

Measure D and Measure I Bond Oversight Committee

2024 Annual Report to the Community



Marina West Groundbreaking Ceremony (Left); Fremont Design Rendering (Right)

The **Measure D and Measure I Bond Oversight Committee (Committee)** has been established to actively review and report on the expenditure of voter-approved bond proceeds, receive and review copies of annual performance and financial audits, and present an annual written report.

Measure D is a \$142.5 million General Obligation (G.O.) bond authorization approved by voters in November 2016. Measure I is a \$215 million G.O. bond authorization approved by voters in November 2022. All projects are consistent with the project list provided to voters by the District's Board of Trustees. The District has issued approximately \$182.5 million in Measure D and Measure I bonds, leaving approximately \$175 million in remaining authorization to be issued over time.

This report shares project progress and financial information. On behalf of the Committee, I thank the Oxnard community for their support.

Sincerely,

Gaylaird Christopher, Chair
Measure D and Measure I
Bond Oversight Committee

Measure D and Measure I Bond Oversight Committee

Gaylaird Christopher, Chair
Senior Citizens Organization Representative

Charles McLaughlin, Vice Chair
Bona-fide Taxpayers Organization Representative

Lisa Latimer
Community at Large Representative

Alyssa Maria
Community at Large Representative

Will Ray Jr.
PTA/Parent Representative

Carlos Sepulveda
Parent/Guardian of Enrolled Child Representative

Vacant
Business Organization Representative

The Committee meets at least quarterly. Each member of the committee is appointed by the District's Board of Trustees for a two year term of service. Committee minutes and information on bond funded projects are available on the District's website:

www.oxnardsd.org

Oxnard School District

Dr. Ana DeGenna
Superintendent

Board of Trustees

Veronica Robles-Solis, President
Brian R. Melanephy, Clerk
Monica Madrigal Lopez, Trustee
Rose Gonzales, Trustee
Cynthia Salas, Trustee

Project Progress

Overview

The District adopted the Enhanced Master Construct Program in June 2022, and further funded the facilities program with the successful passage of Measure I in November 2022. The enhanced Program builds upon the original Master Construct Program commenced in 2012 under Measure R and further expanded with the passage of Measure D in 2016. Funding for the Program continues to include the use of general obligation bond authorizations, available local developer fees, and State modernization and new construction grants.

The District has adopted specifications for 21st Century Learning Environments to guide the reconfiguration and improvement of its K-5, K-8 and 6-8 school facilities in phases over a 15-year period. The overall goal is to reconstruct older schools, improve or replace support facilities, extend the overall educational program to 4-year-old students, and replace portable classrooms with permanent facilities wherever possible. The following provides an update of projects under way.

Reconstruction of Fremont Middle School

The project includes constructing a new middle school facility on the open space portion of the existing site along H Street, but away from Glenwood, maintaining the operation of the existing facility during construction of the replacement school and replacing it thereafter with improved open and recreational space for school and community use. The reconstructed school includes multi-storied classroom buildings to serve an initial population of 750 students, including general purpose classrooms, an academy room, special education rooms, science labs, an art lab, and a band/orchestra room. Teaching support and administrative spaces, and library facilities are also planned. A gym/multipurpose facility, a lunch shelter, as well as student and staff restrooms would be provided. Parking and student pick up/drop off areas would be provided off H Street which would become the entrance to the new facility. The project has received approval from the California Department of Education (CDE). The project has been submitted to the Division of the State Architect (DSA) for review and approval.

Reconstruction of Dr. Lopez Academy

The project will implement a two-story campus and accommodate up to 750 students over two phases to allow for use of the existing facility during Phase 1 construction. During Phase 2, interim parking on the designated rear hardscape area is provided while the existing site is demolished, new permanent parking area and tennis courts constructed, and hardscape area restored for student use upon completion. Proposed facilities include general purpose classrooms, special education rooms, an Opportunity classroom, science labs, an art lab and a band/orchestra room. Teaching support and administrative spaces, and library facilities are also planned. A gym/multipurpose facility, a lunch shelter, as well as student and staff restrooms would be provided. Parking and student pick up/drop off areas would be included on site with access from Hill Street which would become the entrance to the new facility. The project is currently in the design phase.

Project Progress

Modernization of McAuliffe and Ritchen Elementary Schools

The modernization of McAuliffe and Ritchen Elementary schools includes improvements to existing permanent classrooms, including STEAM, science and piano labs, and upgrades to support spaces to comply with the District's vision and specification for 21st Century facilities. Proposed improvements for permanent classrooms include allowances for improvements to floors, walls and ceilings, plumbing, electrical, furnishings, as well as data and other technology upgrades. Upgrading the libraries into Media Centers is proposed as are improvements to the multipurpose room, the HVAC system and other administrative upgrades. Construction has commenced at Ritchen and McAuliffe. Funding applications have been submitted to the State for both projects and are currently under review by the State.

Rose Avenue School Reconstruction

The Rose Avenue Reconstruction project includes a two-story classroom building, library, administration space, multipurpose room, playfields, hard courts, and support spaces. This project is being constructed in two phases. During the initial phase, the new campus buildings are being built on the existing play fields. The second phase will consist of the demolition of the existing campus and the construction of new play areas and fields. The buildings are to be completed by July 2025 for the District's occupancy to allow the ability to open the school for Fall 2025. Following occupancy of the new buildings, the existing buildings will be demolished, and the construction of the new fields will commence and are anticipated to be completed in December 2025.

New PS/TK/K Facilities at Drifill, Marina West, and Rose Avenue Elementary Schools

The District was awarded grants from the State for the construction of new classrooms for preschool (PS), transitional kindergarten (TK), and kindergarten (K) at Drifill (10 classrooms) and Marina West (10 classrooms). In addition, 3 new and 3 modernized classrooms are planned at Rose Avenue funded from existing funds. Construction at Drifill is completed with the rooms occupied. Construction at Marina West has commenced. The Rose Avenue project is pending approval from the DSA and construction of the Rose Avenue project will commence following the completion of the Rose Avenue Reconstruction Project. The projects are intended to meet educational specifications for TK /K students and to assist in creating Early Childhood Development Centers.

Lemonwood and Marshall K-8 Changing Room Project

During the construction of Lemonwood and Marshall K-8 schools, the District modified the physical education program to be implemented at each of the K-8 schools. This change required a modification to each of these school sites resulting in the adaptation of designed spaces to accommodate changing rooms and storage lockers. The District has requested that the changing room facilities at each site be further expanded to better accommodate the educational program. The Lemonwood project includes expanding the changing rooms in the multipurpose building and the Marshall project includes expanding the existing changing rooms. Both projects are currently in the design phase.

Financial Information

Bond Oversight Committee

2024 Meeting Dates

February 28, 2024

June 8, 2024 (no quorum)

October 23, 2024 (no quorum)

Measure D Bond Sales

Total Authorization: \$142.5 million

Series A—\$81 million March 2017

Series B—\$14 million March 2018

Series C—\$11 million December 2020

Remaining Authorization : \$36.5 million

Measure I Bond Sales

Total Authorization: \$215 million

Series A—\$76.5 million March 2023

Remaining Authorization : \$138.5 million

Annual Financial & Performance Audit

The integrity of Measure D and Measure I funds are audited annually by an independent accounting firm. For fiscal year ending June 30, 2024, the District's auditor was Nigro and Nigro, A Professional Accountancy Corporation. As described in the independent firm's audit reports, it is the firm's opinion that the financial statements present fairly, in all material respects, the financial position of the Measure D and Measure I General Obligation Bond Building Fund as of June 30, 2024, and the changes in financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. In regards to the performance audit, the firm's opinion was that the District complied with compliance requirements for the Measure D and Measure I General Obligation Bond proceeds. The Bond Oversight Committee has reviewed the independent auditor's reports, and together with their other activities, believe that Measure D and Measure I funds have been spent in accordance with the language of the voter approved Measures and in a manner consistent with applicable State law.

Measure D and Measure I General Obligation Bond Building Fund Statement of Revenues, Expenditures, and Changes in Fund Balance For the Fiscal Year Ended June 30, 2024

MEASURE "D" GENERAL OBLIGATION BOND BUILDING FUND OF OXNARD SCHOOL DISTRICT

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2024*

	Measure "D"
REVENUES	
Interest earnings	\$ 7,860
Net Increase in FMV of investments	17,513
Total Revenues	25,373
EXPENDITURES	
Capital outlay	332,040
Excess of Revenues over Expenditures	(306,667)
Fund Balance, July 1, 2023	306,667
Fund Balance, June 30, 2024	\$ -

MEASURE "I" GENERAL OBLIGATION BOND BUILDING FUND OF OXNARD SCHOOL DISTRICT

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2024*

	Measure "I"
REVENUES	
Interest earnings	\$ 3,043,938
Net increase in FMV of investments	931,355
Total Revenues	3,975,293
EXPENDITURES	
Current:	
Materials and supplies	1,052,836
Services and other expenditures	16,924
Capital outlay	8,373,502
Total Expenditures	9,443,262
Excess of Revenues over Expenditures	(5,467,969)
Fund Balance, July 1, 2023	75,797,854
Fund Balance, June 30, 2024	\$ 70,329,885

There were no audit findings in Fiscal Year 2023-24