Chappaqua library

Proposed 2025-2026 Budget

Prepared by

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Revenues

	APPROVED 2024-2025	PROPOSED 2025-2026	CHANGE $	CHANGE %
School District Tax Levy	$3,617,102	$3,708,998	$91,896	2.54%
Operating Income	$13,250	$13,350	$100	0.75%
Local Library Aid + Misc.	$4,000	$5,000	$1,000	25%
Investment Income	$35,000	$45,000	$10,000	28.57%
TOTAL REVENUES	**$3,669,352**	**$3,772,348**	**$102,996**	**2.81%**

Expenditures

	APPROVED 2024-2025	PROPOSED 2025-2026	CHANGE $	CHANGE %
PERSONNEL				
Salaries	1,897,477	1,879,829	–17,648	– 0.93%
Benefits	977,991	994,648	16,658	1.7%
Disability Insurance	984	753	–231	–23.47%
Health Insurance	532,036	555,089	23,053	4.33%
Medicare Reimbursement	66,192	67,320	1,128	1.7%
NY METRO	1,500		–1,500	–100.0%
NYS Retirement	237,401	241,000	3,599	–1.52%
Social Security/FICA	124,878	120,486	–4,392	–3.52%
Workers Compensation	15,000	10,000	–5,000	–33.33%
TOTAL PERSONNEL	**$2,875,468**	**$2,874,478**	**–$990**	**-0.03%**

Expenditures

	APPROVED 2024-2025	PROPOSED 2025-2026	CHANGE $	CHANGE %
TOTAL MATERIALS	**$195,024**	**$193,674**	**–$1,350**	**–0.69%**
OPERATING EXPENSES				
Building Maintenance & Repair	49,300	63,000	13,700	27.8%
Building Service Contracts	84,180	133,078	48,898	58.1%
Custodial Supplies	11,000	11,000	0	0.0%
Director's Contingency	500	500	0	0.0%
Electricity	62,000	60,000	–2,000	–3.2%
Equipment Maintenance	23,000	22,597	–403	–1.8%
Fuel	22,300	22,300	0	0.0%
Insurance	29,000	26,750	–2,250	–7.8%
IT & Support	105,792	114,400	8,608	8.1%
Office & Library Supplies	19,500	19,500	0	0.0%
Postage	7,430	2,550	–4,880	–65.7%
Printing	12,370	1,650	–10,720	–86.7%
Professional Fees	109,946	106,014	–3,392	–3.6%
Programs	33,100	33,775	675	2.0%
Sewer Taxes	7,018	7,018	0	0%
Staff & Board Development	12,250	14,250	2,000	16.3%
Telephone	6,174	3,504	–2,670	–43.2%
Travel	2,000	2,000	0	0%
Water	2,000	2,000	0	0%
TOTAL OPERATING EXPENSES	**608,492**	**598,860**	**-9,632**	**-1.6%**
CAPITAL RESERVE	**0**	**58,310**	**58,310**	**100%**
TOTAL EXPENDITURES	**3,674,338**	**3,669,352**	**-4,986**	**-0.14%**
OPERATIONS BUDGET	**$3,669,352**	**$3,772,348**	**$102,996**	**2.81%**

Tax Cap Calculation

Tax Levy Limit, Before Adjustments and Exclusions	
Real Property Tax Levy FYE 2025	$3,617,102
Tax Cap Reserve Offset from FYE 2024 Used to Reduce FYE 2025 Levy	$0
Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2025	–
Tax Base Growth Factor	1.0053
PILOTs Receivable FYE 2025	–
Tort Exclusion Amount Claimed in FYE 2025	$0
Allowable Levy Growth Factor	1.0200
PILOTs Receivable FYE 2026	–
Available Carryover from FYE 2025	–
Tax Levy Limit Before Adjustments/Exclusions	**$3,708,998**

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Thank you!

It is an honor to serve this community.