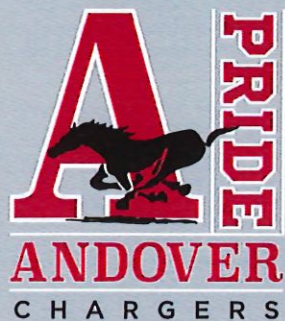


Andover Regional Board of Education

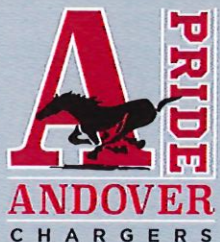
2025-2026 Final Budget

Mr. John Fritzky, Superintendent
Ms. Nicole Sylvester, Business Administrator



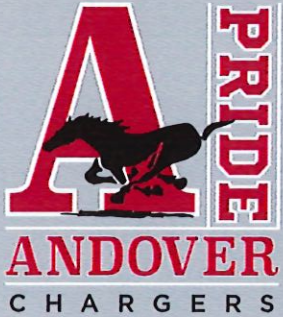
New Jersey





State Aid Loss Since

<u>Year</u>	<u>Annual Loss</u>	<u>Compounded Loss</u>
2018	(\$47,195)	(\$47,195)
2019	(\$54,027)	(\$148,417)
2020	(\$148,575)	(\$398,214)
2021	(\$226,951)	(\$874,962)
2022	(\$285,652)	(\$1,637,362)
2023	(\$231,633)	(\$2,631,395)
2024	(\$69,763)	(\$3,695,191)
2025	\$33,554	(\$4,725,435)
Total Loss	(\$1,030,242)	(\$4,725,435)

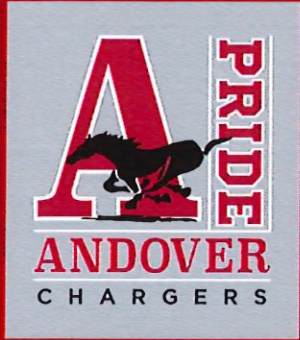


Projected FY26 State Aid

Received \$26,420 of School Choice Aid

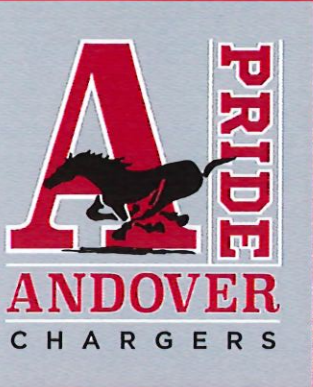
Received \$75,864 of State Aid

Totaling: \$102,284



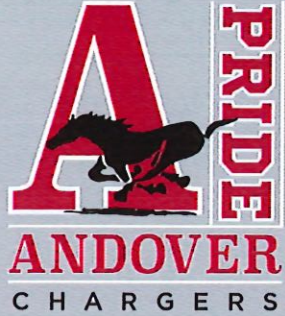
Projected FY26 State Aid

Funding Formula Calculation:	\$324,208
Received:	<u>\$75,865</u>
Aid withheld:	(\$248,343)



Revenues

Tax Levy:	\$16,796,345
Budgeted Fund Balance:	\$2,146,565
State Aid:	\$1,431,777
Reserves:	\$809,846
Interest:	\$200,100



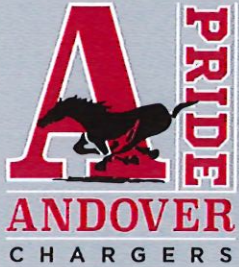
Revenue: Preliminary Tax Levy

Chapter 44 Adjustment	(\$0)
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Healthcare Adjustment	\$179,149
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2% Increase	\$323,807
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Enrollment Adjustment	\$101,032
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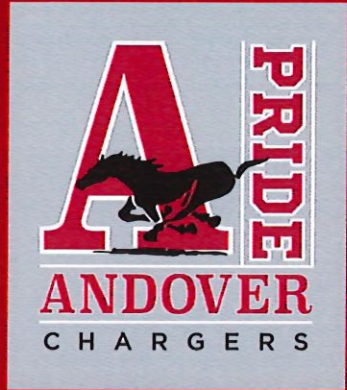


SDA Grant Received: HVAC

- ❑ FMB Total Project Cost: \$474,500
 - ❑ 40% State Share: \$189,800
 - ❑ Board Share: \$284,700

- ❑ LPS Total Project Cost: \$742,600
 - ❑ 40% State Share: \$297,040
 - ❑ Board Share: \$445,560

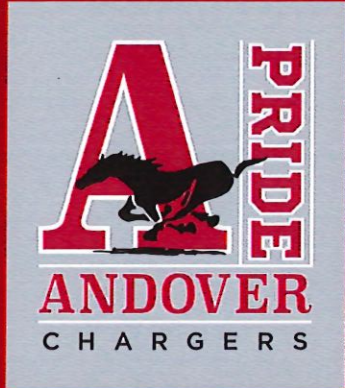
- ❑ Total State Share: \$486,840



Increases to Expenditures

Health Insurance & Other Benefits

17% = approx. \$370,243



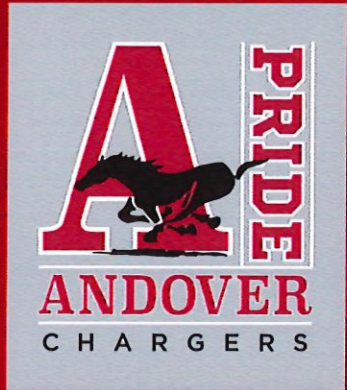
Increases to Expenditures

Tuition to Newton:

Increased \$4,518/student

**Totaling an increase of \$808,722 or
23% increase**

***With a projection of 11 less students attending Newton High School**

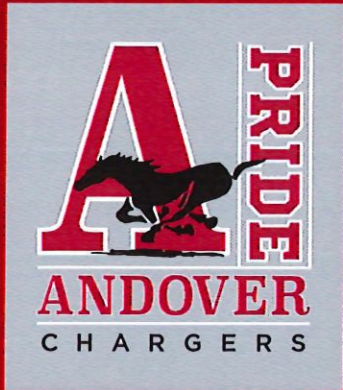


Increases to Expenditures

Other Tuition:

\$457,298

***Out of District & Special Education Tuition**



Total Increases to Expenditures

Health Insurance: \$370,243

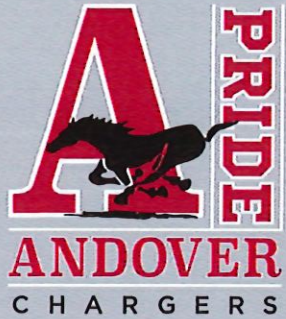
Newton Tuition: \$808,722

Other Tuition: \$457,298

Total Increase: \$1,636,263

2% Increase: \$323,807

\$1,312,456 over the allowed 2% Cap increase



Debt Service Funding

Last payment for 2014 Bonds was paid in FY25

\$376,501 Twp. will be coming off the tax levy

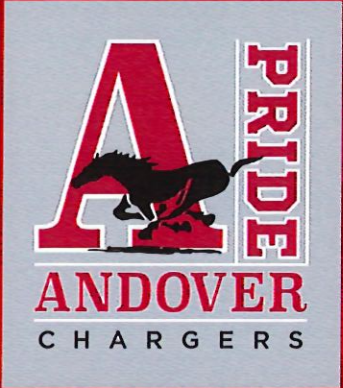
FY26 \$175,505

FY27 \$200,996

\$33,786 Boro will be coming off the tax levy

FY26 \$17,263

FY27 \$16,523



ANDOVER BOROUGH

AVERAGE HOME ASSESSMENT:

2024: \$238,500

2025: \$239,200

NET VALUATIONS:

2024: 67,770,200

2025: 67,936,800

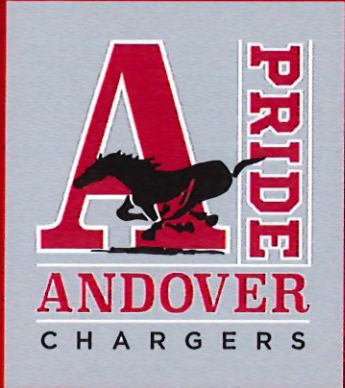
INCREASE ON EACH HOME:

\$83.64* Annually

\$6.97* per month

This is down from a \$12.50/month increase in FY25

*Subject to change based on home and budget factors



ANDOVER TOWNSHIP

AVERAGE HOME ASSESSMENT:

2024: \$253,659

2025: \$254,080

NET VALUATIONS:

2024: 628,674,900

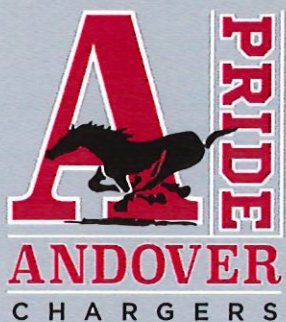
2025: 631,118,900

INCREASE ON EACH HOME: \$195* Annually

\$16.25* per month

This is down from a \$36.49/month increase in FY25

*Subject to change based on home and budget factors



What about our Seniors?

Senior Freeze

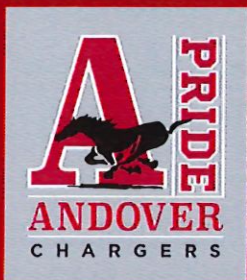
65 or older on December 31, 2023

You owned and lived in your home since December 31, 2020

Income less than \$168,268 for 2024

Must not be a vacation or second home

Must be four units or less



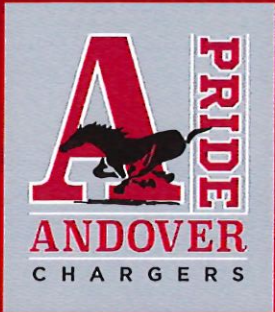
Impacts on Staffing

- ❑ One Additional Pre-School Teacher - PEA Grant
- ❑ One Additional 1st Grade position to keep class sizes in-line with BOE policy
- ❑ One Additional 4th Grade position to keep class sizes in-line with BOE policy
- ❑ School Security Officers at FMB and LPS

Class Size Comparison

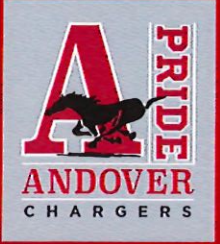
	Projected 2025-2026 # of Students	Sections	2025-2026 Max Projected Class Size*
PK (3 & 4 Yr. Old) (PEA)	75	5	15
K	54	3	18
1	54	3	18
2	34	2	17
3	43	2	21/22
4	58	3	19/20
5	50	2	25
6	39	2	19/20
7	51	2	25/26
8	43	2	21/22

* Class size is prior to Special Education programming & supports which will decrease class size



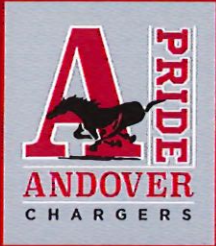
Budget 2025-2026 Goals

- ☐ Maintain current instructional programs
- ☐ Replace aging technology as needed
- ☐ Support quality teacher/staff professional development
- ☐ Maintain school building facilities



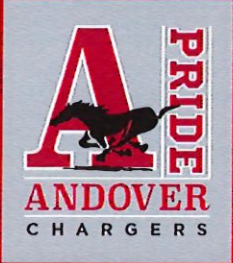
Some of the Variables....

- ❑ 2023-2024 Extraordinary Aid received in 2024-2025: \$183,880
- ❑ 2024-2025 ESEA Consolidated: \$66,621 & IDEA: \$165,982
- ❑ Special Education costs continue to increase
- ❑ Healthcare costs, operations and salaries continue to increase



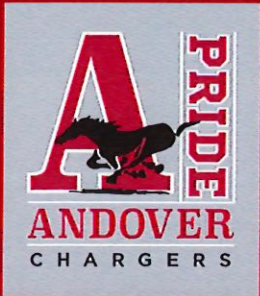
Shared Services

- ❑ Educational Services Commission of Morris County, Hunterdon & Middlesex County Regional Cooperative
- ❑ Sussex County Co-Op for transportation services
- ❑ Ed Data Services
- ❑ Continued collaboration and potential shares service with Township such as garbage & recycling pick up, help with trucks & equipment, salting parking lots
- ❑ Nursing services contracted by private providers
- ❑ ACES, ACT
- ❑ Therapy services provided through private providers & Sussex Cooperative (OT, PT, Behaviorist & Nursing)



2025-2026 Anticipated Maintenance Project Upgrades

- ❖ Univent Cleaning
- ❖ HVAC maintenance
- ❖ Boiler services
- ❖ New lunch tables - FMB
- ❖ Painting



Budget Timeline

- ❑ Dec. 10 MYBR with Sussex County officials
- ❑ Feb. 27 Tentative State Aid Notices to Be Released
- ❑ March 5 Board Committees to Review Budget
- ❑ March 12 Tentative Budget Adopted at BOE Meeting
- ❑ March 19 Preliminary Budget is due at the County Office
- ❑ April 21 Last day Preliminary Budget approval by County
- ❑ April 25 Advertise for Public Hearing of Budget
- ❑ April 30 Public Hearing on the Budget & Adopt Tax Certificate
- ❑ May 1 User-Friendly Budget Posting to District Website



















Pete
Cr
Orna

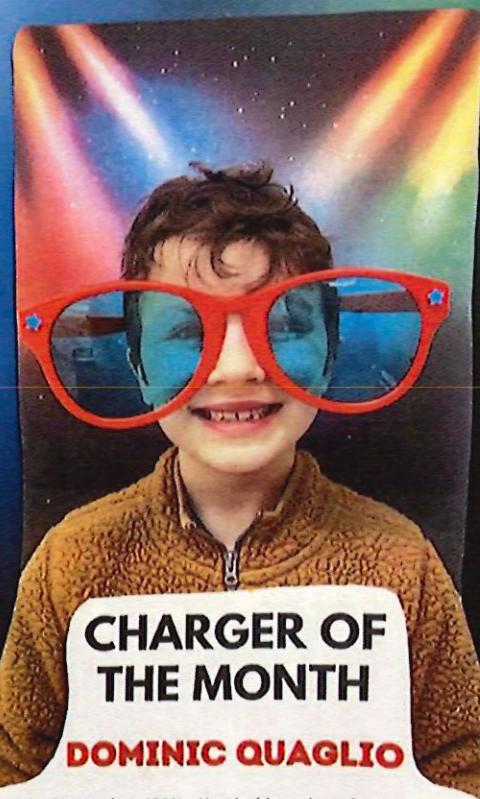




CHARGER OF THE MONTH

AUTUMN SAVINO

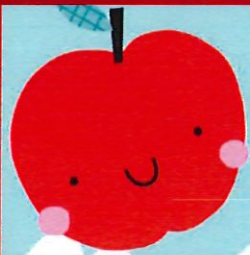
Autumn is always ready to learn! She is respectful to her teachers and her peers and loves to help in anyway possible! When her peers need help, Autumn is always willing to offer her assistance with a positive attitude and a big smile. Autumn is very organized and enjoys organizing things within the classroom. She is very aware of her feelings and is attuned with what she needs to do to stay in a healthy zone, both emotionally and socially.



CHARGER OF THE MONTH

DOMINIC QUAGLIO

Dominic always gives 100% effort inside and outside the classroom. He achieves a high attendance rate and is consistently showing leadership and optimism. Dominic is heavily involved with Boy Scouts demonstrating good citizenship all around our community. He is respectful towards everyone he is in contact with on a daily basis. His positive attitude is contagious and is a role model to his peers. He is a kind, inclusive and honest first grader who is constantly striving to be his best.



CONGRATULATIONS

AVERY BRENNAN
CARING STUDENT AWARD



MALIYA KHAN
UNsung HERO AWARD



LONG POND SCHOOL AWARD WINNERS





THANK YOU...

Board of Education

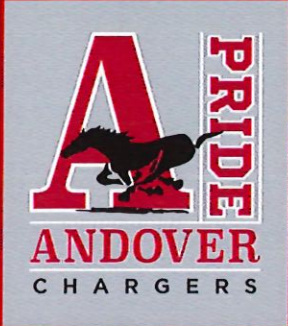
Teaching Staff

Building and District Administration Team

Custodial/Maintenance Staff

Business Office Staff

Andover Regional School District: Financially stable and in good standing



Questions/ Discussion