Northeastern Local School District

Accumulated Monthly Financial Report
for the Month Ended April 30, 2025













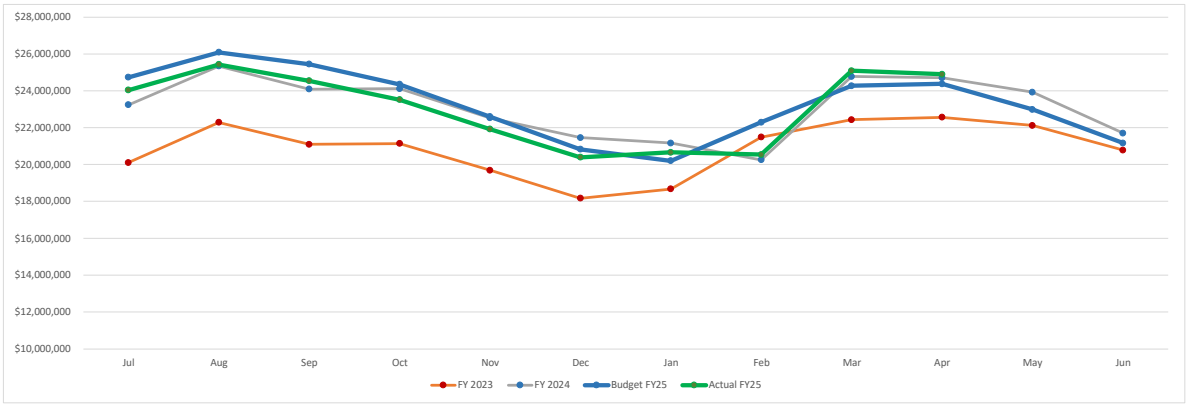


Prepared by:
Northeastern Local School District Treasurer's Office
Dale R. Miller, CPA, Treasurer/CFO
(937) 325-7615

Northeastern Local School District
General Fund & Related Fund Balances
Variance Report April 30, 2025

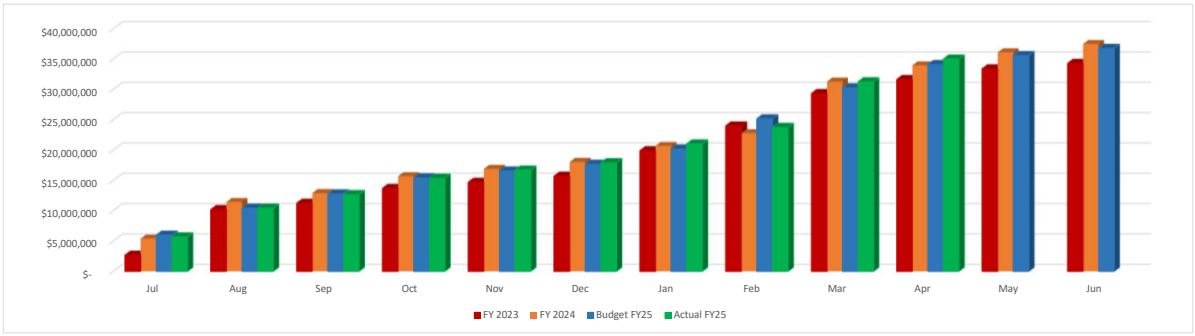
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	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2023	$ 20,104,397	$ 22,278,753	$ 21,093,070	$ 21,133,112	$ 19,682,899	$ 18,173,326	$ 18,668,936	$ 21,485,223	$ 22,432,957	$ 22,561,280	$ 22,113,915	$ 20,783,356
FY 2024	$ 23,232,475	$ 25,338,114	$ 24,089,202	$ 24,112,924	$ 22,523,899	$ 21,457,698	$ 21,160,683	$ 20,254,268	$ 24,775,662	$ 24,705,922	$ 23,923,629	$ 21,698,996
Budget FY25	$ 24,732,869	$ 26,090,744	$ 25,440,424	$ 24,345,792	$ 22,593,474	$ 20,818,417	$ 20,197,739	$ 22,290,944	$ 24,271,504	$ 24,374,729	$ 22,986,249	$ 21,163,203
Actual FY25	$ 24,035,428	$ 25,433,071	$ 24,539,614	$ 23,511,955	$ 21,919,821	$ 20,396,835	$ 20,657,212	$ 20,534,153	$ 25,088,194	$ 24,898,301		



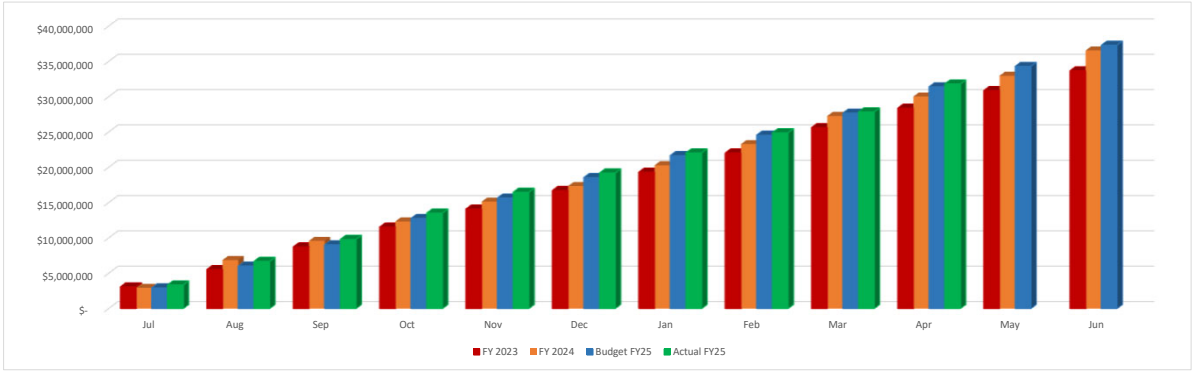
Northeastern Local School District
General Fund & Related Fund Revenues
Variance Report April 30, 2025

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2023	$ 2,652,528	$ 10,175,588	$ 11,221,882	$ 13,669,624	$ 14,679,243	$ 15,682,818	$ 19,869,726	$ 23,968,155	$ 29,303,450	$ 31,625,291	$ 33,381,455	$ 34,266,586
FY 2024	$ 5,389,900	$ 11,424,635	$ 12,885,709	$ 15,669,915	$ 16,886,288	$ 18,022,585	$ 20,663,729	$ 22,752,550	$ 31,262,879	$ 33,946,816	$ 36,102,813	$ 37,466,921
Budget FY25	$ 5,971,471	$ 10,418,290	$ 12,780,566	$ 15,410,457	$ 16,552,269	$ 17,671,342	$ 20,164,794	$ 25,152,129	$ 30,253,162	$ 34,080,910	$ 35,586,560	$ 36,751,107
Actual FY25	$ 5,685,703	$ 10,422,112	$ 12,644,318	$ 15,335,962	$ 16,693,113	$ 17,901,308	$ 21,004,250	$ 23,728,063	$ 31,238,333	$ 35,007,957		



Northeastern Local School District
General Fund & Related Fund Expenditures
Variance Report April 30, 2025

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2023	$ 3,073,711	$ 5,520,065	$ 8,732,573	$ 11,534,909	$ 14,103,224	$ 16,726,028	$ 19,322,842	$ 22,032,252	$ 25,629,553	$ 28,378,218	$ 30,877,679	$ 33,676,453
FY 2024	$ 2,940,781	$ 6,869,876	$ 9,579,863	$ 12,340,347	$ 15,145,745	$ 17,348,243	$ 20,286,402	$ 23,281,638	$ 27,270,572	$ 30,024,249	$ 32,962,540	$ 36,551,281
Budget FY25	$ 2,937,598	$ 6,026,542	$ 9,039,138	$ 12,763,661	$ 15,657,791	$ 18,551,921	$ 21,666,051	$ 24,560,181	$ 27,680,654	$ 31,405,177	$ 34,299,307	$ 37,286,900
Actual FY25	$ 3,349,271	$ 6,688,037	$ 9,803,699	$ 13,523,003	$ 16,472,288	$ 19,203,469	$ 22,046,034	$ 24,892,906	$ 27,849,135	$ 31,808,651		



Northeastern Local School District

April 30, 2025

Forecast Line Number	Monthly Estimate	Monthly Actual	Monthly Difference		Fiscal Year To Date Estimate	Fiscal Year To Date Actual	Fiscal Year To Date Difference		% from Budget
Revenues:									
01.010 General Property (Real Estate)	$ -	$ 12,139	$ 12,139	▲	$ 12,207,648	$ 12,506,033	$ 298,385	▲	1.9%
01.020 Tangible Personal Property Tax	$ -	$ -	$ -	–	$ 1,320,254	$ 1,276,980	$ (43,274)	▼	
01.030 Income Tax	$ 1,720,270	$ 1,668,016	$ (52,254)	▼	$ 6,143,820	$ 6,513,836	$ 370,016	▲	6.0%
01.035 Unrestricted Grants-in-Aid	$ 983,614	$ 968,439	$ (15,175)	▼	$ 9,836,140	$ 10,197,263	$ 361,123	▲	1.3%
01.040 Restricted Grants-in-Aid	$ 89,979	$ 64,665	$ (25,314)	▼	$ 899,790	$ 677,829	$ (221,961)	▼	
01.045 Restricted Federal Grants-in-Aid - SFSF	$ -	$ -	$ -	–	$ -	$ -	$ -	–	
01.050 Property Tax Allocation	$ 897,446	$ 896,706	$ (740)	▼	$ 1,794,892	$ 1,796,635	$ 1,743	▲	
01.060 All Other Operating Revenue	$ 136,439	$ 159,660	$ 23,221	▲	$ 1,750,966	$ 1,996,639	$ 245,673	▲	14.0%
01.070 Total Revenue	**$ 3,827,748**	**$ 3,769,624**	**$ (58,124)**	▼	**$ 33,953,510**	**$ 34,965,215**	**$ 1,011,705**	▲	**3.0%**
02.010 Proceeds from Sale of Notes	$ -	$ -	$ -	–	$ -	$ -	$ -	–	
02.020 State Emergency Loans & Advancements (Approved)	$ -	$ -	$ -	–	$ -	$ -	$ -	–	
02.040 Operating Transfers-In	$ -	$ -	$ -	–	$ -	$ -	$ -	–	
02.050 Advances-In	$ -	$ -	$ -	–	$ 100,000	$ 29,744	$ (70,256)	▼	
02.060 All Other Financial Sources	$ -	$ -	$ -	–	$ 27,400	$ 12,998	$ (14,402)	▼	
02.070 Total Other Financing Sources	$ -	$ -	$ -	–	$ 127,400	$ 42,742	$ (84,658)	▼	
02.080 Total Revenues and Other Financing Sources	**$ 3,827,748**	**$ 3,769,624**	**$ (58,124)**	▼	**$ 34,080,910**	**$ 35,007,957**	**$ 927,047**	▲	
Expenditures:									
03.010 Personal Services	$ 2,491,181	$ 2,491,629	$ 448	▼	$ 18,268,666	$ 18,479,651	$ 210,985	▼	0.5%
03.020 Employees' Retirement/Insurance Benefits	$ 799,257	$ 801,661	$ 2,404	▼	$ 7,992,575	$ 7,908,545	$ (84,030)	▲	
03.030 Purchased Services	$ 289,497	$ 365,459	$ 75,962	▼	$ 2,894,968	$ 3,046,237	$ 151,269	▼	
03.040 Supplies and Materials	$ 130,400	$ 268,235	$ 137,835	▼	$ 1,434,397	$ 1,871,642	$ 437,245	▼	
03.050 Capital Outlay	$ -	$ 30,495	$ 30,495	▼	$ 370,000	$ 118,280	$ (251,720)	▲	
03.060 Intergovernmental	$ -	$ -	$ -	–	$ -	$ -	$ -	–	
04.010 Debt Service: All Principal (Historical)	$ -	$ -	$ -	–	$ -	$ -	$ -	–	
04.020 Debt Service: Principal-Notes	$ -	$ -	$ -	–	$ -	$ -	$ -	–	
04.030 Debt Service: Principal - State Loans	$ -	$ -	$ -	–	$ -	$ -	$ -	–	
04.040 Debt Service: Principal - State Advancements	$ -	$ -	$ -	–	$ -	$ -	$ -	–	
04.050 Debt Service: Principal - HB 264 Loans	$ -	$ -	$ -	–	$ -	$ -	$ -	–	
04.055 Debt Service: Principal - Other	$ -	$ -	$ -	–	$ -	$ -	$ -	–	
04.060 Debt Service: Interest and Fiscal Charges	$ -	$ -	$ -	–	$ -	$ -	$ -	–	
04.300 Other Objects	$ 14,188	$ 2,038	$ (12,150)	▲	$ 444,571	$ 374,296	$ (70,275)	▲	
04.500 Total Expenditures	**$ 3,724,523**	**$ 3,959,516**	**$ 234,993**	▼	**$ 31,405,177**	**$ 31,798,651**	**$ 393,474**	▼	**1.3%**
05.010 Operational Transfers - Out	$ -	$ -	$ -	–	$ -	$ -	$ -	–	
05.020 Advances - Out	$ -	$ -	$ -	–	$ -	$ -	$ -	–	
05.030 All Other Financing Uses	$ -	$ -	$ -	–	$ -	$ 10,000	$ 10,000	▲	
05.040 Total Other Financing Uses	$ -	$ -	$ -	–	$ -	$ 10,000	$ 10,000	▲	
05.050 Total Expenditure and Other Financing Uses	**$ 3,724,523**	**$ 3,959,516**	**$ 234,993**	▼	**$ 31,405,177**	**$ 31,808,651**	**$ 403,474**	▼	
06.010 Excess Rev & Oth Financing Sources over(under) E	**$ 103,225**	**$ (189,892)**	**$ (293,117)**	▼	**$ 2,675,733**	**$ 3,199,306**	**$ 523,573**	▲	
07.010 Cash Balance-July1 -Excluding Proposed Renew/Replace & New		$ 25,088,194	$ 25,088,194	▲		$ 21,698,996	$ 21,698,996	▲	
07.020 Cash Balance June 30		**$ 24,898,301**	**$ 24,795,076**	▲		**$ 24,898,301**	**$ 22,222,568**	▲	
08.010 Estimated Encumbrances June 30		$ 1,264,745	$ 1,264,745	▲		$ 1,264,745	$ 1,264,745	▲	

Northeastern Local School District Spending Plan by FUNCTION

April 30, 2025

Forecast Line Number	Monthly Estimate	Monthly Actual	Monthly Difference		Fiscal Year To Date Estimate	Fiscal Year To Date Actual	Fiscal Year To Date Difference		Total Budget
Revenues:									
01.010 General Property (Real Estate)	$ -	$ 12,139	$ 12,139	▲	$ 12,207,648	$ 12,506,033	$ 298,385	▲	
01.020 Tangible Personal Property Tax	$ -	$ -	$ -	–	$ 1,320,254	$ 1,276,980	$ (43,274)	▼	
01.030 Income Tax	$ 1,720,270	$ 1,668,016	$ (52,254)	▼	$ 6,143,820	$ 6,513,836	$ 370,016	▲	
01.035 Unrestricted Grants-in-Aid	$ 983,614	$ 968,439	$ (15,175)	▼	$ 9,836,140	$ 10,197,263	$ 361,123	▲	
01.040 Restricted Grants-in-Aid	$ 89,979	$ 64,665	$ (25,314)	▼	$ 899,790	$ 677,829	$ (221,961)	▼	
01.045 Restricted Federal Grants-in-Aid - SFSF	$ -	$ -	$ -	–	$ -	$ -	$ -	–	
01.050 Property Tax Allocation	$ 897,446	$ 896,706	$ (740)	▼	$ 1,794,892	$ 1,796,635	$ 1,743	▲	
01.060 All Other Operating Revenue	$ 136,439	$ 159,660	$ 23,221	▲	$ 1,750,966	$ 1,996,639	$ 245,673	▲	
01.070 Total Revenue	**$ 3,827,748**	**$ 3,769,624**	**$ (58,124)**	▼	**$ 33,953,510**	**$ 34,965,215**	**$ 1,011,705**	▲	
02.010 Proceeds from Sale of Notes	$ -	$ -	$ -	–	$ -	$ -	$ -	–	
02.020 State Emergency Loans & Advancements (Approved)	$ -	$ -	$ -	–	$ -	$ -	$ -	–	
02.040 Operating Transfers-In	$ -	$ -	$ -	–	$ -	$ -	$ -	–	
02.050 Advances-In	$ -	$ -	$ -	–	$ 100,000	$ 29,744	$ (70,256)	▼	
02.060 All Other Financial Sources	$ -	$ -	$ -	–	$ 27,400	$ 12,998	$ (14,402)	▼	
02.070 Total Other Financing Sources	$ -	$ -	$ -	–	$ 127,400	$ 42,742	$ (84,658)	▼	
02.080 Total Revenues and Other Financing Sources	**$ 3,827,748**	**$ 3,769,624**	**$ (58,124)**	▼	**$ 34,080,910**	**$ 35,007,957**	**$ 927,047**	▲	
Expenditures: BY FUNCTION									
1100-REGULAR INSTRUCTION	$ 1,347,989	$ 1,220,481	$ (127,508)	▲	$ 12,805,899	$ 14,214,858	$ 1,408,959	▼	$ 17,523,862
1200-SPECIAL INSTRUCTION	$ 337,135	$ 382,677	$ 45,542	▼	$ 3,202,779	$ 3,861,228	$ 658,449	▼	$ 4,382,750
1300-VOCATIONAL INSTRUCTION	$ 19,516	$ 46,843	$ 27,327	▼	$ 185,403	$ 491,904	$ 306,501	▼	$ 253,710
1900-OTHER INSTRUCTION	$ 15,263	$ 4,252	$ (11,011)	▲	$ 144,999	$ 42,491	$ (102,508)	▲	$ 198,420
2100-SUPPORT SERVICES - PUPIL	$ 224,629	$ 169,623	$ (55,006)	▲	$ 2,133,978	$ 1,912,429	$ (221,549)	▲	$ 2,920,180
2200-SUPP SERV- INSTRUCTIONAL	$ 128,750	$ 85,205	$ (43,544)	▲	$ 1,223,121	$ 1,281,713	$ 58,592	▼	$ 1,673,745
2300-SUPPORT SERV.-BD. OF ED	$ 9,783	$ 16,813	$ 7,030	▼	$ 92,939	$ 174,277	$ 81,338	▼	$ 127,180
2400-SUPPORT SERV- ADMINISTRATION	$ 223,498	$ 318,991	$ 95,493	▼	$ 2,123,228	$ 3,470,011	$ 1,346,783	▼	$ 2,905,470
2500-FISCAL SERVICES	$ 93,811	$ 196,893	$ 103,083	▼	$ 891,202	$ 865,751	$ (25,450)	▲	$ 1,219,539
2600-SUPPORT SERVICES - BUSINESS	$ -	$ -	$ -	–	$ -	$ -	$ -	–	$ -
2700-OPERATION & MAINT OF PLANT	$ 209,375	$ 171,919	$ (37,457)	▲	$ 1,989,066	$ 2,484,582	$ 495,516	▲	$ 2,721,880
2800-SUPPORT SERV - PUPIL TRANSPORTATION	$ 192,118	$ 187,703	$ (4,416)	▲	$ 1,825,125	$ 1,998,215	$ 173,090	▲	$ 2,497,539
4100-ACADEMIC & SUBJECT ORIENTED	$ 1,508	$ 3,785	$ 2,277	▼	$ 14,330	$ 154,358	$ 140,028	▲	$ 19,610
4500-SPORT ORIENTED ACTIVITIES	$ 55,333	$ 138,341	$ 83,008	▼	$ 525,664	$ 723,161	$ 197,496	▲	$ 719,330
9999- All Other	$ 7,822	$ 2,705	$ (5,117)	▲	$ 74,312	$ 123,673	$ 49,362	▲	$ 101,690
04.500 Total Expenditures	**$ 2,866,531**	**$ 2,946,230**	**$ 79,699**	▼	**$ 27,232,046**	**$ 31,798,653**	**$ 4,566,607**	▼	$ 37,264,905
05.010 Operational Transfers - Out	$ -	$ -	$ -	–	$ -	$ -	$ -	–	
05.020 Advances - Out	$ -	$ -	$ -	–	$ -	$ -	$ -	–	
05.030 All Other Financing Uses	$ -	$ -	$ -	–	$ -	$ 10,000	$ 10,000	▲	
05.040 Total Other Financing Uses	$ -	$ -	$ -	–	$ -	$ 10,000	$ 10,000	▲	
05.050 Total Expenditure and Other Financing Uses	**$ 3,724,523**	**$ 3,959,516**	**$ 234,993**	▼	**$ 31,405,177**	**$ 31,808,651**	**$ 403,474**	▼	
06.010 Excess Rev & Oth Financing Sources over(under) Ex	**$ 103,225**	**$ (189,892)**	**$ (293,117)**	▼	**$ 2,675,733**	**$ 3,199,306**	**$ 523,573**	▲	
07.010 Cash Balance-July1 -Excluding Proposed Renew/Replace & New		$ 25,088,194	$ 25,088,194	▲		$ 21,698,996	$ 21,698,996	▲	
07.020 Cash Balance June 30		**$ 24,898,301**	**$ 24,795,076**	▲		**$ 24,898,301**	**$ 22,222,568**	▲	
08.010 Estimated Encumbrances June 30		$ 1,264,745	$ 1,264,745	▲		$ 1,264,745	$ 1,264,745	▲	

Notes

Revenues

Property Taxes Line 1.01 & 1.02- Property Tax are completed for the Fiscal Year except for a small amount of Manufactured Homes in Champaign County, we received $255,111 (1.9% over budget revenues.

Income Tax Line 1.03 is 6.0% over budget for the fiscal year, we saw a significant drop in the refunds compared to April 2024. April is the final tax payment for the fiscal year.

State Foundation is currently $139,162 (1.3%) over budget.

Miscellaneous Revenues Line 1.06 year to date are 14.0% over budget, Tuition and Excess Costs were budget at $1,067,543 in line with history, the increases seem to be a timing issue on the monthly budgeted amounts. The General Fund received Interest Income of $131,720 and will be higher as the property tax and income tax revenues are invested. All other miscellaneous remained consistent. Interest Revenue remaining higher than budgeted.

Total Revenues are $1,011,705 (3.0%) over budget.

Expenditures

Wages and Benefits are currently .5% $126,955, April reflect three pay month.

Purchased Services and Supplies are both significantly over budget and we will watch as we progress through the fiscal year. This is related to the Curriculum and Chromebooks. Purchased Services and Supplies thru April are $588,515 over budget which is the curriculum and Chromebooks, we order and paid for the FY2025-26 Chromebooks for $220,000 to avoid additional tariff costs. We believe we saved between $15,000-20,000 by purchasing early. May and June expenditures should be the lower. We have incurred the majority of the expenditures early in the school year.

We are projected from the five-year forecast to expect to spend $517,703 more than we receive in revenues, that is reflected in line 6.01 Excess Revenues over under Expenditures. Currently we can expect to be a little lower in deficit spending in fiscal year 2025.

NORTHEASTERN LOCAL SCHOOL DISTRICT

Fund Report

Code	Fund Description	FY Beginning Balance	MTD Actual Receipts	FYTD Actual Receipts	MTD Expended	FYTD Expended	Current Balance	FY Encumbrances	FYTD Unencumbered
001	GENERAL	$ 21,698,995.81	$ 3,769,623.96	$ 35,007,956.82	$ 3,959,516.29	$ 31,808,651.17	$ 24,898,301.46	$ 1,264,745.33	$ 23,633,556.13
002	BOND RETIREMENT	1,216,267.45	56,793.95	3,893,184.55	0.00	2,465,693.61	2,643,758.39	1,507,087.51	1,136,670.88
003	PERMANENT IMPROVEMENT	1,128,178.96	1,050,573.33	1,522,619.83	25,818.11	387,180.66	2,263,618.13	120,224.60	2,143,393.53
004	BUILDING	843,717.90	0.00	15,769.65	347,975.50	5,572,460.42	(4,712,972.87)	1,690,163.26	(6,403,136.13)
006	FOOD SERVICE	951,060.03	96,128.81	803,007.22	102,375.28	841,876.96	912,190.29	425,456.77	486,733.52
007	SPECIAL TRUST	28,584.91	500.00	2,500.00	0.00	0.00	31,084.91	2,300.00	28,784.91
008	ENDOWMENT	10,068.70	0.00	0.00	0.00	0.00	10,068.70	0.00	10,068.70
010	CLASSROOM FACILITIES	6,006,193.83	25,024.56	4,262,363.73	0.00	399,257.04	9,869,300.52	505,975.96	9,363,324.56
018	PUBLIC SCHOOL SUPPORT	62,646.62	7,043.31	38,885.76	23,362.31	40,640.76	60,891.62	3,813.70	57,077.92
019	OTHER GRANT	10,303.37	1,520.40	12,112.11	755.33	11,954.55	10,460.93	2,688.23	7,772.70
020	SPECIAL ENTERPRISE FUND	194,326.61	14,518.80	99,409.25	14,236.46	96,670.18	197,065.68	307.74	196,757.94
022	DISTRICT CUSTODIAL	4,924.06	1,823.00	25,679.00	1,799.00	21,849.50	8,753.56	805.50	7,948.06
027	WORKMANS COMPENSATION-SELF INS	163,648.39	0.00	2,683.97	0.00	104,245.00	62,087.36	142.00	61,945.36
031	UNDERGROUND STORAGE TANK FUND	11,000.00	0.00	0.00	0.00	0.00	11,000.00	0.00	11,000.00
034	CLASSROOM FACILITIES MAINT.	1,582,043.90	13,070.60	343,412.35	0.00	4,246.19	1,921,210.06	0.00	1,921,210.06
200	STUDENT MANAGED ACTIVITY	203,521.12	19,758.56	129,908.30	12,403.63	103,234.30	230,195.12	38,319.28	191,875.84
300	DISTRICT MANAGED ACTIVITY	11,221.09	10,811.54	229,387.13	17,126.75	259,593.94	(18,985.72)	47,911.69	(66,897.41)
401	AUXILIARY SERVICES	0.00	0.00	0.00	46.00	187.75	(187.75)	12.25	(200.00)
451	DATA COMMUNICATION FUND	69,282.32	0.00	7,964.56	0.00	0.00	77,246.88	0.00	77,246.88
499	MISCELLANEOUS STATE GRANT FUND	14,604.96	0.00	53,273.78	0.00	2,640.00	65,238.74	65,238.74	0.00
507	ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND	0.00	0.00	110,269.29	0.00	110,269.29	0.00	0.00	0.00
516	IDEA PART B GRANTS	0.00	45,104.20	576,475.36	75,627.93	606,713.67	(30,238.31)	275.19	(30,513.50)
536	TITLE I SCHOOL IMPROVEMENT A	0.00	0.00	15,512.93	0.00	20,172.93	(4,660.00)	0.00	(4,660.00)
572	TITLE I DISADVANTAGED CHILDREN	0.00	38,516.42	374,368.34	54,606.68	390,458.60	(16,090.26)	6,523.32	(22,613.58)

NORTHEASTERN LOCAL SCHOOL DISTRICT

Fund Report

Code	Fund Description	FY Beginning Balance	MTD Actual Receipts	FYTD Actual Receipts	MTD Expended	FYTD Expended	Current Balance	FY Encumbrances	FYTD Unencumbered
584	Title IV-Student Support	$ 0.00	$ 0.00	$ 34,183.97	$ 9,927.63	$ 65,022.80	$ (30,838.83)	$ 113.96	$ (30,952.79)
587	IDEA PRESCHOOL-HANDICAPPED	0.00	0.00	20,741.06	8,572.02	55,259.33	(34,518.27)	31.52	(34,549.79)
590	IMPROVING TEACHER QUALITY	0.00	10,756.52	110,937.08	15,415.87	115,596.43	(4,659.35)	11,490.22	(16,149.57)
Grand Total		**$ 34,210,590.03**	**$ 5,161,567.96**	**$ 47,692,606.04**	**$ 4,669,564.79**	**$ 43,483,875.08**	**$ 38,419,320.99**	**$ 5,693,626.77**	**$ 32,725,694.22**

Northeastern Local School District
General Accounts Reconciliation
For Month Ended April 30, 2025

Bank Balance per Statement	$	1,167,479.27
Money Market Account	$	10,505.60
PaySchool Account	$	2,448.19
Sinking Fund	$	11,762.03
Star Ohio	$	4,471,292.35
Star Ohio Building- Debt	$	4,473,924.85
RedTree Investment	$	29,142,845.24
Park State Building	$	41,744.09
Total Reconciling Items	$	(902,680.63)
	$	38,419,320.99

Cash Balance - General Fund	$	25,088,193.79
Cash Balance - Debt Service (002)	$	2,586,964.44
Cash Balance Building Funds (004 & 010)	$	5,479,278.59
Cash Balance - Permanent Improvement (003)	$	1,238,862.91
Cash Balance - Other	$	4,026,021.26
	$	38,419,320.99

Northeastern Local School District
Revenue & Expenditure Report (Northeastern and Kenton Ridge Pre-K -12 Buildings
As of 4/30/2025

	Budget	Budget GMP	Fiscal Years 2018-2024	Month	Fiscal Year to Date	Project to Date
Revenue:						
Local Money (Debt)	$ 61,452,457	$ 61,452,457	$ 61,452,457			$ 61,452,457
Local Funded (Debt)	$ 17,882,543	$ 17,882,543	$ 17,882,543			$ 17,882,543
Debt Total	$ 79,335,000	$ 79,335,000	$ 79,335,000			$ 79,335,000
State Funding	$ 40,968,961	$ 40,968,961	$ 30,629,911	$ -	$ -	$ 30,629,911
Interest						$ -
Fund 004			$ 845,722	$ -	$ 15,770	$ 861,492
Fund 010 Local			$ 2,936,159	$ 25,025	$ 1,262,364	$ 4,198,523
Fund 010 State			$ 85,107	$ -	$ -	$ 85,107
Other Debt Premium	$ -	$ -	$ 867,674	$ -	$ -	$ 867,674
Total Revenues & Resources	$ 120,303,961	$ 120,303,961	$ 123,509,252	$ 25,025	$ 1,278,134	$ 115,977,707
By Fund						
Fund 004			$ 18,728,265	$ -	$ 15,770	$ 18,744,035
Fund 010			$ 105,310,854	$ 25,025	$ 1,262,364	$ 106,573,218
						$ 125,317,253
Expenditures:						
Building						
Northeastern PK-12	$ 41,666,465	$ 41,925,237	$ 41,181,197		$ -	$ 41,181,197
Kenton Ridge PK12	$ 57,367,196	$ 58,523,273	$ 56,066,120	$ -	$ -	$ 56,066,120
Architect & Professional Service		$ 7,946,045	$ 8,190,991		$ -	$ 8,190,991
CMR -PreCon and Early Site		$ 3,512,983	$ 1,063,444		$ -	$ 1,063,444
Land		$ 1,069,869	$ 1,069,869		$ -	$ 1,069,869
Other cost	$ 17,882,543	$ 828,804	$ 72,530		$ -	$ 72,530
Abate and Demo	$ 3,388,742	$ 3,388,742	$ 434,077	$ 4,995	$ 675,156	$ 1,109,233
LFO Project			$ 8,677,290	$ 342,981	$ 2,296,562	$ 10,973,852
Debt Payment from Sale			$ 866,624			$ 866,624
To Contingency	$ -	$ 964,678	$ 235,696	$ -	$ -	$ 235,696
	$ 120,304,946	$ 118,159,631	$ 117,857,838	$ 347,976	$ 2,971,718	$ 120,829,556
By Fund						
Fund 004			$ 20,982,495	$ 347,976	$ 2,572,462	$ 23,554,957
Fund 010			$ 96,875,343	$ -	$ 399,256	$ 97,274,599
				$ -		
				$ 347,976	$ 2,971,718	$ (4,810,922)

	Special Project Summary			$ -
	Fund Balance			
a	Fund 004			$ (4,712,973)
	Less Encumbered	13392 - MECHANICSBURG SAND AND Total		$ 1,292
		14348 - OAKES DOOR SERVICE INC Total		$ 9,330
		18266 - RUETSCHLE Total		$ 127,083
		212327 - SHOOK TOUCHSTONE LLC Total		$ 14,246
		212590 - SMITH'S ROLL OFF CONTAINER SERVICE Total		$ 18,546
		212703 - MORGAN'S CONCRETE RESTORATION Total		$ 9,000
		212705 - SECURCOM INC Total		$ 1,880
		212847 - J.L. KUCK GENERAL CONTRACTORS, INC Total		$ 6,980
		212934 - CARTER LUMBER Total		$ 4,467
		212935 - ERNST CONCRETE Total		$ 206
		213093 -Wenco NE Fieldhouse		$ 1,261,250
		213024 - GRAND LAKE BUILDING COMPANY Total		$ 605
		213026 - FIELD SOURCE LLC Total		$ 9,310
		213050 - HICKORY VALLEY SOD FARM, LLC Total		$ 141,627
		Other		$ 84,341
		Total Encumbered		$ 1,690,163
b		LFO (Tracks KR $7K, NE $3K, BOE $3K)		
c		Special Project Available		$ (6,403,136)
	a minus b-minus c			

	Fund 010			$ 9,869,301
a	Less Encumbered	Shook	Construction	$ 268,000
		Ruetschle	Architect	$ 174,436
		MVECA	Phone System	$ -
		Stan Assoc	Balance Bldg	
		StaffCo	Playground	$ -
		Demo Open		$ 46,237
		Demo to Open		$ 17,304
		Total Encumbered		$ 505,977
b		Less State plus LFI return $2M		$ 1,823,026
c		Special Project Available		$ 11,186,350
		Total Special Projects & LFO		**$ 4,783,214**

REDTREE INVESTMENT GROUP

Monthly Investment Summary
Northeastern Local School District
US Bank Custodian Acct Ending x70762
April 30, 2025

Monthly Cash Flow Activity

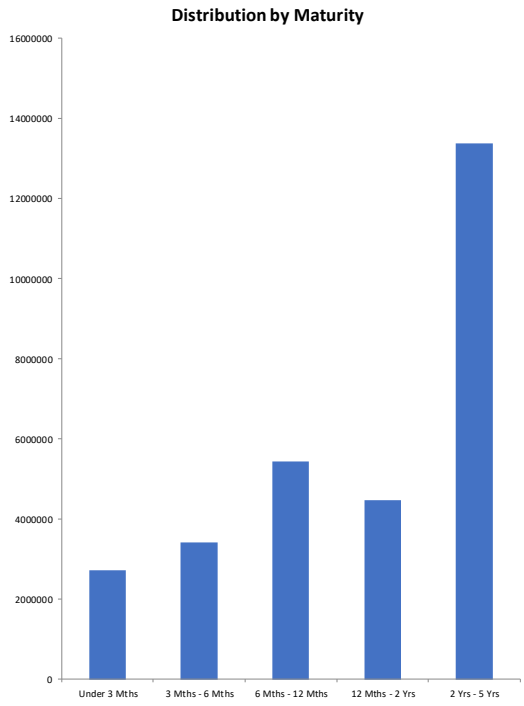
From 03-31-25 through 04-30-25

Beginning Book Value	29,011,547.30
Contributions	0.00
Withdrawals	0.00
Prior Month Management Fees	-2,366.87
Prior Month Custody Fees	-148.79
Realized Gains/Losses	492.80
Gross Interest Earnings	133,320.80
Ending Book Value	29,142,845.24

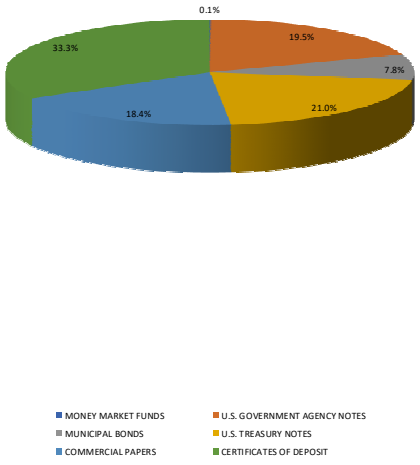
Market Value Summary

Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Money Market Fund				
MONEY MARKET FUNDS	24,676.36	0.1	4.20	0.00
Fixed Income				
MUNICIPAL BONDS	2,272,718.75	7.7	3.20	1.59
U.S. GOVERNMENT AGENCY NOTES	5,694,834.51	19.3	3.72	2.52
U.S. TREASURY NOTES	6,143,616.20	20.9	4.09	3.58
Accrued Interest	136,147.45	0.5		
Commercial Paper				
COMMERCIAL PAPERS	5,381,254.50	18.3	4.43	0.41
Accrued Interest	0.00	0.0		
Certificate of Deposit				
CERTIFICATES OF DEPOSIT	9,723,975.95	33.0	4.58	1.47
Accrued Interest	54,153.48	0.2		
TOTAL PORTFOLIO	**29,431,377.20**	**100.0**	**4.17**	**1.93**

Maturity Distribution



Security Type Allocation



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REDTREE INVESTMENT GROUP

Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
April 30, 2025

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. GOVERNMENT AGENCY NOTES									
275,000	3130AWBY5	Federal Home Ln Bank 4.750% Due 06-13-25	Aaa	AA+	273,134.68	275,093.24	5.14	0.12	08-18-23
500,000	3134GWUG9	Federal Home Ln Mtg 0.570% Due 09-24-25	Aaa	AA+	500,000.00	492,608.78	0.57	0.39	09-24-20
235,000	3134GXHD9	Federal Home Ln Mtg 0.700% Due 12-23-25	Aaa	AA+	235,000.00	229,894.43	0.70	0.63	12-23-20
300,000	3133ENXS4	Federal Farm Credit Bank 3.375% Due 05-26-26	Aaa	AA+	300,000.00	297,828.30	3.37	1.03	05-26-22
500,000	3133EPUD5	Federal Farm Credit Bank 4.750% Due 05-28-26	Aaa	AA+	498,401.00	504,445.89	4.88	1.02	08-28-23
250,000	3133ENF96	Federal Farm Credit Bank 3.960% Due 08-17-26	Aaa	AA+	250,000.00	249,375.41	3.96	1.24	08-17-22
200,000	3130ANMH0	Federal Home Ln Bank 1.100% Due 08-20-26	Aaa	AA+	200,000.00	193,096.82	1.10	1.27	08-20-21
120,000	3130ANNP1	Federal Home Ln Bank 1.100% Due 08-24-26	Aaa	AA+	120,000.00	115,708.82	1.10	1.28	08-30-21
180,000	3134GXHU1	Federal Home Ln Mtg 0.780% Due 12-14-27	Aaa	AA+	150,372.00	166,416.15	4.68	2.54	03-10-23
400,000	3133EREB3	Federal Farm Credit Bank 4.500% Due 05-09-28	Aaa	AA+	397,388.00	408,320.97	4.68	2.75	05-24-24
300,000	3133ERAK7	Federal Farm Credit Bank 4.375% Due 04-10-29	Aaa	AA+	297,003.00	305,684.94	4.60	3.59	04-11-24
500,000	3130B1RB5	Federal Home Ln Bank 5.000% Due 06-26-29	Aaa	AA+	500,000.00	504,454.01	5.00	3.66	06-26-24
1,000,000	3133ERSP7	Federal Farm Credit Bank 3.500% Due 09-10-29	Aaa	AA+	999,338.00	983,656.48	3.51	3.98	09-13-24
190,000	3130B36Q1	Federal Home Ln Bank 4.800% Due 10-11-29	Aaa	AA+	190,000.00	189,886.04	4.80	3.95	10-11-24
375,000	3130B4GX3	Federal Home Ln Bank 5.100% Due 01-14-30	Aaa	AA+	375,000.00	374,827.62	5.10	4.08	01-14-25
400,000	3133ETBF3	Federal Farm Credit Bank 4.000% Due 04-01-30	Aaa	AA+	399,496.00	403,536.62	4.03	4.42	04-09-25
	Accrued Interest					54,115.97			
					5,685,132.68	5,748,950.47	3.72	2.52	
MUNICIPAL BONDS									
500,000	23223PCV7	Cuyahoga County, OH GO 5.392% Due 12-01-25	Aa2	AA+	506,665.00	501,255.00	4.65	0.56	01-05-24
200,000	51280UCN5	Lakota LSD, OH GO 2.392% Due 12-01-26	Aa1	AA+	214,912.00	195,372.00	1.00	1.52	05-24-21
575,000	668180CW0	Northwestern LSD, OH GO 5.820% Due 12-01-26	Aa2		589,490.00	589,863.75	4.48	1.47	12-06-24
290,000	927620CV4	Violet Township, OH GO 0.989% Due 12-01-26	Aa2		290,000.00	276,242.40	0.99	1.54	08-25-21
225,000	286461AK4	Elgin LSD, OH GO 5.499% Due 08-31-27		AA	225,000.00	225,283.50	5.50	2.12	08-29-23
100,000	915489B56	City of Upper Arlington, OH GO 1.098% Due 12-01-27		AAA	99,461.00	93,323.00	1.18	2.50	06-11-21
145,000	774829JC0	Rocky River CSD, OH GO 4.000% Due 12-01-27	Aa2		169,586.20	145,207.35	1.19	2.40	08-18-21
265,000	199492P86	City of Columbus, OH GO 1.215% Due 04-01-28	Aaa	AAA	265,000.00	246,171.75	1.21	2.82	02-17-21
	Accrued Interest					36,663.25			
					2,360,114.20	2,309,382.00	3.20	1.59	

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REDTREE INVESTMENT GROUP

Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
April 30, 2025

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. TREASURY NOTES									
300,000	9128285J5	US Treasury Note 3.000% Due 10-31-25	Aaa	AA+	300,000.00	298,232.81	3.00	0.49	06-10-22
110,000	91282CFM8	US Treasury Note 4.125% Due 09-30-27	Aaa	AA+	109,909.77	111,332.03	4.15	2.28	02-07-24
250,000	91282CGT2	US Treasury Note 3.625% Due 03-31-28	Aaa	AA+	248,046.88	250,117.19	3.87	2.74	10-10-24
500,000	9128285M8	US Treasury Note 3.125% Due 11-15-28	Aaa	AA+	491,347.66	491,132.81	3.58	3.27	10-03-24
600,000	91282CJR3	US Treasury Note 3.750% Due 12-31-28	Aaa	AA+	587,484.38	601,476.56	4.27	3.36	07-12-24
500,000	91282CJW2	US Treasury Note 4.000% Due 01-31-29	Aaa	AA+	494,199.22	505,507.81	4.28	3.43	06-25-24
500,000	91282CKD2	US Treasury Note 4.250% Due 02-28-29	Aaa	AA+	498,964.85	510,039.06	4.30	3.49	02-29-24
500,000	91282CKG5	US Treasury Note 4.125% Due 03-31-29	Aaa	AA+	492,421.87	507,812.50	4.47	3.58	05-22-24
280,000	91282CFL0	US Treasury Note 3.875% Due 09-30-29	Aaa	AA+	280,000.00	281,706.25	3.87	4.02	10-15-24
120,000	91282CLN9	US Treasury Note 3.500% Due 09-30-29	Aaa	AA+	119,765.45	118,912.50	3.54	4.04	09-30-24
450,000	91282CLR0	US Treasury Note 4.125% Due 10-31-29	Aaa	AA+	451,898.28	457,347.65	4.03	4.08	10-31-24
300,000	91282CLR0	US Treasury Note 4.125% Due 10-31-29	Aaa	AA+	299,261.72	304,898.44	4.18	4.08	11-12-24
250,000	91282CFY2	US Treasury Note 3.875% Due 11-30-29	Aaa	AA+	247,421.88	251,455.08	4.12	4.10	03-24-25
465,000	91282CMD0	US Treasury Note 4.375% Due 12-31-29	Aaa	AA+	464,763.87	477,587.69	4.39	4.14	01-30-25
340,000	91282CGJ4	US Treasury Note 3.500% Due 01-31-30	Aaa	AA+	330,145.31	336,294.53	4.16	4.30	02-28-25
260,000	91282CMG3	US Treasury Note 4.250% Due 01-31-30	Aaa	AA+	258,984.38	265,687.50	4.34	4.24	02-11-25
370,000	91282CMU2	US Treasury Note 4.000% Due 03-31-30	Aaa	AA+	368,048.83	374,075.78	4.12	4.42	03-31-25
	Accrued Interest					45,368.23			
					6,042,664.35	6,188,984.43	4.09	3.58	
CERTIFICATES OF DEPOSIT									
248,000	29367SKM5	Enterprise Bank & Trust, MO 5.000% Due 06-20-25			247,752.00	248,251.92	5.11	0.13	06-20-23
245,000	87164YN67	Synchrony Bank, UT 3.350% Due 07-01-25			244,632.50	244,583.87	3.40	0.17	07-01-22
243,000	06654BFH9	Bankwell Bank, CT 5.050% Due 07-14-25			242,757.00	243,331.60	5.10	0.20	07-14-23
248,000	20143PEU0	Commercial Bank, TN 5.050% Due 07-18-25			247,752.00	248,405.85	5.16	0.21	07-18-23
180,000	138138AB8	Canton Co-Op Bank, MA 5.000% Due 07-21-25			179,820.00	180,284.58	5.11	0.22	07-21-23
248,000	27002YGD2	EagleBank, MD 5.050% Due 07-21-25			247,752.00	248,419.79	5.16	0.22	07-21-23
243,000	66476QDZ8	Northern Bank & Trust, MA 5.000% Due 07-21-25			242,757.00	243,368.90	5.05	0.22	07-19-23
243,000	005520AG6	Adams B&T, NE 5.050% Due 09-15-25			242,817.75	243,586.67	5.09	0.37	09-13-23
157,000	598580AP3	Mifflinburg B&T Co, PA 5.000% Due 09-22-25			156,882.25	157,487.70	5.08	0.38	03-20-23

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REDTREE INVESTMENT GROUP

Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
April 30, 2025

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
150,000	89580DBA9	Triad Business Bank, NC 5.300% Due 09-29-25			149,850.00	150,656.64	5.41	0.40	09-29-23
248,000	910286GD9	United Fidelity Bank FSB, IN 5.050% Due 09-30-25			247,752.00	248,838.44	5.15	0.40	03-30-23
244,000	319477AN5	First-Citizens B&T, NC 4.700% Due 10-28-25			243,634.00	244,507.23	4.75	0.49	10-28-22
207,000	098079BB1	b1Bank, LA 4.650% Due 12-22-25			206,844.75	207,698.79	4.74	0.62	12-20-23
249,000	29367RMY9	Enterprise Bank, PA 4.400% Due 01-30-26			248,751.00	249,634.35	4.49	0.72	01-31-24
248,000	552249CP7	Lyons National Bank, NY 4.850% Due 03-30-26			247,814.00	249,704.90	4.94	0.88	03-28-24
244,000	724468AQ6	The Pitney Bowes Bank, UT 4.800% Due 03-30-26			243,756.00	245,524.56	4.85	0.89	03-28-24
243,000	23204HNV6	Customers Bank, PA 5.000% Due 03-31-26			243,000.00	244,952.41	5.00	0.89	03-31-23
249,000	695292FT4	Paducah B&T, KY 4.500% Due 04-13-26			248,751.00	250,036.81	4.58	0.91	04-13-23
205,000	12547CAZ1	CIBC Bank USA, IL 4.550% Due 04-14-26			204,692.50	205,872.11	4.60	0.93	04-14-23
249,000	23344RAK3	DR Bank, CT 4.650% Due 07-13-26			248,813.25	250,721.71	4.74	1.15	07-12-24
244,000	72741LAR7	Planters B&T, MS 4.650% Due 07-13-26			243,817.00	245,661.81	4.69	1.15	07-12-24
248,000	843355BS6	Southern Michigan B&T, MI 5.100% Due 08-14-26			247,665.20	251,218.89	5.21	1.22	11-14-23
243,000	20347MAW1	Community B&T Waco, TX 5.150% Due 11-10-26			242,635.50	246,787.76	5.20	1.42	11-10-23
249,000	34520LAX1	Forbright Bank, MD 4.100% Due 12-15-26			248,502.00	249,072.46	4.19	1.54	12-15-22
249,000	62847NEG7	MVB Bank, WV 4.250% Due 01-29-27			248,626.50	249,705.79	4.34	1.65	01-31-24
249,000	05465DBR8	Axos Bank, CA 3.800% Due 04-02-27			248,863.05	247,638.99	3.85	1.81	10-02-24
249,000	90355GMA1	UBS Bank USA, UT 4.600% Due 04-05-27			248,688.75	251,352.10	4.69	1.81	04-04-24
244,000	02357QCH8	Amerant Bank NA, FL 4.800% Due 06-28-27			243,634.00	247,484.15	4.85	2.01	06-27-24
244,000	32082BFT1	First Merchants Bank NA, IN 4.750% Due 06-28-27			243,634.00	247,174.95	4.80	2.01	06-28-24
249,000	02554BFF3	American Eagle Bank, IL 3.850% Due 07-13-27			248,676.30	247,690.66	3.93	2.07	08-13-24
249,000	523744BA7	Lea County State Bank, NM 4.100% Due 08-13-27			248,626.50	248,999.65	4.19	2.14	08-13-24
245,000	89235MNW7	Toyota Financial Savings Bank, NV 3.450% Due 08-18-27			244,387.50	241,496.72	3.50	2.17	08-18-22
245,000	02007G3Q4	Ally Bank, UT 3.900% Due 09-20-27			244,632.50	243,874.15	3.95	2.25	09-19-24
249,000	307811KJ7	Farmers & Merchants Bank, WI 3.750% Due 09-27-27			248,626.50	247,027.90	3.83	2.26	09-25-24
249,000	59013KF92	Merrick Bank, UT 4.050% Due 02-14-28			248,688.75	248,695.22	4.12	2.58	08-12-24
175,000	05600XQE3	BMO Harris Bank, IL 4.500% Due 05-16-28			174,562.50	176,947.68	4.56	2.77	05-16-23
244,000	68405VCB3	Optum Bank, UT 4.550% Due 07-10-28			243,512.00	247,142.72	4.61	2.91	07-10-24

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REDTREE INVESTMENT GROUP

Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
April 30, 2025

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
245,000	05612LEF5	BMW Bank of North America, UT 4.000% Due 04-11-29			244,510.00	243,608.08	4.05	3.61	04-11-25
244,000	07371DR58	Beal Bank, NV 4.650% Due 05-30-29			243,390.00	248,520.30	4.71	3.63	06-06-24
249,000	88241TSX9	Texas Exchange Bank Crowley 3.650% Due 09-20-29			248,377.50	244,012.13	3.73	3.97	09-20-24
249,000	15118RR33	Celtic Bank, UT 3.650% Due 09-26-29			248,377.50	243,995.00	3.73	3.99	09-26-24
	Accrued Interest					54,153.48			
					9,689,014.55	9,778,129.44	4.58	1.47	
COMMERCIAL PAPER									
500,000	06054NT92	Bank of America 0.000% Due 06-09-25		A-1	484,817.78	497,550.00	4.62	0.11	10-08-24
280,000	89116ET94	TD Bank 0.000% Due 06-09-25	P-1	A-1	278,631.11	278,629.40	4.42	0.11	04-30-25
750,000	78016JV78	RBC 0.000% Due 08-07-25	P-1	A-1+	735,600.00	741,022.50	4.40	0.27	02-28-25
500,000	06054NWH0	Bank of America 0.000% Due 09-17-25		A-1	489,105.28	491,493.00	4.41	0.38	03-19-25
250,000	62479LWV3	MUFG Bank 0.000% Due 09-29-25	P-1	A-1	242,080.83	245,500.50	4.56	0.41	01-14-25
400,000	60689FXE3	Mizuho Securities 0.000% Due 10-14-25	P-1	A-1	391,203.33	392,046.40	4.45	0.45	04-15-25
500,000	63873JXX3	Natixis NY 0.000% Due 10-31-25	P-1	A-1	485,504.17	489,066.00	4.39	0.50	02-28-25
500,000	63307LY70	National Bank CDA 0.000% Due 11-07-25	P-1	A-1	483,905.84	488,671.00	4.48	0.52	02-13-25
400,000	17327AYE1	Citigroup 0.000% Due 11-14-25	P-1	A-1	390,012.67	390,584.00	4.33	0.54	04-15-25
400,000	13608AYH3	CIBC Bank 0.000% Due 11-17-25	P-1	A-1	389,680.00	390,555.20	4.41	0.55	04-15-25
500,000	06369LYM1	BMO 0.000% Due 11-21-25	P-1	A-1	486,879.45	487,940.00	4.29	0.56	04-09-25
500,000	89233GYM2	Toyota Motor Credit 0.000% Due 11-21-25	P-1	A-1+	483,822.64	488,196.50	4.47	0.56	02-25-25
	Accrued Interest					0.00			
					5,341,243.10	5,381,254.50	4.43	0.41	
MONEY MARKET FUND									
	USBMMF	First American Treasury Obligations Fund			24,676.36	24,676.36	4.20		
TOTAL PORTFOLIO					29,142,845.24	29,431,377.20	4.17	1.93	

Disclosures:

RedTree's internal accounting system is used as the source of the market value of this account. Although obtained from a source believed to be reliable, we cannot guarantee its accuracy. You should review all account statements provided by the custodian and compare with the statements provided by RedTree.