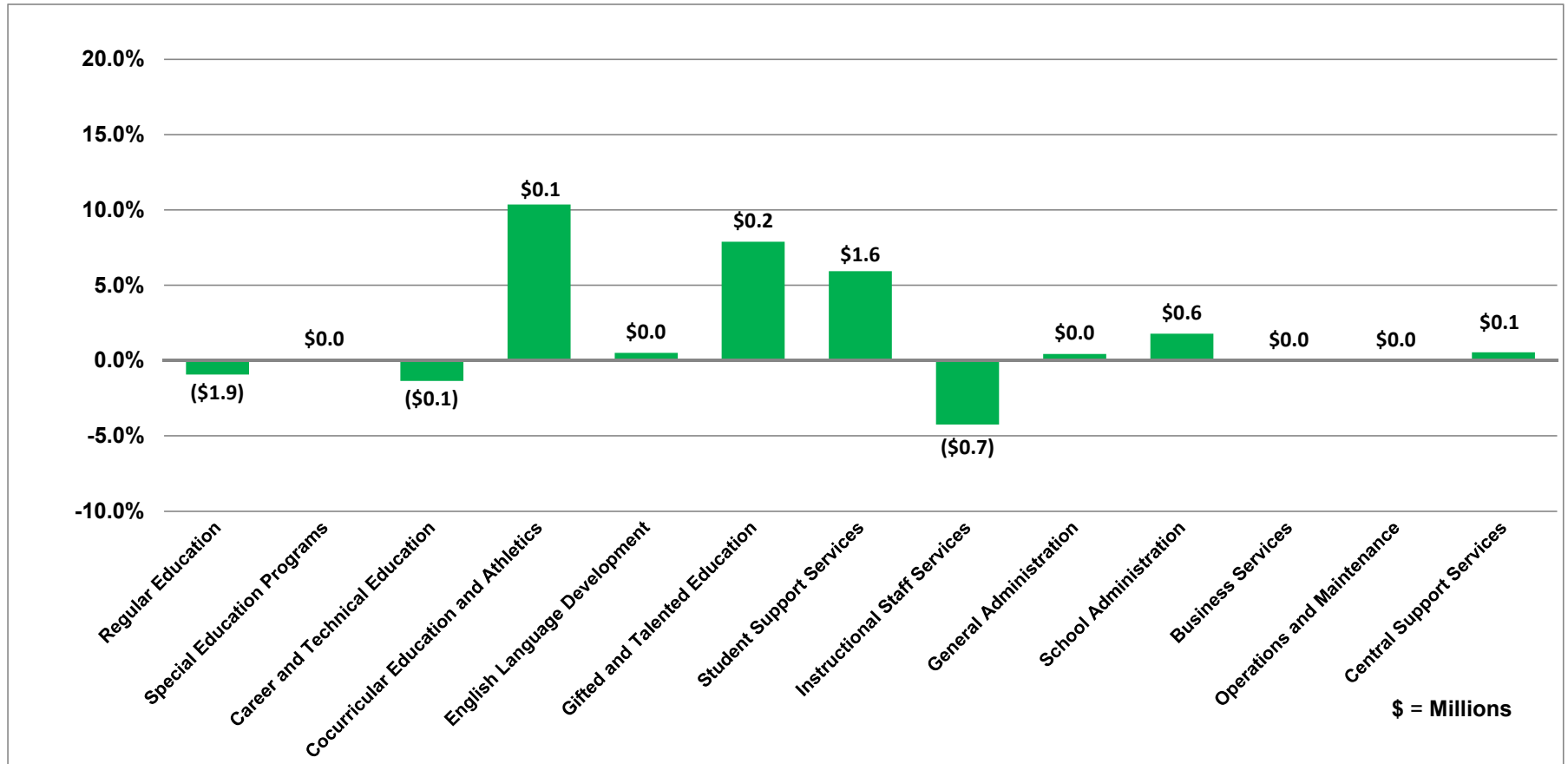
General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eight Months Ended February 28, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 82,366,205	\$ 82,366,205	\$ 82,366,205	\$ -	100.0%	\$ 75,797,321	\$ 75,797,321	\$ -	100.0%	
Revenue										
Local Sources	377,391,053	377,391,053	34,972,490	(342,418,563)		368,328,806	30,785,621	(337,543,185)		
State Sources	50,727,594	50,727,594	44,391,200	(6,336,394)		39,338,251	38,052,252	(1,285,999)		
Federal Sources	2,500,000	2,500,000	1,587,660	(912,340)		1,700,000	1,260,387	(439,613)		
Total Revenue	430,618,647	430,618,647	80,951,349	(349,667,298)	18.8%	409,367,057	70,098,260	(339,268,797)	17.1%	
Total Resources	<u>\$ 512,984,852</u>	<u>\$ 512,984,852</u>	<u>\$ 163,317,554</u>	<u>\$ (349,667,298)</u>		<u>\$ 485,164,378</u>	<u>\$ 145,895,581</u>	<u>\$ (339,268,797)</u>		
Expenditures										
Regular Education	\$ 204,248,015	\$ 202,334,839	\$ 132,492,663	\$ 69,842,176		\$ 194,630,383	\$ 120,717,364	\$ 73,913,019		
Special Education Programs	56,910,738	56,939,810	36,544,649	20,395,161		50,091,935	32,922,249	17,169,686		
Career and Technical Education	5,611,086	5,534,905	2,967,864	2,567,041		4,610,054	2,565,534	2,044,520		
Cocurricular Education and Athletics	1,061,991	1,171,991	740,385	431,606		1,166,421	690,743	475,678		
English Language Development	8,786,613	8,830,948	5,843,900	2,987,048		8,813,466	6,254,706	2,558,760		
Gifted and Talented Education	2,070,171	2,233,447	1,382,589	850,858		2,654,690	1,092,842	1,561,848		
Student Support Services	26,895,673	28,488,494	18,961,301	9,527,193		24,634,062	16,528,916	8,105,146		
Instructional Staff Services	16,337,889	15,643,480	9,277,284	6,366,196		14,038,200	8,101,637	5,936,563		
General Administration	5,220,786	5,243,738	2,925,266	2,318,472		5,092,019	3,178,244	1,913,775		
School Administration	33,684,220	34,284,024	21,403,745	12,880,279		31,078,276	20,891,288	10,186,988		
Business Services	5,400,831	5,400,831	3,635,893	1,764,938		5,622,150	3,692,033	1,930,117		
Operations and Maintenance	36,416,302	36,417,738	23,550,252	12,867,486		34,026,553	21,907,274	12,119,279		
Central Support Services	22,200,809	22,320,879	13,674,951	8,645,928		20,423,172	12,674,413	7,748,759		
Cost Allocated to Other Funds	(29,414,537)	(29,414,537)	(19,609,691)	(9,804,846)		(28,781,037)	(19,187,357)	(9,593,680)		
Total Expenditures	395,430,587	395,430,587	253,791,052	141,639,535	64.2%	368,100,344	232,029,887	136,070,458	63.0%	
Reserves	44,791,080	44,791,080	-	44,791,080		42,163,034	-	42,163,034		
Transfers										
Transfers To	\$ 70,127,113	\$ 70,127,113	\$ 45,084,742	\$ 25,042,371		\$ 71,039,424	\$ 50,692,949	\$ 20,346,475		
Transfers From	(805,475)	(805,475)	(536,983)	(268,492)		(255,000)	(170,000)	(85,000)		
Total Transfers	69,321,638	69,321,638	44,547,758	24,773,879	64.3%	70,784,424	50,522,949	20,261,475	71.4%	
Total Expenditures, Transfers and Reserves	<u>\$ 509,543,305</u>	<u>\$ 509,543,305</u>	<u>\$ 298,338,810</u>	<u>\$ 211,204,494</u>	58.6%	<u>\$ 481,047,802</u>	<u>\$ 282,552,836</u>	<u>\$ 198,494,966</u>	58.7%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 3,441,547</u>	<u>\$ 3,441,547</u>	<u>\$ (135,021,255)</u>			<u>\$ 4,116,576</u>	<u>\$ (136,657,255)</u>			

General Operating Fund
Schedule of Expenditures by Function by Object
For The Eight Months Ended February 28, 2025

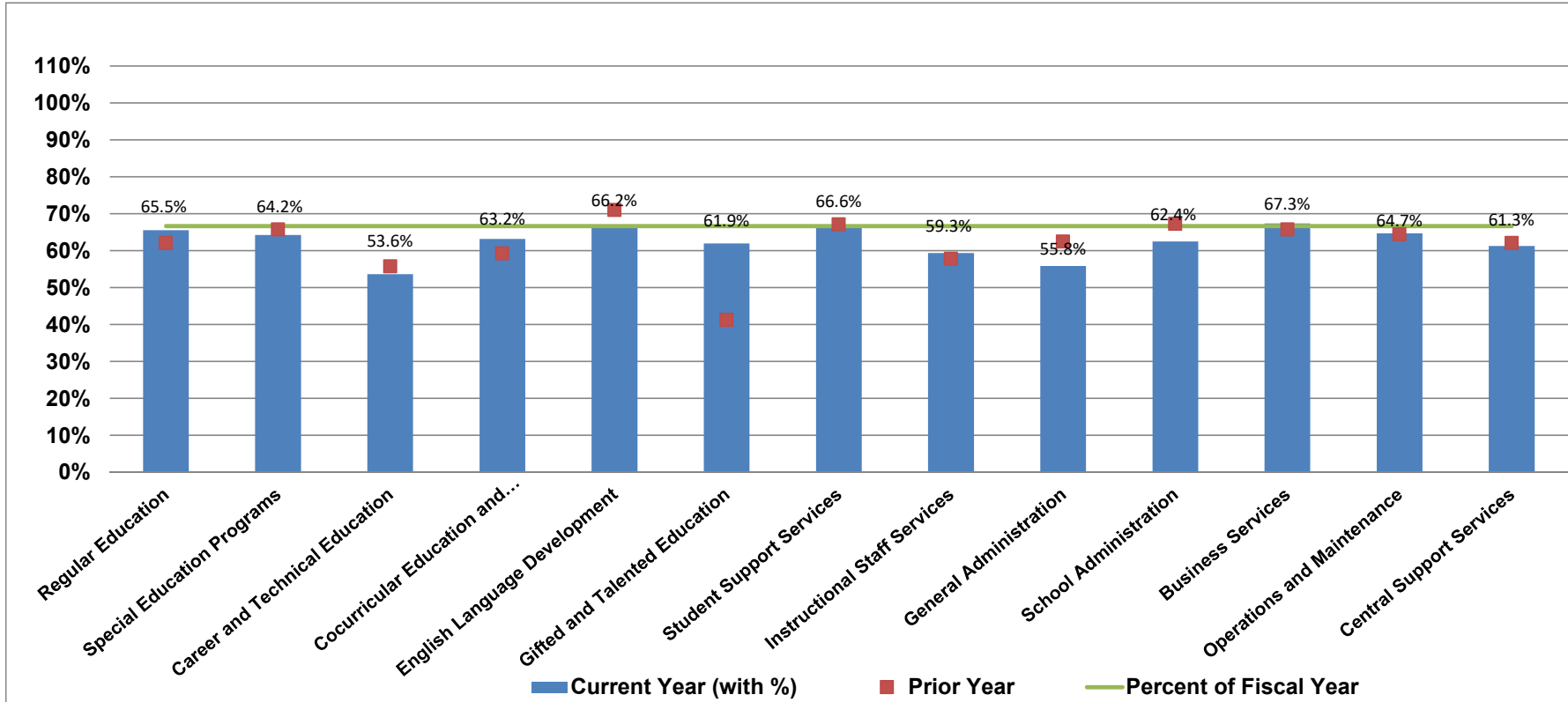
Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Budget	Adjusted Budget	YTD Actual	Balance	% of Budget
<u>Regular Education (11)</u>								
Personnel	\$ 181,551,503	\$ 121,101,047	\$ 60,450,456	66.7%	\$ 178,616,758	\$ 114,952,090	\$ 63,664,668	64.4%
Non-Personnel	20,783,336	11,391,617	9,391,719	54.8%	16,013,625	5,765,272	10,248,353	36.0%
<u>Special Education Programs (12)</u>								
Personnel	54,819,118	34,653,631	20,165,487	63.2%	48,234,955	31,302,679	16,932,276	64.9%
Non-Personnel	2,120,692	1,891,018	229,674	89.2%	1,856,980	1,619,570	237,410	87.2%
<u>Career and Technical Education (13)</u>								
Personnel	5,167,842	2,733,402	2,434,440	52.9%	4,323,597	2,325,271	1,998,326	53.8%
Non-Personnel	367,063	234,462	132,601	63.9%	286,457	240,262	46,195	83.9%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,075,958	730,614	345,344	67.9%	1,127,488	684,676	442,812	60.7%
Non-Personnel	96,033	9,772	86,261	10.2%	38,933	6,066	32,867	15.6%
<u>English Language Development (16)</u>								
Personnel	8,754,153	5,790,110	2,964,043	66.1%	8,779,938	6,223,837	2,556,101	70.9%
Non-Personnel	76,795	53,790	23,005	70.0%	33,528	30,869	2,659	92.1%
<u>Gifted and Talented Education (17)</u>								
Personnel	1,468,939	929,755	539,184	63.3%	2,118,050	847,857	1,270,193	40.0%
Non-Personnel	764,508	452,834	311,674	59.2%	536,640	244,985	291,655	45.7%
<u>Student Support Services (21)</u>								
Personnel	25,957,650	17,932,509	8,025,141	69.1%	21,881,863	15,385,155	6,496,708	70.3%
Non-Personnel	2,530,844	1,028,792	1,502,052	40.7%	2,752,199	1,143,761	1,608,438	41.6%
<u>Instructional Staff Services (22)</u>								
Personnel	12,935,667	8,525,335	4,410,332	65.9%	12,232,082	7,235,723	4,996,359	59.2%
Non-Personnel	2,707,813	751,949	1,955,864	27.8%	1,806,118	865,913	940,205	47.9%
<u>General Administration (23)</u>								
Personnel	3,388,143	2,208,811	1,179,332	65.2%	3,132,074	2,110,748	1,021,326	67.4%
Non-Personnel	1,855,595	716,455	1,139,141	38.6%	1,959,945	1,067,496	892,449	54.5%
<u>School Administration (24)</u>								
Personnel	33,788,852	21,219,904	12,568,948	62.8%	30,550,744	20,740,428	9,810,316	67.9%
Non-Personnel	495,172	183,841	311,331	37.1%	527,532	150,860	376,672	28.6%
<u>Business Services (25)</u>								
Personnel	4,642,100	3,225,190	1,416,910	69.5%	5,054,352	3,351,084	1,703,268	66.3%
Non-Personnel	758,731	410,703	348,028	54.1%	567,798	340,949	226,849	60.0%
<u>Operations and Maintenance (26)</u>								
Personnel	24,419,092	15,996,828	8,422,264	65.5%	23,305,140	15,184,792	8,120,348	65.2%
Non-Personnel	11,998,646	7,553,424	4,445,222	63.0%	10,721,413	6,722,482	3,998,931	62.7%
Cost Allocated to Operations and Technology Fund	(25,328,288)	(16,885,525)	(8,442,763)	66.7%	(25,328,288)	(16,885,524)	(8,442,764)	66.7%
<u>Central Support Services (28)</u>								
Personnel	12,454,844	7,676,203	4,778,641	61.6%	12,949,286	7,620,053	5,329,233	58.8%
Non-Personnel	9,866,035	5,998,748	3,867,287	60.8%	7,473,886	5,054,366	2,419,520	67.6%
Cost Allocated to Operations and Technology Fund	(4,086,249)	(2,724,166)	(1,362,083)	66.7%	(3,452,749)	(2,301,833)	(1,150,916)	66.7%
Total Expenditures	\$ 395,430,587	\$ 253,791,052	\$ 141,639,534	64.2%	\$ 368,100,344	\$ 232,029,887	\$ 136,070,457	63.0%

General Operating Fund
Percentage Change from Adopted to Adjusted Budget
For The Eight Months Ended February 28, 2025



Dollar amounts above are derived from changes in the Revised Budget passed by the BOE on January 28, 2025. These changes represent budget transfers in/out of an SRE reporting element as authorized under Policy DBJ.

General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Eight Months Ended February 28, 2025



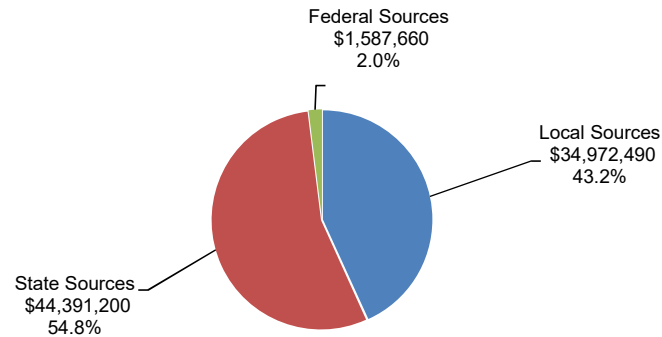
Percentages above are derived from the following table, which represents total budget for each Special Reporting Element (SRE) and the amount unspent, prior to cost allocations to other funds:

SRE	Total Adjusted Budget in millions	Current Year Percent	Variance Over/(Under) in millions
Regular Education	\$ 202.3	65.5%	(\$69.8)
Special Education Programs	56.9	64.2%	(\$20.4)
Career and Technical Education	5.5	53.6%	(\$2.6)
Cocurricular Education and Athletic	1.2	63.2%	(\$0.4)
English Language Development	8.8	66.2%	(\$3.0)
Gifted and Talented Education	2.2	61.9%	(\$0.9)
Student Support Services	28.5	66.6%	(\$9.5)

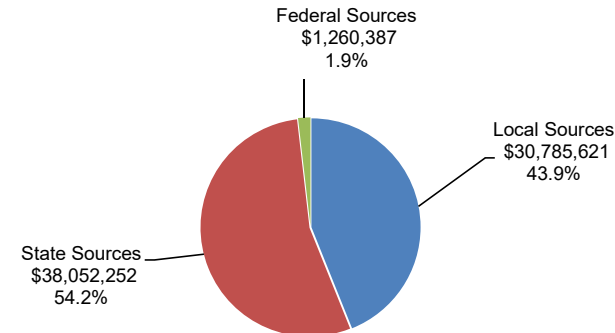
SRE	Total Adjusted Budget in millions	Current Year Percent	Variance Over/(Under) in millions
Instructional Staff Services	\$ 15.6	59.3%	(\$6.4)
General Administration	5.2	55.8%	(\$2.3)
School Administration	34.3	62.4%	(\$12.9)
Business Services	5.4	67.3%	(\$1.8)
Operations and Maintenance	36.4	64.7%	(\$12.9)
Central Support Services	22.3	61.3%	(\$8.6)

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Eight Months Ended February 28, 2025

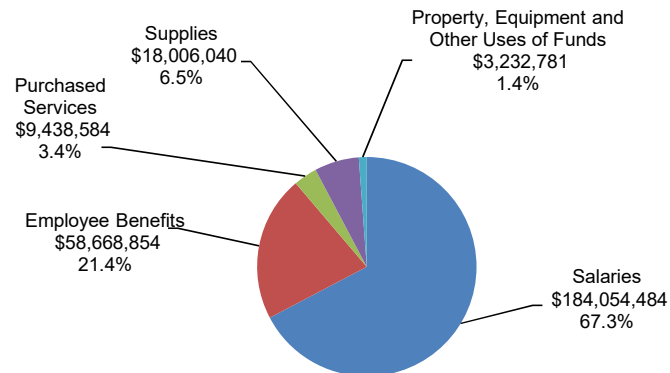
Current Year-to-Date Revenue



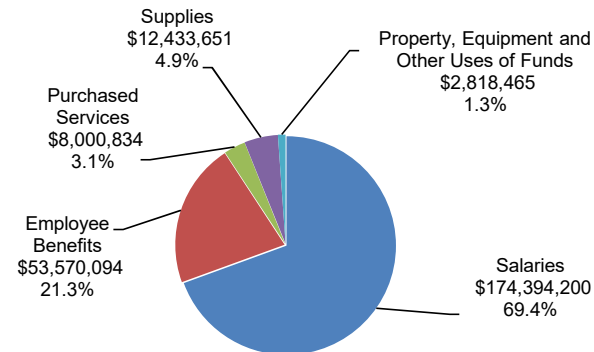
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures

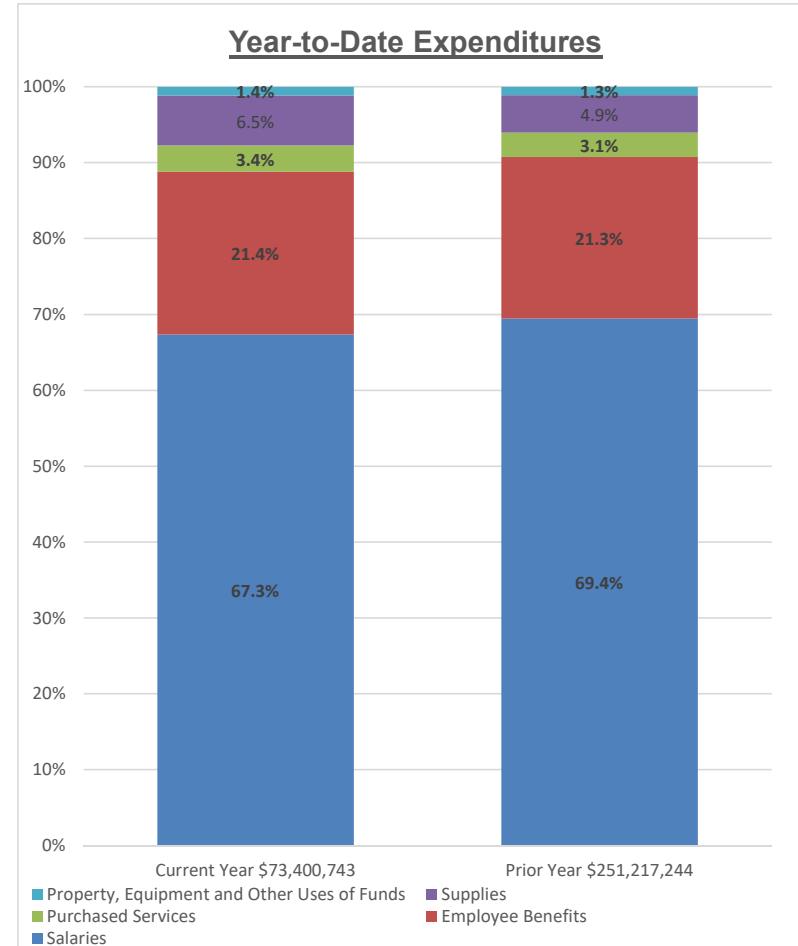
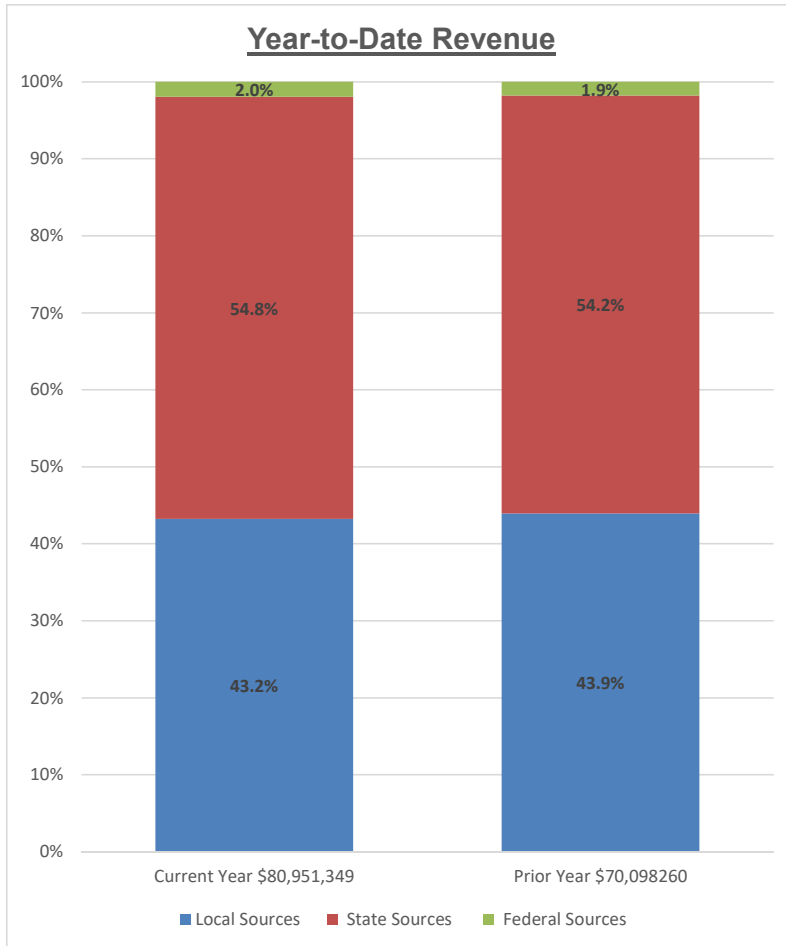


Expenditure data reflects total expenditures prior to allocations to other funds.



BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund Comparative of Current Year to Date Revenue and Expenditures to Prior Year For The Eight Months Ended February 28, 2025



Expenditure data reflects total expenditures prior to allocations to other funds.

Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 17,228,634	\$ 17,228,634	\$ 17,228,634	\$ -	100.0%	\$ 11,226,033	\$ 11,226,033	\$ -	100.0%	
Revenue										
Transfer from General Fund	-	-	-	-		10,000,000	10,000,000	-		
Total Revenue	-	-	-	-		10,000,000	10,000,000	-		
Total Resources	<u>\$ 17,228,634</u>	<u>\$ 17,228,634</u>	<u>\$ 17,228,634</u>	<u>\$ -</u>		<u>\$ 21,226,033</u>	<u>\$ 21,226,033</u>	<u>\$ -</u>		
Expenditures										
Salaries	\$ 3,400,000	\$ 3,400,000	\$ 2,395,519	\$ 1,004,481		\$ 3,450,937	\$ 1,745,178	\$ 1,705,759		
Employee Benefits	1,600,000	1,600,000	749,288	850,712		1,623,971	575,089	1,048,882		
Total Personnel	5,000,000	5,000,000	3,144,807	1,855,193	62.9%	5,074,908	2,320,267	2,754,641	45.7%	
Purchased Services	-	-	-	-		100,000	124,384	(24,384)		
Supplies	-	-	-	-		100,000	46,136	53,864		
Total Non-Personnel	-	-	-	-		200,000	170,520	29,480	85.3%	
Total Expenditures	<u>5,000,000</u>	<u>5,000,000</u>	<u>3,144,807</u>	<u>1,855,193</u>	62.9%	<u>5,274,908</u>	<u>2,490,787</u>	<u>2,784,121</u>	47.2%	
Emergency Reserve	150,000	150,000	-	150,000		158,247	-	158,247		
Total Expenditures and Emergency Reserve	<u>\$ 5,150,000</u>	<u>\$ 5,150,000</u>	<u>\$ 3,144,807</u>	<u>\$ 2,005,193</u>		<u>\$ 5,433,155</u>	<u>\$ 2,490,787</u>	<u>\$ 2,942,368</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 12,078,634</u>	<u>\$ 12,078,634</u>	<u>\$ 14,083,827</u>			<u>\$ 15,792,878</u>	<u>\$ 18,735,246</u>			

Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level of Support
For The Eight Months Ended February 28, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 17,228,634	\$ 17,228,634	\$ 17,228,634	\$ -	100.0%	\$ 11,226,033	\$ 11,226,033	\$ -	100.0%	
Revenue										
Transfer from General Fund	-	-	-	-		10,000,000	10,000,000	-		
Total Revenue	-	-	-	-		10,000,000	10,000,000	-		
Total Resources	\$ 17,228,634	\$ 17,228,634	\$ 17,228,634	\$ -		\$ 21,226,033	\$ 21,226,033	\$ -		
Expenditures										
High Support	\$ 1,593,549	\$ 1,593,549	\$ 898,839	\$ 694,710		\$ -	\$ -	\$ -		
Targeted Support	2,774,532	2,774,532	1,885,595	888,937		4,458,508	2,121,057	2,337,451		
Flexible Support	159,732	159,732	75,803	83,929		816,400	369,730	446,670		
District Support	472,187	472,187	284,570	187,617		-	-	-		
Total Expenditures	5,000,000	5,000,000	3,144,807	1,855,193	62.9%	5,274,908	2,490,787	2,784,121	47.2%	
Emergency Reserve	150,000	150,000	-	150,000		158,247	-	158,247		
Total Expenditures and Emergency Reserve	\$ 5,150,000	\$ 5,150,000	\$ 3,144,807	\$ 2,005,193		\$ 5,433,155	\$ 2,490,787	\$ 2,942,368		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 12,078,634	\$ 12,078,634	\$ 14,083,827			\$ 15,792,878	\$ 18,735,246			

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Eight Months Ended February 28, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 147,342	\$ 147,342	\$ 147,342	\$ -	100.0%	\$ 146,107	\$ 146,107	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,746,214	2,746,214	1,830,809	(915,405)		2,700,514	1,800,343	(900,171)		
Game Admissions	215,000	215,000	205,348	(9,652)		197,660	216,504	18,844		
Activity Tickets	56,572	56,572	51,720	(4,852)		59,055	49,315	(9,740)		
Participation Fees	1,020,834	1,020,834	987,675	(33,159)		1,020,834	924,630	(96,204)		
Total Revenue	4,038,620	4,038,620	3,075,552	(963,068)	76.2%	3,978,063	2,990,792	(987,271)	75.2%	
Total Resources	<u>\$ 4,185,962</u>	<u>\$ 4,185,962</u>	<u>\$ 3,222,894</u>	<u>\$ (963,068)</u>		<u>\$ 4,124,170</u>	<u>\$ 3,136,899</u>	<u>\$ (987,271)</u>		
Expenditures										
Middle School	\$ 693,901	\$ 693,901	\$ 407,976	\$ 285,925		\$ 445,423	\$ 365,817	\$ 79,606		
High School	3,025,096	3,025,096	1,789,255	1,235,841		3,205,528	1,697,208	1,508,320		
District Wide	345,806	345,806	453,311	(107,505)		353,877	407,934	(54,057)		
Total Expenditures	4,064,803	4,064,803	2,650,542	1,414,261	65.2%	4,004,828	2,470,959	1,533,869	61.7%	
Emergency Reserve	121,159	121,159	-	121,159		119,342	-	119,342		
Total Expenditures and Emergency Reserve	<u>\$ 4,185,962</u>	<u>\$ 4,185,962</u>	<u>\$ 2,650,542</u>	<u>\$ 1,535,420</u>		<u>\$ 4,124,170</u>	<u>\$ 2,470,959</u>	<u>\$ 1,653,211</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 572,352</u>			<u>\$ -</u>	<u>\$ 665,940</u>			

Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2025

	Current Year						Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance										
Beginning Fund Balance	\$ 519,442	\$ 519,442	\$ 519,442	\$ -	100.0%	\$ 256,225	\$ 256,225	\$ -	100.0%	
Revenue										
Transfer from General Fund	7,743,185	7,743,185	5,162,123	(2,581,062)		6,421,911	4,281,274	(2,140,637)		
Colorado Universal Preschool Program Funding	5,729,794	5,729,794	3,859,981	(1,869,813)		5,372,667	3,651,942	(1,720,725)		
Federal Grant Revenue	100,512	100,512	104,066	3,554		310,232	516,481	206,249		
Local Grant Revenue	76,570	76,570	36,270	(40,300)		-	-	-		
Tuition and Other	2,047,389	2,047,389	1,582,605	(464,784)		708,197	591,954	(116,243)		
Total Revenue	15,697,450	15,697,450	10,745,045	(4,952,405)	68.5%	12,813,007	9,041,651	(3,771,356)	70.6%	
Total Resources	\$ 16,216,892	\$ 16,216,892	\$ 11,264,487	\$ (4,952,405)		\$ 13,069,232	\$ 9,297,876	\$ (3,771,356)		
Expenditures										
Salaries	\$ 10,122,481	\$ 10,122,481	\$ 6,682,368	\$ 3,440,113		\$ 7,920,583	\$ 5,415,082	\$ 2,505,501		
Employee Benefits	4,166,126	4,166,126	2,455,569	1,710,557		3,136,704	1,876,555	1,260,149		
Total Personnel	14,288,607	14,288,607	9,137,937	5,150,670	64.0%	11,057,287	7,291,637	3,765,650	65.9%	
Purchased Services	74,850	74,850	41,520	33,330		97,305	35,032	62,273		
Supplies	257,256	257,256	104,451	152,805		143,590	62,066	81,524		
Property and Other Uses	1,156,419	1,156,419	830,976	325,443		888,244	577,425	310,819		
Total Non-Personnel	1,488,525	1,488,525	976,947	511,578	65.6%	1,129,139	674,523	454,616	59.7%	
Total Expenditures	15,777,132	15,777,132	10,114,884	5,662,248	64.1%	12,186,426	7,966,160	4,220,266	65.4%	
Emergency Reserve	439,760	439,760	-	439,760		384,390	-	384,390		
Transfers To										
Risk Management Fund	-	-	-	-		38,170	25,447	12,723		
Capital Reserve Fund	-	-	-	-		13,299	8,866	4,433		
Total Transfers To	-	-	-	-		51,469	34,313	17,156	66.7%	
Total Expenditures, Transfers to and Emergency Reserve	\$ 16,216,892	\$ 16,216,892	\$ 10,114,884	\$ 6,102,008		\$ 12,622,285	\$ 8,000,473	\$ 4,621,812		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 1,149,603			\$ 446,947	\$ 1,297,403			

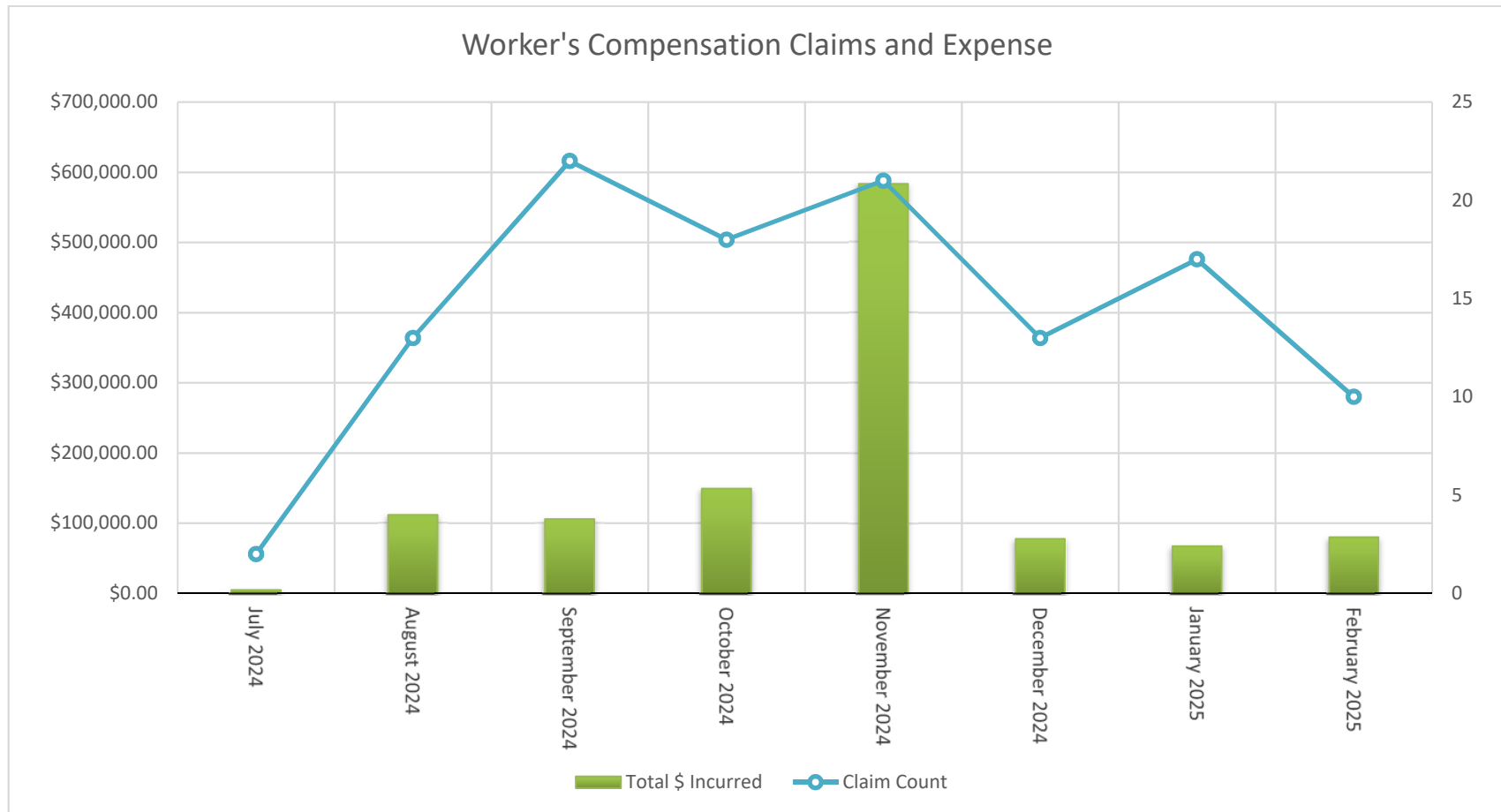
Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,114,176	\$ 1,114,176	\$ 1,114,176	\$ -	100.0%	\$ 2,183,044	\$ 2,183,044	\$ -	100.0%	
Revenue										
Transfer from General Fund	7,410,366	7,410,366	4,940,244	(2,470,122)		4,965,896	3,310,597	(1,655,299)		
Transfer from Preschool Fund	-	-	-	-		38,170	25,447	(12,723)		
Insurance Proceeds	75,000	75,000	74,851	(149)		75,000	1,699,434	1,624,434		
Miscellaneous Local Revenue	2,000	2,000	351	(1,649)		457,780	375,483	(82,297)		
Total Revenue	7,487,366	7,487,366	5,015,446	(2,471,920)	67.0%	5,536,846	5,410,961	(125,885)	97.7%	
Total Resources	\$ 8,601,542	\$ 8,601,542	\$ 6,129,622	\$ (2,471,920)		\$ 7,719,890	\$ 7,594,005	\$ (125,885)		
Expenditures										
Salaries	\$ 209,210	\$ 209,210	\$ 148,067	\$ 61,143		\$ 531,260	\$ 375,708	\$ 155,552		
Employee Benefits	65,140	65,140	41,898	23,242		185,530	116,268	69,262		
Total Personnel	274,350	274,350	189,965	84,385	69.2%	716,790	491,976	224,814	68.6%	
Purchased Services	325,000	325,000	76,201	248,799		325,000	161,751	163,249		
Property & Liability Insurance	4,044,250	4,044,250	3,728,662	315,588		3,235,000	3,110,963	124,037		
Workers Comp Insurance	2,214,660	2,214,660	1,629,378	585,282		2,118,867	1,558,379	560,488		
Deductible Reserves	700,000	700,000	368,988	331,012		700,000	608,461	91,539		
Supplies	10,000	10,000	357	9,643		10,000	-	10,000		
Other Uses of Funds	3,000	3,000	-	3,000		3,000	1,595	1,405		
Total Non-Personnel	7,296,910	7,296,910	5,803,586	1,493,324	79.5%	6,391,867	5,441,149	950,718	85.1%	
Total Expenditures	7,571,260	7,571,260	5,993,551	1,577,709	79.2%	7,108,657	5,933,125	1,175,532	83.5%	
Emergency Reserve	222,000	222,000	-	222,000		164,000	-	164,000		
Contingency Reserve	808,282	808,282	-	808,282		447,233	-	447,233		
Total Expenditures and Reserves	\$ 8,601,542	\$ 8,601,542	\$ 5,993,551	\$ 2,607,991		\$ 7,719,890	\$ 5,933,125	\$ 1,786,765		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 136,071			\$ -	\$ 1,660,880			



BOULDER VALLEY SCHOOL DISTRICT

Risk Management Fund Worker's Compensation For The Eight Months Ended February 28, 2025





Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 3,504,377	\$ 3,504,377	\$ 3,504,377	\$ -	100.0%	\$ 3,715,001	\$ 3,715,001	\$ -	100.0%
Revenue									
Local Sources	7,438,241	7,438,241	5,817,965	(1,620,276)		8,314,562	6,558,403	(1,756,159)	
State Sources	-	-	-	-		-	248,475	248,475	
Federal Grant Revenue	-	-	-	-		26,171	26,171	-	
Total Revenue	7,438,241	7,438,241	5,817,965	(1,620,276)	78.2%	8,340,733	6,833,049	(1,507,684)	81.9%
Total Resources	<u>\$ 10,942,618</u>	<u>\$ 10,942,618</u>	<u>\$ 9,322,342</u>	<u>\$ (1,620,276)</u>		<u>\$ 12,055,734</u>	<u>\$ 10,548,050</u>	<u>\$ (1,507,684)</u>	
Expenditures									
Salaries	\$ 3,848,880	\$ 3,848,880	\$ 2,621,467	\$ 1,227,413		\$ 5,321,243	\$ 3,801,554	\$ 1,519,689	
Employee Benefits	1,450,947	1,450,947	1,002,683	448,264		2,076,580	1,316,105	760,475	
Total Personnel	5,299,827	5,299,827	3,624,150	1,675,677	68.4%	7,397,823	5,117,659	2,280,164	69.2%
Purchased Services	847,437	847,437	406,484	440,953		852,974	598,266	254,708	
Supplies	424,839	424,839	233,302	191,537		407,615	188,168	219,447	
Property and Other Uses of Funds	16,889	16,889	5,336	11,553		228,850	188,210	40,640	
Total Non-Personnel	1,289,165	1,289,165	645,122	644,043	50.0%	1,489,439	974,644	514,795	65.4%
Total Expenditures	6,588,992	6,588,992	4,269,272	2,319,720	64.8%	8,887,262	6,092,303	2,794,959	68.6%
Emergency Reserve	197,670	197,670	-	197,670		266,618	-	266,618	
Transfers To (From)									
General Fund	805,475	805,475	536,983	268,492		255,000	170,000	85,000	
Total Transfers To (From)	805,475	805,475	536,983	268,492	66.7%	255,000	170,000	85,000	66.7%
Total Expenditures, Transfers and Reserves	<u>\$ 7,592,137</u>	<u>\$ 7,592,137</u>	<u>\$ 4,806,255</u>	<u>\$ 2,785,882</u>		<u>\$ 9,408,880</u>	<u>\$ 6,262,303</u>	<u>\$ 3,146,577</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 3,350,481</u>	<u>\$ 3,350,481</u>	<u>\$ 4,516,087</u>			<u>\$ 2,646,854</u>	<u>\$ 4,285,747</u>		

Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eight Months Ended February 28, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,504,377	\$ 3,504,377	\$ 3,504,377	\$ -	100.0%	\$ 3,715,001	\$ 3,715,001	\$ -	100.0%	
Revenue										
Community Use	951,000	951,000	504,055	(446,945)		830,000	464,159	(365,841)		
Lifelong Learning	750,000	750,000	714,032	(35,968)		925,000	985,638	60,638		
School Age Care	5,660,241	5,660,241	4,563,614	(1,096,627)		4,693,963	3,956,945	(737,018)		
Community Connections: <i>Student Resource Guide</i>	15,000	15,000	5,544	(9,456)		15,000	6,664	(8,336)		
Preschool Enrichment	-	-	-	-		1,454,690	1,170,775	(283,915)		
Infant/Toddler Childcare	-	-	-	-		395,909	222,697	(173,212)		
Print Shop	62,000	62,000	30,720	(31,280)		-	-	-		
Federal Grant Proceeds	-	-	-	-		26,171	26,171	-		
Total Revenue	7,438,241	7,438,241	5,817,965	(1,620,276)	78.2%	8,340,733	6,833,049	(1,507,684)	81.9%	
Total Resources	\$ 10,942,618	\$ 10,942,618	\$ 9,322,342	\$ (1,620,276)		\$ 12,055,734	\$ 10,548,050	\$ (1,507,684)		
Expenditures										
Community Use	\$ 798,100	\$ 798,100	\$ 512,041	\$ 286,059		\$ 607,275	\$ 410,722	\$ 196,553		
Lifelong Learning	810,490	810,490	489,542	320,948		1,008,322	741,180	267,142		
School Age Care	4,701,136	4,701,136	3,107,836	1,593,300		4,171,100	2,789,134	1,381,966		
Community Connections: Student Resource Guide	16,008	16,008	9,402	6,606		29,379	19,687	9,692		
Preschool Enrichment	-	-	1,485	(1,485)		2,212,801	1,534,123	678,678		
Infant/Toddler Childcare	-	-	-	-		858,385	597,457	260,928		
Print Shop	263,258	263,258	148,966	114,292		-	-	-		
Total Expenditures	6,588,992	6,588,992	4,269,272	2,319,720	64.8%	8,887,262	6,092,303	2,794,959	68.6%	
Emergency Reserve	197,670	197,670	-	197,670		266,618	-	266,618		
Transfers To (From)										
General Fund	805,475	805,475	536,983	268,492		255,000	170,000	85,000		
Total Transfers (To/From)	805,475	805,475	536,983	268,492	66.7%	255,000	170,000	85,000	66.7%	
Total Expenditures, Transfers and Reserves	\$ 7,592,137	\$ 7,592,137	\$ 4,806,255	\$ 2,785,882		\$ 9,408,880	\$ 6,262,303	\$ 3,146,577		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 3,350,481	\$ 3,350,481	\$ 4,516,087			\$ 2,646,854	\$ 4,285,747			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Student Activities Fund: This fund accounts for student activities and school fundraising activities throughout the district.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

Private Purpose Trust Fund: The Private Purpose Trust Fund accounts for assets held by the district in a trustee capacity. This fund is comprised of Expendable and Nonexpendable Trust Funds.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 445,500	\$ 445,500	\$ 445,500	\$ -	100.0%	\$ 1,003,959	\$ 1,003,959	\$ -	100.0%	
Revenue										
State Reimbursement	5,628,364	5,628,364	4,017,044	(1,611,320)		6,288,872	4,361,647	(1,927,225)		
Federal Reimbursement	5,592,696	5,592,696	4,102,566	(1,490,130)		4,816,676	3,971,438	(845,238)		
Federal Commodities	627,943	627,943	721,029	93,086		518,885	623,023	104,138		
A La Carte	173,749	173,749	134,437	(39,312)		194,830	134,765	(60,065)		
Miscellaneous Revenue	1,291,906	1,291,906	731,337	(560,569)		976,414	692,015	(284,399)		
Transfer from General Fund	2,901,787	2,901,787	1,934,525	(967,262)		1,521,984	1,014,656	(507,328)		
Total Revenue	16,216,445	16,216,445	11,640,938	(4,575,507)	71.8%	14,317,661	10,797,544	(3,520,117)	75.4%	
Total Resources	<u>\$ 16,661,945</u>	<u>\$ 16,661,945</u>	<u>\$ 12,086,438</u>	<u>\$ (4,575,507)</u>		<u>\$ 15,321,620</u>	<u>\$ 11,801,503</u>	<u>\$ (3,520,117)</u>		
Expenditures										
Salaries	\$ 6,247,412	\$ 6,247,412	\$ 3,915,977	\$ 2,331,435		\$ 5,496,182	\$ 3,635,311	\$ 1,860,871		
Employee Benefits	2,589,316	2,589,316	1,592,519	996,797		2,454,917	1,496,491	958,426		
Total Personnel	8,836,728	8,836,728	5,508,496	3,328,232	62.3%	7,951,099	5,131,802	2,819,297	64.5%	
Purchased Services	273,096	273,096	180,746	92,350		306,774	217,500	89,274		
Food	5,299,004	5,299,004	3,629,504	1,669,500		5,160,390	3,109,392	2,050,998		
Supplies	798,246	798,246	381,934	416,312		789,958	445,279	344,679		
Equipment	194,189	194,189	86,123	108,066		135,216	57,432	77,784		
Other Uses of Funds	847,343	847,343	529,105	318,238		668,720	443,270	225,450		
Total Non-Personnel	7,411,878	7,411,878	4,807,412	2,604,466	64.9%	7,061,058	4,272,873	2,788,185	60.5%	
Total Expenditures	16,248,606	16,248,606	10,315,908	5,932,698	63.5%	15,012,157	9,404,675	5,607,482	62.6%	
Emergency Reserve	293,339	293,339	-	293,339		269,463	-	269,463		
GAAP Reserve	120,000	120,000	-	40,000		40,000	-	40,000		
Total Expenditures and Reserves	<u>\$ 16,661,945</u>	<u>\$ 16,661,945</u>	<u>\$ 10,315,908</u>	<u>\$ 6,266,037</u>		<u>\$ 15,321,620</u>	<u>\$ 9,404,675</u>	<u>\$ 5,916,945</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,770,530</u>			<u>\$ -</u>	<u>\$ 2,396,828</u>			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eight Months Ended February 28, 2025

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY24 YTD Actual	FY23 YTD Actual
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 26,590	\$ 26,890	\$ (300)	101.1%	\$ 13,629	\$ 19,945
Passed Through State Department of Education							
Title I	84.010	2,316,339	1,539,130	777,209	66.4%	1,223,864	938,231
Title 1 Grants to Local Education (EASI)	84.010A	75,000	39,394	35,606	52.5%	35,684	8,880
Special Education	84.027	6,205,670	4,273,069	1,932,601	68.9%	4,149,395	3,601,230
Special Education - 15% EIS (Early Intervening Services)	84.027	-	-	-	-	111,274	344,629
Special Education Preschool	84.173	130,495	83,919	46,576	64.3%	110,463	85,802
21st Century Community Learning Centers	84.287C	304,000	202,870	101,130	66.7%	260,495	336,478
English Language Acquisition	84.365	280,055	84,891	195,164	30.3%	42,140	151,468
Improving Teacher Quality	84.367	693,678	248,856	444,822	35.9%	334,904	275,448
Student Support and Academic Enrichment	84.424	238,414	66,018	172,396	27.7%	56,197	93,019
Rise Bright Spot Award	84.425C	47,988	47,988	-	100.0%	49,727	15,215
Passed Through State Community College System							
Career and Technical Education	84.048	171,427	40,324	131,103	23.5%	29,588	36,606
(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain awards not recorded in the Governmental Designated-Purpose Grants Fund.							
U.S. Department of Health and Human Services							
Passed Through State Department of Public Health and Environment							
School Nurse Workforce Grant	93.354	43,000	-	43,000	0.0%	56,786	163,461
U.S. Department of Agriculture							
Passed Through State Department of Education							
Fresh Fruit and Vegetable Program	10.582	85,400	38,920	46,480	45.6%	31,254	27,286
Summer Electronic Benefit Transfer S-EBT		1,500	1,500	-	100.0%	-	-
Sub total Federal Awards		\$ 10,619,556	\$ 6,693,769	\$ 3,925,787	63.0%	\$ 10,309,748	\$ 10,248,085
State Awards							
Expelled and At Risk Student Services District		\$ -	\$ -	\$ -	-	\$ 77,641	-
School Counselor		90,000	21,732	68,268	24.1%	20,665	1,085
State Grant to Libraries		9,748	7,348	2,400	75.4%	9,844	27,328
School Health Professional		773,358	479,966	293,392	62.1%	445,558	413,753
Comprehensive Health Ed		30,000	17,947	12,053	59.8%	13,954	-
Universal Screening		107,267	82,599	24,668	77.0%	78,392	36,020
Student Reengagement - JHS		100,000	49,634	50,366	49.6%	-	-
Bullying Prevention		417,594	281,782	135,812	67.5%	164,998	124,449
Career Success		3,723	3,723	-	100.0%	386,595	172,644
AP Exam Fee Assistance		1,989	1,989	-	100.0%	3,657	-
Concurrent Enrollment		115,309	50,297	65,012	43.6%	32,816	61,309
High Impact Tutoring Grant		525,352	317,911	207,442	60.5%	241,420	-
School to Work Alliance (SWAP)		666,642	443,090	223,552	66.5%	428,090	362,602
School Turnarund Grant		76,000	30,087	45,913	39.6%	10,671	-
CDPHE Mobile Success Program - EBUS Boulder Prep		699,872	699,872	-	100.0%	-	-



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eight Months Ended February 28, 2025

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY24 YTD Actual	FY23 YTD Actual
CDPHE Mobile Success Program - EBUS District	1,468,546	800,000	668,546	54.5%	-	-
School Safety Disbursement Grant	1,030,471	876,390	154,081	85.0%	-	-
SAFER	-	-	-	-	8,125	-
Other	4,522	4,522	-	100.0%	103,317	14,857
Sub total State Awards	\$ 6,120,393	\$ 4,168,888	\$ 1,951,506	68%	\$ 2,025,743	\$ 1,369,536
Local Awards						
Hispanic Study Skills	\$ 26,880	\$ 13,029	\$ 13,851	48.5%	\$ 21,800	\$ 23,990
IMPACT - Boulder County	40,000	15,911	24,089	39.8%	17,697	172
J.Hyde Trust	12,271	8,079	4,192	65.8%	3,999	525
Comprehensive Health Education	-	-	-	-	3,314	-
Sanchez Foundation	80,000	7,161	72,839	9.0%	-	20,465
Denver Foundation - Kaiser	130,681	70,449	60,232	53.9%	39,365	6,663
Kaiser - Marshall Fire	33,898	-	33,898	0.0%	245	81
City of Boulder - 310	40,000	49,848	(9,848)	124.6%	24,459	29,217
(*) Boulder County ARPA	18,327	18,327	-	100.0%	151,945	-
Children's Hospital	6,753	6,753	-	100.0%	-	-
Broomfield Co MHA	163,055	71,476	91,579	43.8%	60,714	-
City of Boulder - Nutrition Ed Evaluation	25,984	25,984	-	100.0%	-	-
City of Boulder SEA	63,765	25,851	37,914	40.5%	44,752	32,288
Sub total Local Awards	\$ 641,614.41	\$ 312,868.12	\$ 328,746.29	49%	\$ 368,289.77	\$ 127,359.97
Unidentified Awards	2,618,436	-	2,618,436		-	-
Total	\$ 20,000,000	\$ 11,175,524	\$ 8,824,476		\$ 12,703,781	\$ 11,744,983

(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain awards not recorded in the Governmental Designated-Purpose Grants Fund.

NOTE: The above schedule satisfies the requirements of Policy DD to provide a quarterly report to the Board of all awarded grants.



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,354,748	\$ 1,354,748	\$ 1,354,748	\$ -	100.0%	\$ 800,034	\$ 800,034	\$ -	100.0%	
Revenue										
Transfer from General Fund	9,169,857	9,169,857	6,113,238	(3,056,619)		8,983,099	5,988,733	(2,994,366)		
Property Taxes	7,263,500	7,263,500	261,390	(7,002,110)		7,263,500	204,325	(7,059,175)		
Transportation Reimbursement	3,620,276	3,620,276	3,490,276	(130,000)		3,541,655	3,541,655	-		
Lease Proceeds - Software	-	-	-	-		800,000	-	(800,000)		
Other Local Revenue	160,000	160,000	175,800	15,800		120,000	123,232	3,232		
Total Revenue	20,213,633	20,213,633	10,040,704	(10,172,929)	49.7%	20,708,254	9,857,945	(10,850,309)	47.6%	
Total Resources	\$ 21,568,381	\$ 21,568,381	\$ 11,395,452	\$ (10,172,929)		\$ 21,508,288	\$ 10,657,979	\$ (10,850,309)		
Expenditures										
Salaries	\$ 12,837,961	\$ 11,954,844	\$ 7,090,727	\$ 4,864,117		\$ 11,299,398	\$ 6,892,282	\$ 4,407,116		
Employee Benefits	5,532,334	5,027,221	2,923,847	2,103,374		4,981,280	2,748,851	2,232,429		
Total Personnel	18,370,295	16,982,065	10,014,574	6,967,491	59.0%	16,280,678	9,641,133	6,639,545	59.2%	
Purchased Services	409,910	1,798,140	716,058	1,082,082		1,721,780	1,002,357	719,423		
Supplies	2,155,882	2,155,882	1,406,844	749,038		2,048,882	1,242,614	806,268		
Property and Other Uses of Funds	231,040	231,040	24,425	206,615		200,700	22,985	177,715		
Capital Outlay - Software	-	-	-	-		800,000	-	800,000		
Less: internal charges	(1,048,500)	(1,048,500)	(748,924)	(299,576)		(898,500)	(548,011)	(350,489)		
Total Non-Personnel	1,748,332	3,136,562	1,398,403	1,738,159	44.6%	3,872,862	1,719,945	2,152,917	44.4%	
Total Expenditures	20,118,627	20,118,627	11,412,977	8,705,650	56.7%	20,153,540	11,361,078	8,792,462	56.4%	
Emergency Reserve	603,559	603,559	-	603,559		580,606	-	580,606		
Contingency Reserve	804,745	804,745	-	804,745		774,142	-	774,142		
Total Expenditures and Reserves	\$ 21,526,931	\$ 21,526,931	\$ 11,412,977	\$ 10,113,954		\$ 21,508,288	\$ 11,361,078	\$ 10,147,210		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 41,450	\$ 41,450	\$ (17,525)			\$ -	\$ (703,099)			

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eight Months Ended February 28, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,354,748	\$ 1,354,748	\$ 1,354,748	\$ -	100.0%	\$ 800,034	\$ 800,034	\$ -	100.0%
Revenue									
Transfer from General Fund	9,169,857	9,169,857	6,113,238	(3,056,619)		8,983,099	5,988,733	(2,994,366)	
Property Taxes	7,263,500	7,263,500	261,390	(7,002,110)		7,263,500	204,325	(7,059,175)	
Transportation Reimbursement	3,620,276	3,620,276	3,490,276	(130,000)		3,541,655	3,541,655	-	
Lease Proceeds - Software	-	-	-	-		800,000	-	(800,000)	
Other Local Revenue	160,000	160,000	175,800	15,800		120,000	123,232	3,232	
Total Revenue	20,213,633	20,213,633	10,040,704	(10,172,929)	49.7%	20,708,254	9,857,945	(10,850,309)	47.6%
Total Resources	<u>\$ 21,568,381</u>	<u>\$ 21,568,381</u>	<u>\$ 11,395,452</u>	<u>\$ (10,172,929)</u>		<u>\$ 21,508,288</u>	<u>\$ 10,657,979</u>	<u>\$ (10,850,309)</u>	
Expenditures									
Maintenance & Operations	\$ 234,716	\$ 231,620	\$ 138,150	\$ 93,470		\$ 209,413	\$ 127,132	\$ 82,281	
Transportation Services	2,382,240	3,770,470	1,821,949	1,948,521		3,556,770	1,972,478	1,584,292	
Administration of Transportation Services	2,879,905	2,877,194	1,881,327	995,867		2,877,474	1,861,389	1,016,085	
Vehicle Operations Services	12,439,630	11,057,207	6,536,045	4,521,162		10,367,118	6,361,235	4,005,883	
Monitoring Services	2,182,136	2,182,136	1,035,506	1,146,630		2,342,765	1,038,844	1,303,921	
Capital Outlay - Software	-	-	-	-		800,000	-	800,000	
Total Expenditures	20,118,627	20,118,627	11,412,977	8,705,650	56.7%	20,153,540	11,361,078	8,792,462	56.4%
Emergency Reserve	603,559	603,559	-	603,559		580,606	-	580,606	
Contingency Reserve	804,745	804,745	-	804,745		774,142	-	774,142	
Total Expenditures and Reserves	<u>\$ 21,526,931</u>	<u>\$ 21,526,931</u>	<u>\$ 11,412,977</u>	<u>\$ 10,113,954</u>		<u>\$ 21,508,288</u>	<u>\$ 11,361,078</u>	<u>\$ 10,147,210</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 41,450</u>	<u>\$ 41,450</u>	<u>\$ (17,525)</u>			<u>\$ -</u>	<u>\$ (703,099)</u>		

Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 16,161,100	\$ 16,161,100	\$ 16,161,100	\$ -	100.0%	\$ 15,549,703	\$ 15,549,703	\$ -	100.0%	
Revenue										
Property Taxes - Election	38,091,639	38,091,639	1,370,353	(36,721,286)		37,863,883	994,668	(36,869,215)		
Interest earnings	350,000	350,000	246,466	(103,534)		350,000	192,914	(157,086)		
Total Revenue	38,441,639	38,441,639	1,616,819	(36,824,820)	4.2%	38,213,883	1,187,582	(37,026,301)	3.1%	
Total Resources	\$ 54,602,739	\$ 54,602,739	\$ 17,777,919	\$ (36,824,820)		\$ 53,763,586	\$ 16,737,285	\$ (37,026,301)		
Expenditures										
Salaries and Benefits	\$ 220,554	\$ 220,554	\$ 159,817	\$ 60,737		\$ 88,521	\$ 54,434	\$ 34,087		
Project and other costs	2,821,341	2,388,864	699,087	1,689,777		3,302,530	1,830,187	1,472,343		
Charter school allocations:										
Summit Middle School	514,187	514,187	342,791	171,396		505,000	336,666	168,334		
Horizons K-8	477,783	477,783	318,522	159,261		477,057	318,039	159,018		
Boulder Prep	140,784	140,784	93,856	46,928		138,655	92,438	46,217		
Justice High	125,770	125,770	83,847	41,923		125,876	83,918	41,958		
Peak to Peak	2,025,517	2,025,517	1,350,343	675,174		2,020,564	1,347,040	673,524		
Property and Equipment	1,185,094	1,833,211	997,839	835,372		5,284,942	1,003,585	4,281,357		
Other Uses - ERP Implementation	2,349,140	2,133,500	-	2,133,500		215,640	-	215,640		
Other Uses - Allocations Maint and Operations	25,328,288	25,328,288	16,885,525	8,442,763		25,328,288	16,885,525	8,442,763		
Other Uses - Information Technology	4,086,249	4,086,249	2,724,166	1,362,083		3,452,749	2,301,833	1,150,916		
Total Expenditures	39,274,707	39,274,707	23,655,793	15,618,914	60.2%	40,939,822	24,253,665	16,686,157	59.2%	
Reserves										
Identified Future Projects Reserve	2,107,820	2,107,820	-	2,107,820		215,640	-	-		
Emergency Reserve	1,153,249	1,153,249	-	1,153,249		1,146,416	-	1,146,416		
Total Reserves	3,261,069	3,261,069	-	3,261,069		1,362,056	-	1,146,416		
Total Expenditures and Emergency Reserve	\$ 42,535,776	\$ 42,535,776	\$ 23,655,793	\$ 18,879,983		\$ 42,301,878	\$ 24,253,665	\$ 17,832,573		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 12,066,963	\$ 12,066,963	\$ (5,877,874)			\$ 11,461,708	\$ (7,516,380)			

NOTE: Charter schools maintain separate funds to account for activity related to their allocation of Operations and Technology Fund revenues. These funds are included in quarterly charter financial statements posted to the district's website.

Student Activities Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 7,943,597	\$ 7,943,597	\$ 7,943,597	\$ -	100.0%	\$ 7,386,030	\$ 7,386,030	\$ -	100.0%	
Revenue										
Board Approved Fees	3,900,000	3,900,000	2,851,590	(1,048,410)		3,900,000	2,842,694	(1,057,306)		
Donations and Contributions	5,000,000	5,000,000	3,724,002	(1,275,998)		5,000,000	3,538,046	(1,461,954)		
Miscellaneous Local Revenue	3,500,000	3,500,000	1,582,373	(1,917,627)		3,500,000	1,740,885	(1,759,115)		
State Sources	-	-	932,336	932,336		-	394,909	394,909		
Total Revenue	12,400,000	12,400,000	9,090,301	(3,309,699)	73.3%	12,400,000	8,516,533	(3,883,466)	68.7%	
Total Resources	\$ 20,343,597	\$ 20,343,597	\$ 17,033,898	\$ (3,309,699)		\$ 19,786,030	\$ 15,902,563	\$ (3,883,466)		
Expenditures										
Salaries	\$ 1,200,000	\$ 1,200,000	\$ 627,998	\$ 572,002		\$ 1,200,000	\$ 619,850	\$ 580,150		
Employee Benefits	400,000	400,000	221,823	178,177		400,000	238,158	161,842		
Total Personnel	1,600,000	1,600,000	849,821	750,179	53.1%	1,600,000	858,008	741,992	53.6%	
Purchased Services	2,900,000	2,900,000	1,930,900	969,100		2,900,000	1,745,966	1,154,034		
Supplies	5,500,000	5,500,000	2,886,366	2,613,634		5,500,000	3,061,999	2,438,001		
Property and Other Uses of Funds	2,400,000	2,400,000	752,145	1,647,855		2,400,000	437,427	1,962,573		
Total Non-Personnel	10,800,000	10,800,000	5,569,411	5,230,589	51.6%	10,800,000	5,245,392	5,554,608	48.6%	
Total Expenditures	12,400,000	12,400,000	6,419,232	5,980,768	51.8%	12,400,000	6,103,400	6,296,600	49.2%	
Emergency Reserve	372,000	372,000	-	372,000		372,000	-	372,000		
Total Expenditures and Emergency Reserve	\$ 12,772,000	\$ 12,772,000	\$ 6,419,232	\$ 6,352,768		\$ 12,772,000	\$ 6,103,400	\$ 6,668,600		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 7,571,597	\$ 7,571,597	\$ 10,614,666			\$ 7,014,030	\$ 9,799,163			

Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 66,617,078	\$ 66,617,078	\$ 66,617,078	-	100.0%	\$ 65,997,076	\$ 65,997,076	\$ -	100.0%	
Revenue										
Property Taxes	73,000,000	73,000,000	2,438,728	(70,561,272)		72,770,000	1,951,894	(70,818,106)		
Delinquent Taxes	90,000	90,000	74,337	(15,663)		50,000	50,638	638		
Interest Income	1,500,000	1,500,000	1,837,709	337,709		500,000	1,888,883	1,388,883		
Total Revenue	74,590,000	74,590,000	4,350,774	(70,239,226)	5.8%	73,320,000	3,891,415	(69,428,585)	5.3%	
Total Resources	\$ 141,207,078	\$ 141,207,078	\$ 70,967,852	\$ (70,239,226)		\$ 139,317,076	\$ 69,888,491	\$ (69,428,585)		
Expenditures										
Principal Retirements	\$ 31,780,000	\$ 31,780,000	\$ -	\$ 31,780,000		\$ 32,370,000	\$ 32,370,000	\$ -		
Interest on Debt	40,158,194	40,158,194	52,242,222	(12,084,028)		42,535,173	22,072,951	20,462,222		
Other purchased services	5,000	5,000	-	5,000		8,000	-	8,000		
Total Expenditures	\$ 71,943,194	\$ 71,943,194	\$ 52,242,222	\$ 19,700,972	72.6%	\$ 74,913,173	\$ 54,442,951	\$ 20,470,222	72.7%	
Excess (Deficiency) of Resources Over Expenditures	\$ 69,263,884	\$ 69,263,884	\$ 18,725,630			\$ 64,403,903	\$ 15,445,540			



BOULDER VALLEY SCHOOL DISTRICT

Building Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Eight Months Ended February 28, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 168,115,548	\$ 168,115,548	\$ 168,115,548	\$ -	100.0%	\$ 212,431,280	\$ 212,431,280	\$ -	100.0%	
Revenue										
Interest Income (*)	4,000,000	4,000,000	4,803,528	803,528		6,700,000	7,271,875	571,875		
School Contributions	3,826,800	3,826,800	3,826,857	57		-	-	-		
Other	-	-	48,000	48,000		-	-	-		
Total Revenue	7,826,800	7,826,800	8,678,385	851,585	110.9%	6,700,000	7,271,875	571,875	108.5%	
Total Resources	\$ 175,942,348	\$ 175,942,348	\$ 176,793,933	\$ 851,585		\$ 219,131,280	\$ 219,703,155	\$ 571,875		
Expenditures										
Project Expenditures	\$ 94,012,425	\$ 94,012,425	\$ 47,562,853	\$ 46,449,572		\$ 54,089,729	\$ 17,448,323	\$ 36,641,406		
Total Expenditures	\$ 94,012,425	\$ 94,012,425	\$ 47,562,853	\$ 46,449,572	50.6%	\$ 54,089,729	\$ 17,448,323	\$ 36,641,406	32.3%	
Excess (Deficiency) of Resources Over Expenditures	\$ 81,929,923	\$ 81,929,923	\$ 129,231,079			\$ 165,041,551	\$ 202,254,832			

(*) Interest earnings on bond proceeds are subject to IRS arbitrage regulations, which may require the district to rebate (pay) to the IRS any earnings in excess of the amount allowed.

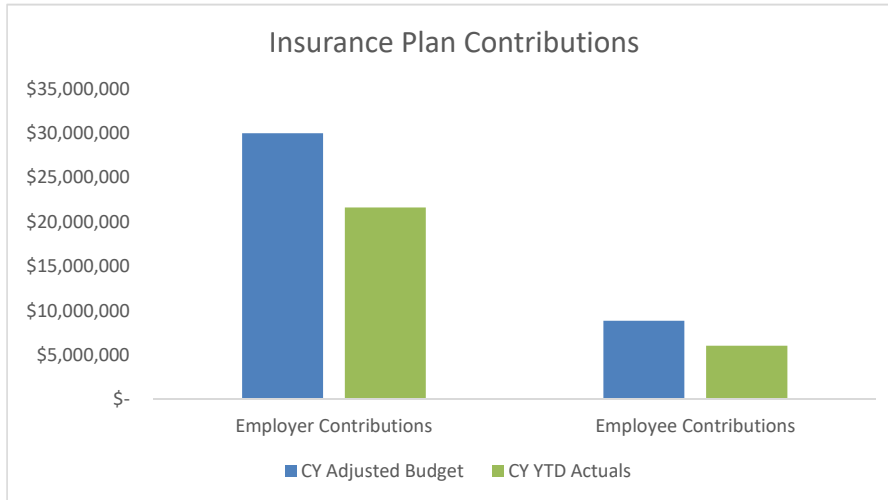
Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eight Months Ended February 28, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 10,240,869	\$ 10,240,869	\$ 10,240,869	\$ -	100.0%	\$ 5,141,513	\$ 5,141,513	\$ -	100.0%	
Revenue										
Rental Income	53,660	53,660	53,660	-		52,097	52,097	-		
Local Grant Revenue	-	-	-	-		972,538	9,976	(962,562)		
Miscellaneous Revenue	368,290	368,290	365,745	(2,545)		335,369	248,274	(87,095)		
State Revenue From Other Than CDE	-	-	22,083	22,083		-	-	-		
Debt Financing - Buses	4,729,586	4,729,586	2,456,664	(2,272,922)		3,713,335	1,822,900	(1,890,435)		
Capital Lease Proceeds - White Fleet	820,000	820,000	-	(820,000)		1,070,000	-	(1,070,000)		
Transfer from General Fund	2,802,961	2,802,961	1,868,641	(934,320)		3,677,961	2,451,974	(1,225,987)		
Transfer from Preschool Fund	-	-	-	-		13,299	8,866	(4,433)		
Total Revenue	8,774,497	8,774,497	4,766,793	(4,007,704)	54.3%	9,834,599	4,594,087	(5,240,512)	46.7%	
Total Resources	<u>\$ 19,015,366</u>	<u>\$ 19,015,366</u>	<u>\$ 15,007,662</u>	<u>\$ (4,007,704)</u>		<u>\$ 14,976,112</u>	<u>\$ 9,735,600</u>	<u>\$ (5,240,512)</u>		
Expenditures										
Facility Maintenance	\$ 1,360,362	\$ 1,360,362	\$ 500,639	\$ 859,723		\$ 1,424,503	\$ 645,195	\$ 779,308		
Operating Departments	1,220,808	1,220,808	661,726	559,082		463,992	168,555	295,437		
Capital Outlay - Buses	5,680,196	5,680,196	3,047,274	2,632,922		4,952,206	3,061,772	1,890,434		
Capital Outlay - White Fleet	820,000	820,000	-	820,000		1,070,000	-	1,070,000		
School Projects	866,733	866,733	258,396	608,337		372,195	120,312	251,883		
Unplanned Projects (Emergencies)	741,332	741,332	-	741,332		1,672,076	-	1,672,076		
Debt Service - Principal	1,060,551	1,060,551	495,038	565,513		1,137,256	566,032	571,224		
Debt Service - Interest	49,402	49,402	8,768	40,634		24,763	11,990	12,773		
Total Expenditures	11,799,384	11,799,384	4,971,841	6,827,543	42.1%	11,116,991	4,573,856	6,543,135	41.1%	
Reserves										
Emergency Reserve	353,981	353,981	-	353,981		333,509	-	333,509		
Identified Future Projects Reserve	6,862,001	6,862,001	-	6,862,001		3,525,612	-	3,525,612		
Total Reserves	7,215,982	7,215,982	-	7,215,982		3,859,121	-	3,859,121		
Total Expenditures and Reserves	<u>\$ 19,015,366</u>	<u>\$ 19,015,366</u>	<u>\$ 4,971,841</u>	<u>\$ 14,043,525</u>		<u>\$ 14,976,112</u>	<u>\$ 4,573,856</u>	<u>\$ 10,402,256</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,035,821</u>			<u>\$ -</u>	<u>\$ 5,161,744</u>			

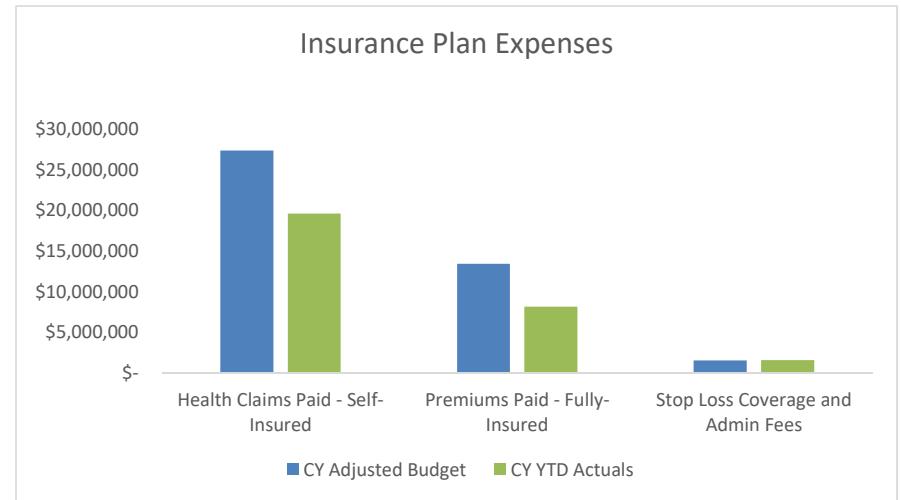
Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 5,608,124	\$ 5,608,124	\$ 5,608,124	\$ -	100.0%	\$ 6,515,230	\$ 6,515,230	\$ -	100.0%	
Revenue										
Transfer from General Fund Contributions	2,500,000	2,500,000	-	(2,500,000)		-	-	-		
Employer	30,009,684	30,009,684	21,624,382	(8,385,302)		29,797,083	18,405,565	(11,391,518)		
Employee	8,858,688	8,858,688	6,028,611	(2,830,077)		8,035,927	5,878,192	(2,157,735)		
Employee Assistance Program	65,000	65,000	52,552	(12,448)		65,000	50,651	(14,349)		
Eco Pass Program	80,000	80,000	62,020	(17,980)		80,000	67,155	(12,845)		
Miscellaneous	25,000	25,000	2,736	(22,264)		25,000	2,210	(22,790)		
Interest Income	200,000	200,000	168,832	(31,168)		200,000	178,238	(21,762)		
Total Revenue	41,738,372	41,738,372	27,939,133	(11,299,239)	66.9%	38,203,010	24,582,011	(13,620,999)	64.3%	
Total Resources	<u>\$ 47,346,496</u>	<u>\$ 47,346,496</u>	<u>\$ 33,547,257</u>	<u>\$ (11,299,239)</u>		<u>\$ 44,718,240</u>	<u>\$ 31,097,241</u>	<u>\$ (13,620,999)</u>		
Expenses										
Salaries	\$ 354,740	\$ 354,740	\$ 239,262	\$ 115,478		\$ 370,000	\$ 270,338	\$ 99,662		
Employee Benefits	113,760	113,760	70,266	43,494		116,000	68,852	47,148		
Total Personnel	468,500	468,500	309,528	158,972	66.1%	486,000	339,190	146,810	69.8%	
Purchased Services	300,000	300,000	144,431	155,569		300,000	132,864	167,136		
Health Claims Paid - Self-Insured	27,367,804	27,367,804	19,590,042	7,777,762		25,489,270	18,008,348	7,480,922		
Premiums Paid - Fully-Insured	13,410,760	13,410,760	8,152,795	5,257,965		11,763,822	7,467,642	4,296,180		
Stop Loss Coverage and Admin Fees	1,546,864	1,546,864	1,604,301	(57,437)		2,252,222	1,563,327	688,895		
ACA Reinsurance Fee and Misc. Other	20,000	20,000	9,389	10,611		20,000	1,903	18,097		
Wellness Program	50,000	50,000	(14,702)	64,702		50,000	8,114	41,886		
Employee Assistance Program	60,000	60,000	-	60,000		60,000	-	60,000		
Eco Pass Program	65,000	65,000	52,680	12,320		100,000	44,431	55,569		
Total Non-Personnel	42,820,428	42,820,428	29,538,936	13,281,492	69.0%	40,035,314	27,226,629	12,808,685	68.0%	
Total Expenses	43,288,928	43,288,928	29,848,464	13,440,464	69.0%	40,521,314	27,565,819	12,955,495	68.0%	
Reserves	4,057,568	4,057,568	-	4,057,568		4,196,926	-	4,196,926		
Total Expenses and Reserves	<u>\$ 47,346,496</u>	<u>\$ 47,346,496</u>	<u>\$ 29,848,464</u>	<u>\$ 17,498,032</u>		<u>\$ 44,718,240</u>	<u>\$ 27,565,819</u>	<u>\$ 17,152,421</u>		
Excess (Deficiency) of Resources Over Expenses and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,698,793</u>			<u>\$ -</u>	<u>\$ 3,531,422</u>			

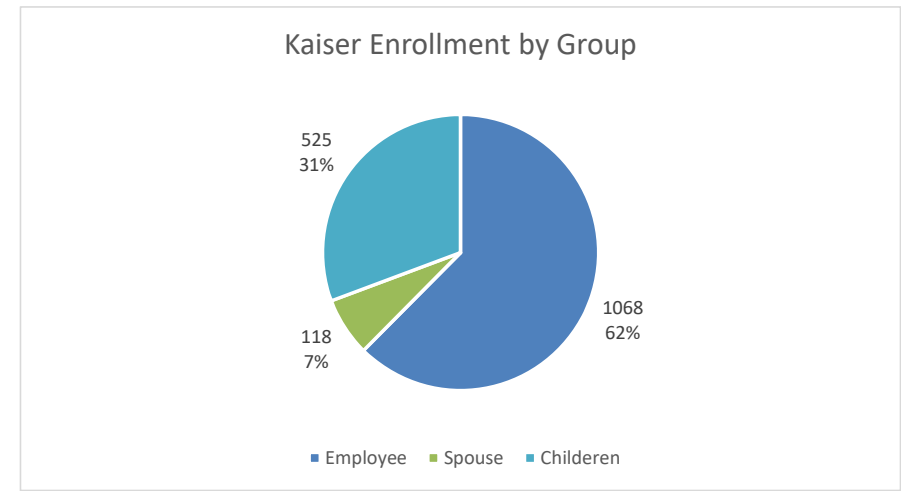
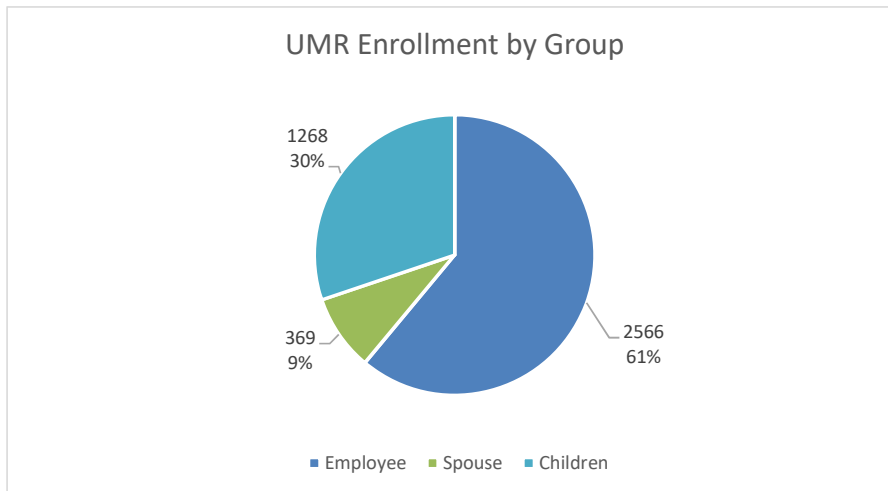
Health Insurance Fund Revenues, Expenses and Participation Comparisons For The Eight Months Ended February 28, 2025



BVSD pays 100% of premiums for all employees enrolled in either the UMR or Kaiser Silver employee only plans. Employees contribute for dependent coverage and those employees enrolled in the UMR Gold Plan contribute \$25 per month for their coverage.



Self-Insured is the District's UMR health plan.
Fully-Insured is the District's Kaiser Permanente health plan.
Stop Loss Coverage helps cover claims on the Self-Insured Plan above plan limits or deductibles.



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,430,334	\$ 2,430,334	\$ 2,430,334	-	100.0%	\$ 2,074,446	\$ 2,074,446	\$ -	100.0%
Revenue									
Contributions									
Employer	1,859,000	1,859,000	1,402,861	(456,139)		2,025,000	1,250,847	(774,153)	
Employee	1,001,000	1,001,000	567,784	(433,216)		835,000	569,091	(265,909)	
Interest Income	32,000	32,000	26,444	(5,556)		25,000	27,917	2,917	
Total Revenue	2,892,000	2,892,000	1,997,089	(894,911)	69.1%	2,885,000	1,847,855	(1,037,145)	64.1%
Total Resources	\$ 5,322,334	\$ 5,322,334	\$ 4,427,423	\$ (894,911)		\$ 4,959,446	\$ 3,922,301	\$ (1,037,145)	
Expenses									
Salaries	\$ 53,310	\$ 53,310	\$ 35,744	\$ 17,566		\$ 58,375	\$ 39,593	\$ 18,782	
Employee Benefits	17,010	17,010	11,382	5,628		18,410	10,210	8,200	
Total Personnel	70,320	70,320	47,126	23,194	67.0%	76,785	49,803	26,982	64.9%
Purchased Services	15,000	15,000	7,456	7,544		15,000	7,088	7,912	
Claims Paid	2,535,000	2,535,000	1,615,523	919,477		2,450,000	1,660,468	789,532	
Administrative Fees	175,000	175,000	87,572	87,428		210,000	110,442	99,558	
Supplies	1,000	1,000	-	1,000		1,000	-	1,000	
Total Non-Personnel	2,726,000	2,726,000	1,710,551	1,015,449	62.7%	2,676,000	1,777,998	898,002	66.4%
Total Expenditures	2,796,320	2,796,320	1,757,677	1,038,643	62.9%	2,752,785	1,827,801	924,984	66.4%
Reserves	2,526,014	2,526,014	-	2,526,014		2,206,661	-	2,206,661	
Total Expenses and Reserves	\$ 5,322,334	\$ 5,322,334	\$ 1,757,677	\$ 3,564,657		\$ 4,959,446	\$ 1,827,801	\$ 3,131,645	
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 2,669,746			\$ -	\$ 2,094,500		



Private Trust Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,251,260	\$ 1,251,260	\$ 1,251,260	\$ -	100.0%	\$ 1,248,910	\$ 1,248,910	\$ -	100.0%	
Revenue										
Contributions and Donations	-	-	2,200	2,200		-	1,200	(1,200)		
Interest Income	75,000	75,000	42,532	(32,468)		70,000	51,212	(18,788)		
Total Revenue	75,000	75,000	44,732	(30,268)		70,000	52,412	(19,988)		
Total Resources	\$ 1,326,260	\$ 1,326,260	\$ 1,295,992	\$ (30,268)	97.7%	\$ 1,318,910	\$ 1,301,322	\$ (19,988)	98.7%	
Expenditures	\$ 75,000	\$ 75,000	\$ 90,087	\$ 15,087		\$ 70,000	\$ 75,074	\$ (5,074)		
Total Expenditures	\$ 75,000	\$ 75,000	\$ 90,087	\$ 15,087	120.1%	\$ 70,000	\$ 75,074	\$ (5,074)	107.2%	
Excess (Deficiency) of Resources Over Expenditures	\$ 1,251,260	\$ 1,251,260	\$ 1,205,905			\$ 1,248,910	\$ 1,226,248			



SCHEDULE OF INVESTMENTS
For The Eight Months Ended February 28, 2025

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	CURRENT INTEREST RATE*	Ratings	
				S & P	Fitch
	POOLED INVESTMENTS				
Colostrust	Local Government Trust - Colostrust	\$ 11,127,751	4.47%	AAA	-
USBank	Money Market Mutual Fund	35,903,229	4.14%	AAA	AAA
		<u>\$ 47,030,980</u>			
	BOND REDEMPTION FUND ESCROW				
Colostrust	Local Government Trust - USBank at Colostrust	\$ 18,801,684	4.47%	AAA	-
	HEALTH INSURANCE				
Colostrust	Local Government Trust - Colostrust	\$ 5,204,158	4.47%	AAA	-
	DENTAL INSURANCE				
Colostrust	Local Government Trust - Colostrust	\$ 815,129	4.47%	AAA	-
	PRIVATE PURPOSE TRUST FUND INVESTMENTS				
Colostrust	Local Government Trust - Colostrust (trust - scholarships)	\$ 117,022	4.47%	AAA	-
Colostrust	Local Government Trust - Colostrust (Japanese Exchange Program)	161,679	4.47%	AAA	-
Colostrust	Local Government Trust - Colostrust (Huckabay Trust)	1,010,415	4.47%	AAA	-
		<u>\$ 1,289,116</u>			
	BOND PROCEEDS				
Colostrust	Local Government Trust - Colostrust	\$ 74	4.47%	AAA	-
CSIP	Local Government Trust - LGIP	22,791,847	4.49%	AAA	AAA
CSLIP	Local Government Trust - Centennial State Liquid Investment Pool	102,911,767	4.33%	AAA	-
		<u>\$ 125,703,688</u>			
	TOTAL INVESTMENTS	<u>\$ 198,844,756</u>			

Note: The district also holds cash balances in its checking accounts. Neither is reflective of fund balance, which encompasses other district assets and liabilities.

* - LGIP interest rates stated are the 30-Day Yield as reported on the last day of the month.

- Bank money market interest rate is the statement yield reported.

Policy Notes : Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- | | |
|---|---|
| 1) U.S Treasury Obligations | 5) Non-negotiable certificates of deposit |
| 2) Federal instrumentality securities (i.e. U.S. Agency securities) | 6) Local government investment pools |
| 3) Repurchase agreements | 7) Money market mutual funds |
| 4) Commercial paper | |

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvsd.org/about/board-of-education/policies/policybycategory/~board/d-policies>

APPENDIX A: Personnel Expenditure Analysis

The district's Infor Contracts Management module records expenditures for salaried employees on an accrual basis, based on the number of contract days worked in each period, even though their actual payments might be spread evenly throughout the year. Accordingly, quarterly personnel expenditures might appear inconsistent year to year based on the number of contract days within each calendar month. Given personnel costs represent over 90% of total district expenditures, minor changes in contract days can have a significant impact on total expenditures. For example, the following represents a summary of contract days for a typical teacher and might be useful in analyzing current year personnel expenditures for certain funds, when compared to the prior year.

Comparison of Teacher Contract Days:

	Quarter Ending September 30	Quarter Ending December 31	Quarter Ending March 31	Quarter Ending June 30
YTD Contract days - fiscal year 2024-25	38 (20%)	93 (50%)	147 (79%)	186 (100%)
YTD Contract days - fiscal year 2023-24	37 (20%)	93 (50%)	146 (78%)	186 (100%)
YTD Difference in contract days	1	-	1	-
% Difference	2.7%	0.0%	0.7%	0.0%

In addition, the district employs a large number of hourly employees, who generally only work when students are in school (i.e. bus drivers, food service staff, para-educators). Expenditures for hourly employees are also impacted by the annual payroll calendar and deadlines for processing pay for hourly employees. For example, in one year the November 30 payday might pay hourly employees through November 9, and in another year might pay employees through November 15. The following represents a summary of the number of school days impacting hourly personnel expenditures and might be useful in analyzing current year hourly personnel costs for certain funds, when compared to the prior year.

Comparison of School Days Impacting Hourly Personnel Expenditures:

	Quarter Ending September 30	Quarter Ending December 31	Quarter Ending March 31	Quarter Ending June 30
YTD School days - fiscal year 2024-25	17 (10%)	74 (43%)	130 (76%)	172 (100%)
YTD School days - fiscal year 2023-24	17 (10%)	74 (43%)	130 (76%)	172 (100%)
YTD Difference in school days	-	-	-	-
% Difference	0.0%	0.0%	0.0%	0.0%