FY 2025 Budget Amendment 5-8-2025

FY 2025 Budget Amendment

School budget amendments are typically used for the following:

- Adjust any local tax revenues
- Add fund balance from previous fiscal year
- Add staff adjustments
- Add any additional state grants or funding not know during first budget
- Adjust to needs found during the fiscal year
- Adjust salaries

STATE OF ALABAMA

152 - Gulf Shores City Schools

	GOVERNMENTAL				FIDUCIARY	
	General	**Special Revenue**	**Debt Service**	**Capital Projects**	**Expendable Trust**	**Total**
Revenues						
State Sources	$15,809,241.00	$0.00	$0.00	$610,445.00	$0.00	$16,419,686.00
Federal Sources	$0.00	$2,497,695.99	$0.00	$0.00	$0.00	$2,497,695.99
Local Sources	$21,502,310.00	$1,250,986.00	$1,470,725.06	$376,021.00	$290,487.00	$24,890,529.06
Other Sources	$174,000.00	$15,000.00	$1,060,854.00	$0.00	$0.00	$1,249,854.00
Total Revenues:	**$37,485,551.00**	**$3,763,681.99**	**$2,531,579.06**	**$986,466.00**	**$290,487.00**	**$45,057,765.05**
Expenditures						
Instructional Services	$19,494,996.02	$2,200,696.32	$0.00	$0.00	$152,695.00	$21,848,387.34
Instructional Support Services	$5,972,727.50	$308,107.07	$0.00	$0.00	$93,868.00	$6,374,702.57
Operation & Maintenance Services	$2,494,647.50	$83,053.00	$0.00	$373,027.00	$89.00	$2,950,816.50
Auxiliary Services	$1,189,818.00	$1,428,286.00	$0.00	$187,134.00	$215.00	$2,805,453.00
General Administrative Services	$2,581,902.74	$160,387.00	$0.00	$0.00	$0.00	$2,742,289.74
Capital Outlay	$4,726,315.00	$0.00	$0.00	$350,000.00	$0.00	$5,076,315.00
Debt Service	$0.00	$0.00	$2,380,579.06	$19,000.00	$0.00	$2,399,579.06
Other Expenditures	$1,355,988.00	$308,451.60	$0.00	$0.00	$26,525.00	$1,690,964.60
Total Expenditures:	**$37,816,394.76**	**$4,488,980.99**	**$2,380,579.06**	**$929,161.00**	**$273,392.00**	**$45,888,507.81**
Other Fund Sources (Uses)						
Other Fund Sources:	$127,507.64	$1,035,864.56	$0.00	$0.00	$0.00	$1,163,372.20
Other Fund Uses:	$1,035,864.56	$0.00	$0.00	$0.00	$0.00	$1,035,864.56
Total Other Fund Sources (Uses):	**($908,356.92)**	**$1,035,864.56**	**$0.00**	**$0.00**	**$0.00**	**$127,507.64**
(Under) Expenditures and Other Fund Uses:	**($1,239,200.68)**	**$310,565.56**	**$151,000.00**	**$57,305.00**	**$17,095.00**	**($703,235.12)**
Beginning Fund Balance - October 1:	**$10,997,836.90**	**$1,214,821.97**	**$5,953,241.07**	**$801,967.54**	**$332,915.23**	**$19,300,782.71**
Ending Fund Balance - September 30:	**$9,758,636.22**	**$1,525,387.53**	**$6,104,241.07**	**$859,272.54**	**$350,010.23**	**$18,597,547.59**

General Fund Budget

REVENUES	Amended	Original	Changes
STATE REVENUES	15,809,241.00	14,200,759.00	1,608,482.00
FEDERAL REVENUES	0.00	0.00	0.00
LOCAL REVENUES	21,502,310.00	19,622,310.00	1,880,000.00
OTHER REVENUES	174,000.00	174,000.00	0.00
TOTAL REVENUES	37,485,551.00	33,997,069.00	3,488,482.00
EXPENDITURES:			
INSTRUCTIONAL SERVICES	19,494,996.02	18,860,697.00	634,299.02
INSTRUCTIONAL SUPPORT SERVICES	5,972,727.50	5,502,319.00	470,408.50
OPERATIONS & MAINTENANCE	2,494,647.50	2,494,647.50	0.00
AUXILIARY SERVICES	1,189,818.00	1,189,818.00	0.00
GENERAL ADMINISTRATIVE SERVICES	2,581,902.74	2,389,117.74	192,785.00
CAPITAL OUTLAY	4,726,315.00	900,000.00	3,826,315.00
DEBT SERVICES	0.00	0.00	0.00
OTHER EXPENDITURES	1,355,988.00	1,155,298.00	200,690.00
TOTAL EXPENDITURES	37,816,394.76	32,491,897.24	5,324,497.52
OTHER FUND SOURCES (USES):			
OTHER FUND SOURCES	127,507.64	126,820.00	687.64
OTHER FUND USES	1,035,864.56	1,016,000.00	19,864.56
TOTAL OTHER FUND SOURCES (USES)	(908,356.92)	(889,180.00)	(19,176.92)
EXCESS REVENUES & OTHER SOURCES			
OVER (UNDER) EXPENDITURES & OTHER FUND USE	(1,239,200.68)	615,991.76	(1,855,192.44)
BEGINNING FUND BALANCE - OCT 1	10,997,836.90	9,547,633.00	1,450,203.90
ENDING FUND BALANCE - MAY 31	9,758,636.22	10,163,624.76	(404,988.54)

State Revenue Changes

State Revenue Changes		Amount Increase/ (Decrease)	Comment
Foundation		518.00	state adjustment to allocation
Summer/afterschool grant		50,000.00	State Grant for summer
Alabama Reading		5,000.00	State grant
Numeracy Act		(3,019.00)	Received funds in FY 24
SPED Grant for Deaf		8,520.00	SPED Grant
Behavioral Grant		56,000.00	Grant for behavioral analyst
SPED Supplement		18,608.00	SPED Stipend Grant
SPED Speech Supplement		682.00	SPED Stipend Grant
Cybersecurity		71,112.00	State grant for cyber
Middle School Computer		200,000.00	State grant for STEAM
Robotics		10,471.00	State grant for STEAM
AED Grant		14,000.00	State grant
K-12 Capital Grant		657,196.00	Legislative grant
College and Career Readiness		65,000.00	CT Grant
Summer Math Camps		42,150.00	State summer grant
Summer Reading Camps		43,540.00	State summer grant
ARI Grants		2,276.00	Reading Grant
SPED Catastrophic Grant		200,000.00	SPED Grant for one to one
National Board		166,428.00	Increased allocation for new national board teachers
Total		1,608,482.00	

Local Revenue Changes

Local Revenue Changes		Amount Increase/ (Decrease)	Comment
Ad Val Taxes (County and District)		980,000.00	Based on collections and estimated colllections moving forward
Sales Tax		900,000.00	Based on collections and estimated colllections moving forward
Total		1,880,000.00	

GF Expenditures

EXPENDITURES:	Amended	Original	Changes	Comment
INSTRUCTIONAL SERVICES	19,494,996.02	18,860,697.00	634,299.02	1. Added the grants mentioned in revenue 2. Adjust salaried for mid year hires
INSTRUCTIONAL SUPPORT SERVICES	5,972,727.50	5,502,319.00	470,408.50	1. Added the grants mentioned in revenue
OPERATIONS & MAINTENANCE	2,494,647.50	2,494,647.50	0.00	No change
AUXILIARY SERVICES	1,189,818.00	1,189,818.00	0.00	No change
GENERAL ADMINISTRATIVE SERVICES	2,581,902.74	2,389,117.74	192,785.00	1. Adjusted salaried based on new contracts 2. Added the grants mentioned in revenue
CAPITAL OUTLAY	4,726,315.00	900,000.00	3,826,315.00	1. Legislative grant 2. ATF grant
DEBT SERVICES	0.00	0.00	0.00	No change
OTHER EXPENDITURES	1,355,988.00	1,155,298.00	200,690.00	1. Added the grants mentioned in revenue
TOTAL EXPENDITURES	37,816,394.76	32,491,897.24	5,324,497.52	
OTHER FUND SOURCES (USES):				
OTHER FUND SOURCES	127,507.64	126,820.00	687.64	1. minor change
OTHER FUND USES	1,035,864.56	1,016,000.00	19,864.56	1. Updated CNP passthru to state approved application
TOTAL OTHER FUND SOURCES (USES)	(908,356.92)	(889,180.00)	(19,176.92)	

Loss Explanation

Loss on Budget	$(1,239,200.68)
PY Fund Balance State funds	$3,158,361.58
Actual Surplus if you remove PY state	$1,919,160.90

In PY, we received state grant funds. We received the revenue but not the expense. Therefore, in the budget we have the expense budgeted but $0 revenue. On the surface, this makes it look like we have a deficit budget and that is not the case.

1 Month Reserve

Total Budgeted Expenditures	$37,816,394.76
Other Fund Uses	$1,035,864.56
Total Expenditures	$38,852,259.32
1 month Equivalent	$ 3,237,688.28
Total Budgeted fund balance	$ 9,758,636.22
Months operating reserve	3.01 months (does not include reserves set aside for debt)

If you include DS reserves, we are 4.62 months operating

1 Month Reserve- Local

Total Budgeted Expenditures	$10,495,546.74
1 month Equivalent	$ 874,628.90
Total Budgeted fund balance	$ 9,758,636.22
Months operating reserve	11.16 months

Calculated our operating reserve based on local funding. This calculation is important because state funding will always remain. This is a more accurate representation of our months operating balance.

If you include DS reserves, we are 18.14 months operating

Special Revenue Fund Budget

	Amended	Original	Changes
REVENUES			
STATE REVENUES	0.00	0.00	0.00
FEDERAL REVENUES	2,497,695.99	2,366,408.00	131,287.99
LOCAL REVENUES	1,250,986.00	1,250,986.00	0.00
OTHER REVENUES	15,000.00	15,000.00	0.00
TOTAL REVENUES	3,763,681.99	3,632,394.00	131,287.99
EXPENDITURES:			
INSTRUCTIONAL SERVICES	2,200,696.32	2,185,347.00	15,349.32
INSTRUCTIONAL SUPPORT SERVICES	308,107.07	233,839.00	74,268.07
OPERATIONS & MAINTENANCE	83,053.00	83,053.00	0.00
AUXILIARY SERVICES	1,428,286.00	1,423,283.00	5,003.00
GENERAL ADMINISTRATIVE SERVICES	160,387.00	160,130.00	257.00
CAPITAL OUTLAY	0.00	0.00	0.00
DEBT SERVICES	0.00	0.00	0.00
OTHER EXPENDITURES	308,451.60	272,041.00	36,410.60
TOTAL EXPENDITURES	4,488,980.99	4,357,693.00	131,287.99
OTHER FUND SOURCES (USES):			
OTHER FUND SOURCES	1,035,864.56	1,016,000.00	19,864.56
OTHER FUND USES	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	1,035,864.56	1,016,000.00	19,864.56
EXCESS REVENUES & OTHER SOURCES			
OVER (UNDER) EXPENDITURES & OTHER FUND USES	310,565.56	290,701.00	19,864.56
BEGINNING FUND BALANCE - OCT 1	1,214,821.97	1,420,000.00	(205,178.03)
ENDING FUND BALANCE - MAY 31	1,525,387.53	1,710,701.00	(185,313.47)

Special Revenue Changes (Federal)

Federal Revenue Changes		Amount Increase/ (Decrease)	Comment
IDEA Discretionary grant		6,000.00	grant for SPED bikes
IDEA PREK		2,181.74	Carryover
CRI Grant		42,812.00	CT Grant for testing
Title 1		12,556.00	Carryover
Title 2		11,750.82	Carryover
21st Century- GSM		54,787.43	Carryover
Mentoring grant		1,200.00	mentoring grant
		131,287.99	

Special Revenue Fund Expenditure Changes

EXPENDITURES:	Amended	Original	Changes	Comment
INSTRUCTIONAL SERVICES	2,200,696.32	2,185,347.00	15,349.32	minor
INSTRUCTIONAL SUPPORT SERVICES	308,107.07	233,839.00	74,268.07	1. Added the CRI testing grant 2. PTI with title 1 carryover funds
OPERATIONS & MAINTENANCE	83,053.00	83,053.00	0.00	No Change
AUXILIARY SERVICES	1,428,286.00	1,423,283.00	5,003.00	minor
GENERAL ADMINISTRATIVE SERVICES	160,387.00	160,130.00	257.00	minor
CAPITAL OUTLAY	0.00	0.00	0.00	No Change
DEBT SERVICES	0.00	0.00	0.00	No Change
OTHER EXPENDITURES	308,451.60	272,041.00	36,410.60	1. Did not receive the GSE afterschool grant- moved budget to local
TOTAL EXPENDITURES	4,488,980.99	4,357,693.00	131,287.99	
OTHER FUND SOURCES (USES):				
OTHER FUND SOURCES	1,035,864.56	1,016,000.00	19,864.56	minor
OTHER FUND USES	0.00	0.00	0.00	No Change
TOTAL OTHER FUND SOURCES (USES)	1,035,864.56	1,016,000.00	19,864.56	

Capital Fund Budget

	Amended	Original	Changes	Comment
REVENUES				
STATE REVENUES	610,445.00	610,445.00	0.00	
FEDERAL REVENUES	0.00	0.00	0.00	
LOCAL REVENUES	376,021.00	376,021.00	0.00	
OTHER REVENUES	0.00	0.00	0.00	
TOTAL REVENUES	986,466.00	986,466.00	0.00	
EXPENDITURES:				
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	
OPERATIONS & MAINTENANCE	373,027.00	350,000.00	23,027.00	
AUXILIARY SERVICES	187,134.00	187,134.00	0.00	
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	
CAPITAL OUTLAY	350,000.00	300,000.00	50,000.00	additional for CO Annex
DEBT SERVICES	19,000.00	19,000.00	0.00	
OTHER EXPENDITURES	0.00	0.00	0.00	
TOTAL EXPENDITURES	929,161.00	856,134.00	73,027.00	
OTHER FUND SOURCES (USES):				
OTHER FUND SOURCES	0.00	0.00	0.00	
OTHER FUND USES	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	0.00	
EXCESS REVENUES & OTHER SOURCES				
OVER (UNDER) EXPENDITURES & OTHER FUND USES	57,305.00	130,332.00	(73,027.00)	
BEGINNING FUND BALANCE - OCT 1	801,967.54	851,300.00	(49,332.46)	
ENDING FUND BALANCE - MAY 31	859,272.54	981,632.00	(122,359.46)	

Debt Service Budget

	Amended	Original	Changes	Comment
REVENUES				
STATE REVENUES	0.00	0.00	0.00	
FEDERAL REVENUES	0.00	0.00	0.00	
LOCAL REVENUES	1,470,725.06	1,470,725.06	0.00	
OTHER REVENUES	1,060,854.00	1,060,854.00	0.00	
TOTAL REVENUES	2,531,579.06	2,531,579.06	0.00	
EXPENDITURES:				
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	
OPERATIONS & MAINTENANCE	0.00	0.00	0.00	
AUXILIARY SERVICES	0.00	0.00	0.00	
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	
CAPITAL OUTLAY	0.00	0.00	0.00	
DEBT SERVICES	2,380,579.06	2,380,579.06	0.00	
OTHER EXPENDITURES	0.00	0.00	0.00	
TOTAL EXPENDITURES	2,380,579.06	2,380,579.06	0.00	
OTHER FUND SOURCES (USES):				
OTHER FUND SOURCES	0.00	0.00	0.00	
OTHER FUND USES	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	0.00	
EXCESS REVENUES & OTHER SOURCES				
OVER (UNDER) EXPENDITURES & OTHER FUND USES	151,000.00	151,000.00	0.00	
BEGINNING FUND BALANCE - OCT 1	5,953,241.07	6,000,000.00	(46,758.93)	
ENDING FUND BALANCE - MAY 31	6,104,241.07	6,151,000.00	(46,758.93)	

FY 2025 Budget Amendment

Questions?

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